

CANTERBURY BAPTIST CHURCH

England & Wales · Charity number 1179894

Details

Status Registered

Legal form CIO

Registered 2018-09-12

Register [View on the Charity Commission register](#)

Contact

Address Canterbury Baptist Church
St. Georges Place
Canterbury
CT1 1UT

Phone 01227456204

Email secretary@canterburybaptistchurch.org.uk

Website <https://www.canterburybaptistchurch.org.uk>

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Community church providing facilities for those who belong to the church family and those who are within the local community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£260,949	£245,505	-	-
2024-04-05	£250,901	£237,692	-	-
2023-04-05	£282,939	£195,142	-	-
2022-03-11	£211,330	£164,550	-	-
2021-03-11	£221,910	£164,927	-	-

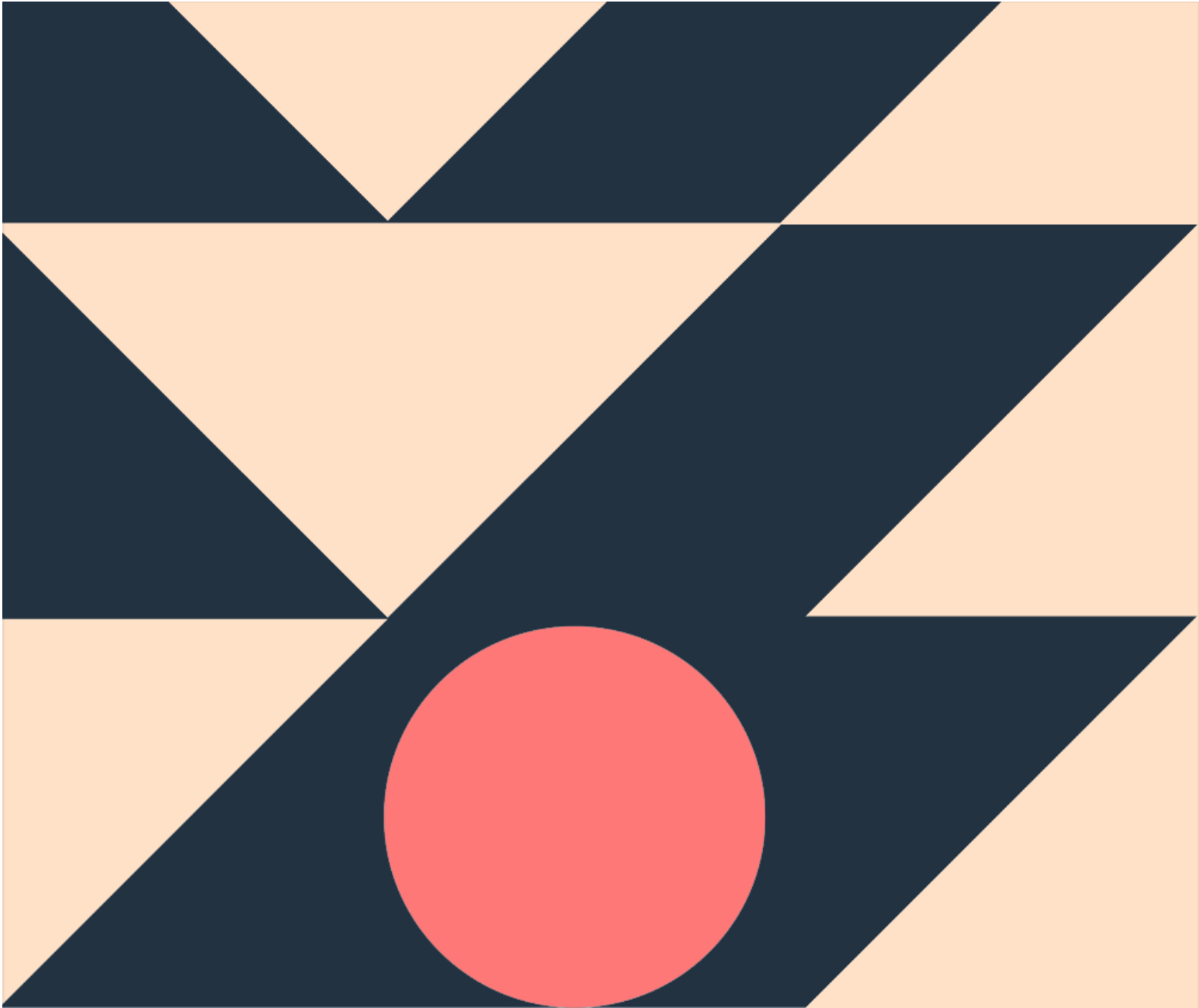
Trustees

Name	Role	Appointed
Rev Luke Barrs	Chair	2023-01-01
Ayoola Oyewumi Ojemola		2026-04-26
Baiba Strause-Kalmer		2019-05-12
Dorothy Fox		2021-04-25
Felix Asante		2021-04-25
Julian Mark Coode		2019-05-12
MICHELLE ANDERSON		2020-11-22
Oluwaseun Peter Oguntola		2026-04-26
Perry Roy Enever		2019-05-12
Richard Henry Johnston		2025-05-04

CANTERBURY BAPTIST CHURCH

England & Wales - Charity number 1179894

Accounts



Canterbury Baptist Church CIO
Unaudited Financial Statements
5 April 2025

CHARITY REGISTRATION NUMBER: 1179894

Shapes

Canterbury Baptist Church CIO

Financial Statements

Year ended 5 April 2025

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Canterbury Baptist Church CIO

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name Canterbury Baptist Church CIO

Charity registration number 1179894

Principal office Canterbury Baptist Church
St. Georges Place
Canterbury
CT1 1UT

The trustees

Mr J M Coode

Mr P R Enever

Ms B Strause-Kalmere

Ms M Anderson

Mr J Reece (resigned 4 May 2025)

Ms D Fox

Mr F Asante

Rev L A Barrs

Mr R H Johnston (appointed 4 May 2025)

Independent examiner

James Leeves FCA

Shapes

The Buttery

Highland Court Farm, Bridge

Canterbury

Kent

CT4 5HW

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Structure, Governance and Management

The CIO (Charitable Incorporated Organisation) is a registered charity, number 1179894, and is constituted under the constitution dated 29 April 2018. The Trust is a Baptist church affiliated with the Baptist Union of Great Britain (BUGB) and the South Eastern Baptist Association. Nearly all of the church's funding is derived from the voluntary contributions of members and others who attend church activities. Other sources of income include the hire of the premises to outside bodies, certain grants made to the church for specific activities, and the claiming of Gift Aid for charitable giving.

The church's constitution is derived from the Approved Governing Document for BUGB churches dated 20th March 2008. Under this constitution, the trustees comprise the minister or ministers (if any), together with elders, the church secretary and the church treasurer. Ministers, having been appointed by a vote of church members at a particular church members' meeting, are ex officio trustees and are remunerated by the church. No other trustee is remunerated; elders, the church secretary and the church treasurer are elected by church members at an ordinary church members' meeting from among the membership and serve a three-year term of office, after which they are available for re-election. There is a maximum of 12 and a minimum number of three trustees specified by the constitution, but in practice, in recent years, the number of trustees at any one time has varied between six and eleven.

Trustees'/Leadership Team meetings are typically monthly meetings. Many subjects are discussed, including discerning God's direction for the church, overseeing church activities, discussing pastoral situations, maintaining the church's buildings, appointing staff, points of administration, and financial matters. Important decisions are referred to church members' meetings, held at least four times per year. Church Members come together in these meetings to discern the will of God to make decisions on such matters as church membership applications, the appointment of ministers and other trustees, the approval of the church budgets, and other significant decisions relating to the church's life and mission.

Vision and Practices

Canterbury Baptist Church is committed to serving as apprentices of Jesus, and so our vision is summarised by three aims:

'To know Jesus. To become like Him. To do the things that Jesus did.'

The outworking of this vision is seen in various practices that are pursued individually and as a community:

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

1. The reading and study of **Scripture** so that we are actively shaped by His self-revelation and His Gospel of hope and love.
2. The commitment to **Prayer** as practising the presence of God, inviting His Holy Spirit to comfort and instruct us, petitioning Him for help for ourselves or on behalf of others, and offering praise and worship.
3. The resourcing and support for **Witnessing** to the hope of Jesus, both in our local community and overseas.
4. The practice of **Generosity**, as we commit to give generously of our time, attention, and resources for God's Kingdom purposes.
5. The creation and sustaining of **Community** as a place of welcome for all, hospitality and mutual support.
6. The pursuit of **Sabbath** rest. We seek to be a counter-culture to secular societies' pursuit of 'more' by being wise with our time and resources as we seek to model the 'easy yoke' of Jesus to the world.

Note: In addition to the general vision and practices above, we believe God has specifically called us to grow new leaders who can model Jesus and be a part of the answer to the UK's church leadership crisis. As such, we seek to partner, support and serve other like-minded churches in our local area.

Activities and Growth

Our vision and practices are outworked appropriately in different areas of ministry activity.

These are loosely summarised below:

- Sunday Mornings
- Community Groups
- Children and Youth Work
- Witnessing Events
- Local and Overseas Mission

Sunday Mornings

Most Sunday mornings involve prayer and worship time, the opening of Scripture, and the practising of community. The prayer and worship time varies depending on the person leading and the theme of the service, as inspired by the passage we are due to open. Usually, it is a mix of classic and contemporary songs/hymns paired with periods of quiet reflection, opportunities for prayers of intercession, and the practising of the gifts of the Spirit. The opening of Scripture usually involves the reading of a passage before a

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Minister/Speaker expositors the meaning of the text before applying it to our lives today in partnership with the Holy Spirit. The community is large for a Baptist Church, and it has steadily grown in the past year in all demographics. A second monthly service was created to ease the pressure in the morning, explore different ways of worshipping together, and allow up-and-coming leaders to practice their gifts. Most Sundays, as well as tea and coffee, there is a lunch for students. The wider community enjoys regular bring-and-share lunches around twice a term.

Community Groups

The community continues beyond Sunday morning as members choose to meet during the week in various ways. Eight community groups that meet in different contexts are currently running, from the traditional home-based study of Scripture and prayer to more fluid discussions of faith in a pub to muddy walking in the beautiful Kent countryside. Our emphasis is on the building of genuine relationships and of sharing life in the effort to create a truly Jesus-centred, supportive community of faith.

Children and Youth Work

As apprentices to Jesus, we are committed to helping our children and youth learn about Jesus and how they can follow Him, too, if they choose to. We structure our children's work based on age and ability. We have recently adopted a new curriculum to help children understand the big story of Scripture and aid them in developing their own personal faith. This past year, we have been privileged to see many of our children and young people make the decision to follow Jesus and seal that choice through being baptised. We continue our children and youth work outside of the morning services with seasonal celebrations where we invite the community to join us for a fun day, complete with bouncy castles, crafts and games. We also organise a music club on Mondays, focusing on helping children learn an instrument and grow as a community. From our building, we also have a long-standing toddler group, Little Seeds, that succeeds in blessing many young families with a space for fun, conversation, and community.

Witnessing Events

Having been transformed by the work of Jesus ourselves, we hope to share that same good news with others in our community. Therefore, we are committed to witnessing in our community in various ways. Firstly, we acknowledge that members are already part of communities such as families, friendships and work colleagues. We, therefore, seek to equip each member to be able to give an answer for the hope they have in Jesus. We also look to witness more specifically through courses like Alpha and Christianity Explored. Then, there are times throughout the year when we partner with other local Churches to provide a more visible witness of unity, for example, at Easter and Christmas. More recently, we

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

have chosen to partner with local churches to host the Oxford Centre for Christian Apologetics with the aim of both equipping our members as well as providing some answers for those who are seeking. This commitment to provide a witness also shaped how to speak from Scripture on a Sunday morning, choosing to do so in a way that someone brand new to Christianity might understand and find interesting.

Local and Overseas Mission

Having been blessed by God, we seek to become a blessing for others. The practice of generosity takes different forms based upon individual circumstances, but more generally, we serve on both a local and overseas level:

Our community fridge is open every Thursday from 11am to 2pm, offering food parcels for an optional £2 donation, and hot meals, as well as friendly advice and practical support for anyone in need. Food parcels are mainly available to residents of the CT1, CT2, CT3, and CT4 postcodes, though first-time visitors from outside these areas may receive a parcel and will be guided towards resources in their local area. On Fridays, our hub café welcomes everyone from 11am to 2pm, serving a range of meals including vegan and vegetarian options starting at £3.50. Both the fridge and café use surplus food to help reduce waste and support the principle of reduce, reuse, recycle.

Overseas mission primarily focuses upon the financial and prayerful support of several charitable organisations that work abroad. We are especially interested in furthering our links with the African Pastors' Fellowship, BMS World Vision, Christian Aid, and others we support. Through the work of Friends International, we are pleased to support many international students who come to study and live in Canterbury, refugees, and others who seek to find a home here.

