



**Canterbury Baptist Church CIO**  
**Unaudited Financial Statements**  
**5 April 2024**

**CHARITY REGISTRATION NUMBER: 1179894**

**Shapes**

# **Canterbury Baptist Church CIO**

## **Financial Statements**

**Year ended 5 April 2024**

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# Canterbury Baptist Church CIO

## Trustees' Annual Report

### Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

#### Reference and administrative details

**Registered charity name** Canterbury Baptist Church CIO

**Charity registration number** 1179894

**Principal office** Canterbury Baptist Church  
St. Georges Place  
Canterbury  
CT1 1UT  
United Kingdom

#### The trustees

Mr J M Coode  
Mr PR Enever  
Ms B Strause-Kalmere  
Ms M Anderson  
Mr J Reece  
Ms D Fox  
Mr F Asante  
Mr J Haddock (resigned 26 November 2023)  
Rev L A Barrs

#### Independent examiner

James Leeves FCA  
Shapes  
The Buttery  
Highland Court Farm, Bridge  
Canterbury  
Kent  
CT4 5HW

# **Canterbury Baptist Church CIO**

## **Trustees' Annual Report *(continued)***

**Year ended 5 April 2024**

### **Structure, governance and management**

The CIO (Charitable Incorporated Organisation) is a registered charity, number 1179894, and is constituted under the constitution dated 29 April 2018. The Trust is a Baptist church affiliated with the Baptist Union of Great Britain (BUGB) and the South Eastern Baptist Association. Nearly all of the church's funding is derived from the voluntary contributions of members and others who attend church activities. Other sources of income include the hire of the premises to outside bodies, certain grants made to the church for specific activities, and the claiming of Gift Aid for charitable giving.

The church's constitution is derived from the Approved Governing Document for BUGB churches dated 20th March 2008. Under this constitution, the trustees comprise the minister or ministers (if any), together with elders, the church secretary and the church treasurer. Ministers, having been appointed by a vote of church members at a particular church members' meeting, are ex officio trustees and are remunerated by the church. No other trustee is remunerated; elders, the church secretary and the church treasurer are elected by church members at an ordinary church members' meeting from among the membership and serve a three-year term of office, after which they are available for re-election. There is a maximum of 12 and a minimum number of three trustees specified by the constitution, but in practice, in recent years, the number of trustees at any one time has varied between six and eleven.

Trustees'/Leadership Team meetings are typically monthly meetings. Many subjects are discussed, including discerning God's direction for the church, overseeing church activities, discussing pastoral situations, maintaining the church's buildings, appointing staff, points of administration, and financial matters. Important decisions are referred to church members' meetings, held at least four times per year. Church Members come together in these meetings to discern the will of God to make decisions on such matters as church membership applications, the appointment of ministers and other trustees, and other significant decisions relating to the church's life and mission.

# Canterbury Baptist Church CIO

## Trustees' Annual Report *(continued)*

**Year ended 5 April 2024**

### **Objectives and activities**

Canterbury Baptist Church is committed to serving as apprentices of Jesus, and so our vision is summarised by three aims:

'To worship God, to grow in Him and to take the life-changing message of Jesus Christ to all with the goal that they become His loyal followers.'

The outworking of this vision is based on six core values. This follows the example of the New Testament church at Antioch with the following objectives:

- To be shaped by God's Word and Spirit to be distinctively Christian.
- To have a clear commitment to Bible teaching, prophecy and prayer offering authentic spirituality and expression of worship.
- To train and send individuals for Christian life, ministries and other strategic mission.
- To have a truly generous and gracious attitude towards the needs of others.
- To anticipate the fullness of God's kingdom with ethnic diversity, worshipping together as one gathered community.
- To spread the gospel wherever God has placed us to encourage and see growth.

As part of the church's objectives, a vision has been established to use the church buildings as a community hub and base for social action and community work within the city of Canterbury. Therefore, the church regularly provides free and subsidised use of its building to local charities and organisations carrying out work with local people in the community. Whilst there are cost implications of this (including fuel, wear and tear, loss of potential letting income etc), this is recognised as a key part of the church's vision and values.

