

Company registration number: 10436509 (England and Wales)
Charity registration number: 1179829 (England and Wales)

GLOBAL HEALTH FILM INITIATIVE

(Company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GLOBAL HEALTH FILM INITIATIVE

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GLOBAL HEALTH FILM INITIATIVE

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees:

Lalitha Bhagavatheeswaran (Chair)
Peter Jarrett
George Ransley
Mike Rüb

Advisory Board:

Miguel Castro
Pamela Das
Beadie Finzi
Fawzia Gibson-Fall
Sir Andy Haines
Alice Hawryszkiewicz
Christopher Hird
Andrew Jack
Tabitha Jackson
Priya Joi
Anita Makri
Steven Markovitz
Catherine McCarthy

Chief Executive:

Gerri McHugh

Company number:

10436509

Charity number:

1179829

Registered office:

10 Queen Street Place
London
EC4R 1BE

Bankers:

National Westminster Bank PLC
156 Fleet Street
London
EC4A 2DX

Independent Examiner:

Primera Accountants
Chartered Accountants
Spitalfields House,
Stirling Way,
Borehamwood
WD6 2FX

Legal advisors:

Bates Wells LLP
10 Queen Street Place
London
EC4R 1BE

GLOBAL HEALTH FILM INITIATIVE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of The Charity for the purpose of the Companies Act, are pleased to present their report, together with the independently examined financial statements of the charity for the year ended 31 March 2023, which also represents the Directors' report as required by s415 of the Companies Act 2006.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charity's memorandum and articles of association.

Legal and administrative information set out on page 2 forms part of this report.

Organisation

The company's administration is under the control of the trustees, who are also the directors for the purpose of company law. The trustees during the period to 31 March 2023 were:

Lalitha Bhagavatheeswaran (Chair)
Peter Jarrett
George Ransley
Mike Rüb

Structure, governance and management

Global Health Film Initiative was incorporated as a company limited by guarantee on 19 October 2016 (number 10436509) and was entered onto the Register at the Charity Commission on 06 September 2018 (number 1179829). It is governed by its Memorandum and Articles of Association dated 18 October 2016.

The liability of the charitable company's members is limited to £1 in the event of a winding up.

We have made provision for a maximum twelve Trustees on the Board; Trustees will be appointed in a staged and open process over the next 18 months. Board vacancies will be communicated on our website and through our newsletter and social media channels.

Governance training will be provided for all Trustees, funded by the charity. Trustees are not remunerated, although reasonable out-of-pocket expenses may be reimbursed.

Objectives and activities

The charity's objectives are to advance the education of the public in global health, and to protect and promote the health of people around the world, in particular but not exclusively by distributing film and other media which increases general and specialist knowledge and understanding of global health.

'Global health' is a recognised multi-disciplinary subject of study, research and practice, within and beyond the sciences, covering transnational health issues, determinants and solutions with a focus on improving health for all people worldwide.

GLOBAL HEALTH FILM INITIATIVE

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees confirm they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Overview of activities

The focus of activity this year related to organising and delivering two Global Health Film Festivals and implementing the first stages of the organisation's first strategic plan.

- **Strategy development**

We developed our first strategic plan, focussing on three critical areas for the following 24 -36 months;

- Development and implementation of coherent, consistent and sustained communications to improve market penetration in target groups
- Development and diversification of the funding mix to ensure sustainability
Building excellent governance structures

Achievements and performance

- Global Health Film Festival 2022

This year's event included a very partial return to in-person screenings and discussions, alongside an online programme running over thirteen days. It attracted hundreds of delegates from all around the world, including health professionals, medical and global health students, storytellers such as film makers, journalists and bloggers, and a significant lay audience with an interest in one or more global health issues, whether climate change, mental health or environmental degradation.

The programme featured a host of international premieres and preview screenings, with in-depth panel discussions with film makers, film protagonists and global health experts, and covered a range of interconnected global health themes, showcasing important neglected stories from all around the world on refugee and migrant health and human rights, gender violence, mental health and planetary health.

- Dutch Global Health Film Festival 2022

We curated and hosted the online Dutch Global Health Film Festival in March 2022, attracting 1,000 views from the Netherlands and further afield.

- Australia Global Health Film Festival 2022

We curated the inaugural Australia Global Health Film Festival in August 2022, working with our partners, the Australian Global Health Alliance.