Financial review

The net value of the assets and liabilities of Canterbury Baptist Church have been recognised on the Balance Sheet. The value of net assets as at 5 April 2025 amounts to £1,764,591 (2024: £1,748,338).

During the year the church generated a surplus of £16,253 (2024: £14,189). Included in this surplus, an adjustment was made to revalue the listed investments resulting in additional income of £809 (2024: £980).

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Reserves Policy

To cover stipends, salaries, maintenance, and mission costs, we aim to keep reserves at 25–30% of the annual expenditure budget. Given recent consistent giving, this should meet short-term emergency needs. The policy will be reviewed annually.

The trustees' annual report was approved on 11 January 2026 and signed on behalf of the board of trustees by:

Mr R H Johnston
Trustee

Rev L Barrs
Trustee

Canterbury Baptist Church CIO
Independent Examiner's Report to the Trustees of Canterbury Baptist
Church CIO

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Canterbury Baptist Church CIO ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Leeves FCA
Independent Examiner
The Buttery
Highland Court Farm, Bridge
Canterbury
Kent
CT4 5HW

Date: 19 January 2026

Canterbury Baptist Church CIO

Statement of Financial Activities

Year ended 5 April 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	Funds	funds	funds
	Note	£	£	£	£
Income and endowments					
Donations, legacies & gift aid	4	177,308	2,448	179,756	204,510
Grants and other charitable income	5	9,118	16,740	25,858	5,546
Investment income	6	54,956	379	55,335	40,845
Total income		241,382	19,567	260,949	250,901
Expenditure					
Expenditure on charitable activities	7	227,870	17,635	245,505	237,692
Total expenditure		227,870	17,635	245,505	237,692
Net (losses)/gains on investments	8	-	809	809	980
Net income and net movement in funds		13,512	2,741	16,253	14,189
Reconciliation of funds					
Total funds brought forward		1,732,028	16,310	1,748,338	1,734,149
Total funds carried forward		1,745,540	19,051	1,764,591	1,748,338

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Statement of Financial Position

5 April 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	12	1,671,403	-	1,671,403	1,677,339
Investments	13	-	14,456	14,456	13,647
		1,671,403	14,456	1,685,859	1,690,986
Current assets					
Debtors	14	13,310	-	13,310	6,185
Cash at bank and in hand	15	73,700	4,595	78,295	61,000
		87,010	4,595	91,605	67,185
Creditors: amounts falling due within one year	16	12,873	-	12,873	9,833
Net current assets		74,137	4,595	78,732	57,352
Total assets less current liabilities		1,745,540	19,051	1,764,591	1,748,338
Net assets		1,745,540	19,051	1,764,591	1,748,338
Funds of the charity					
Unrestricted funds		74,137	-	74,137	1,732,028
Designated funds		1,671,403	-	1,671,403	-
Restricted funds		-	19,051	19,051	16,310
Total charity funds	18	1,745,540	19,051	1,764,591	1,748,338

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2026, and are signed on behalf of the Trustees by:

Mr R H Johnston
Trustee

Rev L Barrs
Trustee

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales, registration number 1179894. The address of the principal office is Canterbury Baptist Church, St Georges Place, Canterbury, CT1 1UT, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 75 years straight line
Fixtures and fittings	- 5 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations, legacies & grant income

	Unrestricted Funds	Restricted funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations				
Tithes and Offerings	142,664	1,625	144,289	134,942
Legacy income	-	-	-	50,000
Gift Aid & other donations	34,644	823	35,467	19,568
	177,308	2,448	179,756	204,510

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

5. Grants and other charitable income

	Unrestricted Funds	Restricted funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Grants				
Grant income received	-	7,600	7,600	2,800
Other charitable income				
Other charitable income	9,118	9,140	18,258	2,746
	9,118	16,740	25,858	5,546

6. Investment income

	Unrestricted Funds	Restricted funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Property letting income	54,956	-	54,956	40,473
Income from listed investments	-	379	379	372
	54,956	379	55,335	40,845

7. Expenditure on charitable activities

	Unrestricted Funds	Restricted funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Charitable activities	227,870	17,635	245,505	237,692
	227,870	17,635	245,505	237,692

8. Net (losses)/gains on investments

	Unrestricted Funds	Restricted funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Gains/(losses) on listed investments	-	809	809	980

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Unrestricted Funds	Restricted funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Salaries and pension contributions	94,434	-	94,434	99,517

The average headcount of employees during the year was 4 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: £60,000).

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	26,377	24,333

11. Trustee remuneration and expenses

Expenses paid to trustees in the year totalled £3,196 (2024: £3,335). These expenses were reimbursing the minister for travel, stationery, entertaining and other sundry expenses undertaken on behalf of the church.

The church also pays for some of the minister's living expenses within the Manse, including the telephone, alarm, utility and council tax bills and small repairs. These totalled £10,665 (2024: £11,178)

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 6 April 2024	1,795,812	6,272	1,802,084
Additions in year	20,441	-	20,441
Cost carried forward	1,816,253	6,272	1,822,525
Depreciation			
At 6 April 2024	119,720	5,025	124,745
Charge for the year	25,988	389	26,377
Depreciation carried forward	145,708	5,414	149,078
Carrying value			
At 5 April 2025	1,670,545	858	1,671,403
At 5 April 2024	1,676,092	1,247	1,677,339

13. Investments

	Listed investments £
Cost or valuation	
At 6 April 2024	13,647
Additions	-
Other movements	809
At 5 April 2025	14,456
Impairment	
At 6 April 2024 and 5 April 2025	-
Carrying amount	
At 5 April 2025	14,456
At 5 April 2024	14,456

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

All investments shown above are held at valuation.

Financial assets held at fair value

All investments shown above are revalued to market value as at the balance sheet date.

14. Debtors

	2025	2024
	£	£
Trade debtors	11,804	4,679
Prepayments and accrued income	1,506	1,506
	13,310	6,185

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	78,295	61,000
	78,295	61,000

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade and other creditors	3,302	2,808
Accruals and deferred income	9,571	7,025
	12,873	9,833

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

17. Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 5 April 2025 £
General funds	1,732,028	241,382	(227,870)	(1,671,403)	74,137
Designated funds	-	-	-	1,671,403	1,671,403

	At 6 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 5 April 2024 £
General funds	1,718,708	245,009	(231,689)	-	1,732,028

During the year the trustees confirmed that the value of fixed assets should be treated as designated as they do not represent cash on hand and relate to the buildings owned by the charity.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 6 April 2024	Income £	Expenditure £	Gains and (losses) £	Transfers between funds £	At 5 April 2025 £
Restricted funds	16,311	7,979	(5,927)	809	-	19,171

	At 6 April 2023	Income £	Expenditure £	Gains and (losses) £	Transfers between funds £	At 5 April 2024 £
Restricted funds	15,441	5,892	(6,003)	980	-	16,310

The church holds a small number of restricted funds in relation to grants and donations received for community projects.

In addition the church holds restricted funds in relation to former minister Alan Richie who donated funds to support the children's and youth work within the church.

The transfers within funds in the year relates wholly to donations received in the year relating to the building project undertaken by the church historically. Donors have given specifically for a number of years in order to repay the loan taken out with the Baptist Union Corporation Limited.

Canterbury Baptist Church CIO

Management Information

Year ended 5 April 2025

The following pages do not form part of the financial statements.

Canterbury Baptist Church CIO
Detailed Statement of Financial Activities

Year ended 5 April 2025

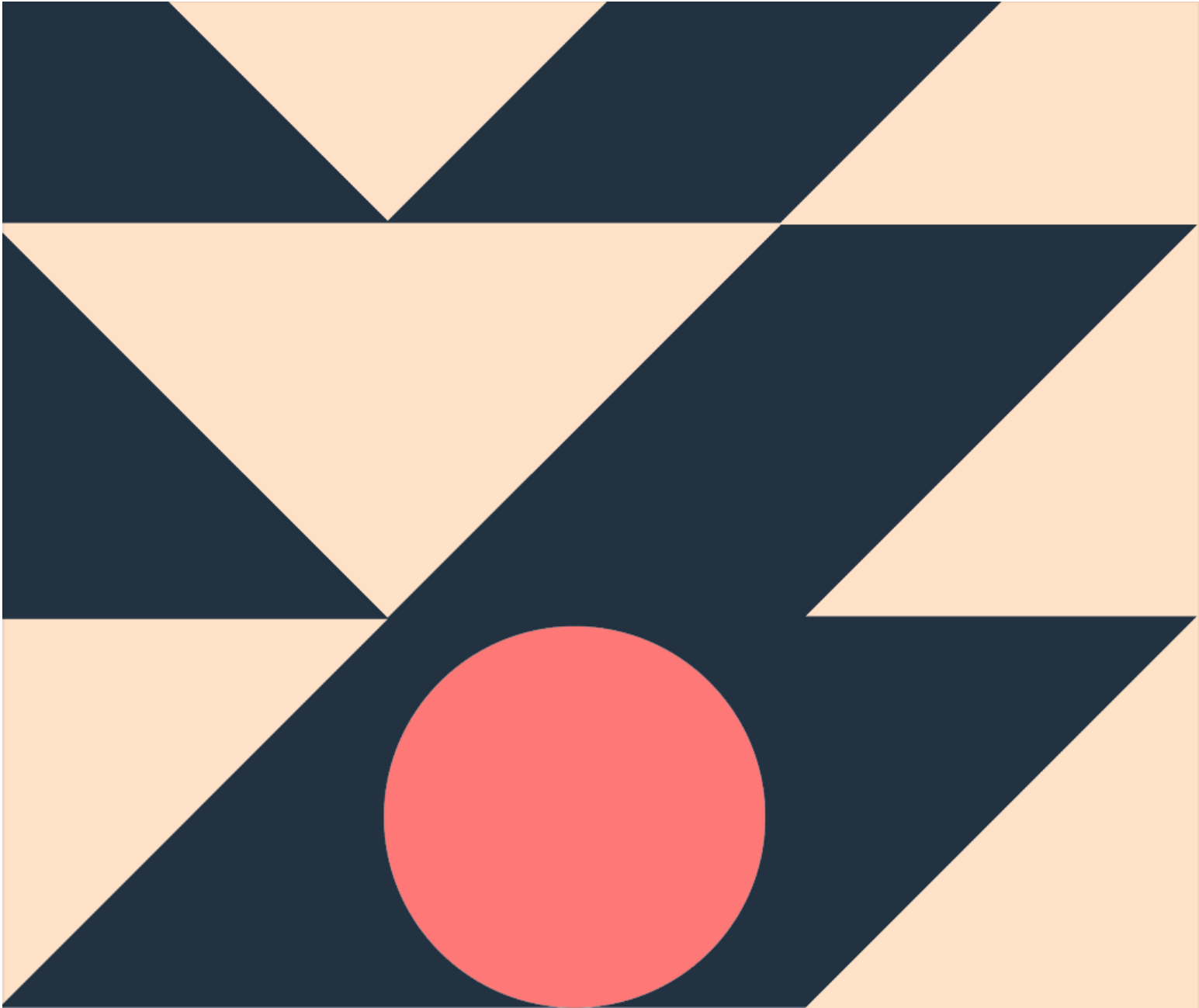
	2025	2024
	£	£
Income and endowments		
Donations, legacies & charitable activities		
Tithes and Offerings	144,289	134,942
Legacies	-	50,000
Gift Aid, legacies and other donations	35,467	19,568
Charitable activities	18,258	2,746
Grant income	7,600	2,800
	205,613	210,056
Investment income		
Property rental income	54,956	40,473
Income from listed investments	379	372
	55,335	40,845
Total income	260,949	250,901
Expenditure		
Expenditure on charitable activities		
Salaries and pension contributions	94,434	99,517
Light, heat & utilities	33,756	32,073
Repairs and maintenance	23,765	22,198
Insurance	4,184	4,113
Depreciation	26,377	24,333
Other interest payable and similar charges	-	481
Bank Charges	39	471
Food Parcels	9,572	10,955
Hub cafe	3,310	-
Donations	5,526	3,084
Expenditure from grant income	5,668	3,319
Entertaining & hospitality	1,344	1,714
Sundry	1,647	3,233
Travel	187	679
Administration	6,102	11,612
Ministers expenses	336	1,006
Accountancy fees	3,196	2,303
Legal & professional fees	1,340	2,031
Subscriptions and fees	5,659	4,513
Overseas mission	5,800	5,800
Home mission	1,836	1,836
Children, youth and students	1,043	929

Evangelism	74	82
Stationery and publicity	770	1,410
Printer/copier settlement	9,140	-
Total expenditure	245,505	237,692
Net (losses)/gains on investments		
Gains/(losses) on listed investments	809	980
Total income/(expenditure)	16,253	14,189

CANTERBURY BAPTIST CHURCH

England & Wales - Charity number 1179894

Accounts



Canterbury Baptist Church CIO
Unaudited Financial Statements
5 April 2024

CHARITY REGISTRATION NUMBER: 1179894

Shapes

Canterbury Baptist Church CIO

Financial Statements

Year ended 5 April 2024

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Canterbury Baptist Church CIO

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name Canterbury Baptist Church CIO

Charity registration number 1179894

Principal office Canterbury Baptist Church
St. Georges Place
Canterbury
CT1 1UT
United Kingdom

The trustees

Mr J M Coode

Mr PR Enever

Ms B Strause-Kalmere

Ms M Anderson

Mr J Reece

Ms D Fox

Mr F Asante

Mr J Haddock (resigned 26 November 2023)

Rev L A Barrs

Independent examiner

James Leeves FCA

Shapes

The Buttery

Highland Court Farm, Bridge

Canterbury

Kent

CT4 5HW

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Structure, governance and management

The CIO (Charitable Incorporated Organisation) is a registered charity, number 1179894, and is constituted under the constitution dated 29 April 2018. The Trust is a Baptist church affiliated with the Baptist Union of Great Britain (BUGB) and the South Eastern Baptist Association. Nearly all of the church's funding is derived from the voluntary contributions of members and others who attend church activities. Other sources of income include the hire of the premises to outside bodies, certain grants made to the church for specific activities, and the claiming of Gift Aid for charitable giving.