### **Achievements and performance**

Our vision and practices are outworked appropriately in different areas of ministry activity. These are loosely summarised below:

- Sunday Mornings
- Community Groups
- Children and Youth Work
- Witnessing Events
- Local and Overseas Mission (including the Hub Cafe and Community Fridge)

# **Canterbury Baptist Church CIO**

## **Trustees' Annual Report *(continued)***

**Year ended 5 April 2024**

### **Sunday Mornings**

Most Sunday mornings involve prayer and worship time, the opening of Scripture, and the practising of community. The prayer and worship time varies depending on the person leading and the theme of the service, as inspired by the passage we are due to open. Usually, it is a mix of classic and contemporary songs/hymns paired with periods of quiet reflection, opportunities for prayers of intercession, and the practising of the gifts of the Spirit. The opening of Scripture usually involves the reading of a passage before a Minister/Speaker expositing the meaning of the text before applying it to our lives today in partnership with the Holy Spirit. The community is large for a Baptist church, and it has steadily grown in the past year in all demographics. Most Sundays, as well as tea and coffee, there is a lunch for students. The wider community enjoys regular bring-and-share lunches around once a term.

### **Community Groups**

The community continues beyond Sunday morning as members choose to meet during the week in various ways. Several community groups meet in different contexts. Their emphasis is on the building of genuine relationships and of sharing life in the effort to create a genuinely Jesus-centred, supportive community of faith.

### **Children and Youth Work**

As apprentices to Jesus, we are committed to helping our children and youth learn about Jesus and how they can follow Him, too, if they choose to. We structure our children's work based on age and ability. We have recently adopted a new curriculum to help children understand the big story of Scripture and aid them in developing their own personal faith. This past year, we have been privileged to see many of our children and young people make the decision to follow Jesus and seal that choice through being baptised. We continue our children and youth work outside of the morning services with seasonal celebrations where we invite the community to join us for a fun day, complete with bouncy castles, crafts and games. We also organise a music club on Mondays, focusing on helping children learn an instrument and grow as a community. From our building, we also have a long-standing toddler group, Little Seeds, that succeeds in blessing many young families with a space for fun, conversation, and community.

### **Witnessing Events**

Having been transformed by the work of Jesus ourselves, we hope to share that same good news with others in our community. Therefore, we are committed to witnessing in our

# **Canterbury Baptist Church CIO**

## **Trustees' Annual Report *(continued)***

### **Year ended 5 April 2024**

community in various ways. Firstly, we acknowledge that members are already part of communities such as families, friendships and work colleagues. We, therefore, seek to equip each member to be able to give an answer for the hope they have in Jesus. We also look to witness more specifically through courses like Alpha and Christianity Explored. Then, there are times throughout the year when we partner with other local churches to provide a more visible witness of unity, for example, at Easter and Christmas.

#### **Local and Overseas Mission**

Having been blessed by God, we seek to become a blessing for others. The practice of generosity takes different forms based upon individual circumstances, but more generally, we serve on both a local and overseas level:

Locally, we organise a hub that runs on Thursdays and Fridays, with the express focus of practically serving those who are financially struggling or suffering from poor mental health. On Thursdays, we distribute food parcels through our community fridge, point to helpful resources for support, and offer a spiritual blessing where it is welcomed. We have a team of volunteers who during the week, organise and collect food destined for landfill. Most of this food is made available to people in need via the hub cafe, and volunteers take some food parcels to housebound people in the Canterbury and Herne Bay areas. This is paid for primarily through church funds, as well as various grants and fundraising events. We also seek to be generous with our building rental, where we have become a base for community work within Canterbury. The church regularly provides subsidised use of its buildings to local charities and organisations working with local people in the community.

Overseas mission primarily focuses upon the financial and prayerful support of several charitable organisations that work abroad. We are especially interested in furthering our links with the African Pastors' Fellowship, BMS World Mission, Christian Aid, and others we support. Through the work of Friends International, we are pleased to support many international students who come to study and live in Canterbury, refugees, and others who seek to find a home here.

#### **Financial review**

The net value of the assets and liabilities of Canterbury Baptist Church have been recognised on the Balance Sheet. The value of net assets as at 5 April 2024 amounts to £1,748,338 (2023: £1,734,149).

