

LEO'S

England & Wales · Charity number 1179901

Details

Status Registered

Legal form CIO

Registered 2018-09-12

Register [View on the Charity Commission register](#)

Contact

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Yarm
Cleveland
TS15 9FR

Phone 07824353130

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Website www.leosneonatal.org

Activities

Objects: THE RELIEF OF SICKNESS AND THE PRESERVATION OF GOOD HEALTH OF EXPECTANT MOTHERS WHOSE BABY OR BABIES WILL NEED NEONATAL CARE BY:A) PROMOTING EDUCATION AROUND PRETERM AND EARLY LABOUR, CONDITIONS RESULTING IN NEONATAL ADMISSIONS, WORKING WITH OBSTETRIC AND MIDWIFERY STAFF TO RAISE AWARENESS OF, AND THE ACTIONS REQUIRED WHEN PRE-TERM LABOUR IS THREATENED.B) SUPPORT AND ENCOURAGE RESEARCH IN PRE-TERM LABOUR, NEONATAL CARE AND OUTCOMES AND THE SUBSEQUENT EFFECT ON THE MENTAL HEALTH AND WELL-BEING OF PARENTS AND FAMILIES.C) SEEK TO FUND APPROPRIATE DEDICATED, ANTENATAL, NEONATAL CARE AND COMMUNITY SERVICES FOLLOWING DISCHARGE TO COMPLIMENT AND SUPPORT THOSE PROVIDED BY THE NHS, BUT WHERE SUCH ADDITIONAL SERVICES ARE NOT CURRENTLY FUNDED, BY THEM SUCH AS PSYCHOLOGICAL SUPPORT, COUNSELLING, ALLIED HEALTH PROFESSIONALS, PLAY THERAPY AND PLAY GROUPS WHERE THEY CAN HAVE A DIRECT BENEFICIAL AND POSITIVE EFFECT FOR PARENTS AND FAMILIES.D) PROVIDE EQUIPMENT AND OTHER ITEMS THAT ARE NOT CURRENTLY AVAILABLE FROM THE NHS TO GIVE PARENTS AND FAMILIES THE ADDITIONAL SUPPORT AND COMFORT THEY NEED DURING THEIR NEONATAL JOURNEY, PARTICULARLY WHILST THEIR BABIES ARE ON NEONATAL AND TRANSITIONAL CARE UNITS.AND SUCH OTHER CHARITABLE PURPOSES IN LINE WITH THE AIMS OF THE ORGANISATION AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Leo's provides lived experience mental health and trauma support to families in the North East of England who have been affected by neonatal care, and those who have been affected by pregnancy or baby loss within Middlesbrough & Redcar and Cleveland.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities

Geography

- Darlington
- Durham
- Hartlepool
- Middlesbrough
- North Yorkshire
- Redcar And Cleveland
- South Tyneside
- Stockton-on-tees
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£252,679	£232,810	-	-
2023-09-30	£167,580	£164,016	-	-
2022-09-30	£134,644	£161,518	-	-
2021-09-30	£204,795	£216,725	-	-
2020-09-19	£109,408	£82,761	-	-

Trustees

Name	Role	Appointed
ANDREW VILLIS		2018-04-13
Andrew Trevor Hart		2026-01-17
Philippa Storey		2021-11-05

LEO'S

England & Wales - Charity number 1179901

Accounts

Charity registration number 1179901

LEO'S
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

LEO'S

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Villis
Mrs P Storey
Miss M Tierney
Dr A Gupta

(Appointed 11 January 2024)
(Appointed 11 January 2024)

Charity number

1179901

Independent examiner

Azets Audit Services
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Bankers

Natwest Premier Banking
123 High Street
Stockton-On-Tees
United Kingdom
TS18 1NW

LEO'S

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

LEO'S

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The aims and objectives are met by:

- 1) Promoting education around preterm and early labour, conditions resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness and the actions required when pre-term labour is threatened.
- 2) Support and encourage research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.
- 3) Seek to fund appropriate dedicated, antenatal, neonatal care and community services following discharge to compliment and support those provided by the NHS but where such additional services are not currently funded by them such as psychological support, counselling, allied health professionals, play therapy and play groups where they can have a direct beneficial and positive effect for parents and families.
- 4) Provide equipment and other items that are not currently available from the NHS to give parents and families the additional support and comfort they need during their neonatal journey, particularly whilst their babies are on neonatal and transitional care units.

The charity also carries out other charitable purposes in line with the aims of the organisation at the Trustees discretion.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

Significant Activities

In this financial year, the main activities Leo's has been involved with is:

- The National Lottery Neonatal Peer Support Project
- BBC Children in Need Child Intervention Project
- Leo's Perinatal Service, Commissioned by the Department for Education's Family Hubs Initiative within Middlesbrough (baby loss and BAME work) and Redcar and Cleveland (baby loss)

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Volunteers

Leo's is supported heavily by volunteers and was supported throughout this financial year by a small but effective team of volunteers who assisted at fundraising events. It must also be noted that many staff members volunteer their time outside of working hours to assist the charity and its aims. The volunteers were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £nil (2023 £485).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Throughout this financial year Leo's has made a significant difference to the three arms of its provision.

This includes neonatal care and the two commissioned services providing specialist perinatal baby loss and support for mothers of ethnic minorities or marginalised communities within Middlesbrough.

It saw the team successfully reduce PTSD symptoms in parents who were discharged from its baby loss service, build key relationships with women of different ethnicities in Middlesbrough and continue its astounding work within the neonatal community.

Our neonatal work included providing robust mental health support to parents who needed varying levels of care due to trauma and supporting their children with their development. In November 2024 our neonatal trauma service closed and begun winding down in the summer. This was due to lack of funding, but this left a huge hole in the region which now had minimal trauma support for these families. We then began working on a new strategy which has been rolled out in 2025.

It saw us upskill one of our team as a Nervous System Practitioner who is the first of its kind in the UK and the only individual working within the neonatal and baby loss space.

Two staff were trained in BTR Rewin and became birth trauma practitioners and the full team became NBO (newborn behavioural observation) trained.

We continued on our mission to be informed by science, and introduced neuroscience and polyvagal theory in the key elements that underpin our work.

It also saw us begin a long-term relationship with Teesside University. We were built into the midwifery curriculum, ready for us to train student midwives in 2025 in neonatal and baby loss care.

Financial review

At the year end, the charity had an overall surplus of £22,288 (2023 surplus of £2,419.) During the financial year, the Charity has continued to trimmed down its services to ensure that it would be able to continue as a going concern.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

At the balance sheet date, the charity had an overall surplus of £22,288. The charity has reviewed the current funding approach and have worked with a local law firm, to help secure the longevity of the organisation and to build a robust sustainability plan that reduced the reliance on grants and supports long-term growth.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Willis	
Mrs A Stewart	(Resigned 25 March 2024)
Mrs A Hodgson	(Resigned 25 October 2023)
Mrs P Storey	
Miss M Tierney	(Appointed 11 January 2024)
Dr A Gupta	(Appointed 11 January 2024)

The trustees' report was approved by the Board of Trustees.

