

Charity registration number 1179844

**HOLIBOBS CHILDREN'S CANCER CHARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# HOLIBOBS CHILDREN'S CANCER CHARITY

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# **HOLIBOBS CHILDREN'S CANCER CHARITY**

## **CHAIRMAN'S STATEMENT**

***FOR THE YEAR ENDED 30 JUNE 2022***

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### **Chair's introduction**

Following the challenges resulting from the Covid-19 pandemic and the unprecedented times we all had to endure, this year has, in the main, offered a slightly more optimistic outlook for Holibobs. The light at the end of a very long, dark tunnel is seemingly getting brighter. For the families Holibobs supports, however, Covid continues to impose additional pressures, stresses and anxieties, so the holidays and breaks the charity provides are even more beneficial than ever.

# **HOLIBOBS CHILDREN'S CANCER CHARITY**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The purpose of Holibobs is:

To assist in the treatment and care of children and young people suffering from cancer or leukaemia who are aged 19 or under and living in Wales, and to preserve and protect the health of those caring for them and their families, in particular but not exclusively through the provision of respite holidays and holiday accommodation.

Requests for holidays and short breaks can come from the family directly or the families' social worker and must be supported by an appropriate consultant, doctor or other medical professional overseeing treatment. The CIO aims to fulfil all holiday requests where the above criteria is met.

The charity continues to operate via the support of volunteers, fundraisers and the trustees who all give their time freely and in good faith without remuneration for any of the work they carry out. Holibobs endeavours to run all of its activities with minimal costs to try to ensure as much of the funds raised as possible are used to directly support children with cancer or leukaemia and their families.

Despite the recent restrictions we have again benefitted from the creativity and ingenuity of our loyal fundraisers and supporters. We have been humbled by the generosity and commitment to helping Holibobs through such difficult times. The charity quite simply wouldn't have been able to function as well as it has without them, and the board would like to put on record our deep gratitude and appreciation.

Unfortunately some of the organised events that were been planned this year have again had to be cancelled. Most significantly the Holibobs Ball which was planned for April has now been rescheduled for the autumn.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Everything that Holibobs undertakes is in compliance with the above aims and objectives. We work hard to benefit families affected by cancer and leukaemia and all trustees agreed these aims meet the requirements set out therein.

#### **Achievements and performance**

The Charity has continued to develop its relationships with corporate partners such as Lloyds Bank and Bold Identities who have been a source of great support to the charity.

One of the successes so far this year has undoubtedly been the 'Holibobs Twenty 21 Challenge'. This was a challenge we adopted from one of our fundraisers which involves walking, running or cycling a total of 2,021 kilometres or miles within the calendar year 2021. The uptake was fantastic and the commitment from those who completed the challenge this year was a real boost to the charity in terms of much needed fundraising.

Other notable fundraisers this year have included events such as Virtual Runner, parachute jumps, 50km trek, London Marathon and the First Give initiative which has become increasingly popular in schools throughout the country.

# **HOLIBOBS CHILDREN'S CANCER CHARITY**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 30 JUNE 2022***

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We would like to extend our gratitude to one school in particular this year, Llysfaen Primary School, who nominated Holibobs as their chosen charity to benefit from a fundraising initiative. The children and teachers put in a lot of hard work and managed to raise a fantastic £1,206. We are extremely grateful to them all.

In August 2021 the trustees were delighted to learn that Holibobs had been nominated for and ran out eventual winners in the category of 'Cancer Charity of the Year' at the Wales Prestige Awards 2021/22. For the charity to receive this award meant so much to all involved. As a small charity it's often difficult to gauge the awareness and perception of the work we do in the wider community, so to receive this recognition was a privilege and hopefully contributed to increasing awareness of the charity and the needs of the families we aim to support.

Shortly after this award Holibobs was once again nominated for 'Charity of the Year' this time at the Cardiff Life Awards. Thankfully restrictions were lifted such that the trustees were able to attend the ceremony. On this occasion Holibobs didn't win but were highly commended by the judges. Another proud moment for the trustees but more importantly it was an opportunity to further raise awareness and to promote the work of the charity.

As well as arranging holidays and short breaks the charity also likes to support families in other ways where it can. This year was no exception with the launch of the Christmas Voucher Appeal. More often than not when a child is diagnosed one or other parent is required to give up work to care for their poorly child, creating financial difficulty on the whole family; a hardship that is felt even more so at Christmas time. To that end the appeal meant that those families who needed a little extra help could receive shopping vouchers for their local supermarket to help make Christmas a bit easier.

By far the most important achievement for the charity this year was the ability to continue providing the holidays and short breaks that are so essential for the children and families it supports. To have come through what is hopefully the worst of the pandemic and still be in a position to achieve its objectives is paramount. To that end Holibobs was delighted to reach the milestone of providing its 100th holiday this year, a major achievement given the recent circumstances.

#### **Financial review**

The charity made an unrestricted deficit of £14,631 for the 2022 financial period.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The charity's free reserves totalled £59,949 as at 30 June 2022.