# **Canterbury Baptist Church CIO**

## **Trustees' Annual Report** *(continued)*

### **Year ended 5 April 2024**

During the year the church generated a surplus of £14,189 (2023: £87,797). Included in this surplus, an adjustment was made to revalue the listed investments resulting in additional income of £980 (2023: £584 of expenditure).

The trustees' annual report was approved on 4 May 2025 and signed on behalf of the board of trustees by:

Mr J Reece

Trustee



**Canterbury Baptist Church CIO**  
**Independent Examiner's Report to the Trustees of Canterbury Baptist**  
**Church CIO**

**Year ended 5 April 2024**

I report to the trustees on my examination of the financial statements of Canterbury Baptist Church CIO ('the charity') for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Leeves FCA  
Independent Examiner  
The Buttery  
Highland Court Farm, Bridge  
Canterbury  
Kent  
CT4 5HW

11 May 2025

# Canterbury Baptist Church CIO

## Statement of Financial Activities

Year ended 5 April 2024

		2024 Unrestricted funds	2024 Restricted Funds	2024 Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations, legacies & gift aid	4	201,790	2,720	204,510	157,030
Grants and other charitable income	5	2,746	2,800	5,546	6,627
Investment income	6	40,473	372	40,845	47,747
<b>Total income</b>		<b>245,009</b>	<b>5,892</b>	<b>250,901</b>	<b>211,404</b>
<b>Expenditure</b>					
Expenditure on charitable activities	7	231,689	6,003	237,692	194,558
<b>Total expenditure</b>		<b>231,689</b>	<b>6,003</b>	<b>237,692</b>	<b>194,558</b>
Exceptional income	8	-	-	-	71,535
Net (losses)/gains on investments	9	-	980	980	(584)
<b>Transfers between funds</b>		-	-	-	-
<b>Net income and net movement in funds</b>		<b>13,320</b>	<b>869</b>	<b>14,189</b>	<b>87,797</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,718,708	15,441	1,734,149	1,646,352
<b>Total funds carried forward</b>		<b>1,732,028</b>	<b>16,310</b>	<b>1,748,338</b>	<b>1,734,149</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

# Canterbury Baptist Church CIO

## Statement of Financial Position

5 April 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	13	1,677,339	-	1,677,339	1,701,277
Investments	14	-	13,647	13,647	12,667
		<b>1,677,339</b>	<b>13,647</b>	<b>1,690,986</b>	<b>1,713,944</b>
<b>Current assets</b>					
Debtors	15	6,185	-	6,185	5,013
Cash at bank and in hand	16	58,337	2,663	61,000	52,066
		<b>64,522</b>	<b>2,663</b>	<b>67,185</b>	<b>57,079</b>
<b>Creditors: amounts falling due within one year</b>	17	9,833	-	9,833	36,874
<b>Net current assets</b>		<b>54,689</b>	<b>2,663</b>	<b>57,352</b>	<b>20,205</b>
<b>Total assets less current liabilities</b>		<b>1,732,028</b>	<b>16,310</b>	<b>1,748,338</b>	<b>1,734,149</b>
<b>Net assets</b>		<b>1,732,028</b>	<b>16,310</b>	<b>1,748,338</b>	<b>1,734,149</b>
<b>Funds of the charity</b>					
Unrestricted funds		1,732,028	-	1,732,028	1,718,708
Restricted funds		-	16,310	16,310	15,441
<b>Total charity funds</b>	19	<b>1,732,028</b>	<b>16,310</b>	<b>1,748,338</b>	<b>1,734,149</b>

These financial statements were approved by the board of trustees and authorised for issue on 4 May 2025, and are signed on behalf of the Trustees by:

Mr J Reece  
Trustee

The notes on pages 10 to 21 form part of these financial statements.

