

DERBY COLLEGE STUDENTS' UNION

England & Wales · Charity number 1179839

Details

Status Registered

Legal form CIO

Registered 2018-09-06

Register [View on the Charity Commission register](#)

Contact

Address The Roundhouse
Roundhouse Road
Pride Park
Derby
DE24 8JE

Phone 0800280289

Activities

Objects: THE ADVANCEMENT OF EDUCATION OF STUDENTS AT DERBY COLLEGE FOR THE PUBLIC BENEFIT BY:1 PROMOTING THE INTERESTS AND WELFARE OF STUDENTS AT DERBY COLLEGE DURING THEIR COURSE OF STUDY AND REPRESENTING, SUPPORTING AND ADVISING STUDENTS;2 BEING THE RECOGNISED REPRESENTATIVE CHANNEL BETWEEN STUDENTS AND DERBY COLLEGE AND ANY OTHER EXTERNAL BODIES; AND3 PROVIDING SOCIAL, CULTURAL, SPORTING AND RECREATIONAL ACTIVITIES AND FORUMS FOR DISCUSSIONS AND DEBATE FOR THE PERSONAL DEVELOPMENT OF ITS STUDENTS.

Activities: To represent its members and provide appropriate services, including welfare, advice and guidance, trips and activities and by organising the student representation system.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Derby City
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£223,066	£208,278	-	-
2024-07-31	£288,491	£291,969	-	-
2023-07-31	£219,794	£204,469	-	-
2022-07-31	£117,698	£111,687	-	-
2021-07-31	£108,453	£101,974	-	-
2020-07-31	£162,733	£183,607	-	-

Trustees

Name	Role	Appointed
Aaron Denton		2019-11-12
HEATHER KELLY		2018-09-01
MICHAEL JOHN FORD		2018-09-01

Accounts

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

FOR

31 JULY 2025

Charity Number 1179839

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

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DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

Trustees	H Kelly A Denton M Ford B Latif (Appointed 1 July 2024. Resigned 31 st July 2025) N Daskalova (Appointed 1 September 2025. Resigned 9 th April 2026)
Secretary	R Matthews
Charity number	1179839
CIO number	CE015073
Principal address	The Roundhouse Roundhouse Road Derby DE24 8JE
Bankers	Virgin Money 40 St Vincent's place Glasgow G12HL

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

The Trustees present their report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Union's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Formation

Derby College Students Union (the "Union") was registered as a Charitable Incorporated Organisation (CIO) on 6 September 2018 under the provisions of the Charities Act (Charity number 1179839) and is governed by a written constitution.

The Union was formerly an Excepted Charity under the control of a Shadow Trustee Board who all resigned prior to the registration as a CIO. A new Trustee Board was appointed on 1 September 2018.

On 6 September 2018 all the assets and liabilities of the Excepted Charity were transferred to the newly formed CIO.

The objectives of the CIO are the same as the former entity and full details are set out below.

Vision

Building on success and engagement where our members are the key stakeholders in all that we do.

Mission

Derby College Students Union through its campaigning, representative and democratic processes will provide a supportive and student-led agenda to improve the teaching and learning, helping learners to gain the best experience possible from their time at Derby College

Trustees met and reviewed the mission at their meeting on 24 November 2023 and agreed that the future 2023/2024 will be -

This union will be a voice for the students to ensure their needs are met and their concerns are heard. We will have a highly visible presence and be accessible to students across all sites.

Objectives and activities

The objects of the Union are the advancement of education of students at Derby College for the public benefit by:

- Being the recognised representative channel between students and Derby College and any other external bodies;
- Promoting the interests and welfare needs of the students at Derby College during their course of study and representing, supporting and advising students; and
- Providing social, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

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The principle activity of the Union is to represent its members and provide appropriate services. To this end the Union organises the Student Representation System, trips and activities, provides welfare advice and guidance and helps students to set up and run clubs, societies and networks.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

The key achievements of the past year are detailed below:

- **Expansion of the Your Union Platform:**
Continued development and promotion of DCG portal as the central hub for student engagement. Updates included improved navigation, regular President blog updates, and promotion of student activities, events, and campaigns.
- **Increased Student Engagement and Communication:**
Strengthened communication with students through regular digital updates, social media promotion, and targeted announcements to ensure students are informed about opportunities, services, and support available through the Students' Union.
- **Support for Clubs and Societies Development:**
Encouraged student participation in extracurricular activities by promoting clubs and societies through the Union platform and social media, supporting the growth of student-led groups and activities.
- **Improved Access to Student Support Resources:**
Maintained and promoted links to key SharePoint resources, including the Student Handbook, Welfare services, and external enrichment opportunities to ensure students can easily access important information and support.
- **Social Media Engagement and Event Promotion:**
Increased visibility of Students' Union activities through regular posts highlighting trips, events, campaigns, and student achievements on college social media platforms.
- **Student Voice and Representation:**
Supported student voice initiatives by promoting class representative presentations, student voting opportunities, and feedback channels to ensure student opinions are represented within the college.

Student reps

- **Increased Engagement:** As of 25th February 2026, representation has reached its highest level since 2021/22, with 374 Representatives and 32 Rolls-Royce Representatives.
- **Specialised Meeting Structure:** Nine Lead the Leaders meeting types have been established to categorise feedback by level, site, and/or provision.

DERBY COLLEGE STUDENT UNION FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

- Preparation: Following the completion of the November 2025 cycle, the process maintains accessibility through flexible 1:1 sessions and informal in-person meetings designed to remove scheduling and confidence barriers.
- starting to show itself during feedback sessions and Lead the Leaders Meetings

Clubs and Societies

This year has seen a significant increase in Clubs and Societies and student activities due to many staff in the College team supporting and running enrichment activities.

- Urban Garden Events
- Warhammer Society
- Tabletop Games
- Women into STEM
- Walking Club
- Theatre Club
- Fitness Club
- Debate Club
- Christian Union
- Wardrobe Wednesday across sites
- JWC Debate Society
- Muslim Society
- Debate Society
- LGBTQ+ Society
- TV and Film Society
- News Articles
- Watch Together

Student Mental Health Society

- Promotion of internal and external support
- Attended college boards
 - Disability, Inclusion & Belonging
 - And more

Trips and Activities

Derby College Students' Union held multiple events at Laser Quest. They also arranged a cinema trip to Deluxe Cinema Derby for 60 students. This was to see Red One.

Student Ambassadors

The students Union has been helping out with the Student Ambassadors on open days.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

Special Mention.

- **Odd Socks day**
- - The DCSU spread out information about anti-bullying and we were sending awareness Via posts and emails to staff.

Financial review

The Union reports a surplus for the year of £14,788.

The principal funding sources are the Block Grant from Derby College of £75,000 the surplus from the Union's trading activities and the income raised by excursions and entertainments.

Subscriptions

The total subscriptions paid to the National Union of Students during the year was £1,935

Reserves policy

As a sensible and professional organisation, we feel it is important to keep some monies held in reserve. These monies are either held to meet known future circumstances, meet unforeseen circumstances or for a situation where we need to wind up the organisation.

As we are a membership organisation we believe that in each year the majority of the income received by the Union should be spent in providing services to our members. However, it is prudent for us to budget to make a small surplus each year to ensure that we live within our means. The Union currently holds total unrestricted funds of £51,609.

Risks

The Trustees have assessed the major risks to which the Union is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

A block grant of £75,000 was allocated by Derby College for the academic year 2024-25.

The Students' Union have developed their Clubs and Societies Regulations to include provision for Departmental Clubs / Societies whereby it is essential that only specific learners are eligible for membership, such as Student Councils as these are site specific. Provisions for National, Cultural and Faith based Societies has been included. A Model Constitution has been developed for Clubs and Societies to adopt.

The Students' Union Manager left in July 2024 with a new Manager replaced from 1 December 2024.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

Structure, governance and management

Constitution background

Derby College Students Union (the "Union") is a students' union within the meaning of the Education Act 1994 and is devoted to the educational interests and welfare of its student members.

The Union will seek at all times to:

- ensure that the diversity of its student membership is recognised and that equal access is available to all student members of whatever origin or orientation; and
- pursue its aims and objectives independent of any political party or religious group; and
- pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

The Constitution has been structured to give the Board of Trustees reasonable authority to manage the affairs of the Union in a professional manner. The student members enjoy the right, which must be exercised in accordance with charity law, to elect a proportion of the Trustees and to dismiss all of the Trustees. The Board of Trustees will give the utmost consideration to the views of the student members.

Under the Education Act 1994, Derby College Group has a statutory duty to ensure the Union operates in a fair and democratic manner and is held to proper account for its finances. The Union therefore works alongside Derby College Group in ensuring that the affairs of the Union are properly conducted and that the educational and welfare needs of the Union's student members are met.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

H Kelly
A Denton
M Ford

B Latif (1 July 2024 – 30 June 2025)

N Daskalova (1 September 2025 – 9th April 2026)

The Trustees are made up of the following persons:

- not more than 2 Students' Union Officers, elected in accordance with clause 23 being the Sabbatical President and the Vice President;
- not more than 1 Student Trustee, appointed in accordance with clause 24;
- not more than 2 Lay Trustees, appointed in accordance with clause 25; and
- not more than 2 Derby College Nominated Trustees, appointed in accordance with clause 26.

The maximum number of Trustees shall be seven and there must be at least three Trustees (Minimum Number). If the number falls below this minimum, at least one new Trustee must be appointed within three months of the number falling below the Minimum Number ("Deadline"). If a new Trustee is not appointed by the Deadline, then following expiry of the Deadline the remaining Trustees must not take any decision other than a decision to increase the number of Trustees including by calling an election so as to enable the Student Members to elect further Trustees. No one may be appointed as a Trustee if they are under the age of 18 years.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

Induction of trustees

The Trustees will make available to each new Trustee, on or before their first appointment:

- a copy of the Constitution and any amendments made to it ; and
- a copy of the Union's latest annual report and statement of accounts.

