

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF HIGHTERTOWN AND BALDHU

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2021

Registered Charity Number 1179768

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**2021 REPORT AND ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF HIGHTERTOWN AND BALDHU**

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**Parish of Hightertown and Baldhu Trustees Annual Report 2021**

**Incumbent**

Revd Jeremy Putnam  
All Saints Vicarage  
Tresawls Road  
Truro TR1 3LD

**The Parochial Church Council**

The Parochial Church Council of the Ecclesiastical Parish of Hightertown and Baldhu ("PCC") is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules.

PCC members, both current and during 2021, are as follows:

Putnam, Revd Jeremy	<i>(Incumbent and Chair since May 2015)</i>
Mullett, Revd Janette	<i>(Assistant Curate, ex-officio member since 17/07/2019)</i>
Gilbert, Revd Patrick	<i>((Assistant Curate, ex-officio member since 04/10/2020)</i>
Cruddas, Revd Mary	<i>(PTO clergy, ex-officio member since 16/05/2021)</i>
Mitchell, Debbie	<i>(Licenced Lay Minister, ex-officio since 16/05/2021)</i>
Tomlinson, Jane	<i>(Churchwarden and Lay Chair)</i>
Surridge, Rowley	<i>(Deputy Churchwarden, elected Churchwarden 16/05/21)</i>
Pothecary, Andrew	
Cuddeford, Dorcas	
Webb, Dot	
Mortimore, Irene	<i>(Safeguarding Officer &amp; Deanery Synod Representative)</i>
Pothecary, Emily	<i>(Deanery Synod Representative)</i>
Grundy, Gyl	<i>(elected 16/05/2021 for one year term)</i>
Crawford, Mary	<i>(elected 16/05/2021)</i>
Cruddas, Hamilton	<i>(elected 16/05/2021)</i>
Mitchell, John OBE	<i>(co-opted 21/08/2021 to fill vacant 3 year term)</i>

**Retired during 2021**

Wallace, Liz	<i>(Stewardship Officer resigned 16/05/2021)</i>
Wright, Joanne	<i>(PCC Secretary, resigned 16/05/2021)</i>
Blackman, Louise	<i>(resigned 16/05/2021)</i>

Treasurer: Mrs Karen Harris to 31/12/21, she was not a member of the PCC but reported on financial issues in an advisory capacity.

Mr John Mitchell OBE took on the role from 1/1/22

**Day to Day Management**

This is delegated to the Incumbent, Rev Jeremy Putnam.

**Financial information**

Bank:	Bank:	Bank : Lifehouse Project
Lloyds Bank PLC	Co-operative Bank PLC	Lloyds Bank PLC
7, Boscawen Street	PO Box 50	PO Box 1000
Truro TR1 2QT	Skelmersdale WN8 6WT	BX1 1LT

**Independent Examiner:**

Mark Williams FCA DChA  
RRL LLP  
Peat House  
Newham Road  
Truro TR1 2DP

### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission on 3 September 2018.

The PCC has no related trusts or charities.

The appointment of PCC members is governed by and set out in the Church Representation Rules and is conducted as follows:

- The Incumbent of the Parish shall be *ex-officio* chairman of the PCC
- There are two Churchwardens who are elected by the Annual Parochial Meeting in accordance with the Church Representation Rules and they are *ex-officio* members of the PCC
- Persons elected by the Annual Parochial Meeting to serve as members of the Deanery Synod shall be members of the PCC
- If the Annual Parochial Meeting shall so decide, any Readers in the Parish shall be members of the PCC.
- There shall be a further 9 members of the PCC who shall serve for three years with three of the number being elected each year.
- Any casual vacancies shall be filled at the Annual Parochial Meeting with those so elected serving for the number of years that the vacancy has to run.
- The vice-chairman shall be a lay person and elected from the members of the PCC, the secretary and treasurer shall be elected by the PCC. If the treasurer and secretary are not members of the PCC, they shall become co-opted members if they so choose.
- PCC members are encouraged to attend the Diocesan Courses on the induction and training of PCC members.

It is recognised that the PCC has ultimate responsibility for a wide range of matters affecting the parish. Officers are elected from within the PCC as follows:

- responsibility for child protection and protection for vulnerable adults (Irene Mortimore & Revd Jeremy Putnam)
- responsibility for Health & Safety and Fabric (Rowley Surridge)

Each officer is encouraged to attend the appropriate training courses arranged by the Diocese or Deanery and to report back to the PCC and to disseminate any reading matter to the other members of the PCC.

- The PCC shall have a Standing Committee composed of the chairman, the vice-chairman, the secretary, the treasurer, and the churchwardens and any other persons that the PCC shall decide. Any decision made by the Standing Committee shall be ratified by the following PCC meeting. Day to day decisions shall be made by the Incumbent in consultation with the Churchwardens, if necessary, but shall always be answerable to the PCC.
- The PCC shall appoint two or three PCC members who are not members of the 10:10 Project Management Team to be members of the Lifehouse Committee. The PCC shall appoint one of these members to be the Chair of the Committee. If the Chair is not present at a meeting, the Committee shall appoint one of the other members appointed under this clause to chair the meeting.
- The PCC shall appoint two of the Lifehouse Project Management Team members to be members of the Committee.

