

RABBILE THEATRE

Annual Report

Financial Year Ended 31 January 2023

Charity Number: 1179903





CONTENTS

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023	2
CHAIR'S STATEMENT	3-4
OUR CHARITABLE AIM	5-8
REFERENCE AND ADMINISTRATIVE DETAILS	9
STRUCTURE, GOVERNANCE AND MANAGEMENT	10
Governing Document	10
Appointment of Trustees	10
Trustee Induction and Training	10
Organisation	10
Related Parties	11
Risk Management	11
TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS	12
TREASURER'S STATEMENT	13
FINANCIAL OVERVIEW FOR THE PERIOD ENDING 31 JANUARY 2023	14-18
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS	19
FINANCIAL ACCOUNTS FOR YEAR ENDED 31 JANUARY 2023	20-29



REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023

The Trustees are pleased to present their annual report together with financial statements for the Charitable Incorporated Organisation for the year ended 31 January 2023 which are prepared in accordance with the requirements of The Charity Commission.



CHAIR'S STATEMENT



This has been an exciting year of rapid growth and recruitment in order to translate our ambitions forged during the lockdowns into reality.

Our determination to be a caring and considerate employer helped us recruit excellent new additions to our team. Gemma Colclough came on board to develop our Community Outreach; Emily Evans is our Youth Education and Safeguarding Lead; Georgina Dobbie is LAMDA Co-ordinator and Hannah Thurston-Smith is Community Programming Manager. They joined our amazing existing team of Dani Davies and Toby Davies, Co- Artistic Directors; Emma

Lawrence, General Manager, Rebecca Welburn, Company Stage Manager and Ania Haskins who manages our Bookkeeping,

Collectively, this outstanding, talented and extra-ordinarily hard working team have been steadily and determinedly delivering our vision of RABBLE offering a 'home' for everyone. In addition to our well established work of staging world class productions, youth theatre school, adult theatre school, summer schools, LAMDA classes and support for the business community, we have worked in partnership with local organisations such as Launchpad, Make/Sense Theatre company, John Madejski and Reading Girls School to provide activities for some of the hardest to reach sections of the community. We offered our first exchange programme with the English Theatre, Dusseldorf, which was an exciting opportunity for the seniors in our Young Company to develop their skills and cultural links. We continue to offer career pathways and support local talent through our intern programme. I am incredibly proud of the work the team have done this year and know that it will make a real, quantifiable difference to the lives of people in Reading and further afield. We have achieved great successes in a short period of time and our rigorous data collection and cycles of evaluation will help this grow over 2023.

It is absolutely wonderful that live performances are once again possible. Due to a calendar quirk we had two of Our 'Off the Block' fundraising events in this period. The first, held in The Blade, was a very special evening. The audience enjoyed the views, the refreshments and of course, the thrills and spontaneity inherent to these performances. The second was back in South Street and many participants and audience members commented that it was our best yet. Each piece was a master class in genre, style and content merging confidently together to give us moments of real pathos as well as side-splitting comedy. In October we premiered 'The Newcomers' by Beth Flintoff and Pragna Hay on BBC Radio Berkshire. This poignant play told the story of Ugandan Asians who fled to Britain when they were expelled from their country fifty years ago. This work typifies much of our storytelling, focusing on local history to inform us of our past whilst also reflecting upon our lives today.

Of course, all this work needs money and we made an application to the Arts Council to become a National Portfolio Organisation (NPO) in the hopes of securing core funding. I am sure you will have read national coverage of what has happened to Arts Council funding this



year, so it was an amazing achievement to get down to the last round. Whilst we were obviously disappointed not to get chosen, it is rare on the first application and we will try again in the future. The bidding process itself helped us to build our solid foundation for

growth and expansion by using the Arts Council's four Investment Principles – ambition and quality; dynamism; environmental responsibility; inclusivity and relevance. I am sure you will notice evidence of all of these within this report.

We are so grateful for the generous support our fabulous RABBLE Rousers provide through the year, both in terms of financial donations and also for their time. We could not run our shows without our volunteer Front of House teams for example. We are thankful and proud to have secured Arts Council funding for our Finding Reading Festival in 2023. Toby and Dani have ambitiously planned this festival around our main production, Henry I. There will be a week long series of events and performances at Reading University themed around the play so our education and community groups are already busily working on their contributions.