New Trustees also undertake an induction course on the role and responsibilities of a Trustee.

Individual Trustees have the following relationships with the wider network:

- Heather Kelly - Deputy CEO Derby College Group and Governor for Derby UTC.
- Aaron Denton - Director of Student Engagement and Pastoral Support.
- Michael Ford - Previous employee of Derby College Group, Director of MJLA Projects (of which Derby College Group is a client).

Other personnel:

Rose Matthews (Company Secretary) is the Clerk to the Derby College Group Corporation.

Related party relationships

The Union receives a substantial part of its income from Derby College and therefore has a close working relationship with the College to enable the Union to best carry out its objectives and activities.

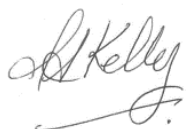
Custodian activities

The Union acts as custodian for the monies raised through Raise and Give (RAG) fundraising activities organised by students during the year to raise monies for distribution to registered charities. During the course of the year funds were raised and paid out to charities of £21.

Independent Examiner

Mark Newey of Derby Community Accountancy Service offers himself for re-appointment as Independent Examiner to the Union.

The Trustees' report was approved by the Board of Trustees on May 12th 2026



H. Kelly
Trustee

Dated: 12th May 2026



M. Ford
Trustee

Dated: 12th May 2026

**DERBY COLLEGE STUDENT UNION
FINANCIAL STATEMENTS**

YEAR ENDED 31 JULY 2025

Independent Examiner's Report to the Trustees of Derby College Student Union

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 9 to 17.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY.

Date 12th May 2026

DERBY COLLEGE STUDENTS UNION

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED JULY 31st 2025

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Jul 2025	Total Funds Year to 31 Jul 2024
	Note	£	£	£	£
Income from:					
Donations and grants	3	75,000	-	75,000	70,714
Other trading activities	4	146,950	-	146,950	216,898
Other income	5	360	-	360	175
Investment income	6	756	-	756	704
Total incoming resources		<u>223,066</u>	<u>-</u>	<u>223,066</u>	<u>288,491</u>
<u>Expenditure on:</u>					
Raising funds		145,412	-	145,412	216,666
Charitable activities		62,866	-	62,866	75,030
Total resources expended	7	<u>208,278</u>	<u>-</u>	<u>208,278</u>	<u>291,696</u>
Net incoming/(outgoing) resources before transfers		14,788	-	14,788	(3,205)
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		14,788	-	14,788	(3,205)
Balances brought forward		36,821	-	36,821	40,026
Balances carried forward		<u>51,609</u>	<u>-</u>	<u>51,609</u>	<u>36,821</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

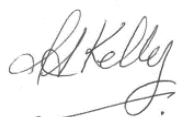
DERBY COLLEGE STUDENTS UNION

BALANCE SHEET

31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	-	553
Investments		-----	-----
		553	797
Current assets			
Stocks	11	-	4,256
Debtors	12	25,514	12,056
Cash at bank and in hand		26,742	20,712
		52,256	37,024
Creditors: amounts falling due within one year	13	1,200	1,000
Net current assets		51,056	36,024
Total assets less current liabilities		51,609	36,821
Net assets		51,609	36,821
Funds			
Restricted	14	-	-
General Reserves	14	51,609	36,821
Designated Funds	14	-	-
TOTAL FUNDS		51,609	36,821

The financial statements were approved by the members of the committee on the 12 May 2026 and signed on their behalf by:



H Kelly
Trustee



M Ford
Trustee

The notes on pages 11 to 17 form part of these financial statements.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Derby College Student Union is a registered charity and is a CIO. The charity's registered office is The Roundhouse, Roundhouse Road, Derby. DE24 8JE. It became a registered charity on 6th September 2018. At the end of the year there were 3 Trustees.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2025 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

Asset category	Annual rate
Equipment	25%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 July 2025	Period to 31 July 2024
	£	£	£	£
Block Grants	75,000	-	75,000	70,714
	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>70,714</u>

4 Other trading activities

	Year to 31 July 2025 £	Year to 31 July 2024 £
Retail activities	-	22,163
Bus income	146,950	187,913
Other trading income	-	6,822
	<u>146,950</u>	<u>216,898</u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

5 Other trading activities

	Year to 31 July 2025 £	Year to 31 July 2024 £
Totum Cards	-	143
Sundry	360	32
	<u>360</u>	<u>175</u>

6 Interest receivable

	Year to 31 July 2025 £	Year to 31 July 2024 £
Bank interest receivable	<u>756</u>	<u>704</u>

7. Total resources expended

	Total Funds Year to 31 July 2025 £	Total Funds Year to 31 July 2024 £
Staff costs	49,486	58,856
Depreciation and building costs	184	1,736
Printing, stationery, postage and telephone	-	92
Adverts, marketing and promotion	-	-
Sundry expenses	5,622	3,487
Travel and subsistence	419	4,669
NUS Affiliation	1,935	1,928
Fees	5,220	4,262
Trading expenditure	145,412	216,666
	<u>208,278</u>	<u>291,696</u>

Expenditure on charitable activities was £62,866 (2024: £75,030) of which £0 was restricted (2024 £0)

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

8. Net (expenditure)/income

	Year to 31 July 2025 £	Year to 31 July 2024 £
Independent examiner's Fees	1200	1,000
Depreciation	184	245

9. Trustees and key management personnel

The constitution allows honorariums to be paid to Sabbatical officers who are CIO members and members of the executive committee. Payments totalling £13,292 (2024: £16,054) were made to Sabbatical officers in the year.

During the year trustees did not receive remuneration for their roles as trustees.

The aggregate payroll costs were:

	Year to 31 July 2025 £	Year to 31 July 2024 £
Wages and salaries	46,115	54,291
National Insurance	2,715	3,537
Pension	656	1,028
	49,486	58,856

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 July 2025 No	Year to 31 July 2024 No
Direct Charitable Staff	3	3
Administration	-	-
	3	3

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

10. Fixed Assets

	Total
	£
Cost as at 31 July 2024	4085
Additions	0
Disposals	0
Cost as at 31 July 2025	<u>4085</u>
Depreciation as at 31 July 2024	3,348
Depreciation on disposals	0
Charge for the year	184
	<u>3,532</u>
Net value as at July 31 2025	<u>553</u>
Net value as at 31 Jul 2024	<u>737</u>

11 Stocks

	Year to 31 July 2025 £	Year to 31 July 2024 £
Finished goods and goods for resale	<u>-</u>	<u>4,256</u>

12. Debtors:

	2025 £	2024 £
Trade Debtors	<u>25,514</u>	<u>12,056</u>
	<u>25,514</u>	<u>12,056</u>

13. Creditors:

	2025 £	2024 £
Trade creditors	-	-
Accruals	<u>1,200</u>	<u>1,000</u>
	<u>1,200</u>	<u>1,000</u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

14. Statement of funds

	At 1 July 2024	Incoming £	Outgoing £	Transfers £	At 31 July 2025 £
General reserve	36,821	223,066	208,278	-	51,609
Designated Funds	-	-	-	-	-
Total unrestricted funds	36,821	223,066	208,278	-	51,609
Restricted Funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total funds	36,821	223,066	208,278	-	51,609

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	553	51,056	51,609
Designated Funds	-	-	-
Restricted Funds	-	-	-
	-----	-----	-----
	553	51,056	51,609

16. Related party transactions

The charity had no related party transactions that required disclosure

DERBY COLLEGE STUDENTS' UNION

England & Wales - Charity number 1179839

Accounts

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

FOR

31 JULY 2024

Charity Number 1179839

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YEAR ENDED 31 JULY 2024

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Secretary	R Matthews
Charity number	1179839
CIO number	CE015073
Principal address	The Roundhouse Roundhouse Road Derby DE24 8JE
Bankers	Virgin Money 40 St Vincent's place Glasgow G12HL

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

The Trustees present their report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Union's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Formation

Derby College Students Union (the "Union") was registered as a Charitable Incorporated Organisation (CIO) on 6 September 2018 under the provisions of the Charities Act (Charity number 1179839) and is governed by a written constitution.

The Union was formerly an Excepted Charity under the control of a Shadow Trustee Board who all resigned prior to the registration as a CIO. A new Trustee Board was appointed on 1 September 2018.

On 6 September 2018 all the assets and liabilities of the Excepted Charity were transferred to the newly formed CIO.

The objectives of the CIO are the same as the former entity and full details are set out below.

Vision

Building on success and engagement where our members are the key stakeholders in all that we do.

Mission

Derby College Students Union through its campaigning, representative and democratic processes will provide a supportive and student-led agenda to improve the teaching and learning, helping learners to gain the best experience possible from their time at Derby College

Trustees met and reviewed the mission at their meeting on 24 November 2023 and agreed that the future 2023/2024 will be -

This union will be a voice for the students to ensure their needs are met and their concerns are heard. We will have a highly visible presence and be accessible to students across all sites.

