

Westwood 2015 Annual Report

Westwood was established in 2015 and registered as a charity in 2018.

Through our various activities we seek to promote social inclusion in our local community and other communities of interest or circumstance by developing inclusive projects and providing something for all.

Our most recent annual income was for the year ending 31st March 2024 was £63,654

We are Volunteer-led and make volunteer opportunities available.

We have 3 Trustees:

- **Norman Perrin** was founder and former CEO of Paces Sheffield a charity for children and adults with cerebral palsy and their families.
- **Neil Morris** was a former director of Westwood Training, a former social enterprise and Registered Training Provider with the Department for Education & Skills.
- **David Fairbanks** currently manages IT Support, based at the Campus.

During the last 12 months our work focus themes have been attempting to reduce social isolation for individuals and anti-poverty working with socially and economically disadvantaged individuals and families.

During this period, we have engaged with just over 500 different beneficiaries, in activities ranging from family learning activities, creative craft sessions, heritage film shows, walk and talk historical events, cook and eat, both online and gathered.

In February and March of 2024, we launched our own new training programme to develop Community Activity Leaders, where we showed individuals how to plan, prepare and present a community activity or event.

In April we launched an exciting new initiative called “Stages and Ages”, an intergenerational playground, in which young children and their carers go into a residential care setting for seniors, the two client groups working and playing together, which breaks down barriers of social isolation and loneliness.

Another new venture, “Live Well, Stay Well”, was started. This is a creative well-being initiative for socially and economically isolated adults over 55 years of age in our locality, by running a series of fortnightly gathered free creative activity sessions.

Towards the end of the year, we were approached by a local volunteer who wished to set up a Bereavement Support Group which is now meeting weekly.

During the next 6 months we are looking at developing further initiatives including social enterprises and to continue to focus on working with older people, families and individuals, using creative activities, heritage and history; the outdoors and for well-being.

We have no full-time meeting or office space and use our valuable volunteers and specialist sessional facilitators to deliver any projects that we are able to source funding for. We hold a monthly team gathering of activity leaders.

Neil Morris
Chair of Trustees
December 2024

Westwood 2015 Limited

Charity No. 1179952

Company No. 09734470

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09734470

Charity No. 1179952

Registered Office

The Campus
Pack Horse Lane
High Green
Sheffield
S35 3HY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D. Fairbank

N. Morris

N. Perrin

Accountants

My Management Accountant
3M Buckley Innovation Centre
Firth Street
Huddersfield
HD1 3BD

OBJECTIVES AND ACTIVITIES

The charity's objective is stopping social exclusion, which we have defined as Stopping Social Segregation. We support both our Local Geographic Community and other communities of interest, or circumstance, by developing inclusive projects, and providing something for all in the Community Activities that we run and organise.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board


Norman Perrin (Dec 6, 2024 15:07 GMT)

N. Perrin
Trustee
28 October 2024

I report to the charity trustees on my examination of the financial statements of Westwood 2015 Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin Bown ACMA

My Management Accountant

3M Buckley Innovation Centre

Firth Street

Huddersfield

HD1 3BD

28 October 2024

Westwood 2015 Limited
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	3,364	3,364	7,372
Other	5	60,290	60,290	44,485
Total		63,654	63,654	51,857
Expenditure on:				
Raising funds	6	4,740	4,740	4,438
Charitable activities	7	51,352	51,352	53,601
Other	8	2,412	2,412	1,270
Total		58,504	58,504	59,309
Net gains on investments		-	-	-
Net income/(expenditure)	9	5,150	5,150	(7,452)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		5,150	5,150	(7,452)
Other gains and losses				
Net movement in funds		5,150	5,150	(7,452)
Reconciliation of funds:				
Total funds brought forward		26,170	26,170	33,622
Total funds carried forward		31,320	31,320	26,170

