

RESET COMMUNITIES AND REFUGEES LTD

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Registration 1179799

Company Registration 11081370

(England and Wales)

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2025

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Reset Communities and Refugees Ltd

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025

Reference and administrative details

Registered charity name	Reset Communities and Refugees Ltd
Charity registration number	1179799
Company registration number	11081370
Principal office and registered office	85 Great Portland Street, London, W1W 7LT

The Trustees

Hilary Adams
Richard Bell
Racheal Chapple
Timothy Finch
Paul Morrison
Shilla Mutamba
Liam Sloan
Eleanor Stacey

Independent Examiner

Haines Watts Swindon Limited
Chartered Accountants
Old Station House
Station Approach
Swindon
SN1 3DU

Structure, governance, and management

Reset Communities and Refugees Ltd is a registered charity and is a company limited by guarantee.

The Board of Trustees consists of a mix of professional and experienced lay members relating to the overall needs of the Charity. The day-to-day management of the Charity is delegated to the senior management team. External advice is sought from various agencies to ensure up to date methodology and information. The Chair of Trustees reviews the board every year with the aim of identifying training needs and the board's general effectiveness. Pay and remuneration of key management is reviewed annually by the Board in the light of market rates.

Chief Executive

Dame Sandra Horley (to 23 May 2024)
Jasmine O'Connor (from 16 September 2024)

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Trustee Board

The trustee board named above is an effective mix of eight members. The process for recruiting trustees is to identify skills gaps on the board at any one time, then further to advertise or accept word of mouth introductions. This is followed by interview with the Chairperson and attendance at board meeting to meet other trustees. This may or may not culminate in appointment.

Objectives and activities

Reset is the expert national body for community-led welcome of refugees to the UK. We work directly with volunteers, community groups, local authorities, employers, and charities to provide strong welcome and integration support to newcomers. Informed by our experience and the perspectives of newcomers and volunteers, we advocate to key decision-makers, shaping policy and practice to enable more and better welcome. We work in partnership with a host of civil society organisations to inspire volunteers and grow the number of communities who are ready to welcome.

Our charitable objectives are:

- Providing relief to refugees, and preventing or relieving poverty among them, by working with others (e.g., community groups, charities, businesses, individuals) in ways that meet refugees' needs.
- Supporting refugees in key areas necessary to their successful integration in UK communities, including education and training, health, employment, housing, and social connections.
- Educating the wider public about issues that face refugees or asylum seekers in the UK, and thereby promoting equality and diversity for the public benefit.

These objectives for the year ended 31 March 2025 primarily were achieved through our work developing and championing community-led welcome through the Community Sponsorship and the Homes for Ukraine schemes.

Community Sponsorship is a scheme enabling communities across the UK to welcome a refugee family to their local area, supporting them as they rebuild their lives in this country. Community Sponsorship (CS) is a safe and legal resettlement route, which complements other forms of resettlement managed by government and other agencies. Reset champions and supports the development of CS across the UK. This involves working with and through others, as well as directly with local CS groups to provide help and guidance to all those engaged in CS from group-formation through to the completion of formal support and beyond. CS is substantially funded by a grant from the Home Office.

Homes for Ukraine allows people fleeing Ukraine with no family ties to the UK to seek sanctuary through sponsorship by members of the public who can offer them a home, such as a spare room, for at least six months. Reset's Homes for Ukraine matching platform brings together refugees in need and communities offering to help, and our training and support for sponsors has prepared communities to welcome Ukrainians into their homes in the UK. Funding from MHCLG (formerly DLUCH) for the matching service ended in March 2024.

We review our aims, objectives, and activities regularly. This report describes our achievements and the outcomes of our work for the year ended 31 March 2025.

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Achievements and Performance

Context

Community Sponsorship (CS) has remained the cornerstone of our activity. We have started to evolve our strategy, taking the opportunity to deep dive into our data and research what drives and sustains interest in CS, to help us shape our approach in the future, to attract more diverse groups to take part. We remain focussed on working with our sector colleagues and government partners to drive improvements to community-led welcome.

