



IHSAN COMPASSION FUND
(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

IHSAN COMPASSION FUND (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION



Trustees	Mohammed Mooneeb Patel Suleman Aswat Tehsin Hussain Suleman Makda Mohammed Amin Mayat
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Charity number	1179784
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Registered office	18 Howley Walk Batley West Yorkshire WF17 6PS
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Bankers	Lloyds Bank PLC 45 Hustlergate Bradford West Yorkshire BD1 1NT
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"In the name of God, the Most Gracious, the Most Merciful"

The trustees present their annual report for Ihsan Compassion Fund (CIO) for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as modified by the exemption for small charities provided in Update Bulletin 1.

Structure, governance, and management

Ihsan Compassion Fund (CIO) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of Ihsan Compassion Fund (CIO), holding regular meetings and are responsible for electing trust members.

Ihsan Compassion Fund has a structure, criteria and process in place to determine eligibility for support. The trustees oversee each aspect of the charity day to day running to ensure the appropriate collection, management and distribution of funds. An employed casework manager and admin staff oversee case screening to determine eligibility and governance over case work carried out. Employed and volunteer caseworkers carry out full assessments of an applicant's affordability, living situation and support request and in line with the grant policy, determine an award amount. Cases are always 'second- eyes' checked to avoid errors or individual bias. Each case is then approved by at least two of the trustees, ahead of funds being awarded, either via BACS or 3rd party payments (dependent upon the application request).

Our grant policy reflects what we believe to be the current and most urgent needs within our applicant pool. ICF supports living expenses, essential home furnishings, and debt repayment. Outside of the immediate needs of our beneficiaries, ICF also looks to support the long-term needs of our beneficiaries via the empowerment fund which helps with education, trade and vocation costs in an effort to transform lives and help our beneficiaries get back on track.

Administrative expenses including staff wages are covered by donations received for administrative costs and via the gift aid scheme. Staff wages are always above the National Living wage and are reviewed bi-annually.

Use of volunteers

Volunteers are an important resource in both our faith and community work. Volunteers are involved in all aspects of our work and all our trustees also give their time freely. Each volunteer is given the relevant training regarding the aims of the charity and the processes involved in operating the charities day to day activities. Confidentiality agreements are signed by volunteers, an up-to-date DBS and copies of official ID are taken to protect the charity and ensure vulnerable service users are properly supported. The structure in place ensures confidentiality is instilled in the application process.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls are established throughout the year. The Trustees believe that the adopted approach of closely monitoring the operations and finances of the Charity will mitigate any significant risks.

Objectives and activities

All praise to the Almighty, through the mercy of the Almighty, Ihsan Compassion Fund operates with the objective to try and relieve poverty and economic disadvantage amongst individuals who are in a condition of need, hardship, or distress.

The Trustees are aware of the Charity Commission guidance on public benefit and their operation of the charity reflects this.

Achievement and performance

Each year, the demand for financial assistance within our communities continues to grow, reflecting both the increasing recognition of our charity and the ongoing impact of financial hardship. In 2024, our charitable spend was £187,316, a slight decrease from the previous year's £214,313. This reduction reflects our continued efforts to balance financial support with long-term sustainability, ensuring we can continue to serve those in need.

Despite this, the need for assistance remains significant, as seen in the £174,196 received in donations—an increase from 2023's £162,746. While this growth in support is encouraging, the cost-of-living crisis continues to put pressure on individuals and families, making our work more vital than ever. Administrative expenses remained stable at £12,871 (2023: £12,444), ensuring that the vast majority of our funds go directly toward those who need it most. As we move forward, we remain committed to adapting our support and resources to meet the changing needs of our community while ensuring the long-term sustainability of our charity.

ICF is pleased to report that its grant service continues to be highly valued by beneficiaries, providing crucial support in difficult circumstances. To enhance our service and impact, we regularly seek feedback from beneficiaries, which is shared across social media and in our annual report. This transparency not only strengthens donor confidence but also encourages those in need to come forward and apply for support.

As our reputation grows and our engagement with our communities continues, we have been able to develop excellent working relationships with local, like-minded organisations. Regularly, we are in communication with NHS functions, local councils, domestic violence charities, refugee/asylum seeker associations and other civic societies. In completing this useful networking, the charity now has various referral channels to attract applicants.

Future plans

As the charity continues to grow through advertising and word of mouth, the Trustees remain focused on reviewing and enhancing its scalability. To support the increasing demand for our services, we have made improvements to our website, which will be rolled out after Ramadan 2025. This will ensure a smooth transition for both donors and applicants while maintaining the efficiency of our operations.

Additionally, in 2025, we have implemented a no-charge policy on donations, ensuring that donors are not burdened with transaction fees. Instead, these costs will be covered through Gift Aid contributions, making it even more crucial for eligible donors to opt in so the charity can continue to maintain its 100% donation policy.

