

# THE SAMATHA TRUST

England & Wales · Charity number 1179867

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2018-09-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 41 Yew Tree Lane  
Poynton  
Stockport  
SK12 1PT

**Phone** 07515746590

**Email** [info@samatha.org](mailto:info@samatha.org)

**Website** [www.samatha.org](http://www.samatha.org)

## Activities

---

**Objects:** THE ADVANCEMENT OF THE BUDDHIST RELIGION.

**Activities:** Founded in 1973, The Samatha Trust is a Charitable Incorporated Organisation which fosters practice and study in the Samatha-Vipassana tradition. The Samatha Trust offers local weekly classes and residential meditation courses as well as online meditation classes and meetings.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

---

- Germany
- Netherlands
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£135,430	£128,601	-	-
2024-04-05	£137,205	£124,043	-	-
2023-04-05	£101,346	£104,090	-	-
2022-04-05	£367,668	£103,166	-	-
2021-04-05	£143,516	£90,965	-	-

## Trustees

Name	Role	Appointed
<b>ROBERT ADKINS</b>	Chair	2001-05-13
Angeline Woods		2016-06-04
CHARLES SHAW		1974-06-15
CHRIS GILCHRIST		1973-05-29
Deborah Raikes		2016-06-04
Dr Charles King		2016-06-04
Dr Mark Antony Rowlands		2023-02-23
Dr Paul Dennison		1973-05-28
Frances Warren		2014-06-07
Professor JOHN ELSNER		2001-05-13

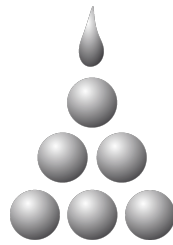
**THE SAMATHA TRUST**

England & Wales - Charity number 1179867

---

# Accounts

---



# The Samatha Trust

**Trustees' Annual Report for the year ended 5 April 2025**

**[www.samatha.org](http://www.samatha.org)**

The Samatha Trust is registered with the Charity Commission of England and Wales. It is a Charitable Incorporated Organisation, No. 1179867 (entered on Register of Charities 10 September 2018).

The Samatha Trust's address is: The Samatha Centre, Greenstreete, Llangunllo, Nr Knighton, Powys, LD7 1SP.  
The charity trustees during the year to 5 April 2025 were:

Mr R. R. Adkins Chairman  
Ms F. Warren Secretary  
Dr M. Rowlands Treasurer  
Ms A. Woods  
Dr P.A. Dennison  
Dr J. Elsner  
Mr C.G. Gilchrist  
Dr C. King  
Mrs D. Raikes  
Mr C.M.M. Shaw

New trustees are appointed by the Trustees.

The Trust sponsors classes, lectures and courses in advancement of the Buddhist religion, most notably through teaching Samatha meditation. Classes are provided by affiliated groups at various locations around the UK – for example in London, Manchester, Milton Keynes, Oxford and Cambridge. Most expenses are funded locally and teaching is provided by unpaid volunteers. The Samatha Trust has no full-time employees.

The Samatha Trust continues to maintain a healthy financial position. Donations meet the costs of running each of our three centres: Greenstreete in Mid-Wales; Manchester and Milton Keynes as well the provision of residential courses. Apart from weekends for beginners, no charge is made for courses.

We provide a full programme of residential courses/retreats at Greenstreete including Beginners' Weekends that are open to all. In-person meetings, open to all take place at each of the centres. We continue to offer regular on-line meditation classes for new and continuing members, nationally and internationally, and weekly on-line groups on Buddhist teachings and meditation.

During the past year the re-wilding project at Greenstreete that benefits the local and wider regional environment has continued to progress.

Robert R. Adkins, Chairman  
On behalf of the Trustees - 10th January 2026

AJC EDIT copy'

**THE SAMATHA TRUST**

**REPORT OF THE TRUSTEES**

**ACCOUNTS FOR THE YEAR ENDED**

*5th April*

**2025**

	Page
Contents	
Accounting policies	2
Statement of Assets and Liabilities	4
Notes forming part of the accounts	6
General Fund income and expenditure account	8
Land Account income and expenditure account	9
Samatha South (formerly London Appeal) Income and expenditure account	10
Appendices to the General Fund income and expenditure account	11

## THE SAMATHA TRUST

### ACCOUNTING POLICIES

#### FOR THE YEAR ENDED

5th April

2025

#### Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011

#### Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources: and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

## **Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be reasonably certain.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year. They are valued at cost.

They are depreciated at the following rates:

On machinery and tools at 25%, giving a 4-year lifetime

On fixtures and fittings at 10%, giving a 10-year lifetime

On buildings at 5%, giving a 20-year lifetime

Land is not depreciated

When assets are disposed of (i.e. scrapped or sold), the cost of these should be deducted from the depreciation reserve and the disposal value (cash obtained on trade-in value) should be recognised. They should of course also be deducted at cost from the relevant asset account.

## **Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at cost.

## **Unrestricted funds**

Funds are to be split between:

GENERAL FUND

LAND FUND

SOUTH FUND

and

DEPRECIATION RESERVE FUND

**THE SAMATHA TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**FOR THE YEAR ENDED 5 APRIL**

**2025**

NOTES	ASSETS	2024	2025
4	Fixed assets	819,252	760,075
5	Investments	32,693	33,105
		<u>851,945</u>	<u>793,180</u>
	<b>Current Assets</b>		
2	Cash at bank	183,417	188,582
3	Income tax recoverable (gift aid claimed after April 2025)	9,757	10,994
		<u>1,045,104</u>	<u>992,756</u>
	<b>Current liabilities</b>		
	Bank loan re Samatha South Centre	(27,718)	(18,891)
	Trade Creditors	-	-
	Members loans repayable	(26,930)	(9,975)
		<u>990,456</u>	<u>963,890</u>
	<b>Liabilities: amounts due in more than one year</b>		
	Bank loan re Samatha South Centre	-	-
		<u>990,456</u>	<u>963,890</u>

**UNRESTRICTED FUNDS RECONCILIATION**

**FOR THE YEAR ENDED 5 APRIL**

**2025**

**2024                      2025**

Opening balance as at	<i>6th April</i>	1,023,847	990,456
Adjustment to mortgage balances		0	0
Adjustment to fixed assets		0	0
Adjusted opening balance		<u>1,023,847</u>	<u>990,456</u>
Excess / (shortfall) of income over expenditure for the year:			
(1) General		26,114	10,569
(2) Land		(16,400)	(6,776)
(3) Samatha Trust South (formerly London): CAF Cash and Gold accounts		<u>2,349</u>	<u>3,036</u>
Total movement in the year		12,063	6,829
Depreciation charge		(65,454)	(59,177)
Mortgages received less repayments		12,000	8,827
Member loans received less repayments reflected in Income & Expenditure		<u>8,000</u>	<u>16,955</u>
Closing balance as at	<i>5th April</i> 2025	<b><u>990,456</u></b>	<b><u>963,890</u></b>
		0	0

THE SAMATHA TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL

## 1 STATUS

The Samatha Trust is a registered charitable incorporated organisation, number 1179867

	<b>2024</b>	<b>2025</b>
<b>2 Cash at Bank</b>		
No.1 current account	71,132	82,553
No. 2 current account	83,933	19,269
CAF account	22,431	78,544
CAF Cash (Samatha Trust South account)	3,880	6,182
CAF Gold (Samatha Trust South account)	260	267
Cash in hand (Samatha Trust South account)	0	0
Lloyds bank, Mortgage/Loan servicing	1,780	1,767
	<b>183,417</b>	<b>188,582</b>
<b>3 Income tax recoverable (Gift Aid)</b>		
Income tax on standing orders (in No 1 account)	6,369	6,055
Income tax on gifts (not recovered already)	125	1,441
Income tax on Samatha South donations by standing orders	3,263	3,498
	<b>9,757</b>	<b>10,994</b>