We also have recognised that we need better and more meaningful input from people with lived experience, and so we have been improving our 'experts by experience' resources and linking with partners who have more established lived experience policies and practice from whom we can learn. We have refreshed and added to our training offer, such as new resources looking at mental health.

We have also successfully completed several smaller multi-year projects this year, including our role in a consortium of 14 European partners as part of the COMET project, and work with Unbound and Shapiro.

Funding from Department of Levelling-up, Housing and Communities (DLUHC) (now Ministry for Housing, Communities and Local Government) for the Homes for Ukraine matching service ended in 2023, so we have been adapting our operations to the funding reality and reshaping the team accordingly. Interest from potential sponsors/hosts has declined as the Ukraine conflict has been overtaken in the news agenda. We have been using funds carried forward from last year to continue to match as many Ukrainians to potential UK hosts as possible, but we have been transparent with potential refugees about the lower numbers of hosts coming forward and reduced chance of securing a match. We began to taper the service in Q4 and closed the service on 31 March 2025. We are proud to have matched many hundreds of Ukrainians to potential hosts in the UK.

Conscious that interim leadership could only take Reset so far, our trustees spent Summer and early Autumn 2024 working with a recruitment agency to select our new Chief Executive, and we are delighted to have Jasmine O'Connor in place. Reset continues to be ably supported by a passionate and dedicated staff team. Two members of the team went on maternity leave during the period, and their roles were covered temporarily by maternity cover.

Update on Community Sponsorship

Community Sponsorship has always been at the heart of what we do. Reset was created in 2018 to support the government scheme and has since supported well over a thousand resettled refugees and the communities that sponsored them through their journey.

In 2024-25 for many this journey began the previous year with groups forming and completing part 1 training to introduce them to Community Sponsorship. Reset provides support and training to groups for the whole of their sponsorship journey, from group inception, to finding housing, to seeking approval from the Home Office and local authority, through to welcoming the family, and – after the first year – the transition away from formal support of the family.

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Year ended 31 March 2025

Training

Reset now delivers introduction to Community Sponsorship sessions four times per month at varying times, to accommodate interest across communities. Our training and resource offer to groups continues to expand and adapt to needs. This year we held interactive virtual trainings on:

- Introduction to Universal Credit
- Working Effectively with Interpreters
- Trauma Informed Care
- Understanding Gender Based Violence and Supporting Survivors
- Country information sessions on Syria and Afghanistan.

Through our e-learning platform, Learnworlds, self-paced trainings were available to CS groups on:

- Safeguarding essentials
- Healing classrooms: resources for schools
- Three trainings on supporting refugees in school, further and higher education
- Recruiting and welcoming volunteers to your Community Sponsorship groups
- Supporting refugees with disabilities
- Afghanistan culture-corner.

Part 1 training, (planning your application), is now an e-learning with monthly drop-in sessions that follow so that groups can ask questions and reflect on their preparations. Reset has also developed an e-learning on Leading Community Sponsorship groups.

Overall, we continue to receive very positive feedback from those who attend our training, with 95%+ of all attendees commenting that our training is either 'good' or 'excellent'. A few participant comments are highlighted below:

'Our group are still in the process of fund raising and looking to find a house. The training has brought to the fore the needs of a family beyond the purely practical housing and everyday needs. A greater awareness of how our group interact with the family and the sensitivities to be aware of' (Trauma Informed Care training participant, 2025)

'I found the initial Reset training which reminded us that these families were already well able to organise themselves, and that they had already shown great motivation and autonomy in getting themselves to the point of resettlement, incredibly humbling. It made me understand that my own assumptions were only there to be challenged and moulded by the shared experiences of helping the family begin to navigate their lives in a strange land' (Community Sponsorship group member, 2025).