 A. WILLIS

Mr A Willis

Trustee

Dated: 29/07/25

LEO'S

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEO'S

I report to the Trustees on my examination of the financial statements of Leo's (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA
Azets Audit Services

Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Dated: 29 July 2025

LEO'S

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Income from charitable activities	3	45,302	207,377	252,679	28,326	139,254	167,580
Expenditure on:							
Expenditure on charitable activities	4	44,705	188,105	232,810	24,591	139,425	164,016
Net incoming resources before transfers		597	19,272	19,869	3,735	(171)	3,564
Gross transfers between funds		(597)	597	-	(3,735)	3,735	-
Net income for the year/ Net movement in funds		-	19,869	19,869	-	3,564	3,564
Fund balances at 1 October 2023		-	2,419	2,419	-	(1,145)	(1,145)
Fund balances at 30 September 2024		-	22,288	22,288	-	2,419	2,419

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


LEO'S

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		2,659		3,708
Current assets					
Debtors	10	357		2,376	
Cash at bank and in hand		29,941		44,093	
		<u>30,298</u>		<u>46,469</u>	
Creditors: amounts falling due within one year	11	<u>(10,669)</u>		<u>(47,758)</u>	
Net current assets/(liabilities)			19,629		(1,289)
Total assets less current liabilities			<u>22,288</u>		<u>2,419</u>
Income funds					
Restricted funds	13		22,288		2,419
Unrestricted funds			-		-
			<u>22,288</u>		<u>2,419</u>

The financial statements were approved by the Trustees on 29/07/25

 **A. VILLIS**

Mr A Villis
Trustee

LEO'S

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is 8 Hall Wood Close, Yarm, Stockton On Tees, TS15 9FR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date, the charity had a surplus of £22,288 (2023 surplus of £2,419). We draw your attention to the financial review on page two of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playgroup equipment	15% straight line
IT equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from charitable activities

	2024 £	2023 £
Donations	26,280	28,326
Grants	226,399	139,254
	<u>252,679</u>	<u>167,580</u>
Analysis by fund		
Unrestricted funds	45,302	28,326
Restricted funds	207,377	139,254
	<u>252,679</u>	<u>167,580</u>
For the year ended 30 September 2023		
Unrestricted funds	28,326	
Restricted funds	139,254	
	<u>167,580</u>	

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

	2024	2023
	£	£
Staff costs	119,454	92,189
Depreciation and impairment	1,507	1,658
Charity checkout charges	318	603
Fundraising and events	13,560	1,454
Ward support	-	40
Counselling and community support	51,420	27,752
Subscriptions	3,303	611
Travel costs	818	485
Repairs and maintenance	33	-
Insurance	2,032	1,462
Hire of premises	2,070	7,269
Sundry	792	286
Advertising	545	859
	<u>195,852</u>	<u>134,668</u>
Share of support costs (see note 5)	23,873	15,955
Share of governance costs (see note 5)	13,085	13,393
	<u>232,810</u>	<u>164,016</u>
Analysis by fund		
Unrestricted funds	44,705	24,591
Restricted funds	188,105	139,425
	<u>232,810</u>	<u>164,016</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Support costs	Support costs	Governance costs	2024	2023
	£	£	£	£
Print, postage and stationery	721	-	721	570
Computer expenses	5,367	-	5,367	3,350
Rent	5,119	-	5,119	4,871
Staff training	12,218	-	12,218	6,942
Bank charges	325	-	325	222
PAYE interest	123	-	123	-
Legal and professional	-	8,697	8,697	9,622
Accountancy	-	4,388	4,388	3,771
	<u>23,873</u>	<u>13,085</u>	<u>36,958</u>	<u>29,348</u>
Analysed between Charitable activities	<u>23,873</u>	<u>13,085</u>	<u>36,958</u>	<u>29,348</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: Nil).

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>6</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	114,838	89,486
Social security costs	2,349	1,455
Other pension costs	2,267	1,248
	<u>119,454</u>	<u>92,189</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Tangible fixed assets

	Playgroup equipment	IT equipment	Total
	£	£	£
Cost			
At 1 October 2023	5,702	4,474	10,176
Additions	-	458	458
At 30 September 2024	5,702	4,932	10,634
Depreciation and impairment			
At 1 October 2023	2,837	3,631	6,468
Depreciation charged in the year	855	652	1,507
At 30 September 2024	3,692	4,283	7,975
Carrying amount			
At 30 September 2024	2,010	649	2,659
At 30 September 2023	2,865	843	3,708

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Accrued income	-	2,000
Other debtors	-	19
Prepayments	357	357
	357	2,376

11 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		5,125	8,943
Deferred income	12	-	34,176
Trade creditors		2,102	1,544
Other creditors		504	324
Accruals		2,938	2,771
		10,669	47,758

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Deferred income

	2024 £	2023 £
Arising from Grants received	-	34,176

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	34,176
Movements in the year:		
Deferred income at 1 October 2023	34,176	21,840
Released from previous periods	(34,176)	-
Resources deferred in the year	-	12,336
Deferred income at 30 September 2024	-	34,176

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2022		Movement in funds			Movement in funds			Balance at 30 September 2024		
	£	£	Incoming resources	Resources expended	Transfers 1 October 2023	Balance at 1 October 2023	Incoming resources	Resources expended	Transfers	£	£
Restricted funds											
Perinatal Services	-	39,300	39,300	(37,030)	-	2,270	78,084	(78,428)	-	-	1,926
Neonatal Services	(1,145)	99,954	99,954	(102,395)	3,735	149	129,293	(109,677)	597	597	20,362
	(1,145)	139,254	139,254	(139,425)	3,735	2,419	207,377	(188,105)	597	597	22,288
Unrestricted funds											
	-	28,326	28,326	(24,591)	(3,735)	-	45,302	(44,705)	(597)	(597)	-
Total funds	(1,145)	167,580	167,580	(164,016)	-	2,419	252,679	(232,810)	-	-	22,288

Perinatal Services:

Leo's perinatal service is a commissioned mental health service providing crucial care to families who have been affected by stillbirth, miscarriages, neonatal death or termination for medical reasons. The service offers lived experience support, counselling and trauma therapies to treat the increasing rates of PTSD and Birth Trauma that the team see on a daily basis.

Neonatal Services

Leo's Neonatal Services is a community funded early intervention, trauma focused service which provides crucial care to families across the North East who have been affected by neonatal stays. Combining lived experience, with SEN and early intervention support for the infant, talking therapies and trauma therapies to treat the other areas of increasing rates of PTSD and birth trauma.

LEO'S

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

13 Funds

(Continued)

Transfer of funds

Due to inflation and the cost of living crisis, there has been overspend on the restricted projects in the year. It was agreed by the board of trustees that any surplus arising on unrestricted funds should be transferred to restricted funds to assist with overspend on projects.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 30 September 2024 are represented by:						
Tangible assets	-	2,659	2,659	-	3,708	3,708
Current assets/(liabilities)	-	19,629	19,629	-	(1,289)	(1,289)
	<u>-</u>	<u>22,288</u>	<u>22,288</u>	<u>-</u>	<u>2,419</u>	<u>2,419</u>
	<u><u>-</u></u>	<u><u>22,288</u></u>	<u><u>22,288</u></u>	<u><u>-</u></u>	<u><u>2,419</u></u>	<u><u>2,419</u></u>

15 Related party transactions

There were no related party transactions during the period.

