



Annual Report

Financial Year Ended 31 January 2022

Charity Number: 1179903





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REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2022

The Trustees are pleased to present their annual report together with financial statements for the Charitable Incorporated Organisation for the year ended 31 January 2022 which are prepared in accordance with the requirements of the Charity Commission.

CHAIR'S STATEMENT

As we entered our third year as a charity, the world was still full of uncertainty due to the Covid-19 pandemic which has been relentless. I cannot describe in words how proud and grateful I am to our tremendous Directors and General Manager for their tenacity, ambition and never say never attitude to keep RABBLE Theatre alive.

I am delighted to say that throughout 2021, RABBLE Theatre was able to resume all educational programmes through a mixture of online and in person activities, as well as run a summer season, *The Last Abbott*, staged outdoors in the ruins of Ready Abbey (a feat in itself in England!) with social distancing and without interruption. Unfortunately, *Who Killed Alfred Oliver?*, our autumn production and adaptation of last year's first foray into radio, had to be cancelled after just 5 shows for the safety of everyone due to members of the company contracting Covid-19, and thanks to somewhat last minute changes in restrictions being introduced by the UK government, ticket sales for *The Snow Queen*, our Christmas show, were significantly down on previous years.



Despite the constantly changing restrictions and huge uncertainty throughout the year, the positivity shown by the RABBLE Theatre team, support of our generous sponsors and wonderful RABBLE Rousers, (with a sprinkling of Covid-19 grants from the UK Government distributed by Arts Council England) has meant RABBLE Theatre has been able to more than keep its head above water. We've been able to employ our first full time employee and are looking to employ more full time staff in the coming year.

While the pandemic has made life challenging, it has given RABBLE Theatre pause for thought and an opportunity to re-evaluate what is important to us and the community that we serve. Through the wonderful work of our Community Associate we've been able to establish new relationships with important local community partners including [Brighter Futures For Children](#) (delivering children's social care, early help & prevention and educational services), [Aspire2](#) (delivering rich experiences to help children and young people in Whitley to realise their aspirations, improve self-esteem, develop self-awareness, resilience and have FUN), [Launchpad](#) (a homelessness prevention charity) among others, to build a picture of how RABBLE Theatre can contribute to wider cultural provision thereby benefiting our diverse and rich community and continuing to fulfil the Aims we set out when we became a charity.

As with last year, we said goodbye to two more of our original trustees in Joe Marsh and Nick Barnett, but we welcomed Nick Flintoff, Danyl Johnson, Caroline Fox and Nick Walker as new trustees; all of whom bring a wealth of knowledge and experience from their respective industries and will be invaluable as RABBLE Theatre embark upon the next phase of our journey.

I sadly accepted the resignation of our fantastic treasurer, Julie Gregory, who is stepping down from her role at the end of this financial year and handing the reins to Caroline Fox. I'd like to take this opportunity to thank Julie for serving as



treasurer for RABBLE Theatre's first three years. I truly believe Julie has played an instrumental role in guiding RABBLE Theatre with not only her fiscal expertise, but her dedication, insights and sunny demeanour. I'm pleased to say although stepping down as treasurer, Julie will be staying on as a board member for another term.

This is also the year that I offer my resignation as Chair. It has been my honour to serve as Chair of the board of trustees for the past three years and help lead RABBLE Theatre as they navigated the requirements of becoming a Charitable Incorporated Organisation (CIO). I shall remain in post until my replacement is appointed and am delighted to say I plan to remain a member of the board for the rest of my term to support the incoming Chair.

I am immensely proud of the organisation we have grown in RABBLE Theatre and unreservedly thank everyone who supports us, by attending a show, sponsoring, partnering, being a RABBLE Rouser, being a part of our educational program or in any other way. Without you, we would not be RABBLE Theatre.

Victoria Lavery-Ball
Chair of the Trustees

A handwritten signature in blue ink, appearing to read "Victoria Lavery-Ball", set against a light blue rectangular background.

OUR CHARITABLE AIM

The aim of RABBLE Theatre is to:

Advance education of the public in the arts, in particular through training and workshops in the performing arts and through providing performances for the benefit of the public, in order to inspire people of all ages and backgrounds in Reading and England to appreciate and access the performing arts.