## 2021 REPORT AND ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGHTERTOWN AND BALDHU

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- The PCC has an Insurance Policy to cover Public Liability and also Buildings Insurance. The PCC has ensured that Youth Groups are covered by the Insurance and also the Churchyard at Baldhu.

### Objectives and Activities

- The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- The PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. [PCC (Powers) Measure 1956].

### Vision statement

ASH (All Saints Hightertown) will always seek to be a Jesus-centred, Spirit led, growing Church that proclaims the love of God, in word and deed, in faith and justice to the people of Truro and beyond. ASH will pay attention to Jesus' words and example by promoting biblical values such as peace, building strong families, the elimination of poverty, racism, and other important social justice issues. ASH will strive to reflect the inclusive nature of God's love and the diverse nature of God's creation by developing a community that rejoices in radical diversity in all aspects of human nature, whilst retaining a bias toward the most vulnerable and those less represented in church life.

### Great Commandment

(Existing Church Community):

At ASH we believe that our purpose in life is to LOVE THE LORD OUR GOD with all our HEART, SOUL, STRENGTH, and MIND; and to love one another just as Jesus loves us. WORSHIP is the wholehearted commitment to this command; in other words, a life of unselfish devotion to God.

The greatest praise we can offer God is the full acceptance of Jesus Christ as our Saviour.

We believe that the CHURCH is Christ's body here on earth, and hence a very special COMMUNITY in which we can experience the LOVE OF GOD and the FELLOWSHIP OF THE HOLY SPIRIT. Given God's community involves real people, it is also an imperfect and broken one. That's why we look to welcome all with love, acceptance, compassion and forgiveness, and to strengthen and support one another in life and faith.

### Great Commission

(Transforming Mission Statement):

At ASH we believe that DISCIPLESHIP is about dedicating one's life to the WAY OF JESUS, and to live the way God had intended. We believe that if we LEARN ABOUT LIFE from the AUTHOR OF LIFE, we will all see the FULLNESS OF LIFE. We wish to see ASH enlivened, growing in number and in faith and attracting the generations that, by and large, are now missing from our congregations. We commit to working with ecumenical partners, to help grow the next generation of leaders, both lay and ordained, and to develop resources to enable nearby churches to reach out to their communities. We will develop resources that reflect the joys of our tradition, whilst pioneering new expressions of faith and practice.

### Great Love

(Lifehouse Project):

At ASH we believe that every person, Christian and non-Christian alike, is valuable and loved by God. Yet despite this truth the world can still be a dark place, filled with injustice, oppression and prejudice. Knowing that Jesus came to bring life, and LIFE ABUNDANTLY, ASH seeks to be a church that takes seriously the PAIN OF THE WORLD and strives to make a difference.

Our mission is Jesus' MISSION, he came to bring good news to the poor, and proclaim release to the captive, sight to the blind and freedom to the oppressed.

The Lifehouse will be a beacon of love and hospitality offered in the name Jesus. It will represent our Christian commitment to the way of Christ through hospitality and service, providing space for stranger and friend.

Through the Lifehouse we will seek first the Kingdom of God – on earth as it is in heaven – and live in a way that moves the world towards God’s dream, where the first are last and the last are first, where the poor are blessed and the peacemakers are the children of God, working towards a society where all are treated equally and resources are shared equitably.

It will be the place where we recognise that Christianity is not simply belief, but belonging and behaving too, recognising that our faith is not simply a ticket into heaven but a manifesto for a lifechanging transformation of a suffering world.

Through the endeavour to reflect the great love of Jesus we will strive to interrupt injustice and stand up for the life and dignity of all; pointing to Christ in all we set out to do.

### **Objectives for the year**

The primary object of the PCC is to enable the members of the church to worship God and to grow in their understanding of the Christian faith and to live out the Christian Faith to members of the community. The PCC encourages members to be involved with the education and support of all age groups.

To this end the church holds regular acts of worship. During early 2021, these have been a mix of online worship services and in person services. From the spring, services have been in person. The services include Holy Communion and Services of the Word. Each Sunday throughout 2021, there has been one or both of these types of services held. As the Parish Church, we strongly encourage keeping the major feast days of the Christian Church. Throughout 2021, we have held three small groups during the week. For most of the time these have met online rather than in person. Other groups were suspended for the first part of the year but have started meeting again in person. Ministry with young people has continued online and latterly in person led by our Young People and Families Lead and our Youth Worker, supported by members of the congregation. All Saints is a member church of Churches Together in Truro. We have continued to host vital community services such as the Cornwall Children’s Clothes Bank, Truro Foodbank and the financial crisis support service, Acts 435. Members of the church are part of the “Feeding the Homeless” team in Truro, part of the “Street Pastors” in Truro, and part of the “Food Bank” team in Truro among other community-oriented organisations and charitable work.

