

REGISTERED CHARITY NUMBER: 1179823

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
COMBONI MISSIONARY SISTERS CIO**

MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

COMBONI MISSIONARY SISTERS CIO

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The CIO was registered on 5th September 2018.

OBJECTIVES AND ACTIVITIES

Objectives, aims and Public Benefit

The main aim of the Comboni Missionary Sisters CIO in England and Scotland is to support the religious and other charitable works carried out by members of the order, mainly in health and education, especially in Africa, Middle East, Asia and South America.

The Order is committed to the spread of the Christian message particularly where Christ is not known. Its members give attention to the spiritual and human development of the people they live with. Special attention is given to the poor and needy.

The Order also has an obligation to provide care for its members, none of whom have resources of their own. As the age profile increases so does the need to provide care for the elderly Sisters who have given their lives and talents to the sharing of the Good News through various ministries such as education, health related services, support and help to refugees especially in many countries of Africa and to empower people, particularly girls, young and adult women.

Countries the Comboni Sisters work in:

Africa Central African Republic, Cameroon, Chad, Congo, Egypt, Ethiopia, Eritrea, Kenya, Mozambique, Sudan, South Sudan, South Africa, Togo, Uganda, Zambia

America Brazil, Columbia, Costa Rica, Ecuador, Guatemala, Mexico, Peru, Haiti, USA

Asia Israel-Palestine, Jordan, United Arab Emirates, Sri Lanka and Turkey.

Europe UK, Italy, Portugal, Spain

UK England & Scotland

The number of Comboni Missionary Sisters worldwide is 1045 as on the 31st December 2021. There are 24 Postulants and 10 Novices.

In the UK on December 31st 2021 there are 11 Sisters in England and 3 in Scotland. They come from UK, Ireland, Eritrea, Ethiopia, Portugal, Italy and Ecuador.

Diversity of culture, age, education and background is an opportunity to witness oneness in God and to educate ourselves to live out and to share diversity.

The Comboni Sisters in England and Scotland welcome the Sisters of the Order when they come to refresh their English language, to upgrade their professional skills or for a period of spiritual renewal to better serve the people wherever they will be assigned by our Superior General.

England

Sr. Leonor Oliva Flores Quinoñez, of Ecuadorian nationality, left for her home country after staying two years following the requirements of her type of Visa.

Sr. Saba Negasi Abrha of Eritrean nationality joined us on the 20th of March, 2020 and, in September, was appointed to the Community in Paisley, Scotland.

Sr. Anne Marie Quigg, Provincial Superior and Chair of the CIO resides in Chiswick and she is the Leader of the Comboni Missionary Sisters living and working in Portugal, Spain and UK.

Her ministry includes visiting the eight communities we have in the above mentioned countries, support the Sisters in their ministries and encourage them to be seeds of hope, love and peace in their life and service to others.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Formation

The Comboni Missionary Sisters in the UK have contributed specifically to the field of formation with

- £285 for Sister Angela C. to participate in an online course about contemplative prayer
- Room and Board to Sister Elianna who came in September to improve her English to prepare her to attend a course on line next year on the topic of Religions, Cultures and Peace.
- About £2.800 for Annual Spiritual Retreat of 8 members of the Sisters present in England

In addition, the Communities in the UK give room / board and support to the Comboni Sisters who come to the UK from other Provinces for a time of spiritual renewal and/or for learning / refreshing the English language before returning or going for the first time to the Missions.

Parish Work

Due to the ongoing Covid-19 situation during the year, this service has been limited. Nevertheless, the Sisters have been maintaining personal contact with the people through phone calls to alleviate a sense of solitude people may experience during the lock down time.

Participation in the life of the Parish has also been affected by Covid-19 waves. Whenever it was possible, some Sisters have been attending the Celebration of the Eucharist, Adoration and some other pastoral activities. Following the Covid-19 rules of behavior, a few Sisters volunteered at the Parish to help as Ushers so that the safety rules would be followed by the parishioners.

Collaboration with the Parish has continued as far as it has been possible. Even though the situation was different, a Sister prepared a group of teenagers for the Sacrament of Confirmation following the directives of the Parish. She was also involved in the organization of the monthly Youth Mass, when this was possible.

Voluntary work with the elderly, homeless/Immigrants and Refugees

A Sister is part of a musical group "A Wing and a Prayer". With the lock down she has been in touch with many people through telephone and online ministry to offer her support and prayer. We hope to be able to continue and develop this ministry in 2022

One Sister works full time with a charitable organization in a shelter for victims of human trafficking in North London

Community support

Part of our community life is living together and supporting each other in our services and in our lives. During the last months of 2021, one Sister got seriously ill and the Community provided support taking care of her and asking the help which was available.