Objectives and activities

The objects of the Union are the advancement of education of students at Derby College for the public benefit by:

- Being the recognised representative channel between students and Derby College and any other external bodies;
- Promoting the interests and welfare needs of the students at Derby College during their course of study and representing, supporting and advising students; and
- Providing social, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

The principle activity of the Union is to represent its members and provide appropriate services. To this end the Union organises the Student Representation System, trips and activities, provides welfare advice and guidance and helps students to set up and run clubs, societies and networks. The Union's commercial activities include providing advertising space for external businesses, two small stationery / Art and IT material outlets at our Joseph Wright Centre and Roundhouse campuses and providing the Totum Card (previously the NUS Extra Card). A decision to close the shop and commercial activity at Broomfield Hall was agreed in November 2023, in line with the future vision for the Students' Union. This resulted in the redundancy of the Commercial Manager.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

The key achievements of the past year are detailed below:

- A variety of clubs and societies developed across all sites, including key partners, providing support with resources, for example the Debating Team, Tabletop Games Society etc.
- The Union has invested in onsite enrichment activities via external providers, such as problem solving, escape box days
- Bought materials for the Broomfield student council to raise money for the Prom.
- Arranged a JWC leavers prom
- Supplying a range of resources for students, pregnancy tests, reusable containers, pens, and bats and balls for table tennis etc.
- Engagement continues with outside bodies such as the AoC, and other college student unions.

Student reps

- Over 237 student reps represented within the last academic year, from a range of ethnic backgrounds and with varying learning support needs.
- Rep induction packs were produced along with promotional videos and training.
- Student rep sessions were available in person and online.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

Clubs and Societies

This year has seen a significant increase in Clubs and Societies or Student Activities due to many staff in the College team helping out and running enrichment activities. New for this year are:

- Urban Garden Events
- Warhammer Society
- Tabletop Games
- Women into STEM
- Wardrobe Wednesday across sites.
- JWC Debate Society
- Muslim Society
- Debate Society
- LGBTQ+ Society

Trips and Activities

Alton Towers trip and cinema trips have taken place.

Financial review

The Union reports a loss for the year of £3,205

The principal funding sources are the Block Grant from Derby College of £75,000, the surplus from the Union's trading activities and the income raised by excursions and entertainments.

Totum Card sales (NUS Extra Cards) saw an income of £143.

Subscriptions

The total subscriptions paid to the National Union of Students during the year was £1,928.

Reserves policy

As a sensible and professional organisation, we feel it is important to keep some monies held in reserve. These monies are either held to meet known future circumstances, meet unforeseen circumstances or for a situation where we need to wind up the organisation.

As we are a membership organisation we believe that in each year the majority of the income received by the Union should be spent in providing services to our members. However, it is prudent for us to budget to make a small surplus each year to ensure that we live within our means. The Union currently holds total unrestricted funds of £36,024.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

Risks

The Trustees have assessed the major risks to which the Union is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

A block grant of £75,000 was allocated by Derby College for the academic year 2023-24.

The Students' Union have developed their Clubs and Societies Regulations to include provision for Departmental Clubs / Societies whereby it is essential that only specific learners are eligible for membership, such as Student Councils as these are site specific. Provisions for National, Cultural and Faith based Societies has been included. A Model Constitution has been developed for Clubs and Societies to adopt.

The Students' Union left in July 2024 with a new Manager replaced from 1st December 2024.

Structure, governance and management

Constitution background

Derby College Students Union (the "Union") is a students' union within the meaning of the Education Act 1994 and is devoted to the educational interests and welfare of its student members.

The Union will seek at all times to:

- ensure that the diversity of its student membership is recognised and that equal access is available to all student members of whatever origin or orientation; and
- pursue its aims and objectives independent of any political party or religious group; and
- pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

The Constitution has been structured to give the Board of Trustees reasonable authority to manage the affairs of the Union in a professional manner. The student members enjoy the right, which must be exercised in accordance with charity law, to elect a proportion of the Trustees and to dismiss all of the Trustees. The Board of Trustees will give the utmost consideration to the views of the student members.

Under the Education Act 1994, Derby College Group has a statutory duty to ensure the Union operates in a fair and democratic manner and is held to proper account for its finances. The Union therefore works alongside Derby College Group in ensuring that the affairs of the Union are properly conducted and that the educational and welfare needs of the Union's student members are met.

Trustees

The Trustees who served during the year and up to the date of signature of the financial Statements were:

H Kelly
A Denton
M Ford
B Latif (Appointed 1 July 2024)

DERBY COLLEGE STUDENT UNION FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

The Trustees are made up of the following persons:

- not more than 2 Students' Union Officers, elected in accordance with clause 23 being the Sabbatical President and the Vice President;
- not more than 1 Student Trustee, appointed in accordance with clause 24;
- not more than 2 Lay Trustees, appointed in accordance with clause 25; and
- not more than 2 Derby College Nominated Trustees, appointed in accordance with clause 26.

The maximum number of Trustees shall be seven and there must be at least three Trustees (Minimum Number). If the number falls below this minimum, at least one new Trustee must be appointed within three months of the number falling below the Minimum Number ("Deadline"). If a new Trustee is not appointed by the Deadline, then following expiry of the Deadline the remaining Trustees must not take any decision other than a decision to increase the number of Trustees including by calling an election so as to enable the Student Members to elect further Trustees. No one may be appointed as a Trustee if they are under the age of 18 years.

Induction of trustees

The Trustees will make available to each new Trustee, on or before their first appointment:

- a copy of the Constitution and any amendments made to it ; and
- a copy of the Union's latest annual report and statement of accounts.

New Trustees also undertake an induction course on the role and responsibilities of a Trustee.

Individual Trustees have the following relationships with the wider network:

- H Kelly - Deputy CEO Derby College Group and Governor for Derby UTC.
- A Denton – Vice Principal – Student Experience and Pastoral Support
- M Ford - Previous employee of Derby College Group, Director of MJLA Projects (of which Derby College Group is a client).

Other personnel:

R Matthews (Company Secretary) is the Clerk to the Derby College Group Corporation.

Related party relationships

The Union receives a substantial part of its income from Derby College and therefore has a close working relationship with the College to enable the Union to best carry out its objectives and activities.

Custodian activities

The Union acts as custodian for the monies raised through Raise and Give (RAG) fundraising activities organised by students during the year to raise monies for distribution to registered charities.

**DERBY COLLEGE STUDENT UNION
FINANCIAL STATEMENTS**

YEAR ENDED 31 JULY 2024

Independent Examiner

Mark Newey of Derby Community Accountancy Service offers himself for re-appointment as Independent Examiner to the Union.

The Trustees' report was approved by the Board of Trustees.



H. Kelly

Trustee

Dated: 13/05/25



M. Ford

Trustee

Dated: 13/05/25

**DERBY COLLEGE STUDENT UNION
FINANCIAL STATEMENTS**

YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of Derby College Student Union

I report on the accounts of the charity for the year ended 31 July 2024 which are set out on pages 9 to 17.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY.

Date 13th May 2025

DERBY COLLEGE STUDENTS UNION

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED JULY 31st 2024

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Jul 2024	Total Funds Year to 31 Jul 2023
	Note	£	£	£	£
Income from:					
Donations and grants	3	70,714	-	70,714	79,399
Other trading activities	4	216,898	-	216,898	138,848
Other income	5	175	-	175	1,319
Investment income	6	704	-	704	228
Total incoming resources		<u>288,491</u>	<u>-</u>	<u>288,491</u>	<u>219,794</u>
<u>Expenditure on:</u>					
Raising funds		216,666	-	216,666	132,365
Charitable activities		75,030	-	75,030	72,104
Total resources expended	7	<u>291,696</u>	<u>-</u>	<u>291,696</u>	<u>204,469</u>
Net incoming/(outgoing) resources before transfers		(3,205)	-	(3,205)	15,325
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		(3,205)	-	(3,205)	15,325
Balances brought forward		40,026	-	40,026	24,701
Balances carried forward		<u>36,821</u>	<u>-</u>	<u>36,821</u>	<u>40,026</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

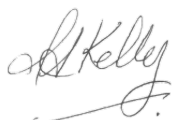
DERBY COLLEGE STUDENTS UNION

BALANCE SHEET

31 JULY 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10	-	737	-	982
Investments	11	-----	60	-----	60
		797		1,042	
Current assets					
Stocks	12	4,256		7,514	
Debtors	13	12,056		16,346	
Cash at bank and in hand		20,712		15,924	
		37,024		39,784	
Creditors: amounts falling due within one year	14	1,000		800	
Net current assets			36,024		38,984
Total assets less current liabilities			36,821		40,026
Net assets/(liabilities)			36,821		40,026
Funds					
Restricted	15	-	-	-	-
General Reserves	15	36,821		40,026	
Designated Funds	15	-		-	
TOTAL FUNDS			36,821		40,026

The financial statements were approved by the members of the committee on the 13 May 2025 and signed on their behalf by:



H Kelly
Trustee



M Ford
Trustee

The notes on pages 11 to 17 form part of these financial statements.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Derby College Student Union is a registered charity and is a CIO. The charity's registered office is The Roundhouse, Roundhouse Road, Derby. DE24 8JE. It became a registered charity on 6th September 2018. At the end of the year there were 4 Trustees.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2024 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

Asset category	Annual rate
Equipment	25%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 July 2024	Period to 31 July 2023
	£	£	£	£
Block Grants	70,714	-	70,714	79,399
	<u>70,714</u>	<u>-</u>	<u>70,714</u>	<u>79,399</u>

4 Other trading activities

	Year to 31 July 2024	Year to 31 July 2023
	£	£
Retail activities	22,163	44,529
Bus income	187,913	93,212
Other trading income	6,822	1,107
	<u>216,898</u>	<u>138,848</u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

5 Other trading activities

	Year to 31 July 2024 £	Year to 31 July 2023 £
Totum Cards	143	1,107
Sundry	32	212
	<u>175</u>	<u>1,319</u>

6 Interest receivable

	Year to 31 July 2024 £	Year to 31 July 2023 £
Bank interest receivable	<u>704</u>	<u>228</u>

7. Total resources expended

	Total Funds Year to 31 July 2024 £	Total Funds Year to 31 July 2023 £
Staff costs	58,856	61,703
Depreciation and building costs	1,736	566
Printing, stationery, postage and telephone	92	2,245
Adverts, marketing and promotion	-	635
Sundry expenses	3,487	2,761
Travel and subsistence	4,669	1,349
NUS Affiliation	1,928	1,925
Fees	4,262	920
Trading expenditure	216,666	132,365
	<u>291,696</u>	<u>204,469</u>

Expenditure on charitable activities was £75,030 (2023: £72,104) of which £0 was restricted (2023 £0)

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

8. Net (expenditure)/income

	Year to 31 July 2024 £	Year to 31 July 2023 £
Independent examiner's Fees	1000	920
Depreciation	245	328

9. Trustees and key management personnel

The constitution allows honorariums to be paid to Sabbatical officers who are CIO members and members of the executive committee. Payments totalling £16,054 (2023: £16,054) were made to Sabbatical officers in the year.