Westwood 2015 Limited
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024 £	2023 £
Income	63,654	51,857
Gross income for the year	<u>63,654</u>	<u>51,857</u>
Expenditure	57,234	58,039
Depreciation and charges for impairment of fixed assets	1,270	1,270
Total expenditure for the year	<u>58,504</u>	<u>59,309</u>
Net income/(expenditure) before tax for the year	5,150	(7,452)
Net income /(expenditure)for the year	<u><u>5,150</u></u>	<u><u>(7,452)</u></u>

Westwood 2015 Limited

Balance Sheet

at 31 March 2024

Company No. 09734470	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	747	2,017
		<u>747</u>	<u>2,017</u>
Current assets			
Cash at bank and in hand		31,953	25,533
		<u>31,953</u>	<u>25,533</u>
Creditors: Amount falling due within one year	12	(1,380)	(1,380)
Net current assets		<u>30,573</u>	<u>24,153</u>
Total assets less current liabilities		<u>31,320</u>	<u>26,170</u>
Net assets excluding pension asset or liability		<u>31,320</u>	<u>26,170</u>
Total net assets		<u><u>31,320</u></u>	<u><u>26,170</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		31,320	26,170
		<u>31,320</u>	<u>26,170</u>
Unrestricted funds	13		
Reserves	13		
Total funds		<u><u>31,320</u></u>	<u><u>26,170</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 October 2024

And signed on its behalf by:

Norman Perrin
Norman Perrin (Dec 6, 2024 15:07 GMT)

N. Perrin

Trustee

28 October 2024

Westwood 2015 Limited
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	5,150	(7,452)
Adjustments for:		
Depreciation of property, plant and equipment	1,270	1,270
Dividends, interest and rents from investments	(60,290)	(44,485)
Decrease in trade and other payables	-	(70)
Net cash used in operating activities	<u>(53,870)</u>	<u>(50,737)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	60,290	44,485
Net cash from investing activities	<u>60,290</u>	<u>44,485</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	6,420	(6,252)
Cash and cash equivalents at the beginning of the year	25,533	31,785
Cash and cash equivalents at the end of the year	<u>31,953</u>	<u>25,533</u>
Components of cash and cash equivalents		
Cash and bank balances	31,953	25,533
	<u>31,953</u>	<u>25,533</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment	33.33% straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	7,372	7,372
Other	44,485	44,485
Total	<u>51,857</u>	<u>51,857</u>
Expenditure on:		
Raising funds	4,438	4,438
Charitable activities	53,601	53,601
Other	1,270	1,270
Total	<u>59,309</u>	<u>59,309</u>
Net income	<u>(7,452)</u>	<u>(7,452)</u>
Net income before other gains/(losses)	(7,452)	(7,452)
Other gains and losses:		
Net movement in funds	<u>(7,452)</u>	<u>(7,452)</u>
Reconciliation of funds:		
Total funds brought forward	33,622	33,622
Total funds carried forward	<u><u>26,170</u></u>	<u><u>26,170</u></u>

4 Income from donations and legacies

Restricted	Total 2024	Total 2023
£	£	£
3,364	3,364	7,372
<u>3,364</u>	<u>3,364</u>	<u>7,372</u>

5 Other income

Restricted	Total 2024	Total 2023
£	£	£
60,290	60,290	44,485
<u>60,290</u>	<u>60,290</u>	<u>44,485</u>

6 Expenditure on raising funds

	Restricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
	4,740	4,740	4,438
	<u>4,740</u>	<u>4,740</u>	<u>4,438</u>

7 Expenditure on charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	49,114	49,114	51,631
<i>Governance costs</i>			
	2,238	2,238	1,970
	<u>51,352</u>	<u>51,352</u>	<u>53,601</u>

8 Other expenditure

	Restricted	Total 2024	Total 2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,270	1,270	1,270
General administrative costs	242	242	-
Legal and professional costs	900	900	-
	<u>2,412</u>	<u>2,412</u>	<u>1,270</u>

