

Charity registration number 1179901

**LEO'S**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

LEO'S

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr A Villis Mrs P Storey Miss M Tierney  Dr A Gupta	(Appointed 11 January 2024) (Appointed 11 January 2024)
Charity number	1179901	
Independent examiner	Azets Audit Services Wynyard Park House Wynyard Avenue Wynyard TS22 5TB United Kingdom	
Bankers	Natwest Premier Banking 123 High Street Stockton-On-Tees United Kingdom TS18 1NW	

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# LEO'S

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# LEO'S

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The Trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

#### Aims of the charity

The aims and objectives are met by:

- 1) Promoting education around preterm and early labour, conditions resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness and the actions required when pre-term labour is threatened.
- 2) Support and encourage research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.
- 3) Seek to fund appropriate dedicated, antenatal, neonatal care and community services following discharge to compliment and support those provided by the NHS but where such additional services are not currently funded by them such as psychological support, counselling, allied health professionals, play therapy and play groups where they can have a direct beneficial and positive effect for parents and families.
- 4) Provide equipment and other items that are not currently available from the NHS to give parents and families the additional support and comfort they need during their neonatal journey, particularly whilst their babies are on neonatal and transitional care units.

The charity also carries out other charitable purposes in line with the aims of the organisation at the Trustees discretion.

#### Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

#### Significant Activities

In this financial year, the main activities Leo's has been involved with is:

- The National Lottery Neonatal Peer Support Project
- BBC Children in Need Child Intervention Project
- Leo's Perinatal Service, Commissioned by the Department for Education's Family Hubs Initiative within Middlesbrough (baby loss and BAME work) and Redcar and Cleveland (baby loss)



# LEO'S

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### **Volunteers**

Leo's is supported heavily by volunteers and was supported throughout this financial year by a small but effective team of volunteers who assisted at fundraising events. It must also be noted that many staff members volunteer their time outside of working hours to assist the charity and its aims. The volunteers were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £nil (2023 £485).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Throughout this financial year Leo's has made a significant difference to the three arms of its provision.

This includes neonatal care and the two commissioned services providing specialist perinatal baby loss and support for mothers of ethnic minorities or marginalised communities within Middlesbrough.

It saw the team successfully reduce PTSD symptoms in parents who were discharged from its baby loss service, build key relationships with women of different ethnicities in Middlesbrough and continue its astounding work within the neonatal community.

Our neonatal work included providing robust mental health support to parents who needed varying levels of care due to trauma and supporting their children with their development. In November 2024 our neonatal trauma service closed and begun winding down in the summer. This was due to lack of funding, but this left a huge hole in the region which now had minimal trauma support for these families. We then began working on a new strategy which has been rolled out in 2025.

It saw us upskill one of our team as a Nervous System Practitioner who is the first of its kind in the UK and the only individual working within the neonatal and baby loss space.

Two staff were trained in BTR Rewin and became birth trauma practitioners and the full team became NBO (newborn behavioural observation) trained.

We continued on our mission to be informed by science, and introduced neuroscience and polyvagal theory in the key elements that underpin our work.

It also saw us begin a long-term relationship with Teesside University. We were built into the midwifery curriculum, ready for us to train student midwives in 2025 in neonatal and baby loss care.

#### **Financial review**

At the year end, the charity had an overall surplus of £22,288 (2023 surplus of £2,419.) During the financial year, the Charity has continued to trimmed down its services to ensure that it would be able to continue as a going concern.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Going Concern**

At the balance sheet date, the charity had an overall surplus of £22,288. The charity has reviewed the current funding approach and have worked with a local law firm, to help secure the longevity of the organisation and to build a robust sustainability plan that reduced the reliance on grants and supports long-term growth.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## LEO'S

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **Structure, governance and management**

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Villis	
Mrs A Stewart	(Resigned 25 March 2024)
Mrs A Hodgson	(Resigned 25 October 2023)
Mrs P Storey	
Miss M Tierney	(Appointed 11 January 2024)
Dr A Gupta	(Appointed 11 January 2024)

The trustees' report was approved by the Board of Trustees.

