

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PAUL WITH ST. AGATHA, WOLDINGHAM

England & Wales · Charity number 1179945

Details

Other names WOLDINGHAM PCC

Status Registered

Legal form Other

Registered 2018-09-17

Register [View on the Charity Commission register](#)

Contact

Address The Rectory
Station Road
Woldingham
Caterham
CR3 7DD

Phone 01883652192

Email woldingham.pcc@gmail.com

Website <https://woldinghamparish.com/>

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The PCCs charitable objects are primarily focused on the advancement of religion. All regular public worship is provided free of charge and open to all. In addition, the PCCs activities include teaching and taking assemblies and offer advancement of education. Donations to other charities and our own projects relieve poverty and need, whether within or outside the ecclesiastical parish.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£82,461	£86,712	-	-
2024-12-31	£155,835	£83,972	-	-
2023-12-31	£85,955	£76,983	-	-
2022-12-31	£79,008	£90,813	-	-
2021-12-31	£72,140	£70,204	-	-
2020-12-31	£76,968	£88,534	-	-

Trustees

Name	Role	Appointed
Rev CATHERINE LOUISE DOWLAND-PILLINGER	Chair	2013-09-12
ALISON MARGARET MEAD		2017-04-06
Christopher William Roberts		2008-04-24
DAVID JOHN RIDOUT		2011-04-27
JUDY PATRICIA FORTUNE		2011-04-27
MRS MAGGIE STEVENSON		2015-04-15
Nancy Collard		2021-05-12
Nigel John Hardy		2023-04-26
ROBIN GERALD TOZER		2018-03-22
Stella Jean Morris		2026-02-17

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PAUL WITH ST AGATHA,
WOLDINGHAM

REGISTERED CHARITY 1179945

Annual Report and
Financial Statements
for the year ended 31 December 2025

Annual Report 2025

Administrative information

Woldingham is part of the Diocese of Southwark within the Church of England. The Caterham Team, of which it had been a part for a number of years, has now been disbanded and the churches are operating as a Group with the clergy of the churches collaborating and supporting each other.

The Parochial Church Council of the Ecclesiastical Parish of St. Paul with St. Agatha, Woldingham ('Woldingham PCC' or the 'PCC') is a charity registered with the Charity Commission with registration number 1179945.

The following served as members of the PCC (trustees of the charity) during the period covered by this report, together with their unexpired terms of office where applicable. There are currently eleven trustees including one who is co-opted.

Incumbent	Rev Dr C Dowland-Pillinger
Church Wardens	Mr N J Hardy – until APCM 2026 Mrs J P Fortune – until APCM 2026
Deanery Synod representatives	Mr R G Tozer – until APCM 2026 Mrs A M Mead – until APCM 2026
Other trustees	Mrs N Collard – until APCM 2028 Mr D J Ridout (co-opted) – until APCM 2026 Mr C W Roberts – until APCM 2028 Mr T J Salmon – until APCM 2027 Mrs M M Stevenson (co-opted) – until APCM 2026 Mrs M Westmarland – until APCM 2027
Parish safeguarding officers	Mrs A M Mead and Mrs M Westmarland
Treasurer	Mr T J Salmon
Secretary	Mrs M M Stevenson

Those retiring at the Annual Meeting are Mr Hardy, Mrs Fortune, Mrs Mead and Mr Tozer plus co-opted member Mr Ridout.

Objectives and activities

The PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the churches and grounds of St. Paul's and St. Agatha's.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members normally serve on the PCC for three years, or the remainder of the term of those whom they succeed.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The committees presently established are set out below. Members of the Committees who are also continuing members of the PCC are shown; the chair is shown as the first name in each list. The Incumbent is entitled to attend and chair any of the Committees if she so wishes. Other members are co-opted onto these committees from time to time.

Annual Report 2025 (continued)

Standing Committee

This is the only committee required by law. It has the power to conduct the business of the PCC between its meetings, subject to any direction given by the PCC.

Members: Rev Dr C Dowland-Pillinger, Mr Hardy, Mrs Fortune, Mr Roberts, Mrs Stevenson and Mr Salmon.

Buildings and Fabric Committee

This group is responsible for the stewardship of the church buildings, fabric and churchyards.

Members: Rev Dr C Dowland-Pillinger, Mr Hardy, Mrs Fortune, Mr Roberts and Mr Salmon.

Social Committee

This committee is responsible for social activities.

Members: Mrs Fortune, Mrs Mead and Mrs Stevenson with others being co-opted as required.

Worship Committee

This committee is responsible for considering worship in conjunction with outreach, evangelism and mission.

Members: Rev Dr C Dowland-Pillinger, Mr Hardy, Mrs Fortune, Mrs Mead plus co-opted member Mr Ridout.

Mission Action Planning

This group is responsible for the renewal of our Mission Action Plan.

Members: Rev Dr C Dowland-Pillinger, Mr Hardy, Mrs Fortune, Mrs Stevenson and Mrs Mead.

A small committee, led by Mrs Stevenson and Mrs Mead with others co-opted as required continues to work on the content and delivery of our website. We are indebted to Ali Coombs who continues to maintain the website and to Mrs Maureen Westmarland, who continues to provide assistance.

Church attendance

There are currently 76 people on the Roll, including some not resident in the parish. Average weekly attendance at the main service was 30 (2024 – 28).

Safeguarding

The role of the Parish Safeguarding Officers is to work with the incumbent, churchwardens, PCC and members of the church community to make sure that we create a safe environment for the activities that we undertake with children and vulnerable adults. We follow the guidance provided by the Diocesan Safeguarding Officer in 'A Safe Church' which includes carrying out DBS checks for appropriate people, discussing safeguarding guidance with those undertaking church activities and encouraging them to attend training sessions, and producing risk assessments where appropriate. A summary of the safeguarding principles adopted by the PCC can be found on the website. 'A Safe Church' is available on the Diocesan website (www.southwark.anglican.org) for anyone who would like to read it; the diocesan safeguarding policies are adopted annually by the PCC and copies displayed in the churches and on the parish website (www.woldinghamparish.com). The PCC has complied with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Annual Report 2025 (continued)

Review of the year

The PCC met eight times during 2025 and has met twice to date in 2026. Committees normally meet between these meetings and reports of those meetings are conveyed to the PCC and discussed where necessary.

The PCC's financial statements show that we recorded a deficit on the general fund in 2025 of around £9,000 (page 16). This reflects the loss of some income from donations during the year following the deaths of a number of members of our congregation. Our reserves, however, remain at a level at which it will allow us to deal with unexpected loss of income or emergency expenditure, although we remain dependent on a number of other significant donors.

The funding of clergy in the Southwark Diocese is provided by a scheme under which each parish pledges what it can afford, each year. The PCC agreed to the requested increase of 3.5% for 2025, pledging £49,700. For 2026 we have pledged £48,000, rather than accepting the requested 3.5% increase. As we have previously acknowledged, this results directly from the decline in donors referred to above. A significant portion of our 2025 pledge was funded from reserves and we anticipate at least as much being so funded in 2026. We believe that our contribution still reflects fairly both the size of our congregation and the costs attributable to the parish, and at the same time being supportive of less well-off parishes within the Diocese.

We continue to benefit from annual licence fees for the base station and good cost control; we are particularly fortunate to have secured long term fixed pricing for gas (until June 2026) which we have recently extended for a further two years; although the cost is significantly higher than we have enjoyed in recent years, it remains highly competitive compare to the market and to domestic rates. The other factor that continues to affect our general fund beneficially is the legacy, which, in accordance with the donor's wishes, is being used to cover the costs of repairs and maintenance, rather than these having to be funded by the general fund. This legacy is enabling us to keep both church buildings in good repair. Please consider putting a gift in your will to help us to build up a fund for future work and ministry.

We were notified of a legacy during 2024 (which was included in last year's accounts as a receivable) which was received in 2025. The legacy, from the estate of the late Mrs Mona Marshall (and increased as a result of the generosity of her three children) was received during 2025.

Thanks in part to a much appreciated contribution from the Woldingham Parish Council we remain able to maintain the churchyard at St. Agatha's (the Parish Burial Ground) to a high standard.

Our investments, with CCLA, the charity investment organisation, have declined in value a little towards the end of 2025, in common with the stock market generally.

Projects

Some stone replacement, additional pointing and lead work is required to reduce the amount of moisture entering the St. Paul's church tower and we have accepted a tender to carry out the works from PAYE, the specialist stonework contractor, after a competitive bid process. Works should begin in 2026 as soon as the weather improves.

The Diocesan quinquennial inspection of the buildings last took place at the end of 2020 and resulted in a programme of maintenance and minor works, most of which have been completed. The next such inspection is now due.



On behalf of the Parochial Church Council

Rev. Dr. Catherine Dowland-Pillinger

Chair

17 February 2026

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the Woldingham Parochial Church Council ('the Charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


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I P Tyler ACA
Moorlands
Lunghurst Road
Woldingham
Surrey CR3 7EJ
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Statement of Financial Activities

31 December 2025

	Notes	Restricted funds £	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
INCOME & ENDOWMENTS	1				
Voluntary income		7,063	56,548	63,611	135,787
Income from investments		8,963	3,001	11,964	11,356
Church activities		3,285	2,646	5,931	5,905
Activities for generating funds	3	-	955	955	2,787
TOTAL INCOME & ENDOWMENTS		19,311	63,150	82,461	155,835
EXPENDITURE	2				
Costs of generating voluntary income	3	-	955	955	1,595
Other support costs		12,669	67,912	80,581	82,377
Project expenditure		5,176	-	5,176	-
TOTAL EXPENDITURE		17,845	68,867	86,712	83,972
NET INCOMING / (OUTGOING) RESOURCES					
Gains / (losses) on investment assets		1,466	(5,717)	(4,251)	71,863
- on revaluation	10	(6,829)	-	(6,829)	4,029
NET MOVEMENT IN FUNDS		(5,363)	(5,717)	(11,080)	75,892
Fund balances at 1 January		297,491	91,973	389,464	313,572
FUND BALANCES AT 31 DECEMBER		292,128	86,256	378,384	389,464

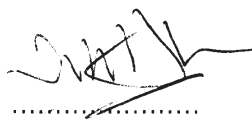
Balance Sheet

31 December 2025

	Notes	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
FIXED ASSETS					
Investments	10	171,768	-	171,768	178,597
CURRENT ASSETS					
Debtors	11	12	11,478	11,490	78,897
Short term deposits		120,348	71,407	191,755	134,794
Cash at bank and in hand		-	9,036	9,036	6,160
		120,360	91,921	212,281	219,851
Creditors: amounts falling due within one year	13	-	(5,665)	(5,665)	(8,984)
NET CURRENT ASSETS		120,360	86,256	206,616	210,867
NET ASSETS		292,128	86,256	378,384	389,464
FUNDS					
General Church Fund		-	51,284	51,284	60,276
<i>Designated funds</i>					
Organ Fund		-	16,512	16,512	15,907
Choir Robes Fund		-	50	50	50
Fabric / Garden Fund		-	2,027	2,027	-
Youth Group Fund		-	240	240	240
Clergy Discretionary Fund		-	16,143	16,143	15,500
<i>Restricted funds</i>					
St. Agatha's Churchyard Fund		43,880	-	43,880	38,912
Lucy / Marshall Fund		231,687	-	231,687	242,711
St. Agatha's Bell Appeal Fund		4,135	-	4,135	3,962
Village Memorial Fund		12,426	-	12,426	11,906
TOTAL FUNDS		292,128	86,256	378,384	389,464

Approved by the Parochial Church Council on 17 February 2026 and signed on its behalf by:


 J Fortune
 Church Warden


 N J Hardy
 Church Warden


 T J Salmon
 Treasurer

Statement of Accounting Policies

31 December 2025

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accruals basis has been used.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted. Restricted funds are those that must be expended for specific purposes; details of the funds held and restrictions are provided below. The restricted funds are:

The Churchyard Fund	fees from burials in St. Agatha's churchyard and donations and grants given for the upkeep of the churchyard. Funds are used for the maintenance of the churchyard.
The Lucy / Marshall Fund	established as a result of a bequest given to fund the future maintenance of the two churches, this fund receives investment income and is expended on maintenance. It was renamed in 2024 to reflect a bequest from the late Mrs Mona Marshall with the same purpose.
The Village Memorial Fund	established in 2011 to fund the replacement of the wooden memorial with a permanent stone replacement in the grounds of St. Paul's.
The St. Agatha's Bell Appeal Fund	established in 2016 to fund repairs to, and re-installation of, the St. Agatha's Church bell.

The unrestricted funds are:

The General Fund	receives regular donation income and is expended in connection with all aspects of the management and operation of the churches.
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Designated Funds

The Organ Fund	established to provide a fund for major maintenance to the St. Paul's church organ, this fund receives contributions arising from usage at events such as weddings and funerals and is utilised for repairs.
The Choir Robes Fund	established in 2006 to fund the purchase of replacement robes for the choir of St. Paul's.
The Youth Group Fund	established in 2008 to fund the commencement of a Youth Group.
The Clergy Discretionary Fund	established in 2011 from a donation specifically to fund gifts to those in need at the discretion of the incumbent and church wardens.
The Fabric / Garden Fund	originally the Fabric Fund, closed in 2007; re-opened in 2017 to fund major repairs to the churches and re-designated in 2019 as the Tower Fund. From 2025 it is being used to fund garden work at St Paul's and renamed accordingly.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Statement of Accounting Policies (continued)

31 December 2025

Income and Endowments

Voluntary income and capital sources

Plate collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and the sale of items are accounted for gross. Funds raised for Good Causes are accounted for gross.

Income from investments

Interest entitlements are accounted for as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the end of the financial year.

Parochial fees

Under the arrangements that exist in the Diocese of Southwark between the Diocese and its ministers, statutory fees are collected by the PCC as agent for the Diocese and paid over to the Diocese; they are netted off in these financial statements with only amounts collected, but not yet paid over, shown as outstanding creditors at the balance sheet date.

Expenditure

Committed giving

Collections for good causes and other outreach are shown gross.

Activities directly relating to the work of the Church

The Parish Pledge to the Diocese is accounted for when paid. Any unpaid pledge at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed asset investments

Investments are valued at bid prices at 31 December.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Equipment purchased for use on church premises and which is not incorporated into the buildings is written off on a straight line basis over its useful life, although individual items costing less than £500 are written off when the asset is acquired.

Current assets

Amounts owing to the Church Council at 31 December in respect of fees or other income are shown as debtors less provision for any amounts that may prove uncollectible. Short-term deposits are with the Central Board of Finance of the Church of England.

Interfund balances

Interest is paid on any monies borrowed from restricted funds at the same rate as received on deposits with the Church of England Deposit Fund.

Notes to financial statements

31 December 2025

1. Income and Endowments

(a) Restricted funds

	St. Agatha's churchyard fund	Lucy / Marshall fund	St. Agatha's bell appeal	Village Memorial fund	Total 2025	Total 2024
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	50	-	-	-	50	2,206
Income tax recoverable	13	-	-	-	13	552
Legacies	-	5,000	-	-	5,000	70,000
Grants	2,000	-	-	-	2,000	2,000
	<u>2,063</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>7,063</u>	<u>74,758</u>
<i>Income from investments</i>						
Investment income	168	4,828	-	-	4,996	4,837
Interest receivable	1,509	1,765	173	520	3,967	2,359
	<u>1,677</u>	<u>6,593</u>	<u>173</u>	<u>520</u>	<u>8,963</u>	<u>7,196</u>
<i>Income from Church activities</i>						
Fees	3,285	-	-	-	3,285	3,083
Total income and endowments	<u>7,025</u>	<u>11,593</u>	<u>173</u>	<u>520</u>	<u>19,311</u>	<u>85,037</u>

The Woldingham Parish Council provides an annual grant towards the maintenance of the Churchyard as the Parish burial ground. In 2025 we applied for £2,000 which was received in December.

The legacy notified to us last year of £70,000 towards the maintenance and upkeep of the buildings and grounds at St Paul's and St Agatha's was received in May 2025. In fact, the legacy received was £75,000 resulting in additional income of £5,000 in 2025. We are most grateful to the family of the late Mrs Mona Marshall for agreeing to significantly enhance her original legacy.