In December, with joy, the Community in Chiswick welcomed Sr. Asmeret Aregay Abreha of Ethiopian nationality who was granted the Tier 2 Visa. Her multicultural experiences go from Africa, to Europe and to Latin America. She brings with her the strength of a young person and her various missionary experiences. She will help in the house but she will also do some professional development and will share in the missionary animation of the local Church.

Justice & Peace

Some Sisters work in raising awareness for the needs of the refugees in the world. They participate in campaigns to show solidarity towards the displaced people in South Sudan, Palestine, Eritrea, Congo and in many other countries. During this year, much of this work has been done on line such as meetings and activities of fund raising.

All the Sisters, in their dealings with people, friends and parishioners, share the experiences they have lived in other countries, raising awareness of different situations, cultures, realities of women, refugees and human trafficking.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Sisters' house is open to the public for:

- Weekday Masses: usually once a week depending on the availability of the Priest
- Yearly Celebrations such as Comboni's Day, Open House Day, Bakita's Day and Anniversary Celebrations.
- Individual encounters with people

Although Covid-19 has changed many ways of encountering people, we like to maintain these encounters and we are beginning to experience a slow return to normality where meeting people personally and praying together in our chapel has become possible again

Prayer life

The Sisters meet regularly for prayer which they do not only for themselves and people they may know but also for the entire world. Thus, in their prayer, they present the situation of each person to the Lord and pray for peace and goodness for all. During this particular time, the Sisters prayed for the people who so courageously gave their service for the benefit of all. The Sisters do not forget the people who got sick as well as those who died and their families.

Comboni Centre for Spirituality and Mission

Two sisters are dedicated to promote the Comboni Mission Spirituality in UK which includes the values of universality, tolerance, respect of differences, human dignity for every one and awareness of the preciousness of humankind and nature.

They do this by

- " Listening to people during personal encounters
- " Leading groups and individuals into a prayer life and church involvement.
- " Supporting young couples through group monthly sessions
- " Offering volunteering opportunities to young students who want to complete the school requirement and add experience to their curriculum or/and to those students who want a voluntary work experience for the Duke of Edinburgh scheme.
- " Reaching out to Secondary schools as a volunteer of the Catholic Agency for Overseas development (CAFOD). The aim is to animate the students to take action mainly in the fields of climate change, the root causes of poverty, promote dignity for every person and help to implement fair trade in schools and communities, seeking more justice for the local producer.
- " Forming Missionary Prayer Groups to reach out with prayer and social action.
- " Visiting Parishes in the Diocese promoting mission awareness
- " Organizing projects to help Comboni missions abroad.

Group meetings are very important because of people's experience of isolation particularly as a consequence of Covid19 which impacted them emotionally and economically

Comboni Centre is open to:

- " Prayer groups
- " Youth workshops
- " Justice and Peace meetings
- " Spiritual retreats
- " One to one spiritual accompaniment
- " Marriage courses

The Comboni Centre for Spirituality & Mission is a well-established centre offering safe and supervised premises.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Impact

The commitment of a selfless and invaluable service is shown in a very practical way in the lay volunteers at the Centre. More lay people got involved with helping the sisters to organize and participate in the various activities and events that support our charitable work.

As some people said "Comboni Centre is a haven for us".

The activities and events during the year 2021 had a great impact in building up a sense of community, overcoming isolation and loneliness in many people.

At the end of Covid19 restriction there was a sense of uplifting and some commented "we are so happy to be back in this lovely place where we find ourselves so much at home and where we are inspired to look ahead with hope.

Scotland

The Sisters sold the house in Glasgow to move to a poorer area in Paisley. They live now in the parish house collaborating as much as possible in the Parish life and activities which implies being present at the Eucharistic celebration, collaborating with the Parish Priest, visiting the sick and taking an active part in the different parish charitable activities.

Besides this, they do give a broader service by going, when called, to share with other parishes their own missionary experience. Indeed it is a giving and a receiving because while sharing one's own experience, one learns about people's way of life in this part of the world.

The Sisters also collaborate in spreading the good news by offering Comboni Missions Calendars which is also an activity of fundraising

The community welcomed Sr. Saba Negasi Abrha in September. She joined the Community to improve her English and to take the service of Bursar besides joining the other Sisters in the work in the Parish and of missionary awareness in the Church.