9 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,270	1,270

10 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2024	2023
	Number	Number
Number of trustees paid expenses	3	3
The nature of the reimbursed expenses	The majority of the expenses during the year were paid for by the trustees personally which is the reason why the reimbursed expenses look disproportionate to overall costs. Controls within the charity mean all bank payments, including reimbursements, require two signatories. Since the year end the charity's bankers have issued a debit card which will mean expenses paid to Trustees will significantly reduce in future years.	
	£	£
Total expenses reimbursed to trustees	33,507	27,670

11 Tangible fixed assets

	Computer Equipment	Total
	£	£
Cost or revaluation		
At 1 April 2023	3,810	3,810
At 31 March 2024	<u>3,810</u>	<u>3,810</u>
Depreciation and impairment		
At 1 April 2023	1,793	1,793
Depreciation charge for the year	1,270	1,270
At 31 March 2024	<u>3,063</u>	<u>3,063</u>
Net book values		
At 31 March 2024	<u>747</u>	<u>747</u>
At 31 March 2023	<u>2,017</u>	<u>2,017</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	60	60
Accruals	<u>1,320</u>	<u>1,320</u>
	<u>1,380</u>	<u>1,380</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:	26,170	63,654	(58,504)	31,320
<i>Total</i>	<u>26,170</u>	<u>63,654</u>	<u>(58,504)</u>	<u>31,320</u>
Unrestricted funds:				
Total funds	<u>26,170</u>	<u>63,654</u>	<u>(58,504)</u>	<u>31,320</u>

14 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	747	747
Net current assets	30,573	30,573
	<u>31,320</u>	<u>31,320</u>

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	25,533	6,420	31,953
	<u>25,533</u>	<u>6,420</u>	<u>31,953</u>
Net debt	<u>25,533</u>	<u>6,420</u>	<u>31,953</u>

16 Related party disclosures

<i>Name of related party</i>	Estone Associates
<i>Description of relationship between the parties</i>	Consultancy firm run by one of the trustees
<i>Description of transaction and general amounts involved</i>	Purchase of office furniture of £835 (2023 - £Nil)
<i>Controlling party</i>	

Westwood 2015 Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3,364	3,364	7,372
	<u>3,364</u>	<u>3,364</u>	<u>7,372</u>
Other	60,290	60,290	44,485
	<u>60,290</u>	<u>60,290</u>	<u>44,485</u>
Total income and endowments	63,654	63,654	51,857
Expenditure on:			
Costs of other trading activities	4,740	4,740	4,438
	<u>4,740</u>	<u>4,740</u>	<u>4,438</u>
Total of expenditure on raising funds	4,740	4,740	4,438
Charitable activities	49,114	49,114	51,631
	<u>49,114</u>	<u>49,114</u>	<u>51,631</u>
Governance costs	2,238	2,238	1,970
	<u>2,238</u>	<u>2,238</u>	<u>1,970</u>
Total of expenditure on charitable activities	51,352	51,352	53,601
General administrative costs, including depreciation and amortisation			
Depreciation of Computer Equipment	1,270	1,270	1,270
Sundry expenses	242	242	-
	<u>1,512</u>	<u>1,512</u>	<u>1,270</u>
Legal and professional costs			
Other legal and professional costs	900	900	-
	<u>900</u>	<u>900</u>	<u>-</u>
Total of expenditure of other costs	2,412	2,412	1,270
Total expenditure	58,504	58,504	59,309
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	5,150	5,150	(7,452)

Westwood 2015 Limited
Detailed Statement of Financial Activities

Net income/(expenditure) before other gains/(losses)	5,150	5,150	(7,452)
Other Gains	-	-	-
Net movement in funds	5,150	5,150	(7,452)
Reconciliation of funds:			
Total funds brought forward	26,170	26,170	33,622
Total funds carried forward	31,320	31,320	26,170

I report to the charity trustees on my examination of the financial statements of Westwood 2015 Limited for the year ended 31 March 2024.

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I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin Bown ACMA

My Management Accountant

3M Buckley Innovation Centre

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28 October 2024