Notes to financial statements (continued)

31 December 2025

1. Income and Endowments (continued)

(b) Unrestricted funds

	General church fund	Fabric / Garden fund	Organ fund	Clergy disc'y fund	Total 2025	Total 2024
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	25,924	1,825	-	-	27,749	29,546
Income tax recoverable (see below)	8,322	456	-	-	8,778	9,026
Cash collections	2,979	-	-	-	2,979	2,780
Miscellaneous income and donations	14,197	-	-	-	14,197	14,556
Collections for charities and others (note 4)	2,845	-	-	-	2,845	5,121
	<u>54,267</u>	<u>2,281</u>	<u>-</u>	<u>-</u>	<u>56,548</u>	<u>61,029</u>
<i>Activities to generate funds</i>						
Special events (note 3)	<u>955</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>955</u>	<u>2,787</u>
<i>Income from investments</i>						
Interest receivable	<u>1,695</u>	<u>26</u>	<u>637</u>	<u>643</u>	<u>3,001</u>	<u>4,160</u>
<i>Income from church activities</i>						
Fees	<u>2,246</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>2,646</u>	<u>2,822</u>
Total income and endowments	<u>59,163</u>	<u>2,307</u>	<u>1,037</u>	<u>643</u>	<u>63,150</u>	<u>70,798</u>

Designated funds

Income and expenditure in respect of the other designated funds (Choir Robes and Youth Group) are combined with the General Fund to avoid excessive analysis.

Income tax recoverable under Gift Aid, shown above, includes that recoverable under the Gift Aid Small Donations Scheme of £1,728 (2024 - £1,193).

Miscellaneous income and donations includes the annual licence fee receivable in respect of the Base Station in the St Paul's Church Tower of £7,050 (2024 - £7,050).

Notes to financial statements (continued)

31 December 2025

2. Expenditure

(a) Restricted funds

	St. Agatha's churchyard	Lucy / Marshall fund	St. Agatha's bell appeal	Village Memorial	Total 2025	Total 2024
	£	£	£	£	£	£
<i>Church activities</i>						
Churchyard maintenance	2,175	-	-	-	2,175	2,928
Church repairs & maintenance	-	10,494	-	-	10,494	7,566
Other support costs	2,175	10,494	-	-	12,669	10,494
<i>Project expenditure</i>	-	5,176	-	-	5,176	-
Total expenditure	2,175	15,670	-	-	17,845	10,494

General maintenance works were undertaken in 2025. These included substantial works to trees in both churchyards, together with preparatory work on the required repairs to the St. Paul's church tower (shown as project expenditure above) and repairs to the heating in the St. Paul's church room.

(b) Unrestricted funds

	General church fund	Fabric / Garden Fund	Organ fund	Clergy discretion -ary fund	Total 2025	Total 2024
	£	£	£	£	£	£
<i>Church activities</i>						
Missionary and charitable giving (note 4)	2,845	-	-	-	2,845	5,121
Rector and rectory (note 5)	98	-	-	-	98	-
Organist and music (note 6)	3,463	-	-	-	3,463	2,860
Churches & church grounds (note 7)	10,275	280	432	-	10,987	13,680
Diocesan share (note 8)	49,700	-	-	-	49,700	48,000
Governance costs (note 9)	819	-	-	-	819	2,222
Other support costs	67,200	280	432	-	67,912	71,883
<i>Costs of generating funds</i>						
Event costs (note 3)	955	-	-	-	955	1,595
<i>Project expenditure</i>	-	-	-	-	-	-
Total expenditure	68,155	280	432	-	68,867	73,478

As the St. Paul's Director of Music, Mr D Ridout, who was a co-opted member of the PCC throughout the year, was paid £2,400 during the year (2024 - £2,040). No payments or expenses were paid to any other member of the PCC, persons closely connected to them or other related parties, other than reimbursement of expenses paid for on behalf of the PCC.

Notes to financial statements (continued)

31 December 2025

3. Special events and collections

	Revenues 2025 £	Costs 2025 £	Net 2025 £	Net 2024 £
<i>General church fund</i>				
Harvest supper	1,569	(955)	614	746
Less direct donations (see note 4)	(614)	-	(614)	(746)
	<u>955</u>	<u>(955)</u>	<u>-</u>	<u>-</u>

We were delighted to hold the Harvest Supper at the Woldingham Village Club again, with all profits to the Caterham Foodbank (Note 4). Revenues from special events exclude any related Income Tax recovered under Gift Aid which is included in note 1(b).

4. Collections and donations to charities and others

	2025 £	2024 £
Bishop of Southwark's Lent Appeal	331	350
Children's Society	479	337
Welcare, including funeral collection for Peter Johnson	63	1,225
Royal British Legion	183	142
Surrey Churches Preservation Trust	-	140
St Christopher's Hospice	216	327
St Catherine's Hospice	-	1,211
Cats Protection (Michael Batterbury funeral)	-	187
Dementia UK (Michael Batterbury funeral)	-	187
Embrace the Middle East	-	150
Foal Farm (Lady Christopher funeral)	-	119
Wear it Pink (Breast cancer appeal)	938	-
Caterham Food Bank, including Harvest Supper profits (note 3)	614	746
Other	21	-
	<u>2,845</u>	<u>5,121</u>

Notes to financial statements (continued)

31 December 2025

5. Rector and Rectory

	2025	2024
	£	£
Relief clergy	98	-
	<u>98</u>	<u>-</u>

6. Organist and music

	2025	2024
	£	£
Organist stipend	2,400	2,040
Relief organists	230	110
Organ & piano tuning	258	159
Music and licensing	575	551
Sundries	-	-
	<u>3,463</u>	<u>2,860</u>

7. Churches and church grounds

	2025	2024
	£	£
Altar and vestry supplies	478	431
Heat, light and water	4,364	4,344
Insurance	5,001	4,911
St Paul's church tower repairs, charged to the Tower Fund	-	3,562
Other running costs, including gardening & cleaning	1,144	432
	<u>10,987</u>	<u>13,680</u>

8. South London Church Fund

	2025	2024
	£	£
Pledge paid to the Parish Support Fund	<u>49,700</u>	<u>48,000</u>

Every year we make a pledge to the Diocese of Southwark as a contribution to the costs of ministry in the Diocese. For 2026, the PCC has pledged £48,000, having considered the current state of our finances and, particularly, the relatively healthy state of our reserves. We acknowledge that a substantial proportion of our 2026 pledge will need to come from those reserves (as indeed has our 2025 contribution) and that our 2027 pledge will have to be considered in the light of the likely state of reserves at that time.

Notes to financial statements (continued)

31 December 2025

9. Governance costs

	2025	2024
	£	£
Stationery and sundries	245	225
Catering	(444)	(540)
Croft Road Association	150	150
Website, IT licensing & contact-less giving costs	785	1,471
Quinquennial inspection (cost spread over five years)	-	470
Other, including safeguarding costs	83	446
	<u>819</u>	<u>2,222</u>

Other expenses above include Christmas cards which generated profits of £193.

10. Fixed asset investments

	2025	2024
	£	£
Market value at 1 January	178,597	174,568
Net gains / (losses) on revaluation	(6,829)	4,029
Market value at 31 December	<u>171,768</u>	<u>178,597</u>
Historical cost at 31 December	<u>89,203</u>	<u>89,203</u>
<i>Analysis of investments</i>		
Investment Fund	166,826	173,773
Fixed Interest Securities Fund	4,942	4,824
Market value at 31 December	<u>171,768</u>	<u>178,597</u>

11. Debtors

	2025	2024
	£	£
Income tax recoverable (note 12)	9,237	7,346
Legacy awaiting asset disposition	-	70,000
Due for base station electricity	1,276	1,194
Other debtors and prepayments	977	357
	<u>11,490</u>	<u>78,897</u>
Restricted funds	12	70,552
Unrestricted funds	<u>11,478</u>	<u>8,345</u>
	<u>11,490</u>	<u>78,897</u>

Notes to financial statements (continued)

31 December 2025

12. Income tax recoverable

	2025	2024
	£	£
Opening balance	7,346	7,888
Received in year	(7,346)	(11,019)
Estimated amount due for 2025	9,237	10,128
Closing balance	9,237	7,346

Included in the amounts estimated as due for 2025 is £1,728 (2024 - £1,660) in relation to the Gift Aid Small Donations Scheme under which Gift Aid is available on a limited amount of small cash donations made to the church, without Gift Aid declarations, each year.

13. Creditors

	2025	2024
	£	£
Heat, light and water	2,011	1,966
Church grounds & maintenance	-	4,320
Special collections for others	479	651
Deferred income	1,763	1,962
Other accruals	1,412	85
	5,665	8,984
Restricted funds	-	-
Unrestricted funds	5,665	8,984
	5,665	8,984

Summary of Funds

31 December 2025

A) Restricted Funds

	Lucy / Marshall Fund	St. Agatha's bell appeal	Churchyard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Income and endowments	11,593	173	7,025	520	19,311
Expenditure	(15,670)	-	(2,175)	-	(17,845)
Net incoming (outgoing) resources	(4,077)	173	4,850	520	1,466
Unrealised gain (loss) on investments	(6,947)	-	118	-	(6,829)
Net movement in Funds	(11,024)	173	4,968	520	(5,363)
Funds at 1 January	242,711	3,962	38,912	11,906	297,491
Funds at 31 December	231,687	4,135	43,880	12,426	292,128

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Fabric / garden Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Income and endowments	59,163	2,307	1,037	643	-	-	63,150
Expenditure	(68,155)	(280)	(432)	-	-	-	(68,867)
Net incoming (outgoing) resources	(8,992)	2,027	605	643	-	-	(5,717)
Net movement in Funds	(8,992)	2,027	605	643	-	-	(5,717)
Funds at 1 January	60,276	-	15,907	15,500	50	240	91,973
Funds at 31 December	51,284	2,027	16,512	16,143	50	240	86,256

Income and expenditure in respect of the Choir Robes and Youth Group designated funds are combined with the General Fund in Notes 1 and 2.

Disposition of Net Assets

31 December 2025

A) Restricted Funds

	Lucy / Marshall Fund	St. Agatha's bell appeal	Church yard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Investments	166,826	-	4,942	-	171,768
Central Board of Finance	64,861	4,135	38,926	12,426	120,348
Debtors	-	-	-	-	-
Income tax recoverable	-	-	12	-	12
Current assets	64,861	4,135	38,938	12,426	120,360
Current liabilities: Amounts falling due within one year	-	-	-	-	-
Net current assets (liabilities)	64,861	4,135	38,938	12,426	120,360
Net assets	231,687	4,135	43,880	12,426	292,128

B) Unrestricted Funds

	General Fund	----- Designated Funds -----					Total
	£	Fabric/ garden Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	£
Investments	-	-	-	-	-	-	-
Central Board of Finance	36,791	1,671	16,512	16,143	50	240	71,407
Debtors	2,253	-	-	-	-	-	2,253
Income tax recoverable	8,769	456	-	-	-	-	9,225
Cash at bank and in hand	9,036	-	-	-	-	-	9,036
Current assets	56,849	2,127	16,512	16,143	50	240	91,921
Current liabilities: Amounts falling due within one year	(5,565)	(100)	-	-	-	-	(5,665)
Net current assets	51,284	2,027	16,512	16,143	50	240	86,256
Net assets	51,284	2,027	16,512	16,143	50	240	86,256

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PAUL WITH ST AGATHA,
WOLDINGHAM

REGISTERED CHARITY 1179945

Annual Report and
Financial Statements
for the year ended 31 December 2024

Annual Report 2024

Administrative information

Woldingham is part of the Diocese of Southwark within the Church of England. The Caterham Team, of which it had been a part for a number of years, has now been disbanded and the churches are operating as a Group with the clergy of the churches collaborating and supporting each other.

The Parochial Church Council of the Ecclesiastical Parish of St. Paul with St. Agatha, Woldingham ('Woldingham PCC' or the 'PCC') is a charity registered with the Charity Commission with registration number 1179945.

The following served as members of the PCC (trustees of the charity) during the period covered by this report, together with their unexpired terms of office where applicable. There are currently eleven trustees including one who is co-opted.

Incumbent	Rev Dr C Dowland-Pillinger
Church Warden	Mr C W Roberts – until APCM 2025 Mr N J Hardy – until APCM 2025
Deputy Warden	Mrs J P Fortune – until APCM 2025
Deanery Synod representatives	Mr R G Tozer – until APCM 2026 Mrs A M Mead – until APCM 2026
Other trustees	Mrs S M Musk – until APCM 2025 Mr D J Ridout (co-opted) – until APCM 2025 Mr T J Salmon – until APCM 2027 Mrs M M Stevenson – until APCM 2025 Mrs M Westmarland – until APCM 2027
Parish safeguarding officers	Mrs A M Mead and Mrs M Westmarland
Treasurer	Mr T J Salmon
Secretary	Mrs M M Stevenson

Those retiring at the Annual Meeting are Mr Roberts, Mr Hardy, Mrs Fortune, Mrs Musk and Mrs Stevenson plus co-opted member Mr Ridout.

Objectives and activities

The PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the churches and grounds of St. Paul's and St. Agatha's.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members normally serve on the PCC for three years, or the remainder of the term of those whom they succeed.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The committees presently established are set out below. Members of the Committees who are also continuing members of the PCC are shown; the chair is shown as the first name in each list. The Incumbent is entitled to attend and chair any of the Committees if she so wishes. Other members are co-opted onto these committees from time to time.

Annual Report 2024 (continued)

Standing Committee

This is the only committee required by law. It has the power to conduct the business of the PCC between its meetings, subject to any direction given by the PCC.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Hardy, Mr Salmon and Mrs Stevenson.

Buildings and Fabric Committee

This group is responsible for the stewardship of the church buildings, fabric and churchyards.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Hardy and Mr Salmon.

Social Committee

This committee is responsible for social activities.

Members: Mrs Fortune, Mrs Mead, Mrs Tyler, Mrs Musk and Mrs Stevenson with others being co-opted as required.

Worship Committee

This committee is responsible for considering worship in conjunction with outreach, evangelism and mission.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Hardy, Mrs Mead, Mrs Musk plus co-opted member Mr Ridout.

Mission Action Planning

This group is responsible for the renewal of our Mission Action Plan.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Hardy, Mrs Stevenson and Mrs Mead.

A small committee, led by Mrs Stevenson and Mrs Mead with others co-opted as required continues to work on the content and delivery of our website. We are indebted to Ali Coombs who continues to maintain the website and to Mrs Maureen Westmarland, who continues to provide assistance.

Church attendance

There are currently 108 people on the Roll, including some not resident in the parish. Average weekly attendance at the main service was 28 (2023 – 31).

Safeguarding

The role of the Parish Safeguarding Officers is to work with the incumbent, churchwardens, PCC and members of the church community to make sure that we create a safe environment for the activities that we undertake with children and vulnerable adults. We follow the guidance provided by the Diocesan Safeguarding Officer in 'A Safe Church' which includes carrying out DBS checks for appropriate people, discussing safeguarding guidance with those undertaking church activities and encouraging them to attend training sessions, and producing risk assessments where appropriate. A summary of the safeguarding principles adopted by the PCC can be found on the website. 'A Safe Church' is available on the Diocesan website (www.southwark.anglican.org) for anyone who would like to read it; the diocesan safeguarding policies are adopted annually by the PCC and copies displayed in the churches and on the parish website (www.woldinghamparish.com). The PCC has complied with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Annual Report 2024 (continued)

Review of the year

The PCC met six times during 2024 and has met twice to date in 2025. Committees normally meet between these meetings and reports of those meetings are conveyed to the PCC and discussed where necessary.

The PCC's financial statements show that we recorded a deficit on the general fund in 2024 of around £1,500 (page 16). This reflects the loss of some income from donations during the year following the deaths of a number of members of our congregation. Our reserves, however, remain at a level at which it will allow us to deal with unexpected loss of income or emergency expenditure, although we remain dependent on a number of other significant donors.

The funding of clergy in the Southwark Diocese is provided by a scheme under which each parish pledges what it can afford, each year. The PCC agreed to the requested increase of 3.3% for 2024, pledging £48,000. For 2025 we have pledged £49,700, again accepting the requested 3.5% increase, secure in the knowledge that our reserves will cover that. Whilst we believe that our contribution reflects fairly both the size of our congregation and the costs attributable to the parish, and at the same time being supportive of less well-off parishes within the Diocese, we will have to consider a reduction for 2026 to reflect falling levels of donations and donors. We anticipate that some of our 2025 pledge will be funded from reserves.

