

RESET COMMUNITIES AND REFUGEES LTD

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity Registration 1179799

Company Registration 11081370

(England and Wales)

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Reset Communities and Refugees Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022

Reference and administrative details

Registered charity name	Reset Communities and Refugees Ltd
Charity registration number	1179799
Company registration number	11081370
Principal office and registered Office	85 Great Portland Street, First Floor, London, W1W 7LT

The Trustees

Christopher Clements – resigned 20 March 2022

Helen Griffiths – resigned 7 April 2022

Mais Haddadin

Paul Butler

Richard Bell

Hilary Adams

Timothy Finch – appointed 21 September 2021

Eleanor Stacey – appointed 21 September 2021

Shilla Mutamba – appointed 21 September 2021

Independent Examiner

Chaweevan Williams FCCA
Verdant Accountants Limited
167 Clarence Avenue
New Malden
Surrey
KT3 3TX

Structure, governance and management

Reset Communities and Refugees Ltd is a registered charity and is a company limited by guarantee.

The Board of Trustees consists of a mix of professional and experienced lay members relating to the overall needs of the Charity. The day to day management of the Charity is delegated to the senior management team. External advice is sought from various agencies to ensure up to date methodology and information. The Chair of Trustees reviews the board every year with the aim of identifying training needs and the board's general effectiveness.

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Trustee Board

The trustee board named above is an effective mix of nine members.

The process for recruiting trustees is to identify skills gaps on the board at any one time, then further to advertise or accept word of mouth introductions. This is followed by interview with the Chairperson and attendance at board meeting to meet other trustees. This may or may not culminate in appointment.

Objectives and activities

Reset is the expert national body for community led welcome. We work directly with volunteers, community groups, local authorities, employers and charities to prepare them to provide strong welcome and integration support to newcomers. Informed by our experience and the perspectives of newcomers and volunteers, we advocate to key decision-makers, shaping policy and practice to enable more and better welcome. We work in partnership with a host of civil society organisations to inspire volunteers and grow the number of communities who are ready to welcome.

Our objectives focus on:

- Providing relief to refugees, and preventing or relieving poverty among them, by working with others (eg, community groups, charities, businesses, individuals) in ways that meet refugees' needs;
- Supporting refugees in key areas necessary to their successful integration in UK communities, including education and training, health, employment, housing and social connections.
- Educating the wider public about issues that face refugees or asylum seekers in the UK, and thereby promoting equality and diversity for the public benefit.

These objectives are achieved through our work developing and championing community led welcome through the Community Sponsorship scheme, Neighbours for Newcomers and most recently through the Homes for Ukraine scheme.

Community Sponsorship is a scheme enabling citizens and communities across the UK to welcome a refugee family to their local area, supporting them as they rebuild their lives in this country. Community Sponsorship is a safe and legal resettlement route, which complements other forms of resettlement managed by government and other agencies. Reset champions and supports the development of Community Sponsorship (CS) across the UK. This involves working with and through others, as well as directly with Community Sponsorship groups to provide help and guidance to all those engaged in CS from group-formation through to the completion of formal support and beyond.

Neighbours for Newcomers is a project to welcome refugee nurses developed in partnership with Talent Beyond Boundaries, the Department of Health and Social Care, NHS England and NHS Improvement. Drawing on everything we have learnt from Community Sponsorship, we offer training and support for Neighbours for Newcomers volunteers, who act as a source of local knowledge and connect the nurses into their new communities.

Homes for Ukraine allows people who are fleeing Ukraine to seek sanctuary and who have no family ties to the UK to be sponsored by members of the public who can offer them a home, such as a spare room, for at least 6 months. Through the visa application process, refugees can identify the sponsor who will welcome them, who might be a friend, colleague or other connection. Many refugees and sponsors wishing to be involved do not have an existing connection like this. With Reset's key role in bringing refugees and communities together, and experience of training and readying sponsors, we launched our Homes for Ukraine matching service for community welcome in March 2022.