Geoff Herrington Trust; RBC Wellness Fund and Lottery funding have also combined to enable us to deliver. You will see from the following financial report, however, that we need more money in the future in order to continue our work.

In addition, we will soon start serious fundraising as a capital project in order to realise the potential of our home in the beautiful Stables buildings. We would like to thank Reading Borough Council for their support. Literally watch this space!

The Board of Trustees established sub-committees to focus on key areas such as Finance, Audit and Risk; Inclusion; Sustainability and Creative Output. These allow us to bring in specialist advisors who generously share their knowledge and insights. These have been effective agencies for action and change. We also completed a skills audit to identify our training needs and ensure balance across the board when recruiting,

Charlotte Stroud, Stephanie Clark and I joined the Board this year. Stephanie took on the role as Secretary for which we are very grateful. She has an amazing ability to summarise and keeps us working effectively. Victoria Lavery stood down as Chair, however she remained on the Board and has provided support and advice to me as incoming Chair, which has been invaluable. We are very grateful for all her hard work in the past and are so pleased we will continue to benefit from her experience. Danyl Johnson and Julie Gregory resigned due to other commitments. We thank them for the energy and positivity they brought to meetings. I would like to thank our Treasurer Caroline Fox, who has been extremely generous with her time to provide rigour and clarity amongst the fast paced life of a theatre company.

I would also like to thank the whole Board for their time and energy. Good governance is more important than ever and I feel we are succeeding in our role as critical friend, working hand in hand to ensure RABBLE's relevance, resilience and security for the future.

Louise Gilmour

DocuSigned by:

 6F615DCF85F94AF...



OUR CHARITABLE AIM

The aim of RABBLE Theatre is to:

Advance education of the public in the arts, in particular through training and workshops in all aspects of theatre, and through providing performances for the benefit of the public, in order to inspire people of all ages and backgrounds in Reading, nationally and internationally to make their own change and engage in life-long learning.

As a charity, the objectives of RABBLE Theatre can be described under the following headings: productions, education, diversity and inclusivity, sustainability and solid ground for the future.



Productions

RABBLE Theatre provides a variety of productions in each year to benefit the public. All productions are for the education of the public in general, giving everyone the opportunity to learn, regardless of their background, financial position or any other factor.

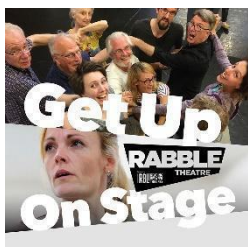
RABBLE continues to develop new ways of engaging audiences, in particular to engage new audiences who might not normally attend theatre. In 2022, 32,000

listeners tuned in to RABBLE's radio play *The Newcomers* about the expulsion of Ugandan Asians under the reign of Idi Amin.

RABBLE also launched the inaugural '*Finding Reading*' Festival, which saw over 500 participants come together to create new plays, speeches, poems and devise theatre in celebration of Reading's history.

Under the guidance of the Cultural Programming Sub Committee, RABBLE in 2023 is launching the flagship of the '*Finding Reading*' Festival, an Arts Council Funded large-scale, site-specific production about the history of Reading Abbey and Reading's buried King, *Henry I*.

For all of RABBLE's work to be consistently accessible & relevant, we will record the impact of our work on our beneficiaries & analyse how we are perceived by diverse communities. Success is our cultural programming serving the community's wants and needs.



Education

RABBLE's education programme is a leading force for change, offering arts pathways to under-represented children and adults, alongside established theatre-going families. We invest in accessible long-term strategies to nurture theatre-makers, generate employment and create innovative engagement programmes and participation support for all.

RABBLE's term time classes, work experience and regular workshops for individuals, schools and the public all started working towards the '*Finding Reading*' Festival, ensuring that our community is leading the planning of our productions from conception through to delivery. Through affordable pricing and by offering many free opportunities through RABBLE's access fund, no one is excluded from our education department.

Throughout 2022 RABBLE engaged over a thousand participants, including work experience and free workshop places.