We continue to benefit from annual licence fees for the base station and good cost control; we are particularly fortunate to have secured long term fixed pricing for gas (until June 2026). The other factor that continues to affect our general fund beneficially is the legacy, which, in accordance with the donor's wishes, is being used to cover the costs of repairs and maintenance, rather than these having to be funded by the general fund. This legacy is enabling us to keep both church buildings in good repair. Please consider putting a gift in your will to help us to build up a fund for future work and ministry.

We were notified of a legacy during 2024 (which is included in these accounts as a receivable). The legacy, from the estate of the late Mrs Mona Marshall (and increased as a result of the generosity of her three children) will be received on the conclusion of the sale of estate assets, including property, and is expected during 2025.

Thanks in part to a much appreciated contribution from the Woldingham Parish Council we remain able to maintain the churchyard at St. Agatha's (the Parish Burial Ground) to a high standard.

Our investments, with CCLA, the charity investment organisation, have performed satisfactorily in 2024.

Projects

Work is now urgently required to repair stonework and pointing following frost damage on the outside of the St Paul's church tower which will be considered in more detail once the weather improves and investigations concluded. Initial work carried out has indicated the need for some stone replacement, additional pointing and lead work to reduce the amount of moisture entering the tower structure.

The Diocesan quinquennial inspection of the buildings last took place at the end of 2020 and has resulted in an ongoing programme of maintenance and minor works, most of which have been completed. The next such inspection is due in 2025.

On behalf of the Parochial Church Council
Rev. Dr. Catherine Dowland-Pillinger
Chair



23 February 2025

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the Woldingham Parochial Church Council ('the Charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
I P Tyler ACA

Moorlands
Lunghurst Road
Woldingham
Surrey CR3 7EJ

.....
1 - 3 - 2025
.....

Statement of Financial Activities

31 December 2024

	Notes	Restricted funds £	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME & ENDOWMENTS	1				
Voluntary income		74,758	61,029	135,787	68,758
Income from investments		7,196	4,160	11,356	10,085
Church activities		3,083	2,822	5,905	5,964
Activities for generating funds	3	-	2,787	2,787	1,148
TOTAL INCOME & ENDOWMENTS		85,037	70,798	155,835	85,955
EXPENDITURE	2				
Costs of generating voluntary income	3	-	1,595	1,595	1,148
Other support costs		10,494	71,883	82,377	75,727
Project expenditure		-	-	-	108
TOTAL EXPENDITURE		10,494	73,478	83,972	76,983
NET INCOMING / (OUTGOING) RESOURCES					
Gains / (losses) on investment assets		74,543	(2,680)	71,863	8,972
- on revaluation	10	4,029	-	4,029	14,989
NET MOVEMENT IN FUNDS		78,572	(2,680)	75,892	23,961
Fund balances at 1 January		218,919	94,653	313,572	289,911
FUND BALANCES AT 31 DECEMBER		297,491	91,973	389,464	313,572

Balance Sheet

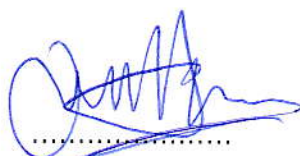
31 December 2024

	Notes	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
FIXED ASSETS					
Investments	10	178,597	-	178,597	174,568
CURRENT ASSETS					
Debtors	11	70,552	8,345	78,897	10,274
Short term deposits		49,315	85,479	134,794	123,488
Cash at bank and in hand		1	6,159	6,160	10,126
		119,868	99,983	219,851	143,888
Creditors: amounts falling due within one year	13	(974)	(8,010)	(8,984)	(4,884)
NET CURRENT ASSETS		118,894	91,973	210,867	139,004
NET ASSETS		297,491	91,973	389,464	313,572
FUNDS					
General Church Fund		-	60,276	60,276	61,764
<i>Designated funds</i>					
Organ Fund		-	15,907	15,907	14,416
Choir Robes Fund		-	50	50	50
Tower Fund		-	-	-	3,410
Youth Group Fund		-	240	240	240
Clergy Discretionary Fund		-	15,500	15,500	14,773
<i>Restricted funds</i>					
St. Agatha's Churchyard Fund		38,912	-	38,912	34,826
Lucy / Marshall Fund		242,711	-	242,711	168,978
St. Agatha's Bell Appeal Fund		3,962	-	3,962	3,765
Village Memorial Fund		11,906	-	11,906	11,350
TOTAL FUNDS		297,491	91,973	389,464	313,572

Approved by the Parochial Church Council on 23 February 2025 and signed on its behalf by:



C W Roberts
Church Warden



N J Hardy
Church Warden



T J Salmon
Treasurer

Statement of Accounting Policies

31 December 2024

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accruals basis has been used.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted. Restricted funds are those that must be expended for specific purposes; details of the funds held and restrictions are provided below. The restricted funds are:

The Churchyard Fund	fees from burials in St. Agatha's churchyard and donations and grants given for the upkeep of the churchyard. Funds are used for the maintenance of the churchyard.
---------------------	---

The Lucy / Marshall Fund	established as a result of a bequest given to fund the future maintenance of the two churches, this fund receives investment income and is expended on maintenance. It was renamed in 2024 to reflect a bequest from the late Mrs Mona Marshall with the same purpose.
--------------------------	--

The Village Memorial Fund	established in 2011 to fund the replacement of the wooden memorial with a permanent stone replacement in the grounds of St. Paul's.
---------------------------	---

The St. Agatha's Bell Appeal Fund	established in 2016 to fund repairs to, and re-installation of, the St. Agatha's Church bell.
-----------------------------------	---

The unrestricted funds are:

The General Fund	receives regular donation income and is expended in connection with all aspects of the management and operation of the churches.
------------------	--

Designated Funds

The Organ Fund	established to provide a fund for major maintenance to the St. Paul's church organ, this fund receives contributions arising from usage at events such as weddings and funerals and is utilised for repairs.
----------------	--

The Choir Robes Fund	established in 2006 to fund the purchase of replacement robes for the choir of St. Paul's.
----------------------	--

The Youth Group Fund	established in 2008 to fund the commencement of a Youth Group.
----------------------	--

The Clergy Discretionary Fund	established in 2011 from a donation specifically to fund gifts to those in need at the discretion of the incumbent and church wardens.
-------------------------------	--

The Tower Fund	originally the Fabric Fund, closed in 2007; re-opened in 2017 to fund major repairs to the churches and re-designated in 2019.
----------------	--

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Statement of Accounting Policies (continued)

31 December 2024

Income and Endowments

Voluntary income and capital sources

Plate collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and the sale of items are accounted for gross. Funds raised for Good Causes are accounted for gross.

Income from investments

Interest entitlements are accounted for as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the end of the financial year.

Parochial fees

Under the arrangements that exist in the Diocese of Southwark between the Diocese and its ministers, statutory fees are collected by the PCC as agent for the Diocese and paid over to the Diocese; they are netted off in these financial statements with only amounts collected, but not yet paid over, shown as outstanding creditors at the balance sheet date.

Expenditure

Committed giving

Collections for good causes and other outreach are shown gross.

Activities directly relating to the work of the Church

The Parish Pledge to the Diocese is accounted for when paid. Any unpaid pledge at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed asset investments

Investments are valued at bid prices at 31 December.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Equipment purchased for use on church premises and which is not incorporated into the buildings is written off on a straight line basis over its useful life, although individual items costing less than £500 are written off when the asset is acquired.

Current assets

Amounts owing to the Church Council at 31 December in respect of fees or other income are shown as debtors less provision for any amounts that may prove uncollectible. Short-term deposits are with the Central Board of Finance of the Church of England.

Interfund balances

Interest is paid on any monies borrowed from restricted funds at the same rate as received on deposits with the Church of England Deposit Fund.

Notes to financial statements

31 December 2024

1. Income and Endowments

(a) Restricted funds

	St. Agatha's churchyard fund	Lucy / Marshall fund	St. Agatha's bell appeal	Village Memorial fund	Total 2024	Total 2023
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	50	2,156	-	-	50	83
Income tax recoverable	13	539	-	-	552	-
Legacies	-	70,000	-	-	70,000	-
Grants	2,000	-	-	-	2,000	1,750
	<u>2,063</u>	<u>72,695</u>	<u>-</u>	<u>-</u>	<u>74,758</u>	<u>1,833</u>
<i>Income from investments</i>						
Investment income	121	4,716	-	-	4,837	4,745
Interest receivable	1,574	-	197	588	2,359	1,908
	<u>1,695</u>	<u>4,716</u>	<u>197</u>	<u>588</u>	<u>7,196</u>	<u>6,653</u>
<i>Income from Church activities</i>						
Fees	3,083	-	-	-	3,083	3,208
Total income and endowments	<u>6,841</u>	<u>77,411</u>	<u>197</u>	<u>588</u>	<u>85,037</u>	<u>11,694</u>

The Woldingham Parish Council provides an annual grant towards the maintenance of the Churchyard as the Parish burial ground. In 2024 we applied for £2,000 which was received in December.

We have been notified by the solicitors to the executors of a former parishioner of a legacy of £70,000 for the maintenance and upkeep of the buildings and grounds at St Paul's and St Agatha's. Receipt of this amount is likely at some point in 2025 and is subject to the sale of property, but has been included in the accounts on the basis that, subject to the property sale, receipt is reasonably certain.

Notes to financial statements (continued)

31 December 2024

1. Income and Endowments (continued)

(b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy disc'y fund	Total 2024	Total 2023
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	29,546	-	-	-	29,546	36,891
Income tax recoverable (see below)	9,026	-	-	-	9,026	10,314
Cash collections	2,780	-	-	-	2,780	2,704
Miscellaneous income and donations	14,556	-	-	-	14,556	12,132
Collections for charities and others (note 4)	5,121	-	-	-	5,121	4,884
	<u>61,029</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,029</u>	<u>66,925</u>
<i>Activities to generate funds</i>						
Special events (note 3)	<u>2,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>1,148</u>
<i>Income from investments</i>						
Interest receivable	<u>2,590</u>	<u>152</u>	<u>691</u>	<u>727</u>	<u>4,160</u>	<u>3,432</u>
<i>Income from church activities</i>						
Fees	<u>2,022</u>	<u>-</u>	<u>800</u>	<u>-</u>	<u>2,822</u>	<u>2,756</u>
Total income and endowments	<u>68,428</u>	<u>152</u>	<u>1,491</u>	<u>727</u>	<u>70,798</u>	<u>74,261</u>

Designated funds

Income and expenditure in respect of the other designated funds (Choir Robes and Youth Group) are combined with the General Fund to avoid excessive analysis.

Income tax recoverable under Gift Aid, shown above, includes that recoverable under the Gift Aid Small Donations Scheme of £1,193 (2023 - £1,934).

Miscellaneous income and donations includes the annual licence fee receivable in respect of the Base Station in the St Paul's Church Tower (£7,050).

Notes to financial statements (continued)

31 December 2024

2. Expenditure

(a) Restricted funds

	St. Agatha's churchyard	Lucy / Marshall fund	St. Agatha's bell appeal	Village Memorial	Total 2024	Total 2023
	£	£	£	£	£	£
<i>Church activities</i>						
Churchyard maintenance	2,896	-	-	32	2,928	2,416
Church repairs & maintenance	-	7,566	-	-	7,566	7,048
Other support costs	2,896	7,566	-	-	10,494	9,464
<i>Project expenditure</i>	-	-	-	-	-	-
Total expenditure	2,896	7,566	-	-	10,494	9,464

General maintenance works, together with preparatory work on the required repairs to the St. Paul's church tower were undertaken in 2024, together with works to alleviate drainage issues on St. Paul's church frontage, the latter generously funded by a local resident.

(b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy discretion -ary fund	Total 2024	Total 2023
	£	£	£	£	£	£
<i>Church activities</i>						
Missionary and charitable giving (note 4)	5,121	-	-	-	5,121	4,884
Rector and rectory (note 5)	-	-	-	-	-	-
Organist and music (note 6)	2,860	-	-	-	2,860	3,251
Churches & church grounds (note 7)	10,118	3,562	-	-	13,680	9,349
Diocesan share (note 8)	48,000	-	-	-	48,000	46,500
Payments from fund	-	-	-	-	-	827
Governance costs (note 9)	2,222	-	-	-	2,222	1,452
Other support costs	68,321	3,562	-	-	71,883	66,263
<i>Costs of generating funds</i>						
Event costs (note 3)	1,595	-	-	-	1,595	1,148
<i>Project expenditure</i>	-	-	-	-	-	108
Total expenditure	69,916	3,562	-	-	73,478	67,519

As the St. Paul's Director of Music, Mr D Ridout, who was a co-opted member of the PCC throughout the year, was paid £2,040 during the year (2023 - £2,040). No payments or expenses were paid to any other member of the PCC, persons closely connected to them or other related parties, other than reimbursement of expenses paid for on behalf of the PCC.

Notes to financial statements (continued)

31 December 2024

3. Special events and collections

	Revenues 2024	Costs 2024	Net 2024	Net 2023
	£	£	£	£
<i>General church fund</i>				
Harvest supper	2,063	(1,317)	746	827
Fete	2,412	(278)	2,134	-
Less direct donations (see note 4)	(1,688)	-	(1,688)	(827)
	<u>2,787</u>	<u>(1,595)</u>	<u>1,192</u>	<u>-</u>

We were delighted to hold a Village Fete at St Paul's (proceeds shared between St Catherine's Hospice and the church) and the Harvest Supper at the Woldingham Village Club again, with all profits to the Caterham Foodbank (Note 4). Revenues from special events exclude any related Income Tax recovered under Gift Aid which is included in note 1(b).

4. Collections and donations to charities and others

	2024	2023
	£	£
Bishop of Southwark's Lent Appeal	350	319
Children's Society	337	478
Welcare, including funeral collection for Peter Johnson	1,225	216
Royal British Legion	142	259
Surrey Churches Preservation Trust	140	-
Safe Passage	-	110
Mitcham Cricket Green	-	1,030
St Christopher's Hospice	327	375
Craigmyle Glebe 90 th Anniversary	-	148
St Catherine's Hospice	1,211	110
Cats Protection (Michael Batterbury funeral)	187	-
Dementia UK (Michael Batterbury funeral)	187	-
Embrace the Middle East	150	-
Foal Farm (Lady Christopher funeral)	119	-
MacMillan Cancer Support	-	425
Earthquake Appeal (Turkey/Syria)	-	280
RNLI	-	204
Caterham Food Bank, including Harvest Supper profits (note 3)	746	930
	<u>5,121</u>	<u>4,884</u>

The donation to the Mitcham Cricket Green charity was in memory of the late Eric Pillinger and comprised mostly donations at his funeral. The charity supports the local heritage and community groups in the Mitcham Cricket Green Conservation Area.

Notes to financial statements (continued)

31 December 2024

5. Rector and Rectory

	2024	2023
	£	£
Relief clergy	-	-
	-	-

6. Organist and music

	2024	2023
	£	£
Organist stipend	2,040	2,040
Relief organists	110	100
Organ & piano tuning	159	594
Music and licensing	551	390
Sundries	-	127
	<u>2,860</u>	<u>3,251</u>

7. Churches and church grounds

	2024	2023
	£	£
Altar and vestry supplies	431	335
Heat, light and water	4,344	3,828
Insurance	4,911	4,682
St Paul's church tower repairs, charged to the Tower Fund	3,562	-
Other running costs, including gardening & cleaning	432	504
	<u>13,680</u>	<u>9,349</u>

8. South London Church Fund

	2024	2023
	£	£
Pledge paid to the Parish Support Fund	<u>48,000</u>	<u>46,500</u>

Every year we make a pledge to the Diocese of Southwark as a contribution to the costs of ministry in the Diocese. For 2025, the PCC has pledged £49,700, having considered the current state of our finances and, particularly, the healthy state of our reserves. We acknowledge that a substantial proportion of our 2025 pledge will need to come from those reserves and our 2026 pledge will have to be considered in the light of the likely state of reserves at that time.