The church's constitution is derived from the Approved Governing Document for BUGB churches dated 20th March 2008. Under this constitution, the trustees comprise the minister or ministers (if any), together with elders, the church secretary and the church treasurer. Ministers, having been appointed by a vote of church members at a particular church members' meeting, are ex officio trustees and are remunerated by the church. No other trustee is remunerated; elders, the church secretary and the church treasurer are elected by church members at an ordinary church members' meeting from among the membership and serve a three-year term of office, after which they are available for re-election. There is a maximum of 12 and a minimum number of three trustees specified by the constitution, but in practice, in recent years, the number of trustees at any one time has varied between six and eleven.

Trustees'/Leadership Team meetings are typically monthly meetings. Many subjects are discussed, including discerning God's direction for the church, overseeing church activities, discussing pastoral situations, maintaining the church's buildings, appointing staff, points of administration, and financial matters. Important decisions are referred to church members' meetings, held at least four times per year. Church Members come together in these meetings to discern the will of God to make decisions on such matters as church membership applications, the appointment of ministers and other trustees, and other significant decisions relating to the church's life and mission.

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Objectives and activities

Canterbury Baptist Church is committed to serving as apprentices of Jesus, and so our vision is summarised by three aims:

'To worship God, to grow in Him and to take the life-changing message of Jesus Christ to all with the goal that they become His loyal followers.'

The outworking of this vision is based on six core values. This follows the example of the New Testament church at Antioch with the following objectives:

- To be shaped by God's Word and Spirit to be distinctively Christian.
- To have a clear commitment to Bible teaching, prophecy and prayer offering authentic spirituality and expression of worship.
- To train and send individuals for Christian life, ministries and other strategic mission.
- To have a truly generous and gracious attitude towards the needs of others.
- To anticipate the fullness of God's kingdom with ethnic diversity, worshipping together as one gathered community.
- To spread the gospel wherever God has placed us to encourage and see growth.

As part of the church's objectives, a vision has been established to use the church buildings as a community hub and base for social action and community work within the city of Canterbury. Therefore, the church regularly provides free and subsidised use of its building to local charities and organisations carrying out work with local people in the community. Whilst there are cost implications of this (including fuel, wear and tear, loss of potential letting income etc), this is recognised as a key part of the church's vision and values.

Achievements and performance

Our vision and practices are outworked appropriately in different areas of ministry activity. These are loosely summarised below:

- Sunday Mornings
- Community Groups
- Children and Youth Work
- Witnessing Events
- Local and Overseas Mission (including the Hub Cafe and Community Fridge)

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Sunday Mornings

Most Sunday mornings involve prayer and worship time, the opening of Scripture, and the practising of community. The prayer and worship time varies depending on the person leading and the theme of the service, as inspired by the passage we are due to open. Usually, it is a mix of classic and contemporary songs/hymns paired with periods of quiet reflection, opportunities for prayers of intercession, and the practising of the gifts of the Spirit. The opening of Scripture usually involves the reading of a passage before a Minister/Speaker expositing the meaning of the text before applying it to our lives today in partnership with the Holy Spirit. The community is large for a Baptist church, and it has steadily grown in the past year in all demographics. Most Sundays, as well as tea and coffee, there is a lunch for students. The wider community enjoys regular bring-and-share lunches around once a term.

Community Groups

The community continues beyond Sunday morning as members choose to meet during the week in various ways. Several community groups meet in different contexts. Their emphasis is on the building of genuine relationships and of sharing life in the effort to create a genuinely Jesus-centred, supportive community of faith.

Children and Youth Work

As apprentices to Jesus, we are committed to helping our children and youth learn about Jesus and how they can follow Him, too, if they choose to. We structure our children's work based on age and ability. We have recently adopted a new curriculum to help children understand the big story of Scripture and aid them in developing their own personal faith. This past year, we have been privileged to see many of our children and young people make the decision to follow Jesus and seal that choice through being baptised. We continue our children and youth work outside of the morning services with seasonal celebrations where we invite the community to join us for a fun day, complete with bouncy castles, crafts and games. We also organise a music club on Mondays, focusing on helping children learn an instrument and grow as a community. From our building, we also have a long-standing toddler group, Little Seeds, that succeeds in blessing many young families with a space for fun, conversation, and community.

Witnessing Events

Having been transformed by the work of Jesus ourselves, we hope to share that same good news with others in our community. Therefore, we are committed to witnessing in our

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

community in various ways. Firstly, we acknowledge that members are already part of communities such as families, friendships and work colleagues. We, therefore, seek to equip each member to be able to give an answer for the hope they have in Jesus. We also look to witness more specifically through courses like Alpha and Christianity Explored. Then, there are times throughout the year when we partner with other local churches to provide a more visible witness of unity, for example, at Easter and Christmas.

Local and Overseas Mission

Having been blessed by God, we seek to become a blessing for others. The practice of generosity takes different forms based upon individual circumstances, but more generally, we serve on both a local and overseas level:

Locally, we organise a hub that runs on Thursdays and Fridays, with the express focus of practically serving those who are financially struggling or suffering from poor mental health. On Thursdays, we distribute food parcels through our community fridge, point to helpful resources for support, and offer a spiritual blessing where it is welcomed. We have a team of volunteers who during the week, organise and collect food destined for landfill. Most of this food is made available to people in need via the hub cafe, and volunteers take some food parcels to housebound people in the Canterbury and Herne Bay areas. This is paid for primarily through church funds, as well as various grants and fundraising events. We also seek to be generous with our building rental, where we have become a base for community work within Canterbury. The church regularly provides subsidised use of its buildings to local charities and organisations working with local people in the community.

Overseas mission primarily focuses upon the financial and prayerful support of several charitable organisations that work abroad. We are especially interested in furthering our links with the African Pastors' Fellowship, BMS World Mission, Christian Aid, and others we support. Through the work of Friends International, we are pleased to support many international students who come to study and live in Canterbury, refugees, and others who seek to find a home here.

Financial review

The net value of the assets and liabilities of Canterbury Baptist Church have been recognised on the Balance Sheet. The value of net assets as at 5 April 2024 amounts to £1,748,338 (2023: £1,734,149).

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

During the year the church generated a surplus of £14,189 (2023: £87,797). Included in this surplus, an adjustment was made to revalue the listed investments resulting in additional income of £980 (2023: £584 of expenditure).

The trustees' annual report was approved on 4 May 2025 and signed on behalf of the board of trustees by:

Mr J Reece

Trustee

Canterbury Baptist Church CIO
Independent Examiner's Report to the Trustees of Canterbury Baptist
Church CIO

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of Canterbury Baptist Church CIO ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Leeves FCA
Independent Examiner
The Buttery
Highland Court Farm, Bridge
Canterbury
Kent
CT4 5HW

11 May 2025

Canterbury Baptist Church CIO

Statement of Financial Activities

Year ended 5 April 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	Funds	funds	funds
	Note	£	£	£	£
Income and endowments					
Donations, legacies & gift aid	4	201,790	2,720	204,510	157,030
Grants and other charitable income	5	2,746	2,800	5,546	6,627
Investment income	6	40,473	372	40,845	47,747
Total income		245,009	5,892	250,901	211,404
Expenditure					
Expenditure on charitable activities	7	231,689	6,003	237,692	194,558
Total expenditure		231,689	6,003	237,692	194,558
Exceptional income	8	-	-	-	71,535
Net (losses)/gains on investments	9	-	980	980	(584)
Transfers between funds					
		-	-	-	-
Net income and net movement in funds		13,320	869	14,189	87,797
Reconciliation of funds					
Total funds brought forward		1,718,708	15,441	1,734,149	1,646,352
Total funds carried forward		1,732,028	16,310	1,748,338	1,734,149

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

Canterbury Baptist Church CIO

Statement of Financial Position

5 April 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	13	1,677,339	-	1,677,339	1,701,277
Investments	14	-	13,647	13,647	12,667
		1,677,339	13,647	1,690,986	1,713,944
Current assets					
Debtors	15	6,185	-	6,185	5,013
Cash at bank and in hand	16	58,337	2,663	61,000	52,066
		64,522	2,663	67,185	57,079
Creditors: amounts falling due within one year	17	9,833	-	9,833	36,874
Net current assets		54,689	2,663	57,352	20,205
Total assets less current liabilities		1,732,028	16,310	1,748,338	1,734,149
Net assets		1,732,028	16,310	1,748,338	1,734,149
Funds of the charity					
Unrestricted funds		1,732,028	-	1,732,028	1,718,708
Restricted funds		-	16,310	16,310	15,441
Total charity funds	19	1,732,028	16,310	1,748,338	1,734,149

These financial statements were approved by the board of trustees and authorised for issue on 4 May 2025, and are signed on behalf of the Trustees by:

Mr J Reece
Trustee

The notes on pages 10 to 21 form part of these financial statements.

Canterbury Baptist Church CIO

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales, registration number 1179894. The address of the principal office is Canterbury Baptist Church, St Georges Place, Canterbury, CT1 1UT, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 75 years straight line
Fixtures and fittings	- 5 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations, legacies & grant income

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations				
Tithes and Offerings	132,222	2,720	134,942	130,768
Legacy income	50,000	-	50,000	-
Gift Aid & other donations	19,568	-	19,568	26,262
	201,790	2,720	204,510	157,030

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

5. Grants and other charitable income

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Grants				
Grant income received	-	2,800	2,800	5,200
Other charitable income				
Other charitable income	2,746	-	2,746	1,427
	2,746	2,800	5,546	6,627

6. Investment income

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income from investment properties	40,473	-	40,473	47,375
Income from listed investments	-	372	372	372
	40,473	372	40,845	47,747

7. Expenditure on charitable activities

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Charitable activities	231,689	6,003	237,692	194,558
	231,689	6,003	237,692	194,558

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

8. Exceptional income

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Write off of historic pension scheme liability	-	-	-	71,535

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall.

An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. As a result the historic liability carried relating to the Scheme Deficit was written off in the last financial year.

9. Net (losses)/gains on investments

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Gains/(losses) on listed investments	-	980	980	(584)

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Unrestricted Funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries and pension contributions	99,517	-	99,517	60,819

The average headcount of employees during the year was 7 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	24,333	24,751

12. Trustee remuneration and expenses

Expenses paid to trustees in the year totalled £3,335 (2023: £254). These expenses were reimbursing the minister for travel, stationery, entertaining and other sundry expenses undertaken on behalf of the church.

The church also pays for some of the minister's living expenses within the Manse, including the telephone, alarm, utility and council tax bills and small repairs. These totalled £11,178 (2023: £6,956)

Additionally the church paid moving expenses and for kitchen equipment totalling £nil (2023: £5,311) in the year.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 6 April 2023	1,795,812	5,877	1,801,689
Additions in year	-	395	395
Cost carried forward	1,795,812	6,272	1,802,084
Depreciation			
At 6 April 2023	95,776	4,636	100,412
Charge for the year	23,944	389	24,333
Depreciation carried forward	119,720	5,025	124,745
Carrying value			
At 5 April 2024	1,676,092	1,247	1,677,339
At 5 April 2023	1,700,036	1,241	1,701,277

14. Investments

	Listed investments £
Cost or valuation	
At 6 April 2023	12,667
Additions	-
Other movements	980
At 5 April 2024	13,647

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

Impairment

At 6 April 2023 and 5 April 2024

Carrying amount

At 5 April 2024

13,647

At 5 April 2023

12,667

All investments shown above are held at valuation.