RABBLE Young Company is led by professionals with SEND training who nurture 8-18 year olds in all aspects of professional theatre as well as nurturing personal qualities such as team work, communication skills and self-confidence. In 2022 we fully funded five students from the lowest arts engagement areas and have secured funding to grow this number to fifteen.

Get Up On Stage community adult acting school is a thriving cultural space, integral to our employment pipeline. The highlight of the year was a visit to Reading Museum and the launch of our '*Finding Reading*' Festival with a performance of devised pieces about the creation of the Bayeux Tapestry at Reading University's Minghella Theatre.

Diversity and Inclusivity

RABBLE will continue to develop new ways of engaging a diverse range of beneficiaries: audience members, participants, actors and theatre creatives who reflect the wide-ranging community in our Reading home.

Inclusivity and access for all is one of our core values and RABBLE is committed to improving the diversity of audiences & beneficiaries. In 2022 we launched *EMERGE*, our biggest pipeline project that will see 16 opportunities offered to local aspiring creatives from Reading, including two neurodivergent internships. They



will engage with our professional production in 2023 through this work experience and internship programme, which will offer workshops, mentorship, performance and technical opportunities.

Planning for our 2023 *Henry I* production, saw us facilitating access arrangements and health and safety considerations for a wheelchair actor. We will continue to work with an access coordinator and casting directors to enable more opportunities to disabled actors in our professional work.

We insist on gender and diversity balance. Our website, job specs & policies guarantee equality of access.

During the year we continued to build on our relationships with the ethnically-diverse nearby town of Slough. We will be growing this relationship in 2023, offering free tickets to *Henry I* and plan to form new partnerships in order to set up a *Get Up On Stage Slough*.

RABBLE's Inclusivity and Relevance Sub-committee meet regularly in order to ensure we are reaching out to new communities and breaking down barriers so that people have better lives and are proud of where they come from. Success is detailed data showing more creative people with autonomy. It's about meeting new people, making new friends & empowering our community to lead our work.

Sustainability

In 2022 our Sustainability Committee met regularly to improve the way we measure and report upon sustainability and are acting on guidance from consultants to improve our policies and to set targets in order to become a leading force for change in the way sustainable theatre and education programmes are produced in Reading and beyond. Moving forward, *Henry I* will be the first production for which we have measured our environmental impact, and we aim to end 2023 with detailed data with which we can set targets going forward.

RABBLE, as a leading force in sustainable practice, will educate our team in environmentally responsible cultural activity and inspire our community, especially our young people, to make positive changes. Policies set targets, but success is also sharing resources and knowledge, supporting the cultural sector in our region. In 2022 RABBLE worked with twenty young people to create a piece of theatre called, "*Our Wonderful World*" and will continue to raise awareness of environmental issues in order to educate and support young people in their journey towards creating a better place to live.



Solid Ground for the Future

RABBLE Theatre relies on donations, grants, sponsorship, earned income and the generosity of the public to cover both production and operating costs. It is important we develop income streams, invest appropriately into our physical infrastructure and operate responsibly to run at a small surplus and build up an operating reserve.

RABBLE guarantees fair pay for all. Fees are based on ITC, BECTU, SMA, ALPD. Interns are paid at least minimum wage. Comprehensive Policies, weekly check-ins, 360 degree review and monthly peer-to-peer support ensures our team is heard, cared for and valued.

In 2022 we worked with an HR consultant to overhaul our employment contracts, expand the diversity and skills of our board, invested in our team and implemented advice from business consultants. We have a strong record of income generation, project delivery and earned income from productions. We are aiming to diversify funding approaches, as Trusts and Foundations are becoming increasingly over-subscribed. In 2022 we took on 48 new LAMDA classes across the week. We aim to increase support through community fundraising, businesses and individuals, so we have less reliance on grant-giving trusts but are still working hard to secure multi-year funding, which would give the charity more security and free up the directors' valuable time which is essential to success.

RABBLE established a Finance, Audit and Risk Sub-committee to grow the business model and strengthen our strategy to ensure a flexible, rigorous, interdependent business. We have developed robust systems and embedded technology, reviewed and developed new policies, and strengthened our business model.

Success will be measured through increased engagement figures, new partnerships, secure financial statements and a happy team.