LEO'S

England & Wales - Charity number 1179901

Accounts

Charity registration number 1179901

LEO'S
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

LEO'S

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Willis
Mrs P Storey
Miss M Tierney

(Appointed 11 January
2024)

Dr A Gupta

(Appointed 11 January
2024)

Charity number

1179901

Independent examiner

Azets Audit Services
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Bankers

Natwest Premier Banking
123 High Street
Stockton-On-Tees
United Kingdom
TS18 1NW

LEO'S

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

LEO'S

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The aims and objectives are met by:

- 1) Promoting education around preterm and early labour, conditions resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness and the actions required when pre-term labour is threatened.
- 2) Support and encourage research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.
- 3) Seek to fund appropriate dedicated, antenatal, neonatal care and community services following discharge to compliment and support those provided by the NHS but where such additional services are not currently funded by them such as psychological support, counselling, allied health professionals, play therapy and play groups where they can have a direct beneficial and positive effect for parents and families.
- 4) Provide equipment and other items that are not currently available from the NHS to give parents and families the additional support and comfort they need during their neonatal journey, particularly whilst their babies are on neonatal and transitional care units.

The charity also carries out other charitable purposes in line with the aims of the organisation at the Trustees discretion.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Significant Activities

In this financial year, Leo's secured commissioning contracts with both Redcar and Cleveland Council and Middlesbrough Council for perinatal baby loss work. This is the first time Leo's has been commissioned to work with families. The key focus of this piece of work was to reduce perinatal crisis and illness by working with families who had been affected by miscarriages, termination for medical reasons, stillbirths and neonatal deaths within the first two years after loss. Utilising our expertise in lived experience and trauma informed care, the Charity has filled a large gap within NHS mental health services as locally, no specific perinatal care is offered to parents or families who endure a loss. This contract is part of the Department of Education's Family Hub Initiative to improve perinatal and infant mental health. Historically Leo's has solely dealt with neonatal loss but has branched out into wider areas of loss to plug a much needed gap.

Alongside this, Leo's was funded to do specific work with marginalised communities within Middlesbrough who may need specific maternal mental health support. These included those from wider cultural and religious backgrounds, asylum seekers and new arrivals from other countries who may need to access maternity services within the NHS.

Our Neonatal work continued to thrive and has taken a sole focus onto mental health in line with the needs of the community we serve.

Volunteers

Leo's is supported heavily by volunteers and was supported throughout this financial year by a small but effective team of volunteers who assisted at fundraising events. It must also be noted that many staff members volunteer their time outside of working hours to assist the charity and its aims. The volunteers were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £485 (2022 £478).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As stated above, Leo's is now providing specialist mental health care to women and partners who endure a pregnancy or baby loss within the Middlesbrough and Redcar & Cleveland postcodes. This has been a privilege for the team to work with families during such a difficult time. As this work is part of the Family Hubs initiatives, it has seen closer working with midwives, health visitors, and wider VCSE organisations.

Leo's has continued to thrive within the neonatal community, providing continuous early intervention work and lived experience led mental health support for families who have had babies born too sick or too soon.

Our neonatal trauma counselling service has enhanced also, with requiring more trauma focussed therapy including EMDR and Flash to treat PTSD symptoms.

Training in the NBAS (Neonatal Behavioural Assessment Scale) was undertaken by two team members to enhance our early intervention offer for babies in neonatal care.

At present, Leo's is the sole provider in the region, and largely in the UK of the type of enhanced trauma support offered to those in need of care during a pregnancy or baby loss, and neonatal care.

We have seen an increase in PTSD symptoms for our beneficiaries, and have upskilled the workforce to be fully trauma-informed. This in turn has allowed us to have a wider positive effect on the full family unit, assist people back into work, help children at school and improve general well-being within the community whilst taking pressure off the NHS.

Financial review

At the year end, the charity had an overall surplus of £2,419 (2022 deficit of £1,145.) During the financial year, the Charity has further trimmed down its services to ensure that it would be able to continue as a going concern. Whilst the Trustees acknowledge that there is still a long way to go in surviving the current economic and funding downturn, we are hopeful that this new model will support slow and steady growth.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr. A D Marsden	(Resigned 11 June 2023)
Mr A Villis	
Mrs A Stewart	(Resigned 25 March 2024)
Mrs A Hodgson	(Resigned 25 October 2023)
Mrs P Storey	
Miss M Tierney	(Appointed 11 January 2024)
Dr A Gupta	(Appointed 11 January 2024)

The trustees' report was approved by the Board of Trustees.


.....
Mr A Villis

Trustee

Dated: 30/07/2024

LEO'S

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEO'S

I report to the Trustees on my examination of the financial statements of Leo's (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA
Azets Audit Services

Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Dated: 31/7/2024

LEO'S

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Income from charitable activities	3	28,326	139,254	167,580	42,951	91,693	134,644
Expenditure on:							
Expenditure on charitable activities	4	24,591	139,425	164,016	24,744	136,774	161,518
Net incoming/(outgoing) resources before transfers		3,735	(171)	3,564	18,207	(45,081)	(26,874)
Gross transfers between funds		(3,735)	3,735	-	(43,936)	43,936	-
Net income/(expenditure) for the year/ Net movement in funds		-	3,564	3,564	(25,729)	(1,145)	(26,874)
Fund balances at 1 October 2022		-	(1,145)	(1,145)	25,729	-	25,729
Fund balances at 30 September 2023		-	2,419	2,419	-	(1,145)	(1,145)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEO'S

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		3,708		5,008
Current assets					
Debtors	10	2,376		6,473	
Cash at bank and in hand		44,093		24,591	
		<u>46,469</u>		<u>31,064</u>	
Creditors: amounts falling due within one year	11	<u>(47,758)</u>		<u>(37,217)</u>	
Net current liabilities			<u>(1,289)</u>		<u>(6,153)</u>
Total assets less current liabilities			<u>2,419</u>		<u>(1,145)</u>
Income funds					
Restricted funds	13		2,419		(1,145)
Unrestricted funds			-		-
			<u>2,419</u>		<u>(1,145)</u>

The financial statements were approved by the Trustees on 30/07/2024


.....
Mr A Villis
Trustee

LEO'S

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is 8 Hall Wood Close, Yarm, Stockton On Tees, TS15 9FR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date, the charity had a surplus of £2,419 (2022 deficit of £1,145). We draw your attention to the financial review on page two and three of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playgroup equipment	15% straight line
IT equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from charitable activities

	2023 £	2022 £
Donations	28,326	43,057
Sales of services by beneficiaries	-	750
Grants	139,254	90,837
	<u>167,580</u>	<u>134,644</u>
Analysis by fund		
Unrestricted funds	28,326	42,951
Restricted funds	139,254	91,693
	<u>167,580</u>	<u>134,644</u>
For the year ended 30 September 2022		
Unrestricted funds	42,951	
Restricted funds	91,693	
	<u>134,644</u>	

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Expenditure on charitable activities