- Screenings through the year

We hosted a series of special screenings through the year, including *The Tinderbox* (April 2022), *How to Survive a Pandemic* (May 2022) and *The New Boats* (June 2022).

- Supporting filmmakers

We hosted screenings for some of our festival films, including *The Cancer Conflict* (September 2022), *As Prescribed* (January 2023) and *Women Behind The Wheel* (March 2023) as well as a test screening for forthcoming film *Unconquered: Goražde – City of Heroes*.

- Membership scheme

We launched a membership scheme for filmmakers and health professionals; our aim is to grow this to 200 members by March 2024.

GLOBAL HEALTH FILM INITIATIVE
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Contribution made by volunteers

We could not carry out our work without the significant contribution of our volunteers, particularly in relation to the Global Health Film Festival and our screenings through the year, where a team of 12 volunteers ensure the smooth running of the entire calendar of events. We estimate that the total volunteer time we benefited from during this year amounts to 960 hours.

Financial review

The charity received donations and gifts in kind totalling £42,301 (2021: £15,250) with an additional £33,705 (2021: £34,062) generated from charitable activities, total income of the charity for the financial year was £76,006 (2021: £49,387).

Expenditure for the year totalled £75,924 (2021: £49,141) including £64,956 of charitable activities and £10,968 of raising funds for future operations, giving a surplus of £82 (2021: £246).

The charity's policy aims to hold no less than three months of unrestricted funding in reserve. Given a difficult economical situation, the charity currently has no reserves and any shortfalls are continuously covered by a related party until a desirable level of external funding is achieved.

The charity's ability to develop further is dependent on its ability to develop a diverse funding base and much work is underway to build this. The Trustees are aware of the challenging financial situation the charity is in; the Trustees are satisfied with current financial position as at 31 March 2023 and continue to monitor it closely.

Principal sources of funding

The principal sources of funding were donations and gifts in kind, curation and project management fees, as well as income relating to the 2022 Global Health Film Festival, in the form of ticket sales and sponsorship.

We have started to diversify our funding sources, with a particular emphasis on capacity-building with support from charitable trusts and foundations, corporate sources, and individuals.

Future Plans

We have a series of screenings scheduled for the first quarter of the next financial year following which the operational priority will be to develop and deliver the second edition of the Australia Global Health Film Festival in August 2022. We will also start work on our flagship UK festival which will hopefully see a partial return to in-person events as well as a VOD and live-streamed version.

We will continue to develop our membership scheme, the next stage of which will be a private online networking space.

We are in discussions with potential partners in East Africa and the US with a view to developing Global Health Film Festivals locally by Summer 2024.

GLOBAL HEALTH FILM INITIATIVE
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Declarations

The report of the Trustees has been prepared in accordance with the special provisions applicable to companies' subject to the small companies' regime.

This report was approved by the Trustees on 11 December 2023 and signed on their behalf by:



.....
Lalitha Bhagavatheeswaran
Director

GLOBAL HEALTH FILM INITIATIVE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOBAL HEALTH FILM INITIATIVE

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income has not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sadikali Gulamabbas Premji (FCCA)
Primera Accountants Limited
1st Floor, Spitalfields House
Stirling Way, Borehamwood,
WD6 2FX
Date: 27 / 12 / 2023

GLOBAL HEALTH FILM INITIATIVE

Statement of Financial Activities (including the income and expenditure account)

For the period ended 31 March 2023

		Unrestricted Funds for the year ended 31/03/2023	Restricted Funds for the year ended 31/03/2023	Total funds for the year ended 31/03/2023	Unrestricted Funds for the period ended 31/03/2022	Restricted Funds for the period ended 31/03/2022	Total funds for the period ended 31/03/2022
	Note	£	£	£	£	£	£
INCOME FROM:							
Donations	2	42,301	-	42,301	11,847	3,403	15,250
Charitable activities	4	28,705	5,000	33,705	29,062	5,000	34,062
Other income		-	-	-	75	-	75
TOTAL INCOME		71,006	5,000	76,006	40,984	8,403	49,387
EXPENDITURE ON:							
Raising funds	5	10,968	-	10,968	7,292	-	7,292
Charitable activities	5	59,956	5,000	64,956	33,446	8,403	41,849
TOTAL EXPENDITURE		70,924	5,000	75,924	40,738	8,403	49,141
NET INCOME/EXPENDITURE		82	-	82	246	-	246
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		82	-	82	246	-	246
RECONCILIATION OF FUNDS:							
Total funds brought forward		247	-	247	1	-	1
Total funds carried forward	14	329	-	329	247	-	247

The notes on pages 12 to 21 form part of these financial statements.

