



Trustees' Annual Report for the period

From

Period start date

Day 01

Month
June

Year 2023

To

Period end date

Day 31

Month May

Year 2024

Section A

Reference and administration details

Charity name

Southwold (Sole Bay) Lions Club

Other names charity is known by

N/A

Registered charity number (if any)

1179884

Charity's principal address

29 Nicholas Drive

Reydon

Suffolk

Postcode

IP18 6RE

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------|--------------------------------|-----------------------------------|---|
| 1 | Phillip Slater | President | 01/07/23 – 30/06/24 | |
| 2 | Colleen Rackham | 1 st Vice President | 01/07/23 – 30/06/24 | |
| 3 | Carol Southam | 2 nd Vice President | 01/07/23 – 30/06/24 | |
| 4 | Richard Wood | Treasurer | 01/07/23 – 30/06/24 | |
| 5 | David Durrant | Secretary | 01/07/23 – 30/06/24 | |
| 6 | Jeff Fuller | Past President | 01/07/23 – 30/06/24 | |
| 7 | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| N/A | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| N/A | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Election at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Training of new incoming officers is available from Lions Club International District at start of each new term. Current officers all have considerable previous experience in post.

Southwold (Sole Bay) Lions Club is a member club of the International association of Lions Clubs through Lions Club International.

The membership of the Club has remained roughly static. 2 new members were recruited during the period and 1 member resigned due to ill health. Club membership now stands at 14 for the period of this report. However, as previously reported most members are of advanced years it is a risk that unless new members can be found the Club may suffer as current members are able to do less. Three members have now declared being 'At Large' (Lions terminology for a member who remains on the books but not actually active). This leaves the active membership at 11.

Difficulties are ongoing recruiting new members from the population of the town and surrounding areas. Most of the population of Southwold are elderly or second home owners/holiday lets. The adjacent village of Reydon, which has more younger residents, is a potential for recruitment and is being explored. To engage with potential members the club uses social media and has its own website.

As reported in previous Trustees annual reports the club was due a refund from Henham Steam Rally Limited following withdrawal from the rally organisation. Now that all outstanding issues have been resolved this refund (£36,197) has been received as a lump sum payment shown in the income section of the accounts. This is a one-off occurrence and as such will not be repeated in future years and should not be viewed as indicative of a regular income to the club. All official club ties with Henham Steam Rally have now been severed. Following extensive research and discussions the trustees and members of the club have decided it would be both prudent and in the interest of the Club to invest this money with a view to both protecting it and allowing it to grow to help further the clubs aims in the future.

Summary of the objects of the charity set out in its governing document

Advancement of Citizenship.
Promoting the Voluntary sector for the public benefit locally, nationally and international.
The relief of poverty by providing humanitarian aid and disaster relief. The advancement of health, assisting disabled people.
Promoting conservation
Promoting community participation in healthy recreation.

Having had regard to the guidance issued by the Charity Commission on Public Benefit.

All trustees have now read the guidance document, and it will be ensured that any new trustees will do so.

The Club has carried out the following activities this year in respect of the objects of the Club.

The Club Held its annual Music on the Green event in July. This was a very successful event for the club and attended by a large number of the public.

Southwold Town Council Xmas Lights event - club members were able to erect the lighted crib in Southwold High Street. Suggestion to run a fundraising stall at the 2024 event to be considered.

In March the Club held its annual Afternoon Tea Dance for senior Citizens. This was well attended and enjoyed

The Club Held its annual Fete on the Spring Bank Holiday at the end of May. A good number and variety of craft and trade stalls, This was also a very successful event.

[The above from the staple of Southwold Lions events and as such Planning is currently under way for these regular events to be held again in 2024-25 season.

Additionally in April 2024 the club celebrated its 50th Charter anniversary with a dinner and entertainment for members and invited local guests and dignitaries.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Club's policy on grant making remains based on how the organisation has carried this out over its 50 year history. Applications from the public/organisations are heard at normal Club meetings and discussed by all members and Trustees. Based on the merits of the application the Club is invited to propose a sum and vote to accept or reject, counter proposals may also be heard. If the vote achieves a majority approval, then it is then ratified by the Trustees and if approved the grant is made by the treasurer to the person or organisation requesting assistance. The club has imposed a limit of £500 per individual grant unless exceptional circumstances suggest that a larger sum would be more beneficial.