The Comboni Sisters' Community is living in the parish house of St. Paul's in Paisley. This is a relatively new experience for the province since the presence of the Community is more integral to the parish community. It has been agreed by the bishop of the Diocese of Paisley, Right Reverend John Keenan, that while our presence as part of the parish community will be a light and an encouragement in faith, we will still attend to the mission activities of the Comboni Sisters.

The Community in Paisley has therefore various commitments in the parish and in the field of mission. The members of the Community engage in the following:

" Parish visits to promote mission awareness

" Contacts with our benefactors through the "Mission" magazine

" Fundraising through the sale of our missionary calendars

" Involvement with the various groups in St. Paul's Parish and in committee meetings. We hope also to participate in the parish council when it will be set up.

" Participation in the life of the St. Paul's Primary School. This is limited and superficial at present due to safeguarding procedures, but will expand because the school authorities are eager for our input.

The Sisters hope to expand their activities to include prayer groups, day retreats, mission groups especially among the young and visits to the schools. They feel it is good to collaborate with the Parish Priest, and already one Sister has helped to improve the layout of the parish bulletin and they also aim at becoming involved in the parish liturgy - readings and singing.

The Covid 19 virus is still causing a hold-up in what they could do in the wider society where eventually they would be involved with immigrants and refugees.

The house sits in the parish grounds because it was designed as the priests' residence. The Sisters encourage the parishioners to come to the house with any needs of the parish activities, including parish meetings

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REPORT OF THE TRUSTEES
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Part-time employee

The sisters' part-time employee in Chiswick is paid a Living Wage salary.

Financial Service and Contribution

2 Chiswick Lane, London, is also the residence of the Provincial Leader and hosts the Office of the Provincial Bursar. An aspect of the Provincial Bursar's service is to be the liaison between the Benefactors and the Missions. This includes an attentive work of account registrations and communication with the Benefactors and the Sisters who will receive the donations. During the 2021 financial year, there has been a movement between the regular Benefactors and the Missions of £28,871.82. In addition, through the initiative of the Comboni Centre, £21,105.86 were collected to benefit a mission in Butembo, Congo, particularly for the creation of a primary and secondary school.

Donations are used to support the social, humanitarian and Christian activities our Sisters carry on in different parts of the world. The beneficiaries are children, young girls and boys, women and families. It is known that helping a child to go to school, giving possibilities of learning a job to women is to improve family life and the entire society. The Sisters give good attention also to sick people and it is a true challenge to help them when they may need an operation. In the midst of all this support, it is energizing to know that some local people, like doctors or teachers, give an invaluable contribution to better the condition of the people.

The Comboni Missionary Sisters CIO in England and Scotland, have shared of their own income:

- £285,00 for a Contemplative Prayer Course as stated on page 3
- £5,000 (about 5,500€) with the General Administration as a small contribution for the many challenges the Congregation has to take care of.
- £1,500 (about 1,650€) with the General Administration for the Community of Sisters in Verona which welcomes Sisters from all over the world in need of hospitalization and/or of care.
- £1,000 with the Missions in Central Africa because they are very much in need.
- £900 with a family who was facing a difficult time.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position. Reserves are at a level which is considered sufficient for the Charity to fulfil its obligations for at least a year.

Review of Financial Position

The income for the period totalled £168,876 (£183,632 in 2020) and after deducting expenses of £167,010 (£174,604 in 2020) the Charity had a net surplus of £1,866 (2020- £9,028). Further Information is available in the Statement of Financial Activities (page 8).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The English province of the order, dealt with in these accounts, is governed by the order's own constitution and by a trust deed dated 14th June 1951 and is registered with the Charity Commission, Charity Registration No. 1179823 in England and the Scottish Charity Register, Registration number SC048759.

Organisational structure

The Charity has four trustees appointed by the Superior General of the order.

The province is administered by the Provincial Superior Sister Anne Marie Quigg, she was supported by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These systems are periodically reviewed to ensure that they still meet the needs of the Charity.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179823

Scottish Charity Number

SC048759

Principal address

2 Chiswick Lane

London

W4 2JF

Trustees

Sister Anne Marie Quigg, Chair person

Sister Milagros Zabalza Erice

Sister Angela Colombi

Sister Patricia Holloway

Independent Examiner

MG Group

Chartered Accountants &

Registered Auditors

166 College Road

Harrow

Middlesex

HA1 1BH

Solicitors

Druces LLP

Salisbury House

London Wall

London

EC2M 5PS

Bankers

The Royal Bank of Scotland

62-63 Threadneedle Street

London

EC2R 8LA

Approved by order of the board of trustees on *14 June 2022* and signed on its behalf by:

Angela Colombi
.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMBONI MISSIONARY SISTERS CIO**

Independent examiner's report to the trustees of Comboni Missionary Sisters CIO

I report to the charity trustees on my examination of the accounts of Comboni Missionary Sisters CIO (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Gavin Fernandes FCA, CTA
MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

Date:14/6/22.....

