

# INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

England & Wales · Charity number 1179782

## Details

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**Other names** Initiative for the Advancement of Ethical Standards(INADES)

**Status** Registered

**Legal form** CIO

**Registered** 2018-09-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 31 River Road  
Barking  
IG11 0DA

**Phone** 07379181383

**Email** [Omotayo.agbaje@inades.org](mailto:Omotayo.agbaje@inades.org)

**Website** [www.inades.org](http://www.inades.org)

## Activities

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**Objects:** 1)THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES IN NIGERIA BY PROVIDING MODERN STATE ART TOILETS AND WHOLESOME DRINKING WATER AND WASHING FACILITIES IN RURAL AREAS, TRANSPORT PARKS, AND OTHER AREAS SHOWING APPALLING STATE OF SANITARY FACILITIES; AND 2)TO EDUCATE THE POPULATION IN SUBJECTS OF HEALTH AND SAFETY. 3) PROVISION OF REHABILITATION OPPORTUNITIES FOR OFFENDERS 4) THE RELIEF OF HOMELESS PERSONS IN NEED BY THE PROVISION OF BASIC AMENITIES SUCH AS FOOD, CLOTHES ETC. 5) TO ADVANCE EDUCATION ON CURRENT ISSUES SUCH AS KNIFE CRIMES AND HOW TO TACKLE THEM BY ORGANISING SEMINARS AND TRAINING.

**Activities:** We provide support (1) Offenders: Rehabilitation via mentoring, practical support and training to reduce reoffending. (2) Homelessness: Essentials such as food, clothing and basic support. (3) Public safety & education: Knife crime seminars plus health and safety training to reduce harm. (4) Public amenities: Modern toilets, safe water and handwashing for rural areas, transport parks and schools.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Recreation, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** IN NIGERIA
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-08	£3,845	£3,789	-	-
2024-03-08	£5,658	£4,950	-	-
2023-03-08	£5,660	£4,950	-	-
2022-03-08	£3,675	£4,289	-	-
2021-03-08	£6,613	£6,920	-	-

## Trustees

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Name	Role	Appointed
ADEOLA SUBERU		2018-08-02
Abimbola Sadiq		2020-10-08
Adeyemi Adeboye		2017-03-18
Basira Suberu		2020-10-08
Omotayo Paul Agbaje		2018-03-07

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

England & Wales - Charity number 1179782

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# Accounts

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Charity Registration Number : 1179782

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
08 MARCH 2025

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 08 MARCH 2025

**Trustees**

Abimbola Sadiq  
Basira Suberu  
Adeola Suberu  
Adeyemi Adeboye  
Omotayo Agbaje

**Charity Number**

1179782

**Registered Office**

31 RIVER ROAD  
Barking  
IG11 0DA

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**  
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FOR THE YEAR ENDED 08 MARCH 2025

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## INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

### STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 08 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	3,845.36	3,845.36	2,833.00
<b>Total</b>		<b>3,845.36</b>	<b>3,845.36</b>	<b>2,833.00</b>
<b>Expenditure on:</b>				
Charitable activities	3	3,789.00	3,789.00	3,109.00
<b>Total</b>		<b>3,789.00</b>	<b>3,789.00</b>	<b>3,109.00</b>
<b>Net income/(expenditure)</b>		<b>56.36</b>	<b>56.36</b>	<b>(276.00)</b>
<b>Net movement in funds</b>		<b>56.36</b>	<b>56.36</b>	<b>(276.00)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(325.00)	(325.00)	(49.00)
<b>Total funds carried forward</b>		<b>(268.64)</b>	<b>(268.64)</b>	<b>(325.00)</b>

## INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

### BALANCE SHEET

FOR THE YEAR ENDED 08 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Current assets				
Cash at bank and in hand	5	31.36	31.36	25.00
<b>Total current assets</b>		<b>31.36</b>	<b>31.36</b>	<b>25.00</b>
Creditors: amounts falling due within one year	6	300.00	300.00	350.00
<b>Net current assets/(liabilities)</b>		<b>(268.64)</b>	<b>(268.64)</b>	<b>(325.00)</b>
<b>Total net liabilities</b>		<b>(268.64)</b>	<b>(268.64)</b>	<b>(325.00)</b>
<b>Funds of the Charity</b>				
Unrestricted funds	7	(268.64)	(268.64)	(325.00)
Restricted income funds	7	-	-	-
Endowment funds	7	-	-	-
<b>Total funds</b>		<b>(268.64)</b>	<b>(268.64)</b>	<b>(325.00)</b>

The financial statements were approved by the trustees on 18 December 2025 and signed on its behalf by:

**Omotayo Agbaje**  
Trustee

Date : **18 December 2025**

# INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 08 MARCH 2025

### 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

#### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

### 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	3,845.36	3,845.36	2,833.00
<b>Total</b>	<b>3,845.36</b>	<b>3,845.36</b>	<b>2,833.00</b>

### 3. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank charges	69.00	69.00	69.00
Charity management & administration	750.00	750.00	-
Charity running cost	2,670.00	2,670.00	-
Donations	-	-	2,690.00
Printing and stationery	-	-	100.00
<b>Total</b>	<b>3,489.00</b>	<b>3,489.00</b>	<b>2,859.00</b>
Support Costs	300.00	300.00	250.00
	<b>3,789.00</b>	<b>3,789.00</b>	<b>3,109.00</b>

### 4. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
<b>Support Costs</b>		
<b>Governance Costs</b>		
Accountants fees	300.00	250.00
	<b>300.00</b>	<b>250.00</b>

## 5. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	31.36	25.00
<b>Total</b>	<b>31.36</b>	<b>25.00</b>

## 6. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Other creditors	300.00	350.00
<b>Total</b>	<b>300.00</b>	<b>350.00</b>

## 7. Charity funds

### 7.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>	<b>(325.00)</b>	<b>3,845.36</b>	<b>3,789.00</b>	<b>-</b>	<b>-</b>	<b>(268.64)</b>

### 7.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>	<b>(49.00)</b>	<b>2,833.00</b>	<b>3,109.00</b>	<b>-</b>	<b>-</b>	<b>(325.00)</b>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

England & Wales - Charity number 1179782

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# Accounts

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# **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8th March 2024**

## **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8th March 2024**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 8 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Chair's report**

Initiative for the advancement of ethical standard (INADES) has a dedicated and hard-working team on board. Our committed team of volunteers, along with our many dynamic supporters enable the charity to continue in strength and keep up the important work of achieving the charity's aim. We want to say thank you to them all.

### **Objectives and Activities**

The overall purpose of INADES is to achieve its charitable objectives, which consist of the following:

- The maintenance, improvement or provision of public amenities in Nigeria by providing modern state art toilets and wholesome drinking water and washing facilities in rural areas.
- Transport parks, and other areas showing appalling state of sanitary facilities. - Provision of rehabilitation opportunities for offenders, the relief of homeless persons in need by the provision of basic amenities such as food, clothes etc.
- To advance education on current issues such as knife crimes and how to tackle them by organising seminars and training.

INADES delivers it's charitable objectives by maintaining a weekly feeding for homeless persons in need, and we aim to continue to involve our local and wider communities.

### **Volunteers**

INADES has many volunteers that assist in achieving it's objectives.

### **Achievements and Performance**

During the year, INADES served meals to homeless individuals within the community.