As this was the charity's inaugural year, it was all about shaping our future and setting off on the right path in accordance with the RABBLE Theatre Constitution.

As a charity, the objectives of RABBLE Theatre can be described under the following headings: productions, education, diversity and inclusivity, sustainability and solid ground for the future.



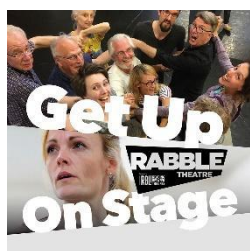
Productions

RABBLE Theatre provides a variety of productions in each year to benefit the public. All productions are for the education of the public in general, giving everyone the opportunity to learn, regardless of their background, financial position or any other factor.

RABBLE continues to develop new ways of engaging audiences, in particular to engage new audiences who might not normally attend theatre. In 2021 RABBLE welcomed live audiences of 12,000 (87% local, 7% from lowest culturally engaged areas), 32,000 tuned in to RABBLE's radio play, and we engaged a further 50,000+ online & 100s of thousands through satellite activities, e.g. a two month Reading station exhibit, seen by 1.3 million people.. RABBLE evaluated and responded to audience/participant and freelancer data, feedback, questionnaires and financial/statistical info. 96% of the audience rated our work 4 or 5 / 5.

"RABBLE has re-awoken interest in Reading's heritage & is establishing Reading as a cultural destination." Exec. Dir. Reading UK CIC.

Looking forward to 2022 RABBLE are committed to setting up a Cultural Programming Sub Committee. For all of RABBLE's work to be consistently accessible & relevant we need to meticulously record the impact of our work on our beneficiaries & to analyse how we are perceived by diverse communities. Success is our cultural programming serving the community's wants and needs.



Education

RABBLE's education programme is a leading force for change, offering arts pathways to under-represented children and adults, alongside established theatre-going families. We invest in accessible long-term strategies to nurture theatre-makers, generate employment (143 freelancers in 2021), drive the nighttime economy and create innovative engagement programmes and participation support for all.



RABBLE offers term time classes, work experience and regular workshops to individuals, schools and the public in order to educate and inspire. Through affordable pricing and by offering many free opportunities through RABBLE's access fund, no one is excluded from our education department.

"Your professionalism, expertise & all round thorough decency has been much appreciated. The perfect workshop experience." Head, Reading School. 2021

Throughout 2021 RABBLE engaged 511 participants (82% non-white) per week in 1475 classes, 24 work experiences, 132 free workshop places and gave 621 free tickets for low engagement schools. In lockdown, we provided 730 hours of zoom workshops.

RABBLE Young Company is led by professionals with SEND training who nurture 8-18yrs in all aspects of professional theatre & self-confidence. Looking forward we are planning to fully-fund five students from lowest arts engagement areas in 2021 and fifteen by Sept 2022.

Get Up On Stage community adult acting school is a thriving cultural space, integral to our employment pipeline. In 2021 seventy two places were filled with 32% ethnic diversity, aged 18-81.

Diversity and Inclusivity

RABBLE will continue to develop new ways of engaging a diverse range of beneficiaries: audience members, participants, actors and theatre creatives who reflect the wide-ranging community that we call home in Reading and are passionate about the aims of the charity.

One of our core values is inclusivity and access for all. Reading is 33% global majority, so RABBLE has a 33% global majority employment policy and is committed to improving the diversity of audiences & beneficiaries. Three of our team came through our pipeline, established in 2012 & we unwaveringly nurture the young; in 2021 six of our beneficiaries gained places at drama schools, were offered agents or prestigious jobs in the industry, including Caleb Obediah (work experience - Bridgerton), Annie Kershaw (Intern - Young Vic), Oli Dench (Intern - Nickelodeon).

"RABBLE produce world-class community education projects that benefit everyone." Sir John Madejski.

We've a ten year record of inclusive work, for example our gender-flipped Macbeth was hailed the "best production of the play I've seen" by Terry Adams, ACE; Hansel & Gretel focused on neurodivergence & in 2021 The Snow Queen championed a non-binary lead.

