

# OPUS 48

England & Wales · Charity number 1179938

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-09-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 57 Plater Drive  
Oxford  
OX2 6QU

**Phone** 07963361987

**Email** [admin@opus48choir.co.uk](mailto:admin@opus48choir.co.uk)

**Website** <https://www.opus48choir.co.uk/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS.

**Activities:** Public concerts, recitals, and public education in music

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£48,652	£53,917	-	-
2024-08-31	£57,384	£45,430	-	-
2023-08-31	£48,057	£54,177	-	-
2022-08-31	£41,608	£36,678	-	-
2021-08-31	£10,628	£10,533	-	-
2020-08-31	£32,488	£20,962	-	-

## Trustees

Name	Role	Appointed
<b>JOANNA RUTH CROWN</b>	Chair	2018-09-14
Benjamin Patrick Selby		2022-07-11
Brian Leslie Tibbels		2021-07-12
Derek Charles Stone		2023-10-08
Dr RICHARD ARTHUR GREEN		2018-09-14
Fiona Caroline Cuthbertson		2023-10-08
Gemma Louise Guest		2023-10-08
Katherine Roberts		2024-07-08
Sorrel Ruth Tamar Young		2023-10-08

**OPUS 48**

England & Wales - Charity number 1179938

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# Accounts

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**OPUS 48**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>st</sup> AUGUST 2025**

**Charity number 1179938**

**OPUS 48  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>st</sup> AUGUST 2025**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

As of AGM 7<sup>th</sup> July 2025

Joanna Crown	stood down and re-elected
Richard Green	stood down and re-elected
Fiona Cuthbertson	
Sorrel Young	
Gemma Guest	
Katherine Roberts	
Benjamin Selby	
Neil Pratt	stood down
Brian Tibbels	
Derek Stone	

**PRINCIPAL OFFICE ADDRESS:**

57 Plater Drive  
Oxford  
OX2 6QU

**CHARITY NUMBER:**

1179938

**INDEPENDENT EXAMINER:**

Felicity McCallum ICAEW Chartered Accountant

# **OPUS 48**

## **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>st</sup> AUGUST 2025**

#### **INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019. The legal and administrative information set out below forms part of this report.

#### **OUR OBJECTIVES, VALUES AND ACTIVITIES**

The objectives of the charity are to advance, improve, develop and maintain public education in, and appreciation of, the art and the science of music in all its aspects by any means the trustees see fit, including the presentation of public concerts and recitals.

Our core values include challenging our singers to improve and fulfil their potential, promoting team spirit and enjoyment, and achieving levels of communication between singers, conductor and instrumentalists to produce truly collaborative performances.

For income the charity relies principally on membership subscriptions, income from ticket sales and the support of 'Friends' to cover operating costs.

In pursuing our objectives for the year and planning our activities, the trustees take account of the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'. With this in mind, we seek to foster good relationships with the local community and to engage many different groups of listeners, primarily through performances of a wide range of choral music in different venues in Oxford. Part of our remit is to give back to the local community through occasional open rehearsals and 'come and sing' events, and working with young people in education in inspirational ways. In pricing subscriptions and events, we give particular attention to creating affordable opportunities for young musicians under 30.

#### **GOVERNANCE AND MANAGEMENT**

Opus 48 was registered as a charity (CIO) on 14<sup>th</sup> September 2018. The charity is governed in accordance with its constitution, and by the policies and decisions made from time to time by the trustees. The trustees take a collaborative approach, delegating tasks, where appropriate, to individual teams who report back on those tasks at trustee meetings.

Procedures for the appointment, retirement and removal of trustees are set out in our constitution. None of the trustees receive remuneration or other financial benefit from their work. In accordance with the requirements of our constitution, three trustees resigned at the last AGM. Two of them offered themselves up for re-election and were re-elected.

An AGM must be held every 15 months. The most recent AGM took place on 7<sup>th</sup> July 2025.

# **OPUS 48**

## **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>st</sup> AUGUST 2025**

#### **ACHIEVEMENTS**

As a medium-sized choral society for Oxfordshire and beyond, we strive to deliver high quality choral concerts while maintaining the financial security of the choir. In 2024-2025 the choir continued to build on its reputation for excellence with regular rehearsals and a full programme of concerts and workshops over the year. The membership of the choir remains steady, with 81 members as of the end of this reporting year. A continued intentional approach on member recruitment has maintained a healthy performing base of singers - with over 10 new members recruited during this season.

A member survey conducted in July 2025 highlighted the continued strength of Opus 48 and the value members place on both the musical and social aspects of the choir. More than 75 members rated their overall experience at an average of over 9.1 out of 10, reflecting exceptionally high levels of satisfaction. Members particularly valued Opus 48's commitment to excellence, the opportunity to be part of an engaged and ambitious group of singers, and the supportive, friendly atmosphere within the choir. Feedback also praised the high quality of performances, David Crown's strong musical leadership, and the sense of pride and community fostered through participation, demonstrating both the choir's ongoing commitment to its members and the appreciation audiences continue to show for its work.

September began with a regular workshop, previewing music scheduled for the November concert, including Bernstein's Chichester Psalms and Rutter's Requiem. The workshop was followed by a "Come and Sing" event in October, giving non-members an opportunity to sing with the choir informally. This remains an important means of recruiting new members. The November concert was followed by a Christmas concert, featuring music by Charpentier, Palestrina, Lassus and Praetorius.

The spring season began with a second workshop, at which the choir was introduced to Mendelssohn's Elijah, a piece they would be performing at the concert in March. Once again, the choir rose to the occasion, delivering the drama, colour and intensity that this piece requires in front of a captivated audience at Oxford's Sheldonian Theatre.

The summer season started with our third workshop, followed by rehearsals for a summer concert of operatic choruses, at St Andrew's Church in Summertown. As a lot of the music is well known, the July concert proved to be a great success, both musically and in attendance.

#### **RISK MANAGEMENT**

The trustees have continued a management approach which ensures that risks are raised and reviewed regularly at trustee meetings. The meeting structure requires that team members submit reports prior to the meeting highlighting any potential issues to be discussed.

Operational risks, to be managed during the season, relate mainly to ensuring that concert venues are booked in advance, music sourced, and workshops and rehearsals properly scheduled. In addition, the choir continues to audition potential new members throughout the year, to maintain numbers and to ensure the long-term vitality of the choir. New members are sourced through a range of advertising methods, including 'Come and Sing' events, word of mouth and social media.

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>st</sup> AUGUST 2025**

Financial risks stem from rising costs for venues, music, and musicians, as well as uncertainties about box office revenue. The trustees manage the financial uncertainty at the start of the year by putting in place a robust budget for the choir's activities for the year. The budget is based on conservative assumptions for ticket sales and costs, and potential downside risks such as cancellation costs due to the reimposition of Covid restrictions or other unforeseen events.

**RESERVES**

The trustees have a policy that incorporates a target level of reserves of £15,000 in normal operating conditions. The cash reserve on 31<sup>st</sup> August 2025 was £22,800. This is lower than the cash reserve of £29,289 on 31<sup>st</sup> August 2024, but still comfortably above the £15,000 target level. Net assets decreased from £27,069 to £21,804. The trustees expect cash reserves to remain above target levels in 2025/2026.

The trustees intend to continue to manage cash reserves in a way that is prudent, while making effective use of the available cash.