During the year trustees did not receive remuneration for their roles as trustees.

The aggregate payroll costs were:

	Year to 31 July 2024 £	Year to 31 July 2023 £
Wages and salaries	54,291	56,564
National Insurance	3,537	4,114
Pension	1,028	1,025
	58,856	61,703

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 July 2024 No	Year to 31 July 2023 No
Direct Charitable Staff	3	3
Administration	-	-
	3	3

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

10. Fixed Assets

	Total
	£
Cost as at 31 July 2023	4085
Additions	0
Disposals	0
Cost as at 31 July 2024	<u>4085</u>
Depreciation as at 31 July 2023	3,103
Depreciation on disposals	0
Charge for the year	245
	<u>3,348</u>
Net value as at July 31 2024	<u>737</u>
Net value as at 31 Jul 2023	<u>982</u>

11 Investments

	£
Cost as at 31 July 2024	<u>60</u>

12 Stocks

	Year to 31 July 2024 £	Year to 31 July 2023 £
Finished goods and goods for resale	<u>4,256</u>	<u>7,514</u>

13. Debtors:

	2024 £	2023 £
Trade Debtors	<u>12,056</u>	<u>16,346</u>
	<u>12,056</u>	<u>16,346</u>

14. Creditors:

	2024 £	2023 £
Trade creditors	-	-
Accruals	<u>1,000</u>	<u>800</u>
	<u>1,000</u>	<u>800</u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

15. Statement of funds

	At 1 July 2023	Incoming £	Outgoing £	Transfers £	At 31 July 2024 £
General reserve	40,026	288,491	291,696	-	36,821
Designated Funds	-	-	-	-	-
Total unrestricted funds	40,026	288,491	291,696	-	36,821
Restricted Funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total funds	40,026	288,491	291,696	-	36,821

16. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	797	36,024	36,821
Designated Funds	-	-	-
Restricted Funds	-	-	-
	-----	-----	-----
	797	36,024	36,821

17. Related party transactions

The charity had no related party transactions that required disclosure

DERBY COLLEGE STUDENTS' UNION

England & Wales - Charity number 1179839

Accounts

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

FOR

31 JULY 2023

Charity Number 1179839

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

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Balance Sheet	10
Notes to the financial statements	11-17

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

Trustees	H Kelly (name change 1 September 2023) A Denton M Ford J Ellis-Guthrie (Appointed 1 July 2023) J Tinson (Appointed 1 July 2022 Resigned 31 July 2023) E Ejiofor (Resigned 29 September 2023)
Secretary	R Matthews
Charity number	1179839
CIO number	CE015073
Principal address	The Roundhouse Roundhouse Road Derby DE24 8JE
Bankers	Virgin Money 40 St Vincent's place Glasgow G12HL

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

The Trustees present their report and financial statements for the year ended 31 July 2023.

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On 6 September 2018 all the assets and liabilities of the Excepted Charity were transferred to the newly formed CIO.

The objectives of the CIO are the same as the former entity and full details are set out below.

Vision

Building on success and engagement where our members are the key stakeholders in all that we do.

Mission

Derby College Students Union through its campaigning, representative and democratic processes will provide a supportive and student-led agenda to improve the teaching and learning, helping learners to gain the best experience possible from their time at Derby College

Trustees met and reviewed the mission at their meeting on 24 November 2023 and agreed that the future 2023/2024 will be -

This union will be a voice for the students to ensure their needs are met and their concerns are heard. We will have a highly visible presence and be accessible to students across all sites.

Objectives and activities

The objects of the Union are the advancement of education of students at Derby College for the public benefit by:

- Being the recognised representative channel between students and Derby College and any other external bodies;
- Promoting the interests and welfare needs of the students at Derby College during their course of study and representing, supporting and advising students; and
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DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

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Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

The key achievements of the past year are detailed below:

- **.Your Union:** A portal for all things student related
 - Presidents Blog has posts from the President on the activities of the Students' Union
 - Totum Card (AKA Student Discount Card) has updates on latest offers and events.
 - Clubs and Societies pages to encourage students to get involved. Also, a Teams group set up with different channels to promote.
 - Links to various DCG SharePoint pages ie. Student Handbook, Welfare Departments, external enrichment activities etc.
- **Social Media:** - trips and visits posted on Derby College Social Media pages.
- Also student rep class presentations and votes have been put on Derby College Social Media pages.

Student reps

- Over 250 student reps represented within the last academic year. This was an increase of 212 from the last academic year.
- Student rep sessions were available in person and online.
- Several Lead the Leaders meetings
- Student Council meetings.
- Online pre lead the leaders Meetings. We have introduced new online training materials as well as a pack to give to students.
- Our new offer of training is starting to show itself during feedback sessions and Lead the Leaders Meetings

Clubs and Societies

Student Council

- News Articles
- Fundraising
- Campaigns
- Xmas Food Bank

DERBY COLLEGE STUDENT UNION FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

TV and Film Society

- News Articles
- Watch Together

Student Mental Health Society

- Promotion of internal and external support
- Attended college boards
 - Disability, Inclusion & Belonging
 - And more

LGBTQ+ Society

- Weekly Meet-ups
- Discussion Topics

Trips and Activities

- Derby College Students' Union had a picnic session towards the summer, inviting students to join into all get together outside
- We arranged a cinema trip to Deluxe Cinema Derby for 20 students. This was to see the film Five Nights at Freddy's.

Student Ambassadors

The students Union has been helping out with the Student Ambassadors on open days,

Special Mentions

- **Derby College D&D Trip**
 - Derby College Students' Union arranged a trip at the cinema DE LUXE in Derby to watch Dungeons and Dragons: Honor among thieves.
- **Woodland trust**
 - Woodland Trust trip for three STEPS groups to encourage teamwork and Bush craft.
- **Odd Socks day**
 - The DCSU spread out information about anti-bullying and we were sending awareness Via posts and emails to staff.

Financial review

The Union reports a surplus for the year of £15,325.

The principal funding sources are the Block Grant from Derby College of £75,000 the surplus from the Union's trading activities and the income raised by excursions and entertainments.

Totum Card sales (NUS Extra Cards) saw a net income of £396.03.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

Subscriptions

The total subscriptions paid to the National Union of Students during the year was £1,925.10

Reserves policy

As a sensible and professional organisation, we feel it is important to keep some monies held in reserve. These monies are either held to meet known future circumstances, meet unforeseen circumstances or for a situation where we need to wind up the organisation.

As we are a membership organisation we believe that in each year the majority of the income received by the Union should be spent in providing services to our members. However, it is prudent for us to budget to make a small surplus each year to ensure that we live within our means. The Union currently holds total unrestricted funds of £15,923.73

Risks

The Trustees have assessed the major risks to which the Union is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

A block grant of £75,000 was allocated by Derby College for the academic year 2022-23.

The Students' Union have developed their Clubs and Societies Regulations to include provision for Departmental Clubs / Societies whereby it is essential that only specific learners are eligible for membership, such as Student Councils as these are site specific. Provisions for National, Cultural and Faith based Societies has been included. A Model Constitution has been developed for Clubs and Societies to adopt.

The Students' Union Development Manager left in March 2023 with a new Manager replaced from 1 August 2023, this has provided an opportunity to focus on the future direction of the Students' Union, moving away from commercial activity with the Union acting as a voice for the students to ensure their needs are met and their concerns are heard.

Structure, governance and management

Constitution background

Derby College Students Union (the "Union") is a students' union within the meaning of the Education Act 1994 and is devoted to the educational interests and welfare of its student members.

The Union will seek at all times to:

- ensure that the diversity of its student membership is recognised and that equal access is available to all student members of whatever origin or orientation; and
- pursue its aims and objectives independent of any political party or religious group; and
- pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

DERBY COLLEGE STUDENT UNION

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

The Constitution has been structured to give the Board of Trustees reasonable authority to manage the affairs of the Union in a professional manner. The student members enjoy the right, which must be exercised in accordance with charity law, to elect a proportion of the Trustees and to dismiss all of the Trustees. The Board of Trustees will give the utmost consideration to the views of the student members.

Under the Education Act 1994, Derby College Group has a statutory duty to ensure the Union operates in a fair and democratic manner and is held to proper account for its finances. The Union therefore works alongside Derby College Group in ensuring that the affairs of the Union are properly conducted and that the educational and welfare needs of the Union's student members are met.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

H Kelly
A Denton
M Ford
J Ellis-Guthrie (Appointed 1 July 2023)

The Trustees are made up of the following persons:

- not more than 2 Students' Union Officers, elected in accordance with clause 23 being the Sabbatical President and the Vice President;
- not more than 1 Student Trustee, appointed in accordance with clause 24;
- not more than 2 Lay Trustees, appointed in accordance with clause 25; and
- not more than 2 Derby College Nominated Trustees, appointed in accordance with clause 26.

