

Charity registration number 1179844

**HOLIBOBS CHILDREN'S CANCER CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

HOLIBOBS CHILDREN'S CANCER CHARITY

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

HOLIBOBS CHILDREN'S CANCER CHARITY

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 JUNE 2023

Chair's statement

The Chair is pleased to report that Holibobs Children's Cancer Charity has managed to successfully navigate the highly challenging and unprecedented Covid-19 pandemic and an ongoing cost of living crisis, resulting in a positive financial performance and the continued ability to meet our objective of providing much needed respite and support to some wonderful families.

While we have had some disappointments during the course of the year, most significantly the tough decision to cancel our Annual Ball as a result of poor tickets sales for the event, we have also had some notable achievements, including the welcome return of our flagship fundraising event, 10 Y Fan, which raised over £57,000 across the 2022 event in October and 2023 event in May. This provided a huge and much needed boost to our funding following a couple of tough years. Being selected by several schools for support through their work with First Give has also been a source of great pride for us and we are very grateful for their fundraising and awareness raising efforts.

We have continued to receive some fantastic feedback and photos from families we have helped over the course of the year, which reinforces the importance of our cause. We thank them for sharing this with us and allowing us to share some amazing photos with our supporters via social media. We are extremely grateful to everyone who has supported us over the course of the year, which for a small charity with limited resources, is essential to our ongoing viability.

Finally, I would like to thank my fellow Trustees for their ongoing hard work and dedication to running the charity, we look forward to continuing to help as many families as possible in the year ahead.

Mr Ian Stone
Chair

HOLIBOBS CHILDREN'S CANCER CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Purpose of Holibobs is:

'To assist in the treatment and care of children and young people suffering from cancer or leukaemia who are aged 19 or under and living in Wales, and to preserve and protect the health of those caring for them and their families, in particular but not exclusively through the provision of respite holidays and holiday accommodation.'

Requests for holidays and short breaks are received both from social workers supporting the family or directly from a family themselves but either way they are required to be supported by an appropriate consultant, doctor or other medical professional overseeing treatment. The CIO aims to fulfil all holiday requests which meet the above criteria.

The charity continues to operate via the support of the trustees, volunteers and fundraisers, all of whom give their time freely and without remuneration for any of the work that they undertake. Holibobs continues to keep its operating costs to a minimum, maximising the amount of funds raised that is spent directly on providing support to children with cancer or leukaemia and their families.

As the previous restrictions in place during the Covid-19 pandemic have lifted and a return to some degree of normality has been possible over the period, a significant increase in fundraising activity has been seen, which has enabled us to both cover all costs during the period and to increase our reserves, reinforcing and strengthening our ongoing viability as a charity. We are very grateful to a number of individuals and organisations who have raised funds for Holibobs over this period.

Unfortunately, operating conditions for all charities have remained challenging and we have not been immune to these pressures, resulting in the cancellation of several scheduled events, including the Holibobs Ball, which due to poor ticket sales proved to be unviable to proceed with, despite pushing back the date. This was not a decision which was taken lightly by the Trustees but was considered the appropriate course of action to limit losses related to the event and avoid putting on a sub-standard event for those who had purchased tickets.

Public benefit

The Trustees have at all times paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake. Everything that has been done by Holibobs has been undertaken in full compliance with the above aims and objectives. The charity continues to dedicate its time and resources to supporting families effected by cancer and leukaemia and the Trustees are all in agreement that these aims meet the requirements set out therein.

Achievements and performance

The lifting of previous restrictions on mass participation events has enabled 10 Y Fan to take place again, which has had a significant positive impact upon the financial performance of the charity in the course of the year. There were two events during the period – October 2022 and May 2023 and total fundraising across both events exceeded £57,000, emphasising its importance to Holibobs.

A number of other notable fundraising initiatives have taken place during the year, including corporate fundraising, individual and team fundraising across a range of different activities including a 12 hour netball match, the Belfast marathon, a sponsored walk, quiz, musical performances and some help from Santa Clause. A number of clothing bins have also been installed in various locations; Holibobs receives donations from the proceeds from the clothing received into these bins, providing a very helpful ongoing source of revenue for the charity.

HOLIBOBS CHILDREN'S CANCER CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

We would also like to thank several local schools for selecting Holibobs as a chosen charity through First Give, in particular Pencoedtre High School who won first prize and the converted £1,000 prize for Holibobs along with further fundraising from various events and activities. The hard work and enthusiasm of the pupils and staff involved in this has been really inspiring to see and we are very grateful for both the fundraising and the publicity and awareness raised for our charity through their efforts.

Our greatest achievement during the year remains the number of families we have been able to support. Again, the lifting of previous restrictions has enabled far more holidays to take place as scheduled, allowing us to achieve what we established the charity to do, providing respite and the opportunity to make positive memories for families at a time when this is much needed. While unfortunately the nature of the conditions faced by the families does mean that occasional rescheduling of holidays is inevitable, we remain very grateful for the flexibility that a number of the companies that we've booked holidays through have continued to show to us, often waiving additional charges in such cases.

The positive feedback and inspirational photos shared by the families we have supported demonstrate the importance of our cause and continue to inspire all involved with the charity, and we look forward to continuing to support as many families as we can in the year ahead.