	2023	2022
	£	£
Staff costs	92,189	86,358
Depreciation and impairment	1,658	2,150
Charity checkout charges	603	245
Fundraising and events	1,454	4,217
Ward support	40	1,907
Counselling and community support	27,752	22,529
Subscriptions	611	880
Travel costs	485	478
Repairs and maintenance	-	4,489
Insurance	1,462	1,471
Hire of premises	7,269	-
Sundry	286	410
Advertising	859	2,103
Donations	-	51
	<u>134,668</u>	<u>127,288</u>
Share of support costs (see note 5)	15,955	24,779
Share of governance costs (see note 5)	13,393	9,451
	<u>164,016</u>	<u>161,518</u>
Analysis by fund		
Unrestricted funds	24,591	24,744
Restricted funds	139,425	136,774
	<u>164,016</u>	<u>161,518</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Print, postage and stationery	570	-	570	427
Computer expenses	3,350	-	3,350	4,309
Rent	4,871	-	4,871	9,295
Light, power and heating	-	-	-	2,547
Staff training	6,942	-	6,942	8,018
Bank charges	222	-	222	183
Legal and professional	-	9,622	9,622	5,343
Accountancy	-	3,771	3,771	4,108
	<u>15,955</u>	<u>13,393</u>	<u>29,348</u>	<u>34,230</u>
Analysed between				
Charitable activities	<u>15,955</u>	<u>13,393</u>	<u>29,348</u>	<u>34,230</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the Trustees were reimbursed during the period for expenses incurred relating to charitable activities (2022: Nil).

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	89,486	84,889
Social security costs	1,455	-
Other pension costs	1,248	1,469
	<u>92,189</u>	<u>86,358</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Tangible fixed assets	Playgroup equipment	IT equipment	Total
	£	£	£
Cost			
At 1 October 2022	5,702	4,116	9,818
Additions	-	358	358
	<u>5,702</u>	<u>4,474</u>	<u>10,176</u>
At 30 September 2023	5,702	4,474	10,176
Depreciation and impairment			
At 1 October 2022	1,982	2,828	4,810
Depreciation charged in the year	855	803	1,658
	<u>2,837</u>	<u>3,631</u>	<u>6,468</u>
At 30 September 2023	2,837	3,631	6,468
Carrying amount			
At 30 September 2023	2,865	843	3,708
	<u>2,865</u>	<u>843</u>	<u>3,708</u>
At 30 September 2022	3,720	1,288	5,008
	<u>3,720</u>	<u>1,288</u>	<u>5,008</u>
10 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Accrued income		2,000	6,460
Other debtors		19	13
Prepayments		357	-
		<u>2,376</u>	<u>6,473</u>
		<u>2,376</u>	<u>6,473</u>
11 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Other taxation and social security		8,943	10,423
Deferred income	12	34,176	21,840
Trade creditors		1,544	387
Other creditors		324	562
Accruals		2,771	4,005
		<u>47,758</u>	<u>37,217</u>
		<u>47,758</u>	<u>37,217</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Deferred income

	2023 £	2022 £
Arising from Grants received	34,176	21,840

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	34,176	21,840
Movements in the year:		
Deferred income at 1 October 2022	21,840	-
Resources deferred in the year	12,336	21,840
Deferred income at 30 September 2023	34,176	21,840

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2021		Movement in funds			Movement in funds			Balance at 30 September 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 October 2022	Incoming resources	Resources expended	Transfers	£	£
Restricted funds											
Perinatal Services	1,236	-	-	(4,489)	3,253	-	39,300	(37,030)	-	2,270	
Neonatal Services	(1,236)	83,521	83,521	(124,113)	40,683	(1,145)	99,954	(102,395)	3,735	149	
Staff training	-	8,172	8,172	(8,172)	-	-	-	-	-	-	
			91,693	(136,774)	43,936	(1,145)	139,254	(139,425)	3,735	2,419	
Unrestricted funds	25,729	42,951	42,951	(24,744)	(43,936)	-	28,326	(24,591)	(3,735)	-	
Total funds	25,729	134,644	134,644	(161,518)	-	(1,145)	167,580	(164,016)	-	2,419	

Perinatal Services:

Leo's perinatal service is a commissioned mental health service providing crucial care to families who have been affected by stillbirth, miscarriages, neonatal death or termination for medical reasons. The service offers lived experience support, counselling and trauma therapies to treat the increasing rates of PTSD and Birth Trauma that the team see on a daily basis.

Neonatal Services

Leo's Neonatal Services is a community funded early intervention, trauma focussed service which provides crucial care to families across the North East who have been affected by neonatal stays. Combining lived experience, with SEN and early intervention support for the infant, talking therapies and trauma therapies to treat the other areas of increasing rates of PTSD and birth trauma.

LEO'S

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

13 Funds

(Continued)

Transfer of funds

Due to inflation and the cost of living crisis, there has been overspend on the restricted projects in the year. It was agreed by the board of trustees that any surplus arising on unrestricted funds should be transferred to restricted funds to assist with overspend on projects.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:						
Tangible assets	-	3,708	3,708	-	5,008	5,008
Current assets/(liabilities)	-	(1,289)	(1,289)	-	(6,153)	(6,153)
	<u>-</u>	<u>2,419</u>	<u>2,419</u>	<u>-</u>	<u>(1,145)</u>	<u>(1,145)</u>
	<u><u>-</u></u>	<u><u>2,419</u></u>	<u><u>2,419</u></u>	<u><u>-</u></u>	<u><u>(1,145)</u></u>	<u><u>(1,145)</u></u>

15 Related party transactions

There were no related party transactions during the period.

LEO'S

England & Wales - Charity number 1179901

Accounts

Charity registration number 1179901

LEO'S
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

LEO'S

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. A Villis

Mrs A Stewart

(Appointed 11 November
2021)

Mrs A Hodgson

(Appointed 11 November
2021)

Mrs P Storey

(Appointed 5 November
2021)

Charity number

1179901

Bankers

Natwest Premier Banking

123 High Street

Stockton-On-Tees

United Kingdom

TS18 1NW

LEO'S

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

LEO'S

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The charity's main focus is on improving mental health of the entire family from birth, until they no longer need the charity's support. The charity does this by offering community support work to reduce social isolation, dedicated peer support and a counselling service. The charity is also a founder of Neonatal Mental Health week.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

Significant Activities

During this financial year, Leo's was awarded funding from the Tees Esk and Wear Valley NHS Trust, Children in Need and The National Lottery to invest in developing and implementing its lived experience peer support project. Lived experience is at the heart of the organisation and seeks to empower the staff team with their post traumatic growth to help provide healing spaces for others.

As an organisation, we also decided to invest in upskilling the inhouse team to provide a more robust care offering for parents when attending groups. We invested funds into Forest School training, infant and child yoga and massage, trauma informed care and the Brazleton NBO. These were activities that we would usually outsource to other vendors, however we wanted to utilise the mentoring with our activities so parents and children were able to get the best possible care from Leo's.

The charity launched the UK's first Pregnancy Support Service for families on the Prevention of Preterm Birth Pathways to aim to reduce anxiety and stress responses in women who were pregnant again after a neonatal stay or loss.

The Charity was in receipt of its first NHS funding award, its first large scale National Lottery Grant, and its first Children In Need grant. These were key achievements for the charity.

Volunteers

Leo's is supported heavily by volunteers and was supported throughout this financial year by a small but effective team of volunteers who assisted at fundraising events. It must also be noted that many staff members volunteers their time outside of working hours to assist the charity and it's aims. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £478.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

This financial year, Leo's was successful in setting up a dedicated, trauma informed peer support service. This encapsulated providing support to parents, siblings and the infants themselves. We launched our 'wrap around' care model, which saw, with consent, our mentors work in collaboration with our neonatal trauma therapists. This allowed parents to utilise the therapy space for processing trauma, whilst allowing mentors to assist with any additional tasks or activities the therapist may want the parent to undertake. This model has seen families move more quickly through the service and need less counselling interventions at an earlier stage.