We insist on gender and diversity balance. 2021 casts were 47% mixed ethnicity, 27% identified as LGBTQ + and 51% were women. Our website, job specs & policies



guarantee equality of access and ten years ago, we committed to all shows in public, wheelchair venues, relaxed performances, BSL, discounts, Pay What You Want Night, £10 Tuesdays, Q&As & career pipeline. In 2021 we included our first touch tours.

We have also been exploring the opportunity to apply our vision of building a place where all people are proud to say, 'This is my home,' to nearby Slough & in 2021 began partnering with Britwell Youth, funding 15 children to The Snow Queen. Following meetings with 7 Slough groups (incl HOME & Council), we have identified 2 partner projects to improve inclusivity & cohesion.

RABBLE have committed to setting up an Inclusivity and Relevance Sub-committee in order to reach out to new communities and break down barriers, so that people have better lives and are proud of where they come from. Success is detailed data showing more creative people with autonomy. It's about meeting new people, making new friends & empowering our community to lead our work.

Sustainability

In 2021 we began identifying opportunities to improve the way we measure and report upon sustainability and are acting on guidance from consultants to improve our policies and to set targets in order to become a leading force for change in the way sustainable theatre and education programmes are produced in Reading and beyond.

Building on this work RABBLE is committed to setting up a Sustainability Sub-Committee made up of trustees and industry professionals in order to form an action plan, and to create three strategies focusing on Productions, Education and General Activities. RABBLE, as a leading force in sustainable practice, will educate our team in environmentally responsible cultural activity and inspire our community, especially our young people to make positive changes. Policies set targets, but success is also sharing resources and knowledge, supporting the cultural sector in our region.

Solid Ground for the Future

RABBLE Theatre relies on donations, grants, sponsorship, earned income and the generosity of the public to cover both production and operating costs. It is important we develop income streams, invest appropriately into our physical infrastructure and operate responsibly to run at a small surplus and build up an operating reserve.

RABBLE guarantees fair pay for all. Fees are based on ITC, BECTU, SMA, ALPD. Interns are paid at least minimum wage. Comprehensive Policies, weekly check-ins, 360 degree review and monthly peer to peer support ensures our team is heard, cared for and valued.

In 2021, we began moving many of our core team from self-employed to employed, expanded the diversity and skills of our board, invested in our finance



system and team and implemented advice from arts consultants. We doubled turnover in 12 months, have a strong record of income generation, project delivery and earned income from productions. We are aiming to diversify funding approaches (2022 plan: Fundraising 10%, Grants 47%, Production income 31%, Education Income 10%, Other 2%) and increase support from grant-makers, businesses and individuals (153 monthly donors) each year. At The Last Abbot 2021 we achieved £16,855 of in-kind support and raised almost £10,000 in donations for our Find a Home campaign.

RABBLE are committed to establishing a Finance, Audit and Risk Sub-committee to grow the business model and strengthen our strategy to ensure a flexible, rigorous, interdependent business. Driven by a dynamic team of ambitious creatives, we will develop robust systems, embed technology, review and develop new policies, and strengthen our business model. Success will be measured through increased engagement figures, new partnerships, secure financial statements and a happy team.

In 2021 RABBLE put in a tender bid on a building in Caversham Court Gardens called the Stables. A successful outcome in 2022 will provide Reading with a much needed community hub for the Arts.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1179903
Registered address: RABBLE Theatre, Caversham Court Stables, Church Road, RG47AD

The trustees of the Charitable Incorporated Organisation (RABBLE Theatre) are trustees for the purposes of charity law. The trustees serving during the year and since the year end were:

RABBLE Theatre Chair: Victoria Lavery-Ball
Deputy chair: Kirsti Wilson
Treasurer: Julie Gregory

Trustees:
Madeleine Brain
Jules James
Nick Flintoff
Danyl Johnson
Caroline Fox
Nick Walker

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

RABBLE Theatre is governed by its Constitution dated 12 September 2018. It is registered as a Charitable Incorporated Organisation with the Charity Commission.

Appointment of Trustees

In accordance with the Constitution, apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Trustee Induction and Training

In accordance with the Constitution, the trustees will make available to each new trustee, on or before his or her first appointment: (a) a copy of the current version of this constitution; and (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets quarterly and there are subcommittees covering finances and development. An Operations team has been appointed by the trustees to manage the day to day running of the charity. The Operations team consists of:



Co-Artistic Director: Dani Davies

Responsible for the day-to-day running of the RABBLE Theatre and all its operations. Working closely with the Artistic Director to plan and implement strategies for future growth. Other responsibilities include but are not limited to: finances, production and education budgets.