Resources

Reset continued to develop our Experts by Experience work. In September, a welcomed family joined us at the Open Forum Event – Refugees and Asylum Seekers, to speak about their experience of being welcomed through Community Sponsorship. Reset has finalised the production of two animations, which are now embedded within our trainings and will be utilised to demonstrate the support available through the sponsorship journey, encourage training participation and provide foundational knowledge on

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trauma. Animations include: An overview of the training provided by Reset, (2) Understanding trauma and its impacts. We have also developed two videos on mental health with an Expert by Experience. One is aimed at groups in understanding the experience of resettlement and the impact on mental health and the other is aimed at refugee families. Furthermore, we collaborated with a Community Sponsorship group to develop a resource on 'Setting and managing the expectations of sponsorship communities' and we are currently collaborating with a cohort of Experts by Experience to review and enhance our Afghanistan Culture Corner e-learning.

Direct Support

As part of our commitment to provide support throughout the Community Sponsorship journey, Reset continues to listen to and advocate for groups welcoming refugees and for families resettling in the UK. We have supported many groups to navigate challenges with housing, cultural differences, and managing expectations.

Pre-arrival advice reached 204 interactions this year. This is lower than the original target due to there being fewer groups in the pre-arrival stage in comparison to the last three years. Some groups have needed less support from Reset due to being repeat sponsors, while lead sponsors have provided more support, as Reset has up-skilled them. Additionally, some of the support we give is in the form of resources, via our training website, and therefore not tracked. Post-arrival interactions have exceeded expectations reaching 439 interactions, as we continue to see groups require significant support once the welcomed families have arrived.

Reset is aware that not every challenge a group is facing can be resolved through the training, resources or advice. Some issues, such as significant disagreements within the group around implementing boundaries, trauma or domestic abuse within the family, require offering more in-depth intervention. We, therefore, offer groups bespoke consultation sessions which they can access whenever a significant issue arises. Each consultation session is tailored specifically to the needs of the group and the family they support. This year we supported groups with cases of domestic abuse, challenges around boundaries, and issues related to Syrian families having their Indefinite Leave to Remain put on hold.

Other

The findings from the house survey show that the majority of families supported by the respondents continue to be housed in the property they first arrived into, however, in most cases the groups no longer support the family financially. The distribution of property types remains in line with our 2019 survey with most properties found through personal connections and private landlords or through estate agents. Groups have commented on the emotional and logistical challenges of the transition at two years, including setting expectations of housing with the family and working with landlords to either extend leases, or find alternatives. Only one family have moved to local authority housing since arriving.

Homes for Ukraine

While the Reset's Homes for Ukraine service has scaled down in 2024-25, and closed at the end of the period, Reset has supported hosts and Ukrainians seeking shelter in the UK. We proposed 194 matches between refugee individuals and their families and prospective hosts, with over a 1000+ advice interactions with hosts and guests.

Staffing changes

We are delighted to have appointed a permanent Chief Executive, Jasmine O'Connor, in September 2024, and a new Communications Manager, Dr Sarah Wishart, in April 2024, substantially improving

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our leadership capability. With the end of funding by DLUHC in March 2024 of our Homes for Ukraine matching service, the team was reshaped in the first quarter of the period, unfortunately involving two redundancies. We will continue to review staffing need and, where necessary, reshape the team accordingly.

Plans for the future

We are refreshing our five-year strategic plan, 2025-30, including refining our vision, purpose and values, and have identified five key objectives. In the period we aim to:

1) **Increase the quality and scale of sponsorship**

To welcome more refugees we need our systems to be scalable and yet remain person-centred.

2) **Strengthen collaboration and impact**

Our strong collaboration leads to increased impact and ends unproductive competition in the sector.

3) **Secure key policy changes to grow and improve sponsorship**

To welcome more refugees we need the Government to raise its ambition. We will grow our authority and foster a voice that is listened to.