### **Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

**Trustees**

Adeola Suberu  
Abimbola Sadiq  
Omotayo Agbaje  
Basira Suberu  
Adeyemi Adeboye

**Registered Office:**

31 River Road  
Barking  
IG11 0DA

This report was approved by the trustees and signed on behalf of the board by:

**Name:**

Omotayo Agbaje

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**Signature:**

-----*Omotayo.A*-----

**Date:**

-----19/11/2024-----

## INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

Charity No: 1179782 (England & Wales)  
For the Year Ended 8th March 2024

Unrestricted Total  
Funds Funds  
2024 2023

### Note

#### INCOMING RESOURCES

Incoming resources from charitable activities 2 2,833 5,658 **TOTAL INCOMING RESOURCES 2,833 5,658**

#### RESOURCES EXPENDED

Charitable activities (3,109) (4,950) **TOTAL RESOURCES EXPENDED 3 (3,109) (4,950)**

**NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR (276) 708**

#### RECONCILIATION OF FUNDS

Total funds brought forward (49) (757) **TOTAL FUNDS CARRIED FORWARD (325) (49)**

## INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

Charity No: 1179782 (England & Wales)

For the Year Ended 8th March 2024

		Unrestricted Total Funds Funds 2023 2022
	Note	
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	25 251	
<b>TOTAL CURRENT ASSETS</b>	<b>25 251</b>	
<b>CREDITORS</b>		
Amounts falling due within one year	4 (350) (300)	
<b>NET CURRENT ASSETS</b>	<b>(325) 49</b>	
<b>TOTAL ASSETS</b>		
<b>LESS CURRENT LIABILITIES</b>	<b>(325) 49</b>	
<b>NET ASSETS</b>	<b>(325) 49</b>	
<b>FUNDS</b>		
Unrestricted income funds	5 (325) 49	
<b>TOTAL FUNDS</b>	<b>(325) 49</b>	

### Trustee's responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in

question; and The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These financial statements were approved and signed by the member of the committee and authorised for issue.

**Name:**

Omotayo Agbaje

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**Signature:**

-----*Omotayo.A*-----

**Date:**

-----19/11/2024-----

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## **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8th March 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

#### **Incoming resources**

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the entity.

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## **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8th March 2024**

### **2. INCOMING RESOURCES**

	<b>2024</b>	<b>2023</b>
Donors	2,833	5,658
<b>TOTAL RESOURCES EXPENDED</b>	<b>2,833</b>	<b>5,658</b>

### **3. RESOURCES EXPENDED**

	<b>2024</b>	<b>2023</b>
Charity expenditure - objects	2,690	4,581
Bank charges	69	69
Accounting fees	250	300
Website fees	100	-
<b>Total creditors</b>	<b>3,109</b>	<b>4,950</b>

### **4. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
Accounting fees	250	300
Other creditors	100	-
<b>Total creditors</b>	<b>350</b>	<b>300</b>

### **5. UNRESTRICTED INCOME FUNDS**

**At Net Movement At**

9th Mar 2023 In Funds 8th Mar 2024

General Funds (49) (276) (325) **At (49) (276) (325)**

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

England & Wales - Charity number 1179782

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# Accounts

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**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**Charity No: 1179782 (England & Wales)**

**For The Year Ended 8th March 2023**

# INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

Charity No: 1179782 (England & Wales)

For The Year Ended 8th March 2023

**Trustees:**

Adeola Suberu  
Abimbola Sadiq  
Omotayo Agbaje  
Basira Suberu  
Adeyemi Adeboye

**Registered Office:**

427 Bastable Avenue  
Barking  
IG11 0QN

**Structure, Governance and Management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

This report was approved by the trustees on 6th January 2023 and signed on behalf of the trustee by:



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Omotayo Agbaje

# **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

**Charity No: 1179782 (England & Wales)**

**For The Year Ended 8th March 2023**

## **Objectives and Activities**

- 1 The maintenance, improvement or provision of public amenities in Nigeria by providing modern state art toilets and wholesome drinking water and washing facilities in rural areas.
- 2 Transport parks, and other areas showing appalling state of sanitary facilities.
- 3 Provision of rehabilitation opportunities for offenders, the relief of homeless persons in need by the provision of basic amenities such as food, clothes etc.
- 4 To advance education on current issues such as knife crimes and how to tackle them by organising seminars and training.

