

LEO'S
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

LEO'S

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|----------|---------------|------------------------------|
| Trustees | Mr. A Villis | |
| | Mrs A Stewart | (Appointed 11 November 2021) |
| | Mrs A Hodgson | (Appointed 11 November 2021) |
| | Mrs P Storey | (Appointed 5 November 2021) |

Charity number 1179901

Bankers Natwest Premier Banking
123 High Street
Stockton-On-Tees
United Kingdom
TS18 1NW

LEO'S

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 4 |
| Independent examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 18 |

LEO'S

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The charity's main focus is on improving mental health of the entire family from birth, until they no longer need the charity's support. The charity does this by offering community support work to reduce social isolation, dedicated peer support and a counselling service. The charity is also a founder of Neonatal Mental Health week.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

Significant Activities

During this financial year, Leo's was awarded funding from the Tees Esk and Wear Valley NHS Trust, Children in Need and The National Lottery to invest in developing and implementing its lived experience peer support project. Lived experience is at the heart of the organisation and seeks to empower the staff team with their post traumatic growth to help provide healing spaces for others.

As an organisation, we also decided to invest in upskilling the inhouse team to provide a more robust care offering for parents when attending groups. We invested funds into Forest School training, infant and child yoga and massage, trauma informed care and the Brazleton NBO. These were activities that we would usually outsource to other vendors, however we wanted to utilise the mentoring with our activities so parents and children were able to get the best possible care from Leo's.

The charity launched the UK's first Pregnancy Support Service for families on the Prevention of Preterm Birth Pathways to aim to reduce anxiety and stress responses in women who were pregnant again after a neonatal stay or loss.

The Charity was in receipt of its first NHS funding award, its first large scale National Lottery Grant, and its first Children In Need grant. These were key achievements for the charity.

Volunteers

Leo's is supported heavily by volunteers and was supported throughout this financial year by a small but effective team of volunteers who assisted at fundraising events. It must also be noted that many staff members volunteers their time outside of working hours to assist the charity and its aims. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £478.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

This financial year, Leo's was successful in setting up a dedicated, trauma informed peer support service. This encapsulated providing support to parents, siblings and the infants themselves. We launched our 'wrap around' care model, which saw, with consent, our mentors work in collaboration with our neonatal trauma therapists. This allowed parents to utilise the therapy space for processing trauma, whilst allowing mentors to assist with any additional tasks or activities the therapist may want the parent to undertake. This model has seen families move more quickly through the service and need less counselling interventions at an earlier stage.

As noted under the charities significant activities, we decided to invest training funds into upskilling our team in both sensory neurodevelopment and trauma informed care. We were also permitted to undertake the Brazleton NBO (Newborn Behavioural Observation) training to assist giving babies a voice and helping parents read their infant's cues. This had a profound impact on maternal wellbeing and supported positive mental health of the baby.

Historically we knew that infant yoga and massage has a wide range of benefits to babies who have been born sick or premature. We therefore invested funds in training our staff up within this area. This not only supported mental health and well-being of the class attendees, it promoted milestone development, and offered families the opportunity to have mentor support both during the class, and after. It also allowed mentors to check in on families who may not be accessing peer support or counselling and spot any signs of distress.

We wanted to ensure families coming into our provision were able to utilise the lived experience elements of our work and our expertise on sensory development and trauma informed care where possible.

Investments meant we are now able to offer a neonatal specialist Forest School, specialist yoga and infant massage, sensory informed messy play and Brazleton NBO's.

We began working through a sensory informed lens when developing our class provision, this meant that we understood the impacts of the neonatal stay on the baby's developing brain and central nervous system. Staff became attuned to individual needs of each child within the classes or sessions, and ensured their cues, or their needs were met, addressed and supported. Staff also began capturing moments of bonding between the parents and the babies to support bonding and attachment, and to promote positive mental health. Our taste safe messy play classes became a huge hit with parents feeling safe, supported and their children nurtured throughout the process.

