

Spearhead Ministries

Charity registration number 1179931

Report by the Chairman of Trustees for the Annual Return 2024

The Charity was incorporated in 2018 with the primary objective of advancing the Christian faith in the United Kingdom and abroad. Since then Tim Grant, the Ministry Director, has fulfilled this objective by teaching and preaching in this country and further afield, in person and online, working with the leaders of the groups he serves using established relationships and making new contacts.

As mentioned in last year's report, Tim's wife Kim (who was the Associate Director) died in April 2023. Her absence is still keenly felt but in 2024 Tim resumed a number of ministry activities, including his involvement in a series of teaching conferences in Bulgaria. In this country, he continues to teach and preach at various venues. For some of these, he uses material from courses he established some years ago, such as 'School of Evangelism' and 'School of Faith'.

The Trustees have met in person twice during the year and have communicated at other times via email when necessary to discuss the work and finances of the Charity. Its income and expenditure have once again been modest, with a deficit of £22 meaning that the balance of funds held at the end of the financial year remained at just over £7,200.

Chris Rennison

January 2025

Spearhead Ministries

Year to March 31, 2024

Income and Expenditure

GENERAL FUNDS

Balance Sheet

March 31, 2024

Funds at Metro Bank

INCOME

	<u>2024</u>	<u>2023</u>	<u>change</u>
Donations	£2,200	£2,470	-£270
Gift Aid Tax Refund	£0	£0	£0
<u>Total Income</u>	<u>£2,200</u>	<u>£2,470</u>	<u>-£270</u>

EXPENDITURE

Website, domains, email accounts		£51	-£51
Gifts	£1,450	£0	£1,450
Equipment costs		£378	
mission expenses	£772	£309	
Transfers		£0	£0
<u>Total Expenditure</u>	<u>£2,222</u>	<u>£738</u>	<u>£1,484</u>

SURPLUS

-£22 **£1,732** **-£1,754**

RESTRICTED FUNDS

Expenditure

e-book software		<u>£21</u>	<u>£21</u>
Maia	<u>£1,450</u>		<u>-£1,450</u>

	<u>2024</u>	<u>2023</u>	<u>change</u>
General	£4,537	£4,559	-£22
Designated (see note 1)	£1,500	£1,500	£0
<u>Total General Funds</u>	<u>£6,037</u>	<u>£6,059</u>	<u>-£22</u>

Restricted Funds

(see note 2)

<u>TOTAL FUNDS</u>	<u>£7,216</u>	<u>£7,238</u>	<u>-£22</u>
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Notes

1. Plovdiv Amphitheatre Mission
2. TG LWSN book. Any surplus for general funds

Other Assets

Equipment at book value	0	0
Truck	0	0