**DECLARATIONS**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature



Full name	Joanna Crown
Position	Chair of the trustees
Date	7 June 2026

# Income and Expenditure Account

Opus 48

For the year ended 31 August 2025

	2025	2024
<b>Turnover</b>		
<b>General income</b>		
gift aid	3,761	4,404
bank interest	118	-
member subscriptions	20,216	19,799
friends scheme	1,762	2,611
fundraising	360	327
refreshment contributions/sales and costs (122)	422	246
music purchase/hire	1,198	4,284
<b>Total General income</b>	<b>27,837</b>	<b>31,671</b>
<b>Event income</b>		
ticket sales	20,815	25,563
<b>Total Event income</b>	<b>20,815</b>	<b>25,563</b>
<b>Total Turnover</b>	<b>48,652</b>	<b>57,234</b>
<b>Cost of Sales</b>		
<b>General running costs</b>		
conductor fees (rehearsal, audition etc)	8,286	8,394
accompanist - rehearsal fees (248)	2,850	2,703
venue hire - rehearsals and auditions	2,523	2,632
professional support and insurance (226)	756	731
IT (225)	555	512
purchase of assets	1,111	-
other	2,141	2,009
<b>Total General running costs</b>	<b>18,222</b>	<b>16,980</b>
<b>Event costs</b>		
conductor - concert/event fees (250)	3,180	2,460
concert/event musicians - orchestra/accompanists (247)	15,119	9,900
concert/event musicians - soloists (246)	4,325	2,100
PRS fees (227)	(449)	38
venue hire - concerts/workshop (243)	6,875	5,262
music hire/purchase	1,588	4,327
printing and publicity	2,728	2,015
ticketing agent commission (253)	2,328	2,595
<b>Total Event costs</b>	<b>35,695</b>	<b>28,698</b>
<b>Total Cost of Sales</b>	<b>53,917</b>	<b>45,678</b>
<b>Surplus/Deficit</b>	<b>(5,265)</b>	<b>11,556</b>

# Balance Sheet

Opus 48

As at 31 August 2025

	31 AUG 2025	31 AUG 2024
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Lloyds 32 day notice	15,118	-
Lloyds current account	7,682	29,290
<b>Total Cash at bank and in hand</b>	<b>22,800</b>	<b>29,290</b>
Prepayments	2,876	-
<b>Total Current Assets</b>	<b>25,676</b>	<b>29,290</b>
<b>Creditors: amounts falling due within one year</b>		
accounts Payable	810	750
deferred revenue	2,185	96
Event costs not yet paid	876	1,375
<b>Total Creditors: amounts falling due within one year</b>	<b>3,872</b>	<b>2,221</b>
<b>Net Current Assets (Liabilities)</b>	<b>21,804</b>	<b>27,069</b>
<b>Total Assets less Current Liabilities</b>	<b>21,804</b>	<b>27,069</b>
<b>Net Assets</b>	<b>21,804</b>	<b>27,069</b>
<b>Capital and Reserves</b>		
Current Year Earnings	(5,265)	11,556
retained Earnings	27,069	15,513
<b>Total Capital and Reserves</b>	<b>21,804</b>	<b>27,069</b>



**Independent examiner's report on the  
accounts**



**Report to the trustees**

OPUS 48

**On accounts for the year  
ended**

31<sup>ST</sup> AUGUST 2025

**Charity no  
(if any)**

1179938

**Set out on pages**

6-7

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 08 / 2025**.

**Responsibilities and basis  
of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below \*~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**



**Date:** 28/05/2026

**Name:** FELICITY CLARE MCCALLUM

**Relevant professional qualification(s) or body (if any):** ACA (ICAEW)

**Address:** 313 WOODSTOCK ROAD  
OXFORD OX2 7NY

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

A large, empty rectangular box with a thin black border, occupying the right two-thirds of the page. It is intended for the user to provide details as requested in the text to the left.

**OPUS 48**

England & Wales - Charity number 1179938

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# Accounts

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**OPUS 48**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>ST</sup> AUGUST 2024**

**Charity number 1179938**

**OPUS 48  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>ST</sup> AUGUST 2024**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

As of AGM 8<sup>th</sup> July 2024

Eleri Adams	stood down
Joanna Crown	
Richard Green	
Mike Schofield	stood down
Fiona Cuthbertson	
Sorrel Young	
Gemma Guest	
Melinda Kenneway	stood down
Katherine Roberts	newly elected
Benjamin Selby	
Neil Pratt	
Brian Tibbels	
Derek Stone	

**PRINCIPAL OFFICE ADDRESS:**

57 Plater Drive  
Oxford  
OX2 6QU

**CHARITY NUMBER:**

1179938

**INDEPENDENT EXAMINER:**

Felicity McCallum ICAEW Chartered Accountant

# **OPUS 48 REPORT AND FINANCIAL STATEMENTS FOR THE YEAR 31<sup>ST</sup> AUGUST 2024**

## **INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019. The legal and administrative information set out below forms part of this report.

## **OUR OBJECTIVES, VALUES AND ACTIVITIES**

The objectives of the charity are to advance, improve, develop and maintain public education in, and appreciation of, the art and the science of music in all its aspects by any means the trustees see fit, including the presentation of public concerts and recitals.

Our core values include challenging our singers to improve and fulfil their potential, promoting team spirit and enjoyment, and achieving levels of communication between singers, conductor and instrumentalists to produce truly collaborative performances.

For income the charity relies principally on membership subscriptions, income from ticket sales and the support of 'Friends' to cover operating costs.

In pursuing our objectives for the year and planning our activities, the trustees take account of the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'. With this in mind, we seek to foster good relationships with the local community and to engage many different groups of listeners, primarily through performances of a wide range of choral music in different venues in Oxford. Part of our remit is to give back to the local community through occasional open rehearsals and 'come and sing' events and working with young people in education in inspirational ways. In pricing subscriptions and events, we give particular attention to creating affordable opportunities for young musicians under 30.

## **GOVERNANCE AND MANAGEMENT**

Opus 48 was registered as a charity (CIO) on 14<sup>th</sup> September 2018. The charity is governed in accordance with its constitution, and by the policies and decisions made from time to time by the trustees. The trustees take a collaborative approach, delegating tasks, where appropriate, to individual teams who report back on those tasks at trustee meetings.

Procedures for the appointment, retirement and removal of trustees are set out in our constitution. None of the trustees receive remuneration or other financial benefit from their

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

#### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2024**

work. In accordance with the requirements of our constitution, three trustees resigned at the last AGM. They did not offer themselves up for re-election. One new trustee was elected.

An AGM must be held every 15 months. The most recent AGM took place on 8<sup>th</sup> July 2024.

### **ACHIEVEMENTS**

As a medium-sized choral society for Oxfordshire and beyond, we strive to deliver high quality choral concerts while maintaining the financial security of the choir. In 2023-2024 the choir continued to build on its reputation for excellence with regular rehearsals and a full programme of concerts and workshops over the year. The membership of the choir remains steady while audience growth this year was markedly up on previous years.

As is customary, September started with a workshop giving the choir an opportunity to sing some of the pieces scheduled for the November concert. The theme for that performance was the Spanish Renaissance, and included works by Victoria, Lobo, Guerrero and Morales. The concert was followed by a Christmas concert, featuring music by Britten, Tavener, Joubert and Lauridsen, as well as a new piece specially commissioned from Christopher Churcher.

The spring season began with our second workshop at St. Andrew's Church in Oxford. This focussed mainly on the pieces to be performed at the March concert, the Mozart Requiem and Gjeilo's Sunrise Mass. After two months of intense rehearsals, the choir performed these stunning (but very different) works in front of a capacity audience at Oxford's Sheldonian Theatre.

The summer season started with our third workshop. This was followed by rehearsals for our summer concert, featuring works for piano and choir by Lauridsen, Jenkins, Todd and others that we performed to another capacity audience in the University Church in central Oxford in July 2024.

### **RISK MANAGEMENT**

The trustees have continued a management approach which ensures that risks are raised and reviewed regularly at trustee meetings. The meeting structure requires that team members submit reports prior to the meeting highlighting any potential issues to be discussed.

Operational risks, to be managed during the season, relate mainly to ensuring that concert venues are booked in advance, music sourced, and workshops and rehearsals properly scheduled. In addition, the choir continues to audition potential new members throughout the year, to maintain numbers and to ensure the long-term vitality of the choir. New

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>ST</sup> AUGUST 2024**

members are sourced through a range of advertising methods, including 'Come and Sing' events, word of mouth and social media.

Financial risks stem from rising costs for venues, music, and musicians, as well as uncertainties about box office revenue. The trustees manage the financial uncertainty at the start of the year by putting in place a robust budget for the choir's activities for the year. The budget is based on conservative assumptions for ticket sales and costs, and potential downside risks such as cancellation costs due to the reimposition of Covid restrictions or other unforeseen events.

**RESERVES**

The trustees have an established policy which incorporated a target level of reserves of £10,000 in normal operating conditions. This reserve was increased to £15,000 at the 2024 AGM in recognition of growing costs. The cash reserve on 31<sup>st</sup> August 2024 was £29,289. This is higher than the cash reserve of £17,366 on 31st August 2023 and comfortably above the £15,000 target level. Net assets increased] from £15,514 to £27,069.

It is not the trustees' desire to sit on unnecessarily large cash reserves, and so the programme for the 2024-2025 season has been designed to be prudent while making effective use of the available cash.