#### **Plans for future periods**

Looking ahead to next year the Board remains optimistic for a brighter outlook. We anticipate that fundraising will increase from events such as the 10YFan, scheduled for the autumn, as well as events such as the London Marathon and the like looking to go ahead as usual.

We are confident that greater opportunities to increase fundraising will present over the coming year allowing Holibobs to continue to thrive and achieve its objectives.

# HOLIBOBS CHILDREN'S CANCER CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

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### **Structure, governance and management**

The charity is a charitable incorporated organisation whose governing document is CIO-Foundation registered 7 September 2018.

Trustees are recruited by the current trustee board, new trustees are selected by meeting of the trustees, where nominees are discussed and appointed accordingly.

### **The Board of Trustees**

The current board of trustees are all volunteers and give up their own time freely to ensure the day-to-day running and continued success of the charity.

# HOLIBOBS CHILDREN'S CANCER CHARITY

## TRUSTEES' REPORT (CONTINUED)

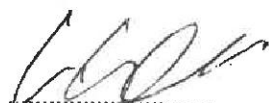
**FOR THE YEAR ENDED 30 JUNE 2022**

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### Reference and administrative details

Charity name	Holibobs Children's Cancer Charity
Charity number	1179844
Trustees	Mr L Gillen (Chair) Ms E Gillen Mr I Stone Mrs V Stone
Principal address	46 Heol Cae-Rhys Rhiwbina Cardiff CF14 6AP
Independent examiner	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

The trustees' report was approved by the Board of Trustees.



Mr L Gillen

Trustee

Dated: 27/4/23

# **HOLIBOBS CHILDREN'S CANCER CHARITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# HOLIBOBS CHILDREN'S CANCER CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOLIBOBS CHILDREN'S CANCER CHARITY

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I report to the trustees on my examination of the financial statements of Holibobs Children's Cancer Charity (the charity) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Claire Thompson*

**Claire Thompson FCCA DChA**

**Azets Audit Services**

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: *28-4-2023*

# HOLIBOBS CHILDREN'S CANCER CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2022**

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	21,269	23,826
Other trading activities	4	548	1,581
<b>Total income</b>		<u>21,817</u>	<u>25,407</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	<u>(342)</u>	<u>810</u>
Charitable activities	6	<u>36,790</u>	<u>36,726</u>
<b>Total expenditure</b>		<u>36,448</u>	<u>37,536</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(14,631)	(12,129)
Fund balances at 1 July 2021		<u>74,580</u>	<u>86,709</u>
<b>Fund balances at 30 June 2022</b>		<u><u>59,949</u></u>	<u><u>74,580</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

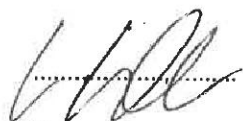
# HOLIBOBS CHILDREN'S CANCER CHARITY

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	10	1,297		12,082	
Cash at bank and in hand		59,925		63,734	
		<u>61,222</u>		<u>75,816</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,273)</u>		<u>(1,236)</u>	
Net current assets			59,949		74,580
<b>Income funds</b>					
Unrestricted funds			59,949		74,580
			<u>59,949</u>		<u>74,580</u>

The financial statements were approved by the Trustees on 27-04-2023



Mr L Gillen - Trustee

# HOLIBOBS CHILDREN'S CANCER CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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### 1 Accounting policies

#### Charity information

Holibobs Children's Cancer Charity is a charitable incorporated organisation, whose principal office is 46 Heol Cae-Rhys, Rhiwbina, Cardiff, CF14 6AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event and sponsorship income is credited to the accounts in the period to which it relates.

Sale of merchandise income is recognised when the sale takes place.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

# HOLIBOBS CHILDREN'S CANCER CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HOLIBOBS CHILDREN'S CANCER CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Donations and sponsorship	21,269	23,826

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising income	518	1,381
Merchandise	30	200
Other trading activities	548	1,581

# HOLIBOBS CHILDREN'S CANCER CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	(342)	810
	<u>(342)</u>	<u>810</u>

### 6 Charitable activities

	2022	2021
	£	£
Advertising	1,591	1,642
Donations and holidays	31,613	29,269
General fundraising expenditure	562	1,349
Consumables and merchandise	381	1,881
Telephone	673	516
Storage	697	632
	<u>35,517</u>	<u>35,289</u>
Share of governance costs (see note 7)	1,273	1,437
	<u>36,790</u>	<u>36,726</u>

### 7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent examination fees	-	1,273	1,273	1,266
Trustee training	-	-	-	171
	<u>-</u>	<u>1,273</u>	<u>1,273</u>	<u>1,437</u>
Analysed between				
Charitable activities	-	1,273	1,273	1,437
	<u>-</u>	<u>1,273</u>	<u>1,273</u>	<u>1,437</u>

Governance costs includes payments to the independent examiners of £973 (2021: £966) for independent examination fees and £300 (2021: £300) for accountancy fees.

# HOLIBOBS CHILDREN'S CANCER CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, no trustees (2021: none) were reimbursed for expenses. (2021: £nil). Expenses related to reimbursement of expenditure incurred for the charity ball.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments	1,297	12,082

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,273	1,236

### 12 Related party transactions

There were no disclosable related party transactions during the current or prior year.