

REGISTERED CHARITY NUMBER: 1179823

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
COMBONI MISSIONARY SISTERS CIO

F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

COMBONI MISSIONARY SISTERS CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The CIO was registered on 5th September 2018.

OBJECTIVES AND ACTIVITIES

Objectives, aims and Public Benefit

The Sisters have complied with their duty according to Section 17(5) of the Charities Act 2011. To achieve this the Charity reports that it offers the following Public Benefit.

The main aim of the Comboni Missionary Sisters in England and Scotland is to support the religious and other charitable works carried out by members of the order, mainly in health and education, especially in Africa, Middle East, Asia and South America.

The Order is committed to the spread of the Christian message particularly where Christ is not known. Its members give attention to the spiritual and human development of the people they live with. Special attention is given to the poor and needy.

The Order has also an obligation to provide care for its members, none of whom have resources of their own. As the age profile increases so does the need to provide care for the elderly Sisters who have given their lives and talents to the sharing of the Good News through the various ministries such as education, health related services, support and help to refugees especially in many countries of Africa and to empower people, particularly girls, young and adult women.

Countries the Comboni Sisters work in:

<u>Africa</u>	Benin, Central African Republic, Cameroon, Chad, Congo, Egypt, Ethiopia, Eritrea, Kenya, Mozambique, Sudan, South Sudan, South Africa, Togo, Uganda, Zambia
<u>America</u>	Brazil, Columbia, Costa Rica, Ecuador, Guatemala, Mexico, Peru, Haiti, USA
<u>Asia</u>	Israel-Palestine, Jordan, United Arab Emirates, Sri Lanka and Turkey.
<u>Europe</u>	UK, Italy, Portugal, Spain
<u>UK</u>	England & Scotland

The number of Comboni Sisters working worldwide is 1091 as on 10 January 2021. There are 29 Postulants and 10 Novices.

In the UK on December 31, 2020 there are 10 Sisters in England and 3 in Scotland. They come from UK, Ireland, Eritrea, Portugal, Italy and Ecuador.

Diversity of culture, age, education and background is an opportunity to witness oneness in God and to educate ourselves to live out and to share diversity.

The Comboni Sisters in England and Scotland welcome the Sisters of the Order when they come to refresh their English language, to upgrade their professional skills or for a period of spiritual renewal to better serve the people wherever they will be assigned by our Superior General.

ENGLAND

The Comboni sisters thank God and the UK government for the presence of two new Sisters who received their Entry Visa. Sr. Leonor Oliva Flores Quinoñez, of Ecuadorian nationality joined the sisters on the 2nd of February 2020 and Sr. Saba Negasi Abrha of Eritrean nationality joined us on the 20th of March, 2020.

Sr. Anne Marie Quigg was elected in September 2020 as our Provincial Superior. She moved her residence from Glasgow to Chiswick, London.

Sadly to say, one of the Sisters who was living in Chiswick had to leave for Italy, her home country, due to illness.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Formation

The Comboni Missionary Sisters in UK have contributed specifically in the field of formation with £836 to support a Sister Maria Fatima Frade da Costa while doing a renewal course in Rome living at the Headquarters

In addition, the Communities in the UK give room / board and support to the Comboni Sisters who come to the UK from other Provinces for a time of spiritual renewal and/or for learning / refreshing the English language before returning or going for the first time to the Missions.

Parish Work

Due to Covid-19, this service has been limited. Nevertheless, the Sisters have been maintaining personal contact with the people through phone calls to alleviate a sense of solitude people may experience during the lock down time.

Participation in the life of the Parish has been shaped as well by Covid-19 waves. Whenever it was possible, some Sisters have been attending the Celebration of the Eucharist, Adoration and some other pastoral activities. Following the Covid-19 rules of behaviour, a few Sisters volunteered at the Parish to help as Ushers so that the safety rules would be followed by parishioners.

Collaboration with the Parish has continued as far as it has been possible.

Even though the situation was different, a Sister prepared a group of teenagers for the Sacrament of Confirmation following the directives of the Parish.

She was also involved in the organization of the monthly Youth Mass, when this was possible.

