

Charity Registration No. 1179844

HOLIBOBS CHILDREN'S CANCER CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

HOLIBOBS CHILDREN'S CANCER CHARITY

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HOLIBOBS CHILDREN'S CANCER CHARITY

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

Chair's Introduction

2020-2021 has been another difficult and challenging period for Holibobs due to the ongoing pandemic but to quote our favourite mantra 'Life isn't about waiting for the storm to pass, it's about learning to dance in the rain'.

So many of the children we support have to tolerate such debilitating treatment regimes that for them the storm endures not for days and weeks but for months and years. They can't simply sit and wait for brighter days to come when the road ahead looms long and dark. So we take inspiration from the children and families we see, who refuse to give up. Families who, despite the awful situations they find themselves in, find ways to fight bravely and continue to smile. They inspire the Holibobs team and the volunteers and the fundraisers to continue the fantastic work they do in their fundraising efforts as well as raising awareness of our cause. And for that we remain immensely proud and truly grateful.

For a second successive year Holibobs has continued to struggle during these exceptional and very challenging times due to the ongoing pandemic. Restrictions due to Covid have again limited any fundraising events to those undertaken predominantly on an individual basis, virtually or online. However, 'necessity is the mother of invention' so we have taken the opportunity, via several Zoom meetings, to come up with new and inventive ways of raising vital funds enabling us to continue. We have done so without grants or funding from any external organisations. Therefore raising funds ourselves and relying on the dedication of our supporters has become all the more important but far more difficult for such a small team. Despite the difficulties we experience we have managed to provide more holidays this year than ever before. Something we are all immensely proud of.

On a positive note, the uptake of our main fundraising event for this year, the '2021 Challenge', has been encouraging. We are challenging participants to walk, run or cycle either 2021 miles or kilometres during the year 2021. The idea was thought up by one of our loyal supporters and we thank them for allowing us to develop and advertise the challenge to a wider audience.

Other events such as online quizzes, 5k and 10k runs, virtual events have allowed us to continue fundraising some rather inventive ideas being put forward, such as an online Lego building competition, which was particularly enjoyable.

Although uncertainty remains and the likelihood of a return to normal seems a way off yet, it is said that out of adversity comes opportunity and with the increased popularity of online video calling, virtual quiz/games nights and the like we are hopeful for inventive and original methods by which fundraising can continue next year.

As we look forward to a future with hopefully fewer restrictions, we feel we are well placed to restart and further our growth on the back of our success during our first two years. Having been held back for so long we are eager and enthusiastic to get back to normal, with cautious optimism, but with renewed vigour.

HOLIBOBS CHILDREN'S CANCER CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Holibobs is:

To assist in the treatment and care of children and young people suffering from cancer or leukaemia who are aged 19 or under and living in Wales, and to preserve and protect the health of those caring for them and their families, in particular but not exclusively through the provision of respite holidays and holiday accommodation.

The CIO's main aims are to fulfil all holiday requests where the above criteria are met and we like to try to exceed the expectations of the families we support by providing special holidays with little added extras where possible.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Everything that Holibobs undertakes is in compliance with the above aims and objectives. We work hard to benefit families affected by cancer and leukaemia and all trustees agreed these aims meet the requirements set out therein.

Achievements and performance

Holidays Granted – For this financial period we have provided over 50 families with holidays.

Christmas Voucher Appeal raised just under £2,500 providing vouchers and gifts to children and their families desperately in need of extra support at Christmas.

Fundraising Events

Despite ongoing restrictions we managed to hold a variety of events either socially distanced, virtually, or online. Sadly our biggest fundraiser '10YFan' was once again postponed. In its place we expect our biggest fundraiser to be the 'Holibobs 2021 Challenge' which encourages people to complete 2021 kilometres or miles in the year 2021 by walking, running and cycling. This was launched on 1st January this year attracting many participants. Some extremely committed people having already completed the total in under 6 months.

We have also had to get creative with some other events that adhered to the restrictions in place such as:

- Online quizzes
- Virtual Easter Wreath Making
- Easter Egg Hunt

HOLIBOBS CHILDREN'S CANCER CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Many of our supporters have also been organising events of their own and taking part in other organised events. These included:

- Guess the number of items in a jar
- Runners Roulette – 5k, 10k, Half marathon
- Sky Dives
- Virtual '10YFan'
- Various running, walking and cycling events including a 222 mile event (Cardiff to St David's and back), 50km trek, 100 miles bike ride
- Haircut and donations for wig making

We developed and grew our existing corporate partnerships with Lloyds Bank Connect, Newport and Grant Thornton, Cardiff and we are delighted to receive additional support this year from Bold Identities.

Finally, our holiday partners now include:

- Tir Cethin Farm
- The Travel Chapter
- White Feather Holiday Management
- Various private owners of cottages, caravans and holiday homes who offer the use of their accommodation.

Financial review

The charity made an unrestricted deficit of £12,129 for the 2021 financial period.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The charity's free reserves totalled £74,580 as at 30 June 2021.

Plans for future periods

The vision for Holibobs is to be able to provide at least one holiday for every child in Wales who is diagnosed with cancer or leukaemia. Building on a successful first year with increased numbers of corporate partners and growing community support will be a priority focus, as will continued efforts to increase awareness of the charity broadly across all parts of Wales.

