

Mayfield Cricket Club

Trustees' report and unaudited financial statements

For the year ended 31 October 2021

Company Number CE015030

Registered Charity Number 1179774

Mayfield Cricket Club

Report and financial statements for
the period ended 31 October 2021

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Trustees

Andrew Watson (Chairman) – appointed 18 February 2022
James Chaplin (Chairman) – resigned 18 February 2022
Bryan Blundell (President)
Martin Johnston (Treasurer)
Douglas Shankland
Andrew Parker

Registered address

Wellbrook Ground, Wellbrook Hill, Mayfield TN20 6EA

Registered Charity Number

1179774

Company Number

CE015030

Independent examiner

Murray Legg FCA

Mayfield Cricket Club

Report of the trustees for
the period ended 31 October 2021

The trustees present their report for the year ended 31 October 2021.

Objectives and activities

Mayfield Cricket Club is a registered charity and cricket club running a number of youth and adult cricket teams at all ability levels for both males and females and has in excess of 100 playing members. Its main charitable purpose is to provide cricket facilities for people living in the Mayfield area of East Sussex. Through its wholly owned subsidiary, Wellbrook Social Club Limited, it also offers its venue for community events.

The main objective of the charity is the promotion of community participation in healthy recreation by the provision of facilities for playing cricket. Other objectives include the improvement of playing facilities for all members and the continuing development of colts and women's cricket.

Our cricketing activities during 2021 have been substantially restored to normal levels compared to the disruption experienced in 2020 due to the Covid-19 pandemic. In line with government guidance and following detailed risk assessments the club worked hard to ensure that cricket could be delivered to both junior and senior members. Bar and catering trading continued to be limited by social distancing and other constraints particularly in the earlier part of the financial year. Compensation grants for hospitality businesses helped significantly.

Management and governance arrangements

The charity is managed by a Board of trustees in accordance with the constitution last amended on 23 February 2018. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties. The constitution requires a minimum of three trustees with a maximum of twelve. The following trustee changes were approved by the members at the Annual General Meeting on 18 February 2022:

James Chaplin resigned as a trustee;

Andrew Watson was elected as a trustee;

Martin Johnston and Andrew Parker stepped down and were re-elected as trustees.

Achievements and performance

Despite an ongoing impact of Covid on club finances, all areas showed signs of recovery.

It was a moderate year on the pitch – there were mid/low table finishes for all senior teams and some availability challenges.

We have continued to engage proactively and creatively with the Colts membership and some of the older and most talented colts are now stepping up into adult cricket.

Mayfield Cricket Club

Report of the trustees for
the period ended 31 October 2021

Financial review

The aim of the trustees is to ensure that the charity's operating costs and donations made are covered by income and to continue to generate funds that can be invested in future projects and development of the club's facilities.

Income

Most areas of normal income recovered strongly compared with the previous year. Also:

- Donations remained low compared to previous years;
- Clothing subsidies for the new club shop range were provided;
- The donation of Wellbrook Social Club Limited's profit reflected the new focus on this as a trading subsidiary.

Covid-19 support grants were sought and received. These are likely to be the final such grants.

Expenditure

Expenditure has resumed at or near pre-Covid levels. Ground maintenance reflects the investment made in improving the Five Ashes ground as promised after the decision to relocate from Stonegate. However, Sky TV, which has nearly doubled its subscription cost for cricket clubs has not been re-contracted. Using a new insurance broker recommended by Sussex CCC has allowed a significant saving. We benefited also from the business rates holiday. The interest and repayment holidays offered by the Bounce-back loan continued for most of the year.

After 10 years in the pavilion, it became clear that some maintenance spend was needed. The timber exterior has been repainted in the period. Further work is now needed to replace much of the timber supporting the front decking and glass surround.

Balance Sheet and cash flow

Cash flow has been healthy, given the circumstances. £14k of the "debtors" figure is represented by cash in Wellbrook Social Club Limited, which has, since the balance sheet date, been paid up to the club after the tax return and statutory filings for Wellbrook Social Club Limited were completed. The trustees resolved to install new ball-stop fencing in the south west corner of the ground at a cost of more than £3k, which will be carried out in 2022.