As noted under the charities significant activities, we decided to invest training funds into upskilling our team in both sensory neurodevelopment and trauma informed care. We were also permitted to undertake the Brazleton NBO (Newborn Behavioural Observation) training to assist giving babies a voice and helping parents read their infant's cues. This had a profound impact on maternal wellbeing and supported positive mental health of the baby.

Historically we knew that infant yoga and massage has a wide range of benefits to babies who have been born sick or premature. We therefore invested funds in training our staff up within this area. This not only supported mental health and well-being of the class attendees, it promoted milestone development, and offered families the opportunity to have mentor support both during the class, and after. It also allowed mentors to check in on families who may not be accessing peer support or counselling and spot any signs of distress.

We wanted to ensure families coming into our provision were able to utilise the lived experience elements of our work and our expertise on sensory development and trauma informed care where possible.

Investments meant we are now able to offer a neonatal specialist Forest School, specialist yoga and infant massage, sensory informed messy play and Brazleton NBO's.

We began working through a sensory informed lens when developing our class provision, this meant that we understood the impacts of the neonatal stay on the baby's developing brain and central nervous system. Staff became attuned to individual needs of each child within the classes or sessions, and ensured their cues, or their needs were met, addressed and supported. Staff also began capturing moments of bonding between the parents and the babies to support bonding and attachment, and to promote positive mental health. Our taste safe messy play classes became a huge hit with parents feeling safe, supported and their children nurtured throughout the process.

We launched the UK's first pregnancy well-being service which supported families who were on the newly mobilised Prevention of Preterm Birth Pathway. Research informed us that Cortisol (stress hormone) plays a role in poor neurodevelopment of the baby, and places the mother at risk of miscarriage, preterm birth or stillbirth. Supporting parents prior to this service launching who had fallen pregnant again after a neonatal stay / loss, showed us that anxiety levels were high throughout the duration of their pregnancy. We therefore wanted to create a service which worked towards reducing this anxiety. We combined lived experience mentoring, home visits, with talking therapies, and introduced the Flash Technique, a derivative of EMDR, to provide additional counselling therapies to those with unresolved pregnancy or birth trauma.

We introduced musical groups for the first time into Leo's. Music is a powerful tool which helps shape and support cognitive development in infants. The classes were a huge success, with many children finding the music therapeutic.

Leo's begun taking referrals from a wider cohort of clinical teams, and saw more than 150 referrals from both parents and NHS / Local Authority staff in need of our expertise.

Overall, the year was hugely successful and the first step in working towards the most recent strategy the board has approved.

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

Despite the significant activities during the year, it was not without its challenges. At the year end, the charity had an overall deficit of £1,145. With the fall out from Covid-19 still prevalent, and compounded by the cost of living crises, it means community fundraising became increasingly difficult to generate funds from.

The team invested in various new ways of trying to generate income including bonus balls, online raffles, a local lottery and new larger scale events such as colour obstacle runs. Sadly, these alongside the teams tried and tested methods of fundraising did not achieve the income anticipated. This coupled with additional training costs to upskill new staff when other staff had left unexpectedly placed the charity under further financial pressures.

A new strategy with varying opportunities for more sustainable income during the cost of living crisis has been created and implemented in response to this.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr. A D Marsden	(Resigned 11 June 2023)
Mr. A Villis	
Mrs A Stewart	(Appointed 11 November 2021)
Mrs A Hodgson	(Appointed 11 November 2021)
Mrs P Storey	(Appointed 5 November 2021)

LEO'S

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees' report was approved by the Board of Trustees.

Mrs A Stewart

Trustee

Dated: 14 July 2023

LEO'S

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEO'S

I report to the Trustees on my examination of the financial statements of Leo's (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA
Azets Audit Services

Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Dated: 19 July 2023

LEO'S

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Income from charitable activities	3	42,951	91,693	134,644	204,795
<u>Expenditure on:</u>					
Expenditure on charitable activities	4	24,744	136,774	161,518	216,725
Net incoming/(outgoing) resources before transfers		18,207	(45,081)	(26,874)	(11,930)
Gross transfers between funds		(43,936)	43,936	-	-
Net expenditure for the period/ Net movement in funds		(25,729)	(1,145)	(26,874)	(11,930)
Fund balances at 1 October 2021		25,729	-	25,729	37,659
Fund balances at 30 September 2022		-	(1,145)	(1,145)	25,729

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEO'S

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		5,008		6,583
Current assets					
Debtors	9	6,473		883	
Cash at bank and in hand		24,591		28,266	
		<u>31,064</u>		<u>29,149</u>	
Creditors: amounts falling due within one year	10	<u>(37,217)</u>		<u>(10,003)</u>	
Net current (liabilities)/assets			(6,153)		19,146
Total assets less current liabilities			<u>(1,145)</u>		<u>25,729</u>
Income funds					
Restricted funds	12		(1,145)		-
Unrestricted funds			-		25,729
			<u>(1,145)</u>		<u>25,729</u>

The financial statements were approved by the Trustees on 14 July 2023

Mrs A Stewart
Trustee

LEO'S

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is 8 Hall Wood Close, Yarm, Stockton On Tees, TS15 9FR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date, the charity had a deficit of £1,145. We draw your attention to the financial review on page three of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playgroup equipment	15% straight line
IT equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Income from charitable activities

	2022 £	2021 £
Donations	43,057	67,043
Sales of services by beneficiaries	750	-
Grants	90,837	137,752
	<u>134,644</u>	<u>204,795</u>
Analysis by fund		
Unrestricted funds	42,951	46,890
Restricted funds	91,693	157,905
	<u>134,644</u>	<u>204,795</u>
For the year ended 30 September 2021		
Unrestricted funds	46,890	
Restricted funds	157,905	
	<u>204,795</u>	

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Expenditure on charitable activities

	2022	2021
	£	£
Staff costs	86,358	29,881
Depreciation and impairment	2,150	1,564
Charity checkout charges	245	1,271
Fundraising and events	4,217	3,580
Ward support	1,907	7,656
Counselling and community support	22,529	91,406
Subscriptions	880	1,352
Travel costs	478	5,049
Repairs and maintenance	4,489	52,654
Insurance	1,471	1,444
Sundry	410	3,008
Advertising	2,103	3,317
Donations	51	3,295
	<u>127,288</u>	<u>205,477</u>
Share of support costs (see note 5)	24,779	8,112
Share of governance costs (see note 5)	9,451	3,136
	<u>161,518</u>	<u>216,725</u>
Analysis by fund		
Unrestricted funds	24,744	26,707
Restricted funds	136,774	190,018
	<u>161,518</u>	<u>216,725</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Print, postage and stationery	427	-	427	480
Computer expenses	4,309	-	4,309	3,579
Rent	9,295	-	9,295	1,880
Light, power and heating	2,547	-	2,547	691
Staff training	8,018	-	8,018	1,482
Bank charges	183	-	183	-
Legal and professional	-	5,343	5,343	976
Accountancy	-	4,108	4,108	2,160
	<u>24,779</u>	<u>9,451</u>	<u>34,230</u>	<u>11,248</u>
Analysed between				
Charitable activities	<u>24,779</u>	<u>9,451</u>	<u>34,230</u>	<u>11,248</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the Trustees were reimbursed during the period for expenses incurred relating to charitable activities (2021: Nil).

