

Company registration number: 10436509 (England and Wales)
Charity registration number: 1179829 (England and Wales)

GLOBAL HEALTH FILM INITIATIVE

(Company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

GLOBAL HEALTH FILM INITIATIVE

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GLOBAL HEALTH FILM INITIATIVE

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees:

Lalitha Bhagavatheeswaran (Chair)
Peter Jarrett
George Ransley
Mike Rüb

Advisory Board:

Miguel Castro
Pamela Das
Beadie Finzi
Fawzia Gibson-Fall
Sir Andy Haines
Alice Hawryszkiewicz
Christopher Hird
Andrew Jack
Priya Joi
Anita Makri
Steven Markovitz

Chief Executive:

Gerri McHugh

Company number:

10436509

Charity number:

1179829

Registered office:

10 Queen Street Place
London
EC4R 1BE

Bankers:

National Westminster Bank PLC
156 Fleet Street
London
EC4A 2DX

Independent Examiner:

TC Primera Accountants
Spitalfields House, Stirling Way
Borehamwood
WD6 2FX

Legal advisors:

Bates Wells LLP
10 Queen Street Place
London
EC4R 1BE

GLOBAL HEALTH FILM INITIATIVE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of The Charity for the purpose of the Companies Act, are pleased to present their report, together with the independently examined financial statements of the charity for the year ended 31 March 2024, which also represents the Directors' report as required by s415 of the Companies Act 2006.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charity's memorandum and articles of association.

Legal and administrative information, set out on page 2 forms part of this report.

Organisation

The company's administration is under the control of the trustees, who are also the directors for the purpose of company law. The trustees during the period to 31 March 2024 were:

Lalitha Bhagavatheeswaran (Chair)
Peter Jarrett
George Ransley
Mike Rüb

Structure, governance and management

Global Health Film Initiative was incorporated as a company limited by guarantee on 19 October 2016 (number 10436509) and was entered onto the Register at the Charity Commission on 06 September 2018 (number 1179829). It is governed by its Memorandum and Articles of Association dated 18 October 2016.

The liability of the charitable company's members is limited to £1 in the event of a winding up.

We have made provision for a maximum twelve Trustees on the Board; Trustees will be appointed in a staged and open process over the next 18 months. Board vacancies will be communicated on our website and through our newsletter and social media channels.

Governance training will be provided for all Trustees, funded by the charity. Trustees are not remunerated, although reasonable out-of-pocket expenses may be reimbursed.

Objectives and activities

The charity's objectives are to advance the education of the public in global health, and to protect and promote the health of people around the world, in particular but not exclusively by distributing film and other media which increases general and specialist knowledge and understanding of global health.

'Global health' is a recognised multi-disciplinary subject of study, research and practice, within and beyond the sciences, covering transnational health issues, determinants and solutions with a focus on improving health for all people worldwide.

GLOBAL HEALTH FILM INITIATIVE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Overview of activities

The focus of activity this year related to organising and delivering two Global Health Film Festivals and implementing the first stages of the organisation's first strategic plan.

- Strategy development

We developed our first strategic plan, focussing on three critical areas for the following 24 -36 months;

- Development and implementation of coherent, consistent and sustained communications to improve market penetration in target groups
- Development and diversification of the funding mix to ensure sustainability
Building excellent governance structures

Achievements and performance

- Global Health Film Festival 2023

This year's event included a partial return to in-person screenings and discussions, alongside an online programme running over fourteen days. It attracted hundreds of delegates from all around the world, including health professionals, medical and global health students, storytellers such as film makers, journalists and bloggers, and a significant lay audience with an interest in one or more global health issues, whether climate change, mental health or environmental degradation.

The programme featured a host of international premieres and preview screenings, with in-depth panel discussions with film makers, film protagonists and global health experts, and covered a range of interconnected global health themes, showcasing important neglected stories from all around the world on refugee and migrant health and human rights, gender violence, mental health and planetary health.

- Dutch Global Health Film Festival 2023

The Dutch Global Health Film Festival has fully returned to an in-person presentation which we delivered in Spring 2023.

- Australia Global Health Film Festival 2022

We curated the second Australia Global Health Film Festival in October-November 2023, working with our partners, the Australian Global Health Alliance, working across three cities.

