

Aldwinians Rugby Union Football Club

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 January 2022

**Contents of the Financial Statements
for the Year Ended 31 January 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

Aldwinians Rugby Union Football Club

Report of the Trustees for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

(1) to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organising sporting activities);

(2) To provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

FINANCIAL REVIEW

Financial position

The land and buildings were last valued in Oct 2020 at £850,000 but appear on the balance sheet at £434,222.

Bank balance was £ 32,863 as at year end.

Main income for the year were membership and lotto contributions at approximately £52,000 And the rental income was approximately £31,500.

The charity accounts will be independently reviewed by an appointed accountancy firm.

Investment policy and objectives

The charity had set no investment performance objectives.

Reserves policy

At present the club does not have a formal policy on holding reserves, however this will be an objective for the upcoming year.

Funds in deficit

There was no material deficit funding during the period

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is constituted as a Charitable Incorporated Organisation. This constitution was adopted on 04 September 2018.

Recruitment and appointment of new trustees

Trustees are appointed or re-appointed at the Annual General Meeting usually held in March. Trustees appoint new trustees by a majority vote if a trustee leaves mid-term.

Organisational structure

The charity structure has a senior committee of 9 Trustees who are supported by several sub committees and groups (which will include house and grounds, finance, fundraising).

The Charity is also the overarching controller of the Aldwinians Trading Company Limited and is the only shareholder.

Aldwinians Rugby Union Football Club

Report of the Trustees for the Year Ended 31 January 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity is associated with the Aldwinians RUFC unincorporated organisation and Aldwinians Trading Company Limited.

The unincorporated organisation will be dissolved once all historic funds and activities can be transferred to the Charity or Trading Company as appropriate.

The Charity is the sole shareholder of the trading company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015047 (England and Wales)

Registered Charity number

1179794

Registered office

Audenshaw Park
Droylsden Road
Audenshaw
Lancashire
M34 5SN

Trustees

Mr P Lyons Trustee
Mr K P Turner-Hague Chair
Mr C R Rushworth Trustee
Mr D Hardy Trustee (appointed 9.7.21)
Mr L Bradley Trustee
Mr R Palmer Trustee
Ms K Davies Trustee
Mr S Marrow Trustee (appointed 9.7.21)
Mr I Wilson Trustee

Independent Examiner

Robert Newman FAIA
Association of International Accountants
Carter Collins & Myer Limited
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Approved by order of the board of trustees on 12 May 2022 and signed on its behalf by:

Mr P Lyons - Trustee

**Independent Examiner's Report to the Trustees of
Aldwinians Rugby Union Football Club**

Independent examiner's report to the trustees of Aldwinians Rugby Union Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Newman FAIA
Association of International Accountants
Carter Collins & Myer Limited
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Date: 12th May 2022

Aldwinians Rugby Union Football Club

**Statement of Financial Activities
for the Year Ended 31 January 2022**

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		70,706	-
Other trading activities	2	19,552	-
Rental income	3	30,647	-
Total		<u>120,905</u>	<u>-</u>
EXPENDITURE ON			
Raising funds	4	63,618	-
Other		9,716	-
Total		<u>73,334</u>	<u>-</u>
NET INCOME		<u>47,571</u>	<u>-</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>47,571</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Aldwinians Rugby Union Football Club

**Balance Sheet
31 January 2022**

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
FIXED ASSETS			
Tangible assets	8	5,966	-
Investments	9	440,709	434,222
		<u>446,675</u>	<u>434,222</u>
CURRENT ASSETS			
Debtors	10	11,475	-
Cash at bank		32,863	-
		<u>44,338</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	11	(443,442)	(434,222)
		<u>(399,104)</u>	<u>(434,222)</u>
NET CURRENT ASSETS			
		<u>(399,104)</u>	<u>(434,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,571	-
		<u>47,571</u>	<u>-</u>
NET ASSETS			
		<u>47,571</u>	<u>-</u>
FUNDS	12		
Unrestricted funds		47,571	-
TOTAL FUNDS		<u>47,571</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Aldwinians Rugby Union Football Club

Balance Sheet - continued
31 January 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2022 and were signed on its behalf by:

Mr P Lyons - Trustee

Mr C R Rushworth - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.1.22	31.1.21
	£	£
Fundraising events	11,260	-
Shop income	703	-
Sponsorships	3,960	-
Social lotteries	2,875	-
Grants received	754	-
	<hr/>	<hr/>
	19,552	-
	<hr/>	<hr/>