We launched the UK's first pregnancy well-being service which supported families who were on the newly mobilised Prevention of Preterm Birth Pathway. Research informed us that Cortisol (stress hormone) plays a role in poor neurodevelopment of the baby, and places the mother at risk of miscarriage, preterm birth or stillbirth. Supporting parents prior to this service launching who had fallen pregnant again after a neonatal stay / loss, showed us that anxiety levels were high throughout the duration of their pregnancy. We therefore wanted to create a service which worked towards reducing this anxiety. We combined lived experience mentoring, home visits, with talking therapies, and introduced the Flash Technique, a derivative of EMDR, to provide additional counselling therapies to those with unresolved pregnancy or birth trauma.

We introduced musical groups for the first time into Leo's. Music is a powerful tool which helps shape and support cognitive development in infants. The classes were a huge success, with many children finding the music therapeutic.

Leo's begun taking referrals from a wider cohort of clinical teams, and saw more than 150 referrals from both parents and NHS / Local Authority staff in need of our expertise.

Overall, the year was hugely successful and the first step in working towards the most recent strategy the board has approved.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

Despite the significant activities during the year, it was not without its challenges. At the year end, the charity had an overall deficit of £1,145. With the fall out from Covid-19 still prevalent, and compounded by the cost of living crises, it means community fundraising became increasingly difficult to generate funds from.

The team invested in various new ways of trying to generate income including bonus balls, online raffles, a local lottery and new larger scale events such as colour obstacle runs. Sadly, these alongside the teams tried and tested methods of fundraising did not achieve the income anticipated. This coupled with additional training costs to upskill new staff when other staff had left unexpectedly placed the charity under further financial pressures.

A new strategy with varying opportunities for more sustainable income during the cost of living crisis has been created and implemented in response to this.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|-----------------|------------------------------|
| Mr. A D Marsden | (Resigned 11 June 2023) |
| Mr. A Villis | |
| Mrs A Stewart | (Appointed 11 November 2021) |
| Mrs A Hodgson | (Appointed 11 November 2021) |
| Mrs P Storey | (Appointed 5 November 2021) |

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees' report was approved by the Board of Trustees.

Mrs A Stewart

Trustee

Dated: 14 July 2023

LEO'S

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEO'S

I report to the Trustees on my examination of the financial statements of Leo's (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA
Azets Audit Services

Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Dated: 19 July 2023

LEO'S

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Income from charitable activities | 3 | 42,951 | 91,693 | 134,644 | 204,795 |
| Expenditure on: | | | | | |
| Expenditure on charitable activities | 4 | 24,744 | 136,774 | 161,518 | 216,725 |
| Net incoming/(outgoing) resources before transfers | | 18,207 | (45,081) | (26,874) | (11,930) |
| Gross transfers between funds | | (43,936) | 43,936 | - | - |
| Net expenditure for the period/ Net movement in funds | | (25,729) | (1,145) | (26,874) | (11,930) |
| Fund balances at 1 October 2021 | | 25,729 | - | 25,729 | 37,659 |
| Fund balances at 30 September 2022 | | - | (1,145) | (1,145) | 25,729 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEO'S

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 5,008 | | 6,583 |
| Current assets | | | | | |
| Debtors | 9 | 6,473 | | 883 | |
| Cash at bank and in hand | | 24,591 | | 28,266 | |
| | | 31,064 | | 29,149 | |
| Creditors: amounts falling due within one year | 10 | (37,217) | | (10,003) | |
| Net current (liabilities)/assets | | | (6,153) | | 19,146 |
| Total assets less current liabilities | | | (1,145) | | 25,729 |
| Income funds | | | | | |
| Restricted funds | 12 | | (1,145) | | - |
| Unrestricted funds | | | - | | 25,729 |
| | | | (1,145) | | 25,729 |