# Trustees Annual Report For The Year Ended 8th March 2023

## Review of financial position

Please refer to the annexed accounts for the details of the financial statements for the year ended 8th March 2023

## Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- A. Select suitable accounting policies and apply them consistently;
- B. Make judgements and estimates that are reasonable and prudent;
- C. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- D. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This report was approved by the Board of Trustees and signed on their behalf by:

**Name:** Omotayo Agbaje

**Date:** 6th January 2023

**Signature:** 

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
Charity No: 1179782 (England & Wales)**

**For The Year Ended 8th March 2023**

		<b>Unrestricted Funds 2023</b>	<b>Total Funds 2022</b>
	<b>Note</b>		
<b>INCOMING RESOURCES</b>			
Incoming resources from charitable activities	2	5,658	3,675
<b>TOTAL INCOMING RESOURCES</b>		<b>5,658</b>	<b>3,675</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3	(4,950)	(4,289)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(4,950)</b>	<b>(4,289)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		708	(614)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(757)	(143)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(49)</b>	<b>(757)</b>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
Charity No: 1179782 (England & Wales)**

**For The Year Ended 8th March 2023**

	Note	Unrestricted Funds 2023 £	Total Funds 2022 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		251	(364)
		<b>251</b>	<b>(364)</b>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(300)	(393)
<b>NET CURRENT ASSETS</b>			
		<b>(49)</b>	<b>(757)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>(49)</b>	<b>(757)</b>
<b>NET ASSETS</b>			
		<b>(49)</b>	<b>(757)</b>
<b>FUNDS</b>			
Unrestricted income funds	5	(49)	(757)
<b>Total shareholders' capital (deficit)</b>		<b>(49)</b>	<b>(757)</b>

**Trustees' responsibilities**

The members have not required the charity to obtain an audit of its accounts for the year in question; and The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and signed by the member of the committee and authorised for issue on 6th January 2023.




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Omotayo Agbaje

# **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

## **Notes to the Financial Statements**

### **For The Year Ended 8th March 2023**

#### **1. Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

##### **Incoming resources**

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the entity

## INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

Charity No: 1179782 (England & Wales)  
For The Year Ended 8th March 2023

### 2. INCOMING RESOURCES

	2023	2022
Donors	5,658	3,675
	<u>5,658</u>	<u>3,675</u>

### 3. RESOURCES EXPENDED

	2023	2022
Charity expenditure - objects	4,581	4,039
Bank charges	69	-
Accounting fees	300	250
	<u>4,950</u>	<u>4,289</u>

### 4. CREDITORS: Amounts falling due after more than one year

	2023	2022
Accountancy fee	300	-
Other creditors	-	143
	<u>300</u>	<u>143</u>

### 5. UNRESTRICTED INCOME FUNDS

	At	Net	At
	09.03.2022	Movement in funds	08.03.2023
General Funds	(49)	708	(757)
	<u>(49)</u>	<u>708</u>	<u>(757)</u>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

England & Wales - Charity number 1179782

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# Accounts

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**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8TH MARCH 2022**

# INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8TH MARCH 2022**

**Trustees:**

Adeola Suberu  
Abimbola Sadiq  
Omotayo Agbaje  
Basira Suberu  
Adeyemi Adeboye

**Registered Office:**

427 Bastable Avenue  
Barking  
IG11 0QN

**Structure, Governance and Management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror

This report was approved by the trustees on 28th December 2022 and signed on behalf of the trustee by:



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Omotayo Agbaje

## **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

**Charity No: 1179782 (England & Wales)**

**For the Year Ended 8TH MARCH 2022**

### **Objectives and Activities**

1. The maintenance, improvement or provision of public amenities in Nigeria by providing modern state art toilets and wholesome drinking water and washing facilities in rural areas.
2. Transport parks, and other areas showing appalling state of sanitary facilities.
3. Provision of rehabilitation opportunities for offenders, the relief of homeless persons in need by the provision of basic amenities such as food, clothes etc.
4. To advance education on current issues such as knife crimes and how to tackle them by organising seminars and training.