4) **Shift the narrative**

Community-led welcome has the potential to counter negative narratives and vice versa.

5) **Support our team and organisation's sustainability**

There are external factors beyond our control, we can focus on wellbeing and reflexive management.

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Year ended 31 March 2025

Financial Review

The accounts are prepared on an accrual basis. The statement of accounts and financial activities are to be found on pages 10 and 11. The deficit for the year was £140,535 (2024 deficit of £433,083) of which a deficit of £144,314 (2024 deficit of £441,073) is restricted funds. The amounts carried forward are £nil (2024 £144,314) of restricted funds and £230,986 (2024 £227,207) unrestricted.

Fundraising

The charity does not carry out significant fundraising activities. Reset does not engage professional fundraising or commercial participators to carry out fundraising activity nor engage in face-to-face or telephone fundraising. Reset's approach to fundraising has taken account of the Code of Fundraising Practice issued by the Fundraising Regulator. Reset has received no complaints about its fundraising activities either during the financial year or subsequently.

Reserves policy

The purpose of the Reserves is firstly to operate as a working balance to help manage the impact of uneven cash flows and, secondly, to provide a contingency to cushion the impact of emerging or unforeseen events or genuine emergencies.

In addition, the Trustees want to ensure that in an unlikely event of the organisation ceasing its operations, Reset has unrestricted reserves for its winding down costs. These would include employee redundancies, liabilities towards suppliers and the legal costs of winding down. Whilst this is the absolute minimum, the Trustees aspire to building additional reserves to protect the organisation from any short-term funding volatility and to enable Reset to be able to fund any short-term but critically important activities. The Trustees have agreed to build and sustain Reset's financial reserves at a level equivalent to three month's operating costs. The present levels of free reserves available to the charity are in line with the target reserve.

Investment policy

Given the current level of funds available to the charity, banking facilities provided by HSBC meet the charity's current requirements for maximising earned interest and instant access.

Risk Management

Reset recognises that working within communities and with refugees fleeing war, conflict, and persecution that effective oversight and mitigation of risk is vital, we maintain a register of risks and controls which are reviewed regularly by Trustees.

Key risks identified and managed for this year included:

- Insecurity of the policy commitment to resettlement, and the complexity of current schemes: we continue to engage with government and partners to make the case for streamlined community-led welcome.
- Diversifying income and securing longer term organisational funding to ensure Reset's future: this remains a key priority.
- Staff turnover, recruitment and retention: closely linked with our funding, most staff are on fixed term contracts, which can be challenging when coupled with the complex workload we carry.

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Year ended 31 March 2025

Public Benefit

Our main activities aim to provide relief to and support refugees in their integration in UK communities, and educate the public about the issues that they face, which we do through empowering communities to welcome refugees. All our activities focus on supporting refugees and empowering volunteers to welcome refugees into communities across the UK, and are undertaken to further our charitable purposes for the public benefit. The charity has paid due regard to the Charity Commission's guidance on public benefit when carrying out its activities.

Sustainability

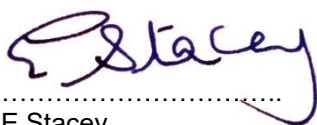
Reset is not subject to Streamlined Energy and Carbon Reporting (SECR) but we are committed to working towards a more sustainable future and tackling the climate emergency. We avoid emissions from travel by working virtually and, when travelling for business is necessary, we use public transport. We do not run an office, reducing the impact of our organisation on the environment and people affected by climate change.

Equality, Diversity and Inclusion

We are committed to achieving equality of opportunity and freedom from unlawful discrimination on the grounds of race, colour, nationality, ethnic origin, gender, gender reassignment, marriage or civil partnership, disability, religion or belief, age or sexual orientation. We have policies in place to address unfair and discriminatory practices and to encourage the full contribution of our diverse communities, but we recognise there is always more we could do and regularly review our policies and practices. We believe that all employees and clients are entitled to be treated with respect and dignity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.