<b>4 Fixed assets</b>	<b>Land</b>	<b>Green-streete</b>	<b>Shrine Hall</b>	<b>Manchester Centre</b>	<b>Fixtures &amp; fittings</b>	<b>Tools &amp; Machinery</b>	<b>Southern Centre</b>
<b>Cost or valuation</b>							
As at 5th April 2024	101,616	344,989	130,667	504,255	36,032	5,522	679,288
Additions	-	-	-	-	-	-	-
As at 5th April 2025	<b>101,616</b>	<b>344,989</b>	<b>130,667</b>	<b>504,255</b>	<b>36,032</b>	<b>5,522</b>	<b>679,288</b>
<b>Depreciation</b>							
As at 5th April 2024	0	344,989	130,667	262,122	36,032	5,522	203,785
Charge for period	0	0	0	25,213	0	0	33,964
As at 5th April 2025	<b>0</b>	<b>344,989</b>	<b>130,667</b>	<b>287,335</b>	<b>36,032</b>	<b>5,522</b>	<b>237,750</b>
<b>Net Book Value</b>							
As at 5th April 2024	101,616	-0	0	242,134	0	0	475,503
As at 5th April 2025	<b>101,616</b>	<b>-0</b>	<b>0</b>	<b>216,921</b>	<b>0</b>	<b>0</b>	<b>441,538</b>
Depreciation rate		5%	5%	5%	10%	0	5%

Depreciation is charged on a straight-line basis.

The land and Greenstreete property were acquired at a cost of £69,105 and £73,408 respectively.

All assets are held for use by the Samatha Trust in pursuit of the Trust's objectives.

	<b>2024</b>	<b>2025</b>
<b>5 Investments at cost</b>		
J P Morgan Emerging markets	12,608	12,649
JPMorgan Japan Fund Accumulation Shares	10,040	10,201
AXA Framlington Japan Fund Accumulation Units	10,044	10,255
	<u><b>32,692</b></u>	<u><b>33,105</b></u>

The market value of the investments at 30 April 2025 was: **£61,138**

Net dividends, reinvested directly into the funds (2023-24 £406.77) were: **£412.68**

**THE SAMATHA TRUST  
STATEMENT OF FINANCIAL RESOURCES  
GENERAL FUND  
INCOME AND EXPENDITURE**

**FOR THE YEAR ENDED 5 APRIL 2025**

	<b>2024</b>	<b>2025</b>
<b>INCOME</b>		
No 1 account Standing orders (gross, not incl G/A) - No1 account	41,429	28,620
No 2 account Cash/cheque donations from courses at Greenstreete (gross)	11,877	9,008
Donations from PeoplesFundraising/Paypal (gross) not incl gift aid claimed in 23/24	36,042	43,849
Sumup	0	15
Course fees	2,440	2,984
Solar Panels (Greenstreete)	1,321	1,370
CAF account Gift Aid		19,655
Bank interest	0	170
Insurance claim for OWL	0	999
Manchester donations	500	0
Local group grant repayments	0	0
Investment income		413
	<b>93,608</b>	<b>107,083</b>
<b>EXPENDITURE</b>		
CAF account Monthly bank fee	65	60
Member interest-free-loan repayment	8,000	16,955
Boonman visit	5,864	7,733
Accountant fee	930	990
IT	1,386	196
Miscellaneous	2,154	150

Insurance		5,710	5,903
Manchester Library grant		300	300
Support for beginners' classes		0	631
Subscription to THIRTYONEEIGHT	24,554	145	0
No 2 account General from No 2 account (see Appendix 1)	33,226	8,672	9,535
Samatha Centre, Greenstreete from No 2 account (see Appendix 2)		34,595	54,062
		<b>67,821</b>	<b>96,515</b>
(Shortfall) / Excess of income over expenditure		<b>25,787</b>	<b>10,569</b>

#### LAND ACCOUNT

#### INCOME AND EXPENDITURE

#### FOR THE YEAR ENDED 5 APRIL 2024

#### INCOME

	2024	2025
Grass Keep / Grazing	3,459	3,609
Wetland payment	-	
NRW Payment	10,412	1,085
Orchard rent		600
Wayleave	214	
Total	<b>14,085</b>	<b>5,294</b>

#### EXPENDITURE

Hedges, fields and fences	6,977	972
Woodlands	4,014	6,811
Garden/lawns	2,776	4,287
Wetlands improvements + dredging wetland pool	5,024	
Tree cutting	214	
Cascades/pond	2,416	
Huts	-	0
Resurface drive + Turnabout hut	9,063	
Improve wetlands fld	-	

Dredge wetland pool	0	
	<b>30,485</b>	<b>12,070</b>

**Excess / (Shortfall) of income over expenditure** **(16,400)** **(6,776)**

Page 10

<b>SAMATHA - SOUTH CAFcash &amp; Gold ACCOUNT (Formerly London Appeal)</b>	<b>2024</b>	<b>2025</b>
<b>INCOME</b>		
Bank interest	14	17
Donation (one-off)	7,506	8,456
Donation (All Standing Order & GAYE)	14,348	13,395
Gift aid recovered (BACS & cash donations) from CAF	5,400	
Gift aid recovered (online donations)	0	0
Interest free loan	0	
Solar payment	1,551	1,185
<b>TOTAL</b>	<b>28,819</b>	<b>23,052</b>

**EXPENDITURE**

Bank charges	60	60
Computer/Internet		
Contingency		
Council Tax	2,851	2,991
Food		
Garden	668	521
House Contents	363	437
Insurance		
Interest free loan repayment		
Maintenance (Ext & Int)		2,528

Meetings	330	320
Mortgage: To Loan Servicing	20,724	10,725
Post/stationery		
Projects		
Publicity		
Travel (teachers)		
Utilities Combined (Telephone, Gas, Electric)	2,281	2,082
Water		352
TOTAL	<u>27,278</u>	<u>20,016</u>
Income less Expenditure =	<u>1,541</u>	<u>3,036</u>

THE SAMATHA TRUST

**APPENDICES 1 & 2 - BREAKDOWN OF EXPENDITURE ending April 2025**  
**GENERAL EXPENDITURE (MG, No 2 account)**

	<b>2024</b>	<b>2025</b>
Newsletter	-	-
Publicity	675	1,676
Computer/Internet/National Online	1,813	1,862
Meetings incl travel	-	55
AGM	121	-
Post/Stationery	12	-
Bank Charges	-	-
Administrator	4,719	5,678
Administrator Materials	1,332	263
<b>Total Expenditure: General</b>	<b>8,672</b>	<b>9,535</b>

**GREENSTREETE EXPENDITURE (MG, No 2 account)**

Food	14,456	13,148
Travel (Teachers and Cooks)	327	1,183
House contents	2,555	6,167
Caretaker (BLUE) materials	1,241	2,398
Caretaker (BLUE) labour		7,480

Projects / outsourced maintenance	-	4,475
Huts	-	3,402
Telephone	781	972
Electricity	3,647	3,703
Calor Gas	426	363
Oil	3,823	3,432
Water	599	581
Council Tax	5,418	5,806
Waste disposal	587	627
Library	724	76
Contingency -400 for plants	-	-
Additional Accommodation	-	-
Course refund	-	-
Tools	8	250
<b>Total Expenditure: Greenstreete</b>	<b>34,594</b>	<b>54,062</b>

