

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
M.E.B.**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

(I) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

(II) TO RELIEVE FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES.

(III) TO PROMOTE AND ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE AND TO DEVELOP THEIR CAPACITY AND SKILLS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF TRAINING COURSES WITH A VIEW TO ENABLING THEM TO ENHANCE THEIR PROSPECTS OF EMPLOYMENT AND CONDITIONS OF LIFE AND TO PARTICIPATE MORE FULLY IN SOCIETY.

(IV) TO PROMOTE ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity received donations totalling £244,903 (2020: £130,158) and made grants totalling £23,327 (2020: £18,967).

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organization.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**M.E.B.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1179792

**Principal address**

13 Forburg Road  
London  
N16 6HP

**Trustees**

Y B Rosenbaum  
J Bransdorfer  
M Stern

**Independent Examiner**

M A Venitt  
A.C.A.  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 13 July 2022 and signed on its behalf by:

J Bransdorfer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
M.E.B.**

**Independent examiner's report to the trustees of M.E.B.**

I report to the charity trustees on my examination of the accounts of M.E.B. (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A.  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

13 July 2022

**M.E.B.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		244,903	130,158
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		124,094	72,776
Other		1,815	3,435
<b>Total</b>		125,909	76,211
<b>NET INCOME</b>		118,994	53,947
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		59,170	5,223
<b>TOTAL FUNDS CARRIED FORWARD</b>		178,164	59,170

The notes form part of these financial statements

**M.E.B.****STATEMENT OF FINANCIAL POSITION  
30 SEPTEMBER 2021**

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	4	5,525	-
<b>CURRENT ASSETS</b>			
Debtors	5	172,415	54,418
Cash at bank		3,182	6,733
		<u>175,597</u>	<u>61,151</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,958)	(1,981)
<b>NET CURRENT ASSETS</b>		<u>172,639</u>	<u>59,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		178,164	59,170
<b>NET ASSETS</b>		<u>178,164</u>	<u>59,170</u>
<b>FUNDS</b>	7		
Unrestricted funds		178,164	59,170
<b>TOTAL FUNDS</b>		<u>178,164</u>	<u>59,170</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2022 and were signed on its behalf by:

Y B Rosenbaum - Trustee

M Stern - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	130,158
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	72,776
Other	3,435
<b>Total</b>	<u>76,211</u>
 <b>NET INCOME</b>	 <u>53,947</u>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	5,223
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>59,170</u></u>

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
Additions	6,500
 <b>DEPRECIATION</b>	
Charge for year	975
 <b>NET BOOK VALUE</b>	
At 30 September 2021	<u><u>5,525</u></u>
At 30 September 2020	<u><u>-</u></u>

**M.E.B.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Other debtors	172,415	54,418
	<u>172,415</u>	<u>54,418</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Taxation and social security	47	47
Other creditors	2,911	1,934
	<u>2,958</u>	<u>1,981</u>

**7. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	59,170	118,994	178,164
	<u>59,170</u>	<u>118,994</u>	<u>178,164</u>
<b>TOTAL FUNDS</b>	<u>59,170</u>	<u>118,994</u>	<u>178,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,903	(125,909)	118,994
	<u>244,903</u>	<u>(125,909)</u>	<u>118,994</u>
<b>TOTAL FUNDS</b>	<u>244,903</u>	<u>(125,909)</u>	<u>118,994</u>

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	5,223	53,947	59,170
	<u>5,223</u>	<u>53,947</u>	<u>59,170</u>
<b>TOTAL FUNDS</b>	<u>5,223</u>	<u>53,947</u>	<u>59,170</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,158	(76,211)	53,947
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>130,158</u>	<u>(76,211)</u>	<u>53,947</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	5,223	172,941	178,164
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>5,223</u>	<u>172,941</u>	<u>178,164</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	375,061	(202,120)	172,941
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>375,061</u>	<u>(202,120)</u>	<u>172,941</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.