Applications for funding from Commercial organisations or for Commercial or for potentially illegal purposes are automatically rejected.

Following the refund of monies held by the Henham Steam Rally Limited the club elected to invest that money with a view to increasing its value to the club. A number of options were considered with the final decision being made by the Trustees to invest a percentage of the lump sum into a 2 year fixed interest account and a percentage into a 180 day notice base rate tracker account. As such a sum of £20,000 was placed into an account with United Trust Bank at a fixed rate of 5.05% and a further amount of £15,000 invested into an account also with United Trust Bank with a variable rate based on Bank of England base rate tracking. Both accounts due to pay interest in December 2024 and December 2025. It is expected that in 2024 the fixed account will return interest of £1010.00. The investments totalled £35,000 with the remaining £1,197 being deposited into the clubs accounts.

As the Club comprises of just a small number members it would not be able to function without the contribution of additional volunteers, such as partners and family members at the major fundraising events.

Summary of the main achievements of the charity during the year

Southwold (Sole Bay) Lions Club Annual Accounts

1st June 2023 - 31st May 2024

Bank Statements on 1st June 2023

| | | |
|--------------|-----------|-------------------|
| Admin | £2,456.92 | |
| Charity | £7,876.20 | |
| Total | | £10,333.21 |

Income

| | | |
|--------------------|------------|-------------------|
| Henham Steam Rally | £36,197.00 | |
| Subscriptions | £654.00 | |
| Donations | £1,100.00 | |
| Events & Functions | £8,264.40 | |
| Total | | £46,215.40 |

Expenditure

Administration

| | | |
|--------------------|-------------|--------------------|
| Dues | (£1,304.85) | |
| Meeting Room Hire | (£150.00) | |
| Club Expenditure | (£5,741.92) | |
| Fete | (£2,052.55) | |
| Music on the Green | (£431.00) | |
| Total | | (£9,680.32) |

Charitable Donations

International

| | | |
|--------------|--|-------------|
| Total | | (£0) |
|--------------|--|-------------|

Local

| | | |
|----------------------|-----------|--|
| LCIF Disaster Appeal | (£400.00) | |
| Invalid Chair | (£500.00) | |
| Southwold Guides | (£50.00) | |
| Charity Walk | (£50.00) | |
| Sponsorship | | |
| New Leaf Appeal | (£450.00) | |

Section D

Achievements and performance

| | | |
|----------------------|-----------|--|
| RBL Poppy Appeal | (£100.00) | |
| St Barnabas W/Chair | (£500.00) | |
| Reydon Xmas Lights | (£100.00) | |
| Sophies Trike Appeal | (£100.00) | |
| District Autism Dog | (£750.00) | |
| Southwold Ukes | (£50.00) | |
| Halesworth Hopper | (100.00) | |
| Charters | (476.00) | |
| DG's Wife Appeal | (£250.00) | |

Total (£3,876.00)

Capital Expenditure

| | | |
|---------------------|-----------|--|
| Generator | (£559.99) | |
| Electric Water Urns | (£179.26) | |

Total (£739.25)

Investments

| | | |
|--------------------|--------------|--|
| UTB 2 Year Fixed | (£20,000.00) | |
| UTB 180 Day Notice | (£15,000.00) | |

Total (£35,000.00)

Expenditure Total (£49,295.57)

Bank Statements 31st May 2024

| | | |
|--------------|-----------|------------------|
| Admin | £873.18) | |
| Charity | £6,380.58 | |
| Total | | £7,253.76 |

Section E Financial review

Brief statement of the charity's policy on reserves

The charity currently has no policy on reserves.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principle and only source of funds comes through the clubs fundraising activities (as previously detailed) or individual donations and social events for club members. This funding is managed through two main accounts, an Admin account into which monies from subscriptions and club social activities, not attended by the general public, is deposited and a Charity account into which monies raised from donations and fundraising events attended by the general public is deposited. The admin account is used solely for the running expenses of the club and the charity account for grant making.