The financial statements were approved by the Trustees on 14 July 2023

Mrs A Stewart
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is 8 Hall Wood Close, Yarm, Stockton On Tees, TS15 9FR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date, the charity had a deficit of £1,145. We draw your attention to the financial review on page three of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------|
| Playgroup equipment | 15% straight line |
| IT equipment | 33% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Income from charitable activities

| | 2022 £ | 2021 £ |
|--------------------------------------|----------------|----------------|
| Donations | 43,057 | 67,043 |
| Sales of services by beneficiaries | 750 | - |
| Grants | 90,837 | 137,752 |
| | <u>134,644</u> | <u>204,795</u> |
| Analysis by fund | | |
| Unrestricted funds | 42,951 | 46,890 |
| Restricted funds | 91,693 | 157,905 |
| | <u>134,644</u> | <u>204,795</u> |
| For the year ended 30 September 2021 | | |
| Unrestricted funds | 46,890 | |
| Restricted funds | 157,905 | |
| | <u>204,795</u> | |

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Expenditure on charitable activities

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Staff costs | 86,358 | 29,881 |
| Depreciation and impairment | 2,150 | 1,564 |
| Charity checkout charges | 245 | 1,271 |
| Fundraising and events | 4,217 | 3,580 |
| Ward support | 1,907 | 7,656 |
| Counselling and community support | 22,529 | 91,406 |
| Subscriptions | 880 | 1,352 |
| Travel costs | 478 | 5,049 |
| Repairs and maintenance | 4,489 | 52,654 |
| Insurance | 1,471 | 1,444 |
| Sundry | 410 | 3,008 |
| Advertising | 2,103 | 3,317 |
| Donations | 51 | 3,295 |
| | <u>127,288</u> | <u>205,477</u> |
| Share of support costs (see note 5) | 24,779 | 8,112 |
| Share of governance costs (see note 5) | 9,451 | 3,136 |
| | <u>161,518</u> | <u>216,725</u> |
| Analysis by fund | | |
| Unrestricted funds | 24,744 | 26,707 |
| Restricted funds | 136,774 | 190,018 |
| | <u>161,518</u> | <u>216,725</u> |

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Support costs

| | Support costs | Governance costs | 2022 | 2021 |
|-------------------------------|---------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Print, postage and stationery | 427 | - | 427 | 480 |
| Computer expenses | 4,309 | - | 4,309 | 3,579 |
| Rent | 9,295 | - | 9,295 | 1,880 |
| Light, power and heating | 2,547 | - | 2,547 | 691 |
| Staff training | 8,018 | - | 8,018 | 1,482 |
| Bank charges | 183 | - | 183 | - |
| Legal and professional | - | 5,343 | 5,343 | 976 |
| Accountancy | - | 4,108 | 4,108 | 2,160 |
| | <u>24,779</u> | <u>9,451</u> | <u>34,230</u> | <u>11,248</u> |
| Analysed between | | | | |
| Charitable activities | <u>24,779</u> | <u>9,451</u> | <u>34,230</u> | <u>11,248</u> |

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the Trustees were reimbursed during the period for expenses incurred relating to charitable activities (2021: Nil).

7 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|---------------------|----------------|----------------|
| | <u>5</u> | <u>2</u> |
| Employment costs | 2022 £ | 2021 £ |
| Wages and salaries | 84,889 | 28,722 |
| Other pension costs | 1,469 | 1,159 |
| | <u>86,358</u> | <u>29,881</u> |

There were no employees whose annual remuneration was more than £60,000.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Tangible fixed assets

| | Playgroup equipment | IT equipment | Total |
|------------------------------------|------------------------|--------------|-------|
| | £ | £ | £ |
| Cost | | | |
| At 1 October 2021 | 5,702 | 3,541 | 9,243 |
| Additions | - | 575 | 575 |
| At 30 September 2022 | 5,702 | 4,116 | 9,818 |
| Depreciation and impairment | | | |
| At 1 October 2021 | 1,127 | 1,533 | 2,660 |
| Depreciation charged in the year | 855 | 1,295 | 2,150 |
| At 30 September 2022 | 1,982 | 2,828 | 4,810 |
| Carrying amount | | | |
| At 30 September 2022 | 3,720 | 1,288 | 5,008 |
| At 30 September 2021 | 4,575 | 2,008 | 6,583 |