The maximum number of Trustees shall be seven and there must be at least three Trustees (Minimum Number). If the number falls below this minimum, at least one new Trustee must be appointed within three months of the number falling below the Minimum Number ("Deadline"). If a new Trustee is not appointed by the Deadline, then following expiry of the Deadline the remaining Trustees must not take any decision other than a decision to increase the number of Trustees including by calling an election so as to enable the Student Members to elect further Trustees. No one may be appointed as a Trustee if they are under the age of 18 years.

Induction of trustees

The Trustees will make available to each new Trustee, on or before their first appointment:

- a copy of the Constitution and any amendments made to it ; and
- a copy of the Union's latest annual report and statement of accounts.

New Trustees also undertake an induction course on the role and responsibilities of a Trustee.

Individual Trustees have the following relationships with the wider network:

- Heather Kelly - Deputy CEO Derby College Group and Governor for Derby UTC.
- Aaron Denton - Director of Student Engagement and Pastoral Support.
- Michael Ford - Previous employee of Derby College Group, Director of MJLA Projects (of which Derby College Group is a client).

**DERBY COLLEGE STUDENT UNION
FINANCIAL STATEMENTS**

YEAR ENDED 31 JULY 2023

Other personnel:

Rose Matthews (Company Secretary) is the Clerk to the Derby College Group Corporation.

Related party relationships

The Union receives a substantial part of its income from Derby College and therefore has a close working relationship with the College to enable the Union to best carry out its objectives and activities.

Custodian activities

The Union acts as custodian for the monies raised through Raise and Give (RAG) fundraising activities organised by students during the year to raise monies for distribution to registered charities. During the course of the year funds were raised and paid out to charities of £21.

Independent Examiner

Mark Newey of Derby Community Accountancy Service offers himself for re-appointment as Independent Examiner to the Union.

The Trustees' report was approved by the Board of Trustees.



H. Kelly
Trustee
Dated: 22 March 2024



M. Ford
Trustee
Dated: 22 March 2024

**DERBY COLLEGE STUDENT UNION
FINANCIAL STATEMENTS**

YEAR ENDED 31 JULY 2023

Independent Examiner's Report to the Trustees of Derby College Student Union

I report on the accounts of the charity for the year ended 31 July 2023 which are set out on pages 9 to 17.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY.

Date 22nd March 2024

DERBY COLLEGE STUDENTS UNION

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED JULY 31st 2023

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Jul 2023	Total Funds Year to 31 Jul 2022
	Note	£	£	£	£
Income from:					
Donations and grants	3	79,399	-	79,399	54,603
Other trading activities	4	138,848	-	138,848	61,330
Other income	5	1,319	-	1,319	1,739
Investment income	6	228	-	228	26
Total incoming resources		<u>219,794</u>	<u>-</u>	<u>219,794</u>	<u>117,698</u>
<u>Expenditure on:</u>					
Raising funds		132,365	-	132,365	49,053
Charitable activities		72,104	-	72,104	62,634
Total resources expended	7	<u>204,469</u>	<u>-</u>	<u>204,469</u>	<u>111,687</u>
Net incoming/(outgoing) resources before transfers		15,325	-	15,325	6,011
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		15,325	-	15,325	6,011
Balances brought forward		24,701	-	24,701	18,690
Balances carried forward		<u>40,026</u>	<u>-</u>	<u>40,026</u>	<u>24,701</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

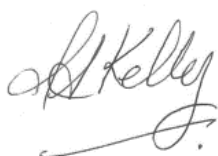
DERBY COLLEGE STUDENTS UNION

BALANCE SHEET

31 JULY 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10	-	982	-	1,310
Investments	11	-----	60	-----	60
		1,042		1,370	
Current assets					
Stocks	12	7,514		8,122	
Debtors	13	16,346		11,287	
Cash at bank and in hand		15,924		14,867	
		39,784		34,276	
Creditors: amounts falling due within one year	14	800		10,945	
Net current assets			38,984		23,331
Total assets less current liabilities			40,026		24,701
Net assets/(liabilities)			40,026		24,701
Funds					
Restricted	15	-	-	-	-
General Reserves	15	40,026		24,701	
Designated Funds	15	-	-	-	-
TOTAL FUNDS			40,026		24,701

The financial statements were approved by the members of the committee on the 22 March 2024 and signed on their behalf by:



H Kelly
Trustee



M Ford
Trustee

The notes on pages 11 to 17 form part of these financial statements.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Derby College Student Union is a registered charity and is a CIO. The charity's registered office is The Roundhouse, Roundhouse Road, Derby. DE24 8JE. It became a registered charity on 6th September 2018. At the end of the year there were 5 Trustees

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2023 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

Asset category	Annual rate
Equipment	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 July 2023	Period to 31 July 2022
	£	£	£	£
Block Grants	79,399	-	79,399	54,603
	<u>79,399</u>	<u>-</u>	<u>79,399</u>	<u>54,603</u>

4 Other trading activities

	Year to 31 July 2023 £	Year to 31 July 2022 £
Retail activities	44,529	57,260
Advertising income	-	288
Entertainments	-	3,782
Bus income	93,212	-
Other trading income	1,107	-
	<u>138,848</u>	<u>61,330</u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

5 Other trading activities

	Year to 31 July 2023 £	Year to 31 July 2022 £
Totum Cards	1,107	1,739
Sundry	212	-
	<u>1,319</u>	<u>1,739</u>

6 Interest receivable

	Year to 31 July 2023 £	Year to 31 July 2022 £
Bank interest receivable	<u>228</u>	<u>26</u>

7. Total resources expended

	Total Funds Year to 31 July 2023 £	Total Funds Year to 31 July 2022 £
Staff costs	61,703	52,332
Depreciation and building costs	566	436
Printing, stationery, postage and telephone	2,245	12
Totum cards	-	54
Adverts, marketing and promotion	635	307
Sundry expenses	2,761	2,516
Travel and subsistence	1,349	347
NUS Affiliation	1,925	2,750
Executive expenses	-	19
RAG expenditure	-	21
Accounts fees	920	3,840
Trading expenditure	132,365	49,053
	<u>204,469</u>	<u>111,687</u>

Expenditure on charitable activities was £72,104 (2022: £62,534) of which £0 was restricted (2022 £0)

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

8. Net (expenditure)/income

	Year to 31 July 2023 £	Year to 31 July 2022 £
Independent examiner's Fees	920	3,840
Depreciation	328	435

9. Trustees and key management personnel

The constitution allows honorariums to be paid to Sabbatical officers who are CIO members and members of the executive committee. Payments totalling £16,708 (2022: £16,666) were made to Sabbatical officers in the year.

During the year trustees did not receive remuneration for their roles as trustees.

The aggregate payroll costs were:

	Year to 31 July 2023 £	Year to 31 July 2022 £
Wages and salaries	56,564	48,835
National Insurance	4,114	2,797
Pension	1,025	700
	61,703	52,332

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 July 2023 No	Year to 31 July 2022 No
Direct Charitable Staff	3	3
Administration	-	-
	3	3

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

10. Fixed Assets

	Total
	£
Cost as at 31 July 2022	4085
Additions	0
Disposals	0
Cost as at 31 July 2023	<u>4085</u>
Depreciation as at 31 July 2022	2775
Depreciation on disposals	0
Charge for the year	328
	<u>3103</u>
Net value as at July 31 2023	<u>982</u>
Net value as at 31 Jul 2022	<u>1310</u>

11 Investments

	£
Cost as at 31 July 2023	<u>60</u>

12 Stocks

	Year to 31 July 2023	Year to 31 July 2022
	£	£
Finished goods and goods for resale	<u>7,514</u>	<u>8,122</u>

13. Debtors:

	2023	2022
	£	£
Trade Debtors	<u>16,346</u>	<u>11,287</u>
	<u>16,346</u>	<u>11,287</u>

14. Creditors:

	2023	2022
	£	£
Trade creditors	-	7,345
Accruals	<u>800</u>	<u>3,600</u>
	<u>800</u>	<u>10,945</u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

15. Statement of funds

	At 1 July 2022	Incoming £	Outgoing £	Transfers £	At 31 July 2023 £
General reserve	24,701	219,794	204,469	-	40,026
Designated Funds	-	-	-	-	-
Total unrestricted funds	24,701	219,794	204,469	-	40,026
Restricted Funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total funds	24,701	219,794	204,469	-	40,026

16. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	1,042	38,984	40,026
Designated Funds	-	-	-
Restricted Funds	-	-	-
	1,042	38,984	40,026

17. Related party transactions

The charity had no related party transactions that required disclosure

Accounts

Charity registration number 1179839

**DERBY COLLEGE STUDENTS UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

DERBY COLLEGE STUDENTS UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Simcox A Denton M Ford A Cruz E Ejiofor	(Appointed 17 March 2022)
Secretary	R Matthews	
Charity number	1179839	
CIO number	CE015073	
Principal address	The Roundhouse Roundhouse Road Derby United Kingdom DE24 8JE	
Bankers	Yorkshire Bank Plc 28 St. Peters Street Derby United Kingdom DE1 1SL	

DERBY COLLEGE STUDENTS UNION

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Union's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Formation

Derby College Students Union (the "Union") was registered as a Charitable Incorporated Organisation (CIO) on 6 September 2018 under the provisions of the Charities Act (Charity number 1179839) and is governed by a written constitution.

The Union was formerly an Excepted Charity under the control of a Shadow Trustee Board who all resigned prior to the registration as a CIO. A new Trustee Board was appointed on 1 September 2018.

On 6 September 2018 all the assets and liabilities of the Excepted Charity were transferred to the newly formed CIO.

The objectives of the CIO are the same as the former entity and full details are set out below.

Vision

Building on success and engagement where our members are the key stakeholders in all that we do.

Mission

Derby College Students Union through its campaigning, representative and democratic processes will provide a supportive and student-led agenda to improve the teaching and learning, helping learners to gain the best experience possible from their time at Derby College.