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	5	2
	<u>5</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	84,889	28,722
Other pension costs	1,469	1,159
	<u>86,358</u>	<u>29,881</u>

There were no employees whose annual remuneration was more than £60,000.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Tangible fixed assets

	Playgroup equipment £	IT equipment £	Total £
Cost			
At 1 October 2021	5,702	3,541	9,243
Additions	-	575	575
At 30 September 2022	5,702	4,116	9,818
Depreciation and impairment			
At 1 October 2021	1,127	1,533	2,660
Depreciation charged in the year	855	1,295	2,150
At 30 September 2022	1,982	2,828	4,810
Carrying amount			
At 30 September 2022	3,720	1,288	5,008
At 30 September 2021	4,575	2,008	6,583

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Accrued income	6,460	-
Other debtors	13	300
Prepayments	-	583
	6,473	883

10 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		10,423	3,797
Deferred income	11	21,840	-
Trade creditors		387	1,438
Other creditors		562	1,355
Accruals		4,005	3,413
		37,217	10,003

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Deferred income

	2022 £	2021 £
Arising from Grants received	21,840	-

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	21,840	-
Movements in the year:		
Deferred income at 1 October 2021	-	15,000
Released from previous periods	-	(15,000)
Resources deferred in the year	21,840	-
Deferred income at 30 September 2022	21,840	-

LEO'S
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020		Movement in funds				Movement in funds				Balance at 30 September 2022		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	£	£
Restricted funds													
Cub Hub	24,055	30,618	(53,437)	-	1,236	-	(4,489)	3,253	-				
Nuture project and community support	-	127,287	(136,581)	8,058	(1,236)	83,521	(124,113)	40,683	(1,145)				
Staff training	-	-	-	-	-	8,172	(8,172)	-	-				
	24,055	157,905	(190,018)	8,058	-	91,693	(136,774)	43,936	(1,145)				
Unrestricted funds													
	13,604	46,890	(26,707)	(8,058)	25,729	42,951	(24,744)	(43,936)	-				
Total funds	37,659	204,795	(216,725)	-	25,729	134,644	(161,518)	-	(1,145)				

**LEO'S
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12 Funds

(Continued)

Cub Hub

Leo's Cub Hub was opened as a mental health and wellbeing rehabilitation centre. Due to Covid-19, brexit and the cost of living crisis, it was decided by the board to cease this project in January 2022. We were transparent and honest with all grant funders and families involved and would like to thank them for being understanding and supportive during this time.

Nurture Project and Community Support (community groups, peer support, counselling and nurture project)

The nurture project was the charity's response to the Covid-19 crisis, the launch of the charity's first peer support provision and the inception of the neonatal trauma counselling services. Alongside this we also continued to support the community offering to reduce social isolation, providing opportunities for positive mental health and post traumatic growth recovery.

Staff Training

This project focuses on the upskilling of the internal peer support team to enhance the early intervention and mental health provision offered to families in the care of the Charity.

Transfer of funds

Due to inflation and the cost of living crisis, there has been overspend on the restricted projects in the year. It was agreed by the board of trustees that any surplus arising on unrestricted funds should be transferred to restricted funds to assist with overspend on projects.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	-	5,008	5,008	6,583	-	6,583
Current assets/(liabilities)	-	(6,153)	(6,153)	19,146	-	19,146
	-	(1,145)	(1,145)	25,729	-	25,729

14 Related party transactions

There were no related party transactions during the period.

LEO'S

England & Wales - Charity number 1179901

Accounts

Charity Registration No. 1179901

Company Registration No. CE015106 (England and Wales)

LEO'S
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

LEO'S

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. A D Marsden Mr. A Villis Mrs A Stewart Mrs A Hodgson Mrs P Storey	(Appointed 11 November 2021) (Appointed 11 November 2021) (Appointed 5 November 2021)
Charity number	1179901	
Company number	CE015106	
Registered office	8 Hall Wood Close Yarm Stockton On Tees TS15 9FR	
Bankers	Natwest Premier Banking 123 High Street Stockton-On-Tees United Kingdom TS18 1NW	

LEO'S

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

LEO'S

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The charity's main focus is on improving mental health of the entire family from birth, until they no longer need the charity's support. The charity does this by offering community support work to reduce social isolation, dedicated peer support and a counselling service. The charity is also a founder of Neonatal Mental Health week.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

Significant Activities

During this financial year Leo's completed the award - winning Nurture Project, this included occupational therapy treatment, counselling, paid peer mentor work and community support groups and due to demand begun work on sourcing and renovating a building to become a neonatal wellness centre.

Volunteers

The charity is organised and managed by the voluntary efforts of our trustees and their respective businesses. It should be noted that volunteers worked tirelessly during the Covid-19 pandemic to provide dedicated peer support to families who were receiving neonatal care or were discharged in the community. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £5,049.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Leo's finalised its Covid - 19 project, 'The Nurture Project' which was one of the leading neonatal Covid-19 response projects in the country. It was awarded a Points of Light award from Boris Johnson, and was presented as an example of best practice at the UNICEF Baby Friendly conference.

It provided exceptional support to infants, siblings and parents during the height of the pandemic and the continued visiting restrictions within neonatal unit settings. Provision included supportive community groups, peer support, counselling, cognitive behavioural therapy to support sensory development.

Leo's then began work on renovations of a building to create a wellness centre for neonatal families. This would be the first of its kind in the UK and would benefit the full neonatal community within the North East.

LEO'S

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Despite work beginning on the Leo's Cub Hub project, it was decided in January 2022 as a board that we would cease funding and work on this project. A general lack of funds for building projects from grant funders, the rising costs of materials and tradesmen from the Covid-19 pandemic and Brexit were all contributing factors to this decision. Local businesses, who had previously supported Leo's or businesses we had aimed to contact, had also suffered financial losses or closed and were unable to provide any kind of support. These individuals would have been a life-line for funding and in-person labour assistance. After much deliberation we made the incredibly difficult decision to walk away from this project and reinvest time and funds back into the community we serve. We were transparent and honest with all grant funders and families involved and would like to thank them for being understanding and supportive during this time.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C King	(Resigned 12 April 2021)
Miss. C Campbell	(Resigned 30 April 2021)
Mr. A D Marsden	
Mrs. J L King	(Resigned 22 April 2021)
Mrs. K Davis	(Resigned 31 August 2021)
Mr. T Robinson	(Resigned 31 May 2021)
Mr. A Villis	
Mrs. J M Lloyd	(Resigned 25 July 2021)
Mrs. K Carruthers	(Resigned 31 July 2021)
Mrs. A Mancini	(Resigned 30 September 2021)
Mrs. M Marsden	(Resigned 25 July 2021)
Miss. E Hills	(Resigned 3 August 2021)
Miss. C Campbell	(Resigned 10 May 2021)
Mrs. K Davis	(Resigned 4 August 2021)
Mr. T Robinson	(Resigned 1 June 2021)
Mrs. K Carruthers	(Resigned 25 July 2021)
Mrs. A Mancini	(Resigned 4 August 2021)
Mrs A Stewart	(Appointed 11 November 2021)
Mrs A Hodgson	(Appointed 11 November 2021)
Mrs P Storey	(Appointed 5 November 2021)

LEO'S

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees' report was approved by the Board of Trustees.

