

THOMAS PLUME'S LIBRARY  
TRUSTEES ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
YEAR ENDED 31st MARCH 2021

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THOMAS PLUME'S LIBRARY  
CHARITY INFORMATION  
YEAR ENDED 31<sup>ST</sup> MARCH 2021

Trustees

Dr F J A Bettley	
Cllr P A Channer	[Appointed by Essex County Council]
Rev J F Dickens	
Miss S E Dignasse	
Mr R A Doe	[Appointed by the Parochial Church Council of All Saints Parish]
Mr B Downie	
Dr A Knightbridge	
Cllr S P Nunn	[Appointed by Maldon District Council, from January 4th 2021]
Mr R Pipe	[Appointed by Maldon Town Council]
Mr C R Potter	
Mrs S M Swaffin-Smith	
Mr C A Wakefield	[Ex-Officio as Principal of Plume Academy]

Principal Officer: Mr Roy Pipe

Registered address: Market Hill, Maldon, Essex CM9 4PZ

Registered Charity Number: 1179957

Bankers: Barclays Bank plc, Leicester LE87 2BB

Reporting Accountants: Lambert Chapman LLP, Heybridge Business Centre, 110 The Causeway, Maldon, Essex CM9 4ND

Librarian: Dr H K Kemp

**THOMAS PLUME'S LIBRARY**  
**Registered Charity No 1179957**

**TRUSTEES' ANNUAL REPORT**  
**For the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021**

**Objectives and activities**

The objects of the charity, in accordance with the will of Thomas Plume who died on 20th November 1704, are to preserve and maintain The Plume Library and its contents, and to make them publicly available for the benefit of scholars and the wider local community. The Library, which contains some 10,000 volumes from Dr Plume's personal collection and later acquisitions, is housed on the upper floor of the original building, now owned by Maldon Town Council. It is open to the public on four separate occasions each week, and at other times as appropriate.

The Trustees employ a librarian and support staff to manage the library, to oversee the continuing conservation work, and to supervise public access to the collection. The staff also support the various activities of the Trustees and the Friends of Thomas Plume's Library as appropriate. The online catalogue of books bequeathed by Thomas Plume was first published in 2009 and 2011 saw the addition to the online catalogue of the post-Plume collection and the first phase of the Manuscript and Archive Catalogues. In February 2019 the project to conserve and catalogue the Library's archive was completed.

A biography of Thomas Plume: "Dr Thomas Plume (1630-1704) His life and legacies in Essex, Kent and Cambridge" was published in 2020 by University of Hertfordshire Press. The Friends of Thomas Plume's Library continue to give their generous support, totalling £12,518 during the year, to our activities, and volunteers from the Blackwater Arts Society make an invaluable contribution to the Book Shoe Project, stocktaking, and cleaning the collection.

Restoration work to replace the library ceiling, together with other building repairs, began in January 2021. The cost of removing and storing the Library contents during this work will largely be covered by grants from the Pilgrim Trust and the Aurelius Charitable Trust, together with the proceeds of a Sponsor a Shelf fund raising scheme. The Trustees have also committed £5,000 from unrestricted funds.

In planning their activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

**Risk Management**

The Trustees review annually the major risks that the charity faces, and have established systems to avoid or mitigate such risks.

**Structure and Governance**

Thomas Plume's Library is governed by a Constitution registered with the Charity commission on 17th September 2018. This Trust, a Charitable Incorporated Organisation ("CIO"), commenced operation on 1st April 2019 when it acquired by Vesting Deed from the Thomas Plume's Library Trust Charity No 310661 all the assets of the that trust.

Trustees are appointed for a term of three years. In selecting individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Principal of the Plume Academy Maldon for the time being shall automatically ("ex officio") be a charity trustee, for as long as he or she holds that office. Essex County Council, Maldon District Council, Maldon Town Council and the Parochial Church Council of the Parish of All Saints with St. Peter may each appoint one charity trustee.



Town Council and the Parochial Church Council of the Parish of All Saints with St. Peter may each appoint one charity trustee.

