

Thank U Charity
Trustees Annual Report and Accounts
30th September 2022

Thank U Charity

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Thank U Charity

Charitable Incorporated Organization (CIO) Reg No: **1179853**

Reference and administration details

The Charity Name	Thank U Charity
Incorporation	Charitable Incorporated Organization
Incorporation Date	7th September 2018
The Charity Registered Number	1179853
Registered Office	Dawes Road Hub 20 Dawes Road Fulham London SW6 7EN
Email address	enquiry@thankucharity.org
Website	www.ThankUCharity.org
The Trustees	Debra Blackwood (Chair) Ugochi Amajuoyi Enoch Annobil Chloe Wood Tanika Jazmin Yearwood Sally Baffour (Founder)
Bankers	Lloyds Bank 21-25 Kings Street, Hammersmith, London, W6 9HW England, UK

Trustees Annual Report for the period ended 30th September 2022

The Directors of the Thank U Charity Charitable Incorporated Organisation are its Trustees (as required by charity law) and are collectively referred to as the Trustees throughout the report.

The trustees present their report with the financial statements of the charity for the year ending 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Background

At the year end of September 2021, the COVID pandemic was still raging, and the restrictions imposed, limited all our activities, both in the UK and abroad.

Throughout this period, the under-resourced Ghanaian schools, that we had been working with, were all closed. However, we used social media to communicate with the school heads, to maintain the strong bond, which were established before Covid. Technology has also been instrumental in how we spent our hiatus.

During lockdown, online training and development was given to the trustees, enabling them to upskill.

The extensive online training covering the following topics:

1. Digital marketing
2. Planning our Online business strategy
3. Search engine optimization
4. Setting Realistic SEO Goals
5. Developing and establishing social media strategy
6. Social media Marketing
7. Search Engine Marketing
8. Advertising on social media
9. Social media analytics
10. Web analytics
11. Building e-commerce shop

This laid the foundation for the launch of our new online operation in 2022 which significantly improved our methods of operation and with potential for a more creative fundraising strategy, to aid our commitment to becoming self-sustaining.

Lockdown also allowed, our supporters and donors to do mass clear-outs. This increased the recycled donations we received, from Schools mainly which included books, educational materials, and equipment, such as printers, whiteboards and TVs to enhance the facilities we provide for the Eco-Learning Centres in the schools in Ghana.

Stakeholders include:

- National Lottery
- Community Fund
- The Highlife Organization
- Avocado Money for youth program,
- The London Oratory School
- Fulham Cross Girls School
- Ashcroft Academy School
- Thames Christian College
- Hammersmith Academy
- Graveney Secondary School
- Fulham Prep School
- Burnwood School, Earlsfield
- Christ the King Church, Wimbledon
- Holy Cross Catholic Church,
- St Thomas Aquinas, Rome, Italy
- St Monica's Church, Palmer's Green, London
- Calvary Methodist Primary School, Accra Ghana
- Seduase Junior School, Accra, Ghana
- St Agnes Secondary School, Koforidua, Ghana
- St John Bosco School, Koforidua, Ghana
- Rev. Fr. Lemmens School, Koforidua, Ghana
- Eva Maria School, Koforidua, Ghana
- Begoro Secondary School, Ghana
- Islamic Secondary school, Ghana

Our Aims and Objectives

Purposes of the Charity as set out in its governing document.

Our charity purposes as set out in the objects contained in the company's memorandum of association are:

1. The relief and prevention of poverty in Africa and the Caribbean but not exclusively, by the provision of educational resources and free training programmes to children and adults
2. Advancing in life and helping young people through the provision of literacy, performing, and cultural arts-based activities provided in the interest of social welfare designed to improve their conditions of life and providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

Ensuring our work delivers our aims

Trustees review the charity's aims and projects every year. We focus on delivering projects which deliver our charitable objectives.

Structure, governance, and management of the charity

The structure, governance, and management of Thank U Charity are meticulously organized to ensure efficiency, transparency, and accountability in all our endeavours. Our dedicated team of trustees provide strategic guidance, ensuring that our activities align with our charitable objectives and comply with all statutory requirements. Emphasizing a culture of openness, we uphold robust governance practices that prioritize the interests of our beneficiaries and stakeholders. Our experienced management team oversees the day-to-day operations, fostering collaboration and innovation to drive impactful initiatives forward. With a well-defined structure and strong governance, Thank U Charity remains steadfast in our mission to create positive change and make a meaningful difference in the lives of those we serve.

The charity's organizational structure

In the year under review, the Charity had six trustees; all of them were volunteers who met together approximately every quarter on Zoom. The trustees have overall control and responsibility for policy and major decision-making. All directors are trustees. Day-to-day management and responsibility for implementing policies are conducted by the trustees.