- Screenings through the year

We hosted a series of special screenings through the year, including *The Mind Game* (June 2023), a test screening of *The Quietest Year* (July 2023) and follow-up screenings of festival films such as *As Prescribed* (January 2024) and *Dementia* shorts (February 2024)

- Supporting filmmakers

We hosted test screening for *Unconquered: Goražde – City of Heroes* (March 2024) and launched a new weekly VOD programme of film and discussion from our archive with guest appearances from filmmakers we have supported as far back as October 2015.

GLOBAL HEALTH FILM INITIATIVE

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Contribution made by volunteers

We could not carry out our work without the significant contribution of our volunteers, particularly in relation to the Global Health Film Festival and our screenings through the year, where a team of 12 volunteers ensure the smooth running of the entire calendar of events. We estimate that the total volunteer time we benefited from during this year amounts to 960 hours.

Financial review

The charity received donations and gifts in kind totalling £56,584 (2022: £42,301) with an additional £23,781 (2022: £33,705) generated from charitable activities, total income of the charity for the financial year was £80,365 (2022: £76,006).

Expenditure for the year totalled £80,488 (2022: £75,924) including £72,972 of charitable activities and £7,516 of raising funds for future operations, resulting in a deficit of £123 (2022: surplus of £82).

The charity's policy aims to hold no less than three months of unrestricted funding in reserve. Given a difficult economical situation, the charity currently has no reserves and any shortfalls are continuously covered by a related party until a desirable level of external funding is achieved.

The charity's ability to develop further is dependent on its ability to develop a diverse funding base and much work is underway to build this. The Trustees are aware of the challenging financial situation the charity is in; the Trustees are satisfied with current financial position as at 31 March 2024 and continue to monitor it closely.

Principal sources of funding

The principal sources of funding were donations and gifts in kind, curation and project management fees, as well as income relating to the 2023 Global Health Film Festival, in the form of ticket sales.

We have started to diversify our funding sources, with a particular emphasis on capacity-building with support from charitable trusts and foundations, corporate sources, and individuals.

Future Plans

Our focus will be increasingly to maximise coverage and impact by developing new partnerships outside the UK. This will allow us to deliver as much excellent film to as many diversified audiences as possible, and always allowing for local talent and global health issues to be showcased.

Summer 2024 will see the inaugural Zanzibar Global Health Film Festival in September, the inaugural Chicago Global Health film Festival in October, and the third edition of the Australia Global Health Film Festival in November with our partners, the Australian Global Health Alliance.

We are in active discussions with potential partners in Bangladesh, Singapore, Canada and the US, with a view to launching additional Global Health Film Festivals by 2025.

GLOBAL HEALTH FILM INITIATIVE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Declarations

The report of the Trustees has been prepared in accordance with the special provisions applicable to companies' subject to the small companies' regime.

This report was approved by the Trustees on 10 December 2024 and signed on their behalf by:



.....
Lalitha Bhagavatheeswaran
Director

GLOBAL HEALTH FILM INITIATIVE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOBAL HEALTH FILM INITIATIVE

I report to the Trustees on my examination of the accounts of Global Health Film (the charity) for the year ended 31 March 2024 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The trustees (and also its directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sadikally Premji

Sadikali Gulamabbas Premji (FCCA)

TC Primera

Spitalfields House, Stirling Way

Borehamwood, WD6 2FX

Date:.....27...../.....12...../2024

GLOBAL HEALTH FILM INITIATIVE

Statement of Financial Activities (including the income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds for the year ended 31/03/2024	Restricted Funds for the year ended 31/03/2024	Total funds for the year ended 31/03/2024	Unrestricted Funds for the year ended 31/03/2023	Restricted Funds for the year ended 31/03/2023	Total funds for the year ended 31/03/2023
	Note	£	£	£	£	£	£
INCOME FROM:							
Donations	2	36,044	20,540	56,584	42,301	-	42,301
Charitable activities	4	23,781	-	23,781	28,705	5,000	33,705
Other income		-	-	-	-	-	-
TOTAL INCOME		59,825	20,540	80,365	71,006	5,000	76,006
EXPENDITURE ON:							
Raising funds	5	7,516	-	7,516	10,968	-	10,968
Charitable activities	5	52,432	20,540	72,972	59,956	5,000	64,956
TOTAL EXPENDITURE		59,948	20,540	80,488	70,924	5,000	75,924
NET INCOME/EXPENDITURE		(123)	-	(123)	82	-	82
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(123)	-	(123)	82	-	82
RECONCILIATION OF FUNDS:							
Total funds brought forward		329	-	329	247	-	247
Total funds carried forward	14	206	-	206	329	-	329

The notes on pages 12 to 21 form part of these financial statements.

