

The Samatha Trust

Trustees' Annual Report for the year ended 5 April 2025

www.samatha.org

The Samatha Trust is registered with the Charity Commission of England and Wales. It is a Charitable Incorporated Organisation, No. 1179867 (entered on Register of Charities 10 September 2018).

The Samatha Trust's address is: The Samatha Centre, Greenstreete, Llangunllo, Nr Knighton, Powys, LD7 1SP. The charity trustees during the year to 5 April 2025 were:

Mr R. R. Adkins Chairman

Ms F. Warren Secretary

Dr M. Rowlands Treasurer

Ms A. Woods

Dr P.A. Dennison

Dr J. Elsner

Mr C.G. Gilchrist

Dr C. King

Mrs D. Raikes

Mr C.M.M. Shaw

New trustees are appointed by the Trustees.

The Trust sponsors classes, lectures and courses in advancement of the Buddhist religion, most notably through teaching Samatha meditation. Classes are provided by affiliated groups at various locations around the UK – for example in London, Manchester, Milton Keynes, Oxford and Cambridge. Most expenses are funded locally and teaching is provided by unpaid volunteers. The Samatha Trust has no full-time employees.

The Samatha Trust continues to maintain a healthy financial position. Donations meet the costs of running each of our three centres: Greenstreete in Mid-Wales; Manchester and Milton Keynes as well the provision of residential courses. Apart from weekends for beginners, no charge is made for courses.

We provide a full programme of residential courses/retreats at Greenstreete including Beginners' Weekends that are open to all. In-person meetings, open to all take place at each of the centres. We continue to offer regular on-line meditation classes for new and continuing members, nationally and internationally, and weekly on-line groups on Buddhist teachings and meditation.

During the past year the re-wilding project at Greenstreete that benefits the local and wider regional environment has continued to progress.

Robert R. Adkins, Chairman

On behalf of the Trustees - 10th January 2026

THE SAMATHA TRUST

REPORT OF THE TRUSTEES

ACCOUNTS FOR THE YEAR ENDED

5th April

2025

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THE SAMATHA TRUST

ACCOUNTING POLICIES

FOR THE YEAR ENDED

5th April

2025

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be reasonably estimated.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost.

They are depreciated at the following rates:

On machinery and tools at 25%, giving a 4-year lifetime

On fixtures and fittings at 10%, giving a 10-year lifetime

On buildings at 5%, giving a 20-year lifetime

Land is not depreciated

When assets are disposed of (i.e. scrapped or sold), the cost of these should be deducted from the depreciation reserve and the disposal value (cash obtained on trade-in value) should be recorded. They should of course also be deducted at cost from the relevant asset account.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at cost.

Unrestricted funds

Funds are to be split between:

GENERAL FUND

LAND FUND

SOUTH FUND

and

DEPRECIATION RESERVE FUND

THE SAMATHA TRUST

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL

2025

NOTES	ASSETS	2024	2025
4	Fixed assets	819,252	760,075
5	Investments	32,693	33,105
		851,945	793,180
	Current Assets		
2	Cash at bank	183,417	188,582
3	Income tax recoverable (gift aid claimed after April 2025)	9,757	10,994
		1,045,104	992,756
	Current liabilities		
	Bank loan re Samatha South Centre	(27,718)	(18,891)
	Trade Creditors	-	-
	Members loans repayable	(26,930)	(9,975)
		990,456	963,890
	Liabilities: amounts due in more than one year		
	Bank loan re Samatha South Centre	-	-
		990,456	963,890
	UNRESTRICTED FUNDS RECONCILIATION		
	FOR THE YEAR ENDED 5 APRIL		
		2024	2025

Opening balance as at	6th April	1,023,847	990,456
Adjustment to mortgage balances		0	0
Adjustment to fixed assets		0	0
Adjusted opening balance		1,023,847	990,456
Excess / (shortfall) of income over expenditure for the year:			
(1) General		26,114	10,569
(2) Land		(16,400)	(6,776)
(3) Samatha Trust South (formerly London): CAF Cash and Gold accounts		2,349	3,036
Total movement in the year		12,063	6,829
Depreciation charge		(65,454)	(59,177)
Mortgages received less repayments		12,000	8,827
Member loans received less repayments reflected in Income & Expenditure		8,000	16,955
Closing balance as at	5th April 2025	<u>990,456</u>	<u>963,890</u>
		0	0