Structure, governance and management

The charity is a charitable incorporated organisation whose governing document is CIO-Foundation registered 7 September 2018.

Trustees are recruited by the current trustee board, new trustees are selected by meeting of the trustees, where nominees are discussed and appointed accordingly.

The Board of Trustees

The current board of trustees are all volunteers and give up their own time freely to ensure the day-to-day running and continued success of the charity.

HOLIBOBS CHILDREN'S CANCER CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Reference and administrative details

Charity name Holibobs Children's Cancer Charity

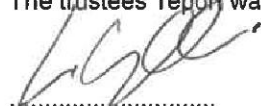
Charity number 1179844

Trustees Mr L Gillen (Chair)
Ms E Gillen
Mr I Stone
Mrs V Stone

Principal address 46 Heol Cae-Rhys
Rhiwbina
Cardiff
CF14 6AP

Independent examiner Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



.....
Mr L Gillen

Trustee

Dated: 27/4/22.

HOLIBOBS CHILDREN'S CANCER CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

HOLIBOBS CHILDREN'S CANCER CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLIBOBS CHILDREN'S CANCER CHARITY

I report to the trustees on my examination of the financial statements of Holibobs Children's Cancer Charity (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: 28-4-2022

HOLIBOBS CHILDREN'S CANCER CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 23,826 | 43,181 |
| Other trading activities | 4 | 1,581 | 8,308 |
| Total income | | 25,407 | 51,489 |
| <u>Expenditure on:</u> | | | |
| Raising funds | 5 | 810 | 9,151 |
| Charitable activities | 6 | 36,726 | 40,567 |
| Total resources expended | | 37,536 | 49,718 |
| Net (expenditure)/income for the year/ Net movement in funds | | (12,129) | 1,771 |
| Fund balances at 1 July 2020 | | 86,709 | 84,938 |
| Fund balances at 30 June 2021 | | 74,580 | 86,709 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

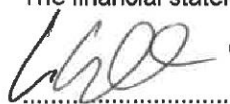
HOLIBOBS CHILDREN'S CANCER CHARITY

BALANCE SHEET

AS AT 30 JUNE 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 10 | 12,082 | | 893 | |
| Cash at bank and in hand | | 63,734 | | 86,986 | |
| | | <u>75,816</u> | | <u>87,879</u> | |
| Creditors: amounts falling due within one year | 11 | (1,236) | | (1,170) | |
| Net current assets | | | <u>74,580</u> | | <u>86,709</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>74,580</u> | | <u>86,709</u> |
| | | | <u>74,580</u> | | <u>86,709</u> |

The financial statements were approved by the Trustees on 27/4/2022



 Mr L Gillen - Trustee

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Holibobs Children's Cancer Charity is a charitable incorporated organisation, whose principal office is 46 Heol Cae-Rhys, Rhiwbina, Cardiff, CF14 6AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event and sponsorship income is credited to the accounts in the period to which it relates.

Sale of merchandise income is recognised when the sale takes place.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Total |
|---------------------------|-----------------------|-----------|
| | 2021 £ | 2020 £ |
| Donations and sponsorship | 23,826 | 43,181 |

4 Other trading activities

| | Unrestricted funds | Unrestricted funds |
|--------------------------|-----------------------|-----------------------|
| | 2021 £ | 2020 £ |
| Fundraising events | 1,381 | 8,234 |
| Merchandise | 200 | 61 |
| Sundry income | - | 13 |
| Other trading activities | 1,581 | 8,308 |

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
| | 2021 | 2020 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Fundraising events | 810 | 9,151 |
| | <u>810</u> | <u>9,151</u> |

6 Charitable activities

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Advertising | 1,642 | 1,009 |
| Donations and holidays | 29,269 | 27,439 |
| General fundraising expenditure | 1,349 | 1,705 |
| Consumables and merchandise | 1,881 | 7,484 |
| Sundry | - | 182 |
| Telephone | 516 | 715 |
| Storage | 632 | 581 |
| | <u>35,289</u> | <u>39,115</u> |
| Share of governance costs (see note 7) | 1,437 | 1,452 |
| | <u>36,726</u> | <u>40,567</u> |

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs

| | Support costs £ | Governance costs £ | 2021 £ | 2020 £ |
|---|--------------------|-----------------------|-----------|-----------|
| Independent examination fees | - | 1,266 | 1,266 | 1,170 |
| Trustee training | - | 171 | 171 | 282 |
| | - | 1,437 | 1,437 | 1,452 |
| Analysed between Charitable activities | - | 1,437 | 1,437 | 1,452 |

Governance costs includes payments to the independent examiners of £966 (2020: £870) for independent examination fees and £300 (2020: £300) for accountancy fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, no trustees (2020: 3) were reimbursed for expenses. (2020: £607). Expenses related to reimbursement of expenditure incurred for the charity ball.

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | - | - |

10 Debtors

| | 2021 £ | 2020 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Prepayments | 12,082 | 893 |

11 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|----------|-----------|-----------|
| Accruals | 1,236 | 1,170 |

HOLIBOBS CHILDREN'S CANCER CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Related party transactions

There were no disclosable related party transactions during the current or prior year.