**DECLARATIONS**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



Signature

Full name      Joanna Crown

Position        Chair of the trustees

Date    13 June 2025

# OPUS 48

Registered Charity number 1179938

## ACCOUNTS - 1st SEPTEMBER 2023 TO 31st AUGUST 2024 RECEIPTS AND PAYMENTS

				<i>Previous accounting period</i>			
				<i>1st September 2022 to 31st August 2023</i>			
		receipts	payments	receipts	payments		
<b>General income</b>	member subscriptions	19895		18450	-589	payments = subscription administration	
	Friends scheme	2672		2282	-685	payments = administration + event expenses	
	fundraising	265		258			
	gift aid	4458		3928	-130	payments = gift aid administration	
		<u>27291</u>	<u>0</u>	<u>24918</u>	<u>-1404</u>		
<b>General running costs</b>	Conductor - fees (rehearsal, audition, etc)		-7914		-7258		
	accompanist - rehearsal fees		-2703		-2220		
	venue hire - rehearsals and auditions		-2385		-3003		
	printing and publicity		-150		-30	includes photography and filming	
	professional support and insurance		-731		-688		
	IT		-483		-189		
	purchase of assets				-187		
	other			82		receipts = member contributions	
				<u>-14366</u>	<u>82</u>	<u>-13575</u>	
<b>Event income</b>	ticket sales/attendance fees	25563	-2595	21853	-1826	payments = box office commission	
	programme sales and advertising	0					
		<u>25563</u>	<u>-2595</u>	<u>21853</u>	<u>-1826</u>		
<b>Event costs</b>	conductor		-2940		-3000		
	soloists		-2100		-3840		
	orchestra/accompanists		-9750		-20650		
	PRS fees		-540				
	venue hire		-4938		-5765		
	music score hire/purchase	4284	-4327	1134	-1802	Receipts = choir member contributions	
	printing and publicity		-2015		-2314		
	charity donation						
	other	246	-1859	70	-1	Receipts = choir member contributions	
		<u>4530</u>	<u>-28469</u>	<u>1204</u>	<u>-37372</u>		
<b>TOTALS</b>		<u><u>57384</u></u>	<u><u>-45430</u></u>	<u><u>48057</u></u>	<u><u>-54177</u></u>		
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>		<b>11954</b>		<b>-6120</b>			
<b>Funds at start of period</b>		<b>17336</b>		<b>23456</b>			
<b>CASH FUNDS AT 31st AUGUST 2023</b>		<b>29290</b>		<b>17336</b>			

### Note

1 All funds are unrestricted.

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2023 TO 31st AUGUST 2024  
ASSETS AND LIABILITIES AT 31st AUGUST 2024**

		Assets	Liabilities	<i>Previous accounting period - 1st September 2021 to 31st August 2022</i>	
				Assets	Liabilities
<b>Cash funds</b>	Lloyds current account	29290		17336	
		<u>29290</u>		<u>17336</u>	
<b>Other monetary assets</b>	income not received by 31.8.24	0		<i>gift aid</i> 55	
		<u>0</u>		<u>55</u>	
<b>Fixed assets</b>		0		0	
		<u>0</u>		<u>0</u>	
<b>Liabilities</b>	income		-96	<i>overpayment of subscriptions</i>	0
			<u>-96</u>		<u>0</u>
	general running costs not paid by 31.8.24		-750	<i>rehearsal space costs</i>	0
			<u>-750</u>		<u>0</u>
	event costs not paid by 31.8.24		-1375	<i>PRS fees (maximum liability)</i>	-1877
			<u>-1375</u>		<u>-1877</u>
	PRs fees (maximum liability)				<u>-1877</u>
<b>TOTALS</b>		<u>29290</u>	<u>-2221</u>	<u>17391</u>	<u>-1877</u>
<b>NET ASSETS</b>		<b>27069</b>		<b>15514</b>	

**Notes**

- 1 All funds are unrestricted.
- 2 No guarantees have been given by Opus 48
- 3 No debt has been secured by an express charge on an Opus 48 asset



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name  
OPUS 48

On accounts for the year ended

31 AUGUST 2024

Charity no (if any)

1179938

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*[Signature]*

Date:

09/06/2025

Name:

FELICITY CLARE MCCALLUM

Relevant professional qualification(s) or body (if any):

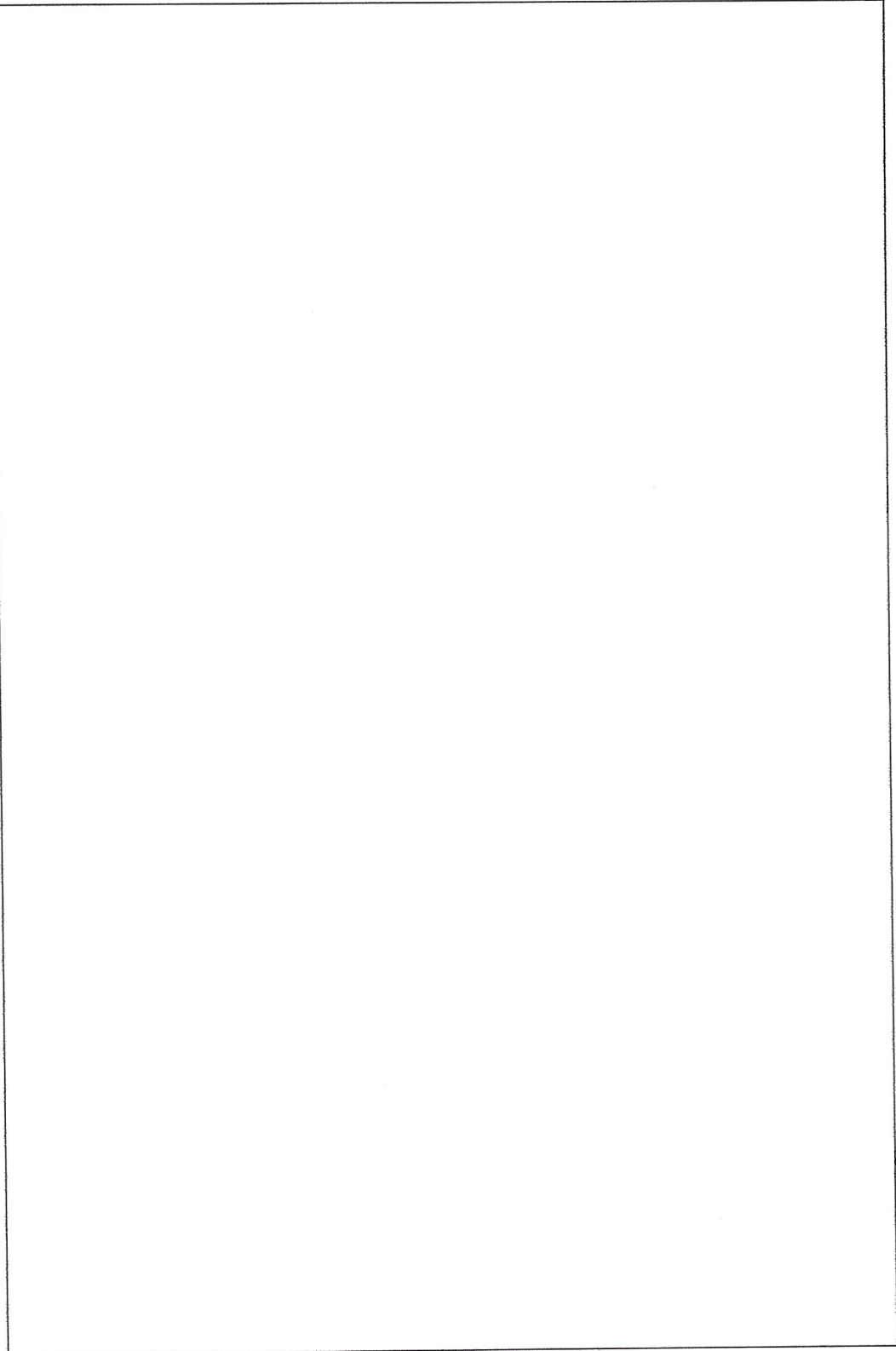
ACA (ICAEW)

Address:

313 WOODSTOCK ROAD  
OXFORD OX2 7NY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



**OPUS 48**

England & Wales - Charity number 1179938

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# Accounts

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**OPUS 48**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>ST</sup> AUGUST 2023**

**Charity number 1179938**

**OPUS 48  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>ST</sup> AUGUST 2023**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

As of AGM 11<sup>th</sup> July 2022

Dr Eleri Adams	
Mrs Joanna Crown	
Dr Richard Green	
Mrs Elizabeth Greenlaw	stood down
Ms Alison Hail	
Dr Andreas Leidenroth	
Dr Angus McLellan	re-elected
Ms Julia Middleton	newly elected
Mr Michael Schofield	re-elected
Mr Philip Snelling	
Mr Ben Selby	newly elected
Mr Brian Tibbels	

**PRINCIPAL OFFICE ADDRESS:**

57 Plater Drive  
Oxford  
OX2 6QU

**CHARITY NUMBER:**

1179938

**INDEPENDENT EXAMINER:**

Felicity McCallum ICAEW Chartered Accountant

# **OPUS 48**

## **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2023**

#### **INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019. The legal and administrative information set out below forms part of this report.