In 2022 RABBLE moved into a building in Caversham Court Gardens called the Stables on a temporary lease. We have worked closely with Reading Borough Council to agree on the Heads of Terms and expect to sign in 2023 so that we can begin fundraising. As the building is Grade 2 Listed, surveyors were engaged and funded by the money raised in our 2021 campaign. In 2023 a further campaign around *Henry I* hopes to raise a further £10,000 to cover the costs of signing the lease. We anticipate that works on the building could cost over a million pounds and will be further developing the fundraising strategy in 2023 once the lease is signed.



REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1179903

Registered address: RABBLE Theatre, Caversham Court Stables,
Church Road, RG47AD

The trustees of the Charitable Incorporated Organisation (RABBLE Theatre) are trustees for the purposes of charity law. The trustees serving during the year and since the year end were:

RABBLE Theatre Chair: Louise Gilmour - appointed 19 April 2022

Deputy chair: Kirsti Wilson

Treasurer: Caroline Fox

Trustees:

Madeleine Brain

Julie James

Nick Flintoff

Nicholas Walker

Victoria Lavery-Ball

Charlotte Stroud - appointed 19 April 2022

Stephanie Clark - appointed 15 March 2022

Danyl Johnson - resigned 23 September 2022

Julie Gregory - resigned 1 December 2022



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

RABBLE Theatre is governed by its Constitution dated 12 September 2018 and as amended on 6 March 2023. It is registered as a Charitable Incorporated Organisation with the Charity Commission.

Appointment of Trustees

In accordance with the Constitution, apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Trustee Induction and Training

In accordance with the Constitution, the trustees will make available to each new trustee, on or before his or her first appointment: (a) a copy of the current version of this constitution; and (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets quarterly and there are subcommittees covering finances and development. An Operations team has been appointed by the trustees to manage the day to day running of the charity. The Operations team consists of:



Co-Artistic Director: Dani Davies

Responsible for the day-to-day running of the RABBLE Theatre and all its operations. Working closely with the other Co-Artistic Director to plan and implement strategies for future growth. Other responsibilities include but are not limited to: finances, production and education budgets.



Co-Artistic Director: Toby Davies

Responsibilities include overseeing all aspects of the artistic production, including, but not limited to: assessing and selecting the performances that will be shown, recruiting actors and performers, setting production schedules, marketing and community engagement.



General Manager: Emma Lawrence

Responsibilities include but are not limited to overseeing the administration for productions, all elements of education and operational management.



OTHER PERSONNEL :

Community Programming Manager : Hannah Thurston-Smith

Community Outreach Lead: Gemma Colclough

Youth Education & Safeguarding Lead : Emily Evans

Education Co-ordinator : Georgina Dobbie

Company Stage Manager: Rebecca Welburn

Bookkeeper: Ania Haskins

Related Parties

None of the trustees receive remuneration or other benefit for their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, actor, performer, exhibitor must be disclosed to the full board of trustees in the same way as a relationship with any other contractual relationship with a related party. In the current year, Beth Flintoff, spouse of trustee Nick Flintoff, was paid £6,175 for services as a playwright.

The charity has a close relationship with Reading Between the Lines (RBL) Theatre Company, an established theatre company set up in Reading in 2012. It is a company limited by guarantee, and was run by directors Dani Davies and Toby Davies . Over time, RBL Theatre Company has been transferring its assets, including goodwill, to RABBLE Theatre and the trustees will continue the work that RBL Theatre Company has started.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of risks the charity may encounter
- The establishment of procedures to mitigate those risks
- A plan to implement those procedures should those risks materialise

The use of this strategy has identified the primary risk to the charity is financial stability. The key elements to mitigate these risks is sufficient working capital to be maintained in the charity.



TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the trustees' annual report and preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements that give a true and fair view of the state of affairs of the charitable organisation. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to ensure they comply with the Charities Act 1993, the Charity (Accounts and Regulations) 2008 and the Constitution. They are also responsible for safeguarding the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities.



TREASURER'S STATEMENT

The RABBLE team have done fantastically to produce the results that we see for this year on the following pages, against a background of continuing financial pressures and uncertainty for arts organisations and the communities they serve.