Andrew Willis

Mr. A Willis

Trustee

Dated: 28 July 2022

LEO'S

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEO'S

I report to the Trustees on my examination of the financial statements of Leo's (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement - Emphasis of Matter

I have completed my examination. We draw your attention to the trustees' report, on pages one and two it sets out the circumstances in respect of the investment in leasehold premises for use by the organisation, where the project was discontinued after the year end.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Fitzgerald BA FCA DChA
Azets Audit Services

Azets Audit Services

Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB
United Kingdom

Dated: 28 July 2022

LEO'S

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Income from charitable activities	3	46,890	157,905	204,795	109,408
<u>Expenditure on:</u>					
Expenditure on charitable activities	4	26,707	190,018	216,725	82,761
Net incoming/(outgoing) resources before transfers		20,183	(32,113)	(11,930)	26,647
Gross transfers between funds		(8,058)	8,058	-	-
Net income/(expenditure) for the period/ Net movement in funds		12,125	(24,055)	(11,930)	26,647
Fund balances at 1 October 2020		13,604	24,055	37,659	11,012
Fund balances at 30 September 2021		<u>25,729</u>	<u>-</u>	<u>25,729</u>	<u>37,659</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEO'S

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		6,583		4,745
Current assets					
Debtors	9	883		1,757	
Cash at bank and in hand		28,266		48,746	
		<u>29,149</u>		<u>50,503</u>	
Creditors: amounts falling due within one year	10	(10,003)		(17,589)	
Net current assets			19,146		32,914
Total assets less current liabilities			<u>25,729</u>		<u>37,659</u>
Income funds					
Restricted funds			-		24,055
Unrestricted funds			25,729		13,604
			<u>25,729</u>		<u>37,659</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 July 2022

Andrew Villis

Mr. A Villis
Trustee

Company Registration No. CE015106

LEO'S

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is 8 Hall Wood Close, Yarm, Stockton On Tees, TS15 9FR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playgroup equipment	15% straight line
IT equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	2021 £	2020 £
Donations	67,043	41,882
Grants	137,752	67,526
	<u>204,795</u>	<u>109,408</u>
Analysis by fund		
Unrestricted funds	46,890	31,540
Restricted funds	157,905	77,868
	<u>204,795</u>	<u>109,408</u>
For the year ended 30 September 2020		
Unrestricted funds	31,540	
Restricted funds	77,868	
	<u>109,408</u>	

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Expenditure on charitable activities

	2021 £	2020 £
Staff costs	29,881	9,946
Depreciation and impairment	1,564	1,049
Charity checkout charges	1,271	991
Merchandise	-	409
Fundraising and events	3,580	3,129
Ward support	7,656	11,710
Nurture project and Covid-19 support	91,406	37,383
Subscriptions	1,352	669
Travel costs	5,049	2,318
Repairs and maintenance	52,654	-
Insurance	1,444	607
Sundry	3,008	1,592
Advertising	3,317	5,301
Welcome boxes	-	4,183
Sibling support	-	218
Donations	3,295	-
	<u>205,477</u>	<u>79,505</u>
Share of support costs (see note 5)	8,112	2,164
Share of governance costs (see note 5)	3,136	1,092
	<u>216,725</u>	<u>82,761</u>
Analysis by fund		
Unrestricted funds	26,707	25,924
Restricted funds	190,018	56,837
	<u>216,725</u>	<u>82,761</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Print, postage and stationery	480	-	480	327
Computer expenses	3,579	-	3,579	1,191
Rent	1,880	-	1,880	646
Light, power and heating	691	-	691	-
Staff training	1,482	-	1,482	-
Legal and professional	-	976	976	-
Accountancy	-	2,160	2,160	1,092
	<u>8,112</u>	<u>3,136</u>	<u>11,248</u>	<u>3,256</u>
Analysed between				
Charitable activities	<u>8,112</u>	<u>3,136</u>	<u>11,248</u>	<u>3,256</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £5,049 (2020: £2,146).

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2021	2020
	£	£
Wages and salaries	28,722	9,692
Social security costs	-	58
Other pension costs	1,159	196
	<u>29,881</u>	<u>9,946</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Tangible fixed assets	Playgroup equipment	IT equipment	Total
	£	£	£
Cost			
At 1 October 2020	3,660	2,181	5,841
Additions	2,042	1,360	3,402
At 30 September 2021	<u>5,702</u>	<u>3,541</u>	<u>9,243</u>
Depreciation and impairment			
At 1 October 2020	370	726	1,096
Depreciation charged in the year	757	807	1,564
At 30 September 2021	<u>1,127</u>	<u>1,533</u>	<u>2,660</u>
Carrying amount			
At 30 September 2021	<u>4,575</u>	<u>2,008</u>	<u>6,583</u>
At 30 September 2020	<u>3,290</u>	<u>1,455</u>	<u>4,745</u>
9 Debtors			
		2021	2020
Amounts falling due within one year:		£	£
Accrued income		-	1
Other debtors		300	862
Prepayments		583	894
		<u>883</u>	<u>1,757</u>
10 Creditors: amounts falling due within one year			
	Notes	2021	2020
		£	£
Other taxation and social security		3,797	385
Deferred income	11	-	15,000
Trade creditors		1,438	-
Other creditors		1,355	1,282
Accruals		3,413	922
		<u>10,003</u>	<u>17,589</u>

LEO'S

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Deferred income

	2021 £	2020 £
Other deferred income	-	15,000
	<u> </u>	<u> </u>

12 Events after the reporting date

Since the year end, we ceased to fund the Leo's Cub project. Further details are provided in the Achievements and Performance section of the Trustees' Report.

13 Related party transactions

There were no related party transactions during the period.

LEO'S

England & Wales - Charity number 1179901

Accounts

Charity Registration No. 1179901

LEO'S CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

LEO'S CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss C King
Mr A D Marsden
Mr A Willis
Miss E Hills

(Appointed 25 August
2020)

Charity number

1179901

Accountants

Azets
Wynyard Park House
Wynyard Avenue
Wynyard
Billingham
United Kingdom
TS22 5TB

Bankers

Natwest Premier Banking
123 High Street
Stockton-On-Tees
United Kingdom
TS18 1NW

LEO'S CIO

CONTENTS

	Page
Trustees' report	1 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

LEO'S CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The charity's main focus is on improving mental health of the entire family from birth, until they no longer need the charity's support. The charity does this by offering community support work to reduce social isolation, dedicated peer support and a counselling service. The charity is also a founder of Neonatal Mental Health week.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

Significant Activities

During this financial year we have provided multiple provisions to our service users. Some of this work includes psychological support such as Eye Movement Desensitisation and Reprocessing Therapy, Cognitive Behavioural Therapy, Flash Therapy, Talking Therapies, Peer Support and Wrap Around Provision with NHS Mental Health Clinical Teams.