#### **OUR OBJECTIVES, VALUES AND ACTIVITIES**

The objectives of the charity are to advance, improve, develop and maintain public education in, and appreciation of, the art and the science of music in all its aspects by any means the trustees see fit, including the presentation of public concerts and recitals. Our core values include challenging our singers to improve and fulfil their potential, promoting team spirit and enjoyment, and achieving levels of communication between singers, conductor and instrumentalists to produce truly collaborative performances. For income the charity relies principally on membership subscriptions, income from ticket sales and the support of 'Friends' to cover operating costs.

In pursuing our objectives for the year and planning our activities, the trustees take account of the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. We seek to foster good relationships with the local community and to engage many different groups of listeners, primarily through performances of a wide range of choral music in different venues in Oxford. Part of our remit is to give back to the local community through occasional open rehearsals and 'come and sing' events, and working with young people in education in inspirational ways. We undertake a concert at Christmas, often raising money for additional local charities. In pricing subscriptions and events, we give particular attention to creating affordable opportunities for young musicians under 30.

#### **GOVERNANCE AND MANAGEMENT**

Opus 48 was registered as a charity (CIO) on 14<sup>th</sup> September 2018. The charity is governed by the policies made from time to time by the trustees, delivered through a delegated committee. The committee is structured to support a collaborative approach, with teams taking responsibility for tasks and team leaders reporting back at committee meetings. Procedures for the appointment, retirement and removal of trustees are set out in the Constitution. None of the trustees have received remuneration or other financial benefit from their work.

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2023**

In accordance with the requirements of our constitution, three trustees resigned at the AGM in July 2022 (in the last reported year). Those wishing to stand (two) offered themselves for re-election and were re-elected by the membership. One trustee stood down and two new trustees were elected.

An AGM must be held every 15 months. No AGM was held during the year 2022-23 and no changes to the Trustees were recorded during this reporting year.

### **ACHIEVEMENTS**

As a medium sized choral society for Oxfordshire and beyond, we strive to deliver high quality choral concerts while maintaining the financial security of the choir. In 2022-23 the choir continued to recover strongly from the disruptions of Covid with a return to regular rehearsals and a full programme of concerts and workshops over the year. This was reflected in an increase in members and the steady continued growth in the size of audiences at our concerts over the year.

At the outset of the season in September, a workshop introduced the works to be tackled for the Choir's November concert, *'The Glories of Venice'*. This was a wide-ranging programme of well-known and less familiar music from the Renaissance and early Baroque period. This concert was closely followed by our Christmas concert which featured a performance of Handel's well-known *Messiah*.

The spring season began with our second workshop at which the choir started to prepare Verdi's *Requiem*. The choir performed this dramatic work to a packed audience in Oxford's Sheldonian Theatre in March 2023.

We opened the summer season with a 'Come and Sing' Beethoven's *Choral Symphony* held in St. Andrew's Church in Oxford that was open to all. This was closely followed by our third workshop and the commencement of rehearsals for our summer concert which comprised Arvo Pärt's *Berliner Messe* and the rarely performed *Via Crucis* by Franz Liszt. We performed these less familiar works to an enthusiastic capacity audience in the University Church in central Oxford in July 2023.

### **RISK MANAGEMENT**

The trustees have continued a management approach which ensures that risks are raised and reviewed regularly at committee meetings. The meeting structure requires that team members submit reports prior to the meeting and in doing so, include potential issues.

Operational risks to be managed during the season stemmed mainly from the need to ensure that concert venues were booked in advance, music sourced, and workshops and rehearsals scheduled in advance. In addition, the choir continued to audition potential new members through the year to ensure the long-term vitality of the choir. New members were

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>ST</sup> AUGUST 2023**

sourced through a varied range of advertising methods, including 'Come and Sing' opportunities and social media.

Financial risks stemmed from rising costs for venues, music, and musicians as well as uncertainties about box office revenue. The trustees managed the financial uncertainty at the start of the year by putting in place a robust budget for the choir's activities for the year that was based on conservative assumptions on ticket sales and costs and potential downside risks such as cancellation costs due to the reimposition of Covid restrictions.

**RESERVES**

The trustees have an established policy which incorporates a target level of reserves of £10,000 in normal operating conditions. The cash reserve on 31<sup>st</sup> August 2023 was £17,366. This is somewhat lower than the cash reserve of £23,456 on 31<sup>st</sup> August 2022 but is comfortably above the £10,000 target level. Net assets decreased from £22,361 to £15,514.

It is not trustees' desire to sit on unnecessarily large cash reserves and so the programme for the 2023-24 season has been designed to make effective use of the available cash.

**DECLARATIONS**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature



Full name      Joanna Crown

Position        Trustee

Date    23 JUNE 2024



**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2022 TO 31st AUGUST 2023  
ASSETS AND LIABILITIES AT 31st AUGUST 2023**

Previous accounting period - 1st September 2021 to 31st August 2022

	Assets	Liabilities	Assets	Liabilities
<b>Cash funds</b>	Lloyds current account		2,3456	
			<u>23456</u>	
<b>Other monetary assets</b>	income not received by 31.8.23	gift aid	30	30
			<u>0</u>	<u>0</u>
<b>Fixed assets</b>				
<b>Liabilities</b>	income		overpayment of subscriptions	-300
			<u>0</u>	<u>-300</u>
	general running costs not paid by 31.8.23		rehearsal space costs	-80
			<u>0</u>	<u>-80</u>
	event costs not paid by 31.8.23	PRS fees (maximum liability)	PRS fees (maximum liability)	-745
			<u>-1877</u>	<u>-745</u>
<b>TOTALS</b>			<u>17336</u>	<u>-1125</u>
<b>NET ASSETS</b>			<u>15514</u>	<u>22361</u>

**Notes**

- 1 All funds are unrestricted.
- 2 No guarantees have been given by Opus 48
- 3 No debt has been secured by an express charge on an Opus 48 asset



Section A Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name OPUS 48

On accounts for the year ended

31 AUGUST 2023 1179938

Charity no.: Company no.:

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 08 2023

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
• the accounts have not been prepared in accordance with the Charities CORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 01/06/2024

Name: FELICITY CLARE MCCALLUM

Relevant professional qualification(s) or body (if any): ACA (ICAEW)

Address: 313 WOODSTOCK ROAD  
OXFORD OX2 7NY

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

**OPUS 48**

England & Wales - Charity number 1179938

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# Accounts

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**OPUS 48**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>ST</sup> AUGUST 2022**

**Charity number 1179938**

**OPUS 48  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>ST</sup> AUGUST 2022**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

AGM 11<sup>th</sup> July 2022

Dr Eleri Adams	
Mrs Joanna Crown	
Dr Richard Green	
Mrs Elizabeth Greenlaw	stood down
Ms Alison Hail	
Dr Andreas Leidenroth	
Dr Angus McLellan	re-elected
Ms Julia Middleton	newly elected
Mr Michael Schofield	re-elected
Mr Philip Snelling	
Mr Ben Selby	newly elected
Mr Brian Tibbels	

**PRINCIPAL OFFICE ADDRESS:**

57 Plater Drive  
Oxford  
OX2 6QU

**CHARITY NUMBER:**

1179938

**INDEPENDENT EXAMINER:**

Felicity McCallum ICAEW Chartered Accountant

# **OPUS 48**

## **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2022**

#### **INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019. The legal and administrative information set out below forms part of this report.

#### **OUR OBJECTIVES, VALUES AND ACTIVITIES**

The objectives of the charity are to advance, improve, develop and maintain public education in, and appreciation of, the art and the science of music in all its aspects by any means the trustees see fit, including the presentation of public concerts and recitals. Our core values include challenging our singers to improve and fulfil their potential, promoting team spirit and enjoyment, and achieving levels of communication between singers, conductor and instrumentalists to produce truly collaborative performances. For income the charity relies principally on membership subscriptions, income from ticket sales and the support of 'Friends' to cover operating costs.

In pursuing our objectives for the year and planning our activities, the trustees take account of the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. We seek to foster good relationships with the local community and to engage many different groups of listeners, through performances and complementary activities such as talks and public events. Part of our remit is to give back to the local community through open rehearsals, 'come and sing' events and working with young people in education in inspirational ways. We undertake a concert at Christmas, raising money for a local charity. In pricing subscriptions and events, we give particular attention to creating affordable opportunities for young musicians under 30.