# **Canterbury Baptist Church CIO**

## **Notes to the Financial Statements**

**Year ended 5 April 2024**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales, registration number 1179894. The address of the principal office is Canterbury Baptist Church, St Georges Place, Canterbury, CT1 1UT, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2024

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **3. Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2024

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 75 years straight line
Fixtures and fittings	- 5 years straight line

#### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying

# **Canterbury Baptist Church CIO**

## **Notes to the Financial Statements *(continued)***

### **Year ended 5 April 2024**

value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

**Year ended 5 April 2024**

### **3. Accounting policies *(continued)***

#### **Provisions *(continued)***

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### **4. Donations, legacies & grant income**

	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>				
Tithes and Offerings	132,222	2,720	134,942	130,768
Legacy income	50,000	-	50,000	-
Gift Aid & other donations	19,568	-	19,568	26,262
	<b>201,790</b>	<b>2,720</b>	<b>204,510</b>	<b>157,030</b>



# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 5. Grants and other charitable income

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
<b>Grants</b>				
Grant income received	-	2,800	2,800	5,200
<b>Other charitable income</b>				
Other charitable income	2,746	-	2,746	1,427
	<b>2,746</b>	<b>2,800</b>	<b>5,546</b>	<b>6,627</b>

### 6. Investment income

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income from investment properties	40,473	-	40,473	47,375
Income from listed investments	-	372	372	372
	<b>40,473</b>	<b>372</b>	<b>40,845</b>	<b>47,747</b>

### 7. Expenditure on charitable activities

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Charitable activities	231,689	6,003	237,692	194,558
	<b>231,689</b>	<b>6,003</b>	<b>237,692</b>	<b>194,558</b>

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

**Year ended 5 April 2024**

### 8. Exceptional income

	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>Total Funds 2024</b>	Total Funds 2023
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Write off of historic pension scheme liability	-	-	-	71,535

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall.

An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. As a result the historic liability carried relating to the Scheme Deficit was written off in the last financial year.

### 9. Net (losses)/gains on investments

	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>Total Funds 2024</b>	Total Funds 2023
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gains/(losses) on listed investments	-	980	980	(584)

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

**Year ended 5 April 2024**

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>Total Funds 2024</b>	Total Funds 2023
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries and pension contributions	99,517	-	99,517	60,819

The average headcount of employees during the year was 7 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 11. Net income

Net income is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	24,333	24,751

### 12. Trustee remuneration and expenses

Expenses paid to trustees in the year totalled £3,335 (2023: £254). These expenses were reimbursing the minister for travel, stationery, entertaining and other sundry expenses undertaken on behalf of the church.

The church also pays for some of the minister's living expenses within the Manse, including the telephone, alarm, utility and council tax bills and small repairs. These totalled £11,178 (2023: £6,956)

Additionally the church paid moving expenses and for kitchen equipment totalling £nil (2023: £5,311) in the year.

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total £</b>
<b>Cost</b>			
<b>At 6 April 2023</b>	1,795,812	5,877	1,801,689
Additions in year	–	395	395
<b>Cost carried forward</b>	1,795,812	6,272	1,802,084
<b>Depreciation</b>			
At 6 April 2023	95,776	4,636	100,412
Charge for the year	23,944	389	24,333
<b>Depreciation carried forward</b>	119,720	5,025	124,745
<b>Carrying value</b>			
<b>At 5 April 2024</b>	<b>1,676,092</b>	<b>1,247</b>	<b>1,677,339</b>
At 5 April 2023	1,700,036	1,241	1,701,277

### 14. Investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2023	12,667
Additions	–
Other movements	980
<b>At 5 April 2024</b>	<b>13,647</b>

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### Impairment

At 6 April 2023 and 5 April 2024

### Carrying amount

At 5 April 2024

**13,647**

At 5 April 2023

12,667

All investments shown above are held at valuation.