COMBONI MISSIONARY SISTERS CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary Income		97,168	-	97,168	90,667
Other receipts – generating fund		8,101	-	8,101	31,787
Investment income	2	<u>63,607</u>	<u>-</u>	<u>63,607</u>	<u>61,178</u>
Total		168,876	-	168,876	183,632
RESOURCES EXPENDED					
Charitable activities					
Cost of Charitable Activities		158,604	-	158,604	160,987
Governance Costs		<u>8,406</u>	<u>-</u>	<u>8,406</u>	<u>13,617</u>
Total		<u>167,010</u>	<u>-</u>	<u>167,010</u>	<u>174,604</u>
NET INCOME/(EXPENDITURE)		1,866	-	1,866	9,028
(Purchase) of Assets		(8,561)	-	(8,561)	(2,125)
(Purchase) of Investments		(1,300,000)	-	(1,300,000)	(200,000)
Sale of Investments		-	-	-	111,019
Sale Proceeds of Property		311,936	-	311,936	-
Monies owed to Missions		101	-	101	3,288
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Payments over Receipts)		<u>(994,658)</u>	<u>-</u>	<u>(994,658)</u>	<u>(78,790)</u>

The notes form part of these financial statements

COMBONI MISSIONARY SISTERS CIO

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
CASH FUNDS					
Cash at bank and in hand		932,489	40,496	972,985	1,967,643
Assets retained for own charitable use	5	1,145,450	-	1,145,450	1,244,776
Investment assets	6	2,710,612	-	2,710,612	1,242,431
Other monetary liabilities	7	(23,144)	-	(23,144)	(23,043)
		<u>4,765,407</u>	<u>40,496</u>	<u>4,805,903</u>	<u>4,431,807</u>
FUNDS	8				
Unrestricted funds – General fund				325,554	723,535
– Designated fund				4,439,853	3,667,776
Restricted funds				<u>40,496</u>	<u>40,496</u>
TOTAL FUNDS				<u>4,805,903</u>	<u>4,431,807</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022
and were signed on its behalf by:

A. Angela Colombi
Trustee

COMBONI MISSIONARY SISTERS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is included on a receipts basis at the point at which they are paid into the cash and bank accounts

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

(01) Land & Buildings:

Land and buildings are included in the accounts at cost or at the Trustee's valuation. The buildings are in constant use in furtherance of the order's charitable activities, and are maintained to a standard that ensures that their residual value is not less than their book value.

There is also one freehold property that is an investment property. This is included in the financial statements at the trustees' market value valuation.

(II) Furniture, equipment and vehicles:

Depreciated at 25% of net book value

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All receipts to the charity in both the current and previous year were unrestricted.

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	30,800	28,248
Deposit account interest	<u>32,807</u>	<u>32,930</u>
	<u>63,607</u>	<u>61,178</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,667	-	90,667
Other trading activities	31,787	-	31,787
Investment income	<u>61,178</u>	<u>-</u>	<u>61,178</u>
Total	183,632	-	183,632
 EXPENDITURE ON			
Charitable activities			
Cost of Charitable Activities	160,987	-	160,987
Governance Costs	<u>13,617</u>	<u>-</u>	<u>13,617</u>
Total	<u>174,604</u>	<u>-</u>	<u>174,604</u>
NET INCOME/(EXPENDITURE)	<u>9,028</u>	<u>-</u>	<u>9,028</u>

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2021	1,605,000	69,783	2,000	1,676,783
Additions	-	3,567	4,995	8,562
Disposals	<u>(105,000)</u>	<u>-</u>	<u>-</u>	<u>(105,000)</u>
At 31st December 2021	<u>1,500,000</u>	<u>73,350</u>	<u>6,995</u>	<u>1,580,345</u>
DEPRECIATION				
At 1st January 2021	363,000	68,007	1,000	432,007
Charge for year	<u>-</u>	<u>1,139</u>	<u>1,749</u>	<u>2,888</u>
At 31st December 2021	<u>363,000</u>	<u>69,146</u>	<u>2,749</u>	<u>434,895</u>
NET BOOK VALUE				
At 31st December 2021	<u>1,137,000</u>	<u>4,204</u>	<u>4,246</u>	<u>1,145,450</u>
At 31st December 2020	<u>1,242,000</u>	<u>1,776</u>	<u>1,000</u>	<u>1,244,776</u>

One of the freehold properties which is now an investment property has been valued at market value in a previous year. The cost of the freehold properties is £1,110,000 (2020 - £1,215,000).