#### **GOVERNANCE AND MANAGEMENT**

Opus 48 was registered as a charity (CIO) on 14<sup>th</sup> September 2018. The charity is governed by the policies made from time to time by the trustees, delivered through a delegated committee. The committee is structured to support a collaborative approach, with teams taking responsibility for tasks and team leaders reporting back at committee meetings. Procedures for the appointment, retirement and removal of trustees are set out in the Constitution. None of the trustees have received remuneration or other financial benefit from their work.

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2022**

To meet the requirements of the Charity Commission, three trustees resigned at the AGM in July 2022. Those wishing to stand (two) offered themselves for re-election and were re-elected by the membership. One trustee stood down and two new trustees were elected.

#### **ACHIEVEMENTS**

As a medium sized choral society for Oxfordshire and beyond, we strive to deliver high quality choral concerts whilst managing within the constraints that ensure financial security. The key challenge for 2021-2022 was the re-establishment of our high performance standards in the receding Covid era and rebuilding our audiences.

At the outset of the season in September, the shadow of Covid hung over rehearsals, requiring continuation of the mitigations and protocols from the previous season. Rigorous ventilation and subsequent cold were to be companions for most of the term. A workshop, shortened as a Covid precaution, introduced the works to be tackled; Tallis '*Spem in Alium*' and Gluck '*Orfeo and Euridice*'. The former, a challenging work in 40 parts, was subsequently delivered in a performance full of emotion; the latter brought all parts together, soloists, instrumentalists and singers to great effect. This was reflected in an audience standing ovation. Closely following on, our Christmas concert included Britten's '*Ceremony of Carols*' along with a selection of others. It raised funds for 'Restore', an Oxford based mental health charity. This, however, was an occasion tempered by the rise of Omicron, and singers once more in masks in rehearsals and on the night.

As the Spring Term began, Omicron had yet to peak and mitigations remained in place. A workshop, as near normal as possible, introduced our works for the term - Handel '*Dixit Dominus*' and Mozart '*Great Mass in C Minor*'. Moving through February, Covid precautions eased as the pandemic receded and 'living with Covid' became the future. The term culminated with a performance of power and high quality, achieving unity of orchestra, soloists and choir. The audience exceeded estimates as confidence in being together began to return and listeners sought once again the joy of hearing live music.

The Summer Term offered the choir and audience a wholly different musical challenge and experience. An unusual programme of works for choir and solo cello introduced compositions by Enersen, Gjeilo, Nystedt, Richard Rodney Bennett and Tavener. The drama and beauty of the music in performance reflected the interplay of cello and voices, producing a wide range of colours and sounds.

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>ST</sup> AUGUST 2022**

**RISK MANAGEMENT**

The trustees have continued a management approach which ensures that risks are raised and reviewed regularly at committee meetings. The meeting structure requires that team members submit reports prior to the meeting and in doing so, include potential issues. Governance was strengthened at the AGM by the election of an additional trustee.

Operational risks to be managed during the season again stemmed mainly from the Covid pandemic. The changing nature of the virus and consequent guidelines required continual monitoring and updating of arrangements; for example rehearsal protocols. The resilience of singers, Friends and potential audiences was an unknown. A pre-season poll of members intentions was carried out to ensure there would be a sufficiently strong and balanced choir for the chosen works. New members were sourced through a varied range of advertising methods, including 'come and sing' opportunities and a strengthened presence of the choir on social media.

An unknown level of return of concertgoers and new audiences posed financial risk through the potential loss of box office revenue. Visitor levels in the city were down, with tourists having previously been a significant number at some concerts. For safe financial planning, audience numbers were estimated at pessimistic levels for concert income. A review of orchestral player and soloist contracts was undertaken to ensure the protection of choir funds should unexpected cancellations be needed.

To ensure the continuance of strong financial governance, trustees undertook the Charity Commission 'Financial Controls Review'. As an outcome, the trustees implemented a plan to expand and formalise the finance team. Four trustees now operate an ongoing financial oversight.

**RESERVES**

The trustees have an established policy which incorporates a target level of reserves of £10,000 in normal operating conditions. Given the substantial financial uncertainty at the start of the year when emerging from Covid restrictions, a cautious budget and economical programme for the year were put in place. The trustees had considered a range of trajectories out of the Covid pandemic back to normal operation.

In the event, subscription and concert income turned out better than budgeted and than we might have expected, though Friends income was somewhat less good than hoped. This better than budgeted performance has allowed investment in, for example, our inspiring musical director (mitigating a potential risk) and in promotional activity (eg filming).

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>ST</sup> AUGUST 2022**

Reserves at the end of the year are substantially higher than the minimum desirable £10,000. The year to 31<sup>st</sup> August 2022 saw cash reserves increase from £18,526 at the end of the previous season to £23,456. Similarly, net assets increased from £19,617 to £22,361.

It is not trustees' desire to sit on unnecessarily large cash reserves and so the programme for 22-23 has been designed to make effective use of the available cash.

**DECLARATIONS**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature 

Full name Joanna Crown

Position Trustee

Date 06 JUNE 2023

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2021 TO 31st AUGUST 2022****RECEIPTS AND PAYMENTS**

				<i>Previous accounting period</i>	
				<i>1st September 2020 to 31st August 2021</i>	
		receipts	payments	receipts	payments
<b>General income</b>	loans				-1104
	member subscriptions	18675	-591	payments = subscription administration	5215
	Friends scheme	2056	-526	payments = administration + event expenses	520
	gifts and sponsorship				-18
	fundraising	154			-14
	gift aid	3534	-119	payments = gift aid administration	1159
		<u>24419</u>	<u>-1236</u>		<u>-49</u>
				<u>9700</u>	<u>-1350</u>
<b>General running costs</b>	Conductor - fees (rehearsal, audition, etc)		-6273		-5550
	accompanist - rehearsal fees		-2160		-450
	venue hire - rehearsals and auditions		-2149		15
	printing and publicity		-1387	includes photography and filming	-101
	professional support and insurance		-672		-613
	IT		-202		-48
	purchase of assets				-618
	other	77	-74	receipts = member contributions	618
		<u>77</u>	<u>-12917</u>		<u>-7365</u>
<b>Event income</b>	ticket sales/attendance fees	13763	-1242	payments = box office commission	310
	programme sales and advertising	141	-1		
	event sponsorship				
		<u>13904</u>	<u>-1243</u>		<u>310</u>
					<u>0</u>
<b>Event costs</b>	conductor		-2100		-500
	soloists		-2500		
	orchestra/accompanists		-8855		-300
	instrument hire				
	PRS fees		-141		
	venue hire		-2830		-550
	music score hire/purchase	3208	-3347	Receipts = choir member contributions	-468
	printing and publicity		-1309		
	charity donation		-200		
	travel				
	other				
		<u>3208</u>	<u>-21282</u>		<u>0</u>
					<u>-1818</u>
<b>TOTALS</b>		<u>41608</u>	<u>-36678</u>	<u>10628</u>	<u>-10533</u>
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>		<b>4930</b>		<b>95</b>	
<b>Funds at start of period</b>		<b>18526</b>		<b>18431</b>	
<b>CASH FUNDS AT 31st AUGUST 2022</b>		<b>23456</b>		<b>18526</b>	

**Note**

1 All funds are unrestricted.

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2021 TO 31st AUGUST 2022  
ASSETS AND LIABILITIES AT 31st AUGUST 2022**

					<i>Previous accounting period - 1st September 2020 to 31st August 2021</i>	
			Assets	Liabilities	Assets	Liabilities
<b>Cash funds</b>	Lloyds current account		23456		18526	
			<u>23456</u>		<u>18526</u>	
<b>Other monetary assets</b>	income not received by 31.8.22	gift aid	30		<i>gift aid</i> 53	
			<u>30</u>		<u>53</u>	
	expenditure in advance for 2022-23		0		<i>concert venue hire credit (from March 2020)</i> 1566	
			<u>0</u>		<u>1566</u>	
<b>Fixed assets</b>			0		0	
			<u>0</u>		<u>0</u>	
<b>Liabilities</b>	income	overpayment of subscriptions		-300		0
				<u>-300</u>		<u>0</u>
	general running costs not paid by 31.8.22	rehearsal space costs		-80	<i>rehearsal space costs</i>	-180
				<u>-80</u>	<i>publicity costs</i>	<u>-173</u>
						<u>-353</u>
	event costs not paid by 31.8.22	PRS fees (maximum liability)		-745	<i>PRS fees (maximum liability)</i>	-175
				<u>-745</u>		<u>-175</u>
<b>TOTALS</b>			<u>23486</u>	<u>-1125</u>	<u>20145</u>	<u>-528</u>
<b>NET ASSETS</b>			<b>22361</b>		<b>19617</b>	