Aldwinians Rugby Union Football Club

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022**

3. RENTAL INCOME

	31.1.22	31.1.21
	£	£
Rents received	30,647	-
	<u>30,647</u>	<u>-</u>

4. RAISING FUNDS

Establishment costs

	31.1.22	31.1.21
	£	£
Waste disposal	181	-
Property repairs	18,725	-
Ground maintenance	1,177	-
Light and heat	1,147	-
Insurance	1,993	-
Rates and water	3,027	-
Security	791	-
	<u>27,041</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	1,989	-
	<u>1,989</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

Aldwinians Rugby Union Football Club

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	7,955
	<u> </u>
DEPRECIATION	
Charge for year	1,989
	<u> </u>
NET BOOK VALUE	
At 31 January 2022	5,966
	<u> </u>
At 31 January 2021	-
	<u> </u>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 February 2021	434,222
Additions	6,487
	<u> </u>
At 31 January 2022	440,709
	<u> </u>
NET BOOK VALUE	
At 31 January 2022	440,709
	<u> </u>
At 31 January 2021	434,222
	<u> </u>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade debtors	8,936	-
VAT	2,539	-
	<u> </u>	<u> </u>
	11,475	-
	<u> </u>	<u> </u>

Aldwinians Rugby Union Football Club

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade creditors	2,131	-
Social security and other taxes	29	-
Intercompany - Aldwinians RUFC	434,222	434,222
Intercompany - Aldwinians Trading Co Ltd	48	-
Wages control account	1,773	-
Accrued expenses	5,239	-
	<u>443,442</u>	<u>434,222</u>

12. MOVEMENT IN FUNDS

	At 1.2.21	Net movement in funds	At 31.1.22
	£	£	£
Unrestricted funds			
General fund	-	47,571	47,571
	<u>-</u>	<u>47,571</u>	<u>47,571</u>
TOTAL FUNDS	<u>-</u>	<u>47,571</u>	<u>47,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	120,905	(73,334)	47,571
	<u>120,905</u>	<u>(73,334)</u>	<u>47,571</u>
TOTAL FUNDS	<u>120,905</u>	<u>(73,334)</u>	<u>47,571</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Aldwinians Rugby Union Football Club

**Detailed Statement of Financial Activities
for the Year Ended 31 January 2022**

	31.1.22 £	31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,943	-
Subscriptions	49,455	-
Admissions	1,308	-
	<hr/>	<hr/>
	70,706	-
Other trading activities		
Fundraising events	11,260	-
Shop income	703	-
Sponsorships	3,960	-
Social lotteries	2,875	-
Grants received	754	-
	<hr/>	<hr/>
	19,552	-
Rental income		
Rents received	30,647	-
	<hr/>	<hr/>
Total incoming resources	120,905	-
EXPENDITURE		
Playing and match costs		
Cleaning of changing rooms	3,605	-
Coaches and coaching costs	17,510	-
Kit and equipment	10,042	-
Sundry rugby costs	2,792	-
Referees	975	-
Training	1,653	-
	<hr/>	<hr/>
	36,577	-
Establishment costs		
Waste disposal	181	-
Property repairs	18,725	-
Ground maintenance	1,177	-
Light and heat	1,147	-
Insurance	1,993	-
Rates and water	3,027	-
Security	791	-
	<hr/>	<hr/>
	27,041	-
Other		
Accountancy fees	499	-
Bookkeeping fees	783	-
Awards	58	-
Card charges	554	-
Cleaning	380	-
Catering	875	-
Carried forward	3,149	-

This page does not form part of the statutory financial statements

Aldwinians Rugby Union Football Club

**Detailed Statement of Financial Activities
for the Year Ended 31 January 2022**

	31.1.22	31.1.21
	£	£
Other		
Brought forward	3,149	-
Stationary and printing	76	-
Race nite	314	-
Gym repairs	188	-
Lease of equipment	1,835	-
Licences	30	-
Legal and professional fees	1,235	-
Website	183	-
Sundry	612	-
Depreciation	1,989	-
Entertaining	105	-
	<hr/>	<hr/>
	9,716	-
	<hr/>	<hr/>
Total resources expended	73,334	-
	<hr/>	<hr/>
Net income	47,571	-
	<hr/>	<hr/>

This page does not form part of the statutory financial statements