Co-Artistic Director: Toby Davies

Responsibilities include overseeing all aspects of the artistic production, including, but not limited to: assessing and selecting the performances that will be shown, recruiting actors and performers, setting production schedules, marketing and community engagement.



General Manager: Emma Lawrence

Responsibilities include but are not limited to overseeing the administration for productions, all elements of education and operational management.



Education Officer: Louise Gilmour

Responsibilities include building the audiences of the future for RABBLE Theatre.

Community Associate: Natasha Marks

Responsibilities include reaching out to community groups, forging new partnerships and setting up projects that reach new communities.

Company Stage Manager: Rebecca Welburn

Responsibilities include managing production teams, actors and liaising between departments to ensure the smooth running of all artistic output.

Bookkeeper: Ania Haskins

Related Parties

None of the trustees receive remuneration or other benefit for their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, actor, performer, exhibitor must be disclosed to the full board of trustees in the same way as a relationship with any other contractual relationship with a related party. In the current year, no such relationships were declared.

The charity has a close relationship with Reading Between the Lines (RBL) Theatre Company, an established theatre company set up in Reading in 2012. It is a company limited by guarantee, and directors Dani Davies and Toby Davies have been running the company for the last 6 years. The company is very successful, funding its work through Reading Borough Council, Arts Council England, The Wellcome Centre, The Earley Charity, local businesses and individual donors. Over time, RBL Theatre Company will transfer its assets, including name and goodwill, to RABBLE Theatre and we, the trustees, will continue the work that RBL Theatre Company has started.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of risks the charity may encounter
- The establishment of procedures to mitigate those risks
- A plan to implement those procedures should those risks materialise

The use of this strategy has identified the primary risks to the charity are financial stability and the lack of a dedicated rehearsal/performance space. The key elements to mitigate these risks are sufficient working capital to be maintained in the charity and working with other local organisations to find a “home”.



elements to mitigate these risks are sufficient working capital to be maintained in the charity and working with other local organisations to find a “home”.

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the trustees’ annual report and preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements that give a true and fair view of the state of affairs of the charitable organisation. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to ensure they comply with the Charities Act 1993, the Charity (Accounts and Regulations) 2008 and the Constitution. They are also responsible for safeguarding the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

TREASURER'S STATEMENT

A year that started in the middle of another lockdown ended on a much brighter note. Whilst much of the forecast had to be adjusted; creativity and innovation continued to drive forward the productions, training and education programmes of the charity.

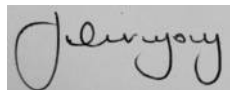
All of this was made possible by the dedication of the team, and the loyalty and generosity of all our patrons, donors, and corporate sponsors, who continue to ensure the charity continues to succeed.



This will be my last statement as treasurer as I step down from the role having held the position for the last three years. It has been a privilege to have been treasurer since RABBLE Theatre became a CIO and I'm delighted to hand over to Caroline Fox to lead RABBLE Theatre financially into the next phase. I'm pleased to say, however, that I shall remain on the board as a trustee for another term.

This year's financial report has been prepared on an accrual basis, in accordance with the 2008 Regulations and the SORP. The financial accounts were approved by the Board of Trustees on 8th July 2022 and have been externally verified by an independent examiner.

Julie Gregory
Treasurer

A handwritten signature in black ink, appearing to read "Julie Gregory", on a light-colored rectangular background.



FINANCIAL OVERVIEW FOR THE PERIOD ENDING 31 JANUARY 2022

These accounts should be read alongside the RABBLE Theatre Statement of Financial Activities and Balance Sheet.