Financial review

The charity made an unrestricted surplus of £76,065 for the 2023 financial period (2022: £14,631 deficit).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 to 6 months expenditure as a minimum. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, as has been experienced in recent years as a result of the pandemic, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period and overall reserves have increased over the period.

The charity's free reserves totalled £136,014 as at 30 June 2023 (2022: £59,949).

Plans for future periods

Previous optimism for a brighter outlook ahead was proven to be correct and the Trustees are hopeful that conditions for fundraising continue to improve in the year ahead. Events such as a quiz and 10 Y Fan 2024 are already scheduled and the charity is continuing to attract support from a range of fundraisers within Wales and beyond. While the ongoing financial challenges faced by so many at present cannot be ignored, the continued support received for the charity from a range of sources gives confidence that funds can continue to be raised to enable the charity to continue to achieve its objectives.

The Trustees will continue to explore opportunities to raise funds and to raise the profile and awareness of the charity, in addition to seeking opportunities to help as many families as possible, through the ongoing provision of holidays and short breaks and other activities, in the year ahead.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO), whose governing document is CIO-Foundation registered 7th September 2018.

Trustees are recruited by the current Trustee Board, with new Trustees selected through a meeting of the Board, where nominees are considered and appointed accordingly. The roles of Chair and Treasurer are selected by the Trustees at a meeting of the Board and these roles are rotated among the Trustees as appropriate periodically.

The Board of Trustees

The current Board of Trustees are all volunteers, who give up their own time freely and without remuneration to undertake all aspects of day to day operations and ensure the continued success of the charity.

HOLIBOBS CHILDREN'S CANCER CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Reference and administrative details

Charity name	Holibobs Children's Cancer Charity
Charity number	1179844
Trustees	Mr L Gillen Ms E Gillen Mr I Stone (Chair) Mrs V Stone
Principal address	46 Heol Cae-Rhys Rhiwbina Cardiff CF14 6AP
Independent examiner	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.



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Mrs E C Gillen

Trustee

Dated: 30-4-2024

HOLIBOBS CHILDREN'S CANCER CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

HOLIBOBS CHILDREN'S CANCER CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLIBOBS CHILDREN'S CANCER CHARITY

I report to the trustees on my examination of the financial statements of Holibobs Children's Cancer Charity (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Taylor FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 30-04-2024

HOLIBOBS CHILDREN'S CANCER CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	3	99,856	21,269
Other trading activities	4	-	548
Total income		99,856	21,817
<u>Expenditure on:</u>			
Raising funds	5	-	(342)
Charitable activities	6	24,006	36,790
Total expenditure		24,006	36,448
Net income/(expenditure) for the year/ Net movement in funds		75,850	(14,631)
Fund balances at 1 July 2022		59,949	74,580
Fund balances at 30 June 2023		135,799	59,949

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOLIBOBS CHILDREN'S CANCER CHARITY

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	5,709		1,297	
Cash at bank and in hand		131,866		59,925	
		<u>137,575</u>		<u>61,222</u>	
Creditors: amounts falling due within one year	12	(1,776)		(1,273)	
Net current assets			<u>135,799</u>		<u>59,949</u>
Income funds					
Unrestricted funds			<u>135,799</u>		<u>59,949</u>
			<u>135,799</u>		<u>59,949</u>

The financial statements were approved by the Trustees on 30-04-2024



Mrs E C Gillen - Trustee

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity Information

Holibobs Children's Cancer Charity is a charitable incorporated organisation, whose principal office is 46 Heol Cae-Rhys, Rhiwbina, Cardiff, CF14 6AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event and sponsorship income is credited to the accounts in the period to which it relates.

Sale of merchandise income is recognised when the sale takes place.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and sponsorship	99,856	21,269

4 Other trading activities

	Total Unrestricted funds	
	2023 £	2022 £
Fundraising income	-	518
Merchandise	-	30
Other trading activities	-	548

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Raising funds

	Total Unrestricted funds	
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Fundraising events	-	(342)
	<u>-</u>	<u>(342)</u>

6 Charitable activities

	2023 £	2022 £
Advertising	-	1,591
Donations and holidays	16,539	31,613
General fundraising expenditure	2,816	562
Consumables and merchandise	1,342	381
Telephone	716	673
Storage	650	697
	<u>22,063</u>	<u>35,517</u>
Share of governance costs (see note 7)	1,943	1,273
	<u>24,006</u>	<u>36,790</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,943	1,943	1,273
	<u>-</u>	<u>1,943</u>	<u>1,943</u>	<u>1,273</u>
Analysed between				
Charitable activities	-	1,943	1,943	1,273
	<u>-</u>	<u>1,943</u>	<u>1,943</u>	<u>1,273</u>

Governance costs includes payments to the independent examiners of £1,560 (2022: £1,273) for independent examination and accountancy fees. £216 (2022: nil) was paid for bookkeeping costs.

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, no trustees (2022: none) were reimbursed for expenses. (2022: £nil). Expenses related to reimbursement of expenditure incurred for the charity ball.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	50	-
Prepayments	5,659	1,297
	5,709	1,297

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,776	1,273

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 30 June 2023 are represented by:		
Current assets/(liabilities)	135,799	59,949
	135,799	59,949

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Related party transactions

There were no disclosable related party transactions during the current or prior year.