Trustee Report - Thank U Charity

We, the trustees, hereby affirm that the annual report and financial statement for Thank U Charity, presented in this report, comply with all current statutory requirements.

Main activities undertaken for these purposes during the year were:

Strengthening Our Foundation: During the year, our Charity remained steadfast in achieving our primary objective. To strengthen our organization, we actively engaged in events and fundraising activities, focusing on enhancing our skills. After receiving capacity training in online business strategy and digital marketing, we seized the opportunity to explore additional income streams alongside our main operations.

Overcoming Challenges with Resilience: This year brought its share of challenges, as the global pandemic deeply impacted all stakeholders, including our recipients and funding sources. We acknowledge the difficulties faced by many of our supporters and donors, leading to a reduction in income. In response, we relied on the support of the bounce-back loan, which urged us to explore new avenues for generating income, ultimately leading us to venture into e-commerce with an online charity store.

Pursuit of growth: Our pursuit of growth and impact led us to upskill in applied digital marketing, launching a trial e-commerce shop featuring Thank U brand items. While initial outcomes were not as anticipated, we learned valuable lessons. After thorough review and self-assessment, we embraced the potential of selling print-on-demand products, culminating in the successful launch of our first print-on-demand product, wall planners, available on our Shopify online store at <https://www.wallplanner.shop/>.

Contracting a Technical Manager: To bolster our online activities and technical management, we engaged a Ghana-based digital technician and web expert, achieving cost-effectiveness and efficiency in overseeing our operations in both the UK and our Eco-Learning Centres in Ghana.

Empowering Generations through Digital Literacy: Thank U Charity's core focus this year has been the transformation of our Discussions Across Generations (DAG) project into a dynamic online program. Our commitment to public benefits drove us to focus on our primary objective – which has been the transformation of our Discussions Across Generations (DAG) project into a program that aims to nurture intergenerational connections through digital literacy, empowering both the elderly and young participants alike.

Adapting to new challenges in the aftermath of the pandemic: We are tirelessly working to engage and overcome the newfound challenges that have arisen in the wake of the pandemic. As we adapt to it, we are exploring innovative ways to engage the elderly in digital literacy, fostering empowerment and combatting loneliness through online connections. We remain

dedicated to empowering young volunteers with advanced digital marketing training, uplifting their employability and income potential.

DAG's Positive impact on the mental health of the Young and the Old: The success of the DAG project will positively impact the mental well-being of both young and old participants, offering an engaging and value-creating experience.

Making a Sustainable Difference: With the help of our some of our supporters, Thank U Charity has shipped over 8,000 academic books and educational materials to schools in Ghana and set up two libraries in two more schools, enriching the minds of 3,600 students. Our ambition to construct a new warehouse in Ghana for storage purposes will enable us to better manage resources and expand our Eco-Learning Centre projects. This pivotal step aligns with our vision to create a central base, facilitating efficient oversight and networking of all Eco-Learning Centres throughout the country.

Empowering Girls' Education: Our dedication to girls' education is unwavering. Through the success of our e-commerce venture, we aspire to provide reusable sanitary hygiene products to schoolgirls in Ghana. With the support of our donors and stakeholders, we can ensure that menstruation no longer hinders the girl-child's education, allowing them to pursue their dreams without limitations.

Building for a Brighter Future: We are grateful for the generous donation of land valued at £30,000, which provides the opportunity to construct our very own warehouse. This strategic asset will serve as a springboard for all our operations in Ghana and enable us to expand our efforts further. Additionally, we plan to establish a central Eco-Learning Centre Computer Training Centre, fostering continuous professional development for teachers and technical teams throughout the country.

Thank U: As we strive to make a positive impact on the lives of those we serve, we sincerely thank each and every one of our supporters and donors. Your belief in Thank U Charity drives us forward, ensuring that together, we build a better, brighter future for generations to come. So we ask everyone to join us on this inspiring journey to help make a lasting difference.

Moving forward

Thank U Charity aims to achieve the following short and longer-term objectives:

1. Develop, promote, and market our E-commerce online charity shop, along with the Thank U brand of print on demand products and wall planners.
2. Expand product offerings to include reusable sanitary hygiene products, with a buy-three-donate-one model, supporting girls' education in Ghanaian schools.
3. Implement and fine-tune the digitalized Discussions Across Generations Project in London.
4. Continue shipping books and educational materials to Ghanaian schools, with a vision to build a new warehouse to store these resources.
5. Raise funds for constructing the warehouse on the donated plot of land, providing a solid base for our operations in Ghana.
6. Establish a central Eco-Learning Centre Computer Training Centre within three years, serving as a hub for professional development and virtual learning programs for Eco-Learning Centres throughout Ghana.