The generosity and loyalty of RABBLE's patrons, donors and corporate sponsors have made this possible. As well as the huge intangible asset of the volunteer work that supports the charity.

This year's financial report has been prepared on an accrual basis, in accordance with the accounting regulations as set out in the Notes to the Financial Statements. The financial accounts were approved by the Board of Trustees on 10th May 2023 and have been externally verified by an independent examiner

Caroline Fox Treasurer

DocuSigned by:
Caroline Fox
9033BD488CB94BD...

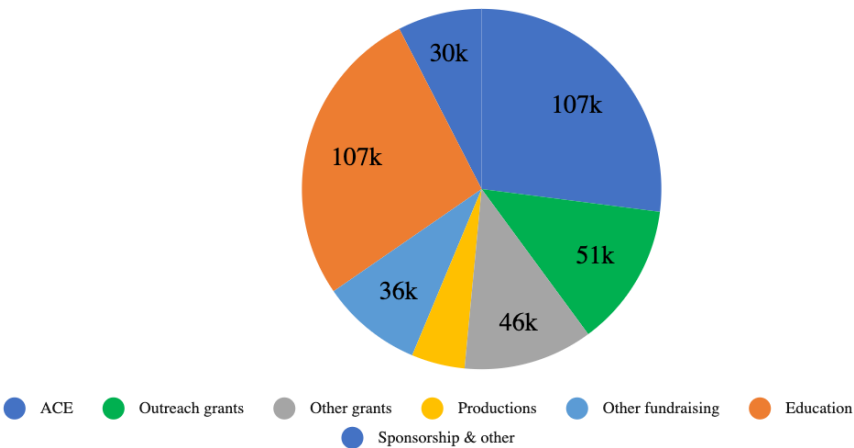


FINANCIAL OVERVIEW FOR THE PERIOD ENDING 31 JANUARY 2023

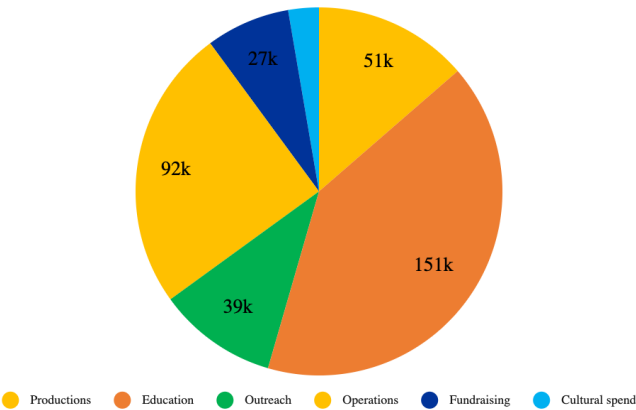
This overview should be read alongside the RABBLE Theatre Statement of Financial Activities and Balance Sheet.

Total Income	£395,548
Total Expenditure	£370,373
Income less expenditure	£25,175

Income



Expenditure





Income

Grants

£107,055 was received from the Arts Council of England during the year.

Restricted funds:

- i. REACT
Monies received for outreach work.
Income of £51k from the following sources: Syder Foundation, Awards for all, No 5 Partnership, Geoff Herrington, Reading Borough Council, Berkshire Community Foundation
- ii. Henry I
Monies received from Berkshire Community Foundation and the Grocers Charity as well as a University of Reading internship.

Designated funds:

- i. Find a Home Campaign
The Stables Fund for legal and capital costs.
- ii. Access Fund
Used to support the local community in gaining access to the training and education programmes RABBLE offer, when they normally wouldn't be able to afford such training.

RABBLE is grateful to the Greenham Trust, Reading Borough Council as well as individual donors through the Big Give.

Further grants were received from Garfield Weston, Maria Bjornson Memorial, David Family Foundation as well as University of Reading internship.

Sponsors

Macbeth Insurance continues to be a loyal sponsor. The outlook for the following year is for a build up in sponsorship in parallel with putting on the production of Henry I.

Intangible income

Reference should also be made to the intangible income which does not show in the figures. Particular thanks goes to Northwood Investors for the donation of the Blade venue for an inspirational Off the Block event in an iconic setting.