**THE SAMATHA TRUST**

**Appendix 3: Mortgage for the Milton Keynes Centre**

**LOAN SERVICING ACCOUNT**

	<b>2024</b>	<b>2025</b>
Opening bank balance:	1093.06	1779.83
Closing bank balance:	1779.83	1767.03
Change:	686.87	-12.8
Incomings from Samatha South account: (476 x 12) and single payment	5712 5000	5712 5000
Total =	15712	10712
Outgoings to BL account:	15025	10724.8

Incomings minus Outgoings	687	-12.8
---------------------------	-----	-------

**BL ACCOUNT**

Opening bank balance	-39717.64	-27,717.41
Closing bank balance:	-27,717.41	-18,890.88
Change: a decrease in the loan of:	12,000.03	8,826.53

INCOMINGS: from Loan Servicing	15025	10724.80
--------------------------------	-------	----------

OUTGOINGS:

Capital repayment	10,000	7000
Interest payments	3524	1898.27
Monthly repayments	2188	1826.51
Total	15,712	10724.78

Financial

as an addition to

e measured with

be added to this

*includes SS gold and BL accounts*

**L 2025**

**TOTAL**

1,802,369

0

1,802,369

983,117

59,177

1,042,294

819,252

760,075

52,872



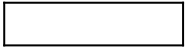
32,917

42,452

*all gift aid is included in the CAF account*

"

\*



0

(incl 7,000)

**Independent Examiner's Report to the Trustees of  
The Samatha Trust  
Charity Number:1179867**

**Independent examiner's report to the trustees of The Samatha Trust**

I report to the charity trustees on my examination of the accounts of The Samatha Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Campbell FCCA  
Campbell Accountancy Limited  
Chartered Certified Accountants  
Old Chapel  
The Green  
Lower Boddington  
Northamptonshire  
NN11 6YE

Date: 7<sup>th</sup> October 2025

---

**THE SAMATHA TRUST**

England & Wales - Charity number 1179867

---

# Accounts

---

# The Samatha Trust

## Trustees' Annual Report for the year ended 5 April 2024

The Samatha Trust is registered with the Charity Commission of England and Wales. It is a Charitable Incorporated Organisation, No. 1179867 (entered on Register of Charities 10 September 2018).

Its address is: The Samatha Centre, Greenstreete, Llangunllo, Nr Knighton, Powys, LD7 1SP.

The charity trustees during the year to 5 April 2024 were:

Mr R. R. Adkins	Chairman
Ms F. Warren	Secretary
Dr M. Rowlands	Treasurer
Ms A. Woods	
Dr P.A. Dennison	
Dr J. Elsner	
Mr C.G. Gilchrist	
Dr C. King	
Mrs D. Raikes	
Mr C.M.M. Shaw	

New trustees are appointed by the Trustees.

The Trust sponsors classes, lectures and courses, most notably for the advancement of Samatha meditation. Classes are provided by affiliated groups at various locations around the UK – for example in London, Manchester, Oxford and Cambridge. Most expenses are funded locally and teaching is provided by unpaid volunteers. The Samatha Trust has no full-time employees.

The Samatha Trust continues to maintain a healthy financial position and donations meet the costs of running our three centres and residential courses at Greenstreete. Apart from weekends for beginners, no charge is made for courses.

We provide a full programme of residential courses/retreats at Greenstreete including Beginners' Weekends that are open to members of the public. In-person meetings take place at all of the centres and alongside these we continue to deliver several regular on-line meditation classes for new and continuing members, nationally and internationally, and weekly on-line groups on Buddhist teachings and meditation. During the past year the re-wilding project at Greenstreete that benefits the local and wider regional environment has continued to progress.

Robert R. Adkins, Chairman



On behalf of the Trustees

3rd February 2025

**THE SAMATHA TRUST**

England & Wales - Charity number 1179867

---

# Accounts

---

# The Samatha Trust

## Trustees' Annual Report for the year ended 5 April 2023

The Samatha Trust is registered with the Charity Commission of England and Wales. It is a Charitable Incorporated Organisation, No. 1179867 (entered on Register of Charities 10 September 2018).

Its address is: The Samatha Centre, Greenstreete, Llangunllo, Nr Knighton, Powys, LD7 1SP.

The charity trustees during the year to 5 April 2023 were:

Ms F. Warren	Chairman
Ms A. Woods	Secretary
Mrs S. Steele,	Treasurer
Mr R. Adkins	
Dr P.A. Dennison	
Dr J. Elsner	
Mr C.G. Gilchrist	
Mr C. King	
Mrs D. Raikes	
Mr C.M.M. Shaw	

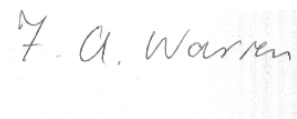
New trustees are appointed by the Trustees.

The Trust sponsors classes, lectures and courses, most notably for the advancement of Samatha meditation. Classes are provided by affiliated groups at various locations around the UK – for example in London, Manchester, Oxford and Cambridge – and also in Ireland. Most expenses are funded locally and teaching is provided by unpaid volunteers. The Samatha Trust has no full-time employees.

The Samatha Trust continues to maintain a healthy financial position and donations meet the costs of running our three centres and residential courses at Greenstreete. Apart from weekends for beginners, no charge is made for courses.

We provide a full programme of residential courses/retreats at Greenstreete including Beginners' Weekends that are open to members of the public. In-person meetings take place at all of the centres and alongside these we continue to deliver several regular on-line meditation classes for new and continuing members, nationally and internationally, and weekly on-line groups on Buddhist teachings and meditation. During the past year the re-wilding project at Greenstreete that benefits the local and wider regional environment has progressed alongside the upgrading of the content management system of the Samatha website: <https://samatha.org>

F. Warren, Chairman



On behalf of the Trustees

30 October 2023

**THE SAMATHA TRUST**

**REPORT OF THE TRUSTEES**

**ACCOUNTS FOR THE YEAR ENDED**

*5th April*

**2023**

	Page
Contents	
Accounting policies	2
Statement of Assets and Liabilities	4
Notes forming part of the accounts	6
General Fund income and expenditure account	8
Land Account income and expenditure account	9
Samatha south (formerly London Appeal) Income and expenditure account	10
Appendices to the General Fund income and expenditure account	11

**THE SAMATHA TRUST**

**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED**

*5th April*

**2023**

**Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011

**Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year. They are valued at cost.

They are depreciated at the following rates:

On machinery and tools at 25%, giving a 4-year lifetime

On fixtures and fittings at 10%, giving a 10-year lifetime

On buildings at 5%, giving a 20-year lifetime

Land is not depreciated

When assets are disposed of (i.e. scrapped or sold), the cost of these should be deducted from the depreciation reserve and the disposal value (cash obtained on trade-in value) should be added to this reserve. They should of course also be deducted at cost from the relevant asset account

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at cost.