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Year ended 31 March 2022

We review our aims, objectives and activities regularly. This report describes our achievements and the outcomes of our work for the year ended 31 March 2022.

Achievements and Performance

Context

This period has seen significant landscape change, with both opportunity and challenge for Reset and community welcome, including:

- Various levels of Covid restrictions remained in place throughout 2021. This context, the positive reception of our online services, and the move to a dispersed workforce, saw Reset staff and services remain remote and largely online through this financial year.
- The government's New Plan for Immigration consultation phase, which was one of intense activity for the refugee sector, and drew strong responses from Community Sponsorship groups. Reset's publication of our organisational response was warmly welcomed by groups and colleagues, as a signal that Reset and Community Sponsorship stands alongside the broader refugee sector in concern about the proposed treatment of people seeking asylum.
- The evacuation of Kabul, which led to a significant peak in enquiries at Reset about community welcome of refugees and the launch of relocation and resettlement schemes for those fleeing Afghanistan.
- The start of the conflict in Ukraine and the launch of the Homes for Ukraine scheme, a new form of sponsorship, and huge public interest in welcoming those fleeing Ukraine into their homes and communities.

Community Sponsorship

In this reporting period, Reset provided advice and support to groups at all stages of the Community Sponsorship (CS) process, from forming a group through to supporting refugees when they arrive. Highlights of our work included:

- Delivering 74 mandatory training sessions delivered to groups across the UK;
- Delivering 29 workshops to help groups navigate the CS process and submit a strong application to welcome a refugee family;
- 38 Core Skills training sessions delivered – sessions on arrival planning, transition planning, safeguarding, benefits, family and culture, building volunteer teams and ESOL planning.
- 54 group applications checked prior to the group submitting to the Home Office.
- 559 interactions with Group members (in-person, on the phone, on-line) workshops) aiming to prepare Group members to navigate the application process and submit a strong application to welcome a family;
- 260 interactions with groups having welcomed refugee families in the previous 24 months, to provide post-arrival support;

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- 161 1:1 interactions with Local Authority or Strategic Migration Partnership members working on CS to provide support and information (including in-person, on the phone and on-line);
- 33 new or updated resources added to the Reset Training website;
- Launched our new stories-based website, showcasing positive stories of welcome through Community Sponsorship; and our new training website, making it easier for Community Sponsorship groups to access vital resources and track their progress.
- Completed and evaluated our Communities for Refugees volunteer recruitment campaign, which ran Oct 2020-April 2021, which resulted in the formation of 43 new Community Sponsorship groups
- Administered the Community Sponsorship Backstop Fund. With funding generously provided by the Shapiro Foundation to unlock the potential of the UK CS scheme, the Backstop fund provides access to grants to Lead Sponsors (the organisations supporting and taking the legal responsibility for CS groups). Lead Sponsors registering cases with the Backstop Fund can access small grants in the case of unforeseen events taking place once a refugee family arrives. 17 Lead Sponsors were registered with the Backstop Fund during this year, covering 30 welcomed families.
- Partnered with British Red Cross and the VOICES Network to carry out a second phase of research with refugees resettled through Community Sponsorship into their experience of arriving in the UK, with a special focus on the experience of women and older people.
- Progressed our Experts by Experience platform by interviewing groups and families to create advisory resources for our training website.

Following an open tendering process, we were delighted to be awarded the contract by the Home Office to continue as the UK's Community Sponsorship support organisation until 2024, with potential to extend to 2025. This means we will continue to train, connect, support and advise all Community Sponsorship groups and those working on the programme in England, Northern Ireland, Scotland and Wales.