Financial assets held at fair value

All investments shown above are revalued to market value as at the balance sheet date

15. Debtors

	2024	2023
	£	£
Trade debtors	4,679	4,896
Prepayments and accrued income	1,506	117
	6,185	5,013

16. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	61,000	52,066
	61,000	52,066

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	-	27,999
Trade and other creditors	2,808	2,969
Accruals and deferred income	7,025	5,906
	9,833	36,874

18. Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

19. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income	Expenditure (losses)	Gains and (losses)	Transfers between funds	At 5 April 2024
	£	£	£	£	£	£
General funds	1,718,708	245,009	(231,689)	-	-	1,732,028

	At 6 April 2022	Income	Expenditure (losses)	Gains and (losses)	Transfers between funds	At 5 April 2023
	£	£	£	£	£	£
General funds	1,633,101	158,506	(180,461)	-	36,027	1,718,708

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

Restricted funds

	At 6 April 2023		Income	Expenditure (losses)	Gains and	Transfers between funds	At 5 April 2024
	£	£	£	£	£	£	£
Restricted funds	15,441	5,892		(6,003)	980	-	16,310

	At 6 April 2022		Income	Expenditure (losses)	Gains and	Transfers between funds	At 5 April 2023
	£	£	£	£	£	£	£
Restricted funds	13,251	52,898		(14,097)	(585)	(36,027)	15,441

The church holds a small number of restricted funds in relation to grants and donations received for community projects.

In addition the church holds restricted funds in relation to former minister Alan Richie who donated funds to support the children's and youth work within the church.

The transfers within funds in the year relates wholly to donations received in the year relating to the building project undertaken by the church historically. Donors have given specifically for a number of years in order to repay the loan taken out with the Baptist Union Corporation Limited.

20. Defined benefit plans

During the course of the previous financial year it was confirmed that the church's liabilities under the pension scheme known as the Baptist Pension Scheme ("the Scheme") have been reduced to nothing following the buy out of the Scheme by the Just Group.

As such no further disclosures are considered necessary. The write off has been treated as exceptional income in the year.

Canterbury Baptist Church CIO

Management Information

Year ended 5 April 2024

The following pages do not form part of the financial statements.

Detailed Statement of Financial Activities

Year ended 5 April 2024

	2024	2023
	£	£
Income and endowments		
Donations, legacies & charitable activities		
Tithes and Offerings	134,942	130,768
Legacies	50,000	-
Gift Aid, legacies and other donations	19,568	26,262
Charitable activities	2,746	1,427
Grant income	2,800	5,200
	210,056	163,657
Investment income		
Income from investment properties	40,473	47,375
Income from listed investments	372	372
	40,845	47,747
Total income	250,901	211,404
Expenditure		
Expenditure on charitable activities		
Salaries and pension contributions	99,517	60,819
Light, heat & utilities	32,073	29,124
Repairs and maintenance	22,198	22,344
Insurance	4,113	4,389
Depreciation	24,333	24,751
Other interest payable and similar charges	481	70
Bank Charges	471	422
Community Hub Project	10,955	295
Donations	3,084	-
Expenditure from grant income	3,319	3,671
Entertaining & hospitality	1,714	1,221
Sundry	3,233	5,173
Travel	679	743
Administration	11,612	14,065
Ministers expenses	1,006	2,774
Accountancy fees	2,303	3,900
Legal & professional fees	2,031	-
Subscriptions and fees	4,513	3,234
Overseas mission	5,800	7,874
Home mission	1,836	2,336
Children, youth and students	929	481
Evangelism	82	-
Stationery and publicity	1,410	6,872

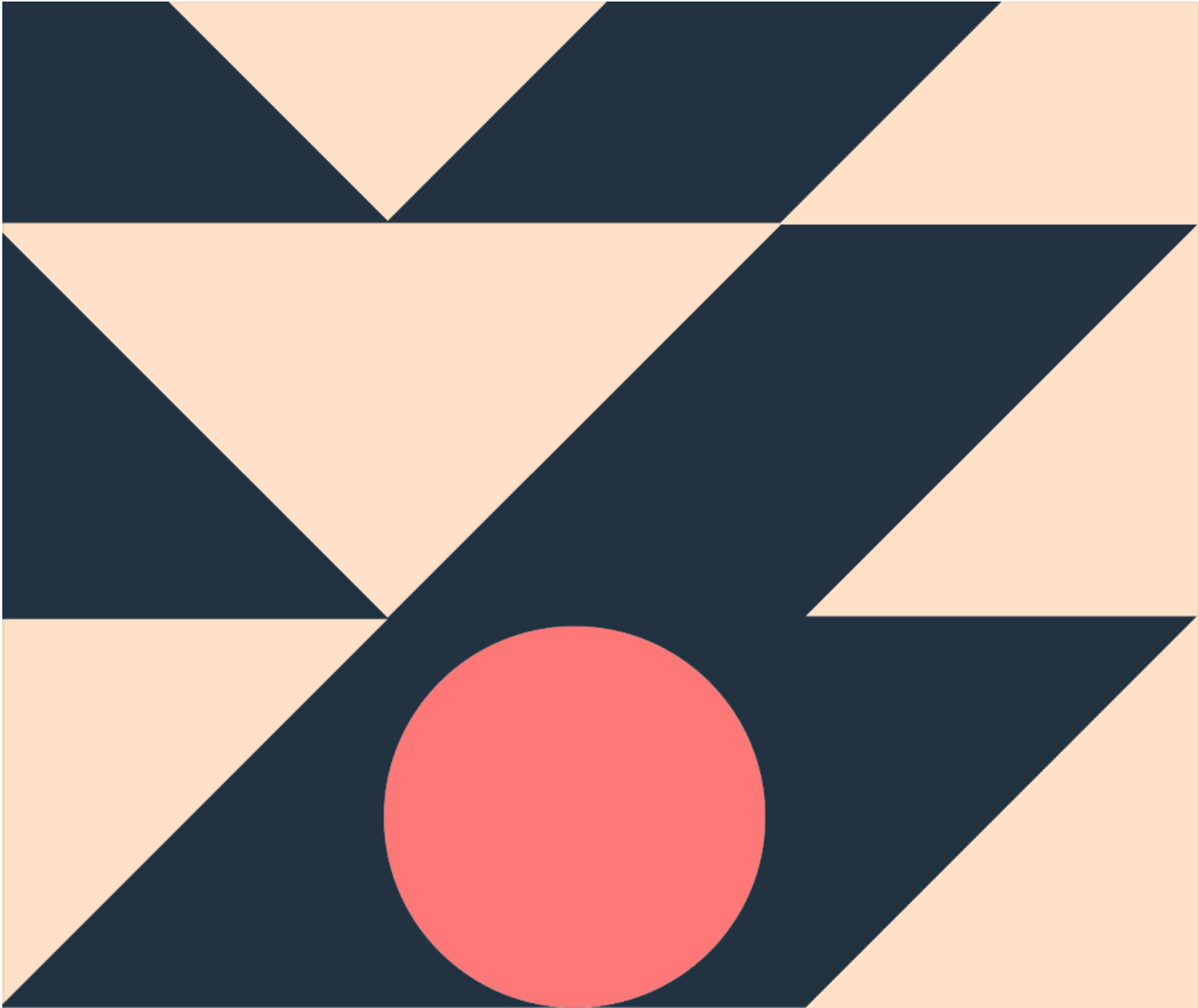
Canterbury Baptist Church CIO

Total expenditure	237,692	194,558
Net (losses)/gains on investments		
Gains/(losses) on listed investments	980	(584)
Net income	14,189	16,262
Extraordinary Income		
Pension Scheme Deficit Release	-	71,535
Total income	14,189	87,797

CANTERBURY BAPTIST CHURCH

England & Wales - Charity number 1179894

Accounts



Canterbury Baptist Church CIO
Unaudited Financial Statements
5 April 2023

CHARITY REGISTRATION NUMBER: 1179894

Shapes

Canterbury Baptist Church CIO

Financial Statements

Year ended 5 April 2023

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Canterbury Baptist Church CIO

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name Canterbury Baptist Church CIO

Charity registration number 1179894

Principal office Canterbury Baptist Church
St. Georges Place
Canterbury
CT1 1UT
United Kingdom

The trustees

Mr J M Coode

Mr PR Enever

Ms B Strause-Kalmere

Ms M Anderson

Mr J Reece

Ms D Fox

Mr F Asante

Mr J Haddock

Rev L A Barrs (appointed 1 January 2024)

Independent examiner

James Leeves FCA

Shapes

The Buttery

Highland Court Farm, Bridge

Canterbury

Kent

CT4 5HW

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Structure, governance and management

The Trust is a registered charity, number 1179894, and is constituted under the constitution dated 29 April 2018. The Trust is a Baptist church, affiliated to the Baptist Union of Great Britain (BUGB) and the South Eastern Baptist association.

Nearly all of the funding of the church is derived from the voluntary contributions of members and others who attend church activities. Other sources of income include the hire of the premises to outside bodies, certain grants made to the church for specific activities, and the claiming of Gift Aid for charitable giving.

The constitution of the church is derived from the Approved Governing Document for BUGB churches dated 20th March 2008. Under this constitution, the trustees comprise the minister or ministers (if any), together with elders, the church secretary and church treasurer. Ministers, having been appointed by a vote of church members at a special church members' meeting, are ex officio trustees, and are remunerated by the church. No other trustee is remunerated; elders, the church secretary and church treasurer are elected by church members at an ordinary church members' meeting from among the membership, and serve a three-year term of office, after which they are available for re-election. There is a maximum of 12 and a minimum number of three trustees specified by the constitution, but in practice in recent years the number of trustees at any one time has varied between six and eleven.

Trustees' meetings are typically monthly 'ministry' meetings. A wide range of issues are discussed, including the strategy and vision of the church, the running of church activities, the maintenance of the church premises, the appointment of staff and financial matters. Important decisions are referred to church members' meetings, held at least four times per year. Members' meetings take decisions on such matters as church membership, the appointment of ministers and other trustees, and the approval of the church budget.

Objectives and activities

Canterbury Baptist Church has a vision summarised by the main aim: 'To worship God, to grow in Him and to take the life changing message of Jesus Christ to all with the goal that they become His loyal followers.'

The outworking of this vision is based on six core values, taken from the example for church in the New Testament church at Antioch with the following objectives:

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

1. To be shaped by God's Word and Spirit to be distinctively Christian.
2. To have a clear commitment to Bible teaching, prophecy and prayer offering authentic spirituality and expression of worship.
3. To train and send individuals for Christian life, ministries and other strategic mission.
4. To have a truly generous and gracious attitude towards the needs of others.
5. To anticipate the fullness of God's kingdom with ethnic diversity, worshipping together as one gathered community.
6. To spread the gospel wherever God has placed us to encourage and see growth.

As part of the church's objectives, a vision has been established to use the church buildings as a community hub and base for social action and community work within the city of Canterbury. Therefore, the church regularly provides free and subsidised use of its building to local charities and organisations carrying out work with local people in the community. Whilst there are cost implications of this (including fuel, wear and tear, loss of potential letting income etc), this is recognised as a key part of the church's vision and values.

Achievements and performance

In practice, the mission of the church is loosely divided into five areas (with significant overlap):

Preaching the Word and Discipleship

Sung Worship and Prayer

Children and Youth Work

Local and Overseas Mission

Community Building

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Preaching the Word and Discipleship

Every Sunday morning we are committed to opening the Bible and unpacking, in a faithful and relevant way, the message God has given. Apart from Sunday morning, time is taken during the week to explore Scripture in small groups that meet in several different contexts, and special discipleship meetings for those interested in ministry or greater personal and spiritual development.

Sung Worship and Prayer

We seek to continue the Christian tradition of singing songs to God as an act of worship. We aim to maintain a balance between old and new to allow all generations and ethnicities to sing their praises to God. A faithful prayer team underpins all ministry activities, but especially during the morning service where opportunities for individual prayer are offered to all in attendance.

Children and Youth Work

As part of a Christian community, we dedicate ourselves to witnessing our faith well to our children and youth in the hope that one day they will be able to choose Jesus for themselves. We, therefore, structure our children's work, based on age and ability, to help our children discover more about Christianity and develop their personal faith. We continue our work outside of the morning services with seasonal celebrations, and will shortly begin a youth club.

Local and Overseas Mission

Having been blessed by God, we seek to become a blessing for others. This value takes different forms based upon individual circumstances, but as a church, we serve on both a local and overseas level:

Locally we organise a hub that runs on Thursday and Friday afternoons, with the express focus of practically serving those who are financially struggling or suffer with their mental health. On Thursdays, we distribute food parcels through our community fridge. We have a team of volunteers who receive food deliveries, pack, distribute and deliver them in the Canterbury and Herne Bay areas.