Notes to financial statements (continued)

31 December 2024

9. Governance costs

	2024	2023
	£	£
Stationery and sundries	225	492
Catering	(540)	(580)
Croft Road Association	150	150
Website, IT licensing & contact-less giving costs	1,471	827
Quinquennial inspection (cost spread over five years)	470	470
Other, including safeguarding costs	446	93
	<u>2,222</u>	<u>1,452</u>

Other expenses above include Christmas cards which generated profits of £181. Contactless giving costs include replacing our contactless reader which was rendered obsolete by the decision of the mobile network providers to switch off 3G services in 2024.

10. Fixed asset investments

	2024	2023
	£	£
Market value at 1 January	174,568	159,579
Net gains / (losses) on revaluation	<u>4,029</u>	<u>14,989</u>
Market value at 31 December	<u>178,597</u>	<u>174,568</u>
Historical cost at 31 December	<u>89,203</u>	<u>89,203</u>
<i>Analysis of investments</i>		
Investment Fund	173,773	169,885
Fixed Interest Securities Fund	<u>4,824</u>	<u>4,683</u>
Market value at 31 December	<u>178,597</u>	<u>174,568</u>

11. Debtors

	2024	2023
	£	£
Income tax recoverable (note 12)	7,346	7,888
Quinquennial inspection costs prepaid	-	470
Legacy awaiting asset disposition	70,000	-
Other debtors and prepayments	<u>1,551</u>	<u>1,916</u>
	<u>78,897</u>	<u>10,274</u>
Restricted funds	70,552	-
Unrestricted funds	<u>8,345</u>	<u>10,274</u>
	<u>78,897</u>	<u>10,274</u>

Notes to financial statements (continued)

31 December 2024

12. Income tax recoverable

	2024	2023
	£	£
Opening balance	7,888	7,497
Received in year	(11,019)	(10,737)
Estimated amount due for 2024	10,477	11,128
Closing balance	7,346	7,888

Included in the amounts estimated as due for 2024 is £1,660 (2023 - £1,934) in relation to the Gift Aid Small Donations Scheme under which Gift Aid is available on a limited amount of small cash donations made to the church, without Gift Aid declarations, each year.

13. Creditors

	2024	2023
	£	£
Heat, light and water	1,966	2,029
Church grounds & maintenance	4,320	-
Special collections for others	651	784
Deferred income	1,962	1,963
Other accruals	85	108
	8,984	4,884
Restricted funds	974	-
Unrestricted funds	8,010	4,884
	8,984	4,884

Summary of Funds

31 December 2024

A) Restricted Funds

	Lucy / Marshall Fund	St. Agatha's bell appeal	Churchyard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Income and endowments	77,411	197	6,841	588	85,037
Expenditure	(7,566)	-	(2,896)	(32)	(10,494)
Net incoming (outgoing) resources	69,845	197	3,945	556	74,543
Unrealised gain (loss) on investments	3,888	-	141	-	4,029
Net movement in Funds	73,733	197	4,086	556	78,572
Funds at 1 January	168,978	3,765	34,826	11,350	218,919
Funds at 31 December	242,711	3,962	38,912	11,906	297,491

B) Unrestricted Funds

	----- Designated Funds -----						
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	Total
	£	£	£	£	£	£	£
Income and endowments	68,428	152	1,491	727	-	-	70,798
Expenditure	(69,916)	(3,562)	-	-	-	-	(73,478)
Net incoming (outgoing) resources	(1,488)	(3,410)	1,491	727	-	-	(2,680)
Net movement in Funds	(1,488)	(3,410)	1,491	727	-	-	(2,680)
Funds at 1 January	61,764	3,410	14,416	14,773	50	240	94,653
Funds at 31 December	60,276	-	15,907	15,500	50	240	91,973

Income and expenditure in respect of the Choir Robes and Youth Group designated funds are combined with the General Fund in Notes 1 and 2.

Disposition of Net Assets

31 December 2024

A) Restricted Funds

	Lucy / Marshall Fund	St. Agatha's bell appeal	Church yard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Investments	173,773	-	4,824	-	178,597
Central Board of Finance	-	3,335	34,074	11,906	49,315
Amounts due from other restricted funds	-	627	-	-	627
Debtors	70,000	-	-	-	70,000
Income tax recoverable	539	-	13	-	552
Cash at bank and in hand	-	-	1	-	1
Current assets	70,539	3,962	34,088	11,906	120,495
Current liabilities: Amounts falling due within one year	(974)	-	-	-	(974)
Amount due to other restricted funds	(627)	-	-	-	(627)
Net current assets (liabilities)	68,938	3,962	34,088	11,906	118,894
Net assets	242,711	3,962	38,912	11,906	297,491

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Investments	-	-	-	-	-	-	-
Central Board of Finance	50,536	3,346	15,807	15,500	50	240	85,479
Debtors	1,451	-	100	-	-	-	1,551
Income tax recoverable	6,794	-	-	-	-	-	6,794
Cash at bank and in hand	6,159	-	-	-	-	-	6,159
Current assets	64,940	3,346	15,907	15,500	50	240	99,983
Current liabilities: Amounts falling due within one year	(4,664)	(3,346)	-	-	-	-	(8,010)
Net current assets	60,276	-	15,907	15,500	50	240	91,973
Net assets	60,276	-	15,907	15,500	50	240	91,973

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PAUL WITH ST AGATHA,
WOLDINGHAM**

REGISTERED CHARITY 1179945

**Annual Report and
Financial Statements**
for the year ended 31 December 2023

Annual Report 2023

Administrative information

Woldingham is part of the Diocese of Southwark within the Church of England. The Caterham Team, of which it had been a part for a number of years, has now been disbanded and the churches are operating as a Group with the clergy of the churches collaborating and supporting each other.

The Parochial Church Council of the Ecclesiastical Parish of St. Paul with St. Agatha, Woldingham ('Woldingham PCC' or the 'PCC') is a charity registered with the Charity Commission with registration number 1179945.

The following served as members of the PCC (trustees of the charity) during the period covered by this report, together with their unexpired terms of office where applicable. There are currently eleven trustees including two who are co-opted.

Incumbent	Rev Dr C Dowland-Pillinger
Church Warden	Mr C W Roberts – until APCM 2024
Deputy Warden	
Deanery Synod representatives	Mr R G Tozer – until APCM 2026 Mrs A M Mead – until APCM 2026
Other trustees	Mrs N Collard – until APCM 2024 Mrs J P Fortune – until APCM 2025 Mr N J Hardy (co-opted) – until APCM 2024 Mrs S M Musk – until APCM 2025 Mr D J Ridout (co-opted) – until APCM 2024 Mrs M M Stevenson – until APCM 2025
Parish safeguarding officers	Mrs A M Mead and Mrs M Westmarland (ex officio)
Treasurer	Mr T J Salmon (co-opted)
Secretary	Mrs M M Stevenson

Those retiring at the Annual Meeting are Mr Roberts and co-opted members Mr Hardy, Mr Ridout and Mr Salmon.

Objectives and activities

The PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the churches and grounds of St. Paul's and St. Agatha's.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members normally serve on the PCC for three years, or the remainder of the term of those whom they succeed.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The committees presently established are set out below. Members of the Committees who are also continuing members of the PCC are shown; the chair is shown as the first name in each list. The Incumbent is entitled to attend and chair any of the Committees if she so wishes. Other members are co-opted onto these committees from time to time.

Annual Report 2023 (continued)

Standing Committee

This is the only committee required by law. It has the power to conduct the business of the PCC between its meetings, subject to any direction given by the PCC.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Salmon (co-opted) and Mrs Stevenson.

Buildings and Fabric Committee

This group is responsible for the stewardship of the church buildings, fabric and churchyards.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Salmon (co-opted).

Social Committee

This committee is responsible for social activities.

Members: Mrs Fortune, Mrs Mead, Mrs Tyler, Mrs Musk and Mrs Stevenson with others being co-opted as required.

Worship Committee

This committee is responsible for considering worship in conjunction with outreach, evangelism and mission.

Members: Rev Dr C Dowland-Pillinger, Mrs Mead, Mr Roberts, Mrs Musk plus co-opted members Mr Hardy and Mr Ridout.

Mission Action Planning

This group is responsible for the renewal of our Mission Action Plan.

Members: Rev Dr C Dowland-Pillinger, Mrs Stevenson, Mrs Mead and Mr Roberts, plus co-opted member Mr Hardy.

A small committee, led by Mrs Stevenson and Mrs Mead with others co-opted as required continues to work on the content and delivery of our website. We are indebted to Ali Coombs who continues to maintain the website and to Mrs Maureen Westmarland, who continues to provide assistance.

Church attendance

There are currently 108 people on the Roll, including some not resident in the parish. Average weekly attendance at the main service was 31 (2022 – 27).

Safeguarding

The role of the Parish Safeguarding Officers is to work with the incumbent, churchwardens, PCC and members of the church community to make sure that we create a safe environment for the activities that we undertake with children and vulnerable adults. We follow the guidance provided by the Diocesan Safeguarding Officer in 'A Safe Church' which includes carrying out DBS checks for appropriate people, discussing safeguarding guidance with those undertaking church activities and encouraging them to attend training sessions, and producing risk assessments where appropriate. A summary of the safeguarding principles adopted by the PCC can be found on the website. 'A Safe Church' is available on the Diocesan website (www.southwark.anglican.org) for anyone who would like to read it; the diocesan safeguarding policies are adopted annually by the PCC and copies displayed in the churches and on the parish website (www.woldinghamparish.com). The PCC has complied with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Annual Report 2023 (continued)

Review of the year

The PCC met eight times during 2023 and has met twice to date in 2024. Committees normally meet between these meetings and reports of those meetings are conveyed to the PCC and discussed where necessary.

The PCC's financial statements show that we recorded a surplus on the general fund in 2023 of around £5,100 (page 16). This reflects income from donations, collections and events. Our reserves remain at a level at which it will allow us to deal with unexpected loss of income or emergency expenditure, although we remain dependent on a number of significant donors.

The funding of clergy in the Southwark Diocese is provided by a scheme under which each parish pledges what it can afford, each year. The PCC reduced its pledge for 2022 to £46,500 in the light of the reduced income we anticipated and agreed to maintain it at that level for 2023. For 2024 we have agreed to the requested increase of 3.3% and pledged £48,000. We believe that our contribution reflects fairly both the size of our congregation and the costs attributable to the parish, whilst at the same time being supportive of less well-off parishes within the Diocese. We anticipate that some of our 2024 pledge will be funded from reserves.

We continue to benefit from annual licence fees for the base station and good cost control; we are particularly fortunate to have secured long term fixed pricing for gas (until 2026) and electricity, although that latter contract expired towards the end of the year and our electricity costs are now at market levels. The other factor that continues to affect our general fund beneficially is the legacy, which, in accordance with the donor's wishes, is being used to cover the costs of repairs and maintenance, rather than these having to be funded by the general fund. This legacy is enabling us to keep both church buildings in good repair. Please consider putting a gift in your will to help us to build up a fund for future work and ministry.

Thanks in part to a much appreciated contribution from the Woldingham Parish Council we remain able to maintain the churchyard at St. Agatha's (the Parish Burial Ground) to a high standard.

Our investments, with CCLA, the charity investment organisation, suffered from the downturn in the equity market during 2022, but have recovered substantially all of those losses during 2023.

Projects

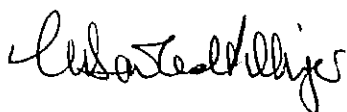
During 2023 we completed the required five-yearly electrical inspections of both churches and carried out relatively minor remedial works. We remain committed to the installation of disabled parking facilities adjacent to the St Paul's Church Room, and we plan to install internet and wi-fi connections in due course. Work is now urgently required to repair stonework and pointing following frost damage on the outside of the St Paul's church tower which will be reviewed once the weather improves. The Diocesan quinquennial inspection of the buildings took place at the end of 2020 and has resulted in an ongoing programme of maintenance and minor works, most of which have been completed. The next such inspection is due in 2025.

On behalf of the Parochial Church Council

Rev. Dr. Catherine Dowland-Pillinger

Chair

10 March 2024



Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the Woldingham Parochial Church Council ('the Charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
I P Tyler ACA

Moorlands

Lunghurst Road

Woldingham

Surrey CR3 7EJ
.....

10/3/24

Statement of Financial Activities

31 December 2023

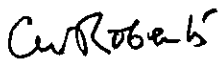
	Notes	Restricted funds £	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME & ENDOWMENTS	1				
Voluntary income		1,833	66,925	68,758	66,310
Income from investments		6,653	3,432	10,085	6,229
Church activities		3,208	2,756	5,964	5,683
Activities for generating funds	3	-	1,148	1,148	786
TOTAL INCOME & ENDOWMENTS		11,694	74,261	85,955	79,008
EXPENDITURE	2				
Costs of generating voluntary income	3	-	1,148	1,148	786
Other support costs		9,464	66,263	75,727	90,027
Project expenditure		-	108	108	-
TOTAL EXPENDITURE		9,464	67,519	76,983	90,813
NET INCOMING / (OUTGOING) RESOURCES		2,230	6,742	8,972	(11,805)
Gains / (losses) on Investment assets - on revaluation	10	14,989	-	14,989	(21,289)
NET MOVEMENT IN FUNDS		17,219	6,742	23,961	(33,094)
Fund balances at 1 January		201,700	87,911	289,611	322,705
FUND BALANCES AT 31 DECEMBER		218,919	94,653	313,572	289,611

Balance Sheet

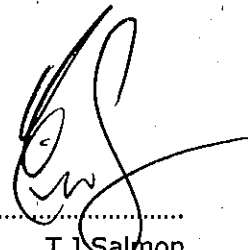
31 December 2023

	Notes	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
FIXED ASSETS					
Investments	10	174,568	-	174,568	159,579
CURRENT ASSETS					
Debtors	11	-	10,274	10,274	9,855
Short term deposits		44,350	79,138	123,488	113,430
Cash at bank and in hand		1	10,125	10,126	13,050
		44,351	99,537	143,888	136,335
Creditors: amounts falling due within one year	13	-	(4,884)	(4,884)	(6,303)
NET CURRENT ASSETS		44,351	94,653	139,004	130,032
NET ASSETS		218,919	94,653	313,572	289,611
FUNDS					
General Church Fund		-	61,764	61,764	56,235
<i>Designated funds</i>					
Organ Fund		-	14,416	14,416	13,053
Choir Robes Fund		-	50	50	50
Tower Fund		-	3,410	3,410	3,382
Youth Group Fund		-	240	240	240
Clergy Discretionary Fund		-	14,773	14,773	14,951
<i>Restricted funds</i>					
St. Agatha's Churchyard Fund		34,826	-	34,826	30,590
George Lucy Fund		168,978	-	168,978	156,657
St. Agatha's Bell Appeal Fund		3,765	-	3,765	3,602
Village Memorial Fund		11,350	-	11,350	10,851
TOTAL FUNDS		218,919	94,653	313,572	289,611

Approved by the Parochial Church Council on 10 March 2024 and signed on its behalf by:



C W Roberts
Church Warden



T J Salmon
Treasurer

Statement of Accounting Policies

31 December 2023

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accruals basis has been used.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted. Restricted funds are those that must be expended for specific purposes; details of the funds held and restrictions are provided below. The restricted funds are:

The Churchyard Fund	fees from burials in St. Agatha's churchyard and donations and grants given for the upkeep of the churchyard. Funds are used for the maintenance of the churchyard.
The George Lucy Fund	established as a result of a bequest given to fund the future maintenance of the two churches, this fund receives investment income and is expended on maintenance.
The Village Memorial Fund	established in 2011 to fund the replacement of the wooden memorial with a permanent stone replacement in the grounds of St. Paul's.
The St. Agatha's Bell Appeal Fund	established in 2016 to fund repairs to, and re-installation of, the St. Agatha's Church bell.