Voluntary work with the elderly, homeless/Immigrants and Refugees

While not in the lock down measures, one Sister was helping on a weekly basis at the Diocesan Centre 'The Passage Day Centre' for homeless at Westminster and at the Jesuit Drop-in Centre at Wapping. We are sorry that this Sister took ill and returned to her country to stay close to her family during this time of sickness.

A Sister is part of a musical group "A Wing and a Prayer". With the lock down she has been in touch with many people through phone, emails and web meetings to offer her support and prayer.

Safety rules permitting, an elderly Sister, welcomes two other elderly women, originally from Eritrea, and together they share time, thoughts and a cup of tea at our home.

Community support

Part of our community life is living together and supporting each other in our services and in our lives. During Covid-19 time, this care became more important. During the first wave, early on in the year, one Sister Monica Luparello, a doctor herself, prolonged her stay in England to be of support and to give a professional help to our Sisters in the house. Other Sisters of the Community give particular attention to the elderly helping them in their daily needs and providing for the good running of the house.

Sisters have the possibility to follow the Holy Mass on the new TV screen thus ensuring social distancing and reducing the possibility of getting sick.

Justice & Peace

Some Sisters work in raising awareness for the needs of the refugees in the world. They participate in campaigns to bring solidarity towards the displaced people in South Sudan, Palestine, Eritrea, Congo and in many other countries. During this year, much of this work has been done on line such as meetings.

All the Sisters, in their dealing with the people, friends and parishioners, share the experiences they have lived in other countries, raising awareness of different situations, cultures, realities of women, refugees and human trafficking.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Sharing the Missionary Work and Creating Awareness of Faith Experiences around the world

Because of Covid-19, the activity of speaking in Parishes during the Eucharistic Celebrations has been cancelled, except during the first months of the year.

The Sisters' house is open to the public for:

- Weekday Masses: usually twice a week depending on the availability of the Priest
- Yearly Celebrations such as Comboni's Day, Open House Day, Bakita's Day and Anniversary Celebrations.
- Individual encounters with people

Although Covid-19 has changed many ways of encountering people, we like to maintain these encounters in the hope that life will return to normality when people will be able to meet again and thus they will be free to come and enjoy the peace of a small chapel.

Prayer life

The Sisters meet regularly for prayer which they do not only for themselves and people they may know but also for the entire world. Thus, in their prayer, they present the situation of each person to the Lord and pray for peace and goodness for all. During this particular time, the Sisters prayed for the people who so courageously gave their service for the benefit of all. The Sisters do not forget the people who got sick as well as those who died and their families.

Comboni Centre for Spirituality and Mission

- Introducing the laity to the Comboni Missionary Spirituality
- Leading groups and individuals into a prayer life and church involvement.
- Offering volunteering opportunities to young students who want to complete the school requirement and add experience to their curriculum or/and to those students who want a voluntary work experience for the Duke of Edinburgh scheme.
- Reaching out to Secondary schools as a volunteer of the Catholic Agency for Overseas development (CAFOD). The aim is to animate the students to take action mainly in the fields of climate change, the root causes of poverty, promote dignity for every person and help to implement fair trade in schools and communities, seeking more justice for the local producer.
- Organizing activities for Senior citizens and invite the participation of school students. By bringing the two generations together, we aim at reducing the sense of loneliness in the elderly and increase the experience of the young people. An introduction about Comboni spirituality and about our missionary work in the world is offered each time.
- Forming Missionary Prayer Groups to reach out with prayer and social action.
- Parish visits in the Diocese promoting mission awareness
- Organizing projects to help Comboni missions abroad.
While in 2019 financial help was sent to the South Sudan, Sri Lanka and Eritrea to help the sisters to carry on their missionary work, in 2020 activities on Zoom were organised to send financial help to our elderly sisters in Bergamo who were badly affected by Covid-19. With the help of lay volunteers, different activities and meetings were organized via zoom and the Comboni Missionary Sisters received £12,408 which was sent to the Community in Bergamo where all the fifty Sisters were in need of care and where there were high funeral costs.

Comboni Centre is open to the people for:

- Prayer groups
- Youth workshops
- Justice and Peace meetings
- Spiritual retreats
- One to one spiritual accompaniment
- Marriage courses

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

This past year 2020, following the Government rules for Covid 19 all the above activities were carried out through the Zoom platform.