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

The food is primarily supplied by FareShare Kent which distributes surplus food from supermarkets to charities. The cost of this is mostly covered by various grants that have been obtained. The church buildings are understood to be used as a base for social action and community work within the city of Canterbury. As such, the church regularly provides free and subsidised use of its building to local charities and organisations carrying out work with local people in the community. Whilst there are cost implications of this (including fuel, wear and tear, loss of potential letting income etc.), this is recognised as a key part of the church's vision and values.

Overseas mission primarily focuses upon the financial and prayerful support of several charitable organisations that work abroad. We are especially interested in furthering our links with the African Pastors' Fellowship, Baptist Missionary Society, Christian Aid and several individuals that we support. Through the work of Friends International, we are pleased to support many of the foreign students who come to study in Canterbury, as well as refugees and others who seek to find a home.

Community Building

Family is a key component of Christian living and is not decided by birth, but instead by a shared faith in Jesus. For this reason, we look to build the church community to create and maintain unity, partnership, and family relationships. This value is seen through the importance we place upon pastoral care in the community, where visits from the Minister and supporting pastoral team can be expected. Our Small Groups provide opportunities for regular community support and growth. The lunches we hold, both for the church as a whole community and for students, seek to create opportunities for relationships to begin and deepen. Various activities are also organised each month with a special focus on the elderly, including Eagle's Wings and Lunch Club. We desire that no member of our community feels alone and that together we might support one another and share life.

Financial review

The net value of the assets and liabilities of Canterbury Baptist Church have been recognised on the Balance Sheet. The value of net assets as at 5 April 2023 amounts to £1,734,149 (2022: £1,646,352).

During the year the church generated a surplus £87,797 (2022: £45,726). A further adjustment was made to revalue the listed investments of resulting in additional expenditure of £584 (2022: £1,074).

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Within the surplus a one of adjustment relating to the former Baptist Union Defined Benefit Pension Scheme of £71,535 was recognised. Efforts have been made over the years by the Baptist Union to eliminate the historic liability relating to this scheme and in July 2022 it was confirmed that the church has no ongoing commitment or liability relating to the scheme.

The trustees' annual report was approved on 17 March 2024 and signed on behalf of the board of trustees by:



[Jason Reece \(Mar 22, 2024 13:47 GMT\)](#)

Mr J Reece

Trustee

Canterbury Baptist Church CIO
Independent Examiner's Report to the Trustees of Canterbury Baptist
Church CIO

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of Canterbury Baptist Church CIO ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Leeves
[James Leeves \(Mar 22, 2024 13:59 GMT\)](#)

James Leeves FCA
Independent Examiner
The Buttery
Highland Court Farm, Bridge
Canterbury
Kent
CT4 5HW

22 March 2024

Canterbury Baptist Church CIO

Statement of Financial Activities

Year ended 5 April 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	Funds	funds	funds
					(restated)
	Note	£	£	£	£
Income and endowments					
Donations, legacies & grant income	4	111,131	52,526	163,657	174,129
Investment income	5	47,375	372	47,747	37,201
Total income		158,506	52,898	211,404	211,330
Expenditure					
Expenditure on charitable activities	6	180,461	14,097	194,558	164,550
Total expenditure		180,461	14,097	194,558	164,550
Exceptional income	7	71,535	-	71,535	-
Net (losses)/gains on investments	8	-	(584)	(584)	(1,054)
Transfers between funds		36,027	(36,027)	-	-
Net income and net movement in funds		85,607	2,190	87,797	45,726
Reconciliation of funds					
Total funds brought forward		1,633,101	13,251	1,646,352	1,600,626
Total funds carried forward		1,718,708	15,441	1,734,149	1,646,352

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.

Canterbury Baptist Church CIO

Statement of Financial Position

5 April 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	(restated)
		funds	funds	funds	Total
		£	£	£	funds
	Note				£
Fixed assets					
Tangible fixed assets	12	1,701,277	-	1,701,277	1,724,477
Investments	13	-	12,667	12,667	13,251
		1,701,277	12,667	1,713,944	1,737,728
Current assets					
Debtors	14	5,013	-	5,013	2,614
Cash at bank and in hand	15	49,292	2,774	52,066	69,519
		54,305	2,774	57,079	72,133
Creditors: amounts falling due within one year	16	36,874	-	36,874	62,537
Net current assets		17,431	2,774	20,205	9,596
Total assets less current liabilities		1,718,708	15,441	1,734,149	1,747,324
Creditors: amounts falling due after more than one year	17	-	-	-	27,953
Provisions	18	-	-	-	73,019
Net assets		1,718,708	15,441	1,734,149	1,646,352
Funds of the charity					
Unrestricted funds		1,718,708	-	1,718,708	1,633,101
Restricted funds		-	15,441	15,441	13,251
Total charity funds	20	1,718,708	15,441	1,734,149	1,646,352

These financial statements were approved by the board of trustees and authorised for issue on 17 March 2024, and are signed on behalf of the Trustees by:



Jason Reece (Mar 22, 2024 13:47 GMT)

Mr J Reece
Trustee

The notes on pages 10 to 22 form part of these financial statements.

Canterbury Baptist Church CIO

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales, registration number 1179894. The address of the principal office is Canterbury Baptist Church, St Georges Place, Canterbury, CT1 1UT, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 75 years straight line
Fixtures and fittings	- 5 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations, legacies & grant income

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022 (restated)
	£	£	£	£
Donations				
Tithes and Offerings	94,526	37,669	132,195	143,654
Gift Aid & other donations	16,650	9,657	26,262	30,475
Grants				
Grant income received	–	5,200	5,200	–
	111,131	52,526	163,657	174,129

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

5. Investment income

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022 (restated)
	£	£	£	£
Income from investment properties	47,375	–	47,375	36,837
Income from listed investments	–	372	372	364
	47,375	372	47,747	37,201

6. Expenditure on charitable activities

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022 (restated)
	£	£	£	£
Charitable activities	180,461	14,097	195,558	164,550
	180,461	14,097	195,558	164,550

7. Exceptional income

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022 (restated)
	£	£	£	£
Write off of historic pension scheme liability	71,535	–	71,575	–

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. As a result the historic liability carried relating to the Scheme Deficit has been written off in the year. Also see note 18.

8. Net (losses)/gains on investments

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022 (restated)
	£	£	£	£
Gains/(losses) on listed investments	-	(584)	(584)	(1,054)

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022 (restated)
	£	£	£	£
Salaries and pension contributions	57,819	3,000	60,819	62,962

The average headcount of employees during the year was 6 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

10. Net income

Net income is stated after charging/(crediting):

	2023	2022 (restated)
	£	£
Depreciation of tangible fixed assets	24,751	24,317

11. Trustee remuneration and expenses

Expenses paid to trustees in the year totalled £254 (2022: £7). These expenses were reimbursing the minister for travel, stationery, entertaining and other sundry expenses undertaken on behalf of the church.

The church also pays for some of the minister's living expenses within the Manse, including the telephone, alarm, utility and council tax bills and small repairs. These totalled £6,956 (2022: £4,083)

Additionally the church paid moving expenses and for kitchen equipment totalling £5,311 (2022: £nil) in the year.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 6 April 2022(restated)	1,795,812	4,326	1,800,138
Additions in year	-	1,551	1,551
Cost carried forward	1,795,812	5,877	1,801,689
Depreciation			
At 6 April 2022(restated)	71,832	3,829	75,661
Charge for the year	23,944	807	24,751

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

12. Tangible fixed assets (continued)

	Freehold property £	Fixtures and fittings £	Total £
Carrying value			
At 5 April 2023	1,700,036	1,241	1,701,277
At 5 April 2022 (restated)	1,723,980	497	1,724,477

13. Investments

	Listed investments £
Cost or valuation	
At 6 April 2022 (restated)	13,251
Additions	–
Other movements	(584)
At 5 April 2023	12,667
Impairment	
At 6 April 2022 and 5 April 2023	
Carrying amount	
At 5 April 2023	12,667
At 5 April 2022 (restated)	13,251

All investments shown above are held at valuation.

Financial assets held at fair value

All investments shown above are revalued to market value as at the balance sheet date

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

14. Debtors

	2023	2022 (restated)
	£	£
Trade debtors	4,896	2,497
Prepayments and accrued income	117	117
	5,013	2,614

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2023	2022 (restated)
	£	£
Cash at bank and in hand	52,066	69,519
	52,078	69,519

16. Creditors: amounts falling due within one year

	2023	2022 (restated)
	£	£
Bank loans and overdrafts	27,999	56,635
Trade and other creditors	2,969	2,902
Accruals and deferred income	5,906	3,000
	36,874	62,537

17. Creditors: amounts falling due after more than one year

	2023	2022 (restated)
	£	£
Bank loans and overdrafts	-	27,953

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

18. Provisions

	Pensions and similar obligations	Pensions and similar obligations
	2023	2022
	£	(restated) £
At 6 April 2022	73,019	79,600
Paid in year	(1,484)	(6,581)
Written off in year - exceptional income	(71,535)	-
At 5 April 2023	-	73,019

19. Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The church is in receipt of a loan from the Baptist Union Corporation as set out in note 16. The loan was repaid in full following the year end.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

20. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022 (restated)	Income	Expenditure	Gains and (losses)	Transfers between funds	At 5 April 2023
	£	£	£	£	£	£
General funds	1,633,101	158,506	(180,461)	-	36,027	1,718,708
	At 6 April 2021	Income	Expenditure	Gains and (losses)	Transfers between funds	At 5 April 2022 (restated)
	£	£	£	£	£	£
General funds	1,588,150	198,171	(162,986)	(1,829)	11,595	1,633,101

Restricted funds

	At 6 April 2022 (restated)	Income	Expenditure	Gains and (losses)	Transfers between funds	At 5 April 2023
	£	£	£	£	£	£
Restricted funds	13,251	52,898	(14,097)	(585)	(36,027)	15,441
	At 6 April 2021	Income	Expenditure	Gains and (losses)	Transfers between funds	At 5 April 2022 (restated)
	£	£	£	£	£	£
Restricted funds	12,476	13,159	(1,564)	775	(11,595)	13,251

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

20. **Analysis of charitable funds (continued)**

The church holds a small number of restricted funds in relation to grants and donations received for community projects.

In addition the church holds restricted funds in relation to former minister Alan Richie who donated funds to support the children's and youth work within the church.

The transfers within funds in the year relates wholly to donations received in the year relating to the building project undertaken by the church historically. Donors have given specifically for a number of years in order to repay the loan taken out with the Baptist Union Corporation Limited.

21. **Defined benefit plans**

During the course of the year it was confirmed that the Church's liabilities under the pension scheme known as the Baptist Pension Scheme ("the Scheme") have been reduced to nothing following the buy out of the Scheme by the Just Group.

As such no further disclosures are considered necessary. The write off has been treated as exceptional income in the year.

22. **Prior year adjustment**

The previous year's figures have been restated to remove the assets of the Charity of Joshua Cox which were included in previous year. The Charity of Joshua Cox exists to provides income for the Minister at Canterbury Baptist Church.

Reconciliation of funds

	£
Net funds brought forward (prior year)	1,660,446
Remove listed investments and bank balances	(14,094)
Net funds brought forward following restatement	1,646,352

Canterbury Baptist Church CIO

Management Information

Year ended 5 April 2023

The following pages do not form part of the financial statements.

Canterbury Baptist Church CIO

Detailed Statement of Financial Activities

Year ended 5 April 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Tithes and Offerings	132,195	143,654
Gift Aid, legacies and other donations	26,262	30,475
Grant income	5,200	–
	163,657	174,129
Investment income		
Income from investment properties	47,375	36,837
Income from listed investments	372	364
	47,747	37,201
Total income	211,404	211,330
Expenditure		
Expenditure on charitable activities		
Salaries and pension contributions	60,819	62,962
Light and heat	29,124	13,808
Repairs and maintenance	22,344	18,188
Insurance	4,389	3,444
Depreciation	24,751	24,317
Other interest payable and similar charges	70	3,843
Bank Charges	422	406
Community Hub Project	295	2,872
Donations	–	620
Expenditure from grant income	3,671	–
Entertaining & hospitality	1,221	560
Sundry	5,173	4,389
Travel	743	674
Administration	14,065	11,101
Ministers expenses	2774	
Accountancy fees	3,900	1,800
Subscriptions and fees	3,234	3,235
Overseas mission	7,874	3,892
Home mission	2,336	1,836
Children, youth and students	481	861
Evangelism	–	223
Stationery and publicity	6,872	5,513
Total expenditure	194,558	164,550
Net (losses)/gains on investments		
Gains/(losses) on listed investments	(584)	(1,054)

Net income	16,262	45,726
Extraordinary Income		
Pension Scheme Deficit Release	71,535	-
Total income	87,797	45,726

CANTERBURY BAPTIST CHURCH

England & Wales - Charity number 1179894

Accounts

CHARITY REGISTRATION NUMBER: 1179894

Canterbury Baptist Church CIO
Unaudited Financial Statements
5 April 2022

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Canterbury Baptist Church CIO

Financial Statements

Year ended 5 April 2022

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Canterbury Baptist Church CIO

Trustees' Annual Report

Year ended 5 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name Canterbury Baptist Church CIO

Charity registration number 1179894

Principal office Canterbury Baptist Church
St. Georges Place
Canterbury
CT1 1UT
United Kingdom

The trustees

Mr M I Usher
Mr M R Elms
Mr K J Martin
Ms D M Mccauley
Rev A L Fitzgerald
Ms R Taylor
Mr J M Coode
Mr PR Enever
Ms B Strause-Kalmere
Ms M Anderson
Mr J Reece

Independent examiner Thomas Saltmer
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Structure, governance and management

The Trust is a registered charity, number 1179894, and is constituted under the constitution dated 29 April 2018. The Trust is a Baptist church, affiliated to the Baptist Union of Great Britain (BUGB) and the South Eastern Baptist association.