### **Achievements and Performance**

- 1 The ongoing core activity of maintaining and conserving the book collection, adding to it where possible by acquisition of books to replace those which have been lost from the original collection, and opening the library to the public on a regular basis.
- 2 The online catalogue and website are constantly being improved, expanded and updated.
3. Hosting Heritage Open Day 2020, which operated under restrictions for Covid 19.
4. Providing a video exhibition to the Plume Academy Year 8 students in lieu of in-person visits.
- 5 Continuing the comprehensive review of the safety and security of our premises and the collection.
- 6 Administrating the Sponsor a Shelf fund-raising initiative and sourcing other grant funding.
- 7 Organising the removal and storage of the library contents in advance of building works.
8. Continuing review of our Policies for the proper management of the Trust, bearing in mind our responsibilities for the conservation of our collection, our obligations to the public and our staff, and the need for appropriate financial controls.

### **Financial Review**

General Fund income for the year totalled £44,594, expenditure £30,220, resulting in a net surplus of £14,374. The total of our unrestricted General Funds at the end of the year was £727,176. The Library contents, and freehold and leasehold property, are classified as assets of a Permanent Endowment Fund, following the wishes of Thomas Plume as expressed in his Will. This Fund was valued at £3,113,742 at the year end.

Reserves Policy. The Trustees consider that the total cash held in current and deposit accounts of £63,295 provides an adequate reserve of funds should there be an unexpected shortfall of income or increase in expenditure.

Restricted Funds. The movements in these Funds showing their funding sources and expenditures are shown in Note 14.1 to the Financial Statements.

### **Fixed Assets**

The Trust holds long-term investments held in funds which are reviewed annually with advice from an Independent Financial Advisor. These investment funds were valued at £664,684 at our financial year end. The value of these investments increased by £107,397 during the year. The contents of the Library are included in the Balance Sheet as a Heritage Asset valued at their insured figure of £3,111,742, which is unchanged from the prior year. Our freehold ownership of the Fairfield, on long lease to the Plume Academy, is valued at £2,000.

On Behalf of the Trustees



Chair of the Trustees

Approved by the Trustees 4 October 2021

THOMAS PLUME'S LIBRARY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THOMAS PLUME'S LIBRARY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Smith-Daye FCA  
Lambert Chapman LLP  
Chartered Accountants  
Heybridge Business Centre  
110 The Causeway  
Maldon  
Essex CM9 4ND

27<sup>th</sup> OCT 2021

Date

THOMAS PLUME'S LIBRARY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUND	TOTAL FUNDS	
	Note	2021	2021		2021	2020
<b>Incoming Resources</b>	2	£	£	£	£	£
Donations and Legacies		10,546	52,409	-	62,955	6,700
Charitable Activities		-	-	-	-	45
Investments		34,048	-	-	34,048	37,725
<b>Total</b>		<b>44,594</b>	<b>52,409</b>	<b>-</b>	<b>97,003</b>	<b>44,470</b>
<b>Resources expended</b>						
<b>Expenditure on:-</b>	3					
Charitable Activities		30,222	54,598	-	84,820	39,728
<b>Total</b>		<b>30,222</b>	<b>54,598</b>	<b>-</b>	<b>84,820</b>	<b>39,728</b>
Revaluation of Investments	6	107,397	-	-	107,397	(77,022)
<b>Net Surplus (Deficit)</b>		<b>121,769</b>	<b>(2,189)</b>	<b>-</b>	<b>119,580</b>	<b>(72,280)</b>
Revaluation of Fixed Assets	5	-	-	-	-	111,742
Transfer	14	(1,513)	1,513	-	-	-
<b>Net movement in Funds</b>		<b>120,256</b>	<b>(676)</b>	<b>0</b>	<b>119,580</b>	<b>39,462</b>
<b>Reconciliation of Funds</b>						
<b>Opening Funds</b>		<b>606,918</b>	<b>1,523</b>	<b>3,113,742</b>	<b>3,722,183</b>	<b>3,682,721</b>
<b>Total Funds carried forward</b>		<b>727,174</b>	<b>847</b>	<b>3,113,742</b>	<b>3,841,763</b>	<b>3,722,183</b>