The unrestricted funds are:

The General Fund	receives regular donation income and is expended in connection with all aspects of the management and operation of the churches.
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Designated Funds

The Organ Fund	established to provide a fund for major maintenance to the St. Paul's church organ, this fund receives contributions arising from usage at events such as weddings and funerals and is utilised for repairs.
The Choir Robes Fund	established in 2006 to fund the purchase of replacement robes for the choir of St. Paul's.
The Youth Group Fund	established in 2008 to fund the commencement of a Youth Group.
The Clergy Discretionary Fund	established in 2011 from a donation specifically to fund gifts to those in need at the discretion of the incumbent and church wardens.
The Tower Fund	originally the Fabric Fund, closed in 2007; re-opened in 2017 to fund major repairs to the churches and re-designated in 2019.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Statement of Accounting Policies (continued)

31 December 2023

Income and Endowments

Voluntary income and capital sources

Plate collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and the sale of items are accounted for gross. Funds raised for Good Causes are accounted for gross.

Income from Investments

Interest entitlements are accounted for as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the end of the financial year.

Parochial fees

Under the arrangements that exist in the Diocese of Southwark between the Diocese and its ministers, statutory fees are collected by the PCC as agent for the Diocese and paid over to the Diocese; they are netted off in these financial statements with only amounts collected, but not yet paid over, shown as outstanding creditors at the balance sheet date.

Expenditure

Committed giving

Collections for good causes and other outreach are shown gross.

Activities directly relating to the work of the Church

The Parish Pledge to the Diocese is accounted for when paid. Any unpaid pledge at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed asset Investments

Investments are valued at bid prices at 31 December.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Equipment purchased for use on church premises and which is not incorporated into the buildings is written off on a straight line basis over its useful life, although individual items costing less than £500 are written off when the asset is acquired.

Current assets

Amounts owing to the Church Council at 31 December in respect of fees or other income are shown as debtors less provision for any amounts that may prove uncollectible. Short-term deposits are with the Central Board of Finance of the Church of England.

Interfund balances

Interest is paid on any monies borrowed from restricted funds at the same rate as received on deposits with the Church of England Deposit Fund.

Notes to financial statements

31 December 2023

1. Income and Endowments

(a) Restricted funds

	St. Agatha's churchyard fund	George Lucy fund	St. Agatha's bell appeal	Village Memorial fund	Total 2023	Total 2022
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	3	-	-	-	3	3
Income tax recoverable	-	-	-	-	-	-
Other planned giving	80	-	-	-	80	-
Grants	1,750	-	-	-	1,750	3,500
	<u>1,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,833</u>	<u>3,503</u>
<i>Income from investments</i>						
Investment income	101	4,644	-	-	4,745	4,745
Interest receivable	1,246	-	163	499	1,908	573
	<u>1,347</u>	<u>4,644</u>	<u>163</u>	<u>499</u>	<u>6,653</u>	<u>5,318</u>
<i>Income from Church activities</i>						
Fees	3,208	-	-	-	3,208	2,843
Total income and endowments	<u>6,388</u>	<u>4,644</u>	<u>163</u>	<u>499</u>	<u>11,694</u>	<u>11,664</u>

The Woldingham Parish Council provides an annual grant towards the maintenance of the Churchyard as the Parish burial ground. An amount of £1,750 was applied for in 2021 but not received until January 2022. A grant for 2022 of £2,000 was applied for during the year. We were awarded £1,750, received in December 2022. In 2023 we applied for £1,750 which was received in December.

Notes to financial statements (continued)

31 December 2023

1. Income and Endowments (continued)

(b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy disc'y fund	Total 2023	Total 2022
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	36,891	-	-	-	36,891	36,845
Income tax recoverable (see below)	10,314	-	-	-	10,314	9,906
Collections	2,704	-	-	-	2,704	2,293
Miscellaneous income and donations	12,132	-	-	-	12,132	10,884
Collections for charities and others (note 4)	4,884	-	-	-	4,884	2,879
	<u>66,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,925</u>	<u>62,807</u>
<i>Activities to generate funds</i>						
Special events (note 3)	<u>1,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>786</u>
<i>Income from investments</i>						
Interest receivable	<u>2,064</u>	<u>136</u>	<u>583</u>	<u>649</u>	<u>3,432</u>	<u>911</u>
<i>Income from church activities</i>						
Fees	<u>1,976</u>	<u>-</u>	<u>780</u>	<u>-</u>	<u>2,756</u>	<u>2,840</u>
Total income and endowments	<u>72,113</u>	<u>136</u>	<u>1,363</u>	<u>649</u>	<u>74,261</u>	<u>67,344</u>

Designated funds

Income and expenditure in respect of the other designated funds (Choir Robes and Youth Group) are combined with the General Fund to avoid excessive analysis.

Income tax recoverable under Gift Aid, shown above, includes that recoverable under the Gift Aid Small Donations Scheme of £1,934 (2022 - £885).

Miscellaneous Income and donations includes the annual licence fee receivable in respect of the Base Station in the St Paul's Church Tower (£7,050) and, in 2022, included £990 in respect of licence fees for the prior year following the five yearly licence fee review effective mid-February 2021.

Notes to financial statements (continued)

31 December 2023

2. Expenditure

(a) Restricted funds

	St. Agatha's churchyard £	George Lucy fund £	St. Agatha's bell appeal £	Village Memorial £	Total 2023 £	Total 2022 £
<i>Church activities</i>						
Churchyard maintenance	2,416	-	-	-	2,416	2,343
Church repairs & maintenance	-	7,048	-	-	7,048	23,731
Other support costs	2,416	7,048	-	-	9,464	26,074
<i>Project expenditure</i>	-	-	-	-	-	-
Total expenditure	2,416	7,048	-	-	9,464	26,074

Church repairs and maintenance in 2022 were dominated by the replacement of the boilers at St Paul's church, with costs amounting to around £22,000. In 2023, costs included the 5-yearly electrical inspection and some remedial works in both churches, tree work in the St Paul's churchyard and regular maintenance of boilers, clock and fire safety equipment.

(b) Unrestricted funds

	General church fund £	Tower Fund £	Organ fund £	Clergy discretion -ary fund £	Total 2023 £	Total 2022 £
<i>Church activities</i>						
Missionary and charitable giving (note 4)	4,884	-	-	-	4,884	2,879
Rector and rectory (note 5)	-	-	-	-	-	441
Organist and music (note 6)	3,251	-	-	-	3,251	4,683
Churches & church grounds (note 7)	9,349	-	-	-	9,349	8,637
Diocesan share (note 8)	46,500	-	-	-	46,500	46,500
Payments from fund	-	-	-	827	827	230
Governance costs (note 9)	1,452	-	-	-	1,452	583
Other support costs	65,436	-	-	827	66,263	63,953
<i>Costs of generating funds</i>						
Event costs (note 3)	1,148	-	-	-	1,148	786
<i>Project expenditure</i>	-	108	-	-	108	-
Total expenditure	66,584	108	-	827	67,519	64,739

As the St. Paul's Director of Music, Mr D Ridout, who was a co-opted member of the PCC throughout the year, was paid £2,040 during the year (2022 - £2,040). No payments or expenses were paid to any other member of the PCC, persons closely connected to them or other related parties, other than reimbursement of expenses paid for on behalf of the PCC.

Notes to financial statements (continued)

31 December 2023

3. Special events and collections

	Revenues 2023 £	Costs 2023 £	Net 2023 £	Net 2022 £
<i>General church fund</i>				
Harvest supper	1,975	(1,148)	827	930
Less direct donations (see note 4)	(827)	-	(827)	(930)
	<u>1,148</u>	<u>(1,148)</u>	<u>-</u>	<u>-</u>

We were delighted to hold a very successful Harvest Supper at the Woldingham Village Club with profits to the Caterham Foodbank (Note 4). Revenues from special events exclude any related Income Tax recovered under Gift Aid which is included in note 1(b).

4. Collections and donations to charities and others

	2023 £	2022 £
Bishop of Southwark's Lent Appeal	319	-
Children's Society	478	278
Welcare	216	137
Royal British Legion	259	78
Ukraine appeal	-	903
Safe Passage	110	-
Mitcham Cricket Green	1,030	-
St Christopher's Hospice	375	205
Craigmyle Glebe 90 th Anniversary	148	-
St Catherine's Hospice	110	167
MacMillan Cancer Support	425	-
Earthquake Appeal (Turkey/Syria)	280	-
RNLI	204	-
Caterham Food Bank, including event donation of £827 (Note 3)	930	1,097
Other	-	14
	<u>4,884</u>	<u>2,879</u>

The donation to the Mitcham Cricket Green charity was in memory of the late Eric Pillinger and comprised mostly donations at his funeral. The charity supports the local heritage and community groups in the Mitcham Cricket Green Conservation Area.

Notes to financial statements (continued)

31 December 2023

5. Rector and Rectory

	2023	2022
	£	£
Relief clergy	-	238
Replacement photocopier	-	203
	<u>-</u>	<u>441</u>

6. Organist and music

	2023	2022
	£	£
Organist stipend	2,040	2,040
Relief organists	100	50
Organ & piano tuning	594	387
Music and licensing	390	406
New hymn books	-	1,690
Sundries	127	110
	<u>3,251</u>	<u>4,683</u>

We commenced the replacement of hymn books in 2022 and completed that early in 2023.

7. Churches and church grounds

	2023	2022
	£	£
Altar and vestry supplies	335	261
Heat, light and water	3,828	3,665
Insurance	4,682	4,273
Other running costs, including gardening & cleaning	504	438
	<u>9,349</u>	<u>8,637</u>

8. South London Church Fund

	2023	2022
	£	£
Pledge paid to the Parish Support Fund	<u>46,500</u>	<u>46,500</u>

Every year we make a pledge to the Diocese of Southwark as a contribution to the costs of ministry in the Diocese. For 2024, the PCC has pledged £48,000, having considered the current state of our finances, including higher income from the mobile phone base station and continuing healthy donations.

Notes to financial statements (continued)

31 December 2023

9. Governance costs

	2023	2022
	£	£
Stationery and sundries	492	313
Catering	(580)	(619)
Croft Road Association	150	150
Website, IT licensing & contact-less giving costs	827	269
Quinquennial inspection (cost spread over five years)	470	470
Other, including safeguarding costs	93	-
	<u>1,452</u>	<u>583</u>

10. Fixed asset investments

	2023	2022
	£	£
Market value at 1 January	159,579	180,868
Net gains / (losses) on revaluation	14,989	(21,289)
Market value at 31 December	<u>174,568</u>	<u>159,579</u>
Historical cost at 31 December	<u>89,203</u>	<u>89,203</u>
<i>Analysis of Investments</i>		
Investment Fund	169,885	155,160
Fixed Interest Securities Fund	4,683	4,419
Market value at 31 December	<u>174,568</u>	<u>159,579</u>

11. Debtors

	2023	2022
	£	£
Income tax recoverable (note 12)	7,888	7,497
Quinquennial inspection costs prepaid	470	940
Other debtors and prepayments	1,916	1,418
	<u>10,274</u>	<u>9,855</u>
Restricted funds	-	-
Unrestricted funds	<u>10,276</u>	<u>9,855</u>
	<u>10,276</u>	<u>9,855</u>

Notes to financial statements (continued)

31 December 2023

12. Income tax recoverable

	2023	2022
	£	£
Opening balance	7,497	8,057
Received in year	(10,737)	(10,877)
Estimated amount due for 2023	11,128	10,317
Closing balance	7,888	7,497

Included in the amounts estimated as due for 2023 is £1,934 (2022 - £885) in relation to the Gift Aid Small Donations Scheme under which Gift Aid is available on a limited amount of small cash donations made to the church, without Gift Aid declarations, each year.

13. Creditors

	2023	2022
	£	£
Heat, light and water	2,029	1,720
Church grounds	-	225
Special collections for others	784	1,103
Deferred income	1,963	1,763
Mission Grant	-	1,262
Other accruals	108	230
	4,884	6,303
Restricted funds	-	225
Unrestricted funds	4,884	6,078
	4,884	6,303

During 2015, the Council received a grant of £1,800 to undertake mission-related activities, including bringing young children into the church, of which part had previously been expended; the balance was used in 2023 to fund the creation of our new website.

Summary of Funds

31 December 2023

A) Restricted Funds

	George Lucy Fund	St. Agatha's bell appeal	Churchyard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Income and endowments	4,644	163	6,388	499	11,694
Expenditure	(7,048)	-	(2,416)	-	(9,464)
Net Incoming (outgoing) resources	(2,404)	163	3,972	499	2,230
Unrealised gain (loss) on investments	14,725	-	264	-	14,989
Net movement in Funds	12,321	163	4,236	499	17,219
Funds at 1 January	156,657	3,602	30,590	10,851	201,700
Funds at 31 December	168,978	3,765	34,826	11,350	218,919

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Income and endowments	72,113	136	1,363	649	-	-	74,261
Expenditure	(66,584)	(108)	-	(827)	-	-	(67,519)
Net Incoming (outgoing) resources	5,529	28	1,363	(178)	-	-	6,742
Net movement in Funds	5,529	28	1,363	(178)	-	-	6,742
Funds at 1 January	56,235	3,382	13,053	14,951	50	240	87,911
Funds at 31 December	61,764	3,410	14,416	14,773	50	240	94,653

Income and expenditure in respect of the Choir Robes and Youth Group designated funds are combined with the General Fund in Notes 1 and 2.

Disposition of Net Assets

31 December 2023

A) Restricted Funds

	George Lucy Fund	St. Agatha's bell appeal	Church yard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Investments	169,885	-	4,683	-	174,568
Central Board of Finance	-	2,858	30,142	11,350	44,350
Amounts due from other restricted funds	-	907	-	-	907
Income tax recoverable	-	-	-	-	-
Cash at bank and in hand	-	-	1	-	1
Current assets	-	3,765	30,143	11,350	45,258
Current liabilities: Amounts falling due within one year	-	-	-	-	-
Amount due to other restricted funds	(907)	-	-	-	(907)
Net current assets (liabilities)	(907)	3,765	30,143	11,350	44,351
Net assets	168,978	3,765	34,826	11,350	218,919

B) Unrestricted Funds

	General Fund	----- Designated Funds -----					Total
	£	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	£
Investments	-	-	-	-	-	-	-
Central Board of Finance	46,141	3,518	14,416	14,773	50	240	79,138
Debtors	2,386	-	-	-	-	-	2,386
Income tax recoverable	7,888	-	-	-	-	-	7,888
Cash at bank and in hand	10,125	-	-	-	-	-	10,125
Current assets	66,540	3,518	14,416	14,773	50	240	99,537
Current liabilities: Amounts falling due within one year	(4,776)	(108)	-	-	-	-	(4,884)
Net current assets	61,764	3,410	14,416	14,773	50	240	94,653
Net assets	61,764	3,410	14,416	14,773	50	240	94,653

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PAUL WITH ST AGATHA,
WOLDINGHAM

REGISTERED CHARITY 1179945

Annual Report and
Financial Statements
for the year ended 31 December 2022

Annual Report 2022

Administrative information

Woldingham is part of the Diocese of Southwark within the Church of England. The Caterham Team, of which it had been a part for a number of years, is now operating as a Group with the clergy of the churches collaborating and supporting each other.

The Parochial Church Council of the Ecclesiastical Parish of St. Paul with St. Agatha, Woldingham ('Woldingham PCC' or the 'PCC') is a charity registered with the Charity Commission with registration number 1179945.

The following served as members of the PCC (trustees of the charity) during the period covered by this report, together with their unexpired terms of office where applicable. There are currently eleven trustees including one who is co-opted.

Incumbent	Rev Dr C Dowland-Pillinger
Church Warden	Mr C W Roberts – until APCM 2023
Deputy Warden	
Deanery Synod representative	Mr R G Tozer – until APCM 2024
Other trustees	Mrs N Collard – until APCM 2024 Mrs J Fortune – until APCM 2025 Mrs A Mead – until APCM 2023 Mrs S M Musk – until APCM 2025 Mr D Ridout (co-opted) – until APCM 2023 Mrs M Stevenson – until APCM 2025 Mrs J Tyler – until APCM 2023
Parish safeguarding officers	Mrs A Mead and Mrs M Westmarland (ex officio)
Treasurer	Mr T J Salmon – until APCM 2023
Secretary	Mrs M Stevenson

Those retiring at the Annual Meeting are Mr Roberts, Mrs Mead, Mrs Tyler, Mr Salmon and co-opted member Mr Ridout.