 A. VILLIS

Mr A Villis

Trustee

Dated: 29/07/25

# LEO'S

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEO'S

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I report to the Trustees on my examination of the financial statements of Leo's (the charity) for the year ended 30 September 2024.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA  
Azets Audit Services

Wynyard Park House  
Wynyard Avenue  
Wynyard  
TS22 5TB  
United Kingdom

Dated: 29 July 2025

# LEO'S

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b><u>Income from:</u></b>							
Income from charitable activities	3	45,302	207,377	252,679	28,326	139,254	167,580
<b><u>Expenditure on:</u></b>							
Expenditure on charitable activities	4	44,705	188,105	232,810	24,591	139,425	164,016
<b>Net incoming resources before transfers</b>		597	19,272	19,869	3,735	(171)	3,564
Gross transfers between funds		(597)	597	-	(3,735)	3,735	-
<b>Net income for the year/ Net movement in funds</b>		-	19,869	19,869	-	3,564	3,564
Fund balances at 1 October 2023		-	2,419	2,419	-	(1,145)	(1,145)
<b>Fund balances at 30 September 2024</b>		-	22,288	22,288	-	2,419	2,419

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# LEO'S

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	9		2,659		3,708
<b>Current assets</b>					
Debtors	10	357		2,376	
Cash at bank and in hand		29,941		44,093	
		30,298		46,469	
<b>Creditors: amounts falling due within one year</b>	11	(10,669)		(47,758)	
Net current assets/(liabilities)			19,629		(1,289)
<b>Total assets less current liabilities</b>			22,288		2,419
<b>Income funds</b>					
Restricted funds	13		22,288		2,419
Unrestricted funds			-		-
			22,288		2,419

The financial statements were approved by the Trustees on 29/07/25

 A. VILLIS

Mr A Villis  
Trustee

# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

#### Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is 8 Hall Wood Close, Yarm, Stockton On Tees, TS15 9FR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the balance sheet date, the charity had a surplus of £22,288 (2023 surplus of £2,419). We draw your attention to the financial review on page two of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playgroup equipment	15% straight line
IT equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



## LEO'S

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 3 Income from charitable activities

	2024 £	2023 £
Donations	26,280	28,326
Grants	226,399	139,254
	<u>252,679</u>	<u>167,580</u>
Analysis by fund		
Unrestricted funds	45,302	28,326
Restricted funds	207,377	139,254
	<u>252,679</u>	<u>167,580</u>
<b>For the year ended 30 September 2023</b>		
Unrestricted funds	28,326	
Restricted funds	139,254	
	<u>167,580</u>	

# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 4 Expenditure on charitable activities

	2024 £	2023 £
Staff costs	119,454	92,189
Depreciation and impairment	1,507	1,658
Charity checkout charges	318	603
Fundraising and events	13,560	1,454
Ward support	-	40
Counselling and community support	51,420	27,752
Subscriptions	3,303	611
Travel costs	818	485
Repairs and maintenance	33	-
Insurance	2,032	1,462
Hire of premises	2,070	7,269
Sundry	792	286
Advertising	545	859
	<u>195,852</u>	<u>134,668</u>
Share of support costs (see note 5)	23,873	15,955
Share of governance costs (see note 5)	13,085	13,393
	<u>232,810</u>	<u>164,016</u>
<b>Analysis by fund</b>		
Unrestricted funds	44,705	24,591
Restricted funds	188,105	139,425
	<u>232,810</u>	<u>164,016</u>

# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Print, postage and stationery	721	-	721	570
Computer expenses	5,367	-	5,367	3,350
Rent	5,119	-	5,119	4,871
Staff training	12,218	-	12,218	6,942
Bank charges	325	-	325	222
PAYE interest	123	-	123	-
Legal and professional	-	8,697	8,697	9,622
Accountancy	-	4,388	4,388	3,771
	<u>23,873</u>	<u>13,085</u>	<u>36,958</u>	<u>29,348</u>
Analysed between				
Charitable activities	<u>23,873</u>	<u>13,085</u>	<u>36,958</u>	<u>29,348</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: Nil).

### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>6</u>	<u>5</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	114,838	89,486
Social security costs	2,349	1,455
Other pension costs	2,267	1,248
	<u>119,454</u>	<u>92,189</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 9 Tangible fixed assets

	Playgroup equipment	IT equipment	Total
	£	£	£
<b>Cost</b>			
At 1 October 2023	5,702	4,474	10,176
Additions	-	458	458
	<u>5,702</u>	<u>4,932</u>	<u>10,634</u>
At 30 September 2024	5,702	4,932	10,634
<b>Depreciation and impairment</b>			
At 1 October 2023	2,837	3,631	6,468
Depreciation charged in the year	855	652	1,507
	<u>3,692</u>	<u>4,283</u>	<u>7,975</u>
At 30 September 2024	3,692	4,283	7,975
<b>Carrying amount</b>			
At 30 September 2024	<u>2,010</u>	<u>649</u>	<u>2,659</u>
At 30 September 2023	<u>2,865</u>	<u>843</u>	<u>3,708</u>

### 10 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Accrued income	-	2,000
Other debtors	-	19
Prepayments	357	357
	<u>357</u>	<u>2,376</u>

### 11 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		5,125	8,943
Deferred income	12	-	34,176
Trade creditors		2,102	1,544
Other creditors		504	324
Accruals		2,938	2,771
		<u>10,669</u>	<u>47,758</u>

## LEO'S

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 12 Deferred income

	2024 £	2023 £
Arising from Grants received	-	34,176

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	34,176
Movements in the year:		
Deferred income at 1 October 2023	34,176	21,840
Released from previous periods	(34,176)	-
Resources deferred in the year	-	12,336
Deferred income at 30 September 2024	-	34,176

# LEO'S

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 13 Funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2022	Movement in funds			Transfers 1 October 2023	Balance at 1 October 2023	Movement in funds			Transfers 30 September 2024	Balance at 30 September 2024
		£	Incoming resources	Resources expended			£	Incoming resources	Resources expended		
<b>Restricted funds</b>											
Perinatal Services	-	39,300		(37,030)	-	2,270		78,084	(78,428)	-	1,926
Neonatal Services	(1,145)	99,954		(102,395)	3,735	149		129,293	(109,677)	597	20,362
	(1,145)	139,254		(139,425)	3,735	2,419		207,377	(188,105)	597	22,288
Unrestricted funds	-	28,326		(24,591)	(3,735)	-		45,302	(44,705)	(597)	-
<b>Total funds</b>	(1,145)	167,580		(164,016)	-	2,419		252,679	(232,810)	-	22,288

#### Perinatal Services:

Leo's perinatal service is a commissioned mental health service providing crucial care to families who have been affected by stillbirth, miscarriages, neonatal death or termination for medical reasons. The service offers lived experience support, counselling and trauma therapies to treat the increasing rates of PTSD and Birth Trauma that the team see on a daily basis.

#### Neonatal Services

Leo's Neonatal Services is a community funded early intervention, trauma focussed service which provides crucial care to families across the North East who have been affected by neonatal stays. Combining lived experience, with SEN and early intervention support for the infant, talking therapies and trauma therapies to treat the other areas of increasing rates of PTSD and birth trauma.

**LEO'S**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**13 Funds**

**Transfer of funds**

Due to inflation and the cost of living crisis, there has been overspend on the restricted projects in the year. It was agreed by the board of trustees that any surplus arising on unrestricted funds should be transferred to restricted funds to assist with overspend on projects.

(Continued)

## LEO'S

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2024 are represented by:						
Tangible assets	-	2,659	2,659	-	3,708	3,708
Current assets/(liabilities)	-	19,629	19,629	-	(1,289)	(1,289)
	-	22,288	22,288	-	2,419	2,419

#### 15 Related party transactions

There were no related party transactions during the period.