Approved by R Pipe Chair  
R Earnshaw Hon Treasurer

dated 4th October 2021

on behalf of the Trustees

The notes on Pages 7 – 12 are part of these accounts

THOMAS PLUME'S LIBRARY

BALANCE SHEET

31ST MARCH 2021

		2021			2020
	Note	Unrestricted Funds	Restricted Funds	Permanent Endowment Fund	Total
<b>Fixed Assets</b>		£	£		£
Tangible Assets	4	-	-	2,000	2,000
Heritage Assets	5	-	-	3,111,742	3,111,742
Investments	6	664,684	-	-	664,684
Total Fixed Assets		664,684	-	3,113,742	3,778,426
<b>Current Assets</b>					
Debtors	7	5,201	875	-	6,076
Cash at Bank and in Hand	9	63,294	8,957	-	72,251
		68,495	9,832	-	78,327
Less Creditors	8				
Amounts falling due within one year		6,005	8,985	-	14,990
Net Current Assets		62,490	847	-	63,337
Total Assets					
less Current Liabilities		727,174	847	3,113,742	3,841,763
<b>Funds of the Charity</b>	14				
Unrestricted		160,053	-	-	160,053
Revaluation Reserve		567,121	-	-	567,121
Restricted		-	847	-	847
Permanent Endowment		-	-	3,113,742	3,113,742
Total Funds		727,174	847	3,113,742	3,841,763

The notes on Pages 7 – 12 are part of these accounts



THOMAS PLUME'S LIBRARY  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

**1. Accounting policies**

**Statement of compliance**

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going Concern**

The accounts have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Judgements**

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

**Key sources of estimation uncertainty**

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

There has been no offsetting of assets and liabilities or income and expenses.

Grants, Donations and Legacies are only included if meeting the criteria for recognition of income.

Government Grants have been received in respect of the coronavirus pandemic. These have been recognised when receivable within the financial statements.

Tax reclaims on donations. Gift aid receivable is included if there is a declaration from the donor. Any gift aid recovered on a donation is considered as part of the donation and credited to the same fund as that donation.

Income from interest and dividends are included on receipt.

Investment gains and losses include any realised gains or losses on the sale of investments, and any gain or loss on revaluation.

**Expenditure and Liabilities**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligations can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.



**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

**Tangible Fixed Assets and Investments**

Tangible fixed assets are capitalised at cost if they can be used for more than one year, and cost more than £1,000. They are valued at cost and depreciated over 3 years on a straight line basis.

The charity has heritage assets, that is non monetary assets with historic, artistic, Scientific, technological, geophysical or environmental qualities and maintained principally for their contribution to knowledge and culture. They are included in the Balance Sheet at valuation and not depreciated

Investments. Fixed asset investments in quoted shares, traded bonds, and similar investments are valued initially at cost, and subsequently at market value at the year end.

**2 Analysis of Income**

	Unrestricted	Restricted	Total	
	Funds	Funds	Funds	2020
	£	£	£	
Donations and Legacies				
Donations and gifts	546	5,676	6,222	5,037
Government grants (COVID)	10,000	-	10,000	-
Grants from other Charities	-	46,733	46,733	1,663
Total	<u>10,546</u>	<u>52,409</u>	<u>62,955</u>	<u>6,700</u>
Charitable Activities				
Sales of Books	-	-	-	45
Income from Investments				
Interest income	46	-	46	259
Dividend Income	22,500	-	22,500	25,964
Lease Income	<u>11,502</u>	<u>-</u>	<u>11,502</u>	<u>11,502</u>
Total	<u>34,048</u>	<u>-</u>	<u>34,048</u>	<u>37,725</u>
<b>TOTAL INCOME</b>	<u><b>44,594</b></u>	<u><b>52,409</b></u>	<u><b>97,003</b></u>	<u><b>44,470</b></u>

**2.1 Donated Services**

The unpaid contribution of our Trustees and other supporters (totalling 30 persons approximately) towards the management and administration of the Library is not recognised in the accounts.