GLOBAL HEALTH FILM INITIATIVE

Balance Sheet As at 31 March 2023

Company No 10436509 (England and Wales)

	Note	Year ended 31/03/2022 £	Period ended 31/03/2022 £
FIXED ASSETS			
Tangible assets	10	853	1,147
Intangible assets	10	-	440
<i>Total fixed assets</i>		<u>853</u>	<u>1,587</u>
CURRENT ASSETS			
Debtors	11	2,324	4,934
Cash at bank and in hand		621	6,475
<i>Total current assets</i>		<u>2,945</u>	<u>11,409</u>
LIABILITIES			
Creditors: amounts falling due within one year	12	(1,659)	(1,600)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,286</u>	<u>9,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,139</u>	<u>11,396</u>
Creditors: amounts falling due after more than one year	12	(1,810)	(11,149)
NET ASSETS		<u>329</u>	<u>247</u>
CHARITY FUNDS			
Restricted funds	14	-	-
Unrestricted funds:			
General funds		329	247
<i>Total unrestricted funds</i>	14	<u>329</u>	<u>247</u>
TOTAL CHARITY FUNDS		<u>329</u>	<u>247</u>

For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under section 454 of the Companies Act 2006, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The financial statements were approved and authorised for issue by the Trustees on its behalf on 11/12/2023 and

signed on their behalf by:



Lalitha Bhagavatheeswaran
Director

The notes on pages 12 to 21 form part of these financial statements.

GLOBAL HEALTH FILM INITIATIVE
Statement of cash flows
For the year ended 31 March 2023

	Note	Year ended 31/03/2023 £	Year ended 31/03/2022 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	15	(5,854)	4,398
Cash flows from investing activities:			
Purchase of fixed assets		-	-
Net cash provided by/(used in) investing activities		-	-
Change in cash and cash equivalents in the year		(5,854)	4,398
Cash and cash equivalents at the beginning of the year		6,475	2,077
Cash and cash equivalents at the end of the year	16	621	6,475

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit company for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006.

b) Going concern

The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and the financial support extended by the charity's Chief Executive and have taken account of pressures on general income. After making enquiries, the trustees have concluded that there are reasonable expectations that the charity has adequate resources and the continuing support from the Charity's Chief Executive to enable the charity to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

c) Income

All incoming resources that become available to the Charity are included in the statement of financial activities (including the income and expenditure account) ('the SOFA') as soon as receivable.

Bank interest received is attributed to Unrestricted Funds at the year-end date.

d) Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity.

	2022	2021
Raising funds	15%	15%
Film Festival	45%	45%
Screenings and workshops	40%	38%
Awards	0%	2%

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Awards payable are charged in the year the funds received.

All expenditure is inclusive of irrecoverable VAT.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

1. ACCOUNTING POLICIES (continued)

e) Irrecoverable value added tax

Irrecoverable VAT on purchases and expenses has been charged against the activity for which the expenditure was incurred.

f) Funds

The funds are segregated between:

Restricted funds – monies set aside for particular awards or purposes in accordance with the instructions of the donor or the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds – undesignated monies retained that provide the working capital to enable the Trustees to carry out the charitable activities or designate for a particular activity.

g) Tangible fixed assets

Tangible fixed assets are capitalised at cost where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The annual rates in use are as follows:

Plant and machinery	20% straight line
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h) Intangible fixed assets

Intangible fixed assets are capitalised at cost if over £500.