### Financial assets held at fair value

All investments shown above are revalued to market value as at the balance sheet date

## 15. Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Trade debtors	4,679	4,896
Prepayments and accrued income	1,506	117
	<b>6,185</b>	<b>5,013</b>

## 16. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	<b>2024</b>	2023
	<b>£</b>	£
Cash at bank and in hand	61,000	52,066
	<b>61,000</b>	<b>52,066</b>

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

**Year ended 5 April 2024**

### 17. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Bank loans and overdrafts	-	27,999
Trade and other creditors	2,808	2,969
Accruals and deferred income	7,025	5,906
	<b>9,833</b>	<b>36,874</b>

### 18. Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

### 19. Analysis of charitable funds

#### Unrestricted funds

	<b>At 6 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains and (losses)</b>	<b>Transfers between funds</b>	<b>At 5 April 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General funds</b>	<b>1,718,708</b>	<b>245,009</b>	<b>(231,689)</b>	<b>-</b>	<b>-</b>	<b>1,732,028</b>

	<b>At 6 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains and (losses)</b>	<b>Transfers between funds</b>	<b>At 5 April 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	1,633,101	158,506	(180,461)	-	36,027	1,718,708

# Canterbury Baptist Church CIO

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2024

#### Restricted funds

	At 6 April 2023	Income	Expenditure (losses)	Gains and (losses)	Transfers between funds	At 5 April 2024
	£	£	£	£	£	£
<b>Restricted funds</b>	<b>15,441</b>	<b>5,892</b>	<b>(6,003)</b>	<b>980</b>	<b>-</b>	<b>16,310</b>

	At 6 April 2022	Income	Expenditure (losses)	Gains and (losses)	Transfers between funds	At 5 April 2023
	£	£	£	£	£	£
Restricted funds	13,251	52,898	(14,097)	(585)	(36,027)	15,441

The church holds a small number of restricted funds in relation to grants and donations received for community projects.

In addition the church holds restricted funds in relation to former minister Alan Richie who donated funds to support the children's and youth work within the church.

The transfers within funds in the year relates wholly to donations received in the year relating to the building project undertaken by the church historically. Donors have given specifically for a number of years in order to repay the loan taken out with the Baptist Union Corporation Limited.

#### 20. Defined benefit plans

During the course of the previous financial year it was confirmed that the church's liabilities under the pension scheme known as the Baptist Pension Scheme ("the Scheme") have been reduced to nothing following the buy out of the Scheme by the Just Group.

As such no further disclosures are considered necessary. The write off has been treated as exceptional income in the year.

**Canterbury Baptist Church CIO**  
**Management Information**  
**Year ended 5 April 2024**

**The following pages do not form part of the financial statements.**



## Detailed Statement of Financial Activities

**Year ended 5 April 2024**

	<b>2024</b>	2023
	<b>£</b>	£
<b>Income and endowments</b>		
<b>Donations, legacies &amp; charitable activities</b>		
Tithes and Offerings	134,942	130,768
Legacies	50,000	-
Gift Aid, legacies and other donations	19,568	26,262
Charitable activities	2,746	1,427
Grant income	2,800	5,200
	<b>210,056</b>	<b>163,657</b>
<b>Investment income</b>		
Income from investment properties	40,473	47,375
Income from listed investments	372	372
	<b>40,845</b>	<b>47,747</b>
<b>Total income</b>	<b>250,901</b>	<b>211,404</b>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Salaries and pension contributions	99,517	60,819
Light, heat & utilities	32,073	29,124
Repairs and maintenance	22,198	22,344
Insurance	4,113	4,389
Depreciation	24,333	24,751
Other interest payable and similar charges	481	70
Bank Charges	471	422
Community Hub Project	10,955	295
Donations	3,084	-
Expenditure from grant income	3,319	3,671
Entertaining & hospitality	1,714	1,221
Sundry	3,233	5,173
Travel	679	743
Administration	11,612	14,065
Ministers expenses	1,006	2,774
Accountancy fees	2,303	3,900
Legal & professional fees	2,031	-
Subscriptions and fees	4,513	3,234
Overseas mission	5,800	7,874
Home mission	1,836	2,336
Children, youth and students	929	481
Evangelism	82	-
Stationery and publicity	1,410	6,872

## Canterbury Baptist Church CIO

<b>Total expenditure</b>	<b>237,692</b>	<b>194,558</b>
<b>Net (losses)/gains on investments</b>		
Gains/(losses) on listed investments	980	(584)
<b>Net income</b>	<b>14,189</b>	<b>16,262</b>
<b>Extraordinary Income</b>		
Pension Scheme Deficit Release	-	71,535
<b>Total income</b>	<b>14,189</b>	<b>87,797</b>