THOMAS PLUME'S LIBRARY  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

3	Analysis of Expenditure	Unrestricted Funds £	Restricted Funds £	Total Funds £	2020 £
	<b>Expenditure on Charitable Activities</b>				
	<b>Staff</b>				
	Staff salaries and wages	17,484	1,337	18,821	18,926
	Subscriptions and Conferences	-	-	-	205
	Recruitment Costs	-	-	-	1,344
		<u>17,484</u>	<u>1,337</u>	<u>18,821</u>	<u>20,475</u>
	<b>Library Contents</b>				
	Insurance	4,325	-	4,325	4,035
	Conservation	842	-	842	133
	Books Purchased	-	21,663	21,663	1,663
	iT Website and Cataloguing Costs	3,080	-	3,080	5,651
		<u>8,247</u>	<u>21,663</u>	<u>29,910</u>	<u>11,482</u>
	<b>Premises</b>				
	Maintenance of Building, Equipment and Fittings	479	30,141	30,620	1,625
	Rent and Water Charges	159	-	159	149
	Cleaning Wages	156	-	156	202
	Cleaning Costs	-	-	-	54
	Electricity	1,796	-	1,796	1,915
		<u>2,590</u>	<u>30,141</u>	<u>32,731</u>	<u>3,945</u>
	<b>General</b>				
	Telephone	700	-	700	422
	Printing and Stationery	249	-	249	269
	Post and Sundry Expenses	161	-	161	108
	Publications	-	1,457	1,457	720
	The Annual Plume Lecture	-	-	-	69
	Professional Fees	-	-	-	600
		<u>1,110</u>	<u>1,457</u>	<u>2,567</u>	<u>2,188</u>
	<b>Total Expenditure on Charitable Activities</b>	<b>29,431</b>	<b>54,598</b>	<b>84,029</b>	<b>38,090</b>
	<b>Governance Costs</b>				
	Legal Fees	-	-	-	870
	Independent Examiners Fees	791	-	791	768
		<u>791</u>	<u>-</u>	<u>791</u>	<u>1,638</u>
	<b>Total Resources Expended</b>	<b>30,222</b>	<b>54,598</b>	<b>84,820</b>	<b>39,728</b>
3.1	<b>Paid Employees</b>			<b>2021</b>	<b>2020</b>
	Staff Costs:-			£	£
	Salaries and Wages			18,977	19,128
	Social Security Costs			-	-
	Total Staff Costs			<u>18,977</u>	<u>19,128</u>
	Average Head Count (all charitable activities)				
	Charitable Activities			1.5	7
	Governance			0.5	0.5

No employee received emoluments of more than £60,000 during the year.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

**4 Tangible Fixed Assets**

4.1 Cost or valuation:-	Freehold	Fixtures Fittings and Equipment	Total
	Land		
	£	£	£
Opening	2,000	7,196	9,196
Revaluation	-	-	-
At end of year	2,000	7,196	9,196

4.2 Depreciation :-	Freehold	Fixtures Fittings and Equipment	Total
	Land		
	£	£	£
Opening	-	7,196	7,196
Depreciation for year	-	-	-
At end of year	-	7,196	7,196

Basis of Depreciation:-

Freehold Land is not depreciated. Fixtures, Fittings and Equipment are depreciated over 3 years on a straight line basis.

4.3 Net Book Value:-	£	£	£
At beginning of year	2,000	-	2,000
At end of year	2,000	-	2,000

4.4 Freehold Land is designated as an asset of the Permanent Endowment Fund

**5 Heritage Assets**

5.1(i) Thomas Plume's Library contains some 7,000 volumes of his personal collection bequeathed on his death in 1704, together with some 3,000 subsequent acquisitions. The library is of national importance being a rare example of a complete 17<sup>th</sup> Century personal collection held in its original setting on the first floor of the Plume Building, Maldon.

5.1(ii) The Plume building is owned by Maldon Town Council, and the first floor is let to Thomas Plume's Library on a 999 year lease at a rental of 50p pa expiring in the year 2932. The lease is conditional upon its continuing use as a library, and is considered to have no market value.

5.1(iii) The continuing care and conservation of the contents of the Library is a priority of the Trustees and the Librarian. Volumes known to be missing are purchased on the open market where possible

5.2 Valuation:-	£
At beginning of year	3,111,742
Revaluation of Library contents	0
At end of year	3,111,742

The heritage assets have been included at their insured value as at the Balance Sheet date

5.3 There is no depreciation of Heritage assets. They are revalued to the current insured value of the Library contents.

5.4 Heritage Assets are designated as an asset of the Permanent Endowment Fund.

**THOMAS PLUME'S LIBRARY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

**6 Investment Assets**

	2021	2020
	£	£
6.1 Opening Valuation	557,287	634,309
Net Gain (Loss) on revaluation	107,397	(77,022)
Carrying Value at end of year	<u>664,684</u>	<u>557,287</u>