Objectives and activities

The objects of the Union are the advancement of education of students at Derby College for the public benefit by:

- Being the recognised representative channel between students and Derby College and any other external bodies;
- Promoting the interests and welfare needs of the students at Derby College during their course of study and representing, supporting and advising students; and
- Providing social, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The principle activity of the Union is to represent its members and provide appropriate services. To this end the Union organises the Student Representation System, trips and activities, provides welfare advice and guidance and helps students to set up and run clubs, societies and networks. The Union's commercial activities include providing advertising space for external businesses, a shop at our Broomfield Hall campus, two small stationery / Art and IT material outlets at our Joseph Wright Centre and Roundhouse campuses and providing the Totum Card (previously the NUS Extra Card).

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

The key achievements of the past year are detailed below:

- Our Student Rep system a key component of Derby College's Self Assessment Review and Quality Assurance processes. Student rep meetings have taken place throughout the year, with the introduction of training modules for the reps. Lunch with LEadership meetings have taken place across the sites.
- Freshers Fair and Health & Wellbeing Days: almost 30 stalls took part in the Freshers' Fayre in September 2021
- Trading Activities: The commercial outlet at Broomfield Hall re-opened in November 2021, with the Commercial Services Manager re-employed from 7 March 2022. Trading activities for the year saw a Net Trading Surplus of £12,277 (2021: £12,864). The Union had signed up with Native FM this year as a new opportunity to offer a 'one-stop shop' to advertise to students.
- Activities – The Students' Union had been working closely with DCG's senior managers to organise a sustainability group. The Student Council had been working with CREST on a road safety campaign and the Students' Union President had worked alongside the College's Progression Coaches to provide information on the Russia/Ukraine conflict online to support students. The DCSU Development Manager had taken part in a working group of staff members from student unions, AoC and NAMSS to build and develop a Student Leadership programme for further education.

Financial review

The Union reports a surplus for the year of £6,011 (2021: £6,479)

The principal funding sources are the Block Grant from Derby College of £54,603, the surplus from the Union's trading activities and the income raised by excursions and entertainments.

Totum Card sales (NUS Extra Cards) saw a net income of £1,739 (2021: £7,385).

Subscriptions

The total subscriptions paid to the National Union of Students during the year was £2,750 (2021: £1,838).

Reserves policy

As a sensible and professional organisation, we feel it is important to keep some monies held in reserve. These monies are either held to meet known future circumstances, meet unforeseen circumstances or for a situation where we need to wind up the organisation.

As we are a membership organisation we believe that in each year the majority of the income received by the Union should be spent in providing services to our members. However, it is prudent for us to budget to make a small surplus each year to ensure that we live within our means. The Union currently holds total unrestricted funds of £24,701 (2021: £18,690).

Risks

The Trustees have assessed the major risks to which the Union is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

The commercial outlet at Broomfield Hall re-opened in November 2021, with the Commercial Services Manager re-employed from 7 March 2022, commercial services are looking to achieve pre-covid sales.

A block grant of £54,603 was allocated by Derby College for the academic year.

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The Students' Union have developed their Clubs and Societies Regulations to include provision for Departmental Clubs / Societies whereby it is essential that only specific learners are eligible for membership, such as Student Councils as these are site specific. Provisions for National, Cultural and Faith based Societies has been included. A Model Constitution has been developed for Clubs and Societies to adopt.

The Students' Union Development Manager left in March 2023.

Structure, governance and management

Constitution background

Derby College Students Union (the "Union") is a students' union within the meaning of the Education Act 1994 and is devoted to the educational interests and welfare of its student members.

The Union will seek at all times to:

- ensure that the diversity of its student membership is recognised and that equal access is available to all student members of whatever origin or orientation; and
- pursue its aims and objectives independent of any political party or religious group; and
- pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

The Constitution has been structured to give the Board of Trustees reasonable authority to manage the affairs of the Union in a professional manner. The student members enjoy the right, which must be exercised in accordance with charity law, to elect a proportion of the Trustees and to dismiss all of the Trustees. The Board of Trustees will give the utmost consideration to the views of the student members.

Under the Education Act 1994, Derby College Group has a statutory duty to ensure the Union operates in a fair and democratic manner and is held to proper account for its finances. The Union therefore works alongside Derby College Group in ensuring that the affairs of the Union are properly conducted and that the educational and welfare needs of the Union's student members are met.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

H Simcox
A Denton
M Ford
A Cruz
E Ejiofor

(Appointed 17 March 2022)

The Trustees are made up of the following persons:

- not more than 2 Students' Union Officers, elected in accordance with clause 23 being the Sabbatical President and the Vice President;
- not more than 1 Student Trustee, appointed in accordance with clause 24;
- not more than 2 Lay Trustees, appointed in accordance with clause 25; and
- not more than 2 Derby College Nominated Trustees, appointed in accordance with clause 26.

The maximum number of Trustees shall be seven and there must be at least three Trustees (Minimum Number). If the number falls below this minimum, at least one new Trustee must be appointed within three months of the number falling below the Minimum Number ("Deadline"). If a new Trustee is not appointed by the Deadline, then following expiry of the Deadline the remaining Trustees must not take any decision other than a decision to increase the number of Trustees including by calling an election so as to enable the Student Members to elect further Trustees. No one may be appointed as a Trustee if they are under the age of 18 years.

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Induction of trustees

The Trustees will make available to each new Trustee, on or before their first appointment:

- a copy of the Constitution and any amendments made to it ; and
- a copy of the Union's latest annual report and statement of accounts.

New Trustees also undertake an induction course on the role and responsibilities of a Trustee.

Individual Trustees have the following relationships with the wider network:

- Heather Simcox - Deputy CEO Derby College Group, Derby College Education Trust (since dissolved), and Governor for Derby UTC.
- Aaron Denton - Director of Student Engagement and Pastoral Support.
- Michael Ford - Previous employee of Derby College Group, Director of MJLA Projects (of which Derby College Group is a client).

Other personnel:

Rose Matthews (Company Secretary) is the Clerk to the Derby College Group Corporation.

Related party relationships

The Union receives a substantial part of its income from Derby College and therefore has a close working relationship with the College to enable the Union to best carry out its objectives and activities.

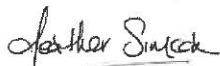
Custodian activities

The Union acts as custodian for the monies raised through Raise and Give (RAG) fundraising activities organised by students during the year to raise monies for distribution to registered charities. During the course of the year funds were raised and paid out to charities of £21 due to the Coronavirus pandemic.

Independent Examiner

Mark Jackson FCA DChA of Azets Audit Services offers himself for re-appointment as Independent Examiner to the Union.

The Trustees' report was approved by the Board of Trustees.



.....
H Simcox

Trustee

Dated: 02/05/23



.....
M Ford

Trustee

Dated: 02/05/23

DERBY COLLEGE STUDENTS UNION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY COLLEGE STUDENTS UNION

I report to the Trustees on my examination of the financial statements of Derby College Students Union (the Union) for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the Union you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Union's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Union as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 12.5.2023

DERBY COLLEGE STUDENTS UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and grants	2	54,603	70,000
Other trading activities	3	61,330	31,068
Investments	4	26	-
Other income	5	1,739	7,385
Total income		117,698	108,453
<u>Expenditure on:</u>			
Raising funds	6	49,053	18,204
Charitable activities	7	62,634	83,770
Total resources expended		111,687	101,974
Net income for the year/ Net movement in funds		6,011	6,479
Fund balances at 1 August 2021		18,690	12,211
Fund balances at 31 July 2022		24,701	18,690

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

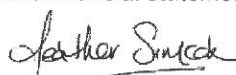
DERBY COLLEGE STUDENTS UNION

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		1,310		1,746
Investments	12		60		60
			<u>1,370</u>		<u>1,806</u>
Current assets					
Stocks	13	8,122		9,825	
Debtors	14	11,287		8,660	
Cash at bank and in hand		14,867		21,500	
		<u>34,276</u>		<u>39,985</u>	
Creditors: amounts falling due within one year	15	(10,945)		(23,101)	
Net current assets			<u>23,331</u>		<u>16,884</u>
Total assets less current liabilities			<u>24,701</u>		<u>18,690</u>
Income funds					
Unrestricted funds			<u>24,701</u>		<u>18,690</u>
			<u>24,701</u>		<u>18,690</u>

The financial statements were approved by the Trustees on 02/05/23



H Simcox
Trustee



M Ford
Trustee

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

The Union is a charitable incorporated organisation (CIO) registered with the Charity Commission in England.

If the Union is wound up each CIO Member is liable to contribute to the assets of the Union such amount (but not more than £1) as may be required for payment of the debts and liabilities of the Union contracted before that person ceases to be a CIO Member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing CIO Members among themselves. "CIO Member" includes any person who was a CIO Member within 12 months before the commencement of the winding up. But subject to that, the CIO Members have no liability to contribute to its assets if it is wound up, and accordingly have no personal responsibility for the settlement of its debts and liabilities beyond the amount that they are liable to contribute.

The address of the registered office is given on the page of Legal and Administrative Information of these financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Union's constitution document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Union is a Public Benefit Entity as defined by FRS 102.

