

Thank U Charity

Unaudited Financial Statements for the Year Ending
30th September 2024

Reference and administration details

The Charity Name	Thank U Charity
Incorporation	Charitable Incorporated Organisation
Incorporation Date	7th September 2018
The Charity Registered Number	1179853
Registered Office	Dawes Road Hub 20 Dawes Road Fulham London SW6 7EN
Email address	admin@thankucharity.org
Website	www.ThankUCharity.org
The Trustees	Debra Blackwood (Chair) Enoch Annobil Ugochi Amajuoyi Sally Baffour Chloe Wood Daniella Akinsemoyin Tanya Jazmin Yearwood
Bankers	Lloyds Bank 21-25 Kings Street, Hammersmith, London, W6 9HW

Statement of Financial Activities (including Summary income and expenditure account)

For the period from 1st October 2023 to 30th September 2024

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income (Note 1)					
Income and endowments from:					
Donations and legacies	-	-	-	-	7,445
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	7,445
Expenditure (Note 2)					
Expenditure on:					
Raising funds				-	-
Charitable activities		-		-	-
Separate material expense item	-			-	-
Other				-	-
Total	-	-	-	-	-
Net income/(expenditure) before tax for the reporting period	-	-	-	-	-
Tax payable				-	-
Net income/(expenditure) after tax before investment gains/(losses)	-	-	-	-	-
Net gains/(losses) on investments				-	-
Net income/(expenditure)	-	-	-	-	(16,202)
Extraordinary items				-	
Transfers between funds				-	-
Other recognised gains/(losses):				-	-
Gains and losses on revaluation of fixed assets for the charity's own use				-	-
Other gains/(losses)				-	-
Net movement in funds	-	-	-	-	(16,202)
Reconciliation of funds:					
Total funds brought forward				-	(16,202)
Total funds carried forward	-	-	-	-	(16,202)

Financial Review

The charity's financial position at the end of the year ended 30th September 2024

The financial position of the charity at 30th September 2024, as more fully detailed in the accounts, can be summarised as follows:-

	2023/24
Net (expenditure)/income	-
Unrestricted Revenue Funds available for the general purposes of the charity b/f	
Total unrestricted funds	-
Retricted Reserves	(31,367)
Total Funds	(31,367)

Financial review of the position at the reporting date, 30th September 2022 -

The Trustee's confirm that they are satisfied that the Charity is a going concern.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Policy on Resesrves

The charity holds no reserve, but has no funds in their savings account. This is a loan which helped the charity to stay afloat during the pandemic, it is been slowly paid back. The trustees confirm they are satisfied that the charity continues as a going concern.

Risks and uncertainties facing the charity.

The charity is currently seeking a new financial instution and is currently operating without facilities.

1. International projects; are operational and there has been significant movement in charity activities.

2. Training of staff in digitalization, and redesign all UK projects has started.

In consideration of the continuation of these uncertainties, our Trustees are closely monitoring the situation, Government interventions and its impact, to help guide us in ways to build in resilience for our charity's future, by innovating and restructuring all our activities and operations for flexible online and offline delivery.

Principal funding sources in the year and how these support the key objectives of the charity.

Principal funding sources have been through various ad-hoc donations from a small number of individuals, however the loan has allowed us to expand and hire experienced campaign marketing staff.

Approval of this report

This report was approved by the board of trustees on 30/07/2025

D Blackwood
Chair

Statement of Assets & Liabilities as at 30th September 2024

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
<i>Total fixed assets</i>		-	-	-	-	-
Current assets						
Cash at bank and in hand						
General Account				-		7,445
Savings Account			-		-	-
<i>Total current assets</i>		-	-	-	-	7,445
Creditors: amounts falling due within one year * *		-	-	-	-	-
<i>Net current assets/(liabilities)</i>		-		-	-	7,445
<i>Total assets less current liabilities</i>		-	-	-	-	7,445
Creditors: amounts falling due after one year **			(31,367)		31,367	(43,077)
<i>Total net assets or liabilities</i>		-	(31,367)	-	31,367	50,522
Funds of the Charity						
Restricted income funds					-	-
Unrestricted funds					-	-
<i>Total funds</i>		-	-	-	-	-

****LLOYDS Bank Loan £ 50,000.00**

Notes to the accounts

Note 1

Income

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
		£	£	£	£	£
Donations and legacies:	Donations and gifts	-			-	7,655
	Gift Aid				-	
	Legacies				-	
	General grants provided by government/other charities	-			-	-
	Donated goods, facilities and services				-	
	Other	0			0	
	Total	0	-	-	0	7,655
Charitable activities:	Book Sales			-	-	
	Total	-	-	-	-	-
Other:	Other		-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		0	-	-	0	7,655

Notes to the accounts

Note 2

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on charitable activities	Project Expenditure			-	-	704
	Marketing			-	-	-
	Training	-			-	-
	Utility Costs				-	-
	Professional Fees		-	-	-	400
	IT Costs & Website costs		-	-	-	
	Recruitment	-	-	-	-	-
	Consultancy				-	-
	Bank	70	-	-		70
	Office & stationery		-	-	-	-
	Travel			-	-	-
	Sundry				-	-
	Total expenditure on charitable	-	-	-	-	1,174
Other	Sundry	-	-	-	-	100
	Total other expenditure	-	-	-	-	100
TOTAL EXPENDITURE		-	-	-	-	1,274