Expenditure

Staff costs remain the largest area of expenditure. At the year end six members of staff were RABBLE Theatre employees as detailed in the Chair's report.

New developments

A significant development during the year was the introduction of the provision of LAMDA classes. The trustees were satisfied that financial projections showed this as a financially viable proposition and one that would help support the other work of the charity both in its educational aims and in terms of giving an overall surplus to support the core costs of Rabble.

Reserves policy

The trustees are keen to build up the financial resilience of the charity and consider the following policy to be suitable.

The reserves aimed for is to maintain an operational reserve in the range of 3 to 6 months of core expenditure. This would ease cashflow pressure points and guard against the risk of unforeseeable events impacting budgeting expectations.

The steps we are taking to build up appropriate reserves follows those carried out successfully during the recent uncertain economic environment:

- to continue diversifying our funding streams through earned income, public bodies and private grant making and sponsorship
- to continually monitor and update our future cash forecast position
- to appropriately identify our reserves.

Our reserves are a portion within our unrestricted funds. However, we are mindful that much of these unrestricted funds need to be available for the charity to deliver its aims.

Funds have not been sufficient to increase reserves during the year. The trustees are keen to do so when it is possible.

General reserves are £18,939

The amount held in reserves is also monitored throughout the year as part of the charity's budgetary policy. In this way the trustees will be aware should the reserves be unexpectedly depleted (or should there be a build up of excess reserves).

The trustees will:

- Identify should any reserves be drawn upon
- Ensure that the reserves policy continues to be relevant as the charity develops its strategy and activities

This reserves policy as noted above is subject to continued review at least annually.



The Charity funds as at 31 January 2023 are represented by:

	£	£
Assets		
Fixed assets		8,077
Current assets		
Cash at bank	104,619	
Debtors	24,025	
		128,644
Liabilities		
Creditors: amounts falling due within one year		
Trade creditors	(2,166)	
Advance income	(48,995)	
Accruals	(9,842)	
		(61,003)
		<u>£75,718</u>
Charity Funds		
Restricted funds		34,940
Retained earnings		15,603
Surplus for the year		25,175
		<u>£75,718</u>

Statement of financial position notes

Cash at bank includes:

- Advanced income relating to 2023 Spring Term fees for courses.
- Paypal funds

Debtors include:

- Amounts due from production ticket sales sold by a third party as well as workshop and sponsorship amounts committed or due but not yet received.

Fixed assets includes:

- Equipment purchased for productions
- £220 was spent on new purchases during the year
- Depreciation has been calculated over an 8 year period

Creditors includes:

- Advanced income relating to 2023 Spring Term fees for courses as well as sponsorship and ticket sales re future productions
- Invoices yet to be paid and amounts accrued



Key performance indicators

The recent years have seen such turbulence in the wider world, that meaningful comparisons becomes tricky, however, some benchmarking is provided below:

	Current year	Prior year
	Year end 31 Jan 2023	Year end 31 Jan 2022
Total income less total expenditure	£25,175	(£11,345)
Total income	£395,548	£345,369
Total grant income	£203,918	£160,384



Independent examiner's report on the accounts			
Report to the trustees/ members of	Rabble Theatre		
On accounts for the year ended	31 January 2023	Charity no (if any)	1179903
Set out on pages	Pages 20 to 29		
Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/23.</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>		
Independent examiner's statement	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p>		
Signed:	<i>Neil Adshead FCA</i>	Date:	10/05/2023
Name:	Neil Adshead		
Relevant professional qualification(s) or body (if any):	FCA. Institute of Chartered Accountants in England and Wales		
Address:	Creative Tax Reliefs Ltd, Room F14A, First Floor, Bolton Arena, Arena Approach, Horwich, Bolton, BL6 6LB		



STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and grants	2	176,668	62,130	238,798	191,226
Charitable activities	3	125,868	-	125,868	145,107
Other Income	4	30,882	-	30,882	9,036
Total		333,418	62,130	395,548	345,369
EXPENDITURE ON:					
Charitable activities	5	191,503	27,190	218,693	294,934
Raising funds	6	23,212	-	23,212	1,100
Other	7	128,468	-	128,468	60,680
Total		343,183	27,190	370,373	356,714
NET INCOME		(9,765)	34,940	25,175	(11,345)
Transfer between funds					
TOTAL FUNDS BROUGHT FORWARD		50,543	-	50,543	61,888
TOTAL FUNDS CARRIED FORWARD		40,778	34,940	75,718	50,543