The Union has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Union. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Union has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the Union is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The block grant represents the total receivable from Derby College, to pay for the provision of the range of core services. It is credited to the SOFA in the year to which it relates.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Trading income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The Union has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Union's balance sheet when the Union becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Union's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a registered CIO the Union is exempt from corporation taxes on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Union is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and grants

	2022 £	2021 £
Block grant	54,603	70,000

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Other trading activities

	2022 £	2021 £
Retail activities	57,260	29,165
Advertising income	288	173
Entertainments	3,782	1,730
	<u> </u>	<u> </u>
Other trading activities	61,330	31,068
	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	26	-
	<u> </u>	<u> </u>

5 Other income

	2022 £	2021 £
Totum cards (previously NUS extra)	1,739	7,385
	<u> </u>	<u> </u>

6 Raising funds

	2022 £	2021 £
Trading expenditure	49,053	18,204
	<u> </u>	<u> </u>
	49,053	18,204
	<u> </u>	<u> </u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

7 Charitable activities

	Central services £	Represent- ation £	Total 2022 £	Total 2021 £
Staff costs	35,666	-	35,666	55,272
Depreciation and impairment	436	-	436	582
Printing, stationery, postage and telephone	12	-	12	971
Totum cards (NUS extra)	54	-	54	-
Adverts, marketing and promotions	307	-	307	528
Sundry expenses	2,516	-	2,516	2,287
Travel and subsistence	347	-	347	-
NUS affiliation	-	2,750	2,750	1,838
Executive expenses	-	19	19	12
Sabbatical honorarium	-	16,666	16,666	17,000
RAG expenditure	21	-	21	-
	<u>39,359</u>	<u>19,435</u>	<u>58,794</u>	<u>78,490</u>
Share of governance costs (see note 8)	<u>3,840</u>	<u>-</u>	<u>3,840</u>	<u>5,280</u>
	<u><u>43,199</u></u>	<u><u>19,435</u></u>	<u><u>62,634</u></u>	<u><u>83,770</u></u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination fees	-	3,840	3,840	5,280
	<u>-</u>	<u>3,840</u>	<u>3,840</u>	<u>5,280</u>
Analysed between				
Charitable activities	-	3,840	3,840	5,280
	<u>-</u>	<u>3,840</u>	<u>3,840</u>	<u>5,280</u>

9 Trustees

The constitution document allows honorariums to be paid to Sabbatical officers who are CIO members and members of the executive committee. Payments totalling £16,666 (2021: £17,000) were made to Sabbatical officers in the year.

None of the other Trustees (or any persons connected to them) received any remuneration or benefits from the Union during the period.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	3	6
Employment costs	2022	2021
	£	£
Wages and salaries	48,835	69,269
Social security costs	2,797	3,003
Other pension costs	700	-
	52,332	72,272

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2021	4,085
At 31 July 2022	4,085
Depreciation and impairment	
At 1 August 2021	2,339
Depreciation charged in the year	436
At 31 July 2022	2,775
Carrying amount	
At 31 July 2022	1,310
At 31 July 2021	1,746

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2021 & 31 July 2022	60
Carrying amount	
At 31 July 2022	60
At 31 July 2021	60

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	8,122	9,825

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	11,287	8,660

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,345	16,149
Other creditors	-	2,272
Accruals and deferred income	3,600	4,680
	10,945	23,101

16 Related party transactions

Transactions with related parties

During the year the Union entered into the following transactions with related parties:

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

16 Related party transactions

(Continued)

The Union is in receipt of a recurrent grant from Derby College to cover salaries and some ad hoc staff expenses. The amount received for the year ended 31 July 2022 was £54,603 (2021: £70,000). At 31 July 2022 £nil (2021: £nil) was due to Derby College for normal trading and £nil (2021: £2,272) for payroll costs in excess of the grant received.

In addition, the Union occupies its building on a rent free basis under an informal license subject to the Union maintaining the building in a good state of repair.

Accounts

DERBY COLLEGE STUDENTS UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

DERBY COLLEGE STUDENTS UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Simcox A Denton M Ford A Cruz E Ejiofor	(Appointed 1 August 2020) (Appointed 17 March 2022)
Secretary	R Matthews	
Charity number	1179839	
CIO number	CE015073	
Principal address	The Roundhouse Roundhouse Road Derby United Kingdom DE24 8JE	
Independent examiner	RJ Matthews, FCA Azets Audit Services Ventura Park Road Tamworth Staffordshire United Kingdom B78 3HL	
Bankers	Yorkshire Bank Plc 28 St. Peters Street Derby United Kingdom DE1 1SL	

DERBY COLLEGE STUDENTS UNION

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Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Union's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Formation

Derby College Students Union (the "Union") was registered as a Charitable Incorporated Organisation (CIO) on 6 September 2018 under the provisions of the Charities Act (Charity number 1179839) and is governed by a written constitution.

The Union was formerly an Excepted Charity under the control of a Shadow Trustee Board who all resigned prior to the registration as a CIO. A new Trustee Board was appointed on 1 September 2018.

On 6 September 2018 all the assets and liabilities of the Excepted Charity were transferred to the newly formed CIO.

The objectives of the CIO are the same as the former entity and full details are set out below.

Vision

Building on success and engagement where our members are the key stakeholders in all that we do.

Mission

Derby College Students Union through its campaigning, representative and democratic processes will provide a supportive and student-led agenda to improve the teaching and learning, helping learners to gain the best experience possible from their time at Derby College.

Objectives and activities

The objects of the Union are the advancement of education of students at Derby College for the public benefit by:

- Being the recognised representative channel between students and Derby College and any other external bodies;
- Promoting the interests and welfare needs of the students at Derby College during their course of study and representing, supporting and advising students; and
- Providing social, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The principle activity of the Union is to represent its members and provide appropriate services. To this end the Union organises the Student Representation System, trips and activities, provides welfare advice and guidance and helps students to set up and run clubs, societies and networks. The Union's commercial activities include providing advertising space for external businesses, a shop at our Broomfield Hall campus, two small stationery / Art and IT material outlets at our Joseph Wright Centre and Roundhouse campuses and providing the Totum Card (previously the NUS Extra Card).

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance

With Derby College closed on 23 March 2020 (due to the Coronavirus pandemic) and all lectures and student activity needing to be moved to solely online – the Students' Union moved fast to be able to engage with its members and still offer a high level of support and activities they have come to expect.

The key achievements of the past year are detailed below:

- The Students' Union continued to meet with students regularly (over Microsoft Teams). Our Student Rep system a key component of Derby College's Self Assessment Review and Quality Assurance processes. As students were using Teams for their learning, we were still able to engage with a high proportion of students as our meetings and focus groups were easily accessible.
- Freshers Fair and Health & Wellbeing Days: unfortunately these were unable to continue as students were not on site. However, during the start of term we published various news articles to our SharePoint site which contained relevant information – including details of the student discount card, Totum, what to expect as a student and information about the various clubs and societies that were available.
- Trading Activities: this year saw a Net Trading Surplus of £12,864 (2020: £4,049).
- Excursions: with students starting to return onsite during spring 2021, the Students' Union were approached to organise a trip to Alton Towers on behalf of the Joseph Wright Centre. We saw over 70 students in attendance.
- Clubs & Societies: due to the Covid-19 pandemic, the Students' Union moved all of its activities online. We saw this as an ample opportunity to consolidate all of the existing Clubs and Societies, at Derby College, into one online portal for all students to easily access. We also sought members for some new exciting and fun Clubs and Societies including TV and Film Society and a Gaming Club (plus much more...).

Financial review

The Union reports a surplus for the year of £6,479 (2020: deficit of £20,874) – due to the large deficit in 2020, we needed to consider the possibility of redundancy of two positions. Unfortunately we would have been unable to complete the year without making these positions redundant and this was fulfilled in the summer 2020.

The principal funding sources are the Block Grant from Derby College of £70,000, the surplus from the Union's trading activities and the income raised by excursions and entertainments.

Totum Card sales (NUS Extra Cards) saw a net income of £7,385 (2020: £4,051).

Subscriptions

The total subscriptions paid to the National Union of Students during the year was £1,838 (2020: £2,800).

Reserves policy

As a sensible and professional organisation, we feel it is important to keep some monies held in reserve. These monies are either held to meet known future circumstances, meet unforeseen circumstances or for a situation where we need to wind up the organisation.

As we are a membership organisation we believe that in each year the majority of the income received by the Union should be spent in providing services to our members. However, it is prudent for us to budget to make a small surplus each year to ensure that we live within our means. The Union currently holds total unrestricted funds of £18,690 (2020: £12,211).

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Risks

The Trustees have assessed the major risks to which the Union is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

Due to the Coronavirus pandemic the Students' Union stopped all of its commercial operations as of 23 March 2020. At the time the Union was financially able to finish the academic year. During the first lockdown, March 2020 to September 2020, the Commercial Services Manager and the Support worker were furloughed, with the agreement of the Trustee Board. The Union Development Manager, President and Website, Social Media and Marketing Co-ordinator continued to work from home.

As the new academic year (20-21) started it was apparent that the commercial operations of the Union would not be able to open for the foreseeable future. Regarding the Block Grant received by Derby College, it was agreed that the Union would continue to receive its £70,000 allocation as with previous years.

Derby College Students' Union Trustees and staff began a consultation process and met with various Derby College staff members and students to plan for its future, without any commercial income. This led to a restructure of the Students' Union and the potential redundancies of some of its staff. It was agreed that the Students' Union would strip back all of its operations to their core. The pure focus would be on Representation – consulting and engaging with its members to improve and enhance their time at Derby College.

It was identified that the Union Development Manager, President and Website, Social Media and Marketing Co-ordinator roles would be retained and the Commercial Services Manager and Support Worker roles would be made redundant.

The rationale behind the retained roles was due to the proximity to the representation functions of the Union.

The Commercial Services Manager and Support Worker roles were made redundant on 3 October 2020. This would allow the Students' Union to be financially stable for the year 20-21.

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Structure, governance and management

Constitution background

Derby College Students Union (the "Union") is a students' union within the meaning of the Education Act 1994 and is devoted to the educational interests and welfare of its student members.