**Unrestricted funds**

Funds are to be split between:

GENERAL FUND

LAND FUND

CAMBRIDGE FUND

LONDON FUND

MANCHESTER EXTENSION FUND

and DEPRECIATION RESERVE FUND

THE SAMATHA TRUST

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL

2023

NOTES	ASSETS	2023	2022
4	Fixed assets	884,706	961,132
5	Investments	<u>32,554</u>	<u>32,285</u>
		917,260	993,417
	<b>Current Assets</b>		
2	Cash at bank	169,821	239,044
3	Income tax recoverable	11,414	17,542
		<b>1,098,494</b>	<b>1,250,003</b>
	<b>Current liabilities</b>		
	Bank loan re Samatha South Centre	(39,718)	(107,088)
	Trade Creditors	0	0
	Members loans repayable	<u>(34,930)</u>	<u>(59,930)</u>
		<b>1,023,847</b>	<b>1,082,985</b>
	<b>Liabilities: amounts due in more than one year</b>		
	Bank loan re Samatha South Centre	0	0
		<b>1,023,847</b>	<b>1,082,985</b>

**UNRESTRICTED FUNDS RECONCILIATION  
FOR THE YEAR ENDED 5 APRIL**

	2023	2022
Opening balance as at <i>6th April</i>	1,082,985	1,517,790
Adjustment to mortgage balances	0	40,039
Adjustment to fixed assets	<u>0</u>	<u>(675,786)</u>
Adjusted opening balance	1,082,985	882,043
Excess / (shortfall) of income over expenditure for the year:		
(1) General	(2,744)	270,645
(2) Land	(25,456)	(5,631)
(3) Samatha Trust South (formerly London)	<u>(46,883)</u>	<u>(512)</u>
Total movement in the year	(75,083)	264,502
Depreciation charge	(76,427)	(63,559)
Mortgages received less repayments	67,371	0
Member loans received less repayments reflected in Income & Expenditure	<u>25,000</u>	<u>(26,200)</u>
Closing balance as at <i>5th April</i>	<b><u>1,023,846</u></b>	<b><u>1,082,985</u></b>

-0

**THE SAMATHA TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL**

**2023**

**1 STATUS**

The Samatha Trust is a registered charitable incorporated organisation, number 1179867

<b>2 Cash at Bank</b>	<b>2023</b>	<b>2022</b>
No.1 current account	86,732	66,281
No. 2 current account	13,924	23,831
CAF account	61,319	143,638
CAF Cash (Samatha Trust South account)	6,498	4,883
CAF Gold (Samatha Trust South account)	255	253
Lloyds bank, Old Mortgage/Loan servicing	0	0
Lloyds bank, Mortgage/Loan servicing	1,093	158
	<u>169,821</u>	<u>239,044</u>

<b>3 Income tax recoverable (Gift Aid)</b>		
Income tax on standing orders	5,916	5,526
Income tax on gifts (not recovered already)	1,019	7,907
Samatha South gift aid	4,479	4,109
	<u>11,414</u>	<u>17,542</u>

<b>4 Fixed assets</b>	<b>Land</b>	<b>Green-streete</b>	<b>Shrine Hall</b>	<b>Manchester Centre</b>	<b>Fixtures &amp; fittings</b>	<b>Tools &amp; Machinery</b>	<b>Southern Centre</b>	<b>TOTAL</b>
<b>Cost or valuation</b>								
As at 5th April 2022	101,616	344,989	130,667	504,255	36,032	5,522	679,288	<b>1,802,369</b>
Additions	-	-	-	-	-	-	-	<b>0</b>
As at 5th April 2023	<u>101,616</u>	<u>344,989</u>	<u>130,667</u>	<u>504,255</u>	<u>36,032</u>	<u>5,522</u>	<u>679,288</u>	<b><u>1,802,369</u></b>
<b>Depreciation</b>								
As at 5th April 2022	-	321,463	130,667	211,696	36,032	5,522	135,857	<b>607,718</b>
Charge for period	-	17,249	0	25,213	0	0	33,964	<b>76,427</b>
As at 5th April 2023	-	<u>338,712</u>	<u>130,667</u>	<u>236,909</u>	<u>36,032</u>	<u>5,522</u>	<u>169,821</u>	<b><u>917,664</u></b>
<b>Net Book Value</b>								
As at 5th April 2022	101,616	23,525	0	292,560	0	0	543,431	<b>961,132</b>
As at 5th April 2023	<u>101,616</u>	<u>6,276</u>	<u>0</u>	<u>267,347</u>	<u>0</u>	<u>0</u>	<u>509,467</u>	<b><u>884,706</u></b>
Depreciation rate		5%	5%	5%	10%	0	5%	

Depreciation is charged on a straight-line basis.

The land and Greenstreete property were acquired at a cost of £69,105 and £73,408 respectively.

All assets are held for use by the Samatha Trust in pursuit of the Trust's objectives.

<b>5 Investments at cost</b>	<b>2023</b>	<b>2022</b>
Standard Life Select Property Accumulation	12,201	12,201
JPMorgan Japan Fund Accumulation Shares	10,040	10,040
AXA Framlington Japan Fund Accumulation Units	10,313	10,044
	<u>32,554</u>	<u>32,285</u>

The market value of the investments was £51,665 as at 30 April 2023

Net dividends of £269.49 are re-invested directly into the funds (2020, £318.25).

**THE SAMATHA TRUST  
STATEMENT OF FINANCIAL RESOURCES  
GENERAL FUND**

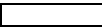
<b>INCOME AND EXPENDITURE</b>		<b>FOR THE YEAR ENDED 5 APRIL 2023</b>	
		<b>2023</b>	<b>2022</b>
<b>INCOME</b>			
General Fund: Standing orders (gross)		34,632	24,382
Cash/cheque donations from meditation weeks (gross)		9,426	8,105
Donations from Golden Giving/Paypal (gross)		49,245	48,409
Beginner's weekends course fees less refunds.		2,820	360
Other donations - gross		-	32,750
Legacy		-	207,455
Samatha South insurance payment		0	86
Manchester donations		0	0
Solar panels (Greenstreete)		1,836	3,287
Manchester zoom licence		0	288
Local group grant repayments		0	0
Adjustment for unclaimed gift aid		2,722	452
Gift Aid interest and bank interest		666	0
		<b>101,346</b>	<b>325,575</b>
<b>EXPENDITURE</b>			
General	Gift Aid repayment	0	0
	Donations	0	0
	Building -Maint/repairs Sam Sth	0	0
	IF Loan repayments	25,000	0
	Legal - new deeds	0	5992
Manchester Centre	Library	807	1,449
Southern Centre	Bank Loan Interest	5,193	7,670
	Open loan servicing account	0	0
Website		3,460	0
Accountancy expenses		900	660
Local group grants		603	0
Publications and printing		4,407	0
General (see Appendix 1)		18,789	11,354
Samatha Centre, Greenstreete (see Appendix 2)		44,931	27,806
		<b>104,090</b>	<b>54,930</b>
(Shortfall) / Excess of income over expenditure		<b>(2,744)</b>	<b>270,645</b>

THE SAMATHA TRUST

LAND ACCOUNT

INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 5 APRIL

	2023	2022
INCOME		
Grass Keep / Grazing	3,400	3,965
Wetland payment	0	
NRW Payment	1,085	
Wayleave	214	210
	<u>4,700</u>	<u>4,175</u>
EXPENDITURE		
Hedges and fences	5,630	5,410
Woodlands	3,502	1,480
Garden/lawns	2,655	2,361
Wetlands improvements	1,217	
Tree cutting	298	
Cascades/pond	194	
Huts	16,659	
Resurface drive	0	556
	<u>30,155</u>	<u>9,806</u>
Excess / (Shortfall) of income over expenditure	(25,456)	(5,631)



**SAMATHA TRUST - SOUTH ACCOUNT (Formerly London Appeal)**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 5 APRIL**

	<b>2023</b>	<b>2022</b>
<b>INCOME</b>		
Donations - one-off	15,488	12,951
Donations - standing orders and give as you earn gross	11,362	16,575
Online donations	969	0
Mortgage received	0	0
Interest free loans	0	0
Gift aid recovered	0	6,364
Samatha Trust contribution, IF loan repayment and repairs	0	0
Bank interest	0	0
Solar energy payment	2,731	2,028
	<u>30,550</u>	<u>37,918</u>
<b>EXPENDITURE</b>		
Monthly bank fees	72	96
Council tax	2,709	2,606
Food/Meetings	0	0
Garden	613	8,466
House maintenance	1,961	823
Insurance	49	86
Post and stationery	0	0
Projects	2,640	24,155
Publicity	0	0
Household purchases - Gatcombe	0	421
Utilities: Water, Gas, electric and telephone	2,019	1,778
Meetings	0	0
Loan repayment to Trust re mortgage repayment	0	0
Mortgage monthly payments-capital	7,370	
Mortgage lump sum payment	60,000	0
	<u>77,434</u>	<u>38,430</u>
Surplus / deficit +/-	<b>(46,883)</b>	<b>-512</b>