GLOBAL HEALTH FILM INITIATIVE

Balance Sheet As at 31 March 2024

Company No 10436509 (England and Wales)			
	Note	Year ended 31/03/2024 £	Year ended 31/03/2023 £
FIXED ASSETS			
Tangible assets	10	559	853
Intangible assets	10	-	-
<i>Total fixed assets</i>		<u>559</u>	<u>853</u>
CURRENT ASSETS			
Debtors	11	504	2,324
Cash at bank and in hand		<u>643</u>	<u>621</u>
<i>Total current assets</i>		<u>1,147</u>	<u>2,945</u>
LIABILITIES			
Creditors: amounts falling due within one year	12	<u>(1,500)</u>	<u>(1,659)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(353)</u>	<u>1,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206</u>	<u>2,139</u>
Creditors: amounts falling due after more than one year	12	-	(1,810)
NET ASSETS		<u><u>206</u></u>	<u><u>329</u></u>
CHARITY FUNDS			
Restricted funds	14	-	-
Unrestricted funds:			
General funds		206	329
<i>Total unrestricted funds</i>	14	<u>206</u>	<u>329</u>
TOTAL CHARITY FUNDS		<u><u>206</u></u>	<u><u>329</u></u>

For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Under section 454 of the Companies Act 2006, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The financial statements were approved and authorised for issue by the Trustees on its behalf on 10/12/2024 and signed on their behalf by:



Lalitha Bhagavatheeswaran, Director

The notes on pages 12 to 21 form part of these financial statements.

GLOBAL HEALTH FILM INITIATIVE
Statement of cash flows
For the year ended 31 March 2024

		Year ended	Year ended
	Note	31/03/2024	31/03/2023
		£	£
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	15	22	(5,854)
Cash flows from investing activities:			
Purchase of fixed assets		-	-
Net cash provided by/(used in) investing activities		-	-
Change in cash and cash equivalents in the year		22	(5,854)
Cash and cash equivalents at the beginning of the year		621	6,475
Cash and cash equivalents at the end of the year	16	643	621

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit company for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006.

b) Going concern

The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and the financial support extended by the charity's Chief Executive and have taken account of pressures on general income. After making enquiries, the trustees have concluded that there are reasonable expectations that the charity has adequate resources and the continuing support from the Charity's Chief Executive to enable the charity to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

c) Income

All incoming resources that become available to the Charity are included in the statement of financial activities (including the income and expenditure account) ('the SOFA') as soon as receivable.

Bank interest received is attributed to Unrestricted Funds at the year-end date.

d) Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity.

	2023	2022
Raising funds	15%	15%
Film Festival	50%	45%
Screenings and workshops	35%	40%
Awards	0%	0%

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Awards payable are charged in the year the funds received.

All expenditure is inclusive of irrecoverable VAT.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES (continued)

e) Irrecoverable value added tax

Irrecoverable VAT on purchases and expenses has been charged against the activity for which the expenditure was incurred.

f) Funds

The funds are segregated between:

Restricted funds – monies set aside for particular awards or purposes in accordance with the instructions of the donor or the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds – undesignated monies retained that provide the working capital to enable the Trustees to carry out the charitable activities or designate for a particular activity.

g) Tangible fixed assets

Tangible fixed assets are capitalised at cost where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The annual rates in use are as follows:

Plant and machinery	20% straight line
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h) Intangible fixed assets

Intangible fixed assets are capitalised at cost if over £500.