Nearly all of the funding of the church is derived from the voluntary contributions of members and others who attend church activities. Other sources of income include the hire of the premises to outside bodies, certain grants made to the church for specific activities, and the claiming of Gift Aid for charitable giving.

The constitution of the church is derived from the Approved Governing Document for BUGB churches dated 20th March 2008. Under this constitution, the trustees comprise the minister or ministers (if any), together with elders, the church secretary and church treasurer. Ministers, having been appointed by a vote of church members at a special church members' meeting, are ex officio trustees, and are remunerated by the church. No other trustee is remunerated; elders, the church secretary and church treasurer are elected by church members at an ordinary church members' meeting from among the membership, and serve a three-year term of office, after which they are available for re-election. There is a maximum of 12 and a minimum number of three trustees specified by the constitution, but in practice in recent years the number of trustees at any one time has varied between six and eleven.

Trustees' meetings are typically monthly 'ministry' meetings. A wide range of issues are discussed, including the strategy and vision of the church, the running of church activities, the maintenance of the church premises, the appointment of staff and financial matters. Important decisions are referred to church members' meetings, held at least four times per year. Members' meetings take decisions on such matters as church membership, the appointment of ministers and other trustees, and the approval of the church budget.

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Objectives and activities

Canterbury Baptist Church has a vision summarised by the main aim: 'To worship God, to grow in Him and to take the life changing message of Jesus Christ to all with the goal that they become His loyal followers.'

The outworking of this vision is based on six core values, taken from the example for church in the New Testament church at Antioch with the following objectives:

1. To be shaped by God's Word and Spirit to be distinctively Christian.
2. To have a clear commitment to Bible teaching, prophecy and prayer offering authentic spirituality and expression of worship.
3. To train and send individuals for Christian life, ministries and other strategic mission.
4. To have a truly generous and gracious attitude towards the needs of others.
5. To anticipate the fullness of God's kingdom with ethnic diversity, worshipping together as one gathered community.
6. To spread the gospel wherever God has placed us to encourage and see growth.

As part of the church's objectives, a vision has been established to use the church buildings as a community hub and base for social action and community work within the city of Canterbury. Therefore, the church regularly provides free and subsidised use of its building to local charities and organisations carrying out work with local people in the community. Whilst there are cost implications of this (including fuel, wear and tear, loss of potential letting income etc), this is recognised as a key part of the church's vision and values.

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Achievements and performance

Pandemic

Impact on the church

During the pandemic, church life was significantly affected as the building was closed and no meetings could take place. Also, a number of our congregation went on furlough, as well as most of our church staff. This significantly impacted our income as well, so we had to resort to a 'famine' budget and all expenses were paired down to a minimum.

Hub

The pandemic hit the lettings hard. The best way to show this is that before the pandemic we were looking to get close to £60,000 for the financial year 19/20, but for the financial year 20/21, only made £5,000 from letting. We ensured all that was needed to be done was done, but that at the same time, people still felt as welcome as ever. By God's grace, these will recover as people return back to normal and letting continue to increase.

Response of the church

Online meetings

Before the UK went into lockdown, the former minister and the technical lead met to discuss keeping church going while it couldn't meet in person. An initial basic set up was put together so there was no break in services. As lockdown continued the equipment was improved with a better camera and audio link. The church was also able to keep in touch during the services using the YouTube online chat.

In a similar way, the Housegroups moved online ensure contact was maintained throughout this period. This was a challenging time for all, as quite a few people were not familiar with the technology and had to be brought up to speed quickly, without any one to one assistance.

Rachel

Training as a minister is always a challenge, but combining that with a pandemic makes things all the more difficult. During 2020 - 2021, our minister in training has led and preached at services while continuing her studies remotely. She kept in touch with members of the congregation, and got up to speed with the digital technologies that were necessary to keep the community together. Once volunteers were allowed back in-person to facilitate services, our minister in training always had time to listen to them, offering a pastoral ear. Her preaching is continually improving, and she's gaining in confidence each week. A true asset to our church. It has been encouraging to see her grow spiritually during this time, clearly preaching as God leads her.

Aylesham

Our relationship with Aylesham only re-started in Sep 2020 when I started as an MiT in both churches. I worked in Aylesham (and still do) every Thursday with Laura, focusing on prayer and evangelism. Between Sep 2020 and April 2021, Laura and I ran a joint Alpha course online. I preached bi-monthly in Aylesham (on zoom) and we ran a joint CBC / Aylesham prayer meeting on zoom alternate Tuesday evenings.

There has been more joined up working since April 2021 (3 x outdoor services last summer and most recently Laura preaching at CBC).

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Community fridge, food parcels

From April 2020 our Community Hub Cafe had to close under government guidelines. So in order to continue to support the community we ran a community fridge scheme from the premises. People in need could continue to come and collect a food parcel from the front door of the church once a week and we ran approximately 30 deliveries of food parcels to people's houses every week. We had a team of volunteers to receive food deliveries, pack, distribute and deliver them in the Canterbury and Herne Bay area. The food was supplied by FareShare Kent who distribute surplus food from supermarkets to charities. The cost of this was covered by a grant obtained by KCC to help those in need during the pandemic.

Financial review

The net value of the assets and liabilities of Canterbury Baptist Church have been recognised on the Balance Sheet. The value of net assets as at 5 April 2021 amounts to £1,614,620.

During the year the church made a profit of £45,726. A further adjustment was made to revalue the listed investments of resulting in additional expenditure of £1,074. Without these adjustments to the church made profits of £46,800.

A loan of £480,000 from the Baptist Union in support of the church's large refurbishment project completed in 2014 is being repaid by the church in monthly instalments over a period of ten years, and funds are specifically given for this purpose by members of the congregation. There are two years of repayments remaining on this loan.

The charity converted to a new Charitable Incorporated Organisation on 6 April 2019, and the old charity ceased. All assets and liabilities were transferred from the old charity, with registered charity number 1127789.

The trustees' annual report was approved on 27-03-2023 and signed on behalf of the board of trustees by:



Mr J Reece
Trustee

Canterbury Baptist Church CIO

Independent Examiner's Report to the Trustees of Canterbury Baptist Church CIO

Year ended 5 April 2022

I report to the trustees on my examination of the financial statements of Canterbury Baptist Church CIO ('the charity') for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Saltmer
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Canterbury Baptist Church CIO

Statement of Financial Activities

Year ended 5 April 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	174,129	174,129	216,557
Investment income	5	37,201	37,201	5,353
Total income		<u>211,330</u>	<u>211,330</u>	<u>221,910</u>
Expenditure				
Expenditure on charitable activities	6,7	164,550	164,550	164,927
Total expenditure		<u>164,550</u>	<u>164,550</u>	<u>164,927</u>
Net (losses)/gains on investments	8	1,054	1,054	(6,059)
Net income and net movement in funds		<u>45,726</u>	<u>45,726</u>	<u>63,042</u>
Reconciliation of funds				
Total funds brought forward		1,614,620	1,614,620	1,551,578
Total funds carried forward		<u>1,660,346</u>	<u>1,660,346</u>	<u>1,614,620</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Statement of Financial Position

5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	1,724,477	1,748,794
Investments	13	24,214	25,268
		<u>1,748,691</u>	<u>1,774,062</u>
Current assets			
Debtors	14	2,614	1,711
Cash at bank and in hand		72,650	60,335
		<u>75,264</u>	<u>62,046</u>
Creditors: amounts falling due within one year	16	62,537	58,224
Net current assets		<u>12,727</u>	<u>3,822</u>
Total assets less current liabilities		<u>1,761,418</u>	<u>1,777,884</u>
Creditors: amounts falling due after more than one year	17	27,953	83,664
Provisions	18	73,019	79,600
Net assets		<u>1,660,446</u>	<u>1,614,620</u>
Funds of the charity			
Unrestricted funds		1,660,346	1,614,620
Total charity funds	20	<u>1,660,346</u>	<u>1,614,620</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr J Reece
Trustee

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Statement of Cash Flows

Year ended 5 April 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net income		45,726	63,042
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		24,317	24,317
Government grant income		–	(2,500)
Net (losses)/gains on investments		1,054	(6,059)
Dividends, interest and rents from investments		(37,201)	(5,353)
Interest payable and similar charges		3,843	5,523
Accrued income		–	(2,000)
<i>Changes in:</i>			
Trade and other debtors		(903)	2,801
Trade and other creditors		1,005	(1,897)
Provisions and employee benefits		(6,581)	(18,200)
Cash generated from operations		31,260	59,674
Interest paid		(3,843)	–
Net cash from operating activities		<u>27,417</u>	<u>59,674</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		37,201	5,353
Proceeds from sale of other investments		(1,054)	–
Net cash from investing activities		<u>36,147</u>	<u>5,353</u>
Cash flows from financing activities			
Proceeds from borrowings		(53,828)	–
Repayments of borrowings		–	(31,845)
Government grant income		–	2,500
Net cash used in financing activities		<u>(53,828)</u>	<u>(29,345)</u>
Net increase in cash and cash equivalents		9,736	35,682
Cash and cash equivalents at beginning of year		<u>60,335</u>	<u>24,653</u>
Cash and cash equivalents at end of year	15	<u>70,071</u>	<u>60,335</u>

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Notes to the Financial Statements

Year ended 5 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Canterbury Baptist Church, St Georges Place, Canterbury, CT1 1UT, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	75 years straight line
Fixtures and fittings	-	5 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Tithes and Offerings	143,654	143,654	149,298	149,298
Other donations legacies and similar incoming resources	30,475	30,475	64,759	64,759
Grants				
Government grant income	—	—	2,500	2,500
	<u>174,129</u>	<u>174,129</u>	<u>216,557</u>	<u>216,557</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	36,837	36,837	4,996	4,996
Income from listed investments	364	364	357	357
	<u>37,201</u>	<u>37,201</u>	<u>5,353</u>	<u>5,353</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Main activities	136,390	136,390	135,087	135,087
Support costs	28,160	28,160	29,840	29,840
	<u>164,550</u>	<u>164,550</u>	<u>164,927</u>	<u>164,927</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Main activities	136,390	–	136,390	135,087
Governance costs	–	28,160	28,160	29,840
	<u>136,390</u>	<u>28,160</u>	<u>164,550</u>	<u>164,927</u>

8. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	<u>(1,054)</u>	<u>(1,054)</u>	<u>6,059</u>	<u>6,059</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>24,317</u>	<u>24,317</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	69,543	87,666
Other employee benefits	<u>(6,581)</u>	<u>(18,200)</u>
	<u>62,962</u>	<u>69,466</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

10. Staff costs *(continued)*

The average head count of employees during the year was 8 (2021: 8).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

Expenses paid to trustees in the year totalled £7. These expenses were reimbursing the minister for travel, stationery, entertaining and other sundry expenses undertaken on behalf of the church. The church also pays for some of the minister's living expenses within the Manse, including the telephone, alarm, utility and council tax bills and small repairs. These totalled £4,083.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 6 April 2021 and 5 April 2022	<u>1,795,812</u>	<u>4,326</u>	<u>1,800,138</u>
Depreciation			
At 6 April 2021	47,888	3,456	51,344
Charge for the year	23,944	373	24,317
At 5 April 2022	<u>71,832</u>	<u>3,829</u>	<u>75,661</u>
Carrying amount			
At 5 April 2022	<u>1,723,980</u>	<u>497</u>	<u>1,724,477</u>
At 5 April 2021	<u>1,747,924</u>	<u>870</u>	<u>1,748,794</u>

13. Investments

	Listed investments £
Cost or valuation	
At 6 April 2021	25,268
Additions	–
Other movements	<u>(1,054)</u>
At 5 April 2022	<u>24,214</u>
Impairment	
At 6 April 2021 and 5 April 2022	
Carrying amount	
At 5 April 2022	<u>24,214</u>
At 5 April 2021	<u>25,268</u>

All investments shown above are held at valuation.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

13. Investments *(continued)*

Financial assets held at fair value

All investments shown above are revalued to market value as at the balance sheet date

14. Debtors

	2022	2021
	£	£
Trade debtors	2,497	1,594
Prepayments and accrued income	117	117
	<u>2,614</u>	<u>1,711</u>

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2022	2021
	£	£
Cash at bank and in hand	72,650	60,335
Bank overdrafts	(1,425)	–
	<u>71,225</u>	<u>60,335</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	56,635	53,327
Trade creditors	2,902	1,897
Accruals and deferred income	3,000	3,000
	<u>62,537</u>	<u>58,224</u>

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	27,953	83,664

18. Provisions

	Pensions and similar obligations
	£
At 6 April 2021	79,600
Additions	(6,581)
At 5 April 2022	<u>73,019</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>2,500</u>

20. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021	Income £	Expenditure £	Gains and losses £	At 5 April 2022
General funds	<u>1,614,620</u>	<u>211,330</u>	<u>(164,550)</u>	<u>(1,054)</u>	<u>1,660,346</u>

	At 6 April 2020	Income £	Expenditure £	Gains and losses £	At 5 April 2021
General funds	<u>1,551,578</u>	<u>221,910</u>	<u>(164,927)</u>	<u>6,059</u>	<u>1,614,620</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

21. Defined benefit plans

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

The 2016 Valuation

The period since the 2013 Valuation has been challenging for all Defined Benefit pension schemes, with the extended period of very low interest rates leading to considerable pressure on scheme deficits. Consequently, the deficit as at 31st December 2016 is £93m, an increase of £9m on the £84m at the previous valuation.