**THE SAMATHA TRUST  
FOR THE YEAR ENDED 5 APRIL**

**APPENDICES 1 & 2 - BREAKDOWN OF EXPENDITURE  
2023**

	<b>2023</b>	<b>2022</b>
<b>1 GENERAL EXPENDITURE</b>		
Insurance	5,565	5,352
Newsletter	0	-
Publicity	669	534
Computer/internet/zoom licences	2,283	3,865
Meetings	60	-
Postage and stationery	817	14
Administrator	9,040	6,323
Administrator expenses	137	393
Bank charges	72	96
Sundry/subscriptions/thirty-one eight	145	129
	<b>18,789</b>	<b>11,354</b>
<b>2 GREENSTREETE EXPENDITURE</b>		
Food	14,877	8,962
Travel for teachers	159	216
House contents	3,373	896
Building maintenance	1,285	3,153
Projects and outsourced maintenance incl new fire.	7,333	0
Huts and tents	0	0
Telephone	715	577
Electricity	2,580	769
Gas	354	239
Oil and heating	3,772	3,059
Water	460	(301)
Council tax	4,404	4,254
Waste disposal/recycling	312	239
Library	443	375
Additional Accommodation etc for celebration	4,743	0
Miscellaneous-Memorial tree	121	15
	<b>44,931</b>	<b>22,454</b>

**Independent Examiner's Report to the Trustees of  
The Samatha Trust  
Charity Number:1179867**

**Independent examiner's report to the trustees of The Samatha Trust**

I report to the charity trustees on my examination of the accounts of The Samatha Trust (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

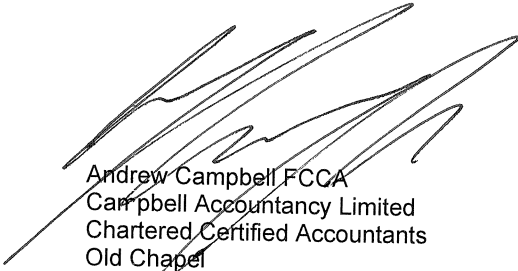
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Campbell FCCA  
Campbell Accountancy Limited  
Chartered Certified Accountants  
Old Chapel  
The Green  
Lower Boddington  
Northamptonshire  
NN11 6YE

Date: 21<sup>st</sup> November 2023

---

**THE SAMATHA TRUST**

England & Wales - Charity number 1179867

---

# Accounts

---

# The Samatha Trust

## Annual Report for the year ended 5 April 2022

The Samatha Trust is now a Charitable Incorporated Organisation, No. 1179867 (entered on Register of Charities 10 September 2018).

Its address is: The Samatha Centre, Greenstreete, Llangynllo, Nr Knighton, Powys, LD7 ISP.

The charity trustees during the year to 5 April 2022 were:

Ms F. Warren	Chairman
Ms A. Woods	Secretary
Mrs S. Steele,	Treasurer
Mr R. Adkins	
Dr P.A. Dennison	
Dr J. Elsner	
Mr C.G. Gilchrist	
Mr C. King	
Mrs D. Raikes	
Mr C.M.M. Shaw	

New trustees are appointed by the Trustees.

The Trust sponsors classes, lectures and courses, most notably for the advancement of Samatha meditation. Classes are provided by affiliated groups at various locations around the UK – for example in London, Manchester, Oxford and Cambridge – and also in Ireland. Most expenses are funded locally, and teaching is provided by unpaid volunteers. The Samatha Trust has no full-time employees.

The Samatha Trust continues to maintain a healthy financial position and donations meet the costs of running our three centres and residential courses at Greenstreete. Apart from weekends for beginners, no charge is made for courses.

Post COVID restrictions we have been able to provide a full programme of residential courses/retreats at Greenstreete including Beginners' Weekends which are open to members of the public. In-person meetings have resumed at all of the centres and alongside these we have continued to deliver regular on-line meditation classes for new and continuing members, nationally and internationally, and weekly on-line groups on Buddhist teachings and meditation. During the past year, The Samatha Trust has established strong links with the local Llangynllo Community Council and is beginning a re-wilding project at Greenstreete that will benefit the local and wider regional environment.

Following the conversion of the Trust into a Charitable Incorporated Organisation - that was completed in March 2021 - we were required to open some new bank accounts and this has been done. The end purpose of the charity remains the same.

F. Warren, Chairman

17 December 2022

On behalf of the Trustees

**THE SAMATHA TRUST**

**REPORT OF THE TRUSTEES**

**ACCOUNTS FOR THE YEAR ENDED**

*5th April*

**2022**

	Page
Contents	
Accounting policies	2
Statement of Assets and Liabilities	4
Notes forming part of the accounts	6
General Fund income and expenditure account	8
Land Account income and expenditure account	9
Samatha south (formerly London Appeal) Income and expenditure account	10
Appendices to the General Fund income and expenditure account	11

## **THE SAMATHA TRUST**

### **ACCOUNTING POLICIES**

**FOR THE YEAR ENDED**

*5th April*

**2022**

#### **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011

#### **Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources: and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year. They are valued at cost.

They are depreciated at the following rates:

- On machinery and tools at 25%, giving a 4-year lifetime
- On fixtures and fittings at 10%, giving a 10-year lifetime
- On buildings at 5%, giving a 20-year lifetime

Land is not depreciated

When assets are disposed of (i.e. scrapped or sold), the cost of these should be deducted from the depreciation reserve and the disposal value (cash obtained on trade-in value) should be added to this reserve. They should of course also be deducted at cost from the relevant asset account

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at cost.

**Unrestricted funds**

Funds are to be split between:

GENERAL FUND  
LAND FUND  
CAMBRIDGE FUND  
LONDON FUND  
MANCHESTER EXTENSION FUND  
and DEPRECIATION RESERVE FUND

**THE SAMATHA TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**FOR THE YEAR ENDED 5 APRIL**

**2022**

NOTES	ASSETS	2022	2021
4	Fixed assets	961,132	1,700,476
5	Investments	<u>32,285</u>	<u>32,285</u>
		993,416	1,732,761
	<b>Current Assets</b>		
2	Cash at bank	239,044	129,399
3	Income tax recoverable	17,542	10,598
		<b>1,250,002</b>	<b>1,872,758</b>
	<b>Current liabilities</b>		
	Bank loan re Samatha South Centre	(107,088)	(20,524)
	Trade Creditors	0	0
	Members loans repayable	<u>(59,930)</u>	<u>(86,130)</u>
		<b>1,082,985</b>	<b>1,766,104</b>
	<b>Liabilities: amounts due in more than one year</b>		
	Bank loan re Samatha South Centre	<u>0</u>	<u>(248,314)</u>
		<b>1,082,985</b>	<b>1,517,790</b>

**UNRESTRICTED FUNDS RECONCILIATION  
FOR THE YEAR ENDED 5 APRIL**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
Opening balance as at <i>6th April</i>		1,517,790	1,519,346
Adjustment to mortgage balances		40,039	
Adjustment to fixed assets		<u>(675,786)</u>	
Adjusted opening balance		882,042	1,519,346
Excess / (shortfall) of income over expenditure for the year:			
(1) General		270,645	67,287
(2) Land		(5,631)	(6,463)
(3) Samatha Trust South (formerly London)		<u>(512)</u>	<u>19,642</u>
Total movement in the year		264,502	80,466
Depreciation charge		(63,559)	0
Mortgages received less repayments		0	(23,221)
Member loans received less repayments reflected in Income & Expenditure		<u>0</u>	<u>(58,800)</u>
Closing balance as at <i>5th April</i>		<u>1,082,985</u>	<u>1,517,790</u>