Total Net Income	£345,369
Total Expenditure	- £355,401
Less depreciation	<u>- £ 1,313</u>
Income less Expenditure	- £ 11,345

Key events with financial impact:

1. Depreciation policy was implemented this year, in light of the assets purchased.
2. Covid-19 continued to have an impact on all three productions this year, resulting in socially distanced seating plans, reduced ticket sales and the cancellation of shows.
3. Advanced tickets purchases for the cancelled performances of WKAO were offered either a refund or to donate their ticket to the charity. Whilst some refunds were requested and some tickets given as a donation, a large number have not been in contact. Therefore, monies are being held back in the Paypal account in case of further requests.
4. Restricted funds: There are no donations/grants with restricted use at the year end ; however two new funds have been classified as 'designated':
 - a. Find a home campaign – the stables fund (£9.5K) for legal/capital costs not rent
 - b. Access Fund (£5K) – previously the Crowdfunder Hardship Fund (AVIVA), the Good Exchange Grant and the Greenham Grant. This fund is used to support the local community in gaining access to the training and education programmes RABBLE offer, when they normally wouldn't be able to afford such training.
5. The Head Partnership and Macbeth Insurers continued to kindly support RABBLE as sponsors. With fundraising and donations seeing a significant increase in income.
6. Main grants were received from ACE and Postcode Lottery along with a significant COVID Recovery Grant.



7. Ongoing staff costs were incurred during the year, with four new posts being introduced. This included a Company Stage Manager, Social Media Officer, Education Officer and Community Engagement Officer. Since October 2021 one member of staff became a RABBLE Theatre employee.

The Charity funds as at 31 January 2022 are represented by:

Net Assets:

Cash at Bank	£ 20,307
Debtors (inc: pre paid expenses)	£ 32,528
Fixed assets	<u>£ 9,197</u>
	£ 62,032

Current Liabilities:

Creditors	£ 206
Advanced Income	£ 8,857
Accruals	<u>£ 2,426</u>
	£11,489

Charity Funds:

Designated Funds	£ 14,791
Retained Earning	£ 47,097
Surplus 21/22	<u>-£ 11,345</u>
	£ 50,543

Cash at bank includes:

- Advance income relating to 2022 Spring Term fees for education courses.
- Paypal funds

Debtors include:

- COVID Recovery Grant (£21.7K)
- ACE Grant for LA (£4K) this was received 10/02/2022
- Snow Queen (£1.5K)
- Prepaid expenses - website, insurance, school hall hire

Fixed assets include:

- Equipment purchased for productions such as speakers, chairs, microphones, gazebo
- Depreciation has been calculated over an 8 year period



Creditors & Accruals includes:

- Advance income relating to 2022 Spring Term fees for education courses.
- Invoices still to be paid



Independent examiner's report on the accounts

**Report to the trustees/
members of**

Rabble Theatre

**On accounts for the
year ended**

31 January 2022

**Charity
no (if any)**

1179903

**Set out in the Appendix
on pages**

Pages 1 to 10

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/22.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Neil Adshad FCA

Date:

8th July 2022



Name: Neil Adshead

Relevant professional qualification(s) or body (if any): FCA. Institute of Chartered Accountants in England and Wales

Address: Creative Tax Reliefs Ltd, Room F14A, First Floor, Bolton Arena, Arena Approach, Horwich, Bolton, BL6 6LB

Appendix : Financial Accounts for Year Ended 31 January 2022

RABBLE THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2022**

		2022	2022	2022	2022	2021
		Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds
		£	£	£	£	£
Income from:	Note					
Donations and grants	2	144,576	15,341	31,309	191,226	146,295
Charitable activities	3	145,107	-	-	145,107	23,158
Other income	4	<u>9,036</u>	<u>-</u>	<u>-</u>	<u>9,036</u>	<u>4,000</u>
Total income		298,719	15,341	31,309	345,369	173,453
Expenditure:						
Expenditure on charitable activities	5	227,984	550	66,400	294,934	66,987
Raising funds	6	1,100	-	-	1,100	1,461
Other	7	<u>60,680</u>	<u>-</u>	<u>-</u>	<u>60,680</u>	<u>48,294</u>
Total expenditure		289,764	550	66,400	356,714	116,742
Net income						
/(expenditure) for the year		<u>8,955</u>	<u>14,791</u>	<u>(35,091)</u>	<u>(11,345)</u>	<u>56,711</u>
Net movement in funds in the year		8,955	14,791	(35,091)	(11,345)	56,711
Reconciliation of funds:						
Total funds brought forward		26,797	-	35,091	61,888	5,177
Total funds carried forward		35,752	14,791	-	50,543	61,888