The adjustments to the scheme benefits agreed under the Family Solution have also been implemented starting from the beginning of 2019. These changes are as follows:

- Change from RPI to CPI for the inflation index used to calculate increases to pensions in payment.
- an increase to that part of any pension in payment which was earned on service before 6th April 2006, of up to 1% in addition to CPI for the increase this January and the next 2 years, provided that CPI is less than RPI, and subject to the overall annual cap of 5% on increases contained within the scheme rules.
- An increase to the cap on annual increases for that part of any pension in payment which was earned on service on or after 6th April 2006, from 2.5% to 5%. (This mirrors the cap on increases to pre-6th April 2006 pensions.)
- The manse allowance (which has been frozen for a number of years) will increase in line with CPI inflation, benefitting active scheme members. For 2019 this will be £6,144 up from £6,000.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

Defined benefit plans (continued)

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0%)	3.85
Assumed investments returns	
- Pre-retirement	5.10
- Post-retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

As there is a large number of contributing employers participating in the BPS and the BUSPS, the Union does not have sufficient information to identify its share of the underlying assets and liabilities of the schemes. Accordingly, due to the nature of the scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the church is £4,292. The liability payable included within the balance sheet as at 5 April 2021 was £69,600.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

22. Analysis of changes in net debt

	At 6 Apr 2021	Cash flows	At 5 Apr 2022
	£	£	£
Cash at bank and in hand	60,335	12,315	72,650
Bank overdrafts	–	(1,425)	(1,425)
Debt due within one year	(53,327)	(1,883)	(55,210)
Debt due after one year	(83,664)	55,711	(27,953)
	<u>(76,656)</u>	<u>64,718</u>	<u>(11,938)</u>

Canterbury Baptist Church CIO

Management Information

Year ended 5 April 2022

The following pages do not form part of the financial statements.

Canterbury Baptist Church CIO

Detailed Statement of Financial Activities

Year ended 5 April 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Tithes and Offerings	143,654	149,298
Other donations legacies and similar incoming resources	30,475	64,759
Government grant income	–	2,500
	<u>174,129</u>	<u>216,557</u>
Investment income		
Income from investment properties	36,837	4,996
Income from listed investments	364	357
	<u>37,201</u>	<u>5,353</u>
Total income	<u>211,330</u>	<u>221,910</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	69,543	87,666
Other post-retirement benefits	(6,581)	(18,200)
Light and heat	13,808	15,362
Repairs and maintenance	14,123	9,764
Insurance	7,509	5,837
Depreciation	24,317	24,317
Other interest payable and similar charges	3,843	5,523
Bank Charges	406	157
Community Hub Project	2,872	2,733
Donations	620	–
Entertaining	560	109
Sundry	4,389	3,025
Travel	674	7
Administration	12,907	14,209
Subscription and Fees	3,235	2,574
Overseas mission	3,892	3,781
Home mission	1,836	3,038
Children, youth and students	861	1,612
Evangelism	223	171
Stationery and publicity	5,513	3,242
	<u>164,550</u>	<u>164,927</u>
Total expenditure	<u>164,550</u>	<u>164,927</u>
Net (losses)/gains on investments		
Gains/(losses) on listed investments	<u>1,054</u>	<u>(6,059)</u>
Net income	<u>45,726</u>	<u>63,042</u>

Canterbury Baptist Church CIO

Notes to the Detailed Statement of Financial Activities

Year ended 5 April 2022

	2022 £	2021 £
Expenditure on charitable activities		
Main activities		
<i>Activities undertaken directly</i>		
Wages and salaries	69,543	87,666
Defined benefit plan expense	(6,581)	(18,200)
Light & Heat	13,808	15,362
Repairs & Renovation	14,123	9,764
Insurance/cleaning	7,509	5,837
Bank Charges	406	157
Community Hub Project	2,872	2,733
Donations	620	–
Entertaining	560	109
Sundry	4,389	3,025
Travel	674	7
Administration	12,907	14,209
Subscription and Fees	3,235	2,574
Overseas mission	3,892	3,781
Home mission	1,836	3,038
Children, youth and students	861	1,612
Evangelism	223	171
Stationery and publicity	5,513	3,242
	<u>136,390</u>	<u>135,087</u>
Governance costs		
Governance costs - depreciation	24,317	24,317
Governance costs - other finance costs	3,843	5,523
	<u>28,160</u>	<u>29,840</u>
	<u>164,550</u>	<u>164,927</u>
Expenditure on charitable activities	<u>164,550</u>	<u>164,927</u>

CANTERBURY BAPTIST CHURCH

England & Wales - Charity number 1179894

Accounts

Canterbury Baptist Church CIO
Unaudited Financial Statements
5 April 2021

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Canterbury Baptist Church CIO

Financial Statements

Year ended 5 April 2021

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Canterbury Baptist Church CIO

Trustees' Annual Report

Year ended 5 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name Canterbury Baptist Church CIO

Charity registration number 1179894

Principal office Canterbury Baptist Church
St. Georges Place
Canterbury
CT1 1UT
United Kingdom

The trustees

Mr M I Usher
Mr M R Elms
Mr K J Martin
Ms D M Mccauley
Rev A L Fitzgerald
Ms R Taylor
Mr J M Coode
Mr PR Enever
Ms B Strause-Kalmere
Ms M Anderson
Mr J Reece

Independent examiner Thomas Saltmer

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Structure, governance and management

The Trust is a registered charity, number 1179894, and is constituted under the constitution dated 29 April 2018. The Trust is a Baptist church, affiliated to the Baptist Union of Great Britain (BUGB) and the South Eastern Baptist association.

Nearly all of the funding of the church is derived from the voluntary contributions of members and others who attend church activities. Other sources of income include the hire of the premises to outside bodies, certain grants made to the church for specific activities, and the claiming of Gift Aid for charitable giving.

The constitution of the church is derived from the Approved Governing Document for BUGB churches dated 20th March 2008. Under this constitution, the trustees comprise the minister or ministers (if any), together with elders, the church secretary and church treasurer. Ministers, having been appointed by a vote of church members at a special church members' meeting, are ex officio trustees, and are remunerated by the church. No other trustee is remunerated; elders, the church secretary and church treasurer are elected by church members at an ordinary church members' meeting from among the membership, and serve a three-year term of office, after which they are available for re-election. There is a maximum of 12 and a minimum number of three trustees specified by the constitution, but in practice in recent years the number of trustees at any one time has varied between six and eleven.

Trustees' meetings are typically monthly 'ministry' meetings. A wide range of issues are discussed, including the strategy and vision of the church, the running of church activities, the maintenance of the church premises, the appointment of staff and financial matters. Important decisions are referred to church members' meetings, held at least four times per year. Members' meetings take decisions on such matters as church membership, the appointment of ministers and other trustees, and the approval of the church budget.

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Objectives and activities

Canterbury Baptist Church has a vision summarised by the main aim: 'To worship God, to grow in Him and to take the life changing message of Jesus Christ to all with the goal that they become His loyal followers.'

The outworking of this vision is based on six core values, taken from the example for church in the New Testament church at Antioch with the following objectives:

1. To be shaped by God's Word and Spirit to be distinctively Christian.
2. To have a clear commitment to Bible teaching, prophecy and prayer offering authentic spirituality and expression of worship.
3. To train and send individuals for Christian life, ministries and other strategic mission.
4. To have a truly generous and gracious attitude towards the needs of others.
5. To anticipate the fullness of God's kingdom with ethnic diversity, worshipping together as one gathered community.
6. To spread the gospel wherever God has placed us to encourage and see growth.

As part of the church's objectives, a vision has been established to use the church buildings as a community hub and base for social action and community work within the city of Canterbury. Therefore, the church regularly provides free and subsidised use of its building to local charities and organisations carrying out work with local people in the community. Whilst there are cost implications of this (including fuel, wear and tear, loss of potential letting income etc), this is recognised as a key part of the church's vision and values.

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Achievements and performance

Pandemic

Impact on the church

During the pandemic, church life was significantly affected as the building was closed and no meetings could take place. Also, a number of our congregation went on furlough, as well as most of our church staff. This significantly impacted our income as well, so we had to resort to a 'famine' budget and all expenses were paired down to a minimum.

Hub

The pandemic hit the lettings hard. The best way to show this is that before the pandemic we were looking to get close to £60,000 for the financial year 19/20, but for the financial year 20/21, only made £5,000 from letting. We ensured all that was needed to be done was done, but that at the same time, people still felt as welcome as ever. By God's grace, these will recover as people return back to normal and letting continue to increase.

Response of the church

Online meetings

Before the UK went into lockdown, the former minister and the technical lead met to discuss keeping church going while it couldn't meet in person. An initial basic set up was put together so there was no break in services. As lockdown continued the equipment was improved with a better camera and audio link. The church was also able to keep in touch during the services using the YouTube online chat.

In a similar way, the Housegroups moved online ensure contact was maintained throughout this period. This was a challenging time for all, as quite a few people were not familiar with the technology and had to be brought up to speed quickly, without any one to one assistance.

Rachel

Training as a minister is always a challenge, but combining that with a pandemic makes things all the more difficult. During 2020 - 2021, our minister in training has led and preached at services while continuing her studies remotely. She kept in touch with members of the congregation, and got up to speed with the digital technologies that were necessary to keep the community together. Once volunteers were allowed back in-person to facilitate services, our minister in training always had time to listen to them, offering a pastoral ear. Her preaching is continually improving, and she's gaining in confidence each week. A true asset to our church. It has been encouraging to see her grow spiritually during this time, clearly preaching as God leads her.

Aylesham

Our relationship with Aylesham only re-started in Sep 2020 when I started as an MiT in both churches. I worked in Aylesham (and still do) every Thursday with Laura, focusing on prayer and evangelism. Between Sep 2020 and April 2021, Laura and I ran a joint Alpha course online. I preached bi-monthly in Aylesham (on zoom) and we ran a joint CBC / Aylesham prayer meeting on zoom alternate Tuesday evenings.

There has been more joined up working since April 2021 (3 x outdoor services last summer and most recently Laura preaching at CBC).

Canterbury Baptist Church CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Community fridge, food parcels

From April 2020 our Community Hub Cafe had to close under government guidelines. So in order to continue to support the community we ran a community fridge scheme from the premises. People in need could continue to come and collect a food parcel from the front door of the church once a week and we ran approximately 30 deliveries of food parcels to people's houses every week. We had a team of volunteers to receive food deliveries, pack, distribute and deliver them in the Canterbury and Herne Bay area. The food was supplied by FareShare Kent who distribute surplus food from supermarkets to charities. The cost of this was covered by a grant obtained by KCC to help those in need during the pandemic.

Financial review


The net value of the assets and liabilities of Canterbury Baptist Church have been recognised on the Balance Sheet. The value of net assets as at 5 April 2021 amounts to £1,614,620.

During the year the church made a profit of £63,041. A further adjustment was made to revalue the listed investments of resulting in additional income of £6,059. Without these adjustments to the church made profits of £56,982.

A loan of £480,000 from the Baptist Union in support of the church's large refurbishment project completed in 2014 is being repaid by the church in monthly instalments over a period of ten years, and funds are specifically given for this purpose by members of the congregation. There are two years of repayments remaining on this loan.

The charity converted to a new Charitable Incorporated Organisation on 6 April 2019, and the old charity ceased. All assets and liabilities were transferred from the old charity, with registered charity number 1127789.