## THE SAMATHA TRUST

### NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL

2022

#### 1 STATUS

The Samatha Trust is a registered charitable incorporated organisation, number 1179867

#### 2 Cash at Bank

	2022	2021
No.1 current account	66,281	48,948
No. 2 current account	23,831	17,445
CAF account	143,638	45,982
CAF Cash (Samatha Trust South account)	4,883	14,515
CAF Gold (Samatha Trust South account)	253	253
Lloyds bank, Old Mortgage/Loan servicing	0	650
Lloyds bank, Mortgage/Loan servicing	158	1,605
	<b>239,044</b>	<b>129,399</b>

#### 3 Income tax recoverable (Gift Aid)

Income tax on standing orders	5,526	5,340
Income tax on gifts (not recovered already)	7,907	483
Samatha South gift aid	4,109	4,776
	<b>17,542</b>	<b>10,598</b>

<b>4 Fixed assets</b>	<b>Land</b>	<b>Green-streete</b>	<b>Shrine Hall</b>	<b>Manchester Centre</b>	<b>Fixtures &amp; fittings</b>	<b>Tools &amp; Machinery</b>	<b>Southern Centre</b>	<b>TOTAL</b>
<b>Cost or valuation</b>								
As at 5th April 2021	101,616	344,989	130,667	504,255	36,032	5,522	679,288	<b>1,802,369</b>
Additions	-	-	-	-	-	-	-	<b>0</b>
As at 5th April 2022	<b>101,616</b>	<b>344,989</b>	<b>130,667</b>	<b>504,255</b>	<b>36,032</b>	<b>5,522</b>	<b>679,288</b>	<b>1,802,369</b>
<b>Depreciation</b>								
As at 5th April 2021	-	304,214	140,411	186,483	39,156	5,522	101,893	<b>694,401</b>
Charge for period	-	17,249	-9,744	25,213	-3,124	-	33,964	<b>63,559</b>
As at 5th April 2022	-	<b>321,463</b>	<b>130,667</b>	<b>211,696</b>	<b>36,032</b>	<b>5,522</b>	<b>135,857</b>	<b>841,238</b>
<b>Net Book Value</b>								
As at 5th April 2021	101,616	40,775	0	317,773	0	0	577,395	<b>1,107,968</b>
As at 5th April 2022	<b>101,616</b>	<b>23,525</b>	<b>0</b>	<b>292,560</b>	<b>0</b>	<b>0</b>	<b>543,431</b>	<b>961,132</b>
Depreciation rate		5%	5%	5%	10%	0	5%	

Depreciation is charged on a straight-line basis.

The land and Greenstreete property were acquired at a cost of £69,105 and £73,408 respectively.

All assets are held for use by the Samatha Trust in pursuit of the Trust's objectives.

<b>5 Investments at cost</b>	<b>2022</b>	<b>2021</b>
Standard Life Select Property Accumulation	12,201	12,201
JPMorgan Japan Fund Accumulation Shares	10,040	10,040
AXA Framlington Japan Fund Accumulation Units	10,044	10,044
	<b>32,285</b>	<b>32,285</b>

The market value of the investments was £62,785 at the year end (2020, £53,663.25).

Net dividends of £241.76 are re-invested directly into the funds (2020, £318.25).

**THE SAMATHA TRUST  
STATEMENT OF FINANCIAL RESOURCES  
GENERAL FUND  
INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 5 APRIL**

	<b>2022</b>	<b>2021</b>
<b>INCOME</b>		
General Fund: Standing orders (gross)	24,382	31,948
Cash/cheque donations from meditation weeks (gross)	8,105	3,618
Donations from Golden Giving/Paypal (gross)	48,409	24,233
Beginner's weekends course fees less refunds.	360	(1,040)
Other donations - gross	32,750	36,125
Legacy	207,455	0
Samatha South insurance payment	86	0
Manchester donations	0	2,817
Solar panels (Greenstreete)	3,287	0
Manchester zoom licence	288	144
Local group grant repayments	0	120
Adjustment for unclaimed gift aid	452	1,290
	<b><u>325,575</u></b>	<b><u>99,255</u></b>
<b>EXPENDITURE</b>		
General		
Gift Aid repayment	0	0
Donations		2,817
Building -Maint/repairs Sam Sth	0	0
IF Loan repayments	0	0
Legal - new deeds	5,992	0
Manchester Centre		
Library	1,449	398
Southern Centre		
Bank Loan Interest	7,670	0
Open loan servicing account	0	190
Accountancy expenses	660	648
Local group grants	0	0
Publications and printing	0	0
General (see Appendix 1)	11,354	7,161
Samatha Centre, Greenstreete (see Appendix 2)	27,806	20,754
	<b><u>54,930</u></b>	<b><u>31,968</u></b>
 (Shortfall) / Excess of income over expenditure	 <b>270,645</b>	 <b>67,287</b>

**THE SAMATHA TRUST**

**LAND ACCOUNT**

**INCOME AND EXPENDITURE**

FOR THE YEAR ENDED 5 APRIL

INCOME

Grazing rights

Wayleave

**2022**

**2022**

**2021**

3,965

3,930

210

214

**4,175**

**4,144**

EXPENDITURE

Hedges and fences

Woodlands

Garden/lawns

Wetlands improvements

Cascades

Resurface drive

5,410

4,594

1,480

1,292

2,361

2,322

0

0

556

2,400

**9,806**

**10,608**

Excess / (Shortfall) of income over expenditure

(5,631)

**(6,463)**

**SAMATHA TRUST - SOUTH ACCOUNT (Formerly London Appeal)****INCOME AND EXPENDITURE****FOR THE YEAR ENDED 5 APRIL****2022****2022****2021**

## INCOME

Donations - one-off	12,951	11,124
Donations - standing orders and give as you earn gross	16,575	17,846
Mortgage received	0	0
Interest free loans	0	0
Gift aid recovered	6,364	3,204
Samatha Trust contribution, IF loan repayment and repairs	0	7,190
Bank interest	0	2
Solar energy payment	2,028	751
	<b>37,918</b>	<b>40,117</b>

## EXPENDITURE

Monthly bank fees	96	69
Council tax	2,606	2,530
Food/Meetings	0	0
Garden	8,466	27
House maintenance	823	281
Insurance - Two years	86	0
Post and stationery	0	0
Projects	24,155	8,958
Publicity	0	
Household purchases - Gatcombe	421	235
Utilities: Water, Gas, electric and telephone	1,778	1,385
Meetings	0	231
Loan payments	-	6,760
	<b>38,430</b>	<b>20,476</b>
Surplus / deficit +/-	<b>(512)</b>	<b>19,642</b>

**THE SAMATHA TRUST****APPENDICES 1 & 2 - BREAKDOWN OF EXPENDITURE****FOR THE YEAR ENDED 5 APRIL****2022**

	<b>2022</b>	<b>2021</b>
<b>1 GENERAL EXPENDITURE</b>		
Newsletter	0	-
Publicity	534	343
Computer/internet/zoom licences	3,865	1,096
Meetings	0	18
Postage and stationery	14	79
Administrator	6,323	4,578
Administrator expenses	393	
Bank charges	96	69
Sundry/subscriptions	129	978
	<b>11,354</b>	<b>7,161</b>
<b>2 GREENSTREETE EXPENDITURE</b>		
Building projects		-
Insurance	5,352	4,883
Food	8,962	945
Travel for teachers	216	-
House contents	896	364
Building maintenance	3,153	5,834
Huts and tents	0	740
Telephone	577	413
Electricity	769	1,434
Gas	239	80
Oil and heating	3,059	451
Water	(301)	498
Council tax	4,254	4,110
Waste disposal/recycling	239	239
Library	375	464
Travel costs for overseas teachers	0	0
Miscellaneous	15	299
	<b>27,806</b>	<b>20,754</b>















**Independent Examiner's Report to the Trustees of  
The Samatha Trust  
Charity Number:1179867**

**Independent examiner's report to the trustees of The Samatha Trust**

I report to the charity trustees on my examination of the accounts of The Samatha Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Campbell FCCA  
Campbell Accountancy Limited  
Chartered Certified Accountants  
Old Chapel  
The Green  
Lower Boddington  
Northamptonshire  
NN11 6YE

Date: 31<sup>st</sup> October 2022

---

**THE SAMATHA TRUST**

England & Wales - Charity number 1179867

---

# Accounts

---

# The Samatha Trust

## Annual Report for the year ended 5 April 2021

The Samatha Trust is now a Charitable Incorporated Organisation, No. 1179867 (entered on Register of Charities 10 September 2018).