The application process continues to be regularly reviewed, both internally and independently, to maintain and enhance its effectiveness. To further improve our application turnaround time, currently at 21 days, we are actively seeking additional employed and volunteer support. Expanding our team will also allow us to increase capacity and explore new initiatives, such as community education and social cohesion projects, alongside our core services.

We pray the Almighty assists the charity to achieve its aims and goals. Ameen.

Reference and administrative details

Charity name:	Ihsan Compassion Fund CIO
Other name the charity uses:	Ihsan Fund, ICF
Registered charity number:	1179784
Principal address:	18 Howley Walk, Batley West Yorkshire, WF17 6PS
Trustees:	Mohammed Mooneeb Patel Suleman Aswat Tehsin Hussain Suleman Makda Mohammed Amin Mayat
Email:	admin@ihsanfunduk.org
Website:	www.ihsanfunduk.org

Financial review

The financial results are as shown in the accounts.

At the end of the reporting period the charity had an income of £188,479 (2023: £163,828) and an expenditure of £200,187 (2023: £226,757), resulting in a total unrestricted funds balance of £54,552 (2023: £66,259) to carry forward.

Reserves Policy

We expect to hold £10,000 as reserves solely to be awarded as grants in the future when received donations are less than expected and do not meet the budgeted expenditure.

Statement of responsibilities of the trustees

The charity's trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, for that period. In preparing the financial statements, the charity's trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees are satisfied that the internal controls operated to safeguard the Charity's assets are appropriate to the nature and scale of the Charity's operations.

The annual report was approved by the trustees on 13 March 2025 and signed on its behalf by:



Mohammed Mooneeb Patel
Trustee

I report to the trustees on my examination of the accounts of Ihsan Compassion Fund (CIO) for the year ended 31st December 2024.

This report is made solely to the charity's trustees, as a body. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Charities Act"). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 or are not consistent with the Charities SORP (FRS102), other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mueen Hyder ACCA
Independent Examiner

12 Sandiway Bank
Dewsbury
WF12 0SD

Dated: 13 March 2025

IHSAN COMPASSION FUND (CIO)

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024



	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<u>Income from:</u>					
Donations	2	174,196	-	174,196	162,746
Interest received		1,152	-	1,152	1,082
Gift aid		13,131	-	13,131	-
Total incoming resources		188,479	-	188,479	163,828
<u>Expenditure on:</u>					
Charitable activities	3	200,187	-	200,187	226,757
Total resources expended		200,187	-	200,187	226,757
Net income/(expenditure) for the year/ Net movement in funds		(11,708)	-	(11,708)	(62,929)
Fund balances at 1 January 2024		66,260	-	66,260	129,189
Fund balances at 31 December 2024		54,552	-	54,552	66,260

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 8 form part of these accounts.

IHSAN COMPASSION FUND (CIO)

BALANCE SHEET

AS AT 31 DECEMBER 2024



Notes	2024		2023	
	£	£	£	£
Current assets				
Cash at bank and in hand	54,552		66,260	
	<hr/>		<hr/>	
	54,552		66,260	
	<hr/>		<hr/>	
Net current (liabilities)/assets		54,552		66,260
		<hr/>		<hr/>
Total assets less current liabilities		54,552		66,260
		<hr/>		<hr/>
Income funds				
Restricted funds		-		-
Unrestricted funds		54,552		66,260
		<hr/>		<hr/>
		54,552		66,260
		<hr/>		<hr/>

The notes on pages 7 to 8 form part of these accounts.

The financial statements were approved on behalf of the Trustees on 13 March 2025 by:

Mohammed Mooneeb Patel
Trustee

IHSAN COMPASSION FUND (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024



1 Accounting policies

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Income

Income represents donations and gifts and is included in full in the Statement of Financial Activities in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty.

No income is stated net of any associated expenditure.

1.3 Expenditure

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services to beneficiaries.

2 Donations

	2024 £	2023 £
Donations	174,196	162,746

Donations represent Lillah, Sadaqah and Zakat donations received in the year.

3 Expenditure on charitable activities

	2024 £	2023 £
Grants and vouchers	185,393	199,370
Student support	-	11,689
Ulema support	-	1,600
Wages and salaries	10,383	9,223
Bank charges	851	753
Rent	-	-
Professional Fees	916	716
Advertising and marketing	175	300
Website costs	12	1,364
Printing, postage, and office supplies	498	16
Telephone	36	72
Charitable donations	1,923	1,654
	200,187	226,757

IHSAN COMPASSION FUND (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024



4 Staff Costs and numbers

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	<u>5</u>	<u>4</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	<u>10,383</u>	<u>9,223</u>

No employee received remuneration more than £60,000.

The key management personnel of the charity comprise of the Board of Trustees who give their time freely. No remuneration was paid to any of the Trustees in the year for their roles.