The Comboni Centre for Spirituality & Mission is a well-appointed centre offering safe and supervised premises.

Impact

The commitment of a selfless and invaluable service is shown in a very practical way in the lay volunteers at the Centre. More lay people got involved with helping the sisters to organize and participate in the various activities and events that support our charitable work.

As some people said "Comboni Centre is a haven for us".

The activities and events during the year 2020 had a great impact in building up a sense of community, overcoming Isolation and loneliness in many people, as one person said: "In these present circumstances it is a real gift that we have come to join the Sisters online. The Comboni Centre is that welcoming place where we can be shown how to dream and to turn our life into a wonderful adventure. No one can face life in isolation – we need a community...". This is what the Comboni Centre for Spirituality and Mission is about.

Part-time employee

The sisters' part-time employee in Chiswick is paid a Living Wage salary.

SCOTLAND

The community in Glasgow has various religious, faith and justice, formative and outreaching commitments:

- Parish visits promoting mission awareness in various parishes
- Contacts with our benefactors through the "Mission" magazine
- Fundraising through the sale of our missionary calendars
- One Sister is involved in work with migrants and refugees – teaching English face-to-face (before lock-down) and then online thereafter
- One Sister is involved in the Parish Council and in the Deanery pastoral team which prepares and implements a programme of formation for adults
- The same Sister facilitates occasional retreats, is part of a team offering directed retreats, hosts a regular prayer group, tutors on courses on spirituality, prayer and reflective living and offers regular spiritual accompaniment to individuals, including one life term prisoner at a high security prison
- One Sister actively engages with the Saint Vincent de Paul Parish group in favour of the poor in our area

The Sisters' house in Glasgow is open to the public for:

- Prayer groups
- Parish and Deanery Meetings
- Private prayer in the Chapel
- Spiritual accompaniment

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Financial Service and Contribution

The Sisters' house in 2 Chiswick Lane, London, is also the residence of our Provincial Leader and host the Office of the Provincial Bursar.

An aspect of the Provincial Bursar's service is to be the liaison between the Benefactors and the Missions. This includes an attentive work of account registrations and communication with the Benefactors and the Sisters who will receive the donations. During this financial year, there has been a movement of approximately £29,000 which has benefitted children, young girls and boys, women and families around the world.

The Comboni Missionary Sisters CIO in England and Scotland, have shared of their own income:

- £836 to support the studies of one of the Sisters as stated on page 2
- £1,363 with the General Administration as a small contribution to face the many challenges created by Covid-19 which the Congregation had to take care of.
- £1,500 with the Community of Sisters in Verona which welcomes Sisters from all over the world in need of hospitalization and/or of care.
- £1,000 with the Missions in Central Africa because they are very much in need.

With deep appreciation to the Lord and to the Comboni Missionary Sisters.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position. Reserves are at a level which is considered sufficient for the Charity to fulfil its obligations for at least a year.

Review of Financial Position

The income for the period totalled £183,632 (2019 £153,348) and expenses of £174,604 (2019 £227,036). The Charity had a net surplus of £9,028 (2019 – deficit £73,688). Further Information is available in the notes to the Statement of Financial Activities (page 8).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The English province of the Order, dealt with in these accounts, is a charitable incorporated organisation governed by the Order's own constitution dated 5th September 2018 and is registered with the Charity Commission, Charity Registration No. 1179823 in England and the Scottish Charity Register, Registration number SC048759. The Charity, Missionary Sisters of Verona, was transferred to the CIO on 1st March 2019.

Organisational structure

The Charity has four trustees appointed by the Superior General of the Order.

The province is administered by the Provincial Superior and she is supported by her council and Local Superiors.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These systems are periodically reviewed to ensure that they still meet the needs of the Charity.