**Notes**

- 1 All funds are unrestricted.
- 2 No guarantees have been given by Opus 48
- 3 No debt has been secured by an express charge on an Opus 48 asset



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
OPUS 48

**On accounts for the year  
ended**

31 August 2022

**Charity no  
(if any)**

1179938

**Set out on pages**

7 and 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*[Handwritten Signature]*

**Date:**

5/6/2023

**Name:**

FELICITY CLARE MCCALLUM

**Relevant professional  
qualification(s) or body  
(if any):**

ACA (ICAEW)

**Address:**

313 WOODSTOCK ROAD

OXFORD OX2 7NT

**OPUS 48**

England & Wales - Charity number 1179938

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# Accounts

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**OPUS 48**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>ST</sup> AUGUST 2021**

**Charity number 1179938**

**OPUS 48  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>ST</sup> AUGUST 2021**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

AGM 12<sup>th</sup> July 2021

Dr Eleri Adams	re-elected
Mrs Joanna Crown	
Dr Richard Green	re-elected
Mrs Elizabeth Greenlaw	
Ms Alison Hail	
Dr Andreas Leidenroth	newly elected
Dr Angus McLellan	
Mr Michael Schofield	
Mr Philip Snelling	
Mr Ivor Spackman	stood down
Mr Brian Tibbels	newly elected

**PRINCIPAL OFFICE ADDRESS:**

57 Plater Drive  
Oxford  
OX2 6QU

**CHARITY NUMBER:**

1179938

**INDEPENDENT EXAMINER:**

Felicity McCallum ICAEW Chartered Accountant

# **OPUS 48**

## **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2021**

#### **INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019. The legal and administrative information set out below forms part of this report.

#### **OUR OBJECTIVES, VALUES AND ACTIVITIES**

The objectives of the charity are to advance, improve, develop and maintain public education in, and appreciation of, the art and the science of music in all its aspects by any means the trustees see fit, including the presentation of public concerts and recitals. Our core values in developing the choir include providing high quality, ambitious and adventurous music making for singers and orchestra, fostering a spirit of enjoyment, and taking classical music to all. The charity relies principally on membership subscriptions, income from ticket sales and the support of 'friends' to cover operating costs.

In pursuing our objectives for the year and planning our activities, the trustees take account of the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The programme of events is designed to appeal to a broad range of musical tastes, encouraging everyone to take part and attend our activities and performances. We aim to present a range of choral concerts for the enjoyment of the community, provide occasional workshops open to all to join in and give a platform for amateur and professional singers and orchestral players to grow. We undertake a concert at Christmas to raise money for a local charity. In pricing subscriptions and events, we give particular attention to creating affordable opportunities for young musicians under 30. In 2020 -2021 our activities have been much constrained due to the Covid-19 pandemic.

#### **GOVERNANCE AND MANAGEMENT**

Opus 48 was registered as a charity (CIO) on 14<sup>th</sup> September 2018. The charity is governed by the policies made from time to time by the trustees, delivered through a delegated committee. The committee is structured to support a collaborative approach, with teams taking responsibility for tasks and a team leader reporting back at committee meetings. Procedures for the appointment, retirement and removal of trustees are set out in the Constitution. None of the trustees have received remuneration or other financial benefit from their work.

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2021**

To meet the requirements of the Charity Commission, three trustees resigned at the AGM in July 2021. Those wishing to stand offered themselves for re-election and both were re-elected by the membership. One trustee stood down and two new trustees were elected.

#### **ACHIEVEMENTS**

Opus 48 is a medium sized chorus for Oxfordshire and beyond. We strive to promote the delivery of high-quality choral works whilst managing the constraints that ensure financial security. The supreme challenge for 2020 -21 was the safe pursuit of progress in the context of Covid-19 and as a minimum, the protection of the status quo to enable a bright future.

Attempting to plan for the 2020-2021 season during the summer months, the choir committee was faced with an ever-changing 'covid' landscape in which it proved impossible to crystallise a definitive way ahead. Our driving ambition was to recommence some form of in-person rehearsing whilst ensuring the safety of the choir members through detailed risk assessments and strict rehearsal protocols. The chosen work, the Pärt Magnificat, lent itself to small group rehearsals and potentially an exciting multimedia project. With venue secured, group timetables in place and cleansing kits prepared, hopes were cruelly dashed as covid numbers rose through the autumn and the government implemented a further lockdown.

Undeterred by events, the committee resumed Zoom planning meetings. A return to regular on-line rehearsals was ruled out for fear of virtual fatigue. Attention switched to planning, should guidance allow, for a one off outside carol singing event in an Oxford park in December, preceded by two on-line rehearsals. On the day the weather was fine and the event thoroughly enjoyed, by both choir members and passing pedestrians. Being able to sing together again raised morale and demonstrated that, after nine months of no collective singing, the choir community spirit remained.

Sadly, as 2021 dawned, a further lockdown was implemented. The prospect of live rehearsals went into retreat, in all likelihood for the whole term. Virtual meetups presented the only avenue to keep the choir together, working with members to improve the quality of future public performances. A programme including 'Star Performer' sessions was launched. This consisted of showcasing the individual performance of highly regarded professional singers, and observing volunteer choir members in an on-line masterclass with the choir conductor.

As the spring term ended, hopes and expectations were raised that mid May 2021 would at last enable a masked choir to rehearse together in small groups and deliver a summer concert. The planned repertoire focused on Handel 'The Ways of Zion do Mourn', being the first part of 'Israel in Egypt', which the choir had been within days of performing in Spring 2020! Two joyous pieces, Parry 'I was Glad' and Vaughan Williams 'Serenade to Music'

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2021**

completed the programme. Strict rehearsal protocols, compliant with venue and choir requirements, were set out once more in a comprehensive risk assessment. Alas, another twist in the tale cast plans into the abyss; meetings were limited to six people.

Determined to find some way in which the choir could again rehearse together, the committee engaged with a school close to Oxford willing to hire out its large outside covered sports area, no walls but with roof. Individual members brought a chair to place on their designated spot, or stood throughout. The regulations permitted multiple groups of 30 to meet outside, suitably spaced. Rehearsals began in the barn with views of open country, at least on those rare days on which it was actually warm and not raining.

As the planned concert day in July came ever nearer, optimism increased that an event would be able to go ahead in the University Church, subject to mitigations. Principal amongst these was the requirement that all singers wear masks in rehearsal and performance, and restriction of the audience numbers to allow for appropriate spacing. Nevertheless, the choir was singing together again in a concert! In the words of the choir director, finally in live performance, participants and audience experienced a 'powerful, uplifting and emotional evening'.

#### **RISK MANAGEMENT**

The trustees have a risk management strategy which ensures that major risks are raised and reviewed regularly at committee meetings. Significant time and effort have been spent this year in ensuring the Covid-19 risk assessment is relevant and up to date.

Financial uncertainty continued throughout the year, though Opus 48 commenced the year with a solid cash reserve. Because of Covid uncertainty it was not practical to prepare a conventional budget for the year and the trustees reviewed financial performance and planned ahead on a term-by-term basis.

One particular risk was that, because of loss of income from conventional paid activity, Opus 48 might lose the services of its inspirational conductor. Trustees determined that to maintain his services and because of a duty of care his remuneration should, so far as the cash position allowed, be maintained as close as possible to a normal level. In fact, the substantial amount of planning, background work, rehearsals (on-line as well as in-person) and performances within the year substantially justified his remuneration.

A second particular risk was maintaining an income stream when there was little participative member activity of a conventional nature and very little income from performances. A formal request for member subscription payments was not made until the third term, when relatively normal rehearsals recommenced. Even then, an opt-out or reduced rate was given for those choosing not to sing. In the second term, members had

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>ST</sup> AUGUST 2021**

been encouraged to make a non-Gift Aid donation in lieu of subscription to help sustain the financial position; a good proportion of members did this.

**RESERVES**

The trustees have an established policy which incorporates a target level of reserves of £10,000 in normal operating conditions. The disruption from the Covid pandemic means that operations have continued to be far from normal and the level of financial uncertainty has remained greater than normal. In particular it has been (and will continue to be) important for trustees to ensure, firstly, the continued viability of the choir if collective singing is not possible and secondly, when normal singing resumes, that uncertainties (possible shortfalls) in both membership subscription income and box office revenue do not create cashflow difficulties. Levels of reserves above £10,000 are therefore required.