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities



BALANCE SHEET AS AT 31 JANUARY 2023

	Note			2023	2022
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	9	8,077	-	8,077	9,197
		8,077	-	8,077	9,197
CURRENT ASSETS					
Debtors & prepayments	10	24,025	-	24,025	32,528
Cash at bank and in hand		69,679	34,940	104,619	20,307
Total current assets		93,704	34,940	128,644	52,835
LIABILITIES					
Creditors: Amounts falling due within one year	11	61,003	-	61,003	11,489
NET CURRENT ASSETS		32,701	34,940	67,641	41,346
TOTAL ASSETS LESS CURRENT LIABILITIES		40,778	34,940	75,718	41,346
TOTAL NET ASSETS		40,778	34,940	75,718	50,543
THE FUNDS OF THE CHARITY					
Restricted funds	12	-	34,940	34,940	-
Unrestricted funds	12	40,778	-	40,778	50,543
Total charity funds		40,778	34,940	75,718	50,543

These financial statements were approved by the trustees and authorised for issue on 10 May 2023, and are signed on behalf of the board by:

Louise Gilmour

DocuSigned by:

Louise Gilmour

6F615DCF85F94AF...

The notes on pages 22 to 29 form part of these accounts



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2023

1. Accounting Policies

General information

Rabble Theatre is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is Caversham Court Stables, Church Road, RG4 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees, as a part of unrestricted funds, to be used for particular future projects.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2023

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is not registered for VAT and therefore all expenditure is recorded inclusive of VAT.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its expected useful life as follows:

Fixtures, fittings and equipment	8 years
----------------------------------	---------

1.8 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2023**

2. DONATIONS AND GRANTS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	34,880	-	34,880	30,842
Grants	141,788	62,130	203,918	160,384
	<u>176,668</u>	<u>62,130</u>	<u>238,798</u>	<u>191,226</u>

The following government grants were received:

Arts Council England £107,055 (2022, £127,500) received as part of the Cultural Recovery fund
Reading Borough Council £16,250 restricted to use in the REACT fund and £5000 for use in the Access fund

3. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Production income	18,835	111,693
Education income	107,033	33,414
	<u>125,868</u>	<u>145,107</u>

4. OTHER INCOME

	2023 £	2022 £
Sponsors	837	2,667
TTR claim	22,491	4,829
Sundry income	7,554	1,540
	<u>30,882</u>	<u>9,036</u>



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2023**

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Costs 2023 £	Total Costs 2022 £
Production expenditure	11,701	7,917	19,618	217,330
Education expenditure	73,581	9,648	83,229	27,408
Staff costs	103,605	9,625	113,230	50,196
Sundry	2,616	-	2,616	-
	<u>191,503</u>	<u>27,190</u>	<u>218,693</u>	<u>294,934</u>

6. EXPENDITURE ON FUNDRAISING

	2023 £	2022 £
Staff costs	-	1,100
Consultancy	<u>23,212</u>	<u>-</u>
	<u>23,212</u>	<u>1,100</u>

7. SUPPORT AND GOVERNANCE COSTS

	Support costs £	Governance costs £	Total 2023 £	Support costs £	Governance costs £	Total 2022 £
Staff costs	101,626	-	101,626	48,400	-	48,400
Utilities	1,019	-	1,019	(88)	-	(88)
Website	4,309	-	4,309	2,102	-	2,102
Depreciation	1,341	-	1,341	1,313	-	1,313
Sundry	7,971	-	7,971	5,134	-	5,134
Property	5,132	-	5,132	-	-	-
Accountancy	3,900	1,000	4,900	1,440	600	2,040
Insurance	2,170	-	2,170	1,779	-	1,779
	<u>127,468</u>	<u>1,000</u>	<u>128,468</u>	<u>60,080</u>	<u>600</u>	<u>60,680</u>



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2023**

8. EMPLOYEES

	2023 £	2022 £
Salaries and wages	147,630	-
Social security costs	16,331	-
Pension costs (defined contribution scheme)	8,056	-
	<u>172,017</u>	<u>-</u>