Neighbours for Newcomers

In the reporting period Reset, through the Neighbours for Newcomers programme, gave support and advice to volunteers and refugee nurses arriving to work in the NHS – some highlights of this include:

- Recruiting of 135 volunteers across 25 UK towns and cities;
- Volunteers have welcomed a total of 53 refugee nurses across 14 NHS Trusts - 26 nurses into 7 NHS Trusts in Dewsbury, Great Yarmouth, Hillingdon, North London, Norwich, Oldham and Portsmouth in October, and a further 27 into the 7 Trust areas in Bristol, Cambridge, Chorley, Doncaster, Preston, South London and Warrington.
- Developed and delivered training sessions to 150 volunteers;
- 24 volunteer groups formed to support nurses from 25 NHS Trusts
- 45 1:1 interactions with NHS Trusts to provide support and information (Including Zoom sessions, calls and emails)
- 405 interactions between Neighbours for Newcomers and volunteers (including on the phone, messaging and on-line) to support volunteer groups as they welcome and support nurses.
- 95 interactions between Neighbours for Newcomers and nurses (including zoom, on the phone, and emails) to provide information, get feedback and provide support;
- Completed research into the Neighbours for Newcomers programme to understand and evaluate the support being offered and accepted and to look for learning opportunities.

Homes for Ukraine

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We launched our Homes for Ukraine matching service in late March 2022, and began work to process applications, pilot matching between refugees and sponsors and develop our training and support.

Plans for the future

We have a dynamic strategic and operational programme for both the short and longer terms. We will:

- continue providing high quality training and support to sponsors across the schemes we work on;
- find appropriate and meaningful ways for refugees to have their voices and experienced shared and incorporated into community led welcome and its development;
- share our learning on what works in community-led welcome;
- share stories of welcome by communities, and increase public awareness and understanding of all forms of community-led welcome;
- work with partners and officials to shape the policy future of community-led welcome.

Financial Review

The accounts are prepared on an accrual basis. The statement of accounts and financial activities are to be found on pages 7 to 8. The surplus for the year was £ 172,300 (2021 deficit £84,540) of which £150,300 (2021 £84,540) is restricted funds. The amounts carried forward are £187,752 (2021 £37,452) on restricted funds and £27,129 (2021 £5,129) on unrestricted.

Reserves policy

The purpose of the Reserves are firstly to operate as a working balance to help manage the impact of uneven cash flows and secondly, to provide a contingency to cushion the impact of emerging or unforeseen events or genuine emergencies. In general, a robust level of reserve should be maintained.

Investment policy

Given the current level of funds available to the charity, banking facilities provided by HSBC meet the charity's current requirements for maximising earned interest.

Risk Management

Reset maintains a register of risks and controls, which are reviewed regularly by Trustees. Key risks identified and managed for this year included:

- Scale of Community Sponsorship: During the period the policy and process of the scheme made it challenging to realise our ambitions and commitments for scale;
 - Security of longer term organisational funding: Reset's long term future depends on sustainable
-

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- financial support, ideally from diverse sources, and growth of our reserves
- Staff overstretch: As a small team working in a dynamic and complex sector, with an extensive work programme, there is a risk of burnout and exhaustion amongst our staff, which needs to be carefully monitored, and wellbeing measures constantly in place and reviewed.
- Rapid service development under Homes for Ukraine: launching an ambitious new service into an entirely new programme and evolving policy and practice landscape required significant assessment of financial, legal and reputational risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Richard Bell

R Bell
Interim Chair

Date 9 November 2022

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Members of Reset Communities and Refugees Ltd

Year ended 31 March 2022

Independent Examiner's Report to the Trustees of Reset Communities and Refugees Ltd Limited

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA which is one of the listed bodies.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of Reset Communities and Refugees Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of Reset Communities and Refugees Ltd's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Chaweevan Williams FCCA
Verdant Accountants Limited
167 Clarence Avenue
New Malden
Surrey
KT3 3TX

Date: 22 November 2022

Date

Reset Communities and Refugees Ltd
Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Incoming resources					
Incoming resources from generated funds:					
Grants and donations	4	22,000	824,992	846,992	394,963
Incoming resources from charitable activities:					
Training		-	36,900	36,900	-
Total incoming resources		<u>22,000</u>	<u>861,892</u>	<u>883,892</u>	<u>394,963</u>
Expenditure					
Expenditure on raising funds:					
Fund raising		-	-	-	-
Expenditure on charitable activities	5	-	711,592	711,592	479,503
Total expenditure		<u>-</u>	<u>711,592</u>	<u>711,592</u>	<u>479,503</u>
Net (expenditure)/income and net movement in funds		<u>22,000</u>	<u>150,300</u>	<u>172,300</u>	<u>(84,540)</u>
Reconciliation of funds					
Balance brought forward		5,129	37,452	42,581	127,121
Total funds carried forward		<u>27,129</u>	<u>187,752</u>	<u>214,881</u>	<u>42,581</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 form to 18 form part of these financial statements.