Its address is: The Samatha Centre, Greenstreete, Llangunllo, Nr Knighton, Powys, LD7 ISP.

The charity trustees during the year to 5 April 2020 were:

Ms F. Warren	Chairman
Ms A. Woods	Secretary
Mrs S. Steele,	Treasurer
Mr R. Adkins	
Dr P.A. Dennison	
Dr J. Elsner	
Mr C.G. Gilchrist	
Mr C. King	
Mrs D. Raikes	
Mr C.M.M. Shaw	

New trustees are appointed by the Trustees.

The Trust sponsors classes, lectures and courses, most notably for the advancement of Samatha meditation. Classes are provided by affiliated groups at various locations around the UK – for example in London, Manchester, Oxford and Cambridge – and also in Ireland. Most expenses are funded locally and teaching is provided by unpaid volunteers. The Samatha Trust has no full-time employees.

Apart from weekends for beginners, no charge is made for courses at Greenstreete and the Trust relies on donations to cover the running costs of the centre. Annual expenditure for the Trust was covered by donations.

The property at Milton Keynes (purchased in 2018) has undergone refurbishment in the past year which has enabled residential courses as well as regular weekly classes and events.

In response to COVID-19, during the past year The Trust has continued to focus on delivering regular on-line meditation classes for new and continuing members, nationally and internationally, and weekly on-line talks on Buddhist teachings and meditation as well as in-person meetings where permitted under governments' guidance.

The conversion of the Trust into a Charitable Incorporated Organisation (begun in 2018) is now concluded. The transfer of assets and liabilities was fully completed in March 2021. We are currently being required to open new bank accounts as a CIO and once these are in operation the existing Trust bank accounts will be closed. The name and purpose of the charity remains the same.

F. Warren, Chairman

7th December 2021  
On behalf of the Trustees

# THE SAMATHA TRUST

ACCOUNTS FOR THE YEAR ENDED

*5th April*

**2021**

	Page
Contents	1
Accounting policies	2
Statement of Assets and Liabilities	4
Notes forming part of the accounts	6
General Fund income and expenditure account	8
Land Account income and expenditure account	9
Samatha south (formerly London Appeal) Income and expenditure account	10
Appendices to the General Fund income and expenditure account	11
Manchester Extension appeal	12

## THE SAMATHA TRUST

### ACCOUNTING POLICIES

FOR THE YEAR ENDED

5th April

2021

#### Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011

#### Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FR SORP

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.11: SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount received can be measured reliably.

#### Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost.

They are depreciated at the following rates:

- On machinery and tools at 25%, giving a 4-year lifetime
- On fixtures and fittings at 10%, giving a 10-year lifetime
- On buildings at 5%, giving a 20-year lifetime

Land is not depreciated

When assets are disposed of (i.e. scrapped or sold), the cost of these should be deducted from the depreciation reserve. The disposal value (cash obtained on trade-in value) should be added to this reserve. They should of course also be deducted from the relevant asset account

#### Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at cost.

## Unrestricted funds

Funds are to be split between:

GENERAL FUND  
LAND FUND  
CAMBRIDGE FUND  
LONDON FUND  
MANCHESTER EXTENSION FUND  
DEPRECIATION RESERVE FUND

and

## THE SAMATHA TRUST

### STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL

2021

NOTES	ASSETS	2021	2020
4	Fixed assets	1,700,476	1,734,441
5	Investments	32,285	31,855
		<u>1,732,761</u>	<u>1,766,296</u>
	<b>Current Assets</b>		
2	Cash at bank	129,399	128,084
3	Income tax recoverable	10,598	13,468
		<u>1,872,758</u>	<u>1,907,848</u>
	<b>Current liabilities</b>		
	Bank loan re Samatha South Centre	(20,524)	(19,737)
	Trade Creditors	0	0
	Members loans repayable	(86,130)	(144,930)
		<u>1,766,103</u>	<u>1,743,181</u>
	<b>Liabilities: amounts due in more than one year</b>		
	Bank loan re Samatha South Centre	(248,314)	(234,921)
		<u>1,517,789</u>	<u>1,508,260</u>

### UNRESTRICTED FUNDS RECONCILIATION

FOR THE YEAR ENDED 5 APRIL

2021

		2021	2020
Opening balance as at	6th April	141,552	130,650
Excess / (shortfall) of income over expenditure for the year:			
	(1) General	67,287	42,214
	(2) Land	(6,463)	(3,905)
	(3) Samatha Trust South (formerly London)	<u>19,642</u>	<u>22,201</u>
Total movement in the year		<b>80,466</b>	<b>60,509</b>
Fixed assets purchased		0	0
Mortgages received less repayments		(23,221)	(24,607)
Member loans received less repayments		<u>(58,800)</u>	<u>(25,000)</u>
Closing balance as at	5th April	<u>139,996</u>	<u>141,552</u>
Fixed assets		1,700,476	1,734,441

Investments	32,285	31,855
Bank loans re Samatha South Centre	(268,839)	(254,658)
Members loans repayable	(86,130)	(144,930)
	<b><u>1,517,789</u></b>	<b><u>1,508,261</u></b>

## THE SAMATHA TRUST

### NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

#### 1 STATUS

The Samatha Trust is a registered charitable incorporated organisation, number 1179867

<b>2 Cash at Bank</b>	<b>2021</b>	<b>2020</b>
No.1 current account	48,948	54,285
No. 2 current account	17,445	24,372
CAF account	45,982	26,816
CAF Cash (Samatha Trust South account)	14,515	17,169
CAF Gold (Samatha Trust South account)	253	5,251
Lloyds bank, Old Mortgage/Loan servicing	650	190
Lloyds bank, Mortgage/Loan servicing	1,605	
	<b><u>129,399</u></b>	<b><u>128,084</u></b>

#### 3 Income tax recoverable

Income tax on standing orders	5,340	5,515
Income tax on gifts (not recovered already)	483	4,749
Samatha South gift aid	4,776	3,204
	<b><u>10,598</u></b>	<b><u>13,468</u></b>

<b>4 Fixed assets</b>	<b>Land</b>	<b>Green-streete</b>	<b>Shrine Hall</b>	<b>Manchester Centre</b>	<b>Fixtures &amp; fittings</b>	<b>Tools &amp; Machinery</b>	<b>Southern Centre</b>
<b>Cost or valuation</b>							
As at 5th April 2020	101,616	344,989	130,667	504,255	36,032	5,522	679,288
Additions	-	-	-	-	-	-	-
As at 5th April 2021	<u>101,616</u>	<u>344,989</u>	<u>130,667</u>	<u>504,255</u>	<u>36,032</u>	<u>5,522</u>	<u>679,288</u>
<b>Depreciation</b>							
As at 5th April 2020	-	286,964	137,163	161,270	35,553	5,522	67,928
Charge for period	-	17,249	3,248	25,213	3,603		33,964
As at 5th April 2021	<u>-</u>	<u>304,214</u>	<u>140,411</u>	<u>186,483</u>	<u>39,156</u>	<u>5,522</u>	<u>101,893</u>
<b>Net Book Value</b>							
As at 5th April 2020	<u>101,616</u>	<u>58,024</u>	<u>0</u>	<u>342,986</u>	<u>479</u>	<u>0</u>	<u>611,360</u>
As at 5th April 2021	<b><u>101,616</u></b>	<b><u>40,775</u></b>	<b><u>0</u></b>	<b><u>317,773</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>577,395</u></b>
Depreciation rate		5%	5%	5%	10%	0	5%

Depreciation is charged on a straight-line basis.