**6.2 Analysis of investments:-**

	Value at year end	
Listed Investments	664,684	557,287

**7 Debtors and Prepayments**

	2021	2020
	£	£
Prepayments and Accrued Income	4,396	4,351
Other Debtors	1,680	1,104
	<u>6,076</u>	<u>5,455</u>

**8 Creditors and accruals**

	2021	2020
	£	£
Due within one year -		
Accruals	9,765	700
Other creditors	5,225	900
	<u>14,990</u>	<u>1,600</u>

**9 Cash at Bank and in Hand**

	2021	2020
	£	£
Short Term Deposits	39,000	39,000
Cash at Bank and in Hand	33,251	8,299
	<u>72,251</u>	<u>47,299</u>

**10 Fair Value of Assets**

The Charity's investment valuations are subject to market fluctuation, but the investments are held for the long term. It is not anticipated that any such fluctuation will materially affect the current finances of the Charity.

**11 Events after the year end**

There are no events after the year end to report.

**12 Transactions with trustees**

No trustees have been paid remuneration, received any other benefits, or claimed expenses in the year.

**13 Related party transactions**

There have been no related party transactions in the year.



THOMAS PLUME'S LIBRARY  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

**14 Charity Funds**

**14.1 Restricted Funds held and movements in the current year -**

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
a Biography Project	1,361	562	-	1,457	466
b Archive project	162	-	(162)	-	-
c Book Replacement	-	21,663	-	21,663	-
d Ceiling replacement project	-	30,184	1,675	31,478	381
	<u>1,523</u>	<u>52,409</u>	<u>1,513</u>	<u>54,598</u>	<u>847</u>

**a Biography Project**

To commission and publish a biography of the life of Thomas Plume

Funding Private donations 562

**b Archive project**

A programme for conserving, and cataloguing the archive collection of the Library. The residual balance has been transferred to the General fund

**c Book Replacement**

A continuing programme supported to replace books which are known to be missing from the collection

Funding Friends of Thomas Plume's Library 10,851

Friends of the National Libraries 10,812

**d Ceiling replacement project**

A project to fund the removal and storage of Library contents during the replacement of the ceiling

Funding Sponsor a Shelf scheme donations 6,563

The Pilgrim Trust 21,121

The Aurelius Charitable Trust 2,500

**14.2 Restricted Funds held and movements in the previous year -**

	Balances b/fwd	Income	Transfers	Expenditure	Balances c/fwd
	£	£	£	£	£
Biography Project	1,056	1,025	-	720	1,361
Archive project	162	-	-	-	162
Book Replacement	-	1,663	-	1,663	-
	<u>1,218</u>	<u>2,688</u>	<u>-</u>	<u>2,383</u>	<u>1,523</u>

**14.3 Permanent Endowment Fund: Movements in the current year**

	Balances b/fwd	Transfer	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	<u>3,113,742</u>	<u>-</u>	<u>-</u>	<u>3,113,742</u>

**14.4 Permanent Endowment Fund: Movements in the prior year**

	Balances b/fwd	Transfer	Revaluation of Heritage Assets	Balance c/fwd
	£	£	£	£
Permanent Endowment Fund	<u>3,002,000</u>	<u>-</u>	<u>111,742</u>	<u>3,113,742</u>

**14.5 Unrestricted Funds held and movements in the current year -**

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	147,194	(6,513)	44,594	(30,222)	-	155,053
Designated Fund - ceiling replacement	-	5,000	-	-	-	5,000
Revaluation Reserve	459,724	-	-	-	107,397	567,121
Total Unrestricted Funds	<u>606,918</u>	<u>(1,513)</u>	<u>44,594</u>	<u>(30,222)</u>	<u>107,397</u>	<u>727,174</u>

**14.6 Unrestricted Funds held and movements in the previous year -**

	Balance b/fwd	Transfers	Income	Expenditure	Revaluation of Investments	Balance c/fwd
	£	£	£	£	£	£
General Fund	142,757	-	41,782	(37,345)	-	147,194
Revaluation Reserve	536,746	-	-	-	(77,022)	459,724
Total Unrestricted Funds	<u>679,503</u>	<u>-</u>	<u>41,782</u>	<u>(37,345)</u>	<u>(77,022)</u>	<u>606,918</u>