As a result of careful balancing of income and expenditure, the trustees have maintained a stable reserves position through an uncertain year. The year to 31<sup>st</sup> August 2021 saw cash reserves change only slightly from £18,431 at the end of the previous season to £18,526. Similarly, net assets increased marginally from £19,558 to £19,617.

The trustees have considered a range of trajectories out of the Covid pandemic back to normal operation. Even with pessimistic subscription and box office revenue assumptions, the reserves at 31<sup>st</sup> August 2021 are sufficient to ensure ongoing liquidity, although trustees recognised a small chance that they could fall below the £10,000 target by the end of the first year of resumed normal activity (assumed to be 31<sup>st</sup> August 2022).

**DECLARATIONS**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature 

Full name Joanna Crown

Position Trustee

Date 24 JUNE 2022

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2020 TO 31st AUGUST 2021****RECEIPTS AND PAYMENTS**

				<i>Previous accounting period</i>	
				<i>1<sup>st</sup> September 2019 to 31st August 2020</i>	
		receipts	payments	receipts	payments
<b>General income</b>	loans		-1104		
	member subscriptions	5215	-165	16660	-562
	Friends scheme	520	-18	3639	-820
	gifts and sponsorship	2565	-14	1669	-11
	fundraising	241		67	
	gift aid	1159	-49	4203	-149
		<u>9700</u>	<u>-1350</u>	<u>26238</u>	<u>-1542</u>
<b>General running costs</b>	Conductor - fees (rehearsal, audition, etc)		-5550		-5385
	accompanist - rehearsal fees		-450		-1800
	venue hire - rehearsals and auditions		15		-1528
	printing and publicity		-101		-365
	professional support and insurance		-613		-613
	IT		-48		-177
	purchase of assets	618	-618		-618
	other			73	-5
		<u>618</u>	<u>-7365</u>	<u>73</u>	<u>-10491</u>
<b>Event income</b>	ticket sales/attendance fees	310		5555	-279
	programme sales			117	
	event sponsorship				
		<u>310</u>		<u>5672</u>	<u>-279</u>
<b>Event costs</b>	conductor		-500		-2700
	soloists				-600
	orchestra/accompanists		-300		-530
	instrument hire				
	PRS fees				-69
	venue hire		-550		-2879
	music score hire/purchase		-468	444	-778
	printing and publicity				-839
	charity donation				-250
	travel				
	other			61	-5
			<u>-1818</u>	<u>505</u>	<u>-8651</u>
<b>TOTALS</b>		<u>10628</u>	<u>-10533</u>	<u>32488</u>	<u>-20962</u>
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>		95		11526	
<b>Funds at start of period</b>		18431		6906	
<b>CASH FUNDS AT 31st AUGUST 2021</b>		18526		18431	

**Note**

1 All funds are unrestricted.

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2020 TO 31st AUGUST 2021  
ASSETS AND LIABILITIES AT 31st AUGUST 2021**

			Assets	Liabilities	<i>Previous accounting period - 1<sup>st</sup> September 2019 to 31st August 2020</i>	
					Assets	Liabilities
<b>Cash funds</b>	Lloyds current account		18526		18431	
			<u>18526</u>		<u>18431</u>	
<b>Other monetary assets</b>	income not received by 31.8.21	gift aid	53			
			<u>53</u>		membership subscriptions 100	
					event income 20	
					refund of rehearsal venue fees 90	
					<u>210</u>	
	expenditure in advance for 2021-22	concert venue hire credit (from March 2020)	1566		concert venue hire credit (from March 2020) 1566	
			<u>1566</u>		<u>1566</u>	
<b>Fixed assets</b>	concert music folders	no longer considered a fixed asset	0		618	
			<u>0</u>		<u>618</u>	
<b>Liabilities</b>	loans			0		-1104
				<u>0</u>		<u>-1104</u>
	general running costs not paid by 31.8.21	rehearsal space costs		-180	publicity costs	-29
		publicity costs		<u>-173</u>		<u>-29</u>
				<u>-353</u>		<u>-29</u>
	event costs not paid by 31.8.21	PRS fees (maximum liability)		-175	PRS fees (maximum liability)	-135
				<u>-175</u>		<u>-135</u>
<b>TOTALS</b>			<u>20145</u>	<u>-528</u>	<u>20826</u>	<u>-1268</u>
<b>NET ASSETS</b>			<b>19617</b>		<b>19558</b>	

**Notes**

- 1 All funds are unrestricted.
- 2 No guarantees have been given by Opus 48
- 3 No debt has been secured by an express charge on an Opus 48 asset



Section A

Independent Examiner's Report

Report to the trustees/ members of

OPUS 48

On accounts for the year ended

31 AUGUST 2021

Charity no (if any)

1179938

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Felicity Clare McCallum*

Date:

04/06/22

Name:

FELICITY CLARE MCCALLUM

Relevant professional qualification(s) or body (if any):

ACA (ICAEW)

Address:

313 WOODSTOCK ROAD  
OXFORD OX2 7NY.

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**OPUS 48**

England & Wales - Charity number 1179938

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# Accounts

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**OPUS 48**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>ST</sup> AUGUST 2020**

**Charity number 1179938**

**OPUS 48  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>ST</sup> AUGUST 2020**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

AGM 20<sup>th</sup> July 2020

Dr Eleri Adams	
Mrs Joanna Crown	re-elected
Dr Richard Green	
Mrs Elizabeth Greenlaw	re-elected
Ms Alison Hail	re-elected
Dr Angus McLellan	
Mr Michael Schofield	
Mr Philip Snelling	
Mr Ivor Spackman	

**PRINCIPAL OFFICE ADDRESS:**

57 Plater Drive  
Oxford  
OX2 6QU

**CHARITY NUMBER:**

1179938

**INDEPENDENT EXAMINER:**

Raymond Spurgeon FCCA

# **OPUS 48**

## **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2020**

#### **INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2020.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, second edition). The legal and administrative information set out on page 1 forms part of this report.

#### **OUR OBJECTIVES, VALUES AND ACTIVITIES**

The objectives of the charity are to advance, improve, develop and maintain public education in, and appreciation of, the art and the science of music in all its aspects by any means the trustees see fit, including the presentation of public concerts and recitals. Our core values in developing the choir include providing high quality, ambitious and adventurous music making for singers and orchestra, fostering a spirit of enjoyment, and taking classical music to all. The charity relies principally on membership subscriptions, income from ticket sales and the support of 'friends' to cover operating costs.

In pursuing our objectives for the year and planning our activities, the trustees have taken account of the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The programme of events is designed to appeal to a broad range of musical tastes, encouraging everyone to take part and attend our activities and performances. We aim to present a range of choral concerts for the enjoyment of the community, provide workshops open to all to join in and give a platform for amateur and professional singers and orchestral players to grow. We undertake a concert at Christmas to raise money for local charities. In pricing subscriptions and events, we give particular attention to creating affordable opportunities for young musicians under 30. In 2019 -2020 our activities have not been as planned, having been curtailed by the restrictions of the coronavirus pandemic.

#### **GOVERNANCE AND MANAGEMENT**

Opus 48 was registered as a charity (CIO) on 14<sup>th</sup> September 2018. The charity is governed by the policies made from time to time by the trustees, delivered through a delegated committee. The committee is structured to support a collaborative approach, with teams taking responsibility for tasks and a team leader reporting back at committee meetings. Procedures for the appointment, retirement and removal of trustees are set out in the Constitution. None of the trustees have received remuneration or other financial benefit from their work.

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2020**

To meet the requirements of the Charity Commission, three trustees resigned at the AGM in July 2020. Those wishing to stand offered themselves for re-election and all were re-elected by the membership.

#### **ACHIEVEMENTS**

Opus 48 is a new medium sized chorus for Oxfordshire and beyond – the first of its kind to be established in over 50 years. The challenge for our second season and for the coming years is to champion delivery of high-quality choral works whilst being mindful of our financial position and budgetary constraints.

We began the 2019-20 season with a ‘Come and Sing’ day, aimed in part at offering opportunities to the community to sing with us, and encouraging new singers to audition if they enjoyed the day. By the end of the year our membership was close to 70, our target figure. The workshop music was the Tippett ‘Spirituals’ from ‘A Child of our Time’, it being part of our subsequent concert.