Reserves policy

The trustees maintain cash balances sufficient to ensure that cash flows are covered for a rolling 12 month period. The closing cash balance is £16,248 (2020: £14,114). The trustees expect the reserves to be used for future capital expenditure and other projects in line with the charity's objectives.

Mayfield Cricket Club

Report of the trustees for
the period ended 31 October 2021

Trustees

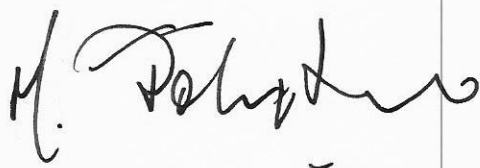
The trustees during the year and to the date of approval of the financial statements were:

Andrew Watson (Chairman) – appointed 18 February 2022
James Chaplin (Chairman) – resigned 18 February 2022
Bryan Blundell (President)
Martin Johnston (Treasurer)
Douglas Shankland
Andrew Parker

Independent Examiner

Murray Legg F.C.A. was re-appointed as the charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

Approval for and on behalf of the trustees

A handwritten signature in black ink, appearing to read 'M. Johnston', with a stylized flourish at the end.

Martin Johnston M.A. F.C.A.

Date: 26 August 2022

Mayfield Cricket Club

Independent examiner's report to the members of Mayfield Cricket Club

I report on the accounts of the Club for the year ended 31 October 2021. The accounts comprise the attached Statement of accounting policies, Income & Expenditure Report and Balance Sheet.

Respective responsibilities of Club officers and examiner

The Club's officers are responsible for the preparation of the accounts. The Club's constitution stipulates that an independent examination is needed.

It is my responsibility:

- To examine the accounts of the Club;
- to confirm to the members that the accounts are, in all material respects, in accordance with the accounting records; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination includes a review of the accounting records kept by the Club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Club's officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

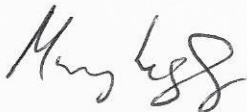
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records; and
- to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Murray Legg F.C.A.

Date: 26 August 2022

Mayfield Cricket Club
Income & Expenditure Report for
the year ended 31 October 2021

	Note	2021	2020
Income		£	£
Grants and donations		34,486	31,042
Fund raising events and Sponsorship		791	(952)
Membership fees and other Member Income		17,510	10,701
Total income		52,787	40,791
Expenditure			
Ground preparation		(12,809)	(15,217)
Equipment		(3,612)	(4,311)
League fees and match expenses		(3,149)	(1,554)
Coaching costs and winter nets		(4,048)	(431)
Facility costs		(6,634)	(9,405)
Bank charges		(1,050)	(1,215)
Insurance		(3,317)	(4,437)
Interest expense		(96)	(483)
Total expenditure		(34,716)	(37,054)
Net income		18,071	3,737
Depreciation	2	(14,466)	(22,346)
Net income / (deficit) for the period		3,605	(18,609)

The notes on pages 8 to 12 form part of these financial statements.

Mayfield Cricket Club

Balance Sheet
as at 31 October 2021

Company Number CE015030	Note	2021	2021	2020	2020
		£	£	£	£
Fixed Assets					
Cricket facilities	2	458,893		469,983	
Investment	3	<u>100</u>		<u>100</u>	
Total fixed assets			458,993		470,083
Current Assets					
Debtors	4	20,430		7,766	
Cash at bank		<u>16,248</u>		<u>14,114</u>	
Total current assets			36,678		21,880
Current Liabilities					
Creditors		(25,430)		(21,419)	
Accrued costs		<u>(1,388)</u>		<u>(4,328)</u>	
Total current liabilities	5		<u>(26,818)</u>		<u>(25,747)</u>
Net Current Assets / (Liabilities)			9,860		(3,867)
Long Term Liabilities					
Bank loan		(14,031)		(15,000)	
Other loans		<u>(51,756)</u>		<u>(51,756)</u>	
	6		(65,787)		(66,756)
Total Net Assets			<u>403,066</u>		<u>399,461</u>
Funds of the charity					
Unrestricted and total funds			<u>403,066</u>		<u>399,461</u>

The financial statements were approved by the trustees and signed on its behalf
by:



Martin Johnston
Trustee

Date: 26 August 2022

The notes on pages 8 to 12 form part of these financial statements.