6. FIXED ASSET INVESTMENTS

Investments (neither listed or unlisted) were as follows are shown on the Statement of Assets and Liabilities.

There were no investment assets outside the UK.

		Cost £	31.12.21 Value £	31.12.20 Value £
Investment Assets				
Epworth Charities Fund	Unrestricted	2,500,000	2,710,612	1,242,431
		<u>2,500,000</u>	<u>2,710,612</u>	<u>1,242,431</u>

7. OTHER MONETARY LIABILITIES

	31.12.21 £	31.12.20 £
General administration	7,144	7,043
Amounts owed to missions	-	-
Reserve fund	<u>16,000</u>	<u>16,000</u>
	<u>23,144</u>	<u>23,043</u>

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General funds	723,535	(397,981)	325,554
Designated funds	3,667,776	772,077	4,439,853
Restricted funds			
Sisters' Dowries & Inheritance	40,496	-	40,496
TOTAL FUNDS	<u>4,431,807</u>	<u>374,096</u>	<u>4,805,903</u>

The designated fund relates to a properties, maintenance and care fund together with a fund for congregational and worldwide mission's needs.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund/Designated funds	168,876	(169,897)	375,117	374,096
TOTAL FUNDS	<u>168,876</u>	<u>(169,897)</u>	<u>375,117</u>	<u>374,096</u>

Comparatives for movement in funds

	At 01.01.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	753,613	(30,078)	723,535
Designated funds	3,593,506	74,270	3,667,776
Restricted funds			
Sisters' Dowries & Inheritance	40,496	-	40,496
TOTAL FUNDS	<u>4,387,615</u>	<u>44,192</u>	<u>4,431,807</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,632	(175,458)	36,018	44,192
TOTAL FUNDS	<u>183,632</u>	<u>(175,458)</u>	<u>36,018</u>	<u>44,192</u>

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

COMBONI MISSIONARY SISTERS CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,367	22,668
Bequests - legacies	500	10,000
Pensions	64,075	50,114
Attendance allowance	3,756	4,576
Other income	<u>6,470</u>	<u>3,309</u>
	97,168	90,667
Other trading activities		
Mission appeals	8,101	31,787
Investment income		
Rents received	30,800	28,248
Deposit account interest	<u>32,807</u>	<u>32,930</u>
	<u>63,607</u>	<u>61,178</u>
Total incoming resources	168,876	183,632
EXPENDITURE		
Charitable activities		
Rates, water and bank charges	4,192	2,998
Insurance	8,459	10,644
Light and heat	18,957	20,825
Telephone and fax	5,677	5,312
Postage and stationery	3,449	2,350
Sundry expenses and refunds	6,420	2,705
Motor expenses	3,808	1,199
Travelling	6,900	5,092
Subscriptions, books & journal	582	734
Repairs, upkeep & garden	40,724	51,631
Grants and donations	13,435	12,408
Wages	13,142	12,384
Holiday expenses	1,252	1,017
Sisters personal expenses	7,000	7,700
Food	18,485	19,055
Medical & health	3,291	2,245
Clothes	214	206
Laundry, cleaning & toiletries	<u>2,079</u>	<u>1,784</u>
	158,066	160,289

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COMBONI MISSIONARY SISTERS CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	31.12.21 £	31.12.20 £
Support costs		
Finance		
Bank charges	538	465
Exchange loss	<u>-</u>	<u>233</u>
	538	698
Governance costs		
Professional costs	4,140	7,119
Accountancy and legal fees	<u>4,266</u>	<u>6,498</u>
	8,406	13,617
Depreciation		
Fixtures and fittings	1,138	354
Motor vehicles	<u>1,749</u>	<u>500</u>
	<u>2,887</u>	<u>854</u>
 Total resources expended	 <u>169,897</u>	 <u>175,458</u>
 Net (expenditure)/Income before gains and losses	 (1,021)	 8,174
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	168,181	36,018
Realised gains/(losses) on investment property	<u>206,936</u>	<u>-</u>
 Net income	 <u>374,096</u>	 <u>44,192</u>

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