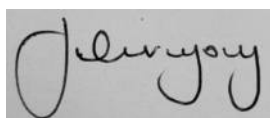
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RABBLE THEATRE
BALANCE SHEET AS
AT 31 JANUARY 2022

	Note	£ Unrestricted funds	2022 £ Designated funds	£ Total funds	2021 £ Total funds
Fixed assets					
Tangible assets	8	9,197	-	9,197	-
Current assets					
Debtors	9	32,528	-	32,528	9,751
Cash at bank and in hand		5,516	14,791	20,307	<u>66,650</u>
Total Current Assets		38,044	14,791	52,835	76,401
Creditors: amounts falling due within one year	10	<u>11,489</u>	<u>-</u>	<u>11,489</u>	<u>14,513</u>
Net current assets		<u>26,555</u>	<u>14,791</u>	<u>41,346</u>	<u>61,888</u>
Net assets		<u>35,752</u>	<u>14,791</u>	<u>50,543</u>	<u>61,888</u>
Funds of the charity:					
Unrestricted income funds	11	35,752	-	35,752	26,797
Designated funds	12	-	14,791	14,791	-
Restricted income funds	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,091</u>
Total charity funds		<u>35,752</u>	<u>14,791</u>	<u>50,543</u>	<u>61,888</u>

These financial statements were approved by the trustees and authorised for issue on 8 July 2022, and are signed on behalf of the board by:



Julie Gregory

Trustee

The notes on pages 3 to 10 form part of these accounts

RABBLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2022

1. Accounting Policies

General information

Rabble Theatre is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is 153 Bourne Road, Pangbourne, Reading, RG8 7JT.

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the date of approval of the accounts, the trustees are aware of the potential impact on the charity of Covid-19. The trustees have actively taken and continue to take all reasonable steps to mitigate any impact the virus may have on the charity.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees, as a part of unrestricted funds, to be used for particular future projects.

RABBLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2022

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is not registered for VAT and therefore all expenditure is recorded inclusive of VAT.

There were no employees during the year (2021 Nil)

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its expected useful life as follows:

Fixtures, fittings and equipment	8 years
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1.8 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

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RABBLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2022

2. Donations and grants

	2022	2022	2022	Total	Total
	£	£	£	2022	2021
	Unrestricted	Designated	Restricted	£	£
	funds	funds	funds		
Donations	17,076	15,341	-	30,842	55,945
Grants	<u>127,500</u>	<u>-</u>	<u>31,309</u>	<u>160,384</u>	<u>90,350</u>
	<u>144,576</u>	<u>15,341</u>	<u>31,309</u>	<u>191,226</u>	<u>146,295</u>

The following government grants were received:

Arts Council England £127,500 (2021, £80,000). These funds were received as part of the Culture Recovery fund

Postcode Lottery £19,810 (2021, £NIL). These funds supported specific charitable production and education projects

Reading Borough Council £NIL (2021, £8,350). These funds were provided as a Covid recovery grant.

3. Income from charitable activities

	Total	Total
	2022	2021
	£	£
Production income	111,693	23,158
Education income	<u>33,414</u>	<u>-</u>
	<u>145,107</u>	<u>23,158</u>

4. Other income

	Total	Total
	2022	2021
	£	£
Sponsors	2,667	4,000
TTR claim	4,829	-
Sundry income	<u>1,540</u>	<u>-</u>
	<u>9,036</u>	<u>4,000</u>

RABBLE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022**

5. Expenditure on charitable activities

	2022 £	2022 £	2022 £	Total 2022 £	Total 2021 £
	Unrestricted funds	Designated funds	Restricted funds		
Production expenditure	160,180	-	57,150	217,330	30,515
Education expenditure	23,858	550	3,000	27,408	12,622
Staff costs	43,946	-	6,250	50,196	23,850
	<u>227,984</u>	<u>550</u>	<u>66,400</u>	<u>294,934</u>	<u>66,987</u>