Objectives and activities

The PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the churches and grounds of St. Paul's and St. Agatha's.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members normally serve on the PCC for three years, or the remainder of the term of those whom they succeed.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The committees presently established are set out below. Members of the Committees who are also continuing members of the PCC are shown; the chair is shown as the first name in each list. The Incumbent is entitled to attend and chair any of the Committees if she so wishes. Other members are co-opted onto these committees from time to time.

Annual Report 2022 (continued)

Standing Committee

This is the only committee required by law. It has the power to conduct the business of the PCC between its meetings, subject to any direction given by the PCC.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Salmon and Mrs Stevenson.

Buildings and Fabric Committee

This group is responsible for the stewardship of the church buildings, fabric and churchyards.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Salmon.

Social Committee

This committee is responsible for social activities.

Members: Mrs Fortune, Mrs Mead, Mrs Tyler, Mrs Musk and Mrs Stevenson with others being co-opted as required.

Worship Committee

This committee is responsible for considering worship in conjunction with outreach, evangelism and mission. The committee recommenced meetings in autumn 2021.

Members: Rev Dr C Dowland-Pillinger, Mrs Fortune, Mrs Mead, Mr Roberts, Mrs Tyler, Mrs Musk plus co-opted member Mr Ridout.

A small committee, led by Mrs Stevenson, Mrs Tyler and Mrs Mead with others co-opted as required has worked on the content and delivery of a new website for the Woldingham Churches. This group was formed during the year. We are indebted to Ali Coombs who has put the new website together and to Mrs Maureen Westmarland, who has also given much assistance.

Church attendance

There are currently 92 people on the Roll, including some not resident in the parish. In the circumstances that have prevailed since March 2020, average attendance has fallen below 2019's figure of weekly attendance at the main service of 43.

Safeguarding

The role of the Parish Safeguarding Officers is to work with the incumbent, churchwardens, PCC and members of the church community to make sure that we create a safe environment for the activities that we undertake with children and vulnerable adults. We follow the guidance provided by the Diocesan Safeguarding Officer in 'A Safe Church' which includes carrying out DBS checks for appropriate people, discussing safeguarding guidance with those undertaking church activities and encouraging them to attend training sessions, and producing risk assessments where appropriate. A summary of the safeguarding principles adopted by the PCC can be found on the website. 'A Safe Church' is available on the Diocesan website (www.southwark.anglican.org) for anyone who would like to read it; the diocesan safeguarding policies are adopted annually by the PCC and copies displayed in the churches and on the parish website (www.woldinghamparish.com). The PCC has complied with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Annual Report 2022 (continued)

Review of the year

The PCC met eight times during 2022 and has met twice to date in 2023. Meetings have all been in person once again. Committees normally meet between these meetings and reports of those meetings are conveyed to the PCC and discussed where necessary.

The PCC's financial statements show that we recorded a surplus on the general fund in 2022 of around £2,600 (page 16). This reflects some recovery of income from donations, collections and events but also the one off benefit of the base station licence fee increase backdated to early 2021. Our reserves remain at a level at which it will allow us to deal with unexpected loss of income or emergency expenditure.

The funding of clergy in the Southwark Diocese is provided by a scheme under which each parish pledges what it can afford, each year. The PCC reduced its pledge for 2021 to £46,500 in the light of the reduced income we anticipated and agreed to maintain it at that level for 2022 and again for 2023. We believe that our contribution reflects fairly both the size of our congregation and the costs attributable to the parish, whilst at the same time being supportive to less well-off parishes within the Diocese. We anticipate that some of our 2023 pledge will be funded from reserves.

We continue to benefit from annual licence fees for the base station and good cost control. The other factor that continues to affect our general fund beneficially is the legacy, which, in accordance with the donor's wishes, is being used to cover the costs of repairs and maintenance, rather than these having to be funded by the general fund. This legacy is enabling us to keep both church buildings in good repair. Please consider putting a gift in your will to help us to build up a fund for future work and ministry.

Thanks in part to a much appreciated contribution from the Woldingham Parish Council, we remain able to maintain the churchyard at St. Agatha's (the Parish Burial Ground) to a high standard.

Our investments, with CCLA, the charity investment organisation, have suffered from the upturn in the equity market during the year, reversing the gains recorded in 2021.

Projects

During 2022 we replaced the main church boilers with a modern, more efficient gas boiler. This was necessitated by the increasing difficulty in obtaining spares for the previous boilers which were long out of production as well as being inefficient.

We remain committed to the installation of disabled parking facilities adjacent to the St Paul's Church Room, and we plan to install internet and wi-fi connections in due course. Work is required to repair stonework and pointing frost damage on the outside of the St Paul's church tower which will be reviewed once the weather improves in 2023. The Diocesan quinquennial inspection of the buildings took place at the end of 2020 and has resulted in an ongoing programme of maintenance and minor works, some of which have already been completed.



On behalf of the Parochial Church Council

Rev. Dr. Catherine Dowland-Pillinger

Chair

19 February 2022

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the Woldingham Parochial Church Council ('the Charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



I P Tyler ACA

Moorlands

Lunghurst Road

Woldingham

Surrey CR3 7EJ

19-2-2023

Statement of Financial Activities

31 December 2022

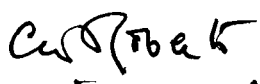
	Notes	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME & ENDOWMENTS	1				
Voluntary income		3,503	62,807	66,310	62,212
Income from investments		5,318	911	6,229	4,673
Church activities		2,843	2,840	5,683	5,255
Activities for generating funds	3	-	786	786	-
TOTAL INCOME & ENDOWMENTS		11,664	67,344	79,008	72,140
EXPENDITURE	2				
Costs of generating voluntary income	3	-	786	786	-
Other support costs		26,074	63,953	90,027	68,061
Project expenditure		-	-	-	2,143
TOTAL EXPENDITURE		26,074	64,739	90,813	70,204
NET INCOMING / (OUTGOING) RESOURCES		(14,410)	2,605	(11,805)	1,936
(Losses) / gains on investment assets - on revaluation	10	(21,289)	-	(21,289)	21,734
NET MOVEMENT IN FUNDS		(35,699)	2,605	(33,094)	23,670
Fund balances at 1 January		237,399	85,306	322,705	299,035
FUND BALANCES AT 31 DECEMBER		201,700	87,911	289,611	322,705

Balance Sheet

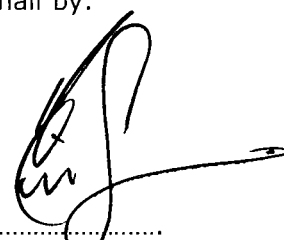
31 December 2022

	Notes	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
FIXED ASSETS					
Investments	10	159,579	-	159,579	180,868
CURRENT ASSETS					
Debtors	11	-	9,855	9,855	11,134
Short term deposits		42,345	71,085	113,430	117,205
Cash at bank and in hand		1	13,049	13,050	21,781
		42,346	93,989	136,335	150,120
Creditors: amounts falling due within one year	13	(225)	(6,078)	(6,303)	(8,283)
NET CURRENT ASSETS		42,121	87,911	130,032	141,837
NET ASSETS		201,700	87,911	289,611	322,705
FUNDS					
General Church Fund		-	56,235	56,235	53,601
<i>Designated funds</i>					
Organ Fund		-	13,053	13,053	11,978
Choir Robes Fund		-	50	50	1,156
Tower Fund		-	3,382	3,382	3,345
Youth Group Fund		-	240	240	240
Clergy Discretionary Fund		-	14,951	14,951	14,986
<i>Restricted funds</i>					
St. Agatha's Churchyard Fund		30,590	-	30,590	26,831
George Lucy Fund		156,657	-	156,657	196,296
St. Agatha's Bell Appeal Fund		3,602	-	3,602	3,562
Village Memorial Fund		10,851	-	10,851	10,710
TOTAL FUNDS		201,700	87,911	289,611	322,705

Approved by the Parochial Church Council on 19 February 2023 and signed on its behalf by:



.....
C W Roberts
Church Warden



.....
T J Salmon
Treasurer

Statement of Accounting Policies

31 December 2022

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accruals basis has been used.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted. Restricted funds are those that must be expended for specific purposes; details of the funds held and restrictions are provided below. The restricted funds are:

The Churchyard Fund	fees from burials in St. Agatha's churchyard and donations and grants given for the upkeep of the churchyard. Funds are used for the maintenance of the churchyard.
The George Lucy Fund	established as a result of a bequest given to fund the future maintenance of the two churches, this fund receives investment income and is expended on maintenance.
The Village Memorial Fund	established in 2011 to fund the replacement of the wooden memorial with a permanent stone replacement in the grounds of St. Paul's.
The St. Agatha's Bell Appeal Fund	established in 2016 to fund repairs to, and re-installation of, the St. Agatha's Church bell.

The unrestricted funds are:

The General Fund	receives regular donation income and is expended in connection with all aspects of the management and operation of the churches.
------------------	--

Designated Funds

The Organ Fund	established to provide a fund for major maintenance to the St. Paul's church organ, this fund receives contributions arising from usage at events such as weddings and funerals and is utilised for repairs.
The Choir Robes Fund	established in 2006 to fund the purchase of replacement robes for the choir of St. Paul's.
The Youth Group Fund	established in 2008 to fund the commencement of a Youth Group.
The Clergy Discretionary Fund	established in 2011 from a donation specifically to fund gifts to those in need at the discretion of the incumbent and church wardens.
The Tower Fund	originally the Fabric Fund, closed in 2007; re-opened in 2017 to fund major repairs to the churches and re-designated in 2019.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Statement of Accounting Policies (continued)

31 December 2022

Income and Endowments

Voluntary income and capital sources

Plate collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and the sale of items are accounted for gross. Funds raised for Good Causes are accounted for gross.

Income from investments

Interest entitlements are accounted for as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the end of the financial year.

Parochial fees

Under the arrangements that exist in the Diocese of Southwark between the Diocese and its ministers, statutory fees are collected by the PCC as agent for the Diocese and paid over to the Diocese; they are netted off in these financial statements with only amounts collected, but not yet paid over, shown as outstanding creditors at the balance sheet date.

Expenditure

Committed giving

Collections for good causes and other outreach are shown gross.

Activities directly relating to the work of the Church

The Parish Pledge to the Diocese is accounted for when paid. Any unpaid pledge at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed asset investments

Investments are valued at bid prices at 31 December.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Equipment purchased for use on church premises and which is not incorporated into the buildings is written off on a straight line basis over its useful life, although individual items costing less than £500 are written off when the asset is acquired.

Current assets

Amounts owing to the Church Council at 31 December in respect of fees or other income are shown as debtors less provision for any amounts that may prove uncollectible. Short-term deposits are with the Central Board of Finance of the Church of England.

Interfund balances

Interest is paid on any monies borrowed from restricted funds at the same rate as received on deposits with the Church of England Deposit Fund.

Notes to financial statements

31 December 2022

1. Income and Endowments

(a) Restricted funds

	St. Agatha's churchyard fund	George Lucy fund	St. Agatha's bell appeal	Village Memorial fund	Total 2022	Total 2021
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	3	-	-	-	3	1,975
Income tax recoverable	-	-	-	-	-	494
Other planned giving	-	-	-	-	-	220
Grants	3,500	-	-	-	3,500	800
	<u>3,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,503</u>	<u>3,489</u>
<i>Income from investments</i>						
Investment income	127	4,618	-	-	4,745	4,610
Interest receivable	321	71	40	141	573	28
	<u>448</u>	<u>4,689</u>	<u>40</u>	<u>141</u>	<u>5,318</u>	<u>4,638</u>
<i>Income from Church activities</i>						
Fees	2,843	-	-	-	2,843	1,845
	<u>2,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,843</u>	<u>1,845</u>
Total income and endowments	<u>6,794</u>	<u>4,689</u>	<u>40</u>	<u>141</u>	<u>11,664</u>	<u>9,972</u>

The grants received by the Churchyard Fund in 2021 comprise a grant of £800 from the Woldingham Parish Council towards the repair of an old grave and monument which collapsed. The Woldingham Parish Council also provides an annual grant towards the maintenance of the Churchyard as the Parish burial ground. An amount of £1,750 was applied for in 2021 but not received until January 2022. A grant for 2022 of £2,000 was applied for during the year. We were awarded £1,750, received in December 2022.

Notes to financial statements (continued)

31 December 2022

1. Income and Endowments (continued)

(b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy disc'y fund	Total 2022	Total 2021
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	36,845	-	-	-	36,845	37,658
Income tax recoverable (see below)	9,906	-	-	-	9,906	9,942
Collections	2,293	-	-	-	2,293	1,008
Miscellaneous income and donations	10,884	-	-	-	10,884	7,512
Collections for charities and others (note 4)	2,879	-	-	-	2,879	2,603
	<u>62,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,807</u>	<u>58,723</u>
<i>Activities to generate funds</i>						
Special events (note 3)	786	-	-	-	786	-
<i>Income from investments</i>						
Interest receivable	514	37	165	195	911	35
<i>Income from church activities</i>						
Fees	1,930	-	910	-	2,840	3,410
Total income and endowments	<u>66,037</u>	<u>37</u>	<u>1,075</u>	<u>195</u>	<u>67,344</u>	<u>62,168</u>

Designated funds

Income and expenditure in respect of the other designated funds (Choir Robes and Youth Group) are combined with the General Fund to avoid excessive analysis.

Income tax recoverable under Gift Aid shown above includes tax recoverable under the Gift Aid Small Donations Scheme of £985 (2021 - £595).

Miscellaneous income and donations includes licence fees receivable in respect of the Base Station in the St Paul's Church Tower and includes £990 in respect of licence fees for the prior year following the five yearly rent review effective mid-February 2021, which was agreed and paid in September 2022.

Notes to financial statements (continued)

31 December 2022

2. Expenditure

(a) Restricted funds

	St. Agatha's churchyard fund	George Lucy fund	St. Agatha's bell appeal	Village Memorial fund	Total 2022	Total 2021
	£	£	£	£	£	£
<i>Church activities</i>						
Churchyard maintenance	2,343	-	-	-	2,343	2,310
Graves & monuments	-	-	-	-	-	1,810
Church repairs & maintenance	-	23,731	-	-	23,731	2,377
Other support costs	2,343	23,731	-	-	26,074	6,497
<i>Project expenditure</i>	-	-	-	-	-	570
Total expenditure	2,343	23,731	-	-	26,074	7,067

Church repairs and maintenance were dominated by the replacement of the boilers at St Paul's church, with costs amounting to around £22,000.

(b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy discretion -ary fund	Total 2022	Total 2021
	£	£	£	£	£	£
<i>Church activities</i>						
Missionary and charitable giving (note 4)	2,879	-	-	-	2,879	2,603
Rector and rectory (note 5)	441	-	-	-	441	119
Organist and music (note 6)	4,683	-	-	-	4,683	3,015
Churches & church grounds (note 7)	8,637	-	-	-	8,637	8,645
Diocesan share (note 8)	46,500	-	-	-	46,500	46,500
Payments from fund	-	-	-	230	230	-
Governance costs (note 9)	583	-	-	-	583	682
Other support costs	63,723	-	-	230	63,953	61,564
<i>Costs of generating funds</i>						
Event costs (note 3)	786	-	-	-	786	-
<i>Project expenditure</i>	-	-	-	-	-	1,573
Total expenditure	64,509	-	-	230	64,739	63,137

As the St. Paul's Director of Music, Mr D Ridout, who was a co-opted member of the PCC throughout the year, was paid £2,040 during the year (2021 - £2,040). No payments or expenses were paid to any other member of the PCC, persons closely connected to them or other related parties, other than reimbursement of expenses paid for on behalf of the PCC.

Notes to financial statements (continued)

31 December 2022

3. Special events and collections

	Revenues 2022	Costs 2022	Net 2022	Net 2021
	£	£	£	£
<i>General church fund</i>				
Jumble sale	-	-	-	-
Harvest & other lunch/suppers	1,716	(786)	930	-
Village Fete	-	-	-	-
Less direct donations (see note 4)	(930)	-	(930)	-
	<u>786</u>	<u>(786)</u>	<u>-</u>	<u>-</u>

None of our traditional events were possible in 2021. We were delighted to hold a very successful Harvest Supper at the Woldingham Village Club with profits to the Caterham Foodbank (Note 4). Revenues from special events exclude any related Income Tax recovered under Gift Aid which is included in note 1(b).