Amortisation is calculated by reference to the cost of fixed assets using rates considered appropriate having regard to the expected lives of the fixed assets. Current annual rates in use are:

Intangible assets	20% straight line
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i) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

1. ACCOUNTING POLICIES (continued)

j) Pension contributions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

k) Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

l) Other financial instruments

- **Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

- **Debtors and Creditors**

Debtors and creditors receivable or payable within one year of the balance sheet date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

m) Operating currency

The operating currency of the charity is Pound Sterling and the monetary amounts in the accounts are rounded to the nearest pound.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

2. INCOME FROM DONATIONS

	Unrestricted	Restricted	Year ended 31/03/2023 Total	Year ended 31/03/2021 Total
	£	£	£	£
Donations and grant income	9,151	-	9,151	4,250
Donations in kind (note 3)	33,150	-	33,150	11,000
	<u>42,301</u>	<u>-</u>	<u>42,301</u>	<u>15,250</u>

3. DONATIONS IN KIND

	Unrestricted	Restricted	Year ended 31/03/2022 Total	Year ended 31/03/2022 Total
	£	£	£	£
Advertising and marketing	3,941	-	3,941	2,632
Screening costs	4,942	-	4,942	-
Film Festival expenditure	16,818	-	16,818	2,030
Screening and training expenditure	-	-	-	-
IT, software and website	5,533	-	5,533	6,338
Legal fees	1,239	-	1,239	-
Professional services, including independent examination	-	-	-	-
Travel and subsistence	677	-	677	-
Office costs	-	-	-	-
	<u>33,150</u>	<u>-</u>	<u>33,150</u>	<u>11,000</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Year ended 31/03/2022 Total	Year ended 31/03/2022 Total
	£	£	£	£
Film Festival	17,406	5,000	22,406	16,315
Screenings and workshops	8,976	-	8,976	17,747
Memberships	2,323	-	2,323	-
Total income from charitable activities	<u>28,705</u>	<u>5,000</u>	<u>33,705</u>	<u>34,062</u>

GLOBAL HEALTH FILM INITIATIVE

Notes to the financial statements

For the period ended 31 March 2023

5. Charitable expenditure

	Cost of raising funds £	Film Festival £	Screenings and workshops £	Awards £	Support costs £	Year ended 31/03/2023 £	Period ended 31/03/2022 £
Staff costs (Note 6)							
Cost of raising funds	4,146	12,439	11,057	-	5,308	32,950	18,444
Advertising and marketing	3,941	-	-	-	-	3,941	2,632
Direct costs							
Film Festival expenditure	-	16,818	-	-	-	16,818	6,388
Training/workshops expenditure	-	-	-	-	-	-	103
Other screenings expenditure	-	-	8,315	-	-	8,315	4,951
Awards	-	-	-	-	-	-	4,000
Indirect and support costs							
IT, software and website	-	-	-	-	5,533	5,533	6,338
Bank charges	-	-	-	-	359	359	691
Office supplies and insurance	-	-	-	-	570	570	637
Legal fees	-	-	-	-	1,239	1,239	1,097
Membership costs	-	-	-	-	304	304	1,097
Governance costs	-	-	-	-	4,484	4,484	3,086
Travel and Subsistence	-	-	-	-	677	677	-
Amortisation	-	-	-	-	440	440	480
Depreciation	-	-	-	-	294	294	294
	8,087	29,257	19,372	-	19,208	75,924	50,238
Support costs	2,881	8,644	7,683	-	(19,208)	-	-
Total charitable expenditure	10,968	37,901	27,055	-	-	75,924	50,238

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

6. STAFF COSTS

Total employment costs for the year comprise:

	Year ended 31/03/2023 £	Year ended 31/03/2022 £
Salaries and wages	35,291	19,699
Social security costs	-	-
Pension costs	730	271
	36,021	19,970

Key management personnel include Trustees and a CEO. The total employee benefits including pension contributions of the key management personnel were £30,713 (2021: £15,262).

The average number of persons employed during the year was as follows:

Year ended 31/03/2023 No.	Year ended 31/03/2022 No.
2	2

The average headcount expressed as a full-time equivalent:

Year ended 31/03/2023 No.	Year ended 31/03/2022 No.
0.5	0.3

No employee received employee benefits of more than £50,000 during the year (2021: £Nil)

7. PENSION OBLIGATIONS

The charity makes contributions to a NEST pension scheme. Employee and Employer contributions amounted to £1,947 (2021 - £724). At the year end, there were £159 contributions outstanding (2021: £Nil). The assets of the scheme are invested and managed independently of the finances of the Charity.

8. RELATED PARTY TRANSACTIONS

The total aggregate value of donations and donations in kind received from a related party was £30,100 to support operating costs in the period (2021: £11,000).