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Balance Sheet

31 March 2022

		2022	2021
		£	£
Fixed assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	940	-
Cash at bank and in hand		459,636	66,444
		460,576	66,444
Creditors: amounts falling due within one year	11	245,695	23,863
Net current assets		214,881	42,581
Total assets less current liabilities		214,881	42,581
Funds of the charity			
Restricted funds		187,752	37,452
Unrestricted funds		27,129	5,129
Total charity funds	12	214,881	42,581

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved and authorised for issue by the Board of Trustees on 9 November 2022 and signed on its behalf by

Richard Bell

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R Bell – Interim Chair

The notes on pages 11 to 18 form part of these financial statements.

Reset Communities and Refugees Ltd
Company Limited by Guarantee

Cash Flow Statement

Year ended 31 March 2022

	2022	2021
	£	£
Net income	172,300	(84,540)
Adjustments for:		
(increase)/Decrease in Debtors	(940)	450
(Decrease)/Increase in Creditors	221,832	(8,748)
Change in cash and cash equivalents in the year	393,192	(92,838)
Cash and cash equivalents at the beginning of the year	66,444	159,282
Cash and cash equivalents at the end of the year	<u>459,636</u>	<u>66,444</u>

The notes on pages 11 to 18 form part of these financial statements.

Reset Communities and Refugees Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is limited by guarantee. The liability of each member is limited to £1.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Reset Communities and Refugees Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computers - 100% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Contingent liabilities

Contingent liabilities are either possible obligations that will probably not require a transfer of economic benefits, or present obligations that may, but probably will not, require a transfer of economic benefits.

It is not appropriate to make provisions for contingent liabilities, but there is a chance that they will result in an obligation in the future. Assessing the amount of liabilities that are not probable is judgemental, so contingent liabilities are disclosed on the basis of the known maximum exposure.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
Home Office	-	684,848	684,848	374,913
Unbound Philanthropy	-	70,000	70,000	20,000
Stewardship	-	20,144	20,144	-
Greater London Authority	-	50,000	50,000	-
Donations	22,000	-	22,000	50
	<u>22,000</u>	<u>824,992</u>	<u>846,992</u>	<u>394,963</u>

5. Total Resources Expended

	Basis of Allocation	Charitable Activities	Governanc e	2022 Total	2021 Total
Direct costs					
Partner Funding	Direct	-	-	-	114,771
Training & Supporting	Direct	90,482	-	90,482	54,512
Staffing	Direct	290,707	-	290,707	247,039
Support costs allocated					
Overheads	Usage	32,330	1,086	33,416	21,319
Freelance & Consultancy	Trans	227,064	-	227,064	21,332
Marketing & Awareness					
Raising	Usage	69,204	-	69,204	13,832
Depreciation	Usage	719	-	719	6,698
Total resources expended		<u>710,506</u>	<u>1.086</u>	<u>711,592</u>	<u>479,503</u>

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>719</u>	<u>6,698</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Staff costs

The total staff costs and employee benefits for the reporting year are analysed as follows:

	2022	2021
	£	£
Wages and salaries	263,099	212,989
Social security costs	20,692	22,560
Pension costs	6,916	6,435
	<u>290,707</u>	<u>241,984</u>

The average head count of employees during the year was 5 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Directors	1.2	1.2
Manager	1	1
Coordinators	3	2
Communications	2	1
Admin	0.5	-
	<u>7.7</u>	<u>5.2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £nil (2021 £nil).