Mayfield Cricket Club
Notes forming part of the financial statements
For the year ended 31 October 2021

1. Statement of accounting policies

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Effective 1 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of preparation

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives of the club. Restricted funds are subject to restrictions on their expenditure imposed by the donor or at the discretion of the trustees.

Income and expenditure recognition

Income and expenditure is generally recognised in the Club's books on an accruals basis. The following items are recognised on a cash received / cash spent basis:

- donations;
- gift aid on donations;
- transfers from the 200 Club.

Taxation

As a Registered Charity, the Club benefits from certain tax exemptions regarding its charitable activities including that which relates to Corporation Tax on profits. No provision for Corporation Tax is made.

Mayfield Cricket Club
Notes forming part of the financial statements
For the year ended 31 October 2021

Investments

Investments are recognised at cost net of any provision for impairment.

Depreciation

Depreciation is charged on the following fixed assets, starting on the date the relevant asset came into use, at the following rates:

- Cricket Ground 0%;
- Buildings – at a straight-line rate of 2% p.a.;
- Cricket equipment - at a straight-line rate of 25% p.a.;
- All other fixed assets – at a straight-line rate of 12.5% p.a.

Expenditure on the potential new ground project is underwritten and funded by 2 members of the club on the basis that the club will repay the funding received if and only if surplus funds are generated from the project. It is therefore not depreciated.

Mayfield Cricket Club
Notes forming part of the financial statements
For the year ended 31 October 2021

2. Fixed Assets – cricket facilities

	Cricket Ground	Buildings	Cricket Equipment	Other	Total
COST	£	£	£	£	£
01 November 2020	91,099	434,968	137,598	2,743	666,407
additions	0	0	3,098	278	3,376
	91,099	434,968	140,696	3,020	669,783
disposals	0	0	0	0	0
31 October 2021	91,099	434,968	140,696	3,020	669,783
DEPRECIATION					
01 November 2020	0	(66,168)	(128,271)	(1,985)	(196,424)
charge for the period	0	(8,699)	(5,406)	(360)	(14,466)
31 October 2021	0	(74,867)	(133,677)	(2,346)	(210,890)
NET BOOK VALUE					
31 October 2021	91,099	360,100	7,019	675	458,893
01 November 2020	91,099	368,800	9,327	758	469,983

Depreciation is charged in accordance with the accounting policy detailed in Note 1.

Cricket Ground includes £27,405 of expenditure in respect of a new cricket ground project, which may or may not proceed to completion. This expenditure is funded by interest-free loans included in, and subject to the terms disclosed in, note 6 (c) below.

3. Fixed Asset investment

	£
01 November 2020	-
Investment in Wellbrook Social Club Limited	100
31 October 2021	100

The investment represents 100% of the equity share capital of Wellbrook Social Club Limited, which operates bar and catering facilities at the Wellbrook Ground and is a company incorporated in England and Wales.

Mayfield Cricket Club
Notes forming part of the financial statements
For the year ended 31 October 2021

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Amount due from subsidiary undertaking	19,669	5,905
Other debtors & prepayments	761	1,861
	<u>20,430</u>	<u>7,766</u>

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,776	7,644
Accrued costs	1,388	5,580
Other creditors	19,654	12,523
	<u>26,818</u>	<u>25,747</u>

Mayfield Cricket Club
Notes forming part of the financial statements
For the year ended 31 October 2021

6. Long-term liabilities: amounts falling due after more than one year

	2021	2020
	£	£
Bank loan (note a. below)	14,031	15,000
Interest-free loans from related parties (note b. below)	51,756	51,756
	<u>65,787</u>	<u>66,756</u>

Notes

- a. Bounce-back loan: the £15,000 loan from NatWest bank was drawn in June 2020 in order to safeguard the club's solvency during the Covid pandemic. It is guaranteed by H.M. Government. It was interest and repayment free for the first 12 months. It is now being repaid by 60 monthly instalments of £266.21, which started on 3 July 2021.
- b. Other loans: these are interest-free loans. Repayment of these loans is contingent upon sufficient funds being available from successful completion of the new ground project. If the project does not proceed or does not provide sufficient capital, the loan will be waived by the lenders.

7. Trustees' Remuneration

No trustee received any remuneration in respect of their services during the period.