6. Expenditure on fundraising

	Total 2022 £	Total 2021 £
Staff costs	<u>1,100</u>	<u>1,461</u>

7. Support and Governance costs

	Support costs £	Governance costs £	Total 2022 £	Support costs £	Governance costs £	Total 2021 £
Staff costs	48,400	-	48,400	36,453	-	36,453
Utilities	(88)	-	(88)	4,316	-	4,316
Website	2,102	-	2,102	4,994	-	4,994
Depreciation	1,313	-	1,313	-	-	-
Sundry	8,353	600	8,953	1,931	600	2,531
	<u>60,080</u>	<u>600</u>	<u>60,680</u>	<u>47,694</u>	<u>600</u>	<u>48,294</u>

RABBLE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022**

8. Tangible fixed assets

	Furniture and equipment	Total
Cost	£	£
At 1 February 2021	-	-
Additions	<u>10,511</u>	<u>10,511</u>
At 31 January 2022	<u>10,511</u>	<u>10,511</u>
Depreciation		
At 1 February 2021	-	-
Depreciation	<u>1,313</u>	<u>1,313</u>
At 31 January 2022	<u>1,313</u>	<u>1,313</u>
Net book value		
At 1 February 2021	-	-
At 31 January 2022	9,197	9,197

9. Debtors

	2022	2021
	£	£
Trade debtors	28,016	7,791
Prepayments	<u>4,512</u>	<u>1,780</u>
	<u>32,528</u>	<u>9,751</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	206	1,976
Accruals and deferred income	<u>11,283</u>	<u>12,537</u>
	<u>11,489</u>	<u>14,513</u>

RABBLE THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022

11. Unrestricted funds

These are the unrestricted funds which are material to the charity's activities, and are made up as follows:

	Balance at 1 February 2021	Incoming resources	Resources expended	Transfers	Balance at 31 January 2022
	£	£	£	£	£
Unrestricted Fund - General	26,797	298,719	(289,764)	-	35,752

For the year ended 31 January 2021

	Balance at 1 February 2020	Incoming resources	Resources expended	Transfers	Balance at 31 January 2021
	£	£	£	£	£
Unrestricted Fund - General	5,177	138,362	(116,742)	-	26,797

Unrestricted funds comprise income granted or donated to or earned by the charity to be used at the discretion of the trustees to fund any activity in furtherance of the charity's objectives.

12. Designated funds

Designated funds are set aside by the trustees, as a part of unrestricted funds, to be used for the following future projects.

	Balance at 1 February 2021	Incoming resources	Resources expended	Balance at 31 January 2022
Access fund ⁽¹⁾	-	5,773	(550)	5,223
Find a home fund ⁽²⁾	-	9,568	-	9,568
Total	-	15,341	(550)	14,791

RABBLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2022

- (1) The Access fund supports the needs of individuals looking to access workshops and tickets to productions and funding for places at the Young Company.
- (2) The Find a home fund will support the capital costs of a move to new premises.

There were no designated funds in the previous year.

13. Restricted funds

These are the restricted funds which are material to the charity's activities and are held in the current year for specific purposes. They are made up as follows:

	Balance at 1 February 2021	Incoming resources	Resources expended	Balance at 31 January 2022
	£	£	£	£
Core support fund	20,000	-	(20,000)	-
Specific production expenditure fund	5,040	22,059	(27,099)	-
Specific education expenditure fund	-	3,000	(3,000)	-
General production contingency fund	10,051	-	(10,051)	-
Support funding for staff posts ⁽¹⁾	-	6,250	(6,250)	-
Total	35,091	31,309	(66,400)	-

- (1) Funding for Education and Community Engagement Officers

These are the restricted funds which are material to the charity's activities and are held in the previous year for specific purposes. They are made up as follows:

	Balance at 1 February 2020	Incoming resources	Resources expended	Balance at 31 January 2021
	£	£	£	£
Core support fund	-	20,000	-	20,000
Specific production expenditure fund	-	5,040	-	5,040
General production contingency fund	-	10,051	-	10,051
Total	-	35,091		35,091

RABBLE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022**

14. Trustees

No trustee received remuneration for their services as a trustee during the year (2021, Nil) nor were any expenses reimbursed.

15. Related party transactions

Reading Between the Lines Ltd, a company owned by the Executive and Artistic Directors of the charity, provided £10,051 for contingency funding in 2021. During the year this fund was expended with a nil balance at 31 January 2022