



Trustees' Annual Report for the period

| | | | | | | | |
|-------------|-----------|-------------------|--------------|-----------|-----------------|-------------|--------------|
| | | Period start date | | | Period end date | | |
| From | Day 01 | Month 04 | Year 2021 | To | Day 31 | Month 03 | Year 2022 |

Section A Reference and administration details

| | |
|---|--|
| Charity name | Creative Opportunities for Independence |
| Other names charity is known by | C.O.F.I. |
| Registered charity number (if any) | 1179874 |
| Charity's principal address | 4 The Berrows, Berrow Road Burnham-On-Sea |
| Postcode | TA8 2JF |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|------------------------|-----------------|--------------------------------------|---|
| 1 | Nicholas Phillips | Trustee | | |
| 2 | Emily Jay Barker | Trustee | | |
| 3 | Lesley Madeline Barker | Trustee | Appointed 19 th July 2021 | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|-----------------|---------------------------------------|
| Accountant | Chalmers HB Ltd | 20 Chamberlain Street, Wells. BA5 2PF |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|-------------------|
| Type of governing document (eg. trust deed, constitution) | CIO Documentation |
| How the charity is constituted (eg. trust, association, company) | CIO |

Trustee selection methods
(eg. appointed by, elected by)

The existing Trustees have the power to appoint new trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee appointment

The trustees are appointed by the Board of Trustees, without restriction on the length of time they may serve the trust.

Related Parties

During year, payments totalling £1,611 were made to My Support & Care Services (West Country) Ltd, of which Lesley Barker is the owner and director – none were made in this current year. The company has kindly subsidised the charity up to now by waiving rents, paying utilities and providing staff. The charity has chosen to make these payments to the company as a contribution towards these costs.

Major Risks

The trustees have considered the major risks facing the charity and taken steps to lessen these risks.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

- To advance the education of adults and young people with learning difficulties in areas which will increase their employability, social skills and social integration.
- The relief of poverty or financial hardship among adults and young people with learning disabilities by the provision of training and advice leading to increased financial capability and independence
- The relief of financial hardship by the recycling and provision of furniture and other household items

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The majority of the income has derived from a Lottery Grant, but also with some shop sales (the trustees consider the shop to form part of the primary purpose of the charity) and through payment for services.

As well as learning to repair and upscale items, participants also gain experience in a retail environment and in the administrative tasks associated with running a small enterprise.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In this period, the charity has made a cash surplus of £6,545, it has also been heavily subsidised in order to do so, with rent, utilities, staff and other costs borne directly by donors.

During the period, the trustees consider that, the trust has been able to continue to meet its charitable objectives.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity's reserves policy is to maintain a sufficient level of reserves necessary to generate the income required to run the trust on a day-to-day basis.

This is currently not being met, but the Trustees are seeking new sources of funding, which should help the charity to build sufficient reserves in the future.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

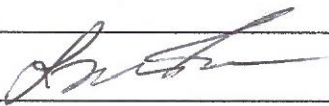
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Currently the principal source of funds is from items sold through the shop. However, the trustees are currently seeking alternative funding, including grants, to help support it going forward.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---------------|---|
| Signature(s) | |  |
| Full name(s) | Lesley Barker | |
| Position (eg Secretary, Chair, etc) | Trustee | |
| Date | 20/02/2023 | |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Creative Opportunities for Independence

No (if any)
1179874

CC16a

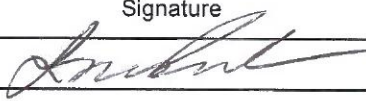
Receipts and payments accounts

| | | | |
|------------------------|-------------------------------------|----|------------------------------------|
| For the period from | Period start date 1st April 2021 | To | Period end date 31st March 2022 |
|------------------------|-------------------------------------|----|------------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Shop Income and Donations | 3,067 | - | - | 3,067 | 1,165 |
| Grants | 9,421 | - | - | 9,421 | - |
| Bank Compensation | 400 | - | - | 400 | - |
| Support Fees | 2,065 | - | - | 2,065 | - |
| Bank interest | 0 | - | - | 0 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 14,953 | - | - | 14,953 | 1,165 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 14,953 | - | - | 14,953 | 1,165 |
| A3 Payments | | | | | |
| Shop Sundry Purchases | 1,487 | - | - | 1,487 | 129 |
| Contribution towards Shop Costs | 1,611 | - | - | 1,611 | - |
| Assets for donation | 270 | - | - | 270 | - |
| Rent | 4,441 | - | - | 4,441 | - |
| Accountancy Fees | 599 | - | - | 599 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 8,408 | - | - | 8,408 | 129 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 8,408 | - | - | 8,408 | 129 |
| Net of receipts/(payments) | 6,545 | - | - | 6,545 | 1,036 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 1,087 | - | - | 1,087 | 51 |
| Cash funds this year end | 7,632 | - | - | 7,632 | 1,087 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|---|----------------------------------|---------------------------------|
| B1 Cash funds | Bank (Held on Trust by My Support & Care) | 1 | - | - |
| | Cash Float | 74 | - | - |
| | Natwest Account | 7,558 | - | - |
| | Total cash funds | 7,632 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name | Date of approval |
| | |  | Lesley Barker | 20/02/23 |