THE SAMATHA TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL

1 STATUS

The Samatha Trust is a registered charitable incorporated organisation, number 1179867

2 Cash at Bank

	2024	2025
No.1 current account	71,132	82,553
No. 2 current account	83,933	19,269
CAF account	22,431	78,544
CAF Cash (Samatha Trust South account)	3,880	6,182
CAF Gold (Samatha Trust South account)	260	267
Cash in hand (Samatha Trust South account)	0	0
Lloyds bank, Mortgage/Loan servicing	1,780	1,767
	183,417	188,582

3 Income tax recoverable (Gift Aid)

Income tax on standing orders (in No 1 account)	6,369	6,055
Income tax on gifts (not recovered already)	125	1,441
Income tax on Samatha South donations by standing orders	3,263	3,498
	9,757	10,994

4 Fixed assets	Land	Green-streete	Shrine Hall	Manchester Centre	Fixtures & fittings	Tools & Machinery	Southern Centre
Cost or valuation							
As at 5th April 2024	101,616	344,989	130,667	504,255	36,032	5,522	679,288
Additions	-	-	-	-	-	-	-
As at 5th April 2025	101,616	344,989	130,667	504,255	36,032	5,522	679,288
Depreciation							
As at 5th April 2024	0	344,989	130,667	262,122	36,032	5,522	203,785
Charge for period	0	0	0	25,213	0	0	33,964
As at 5th April 2025	0	344,989	130,667	287,335	36,032	5,522	237,750
Net Book Value							
As at 5th April 2024	101,616	-0	0	242,134	0	0	475,503
As at 5th April 2025	101,616	-0	0	216,921	0	0	441,538
Depreciation rate		5%	5%	5%	10%	0	5%

Depreciation is charged on a straight-line basis.

The land and Greenstreete property were acquired at a cost of £69,105 and £73,408 respectively.

All assets are held for use by the Samatha Trust in pursuit of the Trust's objectives.

	2024	2025
5 Investments at cost		
J P Morgan Emerging markets	12,608	12,649
JPMorgan Japan Fund Accumulation Shares	10,040	10,201
AXA Framlington Japan Fund Accumulation Units	10,044	10,255
	32,692	33,105

The market value of the investments at 30 April 2025 was: **£61,138**

Net dividends, reinvested directly into the funds (2023-24 £406.77) were: **£412.68**

THE SAMATHA TRUST
STATEMENT OF FINANCIAL RESOURCES
GENERAL FUND
INCOME AND EXPENDITURE **FOR THE YEAR ENDED 5 APRIL 2025**

	2024	2025
INCOME		
No 1 account Standing orders (gross, not incl G/A) - No1 account	41,429	28,620
No 2 account Cash/cheque donations from courses at Greenstreete (gross)	11,877	9,008
Donations from PeoplesFundraising/Paypal (gross) not incl gift aid claimed in 23/24	36,042	43,849
Sumup	0	15
Course fees	2,440	2,984
Solar Panels (Greenstreete)	1,321	1,370
CAF account Gift Aid		19,655
Bank interest	0	170
Insurance claim for OWL	0	999
Manchester donations	500	0
Local group grant repayments	0	0
Investment income		413
	93,608	107,083
EXPENDITURE		
CAF account Monthly bank fee	65	60
Member interest-free-loan repayment	8,000	16,955
Boonman visit	5,864	7,733
Accountant fee	930	990
IT	1,386	196
Miscellaneous	2,154	150

Insurance		5,710	5,903
Manchester Library grant		300	300
Support for beginners' classes		0	631
Subscription to THIRTYONEEIGHT	24,554	145	0
No 2 account General from No 2 account (see Appendix 1)	33,226	8,672	9,535
Samatha Centre, Greenstreete from No 2 account (see Appendix 2)		34,595	54,062
		67,821	96,515

(Shortfall) / Excess of income over expenditure	25,787	10,569
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LAND ACCOUNT

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 5 APRIL 2024

INCOME

	2024	2025
Grass Keep / Grazing	3,459	3,609
Wetland payment	-	
NRW Payment	10,412	1,085
Orchard rent		600
Wayleave	214	

Total	14,085	5,294
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EXPENDITURE

Hedges, fields and fences	6,977	972
Woodlands	4,014	6,811
Garden/lawns	2,776	4,287
Wetlands improvements + dredging wetland pool	5,024	
Tree cutting	214	
Cascades/pond	2,416	
Huts	-	0
Resurface drive + Turnabout hut	9,063	
Improve wetlands fld	-	