The trustees' annual report was approved on^{ms@burgesshodgson.co.uk} and signed on behalf of the board of trustees by:


Jason Reece (Apr 13, 2022 12:41 GMT+1)

Mr J Reece
Trustee

Canterbury Baptist Church CIO

Independent Examiner's Report to the Trustees of Canterbury Baptist Church CIO

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of Canterbury Baptist Church CIO ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Saltmer
Independent Examiner

Canterbury Baptist Church CIO

Statement of Financial Activities

Year ended 5 April 2021

		Year to 5 Apr 21		Period from 12 Sep 18 to 5 Apr 20
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	216,557	216,557	1,702,436
Investment income	5	5,353	5,353	51,202
Total income		<u>221,910</u>	<u>221,910</u>	<u>1,753,638</u>
Expenditure				
Expenditure on charitable activities	6,7	164,927	164,927	202,060
Total expenditure		<u>164,927</u>	<u>164,927</u>	<u>202,060</u>
Net gains on investments	8	(6,059)	(6,059)	–
Net income and net movement in funds		<u>63,042</u>	<u>63,042</u>	<u>1,551,578</u>
Reconciliation of funds				
Total funds brought forward		1,551,578	1,551,578	–
Total funds carried forward		<u>1,614,620</u>	<u>1,614,620</u>	<u>1,551,578</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.


Canterbury Baptist Church CIO

Statement of Financial Position

5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	1,748,794	1,773,111
Investments	13	25,268	19,209
		<u>1,774,062</u>	<u>1,792,320</u>
Current assets			
Debtors	14	1,711	4,512
Cash at bank and in hand		60,335	24,653
		<u>62,046</u>	<u>29,165</u>
Creditors: amounts falling due within one year	15	58,224	61,223
Net current assets		<u>3,822</u>	<u>(32,058)</u>
Total assets less current liabilities		<u>1,777,884</u>	<u>1,760,262</u>
Creditors: amounts falling due after more than one year	16	83,664	110,884
Provisions	17	79,600	97,800
Net assets		<u>1,614,620</u>	<u>1,551,578</u>
Funds of the charity			
Unrestricted funds		1,614,620	1,551,578
Total charity funds	19	<u>1,614,620</u>	<u>1,551,578</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 April 2022, and are signed on behalf of the board by:


Jason Reece (Apr 13, 2022 12:41 GMT+1)

Mr J Reece
Trustee

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Statement of Cash Flows

Year ended 5 April 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	63,042	1,551,578
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,317	27,027
Government grant income	(2,500)	–
Net gains on investments	(6,059)	–
Dividends, interest and rents from investments	(5,353)	(51,065)
Other interest receivable and similar income	–	(137)
Interest payable and similar charges	5,523	6,632
Accrued (income)/expenses	(2,000)	5,000
<i>Changes in:</i>		
Trade and other debtors	2,801	(4,512)
Trade and other creditors	(1,897)	3,794
Provisions and employee benefits	(18,200)	(44,900)
Donation of net assets on incorporation of old Charity	–	(1,515,319)
Cash generated from operations	59,674	(21,902)
Interest received	–	137
Net cash from/(used in) operating activities	<u>59,674</u>	<u>(21,765)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5,353	51,065
Net cash from investing activities	<u>5,353</u>	<u>51,065</u>
Cash flows from financing activities		
Repayments of borrowings	(31,845)	(57,228)
Government grant income	2,500	–
Assets introduced from incorporation	–	52,581
Net cash used in financing activities	<u>(29,345)</u>	<u>(4,647)</u>
Net increase in cash and cash equivalents	35,682	24,653
Cash and cash equivalents at beginning of year	<u>24,653</u>	–
Cash and cash equivalents at end of year	<u>60,335</u>	<u>24,653</u>

The notes on pages 10 to 20 form part of these financial statements.

Canterbury Baptist Church CIO

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Canterbury Baptist Church, St Georges Place, Canterbury, CT1 1UT, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	75 years straight line
Fixtures and fittings	-	5 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Tithes and Offerings	149,298	149,298	156,620	156,620
Other donations legacies and similar incoming resources	64,759	64,759	30,497	30,497
Exceptional donations	–	–	1,515,319	1,515,319
Grants				
Government grant income	2,500	2,500	–	–
	<u>216,557</u>	<u>216,557</u>	<u>1,702,436</u>	<u>1,702,436</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	4,996	4,996	50,642	50,642
Income from listed investments	357	357	423	423
Bank interest receivable	–	–	137	137
	<u>5,353</u>	<u>5,353</u>	<u>51,202</u>	<u>51,202</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Main activities	135,087	135,087	168,401	168,401
Support costs	29,840	29,840	33,659	33,659
	<u>164,927</u>	<u>164,927</u>	<u>202,060</u>	<u>202,060</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Main activities	135,087	–	135,087	168,401
Governance costs	–	29,840	29,840	33,659
	<u>135,087</u>	<u>29,840</u>	<u>164,927</u>	<u>202,060</u>

8. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	6,059	6,059	–	–

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>24,317</u>	<u>27,027</u>

10. Staff costs

The average head count of employees during the year was 8 (2020: 8).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

11. Trustee remuneration and expenses

Expenses paid to trustees in the year totalled £7. These expenses were reimbursing the minister for travel, stationery, entertaining and other sundry expenses undertaken on behalf of the church. The church also pays for some of the minister's living expenses within the Manse, including the telephone, alarm, utility and council tax bills and small repairs. These totalled £4,083.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 6 April 2020 and 5 April 2021	<u>1,795,812</u>	<u>4,326</u>	<u>1,800,138</u>
Depreciation			
At 6 April 2020	23,944	3,083	27,027
Charge for the year	23,944	373	24,317
At 5 April 2021	<u>47,888</u>	<u>3,456</u>	<u>51,344</u>
Carrying amount			
At 5 April 2021	<u>1,747,924</u>	<u>870</u>	<u>1,748,794</u>
At 5 April 2020	<u>1,771,868</u>	<u>1,243</u>	<u>1,773,111</u>

13. Investments

	Listed investments £
Cost or valuation	
At 6 April 2020	19,209
Additions	–
Other movements	6,059
At 5 April 2021	<u>25,268</u>
Impairment	
At 6 April 2020 and 5 April 2021	
Carrying amount	
At 5 April 2021	<u>25,268</u>
At 5 April 2020	<u>19,209</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments shown above are revalued to market value as at the balance sheet date

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

14. Debtors

	2021	2020
	£	£
Trade debtors	1,594	4,395
Prepayments and accrued income	117	117
	<u>1,711</u>	<u>4,512</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	53,327	52,429
Trade creditors	1,897	2,494
Accruals and deferred income	3,000	5,000
Other creditors	—	1,300
	<u>58,224</u>	<u>61,223</u>

16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>83,664</u>	<u>110,884</u>

17. Provisions

	Pensions and similar obligations
	£
At 6 April 2020	97,800
Additions	<u>(18,200)</u>
At 5 April 2021	<u>79,600</u>

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>2,500</u>	<u>—</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

19. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	At 5 April 2021 £
General funds	<u>1,551,578</u>	<u>221,910</u>	<u>(164,927)</u>	<u>6,059</u>	<u>1,614,620</u>

	At 12 September 2018 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
General funds	<u>–</u>	<u>1,753,638</u>	<u>(202,060)</u>	<u>–</u>	<u>1,551,578</u>

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

20. Defined benefit plans

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and some members of the church staff are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

The 2016 Valuation

The period since the 2013 Valuation has been challenging for all Defined Benefit pension schemes, with the extended period of very low interest rates leading to considerable pressure on scheme deficits. Consequently, the deficit as at 31st December 2016 is £93m, an increase of £9m on the £84m at the previous valuation.

The adjustments to the scheme benefits agreed under the Family Solution have also been implemented starting from the beginning of 2019. These changes are as follows:

- Change from RPI to CPI for the inflation index used to calculate increases to pensions in payment.
- an increase to that part of any pension in payment which was earned on service before 6th April 2006, of up to 1% in addition to CPI for the increase this January and the next 2 years, provided that CPI is less than RPI, and subject to the overall annual cap of 5% on increases contained within the scheme rules.
- An increase to the cap on annual increases for that part of any pension in payment which was earned on service on or after 6th April 2006, from 2.5% to 5%. (This mirrors the cap on increases to pre-6th April 2006 pensions.)
- The manse allowance (which has been frozen for a number of years) will increase in line with CPI inflation, benefitting active scheme members. For 2019 this will be £6,144 up from £6,000.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

Defined benefit plans (continued)

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0%)	3.85
Assumed investments returns	
- Pre-retirement	5.10
- Post-retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

As there is a large number of contributing employers participating in the BPS and the BUSPS, the Union does not have sufficient information to identify its share of the underlying assets and liabilities of the schemes. Accordingly, due to the nature of the scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the church is £4,292. The liability payable included within the balance sheet as at 5 April 2021 was £69,600.

Canterbury Baptist Church CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

21. Analysis of changes in net debt

	At 6 Apr 2020	Cash flows	At 5 Apr 2021
	£	£	£
Cash at bank and in hand	24,653	35,682	60,335
Debt due within one year	(52,429)	(898)	(53,327)
Debt due after one year	(110,884)	27,220	(83,664)
	<u>(138,660)</u>	<u>62,004</u>	<u>(76,656)</u>

Canterbury Baptist Church CIO

Management Information

Year ended 5 April 2021

The following pages do not form part of the financial statements.

Canterbury Baptist Church CIO

Detailed Statement of Financial Activities

Year ended 5 April 2021

	Year to 5 Apr 21 £	Period from 12 Sep 18 to 5 Apr 20 £
Income and endowments		
Donations and legacies		
Tithes and Offerings	149,298	156,620
Other donations legacies and similar incoming resources	64,759	30,497
Exceptional donations	–	1,515,319
Government grant income	2,500	–
	<u>216,557</u>	<u>1,702,436</u>
Investment income		
Income from investment properties	4,996	50,642
Income from listed investments	357	423
Bank interest receivable	–	137
	<u>5,353</u>	<u>51,202</u>
Total income	<u>221,910</u>	<u>1,753,638</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	87,666	105,272
Other post-retirement benefits	(18,200)	(44,900)
Rates and water	–	2,573
Light and heat	15,362	22,951
Repairs and maintenance	9,764	29,557
Insurance	5,837	7,106
Depreciation	24,317	27,027
Other interest payable and similar charges	5,523	6,632
Bank Charges	157	182
Community Hub Project	2,733	2,279
Entertaining	109	793
Lighthouse	–	33
Sundry	3,025	5,552
Travel	7	1,352
Administration	14,209	12,483
Subscription and Fees	2,574	1,730
Overseas mission	3,781	9,241
Home mission	3,038	4,962
Children, youth and students	1,612	1,622
Evangelism	171	1,391
Stationery and publicity	3,242	4,222
	<u>164,927</u>	<u>202,060</u>
Total expenditure	<u>164,927</u>	<u>202,060</u>

Canterbury Baptist Church CIO

Detailed Statement of Financial Activities *(continued)*

Year ended 5 April 2021

	Year to 5 Apr 21 £	Period from 12 Sep 18 to 5 Apr 20 £
Net gains on investments		
Gains/(losses) on listed investments	<u>(6,059)</u>	<u>—</u>
Net income	<u><u>63,042</u></u>	<u><u>1,551,578</u></u>

Canterbury Baptist Church CIO

Notes to the Detailed Statement of Financial Activities

Year ended 5 April 2021

	Year to 5 Apr 21 £	Period from 12 Sep 18 to 5 Apr 20 £
Expenditure on charitable activities		
Main activities		
Activities undertaken directly		
Wages and salaries	87,666	105,272
Defined benefit plan expense	(18,200)	(44,900)
Rates	–	2,573
Light & Heat	15,362	22,951
Repairs & Renovation	9,764	29,557
Insurance/cleaning	5,837	7,106
Bank Charges	157	182
Community Hub Project	2,733	2,279
Entertaining	109	793
Lighthouse	–	33
Sundry	3,025	5,552
Travel	7	1,352
Administration	14,209	12,483
Subscription and Fees	2,574	1,730
Overseas mission	3,781	9,241
Home mission	3,038	4,962
Children, youth and students	1,612	1,622
Evangelism	171	1,391
Stationery and publicity	3,242	4,222
	<u>135,087</u>	<u>168,401</u>
Governance costs		
Governance costs - depreciation	24,317	27,027
Governance costs - other finance costs	5,523	6,632
	<u>29,840</u>	<u>33,659</u>
	<u>164,927</u>	<u>202,060</u>
Expenditure on charitable activities		

E620 - 2021 Accounts

Final Audit Report

2022-04-13

Created:	2022-04-13
By:	Burgess Hodgson (gc@burgesshodgson.co.uk)
Status:	Signed
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