Thank U Charity remains committed to transparency, growth, and impact. We express our sincere gratitude to all supporters and donors who make our work possible. The invaluable support from all our stakeholders drives us to go further, do more, and make an indelible impact on the lives of those in need. Together, we forge a path of progress and compassion, empowering lives and creating a brighter future for all, to make a difference that echoes through generations.

The Charity's strategies for achieving its aims and objectives in the future:

The Charity's strategies for achieving its stated objectives have been to refocus our efforts on implementing our new method of operation by incorporating the online systems. Additionally, we are also having to adjust to many new changes that have unexpectedly resulted from the unprecedented fallout in the after math of the pandemic.

We are treading new ground in many areas of our operation and so the learning and adaptations that we are having to work through will be invaluable in helping to establish a more efficient and productive way forward. We are actively engaging in a multitude of online capacity-building training courses, aiming to fortify our infrastructure. This will empower us to develop more sustainable internal systems and cultivate resilient strategies for future processes.

The Charity continues to maintain and manage the funds we have secured, to support on-going work, to further its objectives.

The Charity will seek to maximize the benefits of partnership and collaboration to support the realization of its aims.

The contribution of volunteers during the year:

The Charity currently has a governing body of six trustees who are all volunteers.

The Charity has two additional volunteers who support the charity as and when needed.

FINANCIAL REVIEW

As of 30th September 2022, Thank U Charity reported unrestricted reserves of £42,863, demonstrating the organization's commitment to maintaining financial stability and resilience. In the previous year, the charity had taken out a loan of £50,000 to secure essential land title documents, building design, and permissions for the construction of a warehouse and training Centre which is still ongoing due to huge delays in the relevant Government systems in the aftermath of the pandemic.

The Trustees acknowledged the need to increase reserves and aimed to reach £20,000 during the 2023 fiscal year. This prudent approach is considered adequate when weighed against turnover and annual operational costs and will also contribute to repaying the loan. The Trustees affirm their satisfaction with the charity's financial health, considering it a going concern.

The main achievements and performance of the charity during the year:

1. Established our new ecommerce online charity shop.
2. We had a boost in recycled book donations from local schools, post pandemic.
3. Upskilled key Trustees personnel on advanced digital marketing and capacity-building training.
4. Adapted all our operations to the digital and online format.
5. Employed our first Digital Technology contractor who works for us from his base in Accra, Ghana where all our international projects are concentrated.

6. Acquired through the generous donation of a supporter, a plot of land in Accra, the capital of Ghana.
7. Updated our Thank U charity website, and developed the new Ecommerce store, <https://www.wallplanner.shop/>

Risk and Uncertainty - Navigating Challenges with Resilience

Thank U Charity faces significant challenges amidst the current financial climate, particularly in the aftermath of the Covid-19 pandemic. The impact has been profound, leading to two main issues:

1. The charity experienced sharp declines in revenues due to the extended pause in international projects, notably the Eco-learning Resource Centre. The beneficiary schools in Ghana remained closed until mid-2022, hindering project implementation and financial progress.
2. The economic downturn following the pandemic affected the finances of our supporters and donors, leading to unexpected expenditure as we explored innovative ways to overcome the emerging challenges.

Despite these obstacles, the Trustees remain optimistic as the situation improves. They closely monitor government interventions and trends to guide the charity in building resilience for the future. Through innovation and strategic restructuring, Thank U Charity adapts to the unprecedented changes brought about by the pandemic, unwavering in its commitment to making a meaningful difference in the lives of those it serves.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Thank U Charity

Unaudited Financial Statements for the Year Ending
30th September 2022

Reference and administration details

The Charity Name	Thank U Charity
Incorporation	Charitable Incorporated Organisation
Incorporation Date	7th September 2018
The Charity Registered Number	1179853
Registered Office	Dawes Road Hub 20 Dawes Road Fulham London SW6 7EN
Email address	admin@thankucharity.org
Website	www.ThankUCharity.org
The Trustees	Debra Blackwood (Chair) Enoch Annobil Ugochi Amajuoyi Sally Baffour Chloe Wood Daniella Akinsemoyin Tanya Jazmin Yearwood
Bankers	Lloyds Bank 21-25 Kings Street, Hammersmith, London, W6 9HW

Statement of Financial Activities (including Summary income and expenditure account)