Dredge wetland pool	0	
	30,485	12,070

Excess / (Shortfall) of income over expenditure	(16,400)	(6,776)
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SAMATHA - SOUTH CAFcash & Gold ACCOUNT (Formerly London Appeal)	2024	2025
INCOME		
Bank interest	14	17
Donation (one-off)	7,506	8,456
Donation (All Standing Order & GAYE)	14,348	13,395
Gift aid recovered (BACS & cash donations) from CAF	5,400	
Gift aid recovered (online donations)	0	0
Interest free loan	0	
Solar payment	1,551	1,185
TOTAL	28,819	23,052

EXPENDITURE		
Bank charges	60	60
Computer/Internet		
Contingency		
Council Tax	2,851	2,991
Food		
Garden	668	521
House Contents	363	437
Insurance		
Interest free loan repayment		
Maintenance (Ext & Int)		2,528

Meetings	330	320
Mortgage: To Loan Servicing	20,724	10,725
Post/stationery		
Projects		
Publicity		
Travel (teachers)		
Utilities Combined (Telephone, Gas, Electric)	2,281	2,082
Water		352
TOTAL	<u>27,278</u>	<u>20,016</u>
Income less Expenditure =	<u>1,541</u>	<u>3,036</u>

THE SAMATHA TRUST**APPENDICES 1 & 2 - BREAKDOWN OF EXPENDITURE ending April 2025
GENERAL EXPENDITURE (MG, No 2 account)**

	2024	2025
Newsletter	-	-
Publicity	675	1,676
Computer/Internet/National Online	1,813	1,862
Meetings incl travel	-	55
AGM	121	-
Post/Stationery	12	-
Bank Charges	-	-
Administrator	4,719	5,678
Administrator Materials	1,332	263
Total Expenditure: General	8,672	9,535

GREENSTREETE EXPENDITURE (MG, No 2 account)

Food	14,456	13,148
Travel (Teachers and Cooks)	327	1,183
House contents	2,555	6,167
Caretaker (BLUE) materials	1,241	2,398
Caretaker (BLUE) labour		7,480

Projects / outsourced maintenance	-	4,475
Huts	-	3,402
Telephone	781	972
Electricity	3,647	3,703
Calor Gas	426	363
Oil	3,823	3,432
Water	599	581
Council Tax	5,418	5,806
Waste disposal	587	627
Library	724	76
Contingency -400 for plants	-	-
Additional Accommodation	-	-
Course refund	-	-
Tools	8	250
Total Expenditure: Greenstreete	34,594	54,062

THE SAMATHA TRUST

Appendix 3: Mortgage for the Milton Keynes Centre

LOAN SERVICING ACCOUNT

	2024	2025
Opening bank balance:	1093.06	1779.83
Closing bank balance:	1779.83	1767.03
Change:	686.87	-12.8
 Incomings from Samatha South account: (476 x 12) and single payment	 5712 5000	 5712 5000
Total =	15712	10712
 Outgoings to BL account:	 15025	 10724.8

Incomings minus Outgoings	687	-12.8
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BL ACCOUNT

Opening bank balance	-39717.64	-27,717.41
Closing bank balance:	-27,717.41	-18,890.88
Change: a decrease in the loan of:	12,000.03	8,826.53

INCOMINGS: from Loan Servicing	15025	10724.80
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OUTGOINGS:

Capital repayment	10,000	7000
Interest payments	3524	1898.27
Monthly repayments	2188	1826.51
Total	15,712	10724.78

Financial

as an addition to

e measured with

be added to this

includes SS gold and BL accounts

TOTAL

1,802,369

0

1,802,369

983,117

59,177

1,042,294

819,252

760,075

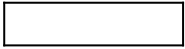
52,872



32,917
42,452

all gift aid is included in the CAF account
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0

(incl 7,000)

**Independent Examiner's Report to the Trustees of
The Samatha Trust
Charity Number:1179867**

Independent examiner's report to the trustees of The Samatha Trust

I report to the charity trustees on my examination of the accounts of The Samatha Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Campbell FCCA
Campbell Accountancy Limited
Chartered Certified Accountants
Old Chapel
The Green
Lower Boddington
Northamptonshire
NN11 6YE

Date: 7th October 2025