Amortisation is calculated by reference to the cost of fixed assets using rates considered appropriate having regard to the expected lives of the fixed assets. Current annual rates in use are:

Intangible assets	20% straight line
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i) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES (continued)

j) Pension contributions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

k) Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

l) Other financial instruments

- ***Cash and cash equivalents***

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

- ***Debtors and Creditors***

Debtors and creditors receivable or payable within one year of the balance sheet date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

m) Operating currency

The operating currency of the charity is Pound Sterling and the monetary amounts in the accounts are rounded to the nearest pound.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

2. INCOME FROM DONATIONS

	Unrestricted	Restricted	Year ended 31/03/2024 Total	Year ended 31/03/2023 Total
	£	£	£	£
Donations and grant income	4,680	20,540	25,220	9,151
Donations in kind (note 3)	31,364	-	31,364	33,150
	<u>36,044</u>	<u>20,540</u>	<u>56,584</u>	<u>42,301</u>

3. DONATIONS IN KIND

	Unrestricted	Restricted	Year ended 31/03/2024 Total	Year ended 31/03/2023 Total
	£	£	£	£
Advertising and marketing	3,180	-	3,180	3,941
Screening costs	1,269	-	1,269	4,942
Film Festival expenditure	16,853	-	16,853	16,818
IT, software and website	6,933	-	6,933	5,533
Legal fees	1,251	-	1,251	1,239
Professional services, including independent examination	1,500	-	1,500	-
Travel and subsistence	-	-	-	677
Staff training	378	-	378	-
	<u>31,364</u>	<u>-</u>	<u>31,364</u>	<u>33,150</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Year ended 31/03/2024 Total	Year ended 31/03/2023 Total
	£	£	£	£
Film Festival	11,000	-	11,000	22,406
Screenings and workshops	7,746	-	7,746	8,976
Memberships	5,035	-	5,035	2,323
Total income from charitable activities	<u>23,781</u>	<u>-</u>	<u>23,781</u>	<u>33,705</u>

GLOBAL HEALTH FILM INITIATIVE

Notes to the financial statements

For the year ended 31 March 2024

5. Charitable expenditure	Cost of raising funds £	Film Festival £	Screenings and workshops £	Support costs £	Year ended 31/03/2024 £	Period ended 31/03/2023 £
Staff costs (Note 6)						
Cost of raising funds	4,146	13,821	9,675	4,944	32,586	32,950
Advertising and marketing	-	-	-	3,180	3,180	3,941
Direct costs						
Film Festival expenditure	-	27,010	-	-	27,010	16,818
Training/workshops expenditure	-	-	-	-	-	-
Other screenings expenditure	-	-	3,369	-	3,369	8,315
Indirect and support costs						
IT, software and website	-	-	-	6,933	6,933	5,533
Bank charges	-	-	-	313	313	359
Office supplies and insurance	-	-	-	501	501	570
Legal fees	-	-	-	1,251	1,251	1,239
Membership costs	-	-	-	102	102	304
Governance costs	-	-	-	4,571	4,571	4,484
Staff training	-	-	-	378	378	-
Travel and Subsistence	-	-	-	-	-	677
Amortisation	-	-	-	-	-	440
Depreciation	-	-	-	294	294	294
	4,146	40,831	13,044	22,467	80,488	75,924
Support costs	3,370	11,234	7,863	(22,467)	-	-
Total charitable expenditure	7,516	52,065	20,907	-	80,488	75,924

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

6. STAFF COSTS

Total employment costs for the year comprise:

	Year ended 31/03/2024 £	Year ended 31/03/2023 £
Salaries and wages	34,927	35,291
Social security costs	-	-
Pension costs	730	730
	35,657	36,021

Key management personnel include Trustees and a CEO. The total employee benefits including pension contributions of the key management personnel were £30,713 (2022: £30,713).

The average number of persons employed during the year was as follows:

Year ended 31/03/2024 No.	Year ended 31/03/2023 No.
2	2

The average headcount expressed as a full-time equivalent:

Year ended 31/03/2024 No.	Year ended 31/03/2023 No.
0.5	0.3

No employee received employee benefits of more than £50,000 during the year (2022: £Nil)

7. PENSION OBLIGATIONS

The charity makes contributions to a NEST pension scheme. Employee and Employer contributions amounted to £1,945 (2022 - £1,947). At the year end, there were no contributions outstanding (2022: £159). The assets of the scheme are invested and managed independently of the finances of the Charity.