COMBONI MISSIONARY SISTERS CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179823

Scottish Charity Number

SC048759

Principal address

2 Chiswick Lane
London
W4 2JE

Provisional Superior

Sister Anne Marie Quigg

Provisional Bursar

Sister Angela Colombi

Trustees

Sister Anne Marie Quigg
Sister Milagros Zabala Erice
Sister Angela Colombi
Sister Patricia Holloway

Independent Examiner

F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
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Middlesex
UB3 3NB

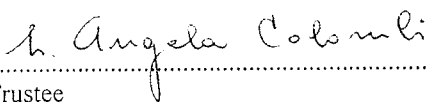
Solicitors

Druces LLP
Salisbury House
London Wall
London
EC2M 5PS

Bankers

The Royal Bank of Scotland
62-63 Threadneedle Street
London
EC2R 8LA

Approved by order of the board of trustees on 10/5/21 and signed on its behalf by:


.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMBONI MISSIONARY SISTERS CIO**

Independent examiner's report to the trustees of Comboni Missionary Sisters CIO

I report to the charity trustees on my examination of the accounts of Comboni Missionary Sisters CIO for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

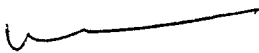
I report in respect of my examination of the CIO'S accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs W.S. Davies F.C.A.
ICAEW
F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

Date: 27/5/2021.....

COMBONI MISSIONARY SISTERS CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

				Year Ended 31.12.20 Total funds £	Period 5.09.18 to 31.12.19 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Voluntary Income		90,667	-	90,667	74,728
Other receipts – generating fund		31,787	-	31,787	42,766
Investment income	2	<u>61,178</u>	<u>-</u>	<u>61,178</u>	<u>35,854</u>
Total		183,632	-	183,632	153,348
RESOURCES EXPENDED					
Charitable activities					
Cost of Charitable Activities		160,987	-	160,987	204,565
Governance Costs		<u>13,617</u>	<u>-</u>	<u>13,617</u>	<u>22,471</u>
Total		<u>174,604</u>	<u>-</u>	<u>174,604</u>	<u>227,036</u>
NET INCOME/(EXPENDITURE)		9,028	-	9,028	(73,688)
(Purchase) of Assets		(2,125)	-	(2,125)	(2,000)
(Purchase) of Investments		(200,000)	-	(200,000)	(1,000,000)
Sale of Investments		111,019	-	111,019	-
Monies owed to Missions		3,288	-	-	(998)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess (Payments over Receipts)		<u>(78,790)</u>	<u>-</u>	<u>(78,790)</u>	<u>(1,076,686)</u>

The notes form part of these financial statements

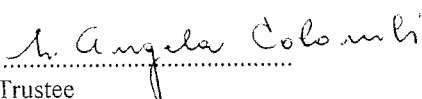
COMBONI MISSIONARY SISTERS CIO

BALANCE SHEET 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
CASH FUNDS					
Cash at bank and in hand		1,934,944	32,699	1,967,643	2,046,433
Assets retained for own charitable use	5	1,244,776	-	1,244,776	1,243,506
Investment assets	6	1,242,431	-	1,242,431	1,117,431
Other monetary liabilities	7	<u>(23,043)</u>	<u>-</u>	<u>(23,043)</u>	<u>(19,755)</u>
		<u>4,399,108</u>	<u>32,699</u>	<u>4,431,807</u>	<u>4,387,615</u>
FUNDS	8				
Unrestricted funds – General fund				723,535	753,613
- Designated funds				3,667,776	3,593,506
Restricted funds				<u>40,496</u>	<u>40,496</u>
TOTAL FUNDS				<u>4,431,807</u>	<u>4,387,615</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10.12.21 and were signed on its behalf by:


Trustee


Trustee

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is included on a receipts basis at the point at which they are paid into the cash and bank accounts

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

(01) Land & Buildings:

Land and buildings are included in the accounts at cost or at the Trustee's valuation. The buildings are in constant use in furtherance of the order's charitable activities, and are maintained to a standard that ensures that their residual value is not less than their book value.

There is also one freehold property that is an investment property. This is included in the financial statements at the trustees' market value valuation.

(II) Furniture, equipment and vehicles:

Depreciated at 25% of net book value

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All receipts to the charity in both the current and previous year were unrestricted.