The average number of full time equivalent employees was 6 (2022, NIL)

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2022	10,511
Additions	<u>220</u>
At 31 January 2023	<u>10,731</u>
DEPRECIATION	
At 1 February 2022	1,313
Charge for year	<u>1,341</u>
At 31 January 2023	<u>2,654</u>
NET BOOK VALUE	
At 1 February 2022	<u>9,197</u>
At 31 January 2023	<u>8,077</u>

10. DEBTORS

	2023 £	2022 £
Trade debtors	18,667	28,016
Prepayments	<u>5,358</u>	<u>4,512</u>
	<u>24,025</u>	<u>32,528</u>



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,166	206
Accruals and deferred income	58,837	11,283
	<u>61,003</u>	<u>11,489</u>

12. MOVEMENT IN FUNDS

	At 1 February 2022 £	Incoming resources £	Resources expended £	At 31 January 2023 £
For the year ended 31 January 2023				
Unrestricted funds				
General fund	<u>35,752</u>	<u>318,091</u>	<u>(334,904)</u>	<u>18,939</u>
Designated funds				
Access fund(1)	5,223	15,327	(3,148)	17,402
Find a home fund(2)	<u>9,568</u>	<u>-</u>	<u>(5,131)</u>	<u>4,437</u>
	14,791	15,327	(8,279)	21,839
Total unrestricted funds	<u>50,543</u>	<u>333,418</u>	<u>(343,183)</u>	<u>40,778</u>

1. The Access fund supports the needs of individuals looking to access workshops and tickets to productions and funding for places on education courses.

2. The Find a home fund will support the capital costs of a move to new premises.

Unrestricted funds comprise income granted or donated to or earned by the charity to be used at the discretion of

the trustees to fund any activity in furtherance of the charity's objectives

Designated funds are set aside by the trustees, as part of unrestricted funds, to be used for particular future projects.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2023**

Restricted funds

	At 1 February 2022 £	Incoming resources £	Resources expended £	At 31 January 2023 £
REACT	-	50,990	(19,273)	31,717
Henry	-	11,140	(7,917)	3,223
	<u>-</u>	<u>62,130</u>	<u>(27,190)</u>	<u>34,940</u>

The REACT fund delivers theatre programmes in the community to improve lives
Henry will fund a production of Henry I in the summer of 2023

Restricted funds are held for purposes as specified by the donor or raised for particular restricted purposes.

**For the year ended 31 January
2022**

	At 1 February 2021 £	Incoming resources £	Resources expended £	At 31 January 2022 £
Unrestricted funds				
General fund	<u>26,797</u>	<u>298,719</u>	<u>(289,764)</u>	<u>35,752</u>
		-		
Designated funds				
Access fund(1)	-	5,773	(550)	5,223
Find a home fund(2)	<u>-</u>	<u>9,568</u>	<u>-</u>	<u>9,568</u>
	<u>-</u>	<u>15,341</u>	<u>(550)</u>	<u>14,791</u>

(1) The Access fund supports the needs of individuals looking to access workshops and tickets to productions and funding for places on education courses.

(2) The Find a Home fund will support the capital costs of a move to new premises.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2023

Restricted funds

	At 1 February 2021 £	Incoming resources £	Resources expended £	At 31 January 2022 £
Core support fund	20,000	-	(20,000)	-
Specific production expenditure fund	5,040	22,059	(27,099)	-
Specific education expenditure fund	-	3,000	(3,000)	-
General production contingency fund	10,051	-	(10,051)	-
Support funding for staff posts	-	6,250	(6,250)	-
	<u>35,091</u>	<u>31,309</u>	<u>(66,400)</u>	<u>-</u>

13. RELATED PARTY DISCLOSURES

No trustee received remuneration for their services as a trustee during the year (2022, NIL) nor were any expenses reimbursed

Reading Between the Lines Ltd, a company owned by the Co-Artistic directors of the charity donated £15,454 (2022, NIL) to the charity during the year to support general charitable activities.

Beth Flintoff, spouse of trustee, was paid £6,175 (2022, £3,632) during the year for services as a writer