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	Year ended 31/03/2023	Year ended 31/03/2022
	£	£
Depreciation and amortisation	734	774
Independent examination: Current year provision	1,400	1,600

The Trustees currently don't receive reimbursement for expenses incurred in attending meetings. No remuneration is paid to Trustees either.

10. FIXED ASSETS

	Intangible assets	Tangible assets	Year ended 31/03/2023	Year ended 31/03/2022
	£	£	Total £	Total £
Cost				
At the start of the year	2,400	1,469	3,869	3,869
Additions	-	-	-	-
Disposal during the year	-	-	-	-
At the end of the year	2,400	1,469	3,869	3,869
Depreciation				
At the start of the year	1,960	322	2,282	1,508
Charge for the year	440	294	734	774
Written off during the year	-	-	-	-
At the end of the year	2,400	616	3,016	2,282
Net book value				
At the end of the year	-	853	853	1,587
At the start of the year	440	1,147	1,587	2,361

11. DEBTORS

	Year ended 31/03/2023	Year ended 31/03/2022
	£	£
Accounts receivable	1,021	-
Accrued income	820	4,375
Prepayments	483	559
	2,324	4,934

All debtors above are financial instruments and are measured at settlement value.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

12. CREDITORS: amounts falling due within one year

	Year ended 31/03/2023	Year ended 31/03/2022
	£	£
Creditors	-	-
Taxation and social security	-	-
Pensions	159	-
Accruals	1,500	1,600
	1,659	1,600

All creditors above, with the exception of accruals, are financial instruments and are measured at settlement value. Deferred income represents Film Festival income received in advance of the period to which it relates.

CREDITORS: amounts falling due over more than a year

	Year ended 31/03/2023	Year ended 31/03/2022
	£	£
Other Creditors	1,810	11,149
	1,810	11,149

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Total funds	Total funds
	£	£	£	£
	Year ended 31/03/2022	Year ended 31/03/2022	Year ended 31/03/2022	Year ended 31/03/2022
Fixed assets	-	853	853	1,587
Current assets	-	2,945	2,945	11,409
Creditors due within one year	-	(1,659)	(1,659)	(1,600)
Creditors due after more than one year	-	(1,810)	(1,810)	(11,149)
Net assets at the end of the year	-	329	329	247

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

14. STATEMENT OF FUNDS

Year ended 31/03/2023	Balance at 01/04/2022 £	Incoming Resources £	Resources expended £	Balance at 31/03/2023 £
<i>Restricted funds:</i>				
Restricted funds	-	5,000	(5,000)	-
Total restricted funds	-	5,000	(5,000)	-
<i>Unrestricted funds</i>				
General funds	247	71,006	(70,924)	329
Total unrestricted funds	247	71,006	(70,924)	329
Total Charity funds	247	76,006	(75,924)	329
Period ended 31/03/2022	Balance at 01/04/2021 £	Incoming Resources £	Resources expended £	Balance at 31/03/2022 £
<i>Restricted funds:</i>				
Restricted funds	-	8,403	8,403	-
Total restricted funds	-	8,403	8,403	-
<i>Unrestricted funds</i>				
General funds	1	40,984	(40,738)	247
Total unrestricted funds	1	40,984	(40,738)	247
Total Charity funds	1	49,387	(49,141)	247

Purposes of restricted funds

The restricted funds consist of grants by partner organisations supporting charitable activities of the Global Health Film Initiative.

GLOBAL HEALTH FILM INITIATIVE
Notes to the financial statements
For the year ended 31 March 2023

15. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FROM OPERATING ACTIVITIES

	Year ended 31/03/2023 £	Year ended 31/03/2022 £
Net income/(expenditure) for the reporting period	82	246
Amortisation charges	734	774
(Increase)/decrease in debtors	2,610	3,409
Increase/(decrease) in creditors	(9,280)	(31)
Net cash provided by/(used in) operating activities	(5,854)	4,398

16. ANALYSIS OF CASH AND EQUIVALENTS

	At 01/04/2022	Cash flows	At 31/03/2023
Cash in hand	6,475	(5,854)	621
Total cash and cash equivalents	6,475	(5,854)	621

17. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. At 31 March 2023 there were 4 (2021: 5 Trustees).

18. CONTROLLING PARTY

There is no single ultimate controlling party.