# Trustees Annual Report For the Year Ended 8TH MARCH 2022

## Review of financial position

Please refer to the annexed accounts for the details of the financial statements for the year ended 8th March 2022

## Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- A. Select suitable accounting policies and apply them consistently;
- B. Make judgements and estimates that are reasonable and prudent;
- C. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- D. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This report was approved by the Board of Trustees and signed on their behalf by:

**Name:** Omotayo Agbaje

**Date:** 1/2/2023

**Signature:** 

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
Charity No: 1179782 (England & Wales)**

**For the Year Ended 8TH MARCH 2022**

		<b>Unrestricted Funds 2022</b>	<b>Total Funds 2021</b>
	<b>Note</b>		
<b>INCOMING RESOURCES</b>			
Incoming resources from charitable activities	2	3,675	6,613
<b>TOTAL INCOMING RESOURCES</b>		<b>3,675</b>	<b>6,613</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3	(4,289)	(6,920)
Governance costs		-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>(4,289)</b>	<b>(6,920)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>(614)</b>	<b>(307)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(143)	164
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(757)</b>	<b>(143)</b>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
Charity No: 1179782 (England & Wales)**

**For the Year Ended 8TH MARCH 2022**

	Note	Unrestricted Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
<b>CURRENT ASSETS</b>			
Debtors	5	-	-
Cash at bank and in hand		(364)	-
		<u>(364)</u>	<u>-</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	-	(143)
		<u>(364)</u>	<u>(143)</u>
<b>NET CURRENT ASSETS</b>			
		<u>(364)</u>	<u>(143)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(364)</u>	<u>(143)</u>
Amounts falling due after within one year	7	(393)	-
		<u>(757)</u>	<u>(143)</u>
<b>NET ASSETS</b>			
		<u>(757)</u>	<u>(143)</u>
<b>FUNDS</b>			
Unrestricted income funds	8	(757)	(143)
<b>Total shareholders' capital (deficit)</b>		<u>(757)</u>	<u>(143)</u>

**Trustees' responsibilities**

The members have not required the charity to obtain an audit of its accounts for the year in question; and  
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.  
These financial statements were approved and signed by the member of the committee and authorised for issue on 28th December 2022.




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Omotayo Agbaje

## **INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

### **Notes to the Financial Statements**

**For the Year Ended 8TH MARCH 2022**

#### **1. Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

##### **Incoming resources**

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the entity

## INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD

Charity No: 1179782 (England & Wales)  
For the Year Ended 8TH MARCH 2022

### 2. INCOMING RESOURCES

	2022	2021
Donors	3,675	6,613
	<u>3,675</u>	<u>6,613</u>

### 3. RESOURCES EXPENDED

	2022	2021
Charity expenditure - objects	4,039	6,505
Bank charges	-	115
Accounting fees	250	300
	<u>4,289</u>	<u>6,920</u>

### 4. CREDITORS: Amounts falling due after more than one year

	2022	2021
Accountancy fee	250	-
Other creditors	143	143.00
	<u>393</u>	<u>143</u>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

England & Wales - Charity number 1179782

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# Accounts

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**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 8TH MARCH 2021**

**CHARITY NO - 1179782**

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
CHARITY NO - 1179782  
OBJECTIVES AND ACTIVITIES**

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**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
CHARITY NO - 1179782**

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<b>Trustees</b>	Adeola Suberu Abimbola Sadiq Omotayo Agbaje Basira Suberu Adeyemi Adeboye
<b>Charity reg no.</b>	1179782
<b>Registered Office</b>	427 Bastable Avenue Barking IG11 0QN

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**  
**CHARITY NO - 1179782**  
**OBJECTIVES AND ACTIVITIES**

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**Objectives and Activities**

1. The maintenance, improvement or provision of public amenities in Nigeria by providing modern state art toilets and wholesome drinking water and washing facilities in rural areas.
2. Transport parks, and other areas showing appalling state of sanitary facilities.
3. Provision of rehabilitation opportunities for offenders, the relief of homeless persons in need by the provision of basic amenities such as food, clothes etc.
4. To advance education on current issues such as knife crimes and how to tackle them by organising seminars and training.