The Union will seek at all times to:

- ensure that the diversity of its student membership is recognised and that equal access is available to all student members of whatever origin or orientation; and
- pursue its aims and objectives independent of any political party or religious group; and
- pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

The Constitution has been structured to give the Board of Trustees reasonable authority to manage the affairs of the Union in a professional manner. The student members enjoy the right, which must be exercised in accordance with charity law, to elect a proportion of the Trustees and to dismiss all of the Trustees. The Board of Trustees will give the utmost consideration to the views of the student members.

Under the Education Act 1994, Derby College Group has a statutory duty to ensure the Union operates in a fair and democratic manner and is held to proper account for its finances. The Union therefore works alongside Derby College Group in ensuring that the affairs of the Union are properly conducted and that the educational and welfare needs of the Union's student members are met.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

H Simcox

A Denton

M Ford

A Cruz

(Appointed 1 August 2020)

E Ejiofor

(Appointed 17 March 2022)

The Trustees are made up of the following persons:

- not more than 2 Students' Union Officers, elected in accordance with clause 23 being the Sabbatical President and the Vice President;
- not more than 1 Student Trustee, appointed in accordance with clause 24;
- not more than 2 Lay Trustees, appointed in accordance with clause 25; and
- not more than 2 Derby College Nominated Trustees, appointed in accordance with clause 26.

The maximum number of Trustees shall be seven and there must be at least three Trustees (Minimum Number). If the number falls below this minimum, at least one new Trustee must be appointed within three months of the number falling below the Minimum Number ("Deadline"). If a new Trustee is not appointed by the Deadline, then following expiry of the Deadline the remaining Trustees must not take any decision other than a decision to increase the number of Trustees including by calling an election so as to enable the Student Members to elect further Trustees. No one may be appointed as a Trustee if they are under the age of 18 years.

DERBY COLLEGE STUDENTS UNION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Induction of trustees

The Trustees will make available to each new Trustee, on or before their first appointment:

- a copy of the Constitution and any amendments made to it ; and
- a copy of the Union's latest annual report and statement of accounts.

New Trustees also undertake an induction course on the role and responsibilities of a Trustee.

Individual Trustees have the following relationships with the wider network:

- Heather Simcox - Deputy CEO Derby College Group, Derby College Education Trust (since dissolved), and Governor for Derby UTC.
- Aaron Denton - Head of Behaviour for Learning at Derby College Group and member of Society for Education and Training (SET).
- Michael Ford - Previous employee of Derby College Group, Director of DDAT, Director of MJLA Projects (of which Derby College Group is a client).

Other personnel:

Rose Matthews (Company Secretary) is the Clerk to the Derby College Group Corporation.

Related party relationships

The Union receives a substantial part of its income from Derby College and therefore has a close working relationship with the College to enable the Union to best carry out its objectives and activities.

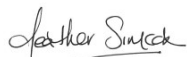
Custodian activities

The Union acts as custodian for the monies raised through Raise and Give (RAG) fundraising activities organised by students during the year to raise monies for distribution to registered charities. During the course of the year funds were raised and paid out to charities of £nil due to the Coronavirus pandemic.. This was due to the majority of usual fundraising activities being run by the Derby College Joseph Wright Center Student Council with support from the Union.

Independent Examiner

Richard Matthews FCA of Azets Audit Services offers himself for re-appointment as Independent Examiner to the Union.

The Trustees' report was approved by the Board of Trustees.



.....
H Simcox

Trustee

Dated: 20 May 2022



.....
M Ford

Trustee

Dated: 20 May 2022

DERBY COLLEGE STUDENTS UNION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY COLLEGE STUDENTS UNION

I report to the Trustees on my examination of the financial statements of Derby College Students Union (the Union) for the year ended 31 July 2021.

Responsibilities and basis of report

As the Trustees of the Union you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Union's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Union as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

RJ Matthews FCA
Institute of Chartered Accountants in England and Wales
Azets Audit Services

Ventura Park Road
Tamworth
Staffordshire
B78 3HL
United Kingdom

Dated: 20 May 2022
.....

DERBY COLLEGE STUDENTS UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and grants	2	70,000	70,000
Other trading activities	3	31,068	85,618
Other income	4	7,385	7,115
Total income		108,453	162,733
<u>Expenditure on:</u>			
Raising funds	5	18,204	81,569
Charitable activities	6	83,770	102,038
Total resources expended		101,974	183,607
Net income/(expenditure) for the year/ Net movement in funds		6,479	(20,874)
Fund balances at 1 August 2020		12,211	33,085
Fund balances at 31 July 2021		18,690	12,211

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

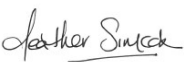
DERBY COLLEGE STUDENTS UNION

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		1,746		2,328
Investments	11		60		60
			<u>1,806</u>		<u>2,388</u>
Current assets					
Stocks		9,825		9,825	
Debtors	12	8,660		4,192	
Cash at bank and in hand		21,500		15,909	
		<u>39,985</u>		<u>29,926</u>	
Creditors: amounts falling due within one year	13	(23,101)		(20,103)	
Net current assets			<u>16,884</u>		<u>9,823</u>
Total assets less current liabilities			<u>18,690</u>		<u>12,211</u>
Income funds					
Unrestricted funds			<u>18,690</u>		<u>12,211</u>
			<u>18,690</u>		<u>12,211</u>

The financial statements were approved by the Trustees on 20 May 2022


.....

H Simcox
Trustee


.....

M Ford
Trustee

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

The Union is a charitable incorporated organisation (CIO) registered with the Charity Commission in England.

If the Union is wound up each CIO Member is liable to contribute to the assets of the Union such amount (but not more than £1) as may be required for payment of the debts and liabilities of the Union contracted before that person ceases to be a CIO Member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing CIO Members among themselves. "CIO Member" includes any person who was a CIO Member within 12 months before the commencement of the winding up. But subject to that, the CIO Members have no liability to contribute to its assets if it is wound up, and accordingly have no personal responsibility for the settlement of its debts and liabilities beyond the amount that they are liable to contribute.

The address of the registered office is given on the page of Legal and Administrative Information of these financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Union's constitution document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Union is a Public Benefit Entity as defined by FRS 102.

The Union has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Union. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Union has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impact of Covid19 and the funding secured from Derby College, and have taken measures to secure the future stability of the Students' Union. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Union is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The block grant represents the total receivable from Derby College, to pay for the provision of the range of core services. It is credited to the SOFA in the year to which it relates.

Trading income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The Union has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Union's balance sheet when the Union becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Union's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a registered CIO the Union is exempt from corporation taxes on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Union is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and grants

	2021 £	2020 £
Block grant	70,000	70,000

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Other trading activities

	2021 £	2020 £
Retail activities	29,165	82,881
Amusement income	-	741
Advertising income	173	613
Entertainments	1,730	1,383
	<u> </u>	<u> </u>
Other trading activities	31,068	85,618
	<u> </u>	<u> </u>

4 Other income

	2021 £	2020 £
NUS extra cards	7,385	6,649
Sundry income	-	466
	<u> </u>	<u> </u>
	7,385	7,115
	<u> </u>	<u> </u>

5 Raising funds

	2021 £	2020 £
Trading expenditure	18,204	81,569
	<u> </u>	<u> </u>
	18,204	81,569
	<u> </u>	<u> </u>

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

6 Charitable activities

	Central services	Represent- ation	Other programme	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	55,272	-	-	55,272	66,194
Depreciation and impairment	582	-	-	582	776
Printing, stationery, postage and telephone	971	-	-	971	1,390
NUS extra cards	-	-	-	-	2,598
Adverts, marketing and promotions	528	-	-	528	753
Sundry expenses	2,287	-	-	2,287	2,859
Travel and subsistence	-	-	-	-	663
NUS affiliation	-	1,838	-	1,838	2,800
Executive expenses	-	12	-	12	18
Sabbatical honorarium	-	17,000	-	17,000	18,229
RAG expenditure	-	-	-	-	20
Social space	-	-	-	-	290
	59,640	18,850	-	78,490	96,590
Share of governance costs (see note 7)	5,280	-	-	5,280	5,448
	64,920	18,850	-	83,770	102,038

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Independent examination fees	-	5,280	5,280	5,448
	-	5,280	5,280	5,448
Analysed between Charitable activities	-	5,280	5,280	5,448

8 Trustees

The constitution document allows honorariums to be paid to Sabbatical officers who are CIO members and members of the executive committee. Payments totalling £17,000 (2020: £18,229) were made to Sabbatical officers in the year.

None of the other Trustees (or any persons connected to them) received any remuneration or benefits from the Union during the period.

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	6	10

Employment costs

	2021 £	2020 £
Wages and salaries	69,269	81,212
Social security costs	3,003	3,211
	72,272	84,423

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2020	4,085
At 31 July 2021	4,085
Depreciation and impairment	
At 1 August 2020	1,757
Depreciation charged in the year	582
At 31 July 2021	2,339
Carrying amount	
At 31 July 2021	1,746
At 31 July 2020	2,328

DERBY COLLEGE STUDENTS UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2020 & 31 July 2021	60
Carrying amount	
At 31 July 2021	60
At 31 July 2020	60

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	8,660	4,192

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	16,149	340
Other creditors	2,272	14,423
Accruals and deferred income	4,680	5,340
	23,101	20,103

14 Related party transactions

Transactions with related parties

During the year the Union entered into the following transactions with related parties:

The Union is in receipt of a recurrent grant from Derby College to cover salaries and some ad hoc staff expenses. The amount received for the year ended 31 July 2021 was £70,000 (2020: £70,000). At 31 July 2021 £nil (2020: £60) was due to Derby College for normal trading and £2,272 (2020: £14,423) for payroll costs in excess of the grant received.

In addition, the Union occupies its building on a rent free basis under an informal license subject to the Union maintaining the building in a good state of repair.