4. Collections and donations to charities and others

	2022	2021
	£	£
Bishop of Southwark's Lent Appeal	-	163
Children's Society	278	34
Welcare	137	338
Royal British Legion	78	138
Ukraine appeal	903	-
St Christopher's Hospice	205	140
St Catherine's Hospice	167	-
Young Minds	-	359
Eusebia Hope Foundation	-	39
Together Southwark	-	203
Caterham Food Bank, including event donation of £930 (Note 3)	1,097	357
Other, including unallocated coffee bar surplus	14	832
	<u>2,879</u>	<u>2,603</u>

As a result of the pandemic, we have recently been unable to raise funds for good causes in the ways in which we have in the past. We continued to encourage members of the church community to give directly to the good causes we intended to support, though we were also able to restart some of our direct fund raising during 2022.

Notes to financial statements (continued)

31 December 2022

5. Rector and Rectory

	2022	2021
	£	£
Relief clergy	238	119
Replacement photocopier	203	-
	<u>441</u>	<u>119</u>

6. Organist and music

	2022	2021
	£	£
Organist stipend	2,040	2,040
Relief organists	50	100
Organ & piano tuning	387	385
Music and licensing	406	380
New hymn books	1,690	-
Sundries	110	110
	<u>4,683</u>	<u>3,015</u>

We commenced the replacement of hymn books in 2022 and hope to complete that in 2023. We are considering options to fund the cost of those, which has been expensed, as shown above.

7. Churches and church grounds

	2022	2021
	£	£
Altar and vestry supplies	261	328
Heat, light and water	3,665	3,699
Insurance	4,273	4,150
Other running costs, including gardening & cleaning	438	468
	<u>8,637</u>	<u>8,645</u>

8. South London Church Fund

	2022	2021
	£	£
Pledge paid to the Parish Support Fund	<u>46,500</u>	<u>46,500</u>

Every year we make a pledge to the Diocese of Southwark as a contribution to the costs of ministry in the Diocese. For 2023, the PCC has pledged £46,500, having considered the reduced income since the start of the pandemic and the likelihood of continuing reductions during 2023.

Notes to financial statements (continued)

31 December 2022

9. Governance costs

	2022	2021
	£	£
Stationery and sundries	313	122
Catering	(619)	(287)
Croft Road Association	150	150
Website, IT licensing & contact-less giving costs	269	256
Quinquennial inspection (cost spread over five years)	470	441
	<u>583</u>	<u>682</u>

10. Fixed asset investments

	2022	2021
	£	£
Market value at 1 January	180,868	159,134
Net (losses) / gains on revaluation	(21,289)	21,734
Market value at 31 December	<u>159,579</u>	<u>180,868</u>
Historical cost at 31 December	<u>89,203</u>	<u>89,203</u>
<i>Analysis of investments</i>		
Investment Fund	155,160	175,757
Fixed Interest Securities Fund	4,419	5,111
Market value at 31 December	<u>159,579</u>	<u>180,868</u>

11. Debtors

	2022	2021
	£	£
Income tax recoverable (note 12)	7,497	8,057
Quinquennial inspection costs prepaid	940	1,410
Other debtors and prepayments	1,418	1,667
	<u>9,855</u>	<u>11,134</u>
Restricted funds	-	494
Unrestricted funds	<u>9,855</u>	<u>10,610</u>
	<u>9,855</u>	<u>11,134</u>

Notes to financial statements (continued)

31 December 2022

12. Income tax recoverable

	2022	2021
	£	£
Opening balance	8,057	7,712
Received in year	(10,877)	(10,239)
Estimated amount due for 2022	10,317	10,584
Closing balance	7,497	8,057

Included in the amounts estimated as due for 2022 is £885 (2021 - £707) in relation to the Gift Aid Small Donations Scheme under which Gift Aid is available on a limited amount of small cash donations made to the church, without Gift Aid declarations, each year.

13. Creditors

	2022	2021
	£	£
Heat, light and water	1,720	1,242
Diocese of Southwark	-	150
Church grounds	225	700
Special collections for others	1,103	907
Deferred income	1,763	1,500
Quinquennial inspection	-	2,351
Mission Grant	1,262	1,262
Other accruals	230	171
	6,303	8,283
Restricted funds	225	700
Unrestricted funds	6,078	7,583
	6,303	8,283

During 2015, the Council received a grant of £1,800 to undertake mission-related activities, including bringing young children into the church, of which part has so far been expended.

Summary of Funds

31 December 2022

A) Restricted Funds

	George Lucy Fund	St. Agatha's bell appeal	Churchyard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Income and endowments	4,689	40	6,794	141	11,664
Expenditure	(23,731)	-	(2,343)	-	(26,074)
Net incoming (outgoing) resources	(19,042)	40	4,451	141	(14,410)
Unrealised (loss) gain on investments	(20,597)	-	(692)	-	(21,289)
Net movement in Funds	(39,639)	40	3,759	141	(35,699)
Funds at 1 January	196,296	3,562	26,831	10,710	237,399
Funds at 31 December	156,657	3,602	30,590	10,851	201,700

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Income and endowments	66,037	37	1,075	195	-	-	67,344
Expenditure	(63,403)	-	-	(230)	(1,106)	-	(64,739)
Net incoming (outgoing) resources	2,634	37	1,075	(35)	(1,106)	-	2,605
Net movement in Funds	2,634	37	1,075	(35)	(1,106)	-	2,605
Funds at 1 January	53,601	3,345	11,978	14,986	1,156	240	85,306
Funds at 31 December	56,235	3,382	13,053	14,951	50	240	87,911

Income and expenditure in respect of the Choir Robes and Youth Group designated funds are combined with the General Fund in Notes 1 and 2.

Disposition of Net Assets

31 December 2022

A) Restricted Funds

	George Lucy Fund	St. Agatha's bell appeal	Church yard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Investments	155,160	-	4,419	-	159,579
Central Board of Finance	1,497	3,602	26,395	10,851	42,345
Income tax recoverable	-	-	-	-	-
Cash at bank and in hand	-	-	1	-	1
Current assets	1,497	3,602	26,396	10,851	42,346
Current liabilities: Amounts falling due within one year	-	-	(225)	-	(225)
Net current assets (liabilities)	1,497	3,602	26,171	10,851	42,121
Net assets	156,657	3,602	30,590	10,851	201,700

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Investments	-	-	-	-	-	-	-
Central Board of Finance	39,179	3,382	13,053	15,181	50	240	71,085
Debtors	2,358	-	-	-	-	-	2,358
Income tax recoverable	7,497	-	-	-	-	-	7,497
Cash at bank and in hand	13,049	-	-	-	-	-	13,049
Current assets	62,083	3,382	13,053	15,181	50	240	93,989
Current liabilities: Amounts falling due within one year	(5,848)	-	-	(230)	-	-	(6,078)
Net current assets	56,235	3,382	13,053	14,951	50	240	87,911
Net assets	56,235	3,382	13,053	14,951	50	240	87,911

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PAUL WITH ST AGATHA,
WOLDINGHAM
REGISTERED CHARITY 1179945

Annual Report and
Financial Statements
for the year ended 31 December 2021

Annual Report 2021

Administrative information

Woldingham is part of the Diocese of Southwark within the Church of England. The Caterham Team, of which it had been a part for a number of years, is now operating as a Group with the clergy of the churches collaborating and supporting each other.

The Parochial Church Council of the Ecclesiastical Parish of St. Paul with St. Agatha, Woldingham ('Woldingham PCC' or the 'PCC') is a charity registered with the Charity Commission with registration number 1179945.

The following served as members of the PCC (trustees of the charity) during the period covered by this report, together with their unexpired terms of office where applicable. There are currently eleven trustees including one who is co-opted.

Incumbent	Rev Dr C Dowland-Pillinger
Church Warden	Mr C W Roberts – until APCM 2022
Deputy Warden	
Deanery Synod representative	Mr R G Tozer – until APCM 2024
Other trustees	Mrs N Collard – until APCM 2024
	Mrs J Fortune – until APCM 2022
	Mrs A Mead – until APCM 2023
	Mrs S M Musk – until APCM 2022
	Mr D Ridout (co-opted) – until APCM 2022
	Mrs M Stevenson – until APCM 2022
	Mrs J Tyler – until APCM 2023
Parish safeguarding officers	Mrs A Mead and Mrs M Westmarland (ex officio)
Treasurer	Mr T J Salmon – until APCM 2023
Secretary	Mrs M Stevenson

Those retiring at the Annual Meeting are Mr Roberts, Mrs Fortune, Mrs Stevenson and Mrs Musk and co-opted member Mr Ridout.

Objectives and activities

The PCC has responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibilities for the churches and grounds of St. Paul's and St. Agatha's.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members normally serve on the PCC for three years, or the remainder of the term of those whom they succeed.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The committees presently established are set out below. Members of the Committees who are also continuing members of the PCC are shown; the chair is shown as the first name in each list. The Incumbent is entitled to attend and chair any of the Committees if she so wishes. Other members are co-opted onto these committees from time to time.

Annual Report 2021 (continued)

Standing Committee

This is the only committee required by law. It has the power to conduct the business of the PCC between its meetings, subject to any direction given by the PCC.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Salmon and Mrs Stevenson.

Buildings and Fabric Committee

This group is responsible for the stewardship of the church buildings, fabric and churchyards.

Members: Rev Dr C Dowland-Pillinger, Mr Roberts, Mr Salmon.

Social Committee

This committee is responsible for social activities.

Members: Mrs Fortune, Mrs Mead, Mrs Tyler, Mrs Musk and Mrs Stevenson with others being co-opted as required.

Worship Committee

This committee is responsible for considering worship in conjunction with outreach, evangelism and mission. The committee recommenced meetings in autumn 2021.

Members: Rev Dr C Dowland-Pillinger, Mrs Fortune, Mrs Mead, Mr Roberts, Mr Tozer, Mrs Tyler, Mrs Musk plus co-opted member Mr Ridout.

Communication, Publicity and Welcome Committee

This committee is responsible for communication and publicity.

Members: Rev Dr C Dowland-Pillinger, Mrs Fortune.

The Committee has not met formally, but Mr M Levie, Dr Chappell and Miss J Battersby have all contributed to promoting the activities of the parish.

Church attendance

There are currently 92 people on the Roll, including some not resident in the parish, following its renewal, as required every six years, in March 2019 when there were 96. In the circumstances that have prevailed since March 2020, average attendance has fallen below 2019's figure of weekly attendance at the main service of 43.

Safeguarding

The role of the Parish Safeguarding Officers is to work with the incumbent, churchwardens, PCC and members of the church community to make sure that we create a safe environment for the activities that we undertake with children and vulnerable adults. We follow the guidance provided by the Diocesan Safeguarding Officer in 'A Safe Church' which includes carrying out DBS checks for appropriate people, discussing safeguarding guidance with those undertaking church activities and encouraging them to attend training sessions, and producing risk assessments where appropriate. A summary of the safeguarding principles adopted by the PCC can be found on the website. 'A Safe Church' is available on the Diocesan website (www.southwark.anglican.org) for anyone who would like to read it; the diocesan safeguarding policies are adopted annually by the PCC and copies displayed in the churches and on the parish website (www.woldinghamparish.com). The PCC has complied with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Annual Report 2021 (continued)

Review of the year

The PCC met six times during 2021 and has met once to date in 2022. Meetings have been virtual or in person when permitted by the rules in place at the time. Committees normally meet between these meetings and reports of those meetings are conveyed to the PCC and discussed where necessary. In practice, it has only been the Standing Committee that has met during 2021.

The PCC's financial statements show that we recorded a deficit on the general fund in 2021 of around £800 (page 16). This reflects lower income from donations, collections and events that we would otherwise have held. Our reserves remain at a level at which it will allow us to deal with unexpected loss of income or emergency expenditure.

The funding of clergy in the Southwark Diocese is provided by a scheme under which each parish pledges what it can afford, each year. The PCC reduced its pledge for 2021 to £46,500 in the light of the reduced income we anticipated, and have agreed to maintain it at that level for 2022, despite some further reductions in income. We believe that our contribution reflects fairly both the size of our congregation and the costs attributable to the parish, whilst at the same time being supportive to less well-off parishes within the Diocese. We anticipate that some of our 2022 pledge will be funded from reserves.

We continue to benefit from annual licence fees for the base station and good cost control. The other factor that continues to affect our general fund beneficially is the legacy, which, in accordance with the donor's wishes, is being used to cover the costs of repairs and maintenance, rather than these having to be funded by the general fund. This legacy is enabling us to keep both church buildings in good repair. Please consider putting a gift in your will to help us to build up a fund for future work and ministry.

Thanks in part to a much appreciated contribution from the Woldingham Parish Council, we remain able to maintain the churchyard at St. Agatha's (the Parish Burial Ground) to a high standard.

Our investments, with CCLA, the charity investment organisation, have benefited from the upturn in the equity market towards the end of the year.

Projects

Work on the St Paul's Church Tower roof was completed in 2020 and final retentions released during 2021. Planned changes to make access to the roof (for flag-raising purposes) safer remain outstanding.

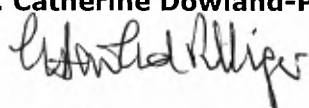
We remain committed to the installation of disabled parking facilities adjacent to the St Paul's Church Room, and we plan to install internet and wi-fi connections in due course. Additional work is likely to be required to repair stonework and pointing frost damage on the outside of the St Paul's church tower which will be reviewed once the weather improves. The Diocesan quinquennial inspection of the buildings took place at the end of 2020 and has resulted in an ongoing programme of maintenance and minor works, some of which have already been completed.

We were pleased to be able to install contactless giving in St Paul's towards the end of the calendar year and we have already benefited from donations received in this way.

On behalf of the Parochial Church Council

Rev. Dr. Catherine Dowland-Pillinger

Chair



20 February 2022

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the Woldingham Parochial Church Council ('the Charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R B Lugg FCA

Bracebridge
13 Oast Road
Hurst Green

Oxted RH8 9DX

21/21/2022

Statement of Financial Activities

31 December 2021

	Notes	Restricted funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME & ENDOWMENTS	1				
Voluntary income		3,489	58,723	62,212	69,275
Income from investments		4,638	35	4,673	4,956
Church activities		1,845	3,410	5,255	2,600
Activities for generating funds	3	-	-	-	137
TOTAL INCOME & ENDOWMENTS		9,972	62,168	72,140	76,968
EXPENDITURE	2				
Costs of generating voluntary income	3	-	-	-	-
Other support costs		6,497	61,564	68,061	68,325
Project expenditure		570	1,573	2,143	20,209
TOTAL EXPENDITURE		7,067	63,137	70,204	88,534
NET INCOMING / (OUTGOING) RESOURCES		2,905	(969)	1,936	(11,566)
Gains on investment assets					
- on revaluation	10	21,734	-	21,734	10,109
NET MOVEMENT IN FUNDS		24,639	(969)	23,670	(1,457)
Fund balances at 1 January		212,760	86,275	299,035	300,492
FUND BALANCES AT 31 DECEMBER		237,399	85,306	322,705	299,035

Balance Sheet

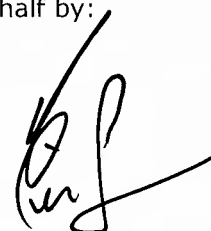
31 December 2021

	Notes	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
FIXED ASSETS					
Investments	10	180,868	-	180,868	159,134
CURRENT ASSETS					
Debtors	11	494	10,640	11,134	11,446
Short term deposits		56,731	60,474	117,205	112,533
Cash at bank and in hand		6	21,775	21,781	23,104
		57,231	92,889	150,120	147,083
Creditors: amounts falling due within one year	13	(700)	(7,583)	(8,283)	(7,182)
NET CURRENT ASSETS		56,531	85,306	141,837	139,901
NET ASSETS		237,399	85,306	322,705	299,035
FUNDS					
General Church Fund		-	53,601	53,601	54,414
<i>Designated funds</i>					
Organ Fund		-	11,978	11,978	10,672
Choir Robes Fund		-	1,156	1,156	1,056
Tower Fund		-	3,345	3,345	4,914
Youth Group Fund		-	240	240	240
Clergy Discretionary Fund		-	14,986	14,986	14,979
<i>Restricted funds</i>					
St. Agatha's Churchyard Fund		26,831	-	26,831	28,381
George Lucy Fund		196,296	-	196,296	169,545
St. Agatha's Bell Appeal Fund		3,562	-	3,562	3,560
Village Memorial Fund		10,710	-	10,710	11,274
TOTAL FUNDS		237,399	85,306	322,705	299,035

Approved by the Parochial Church Council on 20 February 2022 and signed on its behalf by:



C W Roberts
Church Warden



T J Salmon
Treasurer

Statement of Accounting Policies

31 December 2021

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accruals basis has been used.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted. Restricted funds are those that must be expended for specific purposes; details of the funds held and restrictions are provided below. The restricted funds are:

The Churchyard Fund	fees from burials in St. Agatha's churchyard and donations and grants given for the upkeep of the churchyard. Funds are used for the maintenance of the churchyard.
The George Lucy Fund	established as a result of a bequest given to fund the future maintenance of the two churches, this fund receives investment income and is expended on maintenance.
The Village Memorial Fund	established in 2011 to fund the replacement of the wooden memorial with a permanent stone replacement in the grounds of St. Paul's.
The St. Agatha's Bell Appeal Fund	established in 2016 to fund repairs to, and re-installation of, the St. Agatha's Church bell.