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
CHARITY NO - 1179782**

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**Review of financial position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 8th March 2021.

**Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- A. Select suitable accounting policies and apply them consistently;
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Approval

This report was approved by the Board of Trustees and signed on their behalf by:

**Name:** Omotayo Agbaje

**Date:** 27-12-2021

**Signature:** 

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
CHARITY NO - 1179782  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 8TH MARCH 2021**

		2021	2020		
	Notes	Unrestricted	Restricted	Total	Total
<b><u>Incoming Resources</u></b>					
<i>Incoming resources from generated funds</i>					
Voluntary income donations	1a	<u>6,613</u>	-	6,613	7,510
Activities in furtherance of the charity		-	-	-	-
<b>Total incoming resources</b>		<b>6,613</b>	-	-	<b>7,510</b>
<b><u>Resources Expended</u></b>					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	<u>6,505</u>	-	<u>6,505</u>	<u>7,006</u>
<i>Governance costs:</i>					
Management & Administration	3	<u>415</u>	-	415	388
<b>Total Resources expended</b>		<b><u>6,920</u></b>	-	<b><u>6,920</u></b>	<b><u>7,394</u></b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>(307)</b>	-	<b>(307)</b>	<b>116</b>
<b>Net Movement in Funds</b>					
Accumulated funds balance	4	<u>164</u>	-	<u>164</u>	48
<b>Total Funds</b>		<b>(143)</b>	-	<b>(143)</b>	<b>164</b>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD  
CHARITY NO - 1179782  
BALANCE SHEET FOR THE YEAR ENDED 8TH MARCH 2021**

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	Note	2021	2020
<b>Current assets</b>			
Cash at bank and in hand		-	164
<b>Creditors</b>			
Amounts falling due within a year		<u>(143)</u>	-
<b>Net current assets/(liabilities)</b>		<u>(143)</u>	<u>164</u>
<b>Net assets</b>		<u>(143)</u>	<u>164</u>
<b>TOTAL FUNDS</b>	4	<u>(143)</u>	<u>164</u>

**INITIATIVE FOR THE ADVANCEMENT OF ETHICAL STANDARD**  
**CHARITY NO - 1179782**  
**NOTES TO THE ACCOUNTS**

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**Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows:

**1. INCOMING RESOURCES**

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted funds.

**Voluntary Income: Donations**

	<b>2021</b>	<b>2020</b>
	£	£
Donors	<u>6,613</u>	<u>7,510</u>
	<b><u>6,613</u></b>	<b><u>7,510</u></b>

**2. DIRECT CHARITABLE EXPENDITURE**

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	<b>2021</b>	<b>2020</b>
	£	£
Charity Expenditure - objects	<u>6,505</u>	<u>7,006</u>
	<b><u>6,505</u></b>	<b><u>7,006</u></b>

**3. MANAGEMENT AND ADMINISTRATION**

	<b>2021</b>	<b>2020</b>
	£	£
Bank charges	115	-
Travel expense	-	159
Accountancy fees	300	-
Printing cost	-	229
	<b><u>415</u></b>	<b><u>388</u></b>

**4. FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
At 9th March 2020	164	-	164
Surplus/ (Deficit) for the year	<b><u>(307)</u></b>	=	<b><u>(307)</u></b>
At 8th March 2021	<b><u>(143)</u></b>	=	<b><u>(143)</u></b>