Playgroups and Play Therapy included messy play, sensory story time groups, stay and play groups, swimming pool hire, neonatal yoga, first aid training and sign language. iPad's were also purchased and donated as part of this.

Volunteers

The charity is organised and managed by the voluntary efforts of our trustees and their respective businesses. It should be noted that volunteers worked tirelessly during the Covid-19 pandemic to provide dedicated peer support to families who were receiving neonatal care or were discharged in the community.

The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £2,146.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LEO'S CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and performance

In this financial year we have created a number of significant activities which worked within our aims and objectives. We created a comprehensive neonatal mental health support provision during the pandemic. This was created through the Nurture Project which was designed by parents for parents and was shaped by the extensive feedback the peer support team received from parents receiving neonatal care in the community. The project acknowledged and addressed several issues such as, social isolation due to lockdown, the mental health effect on parents and care givers with babies on neonatal units who had limited visiting hours due to the pandemic and the effect on neonatal babies who were handled less resulting in adverse childhood experiences and hindered positive mental health outcomes.

In response to these issues, Leo's provided a number of services including bonding and attachment support from specialists, a broad mental health therapy team which included counsellors, CBT therapists and child well-being therapists and Leo's also provided solo play sessions to allow families to experience 'normality' without placing themselves or child at risk.

The introduction of the Nurture Project meant a growth of 400% in Leo's service users and as a result of this growth the organisation has moved premises to a dedicated building which is currently undergoing renovation work. The nurture project won a Points of Light Award from Prime Minister, Boris Johnson, which was presented at UNICEF's Baby Friendly Conference.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Miss C King	
Miss C Campbell	(Resigned 30 April 2021)
Mr A D Marsden	
Mrs J L King	(Resigned 30 April 2021)
Mrs K Davis	(Resigned 31 August 2021)
Mr T Robinson	(Appointed 17 February 2020 and resigned 31 May 2021)
Mr A Villis	
Mrs J M Lloyd	(Resigned 31 July 2021)
Mrs K Carruthers	(Resigned 31 July 2021)
Mrs A Mancini	(Resigned 30 September 2021)
Mrs M Marsden	(Resigned 31 July 2021)
Miss E Dobson	(Resigned 2 January 2020)
Mrs K Robinson	(Resigned 12 February 2020)
Miss E Hills	(Appointed 25 August 2020)

LEO'S CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees' report was approved by the Board of Trustees.

C. King

Miss C King

Trustee

Dated: 27.10.21.

LEO'S CIO

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEO'S CIO FOR THE YEAR ENDED 30 SEPTEMBER 2020

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Leo's CIO for the year ended 30 September 2020, which comprise the statement of financial activities, the balance sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 13 October 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Leo's CIO and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leo's CIO and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Leo's CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Leo's CIO. You consider that Leo's CIO is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Leo's CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

Azets

27/10/21
.....

Wynyard Avenue
Wynyard
Billingham
TS22 5TB
United Kingdom

LEO'S CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Income from charitable activities	3	31,540	77,868	109,408	33,805
<u>Expenditure on:</u>					
Expenditure on charitable activities	4	25,924	56,837	82,761	22,793
Net income for the period/ Net movement in funds		5,616	21,031	26,647	11,012
Fund balances at 1 October 2019		7,988	3,024	11,012	-
Fund balances at 30 September 2020		<u>13,604</u>	<u>24,055</u>	<u>37,659</u>	<u>11,012</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


LEO'S CIO

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	8		4,745		1,669
Current assets					
Debtors	9	1,757		3,969	
Cash at bank and in hand		48,746		8,498	
		<u>50,503</u>		<u>12,467</u>	
Creditors: amounts falling due within one year	10	<u>(17,589)</u>		<u>(3,124)</u>	
Net current assets			32,914		9,343
Total assets less current liabilities			<u>37,659</u>		<u>11,012</u>
Income funds					
Restricted funds			24,055		3,024
Unrestricted funds			13,604		7,988
			<u>37,659</u>		<u>11,012</u>

The financial statements were approved by the Trustees on 27-10-21


Miss C King
Trustee

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is First Floor, Winchester House, Skelton Industrial Estate, Skelton, TS12 2LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playgroup equipment	15% straight line
IT equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Income from charitable activities

	2020 £	2019 £
Donations	41,882	29,305
Grants	67,526	4,500
	<u>109,408</u>	<u>33,805</u>
Analysis by fund		
Unrestricted funds	31,540	23,257
Restricted funds	77,868	10,548
	<u>109,408</u>	<u>33,805</u>
For the year ended 30 September 2019		
Unrestricted funds	23,257	
Restricted funds	10,548	
	<u>33,805</u>	

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Expenditure on charitable activities

	2020 £	2019 £
Staff costs	9,946	-
Depreciation and impairment	1,049	47
Charity checkout charges	991	540
Merchandise	409	3,244
Fundraising and events	3,129	3,455
Ward support	11,710	1,602
Community and Covid-19 support	37,383	219
Subscriptions	669	612
Travel costs	2,318	2,821
Insurance	607	741
Sundry	1,592	279
Advertising	5,301	651
Welcome boxes	4,183	5,668
Sibling support	218	463
	<u>79,505</u>	<u>20,342</u>
Share of support costs (see note 5)	2,164	1,701
Share of governance costs (see note 5)	1,092	750
	<u>82,761</u>	<u>22,793</u>
Analysis by fund		
Unrestricted funds	25,924	15,269
Restricted funds	56,837	7,524
	<u>82,761</u>	<u>22,793</u>

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Print, postage and stationery	327	-	327	942
Computer expenses	1,191	-	1,191	759
Rent	646	-	646	-
Accountancy	-	1,092	1,092	750
	<u>2,164</u>	<u>1,092</u>	<u>3,256</u>	<u>2,451</u>
Analysed between Charitable activities	<u>2,164</u>	<u>1,092</u>	<u>3,256</u>	<u>2,451</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £2,146 (2019: £2,537).

7 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>1</u>	<u>-</u>
Employment costs	2020	2019
	£	£
Wages and salaries	9,692	-
Social security costs	58	-
Other pension costs	196	-
	<u>9,946</u>	<u>-</u>

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Tangible fixed assets

	Playgroup equipment	IT equipment	Total
	£	£	£
Cost			
At 1 October 2019	-	1,716	1,716
Additions	3,660	465	4,125
At 30 September 2020	3,660	2,181	5,841
Depreciation and impairment			
At 1 October 2019	-	47	47
Depreciation charged in the year	370	679	1,049
At 30 September 2020	370	726	1,096
Carrying amount			
At 30 September 2020	3,290	1,455	4,745
At 30 September 2019	-	1,669	1,669

9 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Accrued income	708	2,926
Other debtors	155	1,043
Prepayments	894	-
	1,757	3,969

10 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Other taxation and social security		385	-
Deferred income	11	15,000	1,333
Other creditors		1,282	-
Accruals		922	1,791
		17,589	3,124

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Deferred income

	2020 £	2019 £
Other deferred income	15,000	1,333

12 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Fund balances at 30 September 2020 are represented by:				
Tangible assets	4,745	-	4,745	1,669
Current assets/(liabilities)	8,859	24,055	32,914	9,343
	<u>13,604</u>	<u>24,055</u>	<u>37,659</u>	<u>11,012</u>

13 Related party transactions

There were no related party transactions during the period.