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E Stacey
Chair

Reset Communities and Refugees Ltd

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Independent Examiner's Report

Year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Gurney FCA
for and on behalf of Haines Watts Swindon Limited
Chartered Accountants
Old Station House
Station Approach
Swindon
SN1 3DU

Date: 28/10/2025

Reset Communities and Refugees Ltd
Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Incoming resources					
Incoming resources from generated funds:					
Grants and donations	4	210	500,000	500,210	543,267
Incoming resources from charitable activities:					
Training and support services		4,100	-	4,100	11,250
Other income		-	-	-	5,000
Total incoming resources		<u>4,310</u>	<u>500,000</u>	<u>504,310</u>	<u>559,517</u>
Expenditure					
Expenditure on charitable activities	5	531	644,314	644,845	992,600
Total expenditure		<u>531</u>	<u>644,314</u>	<u>644,845</u>	<u>992,600</u>
Net (expenditure)/income and net movement in funds		<u>3,779</u>	<u>(144,314)</u>	<u>(140,535)</u>	<u>(433,083)</u>
Reconciliation of funds					
Balance brought forward		227,207	144,314	371,521	804,604
Total funds carried forward		<u>230,986</u>	<u>-</u>	<u>230,986</u>	<u>371,527</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 form to 18 form part of these financial statements.

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Balance Sheet

31 March 2025

		2025	2024
		£	£
Fixed assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	125,301	2,552
Cash at bank and in hand		129,834	424,532
		255,135	427,084
Creditors: amounts falling due within one year	11	24,149	55,563
Net current assets		230,986	371,521
Total assets less current liabilities		230,986	371,521
Funds of the charity			
Restricted funds		-	144,314
Unrestricted funds		230,986	227,207
Total charity funds	12	230,986	371,521

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

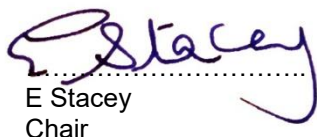
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2025 and were signed on its behalf by:


E Stacey
Chair

The notes on pages 13 to 20 form part of these financial statements.

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Company Limited by Guarantee

Cash Flow Statement

Year ended 31 March 2025

	2025	2024
	£	£
Net income	(140,535)	(433,083)
Adjustments for:		
(Increase)/Decrease in Debtors	(122,749)	38,007
(Decrease)/Increase in Creditors	(31,414)	(61,289)
Purchase of tangible fixed assets	(727)	(3,088)
Depreciation of tangible fixed assets	727	3,088
Change in cash and cash equivalents in the year	(294,698)	(456,365)
Cash and cash equivalents at the beginning of the year	<u>424,532</u>	<u>880,897</u>
Cash and cash equivalents at the end of the year	<u><u>129,834</u></u>	<u><u>424,532</u></u>

The notes on pages 13 to 20 form part of these financial statements.

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is limited by guarantee. The liability of each member is limited to £1.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

The Trustees note that the charity is reliant on a single source of income and, having made an assessment of the likelihood of that income continuing and reviewed financial forecasts, consider it is appropriate to prepare the financial statements on a going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computers	- 100% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Contingent liabilities

Contingent liabilities are either possible obligations that will probably not require a transfer of economic benefits, or present obligations that may, but probably will not, require a transfer of economic benefits.