The land and Greenstreete property were acquired at a cost of £69,105 and £73,408 respectively.

All assets are held for use by the Samatha Trust in pursuit of the Trust's objectives.

<b>5 Investments at cost</b>	<b>2021</b>
Standard Life Select Property Accumulation	12,201
JPMorgan Japan Fund Accumulation Shares	10,040
AXA Framlington Japan Fund Accumulation Units	10,044

---

---

**32,285**

The market value of the investments was £62,785 at the year end (2020, £53,663.25).  
Net dividends of £241.76 are re-invested directly into the funds (2020, £318.25).

**THE SAMATHA TRUST**  
**STATEMENT OF FINANCIAL RESOURCES**  
**GENERAL FUND**  
**INCOME AND EXPENDITURE**

<b>FOR THE YEAR ENDED 5 APRIL</b>		<b>2021</b>	<b>2020</b>
<b>INCOME</b>			
General Fund: Standing orders (gross)		31,948	30,320
Donations from meditation weeks (gross)		3,618	30,320
Donations from Golden Giving/Paypal (gross)		24,233	22,349
Beginner's weekends course fees less refunds.		(1,040)	4,060
Other donations - gross		36,125	550
Southern Centre appeal (formerly London appeal)		0	0
Samatha South insurance payment		0	82
Manchester donations		2,817	900
Solar panels		0	1,732
Manchester zoom licence		144	0
Local group grant repayments		120	0
Adjustment for unclaimed gift aid		1,290	7,319
		<b>99,255</b>	<b>97,632</b>
<b>EXPENDITURE</b>			
Manchester Centre	Library	398	1,092
	Gift Aid repayment	0	0
	Donations	2,817	1,800
	Building -Maint/repairs	0	1,650
	Loan repayments	0	0
Southern Centre	Loan assessment	0	0
	Open loan servicing account	190	0
Accountancy expenses		648	648
Local group grants		0	378
Publications and printing		0	1,268
General (see Appendix 1)		7,161	11,894
Samatha Centre, Greenstreete (see Appendix 2)		20,754	36,685
		<b>31,968</b>	<b>55,415</b>
		<b>67,287</b>	<b>42,218</b>

**THE SAMATHA TRUST**

**LAND ACCOUNT**

**INCOME AND EXPENDITURE**

<b>FOR THE YEAR ENDED 5 APRIL</b>		<b>2021</b>	<b>2020</b>
<b>INCOME</b>			
Grazing rights		3,930	3,930
Wayleave		214	208
		<b>4,144</b>	<b>4,138</b>
<b>EXPENDITURE</b>			
Hedges and fences		4,594	2,918
Woodlands		1,292	2,412
Garden/lawns		2,322	2,688
Wetlands improvements		0	0
Cascades		0	26
Resurface drive		2,400	0
		<b>10,608</b>	<b>8,043</b>

Excess / (Shortfall) of income over expenditure	(6,463)	<b>(3,905)</b>
---	---------	----------------

**SAMATHA TRUST - SOUTH ACCOUNT (Formerly London Appeal)  
INCOME AND EXPENDITURE**

<b>FOR THE YEAR ENDED 5 APRIL</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
<b>INCOME</b>			
Donations - one-off		11,124	27,249
Donations - standing orders and give as you earn		17,846	15,955
Mortgage received		0	0
Interest free loans		0	0
Gift aid recovered		3,204	8,342
Samatha Trust contribution, loan repayment and repairs		7,190	0
Interest		2	16
Solar energy payment		751	1,333
		<b>40,117</b>	<b>52,895</b>

**EXPENDITURE**

Monthly bank fees		69	60
Council tax		2,530	2440
Food/Meetings		0	0
Garden		27	1134
House maintenance		281	4402
Insurance		0	82
Post and stationery		0	225
Projects		8,958	11788
Publicity			324
Household purchases - Gatcombe		235	2333
Utilities: Water, Gas, electric and telephone		1,385	924
Meetings		231	
Mortgage and loan payments		6,760	6983
		<b>20,475</b>	<b>30,694</b>

Surplus / deficit +/-	<b>19,642</b>	<b>22,201</b>
-----------------------	---------------	---------------

**THE SAMATHA TRUST**

**APPENDICES 1 & 2 - BREAKDOWN OF EXPENDITURE**

<b>FOR THE YEAR ENDED 5 APRIL</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
<b>1 GENERAL EXPENDITURE</b>			
Journal		-	2,258
Newsletter		-	0
Publicity		343	489
Computer/internet/zoom licences		1,096	97
Meetings		18	280
Postage and stationery		79	82
Administrator		4,578	7,415
Administrator expenses			1,215
Bank charges		69	60
Sundry/subscriptions		978	
		<b>7,161</b>	<b>11,894</b>

**2 GREENSTREETE EXPENDITURE**

Building projects		-	0
-------------------	--	---	---

Insurance	4,883	4,750
Food	945	10,995
Travel for teachers	-	274
House contents	364	677
Building maintenance	5,834	3,172
Huts and tents	740	2,358
Telephone	413	303
Electricity	1,434	1,660
Gas	80	536
Oil and heating	451	2,258
Water	498	517
Council tax	4,110	4,013
Waste disposal/recycling	239	192
Library	464	245
Travel costs for overseas teachers	0	4,600
Miscellaneous	299	137
	<b>20,754</b>	<b>36,685</b>



value

orting by  
ublic of

IS 102

2 FRS 102

red on a  
ss the donor

eivable can

charity to

rve and the  
icted at cost



**TOTAL**

1,802,369  
0

1,802,369

694,401  
83,278

777,679

1,734,441

1,700,476

**2020**

11,959

10,040

10,044



**THE SAMATHA TRUST**  
**Charity number: 1179867**  
**Independent examiner's report to the Trustees**

I report on the accounts of the Trust for the year end

*5th April*      **2021**

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

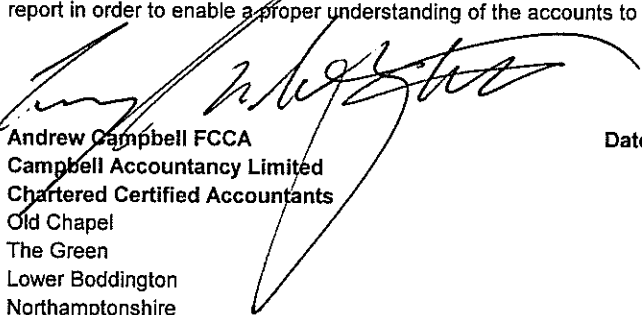
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Campbell FCCA  
Campbell Accountancy Limited  
Chartered Certified Accountants  
Old Chapel  
The Green  
Lower Boddington  
Northamptonshire  
NN11 6YE

Date: 08/11/2021