The unrestricted funds are:

The General Fund	receives regular donation income and is expended in connection with all aspects of the management and operation of the churches.
------------------	--

Designated Funds

The Organ Fund	established to provide a fund for major maintenance to the St. Paul's church organ, this fund receives contributions arising from usage at events such as weddings and funerals and is utilised for repairs.
The Choir Robes Fund	established in 2006 to fund the purchase of replacement robes for the choir of St. Paul's.
The Youth Group Fund	established in 2008 to fund the commencement of a Youth Group.
The Clergy Discretionary Fund	established in 2011 from a donation specifically to fund gifts to those in need at the discretion of the incumbent and church wardens.
The Tower Fund	originally the Fabric Fund, closed in 2007; re-opened in 2017 to fund major repairs to the churches and re-designated in 2019.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Statement of Accounting Policies (continued)

31 December 2021

Income and Endowments

Voluntary income and capital sources

Plate collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and the sale of items are accounted for gross. Funds raised for Good Causes are accounted for gross.

Income from investments

Interest entitlements are accounted for as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the end of the financial year.

Parochial fees

Under the arrangements that exist in the Diocese of Southwark between the Diocese and its ministers, statutory fees are collected by the PCC as agent for the Diocese and paid over to the Diocese; they are netted off in these financial statements with only amounts collected, but not yet paid over, shown as outstanding creditors at the balance sheet date.

Expenditure

Committed giving

Collections for good causes and other outreach are shown gross.

Activities directly relating to the work of the Church

The Parish Pledge to the Diocese is accounted for when paid. Any unpaid pledge at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed asset investments

Investments are valued at bid prices at 31 December.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Equipment purchased for use on church premises and which is not incorporated into the buildings is written off on a straight line basis over its useful life, although individual items costing less than £500 are written off when the asset is acquired.

Current assets

Amounts owing to the Church Council at 31 December in respect of fees or other income are shown as debtors less provision for any amounts that may prove uncollectible. Short-term deposits are with the Central Board of Finance of the Church of England.

Interfund balances

Interest is paid on any monies borrowed from restricted funds at the same rate as received on deposits with the Church of England Deposit Fund.

Notes to financial statements

31 December 2021

1. Income and Endowments

(a) Restricted funds

	St. Agatha's churchyard fund	George Lucy fund	St. Agatha's bell appeal	Village Memorial fund	Total 2021	Total 2020
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	100	1,875	-	-	1,975	-
Income tax recoverable	25	469	-	-	494	-
Other planned giving	5	215	-	-	220	55
Grants	800	-	-	-	800	1,750
	<u>930</u>	<u>2,559</u>	<u>-</u>	<u>-</u>	<u>3,489</u>	<u>1,805</u>
<i>Income from investments</i>						
Investment income	144	4,466	-	-	4,610	4,493
Interest receivable	12	8	2	6	28	228
	<u>156</u>	<u>4,474</u>	<u>2</u>	<u>6</u>	<u>4,638</u>	<u>4,721</u>
<i>Income from Church activities</i>						
Fees	1,845	-	-	-	1,845	1,263
	<u>1,845</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,845</u>	<u>1,263</u>
Total income and endowments	<u>2,931</u>	<u>7,033</u>	<u>2</u>	<u>6</u>	<u>9,972</u>	<u>7,789</u>

The grants received by the Churchyard Fund comprise a grant of £800 from the Woldingham Parish Council towards the repair of an old grave and monument which collapsed earlier in the year (note 2(a)).

The Woldingham Parish Council also provides an annual grant towards the maintenance of the Churchyard as the Parish burial ground. An amount of £1,750 has been applied for but not received as at the end of the financial year. It was received in January 2022.

Notes to financial statements (continued)

31 December 2021

1. Income and Endowments (continued)

(b) Unrestricted funds

	General church fund	Tower Fund	Organ fund	Clergy disc'y fund	Total 2021	Total 2020
	£	£	£	£	£	£
<i>Voluntary income</i>						
Planned giving	37,658	-	-	-	37,658	41,831
Income tax recoverable (see below)	9,942	-	-	-	9,942	10,871
Collections	1,008	-	-	-	1,008	1,027
Miscellaneous income and donations	7,512	-	-	-	7,512	12,470
Collections for charities and others (note 4)	2,603	-	-	-	2,603	1,271
	<u>58,723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,723</u>	<u>67,470</u>
<i>Activities to generate funds</i>						
Special events (note 3)	-	-	-	-	-	137
<i>Income from investments</i>						
Interest receivable	18	4	6	7	35	235
<i>Income from church activities</i>						
Fees	2,110	-	1,300	-	3,410	1,337
Total income and endowments	<u>60,851</u>	<u>4</u>	<u>1,306</u>	<u>7</u>	<u>62,168</u>	<u>69,179</u>

Designated funds

Income and expenditure in respect of the other designated funds (Choir Robes and Youth Group) are combined with the General Fund to avoid excessive analysis.

Income tax recoverable under Gift Aid shown above includes tax recoverable under the Gift Aid Small Donations Scheme of £595 (2020 - £1,245).

Miscellaneous income and donations includes licence fees receivable in respect of the Base Station in the St Paul's Church Tower.

Notes to financial statements (continued)

31 December 2021

2. Expenditure

(a) Restricted funds

	St. Agatha's churchyard fund £	George Lucy fund £	St. Agatha's bell appeal £	Village Memorial fund £	Total 2021 £	Total 2020 £
<i>Church activities</i>						
Churchyard maintenance	2,310	-	-	-	2,310	2,180
Graves & monuments	1,810	-	-	-	1,810	-
Church repairs & maintenance	-	2,377	-	-	2,377	4,290
Other support costs	4,120	2,377	-	-	6,497	6,470
<i>Project expenditure</i>	-	-	-	570	570	-
Total expenditure	4,120	2,377	-	570	7,067	6,470

Grave and monument repairs were part funded by a specific donation and grant (note 1(a)).

(b) Unrestricted funds

	General church fund £	Tower Fund £	Organ fund £	Clergy discretion -ary fund £	Total 2021 £	Total 2020 £
<i>Church activities</i>						
Missionary and charitable giving (note 4)	2,603	-	-	-	2,603	1,271
Rector and rectory (note 5)	119	-	-	-	119	(983)
Organist and music (note 6)	3,015	-	-	-	3,015	2,865
Churches & church grounds (note 7)	8,645	-	-	-	8,645	8,564
Diocesan share (note 8)	46,500	-	-	-	46,500	49,000
Governance costs (note 9)	682	-	-	-	682	1,138
Other support costs	61,564	-	-	-	61,564	61,855
<i>Costs of generating funds</i>						
Event costs (note 3)	-	-	-	-	-	-
<i>Project expenditure</i>	-	1,573	-	-	1,573	20,209
Total expenditure	61,564	1,573	-	-	63,137	82,064

As the St. Paul's Director of Music, Mr D Ridout, who was a co-opted member of the PCC throughout the year, was paid £2,040 during the year (2020 - £2,040). No payments or expenses were paid to any other member of the PCC, persons closely connected to them or other related parties, other than reimbursement of expenses paid for on behalf of the PCC.

Notes to financial statements (continued)

31 December 2021

3. Special events and collections

	Revenues 2021	Costs 2021	Net 2021	Net 2020
	£	£	£	£
<i>General church fund</i>				
Jumble sale	-	-	-	137
Harvest & other lunch/suppers	-	-	-	-
Village Fete	-	-	-	-
Less direct donations (see note 4)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>137</u>

None of our traditional events were possible in 2020 or 2021. Revenues in 2020 resulted from the sale of some items left over from the 2019 jumble sale. Revenues from special events exclude any related Income Tax recovered under Gift Aid which is included in note 1(b).

4. Collections and donations to charities and others

	2021	2020
	£	£
Bishop of Southwark's Lent Appeal	163	338
Children's Society	34	-
Welcare	338	326
Royal British Legion	138	25
Christian Aid	-	150
Croydon Refugee Day Centre	-	150
St Christopher's Hospice	140	100
St Catherine's Hospice	-	142
Young Minds	359	-
Eusebia Hope Foundation	39	-
Together Southwark	203	-
Caterham Food Bank	357	38
Other, including unallocated coffee bar surplus	832	2
	<u>2,603</u>	<u>1,271</u>

As a result of the pandemic, we were unable to raise funds for good causes in the ways in which we have in the past. Whilst we encouraged members of the church community to give directly to the good causes we intended to support, we were also able, thanks to the very successful pop-up coffee bar run by the Todd family, to support a number of these directly.

Notes to financial statements (continued)

31 December 2021

5. Rector and Rectory

	2021	2020
	£	£
Caterham Team	-	(1,028)
Relief clergy	119	-
Other	-	45
	<u>119</u>	<u>(983)</u>

The Caterham Team historically reimbursed the majority of the rector's expenses and the PCC has contributed a proportion of the total Team costs. These costs were allocated pro-rata to each member of the Team's pledge to the Diocese of Southwark (Note 8). The Team has been reorganised and ceased to share costs on 31 December 2019. The PCC's share of Team costs in 2020 (a credit) reflects a refund from the Team after final costs had been accounted for.

6. Organist and music

	2021	2020
	£	£
Organist stipend	2,040	2,040
Relief organists	100	-
Organ & piano tuning	385	337
Music and licensing	380	353
Choir robes and sundries	110	135
	<u>3,015</u>	<u>2,865</u>

7. Churches and church grounds

	2021	2020
	£	£
Altar and vestry supplies	328	244
Heat, light and water	3,699	2,961
Insurance	4,150	4,369
Other running costs, including gardening & cleaning	468	990
	<u>8,645</u>	<u>8,564</u>

Notes to financial statements (continued)

31 December 2021

8. South London Church Fund

	2021	2020
	£	£
Pledge paid to the Parish Support Fund	46,500	49,000

Every year we make a pledge to the Diocese of Southwark as a contribution to the costs of ministry in the Diocese. For 2022, the PCC has pledged £46,500, having considered the reduced income in 2020 and the likelihood of continuing reductions during 2021.

9. Governance costs

	2021	2020
	£	£
Stationery and sundries	122	178
Catering	(287)	(76)
Croft Road Association	150	150
Contributions to supported projects	-	250
Website, IT licensing & contact-less giving costs	256	136
Quinquennial inspection (cost spread over five years)	441	500
	<u>682</u>	<u>1,138</u>

10. Fixed asset investments

	2021	2020
	£	£
Market value at 1 January	159,134	149,025
Net gains (losses) on revaluation	21,734	10,109
Market value at 31 December	<u>180,868</u>	<u>159,134</u>
Historical cost at 31 December	<u>89,203</u>	<u>89,203</u>
<i>Analysis of investments</i>		
Investment Fund	175,757	153,662
Fixed Interest Securities Fund	5,111	5,472
Market value at 31 December	<u>180,868</u>	<u>159,134</u>

11. Debtors

	2021	2020
	£	£
Income tax recoverable (note 12)	8,057	7,712
Quinquennial inspection costs prepaid	1,410	2,000
Other debtors and prepayments	1,667	1,734
	<u>11,134</u>	<u>11,446</u>

Notes to financial statements (continued)

31 December 2021

12. Income tax recoverable

	2021	2020
	£	£
Opening balance	7,712	12,884
Received in year	(10,239)	(16,127)
Estimated amount due for 2021	10,584	10,955
Closing balance	<u>8,057</u>	<u>7,712</u>

Included in the amounts estimated as due for 2021 is £707 (2020 - £1,801) in relation to the Gift Aid Small Donations Scheme under which Gift Aid is available on a limited amount of small cash donations made to the church, without Gift Aid declarations, each year.

13. Creditors

	2021	2020
	£	£
Heat, light and water	1,242	1,266
Diocese of Southwark	150	211
Church grounds	700	72
Special collections for others	907	-
Deferred income	1,500	1,700
Quinquennial inspection	2,351	2,500
Mission Grant	1,262	1,262
Other accruals	171	171
	<u>8,283</u>	<u>7,182</u>

During 2015, the Council received a grant of £1,800 to undertake mission-related activities, including bringing young children into the church, of which part has so far been expended.

Summary of Funds

31 December 2021

A) Restricted Funds

	George Lucy Fund	St. Agatha's bell appeal	Churchyard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Income and endowments	7,033	2	2,931	6	9,972
Expenditure	(2,377)	-	(4,120)	(570)	(7,067)
Net incoming (outgoing) resources	4,656	2	(1,189)	(564)	2,905
Unrealised gain (loss) on investments	22,095	-	(361)	-	21,734
Net movement in Funds	26,751	2	(1,550)	(564)	24,639
Funds at 1 January	169,545	3,560	28,381	11,274	212,760
Funds at 31 December	195,296	3,562	26,831	10,710	237,399

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Income and endowments	60,751	4	1,306	7	100	-	62,168
Expenditure	(61,564)	(1,573)	-	-	-	-	(63,137)
Net incoming (outgoing) resources	(813)	(1,569)	1,306	7	100	-	(969)
Net movement in Funds	(813)	(1,569)	1,306	7	100	-	(969)
Funds at 1 January	54,414	4,914	10,672	14,979	1,056	240	86,275
Funds at 31 December	53,601	3,345	11,978	14,986	1,156	240	85,306

Income and expenditure in respect of the Choir Robes and Youth Group designated funds are combined with the General Fund in Notes 1 and 2.

Disposition of Net Assets

31 December 2021

A) Restricted Funds

	George Lucy Fund	St. Agatha's bell appeal	Church yard Fund	Village Memorial Fund	Total
	£	£	£	£	£
Investments	175,757	-	5,111	-	180,868
Central Board of Finance	20,070	3,562	22,389	10,710	56,731
Income tax recoverable	469	-	25	-	494
Cash at bank and in hand	-	-	6	-	6
Current assets	20,539	3,562	22,420	10,710	57,231
Current liabilities: Amounts falling due within one year	-	-	(700)	-	(700)
Net current assets (liabilities)	20,539	3,562	21,720	10,710	56,531
Net assets	196,296	3,562	26,831	10,710	237,399

B) Unrestricted Funds

	----- Designated Funds -----						Total
	General Fund	Tower Fund	Organ Fund	Clergy Disc'y Fund	Choir Robes Fund	Youth Group	
	£	£	£	£	£	£	£
Investments	-	-	-	-	-	-	-
Central Board of Finance	28,769	3,345	11,978	14,986	1,156	240	60,474
Debtors	3,077	-	-	-	-	-	3,077
Income tax recoverable	7,563	-	-	-	-	-	7,563
Cash at bank and in hand	21,775	-	-	-	-	-	21,775
Current assets	61,184	3,345	11,978	14,986	1,156	240	92,889
Current liabilities: Amounts falling due within one year	(7,583)	-	-	-	-	-	(7,583)
Net current assets	53,601	3,345	11,978	14,986	1,156	240	85,306
Net assets	53,601	3,345	11,978	14,986	1,156	240	85,306