9 Debtors

| | 2022 | 2021 |
|---|-------|------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Accrued income | 6,460 | - |
| Other debtors | 13 | 300 |
| Prepayments | - | 583 |
| | 6,473 | 883 |

10 Creditors: amounts falling due within one year

| | Notes | 2022 | 2021 |
|------------------------------------|-------|--------|--------|
| | | £ | £ |
| Other taxation and social security | | 10,423 | 3,797 |
| Deferred income | 11 | 21,840 | - |
| Trade creditors | | 387 | 1,438 |
| Other creditors | | 562 | 1,355 |
| Accruals | | 4,005 | 3,413 |
| | | 37,217 | 10,003 |

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Deferred income

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Arising from Grants received | 21,840 | - |
| Deferred income is included in the financial statements as follows: | | |
| | 2022 £ | 2021 £ |
| Deferred income is included within: | | |
| Current liabilities | 21,840 | - |
| Movements in the year: | | |
| Deferred income at 1 October 2021 | - | 15,000 |
| Released from previous periods | - | (15,000) |
| Resources deferred in the year | 21,840 | - |
| Deferred income at 30 September 2022 | 21,840 | - |

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

| | Balance at 1 October 2020 | Movement in funds | | | Transfers | Balance at 1 October 2021 | Movement in funds | | | Transfers | Balance at 30 September 2022 |
|--------------------------------------|------------------------------|-----------------------|-----------------------|---------|-----------|------------------------------|-----------------------|-----------------------|----------|-----------|------------------------------------|
| | £ | Incoming resources | Resources expended | £ | £ | £ | Incoming resources | Resources expended | £ | £ | £ |
| Restricted funds | | | | | | | | | | | |
| Cub Hub | 24,055 | 30,618 | (53,437) | - | - | 1,236 | - | (4,489) | 3,253 | - | - |
| Nature project and community support | - | 127,287 | (136,581) | 8,058 | - | (1,236) | 83,521 | (124,113) | 40,683 | (1,145) | - |
| Staff training | - | - | - | - | - | - | 8,172 | (8,172) | - | - | - |
| | 24,055 | 157,905 | (190,018) | 8,058 | - | - | 91,693 | (136,774) | 43,936 | (1,145) | - |
| Unrestricted funds | | | | | | | | | | | |
| | 13,604 | 46,890 | (26,707) | (8,058) | 25,729 | - | 42,951 | (24,744) | (43,936) | - | - |
| Total funds | 37,659 | 204,795 | (216,725) | - | 25,729 | - | 134,644 | (161,518) | - | (1,145) | - |

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Funds

(Continued)

Cub Hub

Leo's Cub Hub was opened as a mental health and wellbeing rehabilitation centre. Due to Covid-19, brexit and the cost of living crisis, it was decided by the board to cease this project in January 2022. We were transparent and honest with all grant funders and families involved and would like to thank them for being understanding and supportive during this time.

Nurture Project and Community Support (community groups, peer support, counselling and nurture project)

The nurture project was the charity's response to the Covid-19 crisis, the launch of the charity's first peer support provision and the inception of the neonatal trauma counselling services. Alongside this we also continued to support the community offering to reduce social isolation, providing opportunities for positive mental health and post traumatic growth recovery.

Staff Training

This project focuses on the upskilling of the internal peer support team to enhance the early intervention and mental health provision offered to families in the care of the Charity.

Transfer of funds

Due to inflation and the cost of living crisis, there has been overspend on the restricted projects in the year. It was agreed by the board of trustees that any surplus arising on unrestricted funds should be transferred to restricted funds to assist with overspend on projects.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 30 September 2022 are represented by: | | | | | | |
| Tangible assets | - | 5,008 | 5,008 | 6,583 | - | 6,583 |
| Current assets/(liabilities) | - | (6,153) | (6,153) | 19,146 | - | 19,146 |
| | <u>-</u> | <u>(1,145)</u> | <u>(1,145)</u> | <u>25,729</u> | <u>-</u> | <u>25,729</u> |

14 Related party transactions

There were no related party transactions during the period.