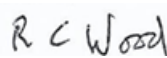
Previously there has been no investment policy however with the monies received from Henham Steam Rally this year two investments have been made as detailed elsewhere in this report. This will be reviewed when the investment mature in 2025/2026

Section F Other optional information

| |
|--|
| |
|--|

Section G Declaration

Signed on behalf of the charity's trustees Date

| | | |
|--|---|---|
| Signature(s) |  |  |
| Full name(s) | David Kenneth Durrant | Richard Crawley Wood |
| Position (e.g. Secretary, Chair, etc.) | Secretary | Treasurer |
| Date | 08/01/2025 | |

Southwold (Sole Bay) Lions Club



Treasurer

Lion Richard Wood
29 Nicholas Drive, Reydon, Southwold, IP18 6RE
Tel. 01502 722861 richardcrawleywood@gmail.com

Registered Charity (CIO) 1179884

**Report to the Trustees/Members of The Southwold (Sole Bay) Lions Club (CIO) Charity
Number 1179844.**

Accounts for the year 1st June 2023 – 31st May 2024

I have examined the Administration and Charity Accounts of the Club and found them to be
in order.

Signed

A handwritten signature in blue ink, appearing to read 'Gail Carter', written over a horizontal line.

Date: 02nd January 2025

Name: Gail Carter

Professional Body: ACCA

Address

The Hamlet
Burnthouse Lane
Toft Monks
Beccles
Norfolk
NR34 0ES

Southwold (Sole Bay) Lions Club Annual Accounts 1st June 2023 - 31st May 2024

Bank Statements on 1st June 2023

| | |
|----------------|------------|
| Administration | £ 2,456.92 |
| Charity | £ 7,876.29 |
| Overall | £10,333.21 |

Bank Statements 31st May 2024

| | |
|----------------|------------|
| Administration | £ 873.18 |
| Charity | £ 6,380.58 |
| Overall | £7,253.76 |

Funds Raised

| | |
|----------------------|----------------|
| Events & Functions | £8,264.40 |
| Subscriptions | £654.00 |
| Donations & Gift Aid | <u>£37,297</u> |
| Total | £46,215.40 |

Charitable Donations

| | |
|-----------------|---------------|
| International | £0 |
| Local | <u>£3,876</u> |
| Total donations | £3,876 |

Expenses

| | |
|------------------|----------------|
| Subscriptions | £1,304.85 |
| Room Hire | £150.00 |
| Club Expenditure | £6,481.00 |
| Fete | £2,053.00 |
| Music on Green | <u>£430.00</u> |
| Total | £10,418.85 |

| | |
|--------------------------|------------|
| Net Income/(expenditure) | £31,920.55 |
|--------------------------|------------|

Monies invested

| | |
|---|------------|
| Charity 2 year bond | £20,000.00 |
| 5.05% Gross/AER interest Paid Annually | |
| Charity 180 day Notice | £15,000.00 |
| Base rate tracker | - |
| Total amount invested | £35,000.00 |

| Bank Balances | This year | Last year | Movement |
|----------------------|------------------|-------------------|-------------------|
| Administration | £873.18 | £2,456.92 | -£1,583.74 |
| Charity | £6,380.58 | £7,876.29 | -£1,495.71 |
| | <u>£7,253.76</u> | <u>£10,333.21</u> | <u>-£3,079.45</u> |

| | Administration | Charity | Total |
|----------------------------|-------------------|------------------|-------------------|
| <u>Funds Raised</u> | | | |
| Events & Functions | £6,357.00 | £1,907.40 | £8,264.40 |
| Subscriptions | £654.00 | | £654.00 |
| Donations & Gift Aid | £37,297.00 | | £37,297.00 |
| Total | £44,308.00 | £1,907.40 | £46,215.40 |

Charitable Donations

| | | | |
|------------------------|----------------|------------------|------------------|
| International | | | |
| Local | £100.00 | £3,776.00 | £3,876.00 |
| Total donations | £100.00 | £3,776.00 | £3,876.00 |

Expenses

| | | | |
|---------------------------|------------------|----------------|-------------------|
| Subscriptions | £1,141.00 | £163.85 | £1,304.85 |
| Room Hire | £150.00 | | £150.00 |
| Club Expenditure | £5,871.00 | £610.00 | £6,481.00 |
| Fete | £2,053.00 | | £2,053.00 |
| Music on Green & OAP Teas | £380.00 | £50.00 | £430.00 |
| Total | £9,595.00 | £823.85 | £10,418.85 |

| | | | |
|---------------------------------|-------------------|-------------------|-------------------|
| Net Income/(expenditure) | £34,613.00 | -£2,692.45 | £31,920.55 |
|---------------------------------|-------------------|-------------------|-------------------|

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Southwold (Sole Bay) Lions Club



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|---------------------------------|-------------------|-------------------|-------------------|

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