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. INVESTMENT INCOME

	Year Ended 31.12.20 £	Period 5.9.18 to 31.12.19 £
Rents received	28,248	14,100
Deposit account interest	<u>32,930</u>	<u>21,754</u>
	<u>61,178</u>	<u>35,854</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the period ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the period ended 31st December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total £
INCOME AND ENDOWMENTS FROM			
Voluntary Income	74,728	-	74,728
Other receipts – generating funds	42,766	-	42,766
Investment income	<u>35,854</u>	<u>-</u>	<u>35,854</u>
Total	153,348	-	153,348
 EXPENDITURE ON			
Charitable activities			
Cost of Charitable Activities	204,565	-	204,565
Governance Costs	<u>22,471</u>	<u>-</u>	<u>22,471</u>
Total	<u>227,036</u>	<u>-</u>	<u>227,036</u>
NET INCOME/(EXPENDITURE)	<u>(73,688)</u>	<u>-</u>	<u>(73,688)</u>

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2020	1,605,000	69,258	9,599	1,683,857
Additions	-	2,125	-	2,125
Disposals	-	(1,600)	(7,599)	(9,199)
At 31st December 2020	<u>1,605,000</u>	<u>69,783</u>	<u>2,000</u>	<u>1,676,783</u>
DEPRECIATION				
At 1st January 2020	363,000	69,253	8,098	440,351
Charge for year	-	354	500	854
Eliminated on disposal	-	(1,600)	(7,598)	(9,198)
At 31st December 2020	<u>363,000</u>	<u>68,007</u>	<u>1,000</u>	<u>432,007</u>
NET BOOK VALUE				
At 31st December 2020	<u>1,242,000</u>	<u>1,776</u>	<u>1,000</u>	<u>1,244,776</u>
At 31st December 2019	<u>1,242,000</u>	<u>5</u>	<u>1,501</u>	<u>1,243,506</u>

One of the freehold properties which is now an investment property has been valued at market value in a previous year. The cost of the freehold properties is £1,215,000.

6. FIXED ASSET INVESTMENTS

Investments (neither listed or unlisted) were as follows are shown on the Statement of Assets and Liabilities.

There were no investment assets outside the UK.

		Cost £	31.12.20 Value £	31.12.19 Value £
Investment Assets				
M&G – Charifund (sold in 2020)	Unrestricted	31,710	-	125,431
Epworth Charities Fund	Unrestricted	<u>1,000,000</u>	<u>1,242,431</u>	<u>992,000</u>
		<u>1,031,710</u>	<u>1,242,431</u>	<u>1,117,431</u>

7. OTHER MONETARY LIABILITIES

	31.12.20 £	31.12.19 £
General administration	7,043	3,740
Amounts owed to missions	-	15
Reserve fund	<u>16,000</u>	<u>16,000</u>
	<u>23,043</u>	<u>19,755</u>

COMBONI MISSIONARY SISTERS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

8. MOVEMENT IN FUNDS

	At 01.01.2020 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	753,613	(30,078)	723,535
Designated Funds	3,593,506	74,270	3,667,776
Restricted funds			
Sisters' Dowries & Inheritance	40,496	-	40,496
TOTAL FUNDS	<u><u>4,387,615</u></u>	<u><u>44,192</u></u>	<u><u>4,431,807</u></u>

The designated funds relate to a properties, maintenance and care fund together with a fund for congregational and worldwide missions needs.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund /Designated funds	183,632	(175,458)	36,018	44,192
TOTAL FUNDS	<u><u>183,632</u></u>	<u><u>(175,458)</u></u>	<u><u>36,018</u></u>	<u><u>44,192</u></u>

Comparatives for movement in funds

	Transfer of funds at 01.03.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	4,420,294	(3,666,681)	753,613
Designated funds	-	3,593,506	3,593,506
Restricted funds			
Sisters' Dowries & Inheritance	40,496	-	40,496
TOTAL FUNDS	<u><u>4,460,790</u></u>	<u><u>(73,175)</u></u>	<u><u>4,387,615</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,348	(227,536)	1,013	(73,175)
TOTAL FUNDS	<u><u>153,348</u></u>	<u><u>(227,536)</u></u>	<u><u>1,013</u></u>	<u><u>(73,175)</u></u>

COMBONI MISSIONARY SISTERS CIO
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.