8. RELATED PARTY TRANSACTIONS

The total aggregate value of donations and donations in kind received from a related party was £23,226 to support operating costs in the period (2022: £30,100).

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	Year ended 31/03/2024 £	Year ended 31/03/2023 £
Depreciation and amortisation	294	734
Independent examination: Current year provision	1,500	1,400

The Trustees currently don't receive reimbursement for expenses incurred in attending meetings. No remuneration is paid to Trustees either.

10. FIXED ASSETS

	Intangible assets	Tangible assets	Year ended 31/03/2024 Total £	Year ended 31/03/2023 Total £
Cost	£	£	£	£
At the start of the year	2,400	1,469	3,869	3,869
Additions	-	-	-	-
Disposal during the year	-	-	-	-
At the end of the year	2,400	1,469	3,869	3,869
Depreciation				
At the start of the year	2,400	616	3,016	2,282
Charge for the year	-	294	294	734
Written off during the year	-	-	-	-
At the end of the year	2,400	910	3,310	3,016
Net book value				
At the end of the year	-	559	559	853
At the start of the year	-	853	853	1,587

11. DEBTORS

	Year ended 31/03/2024 £	Year ended 31/03/2023 £
Accounts receivable	-	1,021
Accrued income	-	820
Prepayments	504	483
	504	2,324

All debtors above are financial instruments and are measured at settlement value.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

12. CREDITORS: amounts falling due within one year

	Year ended 31/03/2024	Year ended 31/03/2023
	£	£
Pensions	-	159
Accruals	1,500	1,500
	<u>1,500</u>	<u>1,659</u>

All creditors above, with the exception of accruals, are financial instruments and are measured at settlement value.

CREDITORS: amounts falling due over more than a year

	Year ended 31/03/2024	Year ended 31/03/2023
	£	£
Other Creditors	-	1,810
	<u>-</u>	<u>1,810</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Total funds	Total funds
	£	£	£	£
	Year ended 31/03/2024	Year ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
Fixed assets	-	559	559	853
Current assets	-	1,147	1,147	2,945
Creditors due within one year	-	(1,500)	(1,500)	(1,659)
Creditors due after more than one year	-	-	-	(1,810)
Net assets at the end of the year	<u>-</u>	<u>206</u>	<u>206</u>	<u>329</u>

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

14. STATEMENT OF FUNDS

Year ended 31/03/2024	Balance at 01/04/2023 £	Incoming Resources £	Resources expended £	Balance at 31/03/2024 £
<i>Restricted funds:</i>				
Restricted funds	-	20,540	(20,540)	-
Total restricted funds	-	20,540	(20,540)	-
<i>Unrestricted funds</i>				
General funds	329	59,825	(59,948)	206
Total unrestricted funds	329	59,825	(59,948)	206
Total Charity funds	329	80,365	(80,488)	206
Year ended 31/03/2023	Balance at 01/04/2022 £	Incoming Resources £	Resources expended £	Balance at 31/03/2023 £
<i>Restricted funds:</i>				
Restricted funds	-	5,000	(5,000)	-
Total restricted funds	-	5,000	(5,000)	-
<i>Unrestricted funds</i>				
General funds	247	71,006	(70,924)	329
Total unrestricted funds	247	71,006	(70,924)	329
Total Charity funds	247	76,006	(75,924)	329

Purposes of restricted funds

The restricted funds consist of grants by partner organisations supporting charitable activities of the Global Health Film Initiative.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2024

15. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FROM OPERATING ACTIVITIES

	Year ended 31/03/2024 £	Year ended 31/03/2023 £
Net income/(expenditure) for the reporting period	(123)	82
Amortisation charges	294	734
(Increase)/decrease in debtors	1,820	2,610
Increase/(decrease) in creditors	(1,969)	(9,280)
Net cash provided by/(used in) operating activities	22	(5,854)

16. ANALYSIS OF CASH AND EQUIVALENTS

	At 01/04/2023	Cash flows	At 31/03/2024
Cash in hand	621	22	643
Total cash and cash equivalents	621	22	643

17. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. At 31 March 2024 there were 4 (2022: 4 Trustees).

18. CONTROLLING PARTY

There is no single ultimate controlling party.