8. Trustee remuneration and expenses

No trustees received any remuneration during the year (2021 Nil). No expenses were reimbursed to trustees during the year (2021 Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 Apr 2021 and 31 Mar 2022	8,355	8,355
Additions	719	719
	<u>9,074</u>	<u>9,074</u>
Depreciation		
At 1 April 2021	8,355	8,355
Charge for the year	719	719
At 31 March 2022	<u>9,074</u>	<u>9,074</u>
Carrying amount		
At 31 March 2022	-	-
At 31 March 2021	-	-

10. Debtors

	2022	2021
	£	£
Other debtors	940	-
	<u>-</u>	<u>-</u>

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12,716	17,340
Accruals	221,278	-
Other taxation and social security	11,701	6,523
	<u>245,695</u>	<u>23,863</u>

Reset Communities and Refugees Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12 Analysis of charitable funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	5,129	22,000	(-)	27,129

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Home Office	-	384,848	(384,848)	-
Homes for Ukraine	-	330,000	(205,621)	124,379
Unbound Philanthropy	37,452	40,000	(77,223)	229
Greater London Authority	-	50,000	-	50,000
Neighbours for Newcomers	-	36,900	(36,900)	-
Stewardship	-	20,144	(7,000)	13,144
	<u>37,452</u>	<u>861,892</u>	<u>(711,592)</u>	<u>187,752</u>

The purpose of each fund is as follows:

Home Office: Funding for capacity building of community sponsorship.

Homes for Ukraine: Funding to pilot a matching service between sponsors and Ukrainian refugees and for the development of training of sponsors

Unbound Philanthropy: Funding to accelerate the impact of community-led welcome of refugees.

Greater London Authority: Funding for the development of organisations to support welcome of refugees in the London area.

Neighbours for Newcomers:

Funding to train and support volunteers to provide community-led welcome to refugee health-professional arriving into work in UK NHS Trusts.

Stewardship: Funding for the Community Sponsorship Backstop Fund, providing grants for Lead Sponsors in the case of an emergency situation with an arrived refugee family.

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	-	-	-
Current assets	27,129	433,447	460,576
Creditors less than 1 year	-	(245,695)	(245,695)
Net assets	<u>27,129</u>	<u>187,752</u>	<u>214,881</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Related Party Transactions

No related party transactions took place during the year.

15. Share Capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

16. Contingent Liabilities £300,000 (2021 £Nil)

Restricted Grant Funds Received : Department for Levelling Up, Housing and Communities
Prior to the year end, a total value of £300,000 was received as a Restricted Grant, specifically to fund costs associated with the Homes For Ukraine service. That grant was intended to fund costs commencing in March and running through into the new financial year.

As is common with such grants, this grant funder requires satisfactory progress against a number of deliverables, and accordingly the grant contains a number of conditions which mean that the funds received may be repayable to the funder in whole or in part in the event that the funder may be unsatisfied with progress.

The management of Reset believes that the likelihood of any requirement to repay the funds is negligible based on the progress of the project to date. Accordingly no provision for repayment has been made within the financial statements and the potential liability is considered to be a contingent liability only.

17. SOFA comparatives

	Unrestricted funds £	Restricted funds £	Total funds £
Income			
Grants and donations	50	394,913	394,963
		<u>-</u>	
Total income	<u>50</u>	<u>394,913</u>	<u>394,963</u>
Expenditure			
Expenditure on raising funds:			
Fund raising	-	-	-
Expenditure on charitable activities	50	479,453	479,503
	<u>-</u>	<u>479,453</u>	<u>479,503</u>
Total expenditure	<u>-</u>	<u>479,453</u>	<u>479,503</u>
Net (expenditure)/income and net movement in funds	-	(84,540)	(84,540)
Reconciliation of funds			
Balance brought forward	<u>5,129</u>	<u>121,992</u>	<u>127,121</u>
Total funds carried forward	<u>5,129</u>	<u>37,452</u>	<u>42,581</u>