For the period from 1st October 2021 to 30th September 2022

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income (Note 1)					
Income and endowments from:					
Donations and legacies	577	-	-	577	577
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Other	-	-	-	-	-
Total	577	-	-	577	577
Expenditure (Note 2)					
Expenditure on:					
Raising funds	127	-	-	127	-
Charitable activities	27,636	-	-	27,636	8,002
Separate material expense item	-	-	-	-	-
Other	8,191	-	-	8,191	8,777
Total	35,954	-	-	35,954	16,779
Net income/(expenditure) before tax for the reporting period	(35,377)	-	-	(35,377)	(16,202)
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(35,377)	-	-	(35,377)	(16,202)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(35,377)	-	-	(35,377)	(16,202)
Extraordinary items				-	-
Transfers between funds				-	-
Other recognised gains/(losses):				-	-
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(35,377)	-	-	(35,377)	(16,202)
Reconciliation of funds:					
Total funds brought forward	(4,003)	-	-	(4,003)	(292)
Total funds carried forward	(39,380)	-	-	(39,380)	(16,494)

Financial Review

The charity's financial position at the end of the year ended 30th September 2022

The financial position of the charity at 30th September 2021, as more fully detailed in the accounts, can be summarised as follows:-

	2021/22
Net (expenditure)/income	(35,377)
Unrestricted Revenue Funds available for the general purposes of the charity b/f	(4,003)
Total unrestricted funds	(39,380)
Retricted Reserves	43,077
Total Funds	3,697

Financial review of the position at the reporting date, 30th September 2022

-

The Trustee's confirm that they are satisfied that the Charity is a going concern.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Policy on Resesrves

The charity holds no reserve, but has funds in their savings account. This is a loan which helped the charity to stay afloat during the pandemic. The trustees confirm they are satisfied that the charity continues as a going concern.

Risks and uncertainties facing the charity.

The loan was used to develop the charity further, with funds available to collect, store and ship books as well as campaign marketing and raising awareness and staging events.

1. International projects; are operational and there has been significant movement in charity activities.

2. Training of staff in digitalization, and redesign all UK projects has started.

In consideration of the continuation of these uncertainties, our Trustees are closely monitoring the situation, Government interventions and its impact, to help guide us in ways to build in resilience for our charity's future, by innovating and restructuring all our activities and operations for flexible online and offline delivery.

Principal funding sources in the year and how these support the key objectives of the charity.

Principal funding sources have been through various ad-hoc donations from a small number of individuals, however the loan has allowed us to expand and hire experienced campaign marketing staff.

Approval of this report

This report was approved by the board of trustees on 31/07/2023

D Blackwood
Chair

Statement of Assets & Liabilities as at 30th September 2022

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
<i>Total fixed assets</i>		-	-	-	-	-
Current assets						
Cash at bank and in hand						
General Account		32	-	-	32	319
Savings Account		7,455	-	-	7,455	45,975
<i>Total current assets</i>		7,487	-	-	7,487	46,294
Creditors: amounts falling due within one year * *		-	-	-	-	297
<i>Net current assets/(liabilities)</i>		7,487		-	7,487	45,997
<i>Total assets less current liabilities</i>		7,487	-	-	7,487	45,997
Creditors: amounts falling due after one year **			43,077		(43,077)	-
<i>Total net assets or liabilities</i>		7,487	43,077	-	(35,590)	45,997
Funds of the Charity						
Restricted income funds		7,487			7,487	-
Unrestricted funds		35,376			35,376	(292)
<i>Total funds</i>		42,863	-	-	42,863	(292)

****LLOYDS Bank Loan £ 50,000.00**

Notes to the accounts

Note 1

Income

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
		£	£	£	£	£
Donations and legacies:	Donations and gifts	577			-	2,317
	Gift Aid				-	
	Legacies				-	
	General grants provided by government/other charities	-			-	9,950
	Donated goods, facilities and services				-	
	Other	0			0	
	Total	577	-	-	0	12,267
Charitable activities:	Book Sales			-	-	
	Total	-	-	-	-	-
Other:	Other		-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		577	-	-	0	12,267

Notes to the accounts

Note 2

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on charitable activities	Project Expenditure	27,636		-	27,636	8,002
	Marketing	127		-	127	1,328
	Training	-			-	-
	Utility Costs	60			60	60
	Professional Fees	400	-	-	400	600
	IT Costs & Website costs	3,836	-	-	3,836	2,791
	Recruitment	-	-	-	-	-
	Consultancy				-	1,225
	Bank	26	-	-	26	2
	Office & stationery	3,007	-	-	3,007	2,364
	Travel	25		-	25	70
	Sundry	260			260	335
	Total expenditure on charitable	35,377	-	-	35,377	16,777
Other	Sundry		-	-	-	555
	Total other expenditure	-	-	-	-	555
TOTAL EXPENDITURE		35,377	-	-	35,377	17,332