For the Autumn 2019 concert we presented an eclectic mix of ‘a capella’ pieces at SJE Arts. The choir delivered a well-received performance, showing improved vocal standards and sound quality. The works were chosen to have a wide audience appeal whilst offering a particular focus on developing style, sound and interpretation in the choral singing. The ‘Choral Masterpieces’ programme ranged through Verdi, Tippett, Howells, Durufle, Vaughan Williams and Pärt, highly contrasting works. The challenge, met by the choir, was to capture the character of the works, the colour and the detail. In the words of our choral director, ‘the virtuosic side of the choir is beginning to emerge’.

In December, our charity family carol concert at the University Church raised £250 plus ‘bucket collection’ for the ‘Stroke Association’. As last year, children were invited to join the singing, providing an opportunity for learning and displaying their talents.

Spring Term 2020 began with the choir in high spirits, looking forward to rehearsals and a performance of Handel’s ‘Israel in Egypt’ in the Sheldonian Theatre in March. Focusing particularly on ‘energy, commitment and storytelling’ the work took shape. Hopes, however, were dashed when days before the concert, the Covid-19 pandemic and lockdown led to cancellation of the performance. Luckily, we had been able to deliver a ‘Thank You’ event for our Friends at the end of February, with a musical interlude and the vision for Opus 48’s future shared.

Priorities for the Choir committee for the Summer Term defined themselves as dealing with cancellation issues and protection of funding, sitting alongside retention of members and our maestro.

## **OPUS 48**

### **REPORT AND FINANCIAL STATEMENTS**

### **FOR THE YEAR 31<sup>ST</sup> AUGUST 2020**

For members, eight 'Virtual Meetups' were organised, focused primarily on improving choral technique, studying recordings and repertoire, and sharing knowledge and information across the wider arts. These sessions were well attended and shared, through recordings, with those unable to join at the time.

Following our virtual AGM in July 2020, we embarked on a summer vacation programme for members, Friends and the wider public. To this point we had felt that the best way of achieving public benefit was to emerge intact from the pandemic. Having secured the continued support and enthusiasm of our members, we launched a programme of 'Opus 48 Presents', public-facing interviews featuring guests Christopher Purves, James Gilchrist and Paul Sartin. These were released on YouTube and our social media channel, thereby promoting the 'public education' aspect of our mission.

#### **RISK MANAGEMENT**

The trustees have a risk management strategy which ensures that major risks are raised and reviewed at committee meetings. Financial sustainability has been the principal risk during this period, with trustees reassured by the Treasurer's transparent systems and regular detailed reports.

#### **RESERVES**

The trustees have an established policy which incorporates a target level of reserves of £10,000 in normal operating conditions. The disruption from the Covid pandemic means that operations have been far from normal and the level of financial uncertainty has increased substantially. In particular it has been (and will continue to be) important for trustees to ensure, firstly, the continued viability of the choir through periods when collective singing is not possible and secondly, when normal singing resumes, that uncertainties (possible shortfalls) in both membership subscription income and box office revenue do not create cashflow difficulties. Levels of reserves above £10,000 are therefore required.

The year to 31<sup>st</sup> August 2020 saw cash reserves increase from £6,906 at the end of the first season to £18,431 and net assets increase from £4,189 to £19,558. The Trustees had budgeted for an increase in both cash and net assets to at least £10,000. The excess over £10,000 arose principally because the cost savings from the cancellation of the March and June 2020 concerts exceeded the loss of box office revenues. The Trustees do note the generosity of the musicians, soloists and venues that we had contracted this season, who allowed us to move performance dates rather than paying cancellation fees. We do recognise these as future obligations.

**OPUS 48**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR 31<sup>ST</sup> AUGUST 2020**

The trustees have considered a range of trajectories out of the COVID-19 pandemic back to normal operation. Even with pessimistic subscription and box office revenue assumptions, the reserves at 31<sup>st</sup> August 2020 are sufficient to ensure ongoing liquidity, although they may fall below the £10,000 target by the end of the first round of normal activity (assumed to be 31<sup>st</sup> August 2022)

**DECLARATIONS**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature. 

Full name      Joanna Crown

Position        Trustee

Date    17 JUNE 2021

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2019 TO 31st AUGUST 2020  
ASSETS AND LIABILITIES AT 31st AUGUST 2020**

		Assets	Liabilities	<i>Previous accounting period - March 2018 to 31st August 2019</i>	
				Assets	Liabilities
<b>Cash funds</b>	Lloyds current account	18431		6906	
		<u>18431</u>		<u>6906</u>	
<b>Other monetary assets</b>	income not received by 31.8.20				
	membership subscriptions	100		<i>membership subscriptions</i> 951	
	event income	20		<i>gift aid</i> 201	
	refund of rehearsal venue fees	90			
	concert venue hire credit (March 2020)	1566			
		<u>1776</u>		<u>1152</u>	
<b>Fixed assets</b>	concert music folders	618		0	
		<u>618</u>		<u>0</u>	
<b>Liabilities</b>	loans		-1104		-1100
	repayment due on the later of:		<u>-1104</u>		<u>-1100</u>
	- 1st October 2020				
	- date when current account cleared surplus funds				
	net of all liabilities totals £5000.				
	general running costs not paid by 31.8.20		-29	<i>accompanist - rehearsal fees</i>	-720
	publicity costs		<u>-29</u>	<i>venue hire - rehearsals</i>	<u>-200</u>
					<u>-920</u>
	event costs not paid by 31.8.20		-135	<i>accompanist</i>	-300
	PRS fees (maximum liability)		<u>-135</u>	<i>venue hire</i>	-965
				<i>PRS fees</i>	-334
				<i>contingency</i>	<u>-250</u>
					<u>-1849</u>
<b>TOTALS</b>		<u>20826</u>	<u>-1268</u>	<u>8058</u>	<u>-3869</u>
<b>NET ASSETS</b>		<b>19558</b>		<b>4189</b>	

**Notes**

- 1 All funds are unrestricted.
- 2 No guarantees have been given by Opus 48
- 3 No debt has been secured by an express charge on an Opus 48 asset
- 4 Fixed assets are valued at cost

**OPUS 48**

Registered Charity number 1179938

**ACCOUNTS - 1st SEPTEMBER 2019 TO 31st AUGUST 2020****RECEIPTS AND PAYMENTS**

				<i>Previous accounting period</i>	
				<i>March 2018 to 31st August 2019</i>	
		receipts	payments	receipts	payments
<b>General income</b>	loans			1100	
	member subscriptions	16660	-562	13385	-382
	Friends scheme	3639	-820	5853	-584
	gifts and sponsorship	1669	-11	1994	-47
	fundraising	67			
	gift aid	4203	-149	2321	-77
		<u>26238</u>	<u>-1542</u>	<u>24653</u>	<u>-1089</u>
<b>General running costs</b>	conductor - rehearsal and audition fees		-5385		-5480
	accompanist - rehearsal fees		-1800		-1295
	venue hire - rehearsals and auditions		-1528		-1512
	printing and publicity		-365		-254
	professional support and insurance		-613		-779
	IT		-177		-334
	purchase of assets		-618		
	other	73	-5	42	-13
		<u>73</u>	<u>-10491</u>	<u>42</u>	<u>-9667</u>
<b>Event income</b>	ticket sales/attendance fees	5555	-279	18088	-656
	programme sales	117		468	
	event sponsorship			235	
		<u>5672</u>	<u>-279</u>	<u>18791</u>	<u>-656</u>
<b>Event costs</b>	conductor		-2700		-2100
	soloists		-600		-4077
	orchestra/accompanists		-530		-13858
	instrument hire				-510
	PRS fees		-69		
	venue hire		-2879		-2990
	music score hire/purchase	444	-778	806	-943
	printing and publicity		-839		-933
	charity donation		-250		-600
	travel			776	-585
	other	61	-5	23	-176
		<u>505</u>	<u>-8651</u>	<u>1605</u>	<u>-26772</u>
<b>TOTALS</b>		<u><u>32488</u></u>	<u><u>-20962</u></u>	<u><u>45090</u></u>	<u><u>-38184</u></u>
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>		<b>11526</b>		<b>6906</b>	
<b>Funds at start of period</b>		<b>6906</b>			
<b>CASH FUNDS AT 31st AUGUST 2020</b>		<b>18431</b>		<b>6906</b>	

**Note**

1 All funds are unrestricted.



Section A

Independent Examiner's Report

Report to the trustees/ members of

OPUS 48

On accounts for the year ended

31 AUGUST 2020

Charity no (if any)

1179938

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

13-06-21

Name:

RAY SPURCEON

Relevant professional qualification(s) or body (if any):

FCCA

Address:

ABBOTS GARDEN, WIVELISCOMBE, SOMERSET TA4 2SU