It is not appropriate to make provisions for contingent liabilities, but there is a chance that they will result in an obligation in the future. Assessing the amount of liabilities that are not probable is judgemental, so contingent liabilities are disclosed on the basis of the known maximum exposure.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
Home Office	-	500,000	500,000	499,999
Unbound Philanthropy	-	-	-	20,000
Blue Thread	-	-	-	20,000
Donations	210	-	210	3,268
	<u>210</u>	<u>500,000</u>	<u>500,210</u>	<u>543,267</u>

5. Total Resources Expended

	Basis of Allocation	Charitable Activities	Governance	2025 Total	2024 Total
Direct costs					
Lead Sponsor Growth					
Grants & Partner Funding	Direct	-	-	-	2,000
Training & Supporting	Direct	36,687	-	36,687	155,253
Staffing	Direct	463,846	-	463,846	611,825
Support costs allocated					
Overheads	Usage	82,514	578	83,092	118,328
Consultancy	Trans	29,525	-	29,525	85,783
Marketing & Awareness					
Raising	Usage	30,968	-	30,968	16,323
Depreciation	Usage	727	-	727	3,088
Total resources expended		644,267	578	644,845	992,600

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Independent examination	1,578	1,560
Depreciation of tangible fixed assets	727	3,088

7. Staff costs

The total staff costs and employee benefits for the reporting year are analysed as follows:

	2025	2024
	£	£
Wages and salaries	414,571	551,029
Social security costs	38,891	50,004
Pension costs	10,384	10,792
	<u>463,846</u>	<u>611,825</u>

The average head count of employees during the year was 9.6 (2024: 10.3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Directors	0.5	1.1
Managers	3.5	1.8
Coordinators	4.6	6.1
Admins	1.0	1.3
	<u>9.6</u>	<u>10.3</u>

No employee received employee benefits exceeding £60,000 during the year (2024: no employee received employee benefits exceeding £60,000).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £54,978 (2024 £116,978).

8. Trustee remuneration and expenses

No trustees received any remuneration during the year (2024 Nil). No trustee was reimbursed travel expenses during the year (2024 one trustee was reimbursed for travel amounting to £642).

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 31 Mar 2024	4,200	4,200
Additions	727	727
Disposals	(900)	(900)
	<u>4,027</u>	<u>4,027</u>
Depreciation		
At 1 April 2024	4,200	4,200
Charge for the year	727	727
Disposals	(900)	(900)
At 31 March 2025	<u>4,027</u>	<u>4,027</u>
Carrying amount		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

10. Debtors

	2025	2024
	£	£
Trade debtors	125,301	2,400
Other debtors	-	152
	<u>125,301</u>	<u>2,552</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,838	29,731
Accruals	11,315	3,612
Other taxation and social security	1,996	22,220
	<u>24,149</u>	<u>55,563</u>

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12 Analysis of charitable funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	227,207	4,310	(531)	230,986

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Home Office	590	500,000	(500,590)	-
Department for Levelling Up, Housing and Communities	99,464	-	(99,464)	-
Stewardship	9,394	-	(9,394)	-
Asylum, Migration and Integration Fund (EU)	12,781	-	(12,781)	-
Welcoming America	22,085	-	(22,085)	-
	<u>144,314</u>	<u>500,000</u>	<u>(644,314)</u>	<u>-</u>

The purpose of each fund is as follows:

Home Office: Funding for capacity building of Community Sponsorship.

Department for Levelling Up, Housing and Communities: Funding a matching service between sponsors and Ukrainian refugees and for the development of training of sponsors

Stewardship: Originally funded by gifts from Ed Shapiro. Funding for the Community Sponsorship Backstop Fund, providing grants for Lead Sponsors in the case of an emergency situation with an arrived refugee family

Asylum, Migration and Integration Fund (EU): Funding for a training role as part of a pan-European project to support the welcome of refugees, funding via project lead Federation of Evangelical Churches in Italy https://en.wikipedia.org/wiki/Federation_of_Evangelical_Churches_in_Italy

Welcoming America: Funding to bring together and share learning on ways in which communities and local authorities can work together to welcome refugees

Reset Communities and Refugees Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	-	-	-
Current assets	255,135	-	255,135
Creditors less than 1 year	(24,149)	-	(24,149)
Net assets	230,986	-	230,986

14. Related Party Transactions

No related party transactions took place during the year.

15. Share Capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.