The PCC relies heavily on the contribution made by volunteers to achieve its aims. The only people drawing a stipend are the Incumbent, and one Assistant Curate. Since January 2016 the PCC has employed a part-time Administrator.

As part of the Transforming Mission project (in partnership with Truro Diocese), a number of salaried appointments were made in 2020 and 2021 by the PCC: Two Worship Leaders (21hrs a week), Operations Manager (35hrs a week), Social Justice Missioner (35hrs a week) and Young People and Families Lead (35hrs per week). One Worship Leader resigned in November 2021.

The PCC have two roles on payroll to support the The Lifehouse Project. A fundraising manager (16 hrs a week) and a Media and Communications Officer (6hrs a week), the latter resigned during 2021 and has not been replaced.

The PCC seeks to give a tenth of its income to other charitable causes. Such charities are identified by the Standing Committee and subsequently approved by the PCC. Currently this is achieved by providing accommodation at reduced or no cost, as below.

Use of buildings in lieu of Tithing (to Truro Foodbank, Christians against Poverty, the Parenting Course and Guides; and other groups viz Alcoholics Anonymous, The Memory Café, SOBS, Cornwall Children’s Clothes Bank and Singing for the Brain, though paying, are significantly subsidised)

### **Achievements and performance**

- The full PCC met six times during the year.
- The Incumbent was entitled to a sabbatical, which was taken between April and August. During this period, the PCC was chaired by the Lay Chair.
- Staff and Ministry team meetings were mostly weekly (online).
- During the year ASH has acted as a centre of worship and as a focus of community activity in the parish of All Saints Hightertown and Baldhu.
- There were no marriages, no baptisms, and no confirmations conducted at the church during the year.
- Three funerals were conducted at the church during the year and 14 funerals were conducted from the Local Crematorium or nearby churches by the licenced clergy of All Saints.
- There are 71 members on the Electoral Roll of the Parish.
- The average Sunday Church attendance (in person) was 59 based on the services we were able to hold.
- Over £1.4m raised towards the Lifehouse project. Design was progressed and planning permission granted. However, the project is being re-evaluated due to the substantial increase in costs resulting from Brexit and Covid. A reduced design will be submitted for planning permission early in 2022.
- £9,992 raised online to help 89 people through our Acts 435 advocate team.
- 21 people were helped with an emergency fund established through Acts 435.

### **The investment policy and objectives**

We bank with the Lloyds Bank plc and the Co-operative Bank plc. The ethical policy is as follows:

- Human Rights--- We wish to ensure that money does not go to support oppressive regimes – governments that fail to respect the basic political rights and civil liberties of their citizens.
- International Development---we expect businesses to respect the Core Conventions of the International Labour Organisation on issues such as child labour and freedom of association.
- Ecological Impact--We consider the issues of climate change, waste, biodiversity loss and the release of harmful chemicals as environmental imperatives.
- Nanotechnology --- there are concerns around its impact on human health and the environment.
- Animal Welfare----We will not finance any organisation involved in animal testing of cosmetic or household products or their ingredients, intensive farming, blood sports or the fur trade.

### **Plans for future periods**

Over the course of the next 3 years, we will seek to develop our church as a place where we and others can hear the call of Jesus, and together, take the courageous path of answering His call. Through devotion and obedience to God we will seek to learn a pattern of church life that will help people to learn about Jesus, to grow more like Him and to share His teachings with others. We will sustain our regular pattern of worship that provides an opportunity for growth, as the wider community grows. We will continue to hold Bible Study Groups and Confirmation courses, to help people

make that first step in their journey with Jesus. We will develop more opportunities for people to access home groups and to encourage everyone in their deepening relationship with Jesus through prayer.

During 2021 and through to 2025 we have committed to developing our prayer life corporately and to nurture our life as a body of disciples. We will continue to develop a distinct and special ministry to help encourage and bless our young people and young families in their journey with Jesus. We will seek to encourage a mutual understanding that there are a variety of gifts, and that all are valued highly in God's service. As a church, we will commit to encouraging one another in our gifts, and to support one another in using them.

The character of ASH is the foundation of our existing church community, this will continue to be what we build upon. It is the faithful service of so many members of the church community that allows us to be more ambitious in other areas such as community engagement with our partners, Transforming Mission and the Truro Lifehouse project. The PCC has a strong desire to see the character of ASH permeate all aspects of its life including new initiatives such as the Lifehouse and Transforming Mission.

The character and purpose of ASH will continue to be a Christ centred, Spirit-led, growing church that proclaims the love of God, in word and deed, to the people of Truro and beyond.

It will continue to keep the Eucharist at the heart of its life. And therefore, we will be returning to a regular pattern of in person services that reflect the Anglican roots of our worship and the Eucharistically Evangelical (word and sacrament) character of our worshipping life, as soon as we are safely able to do so, within the guidelines provided by the Government and Church of England.

We will remain a church community that strives to welcome all in the love of God. As we strive to do this, we will recognise that there are significant gaps in our life, showing the need to better welcome those who are sadly under-represented in our church community. As we do this, we will come to reaffirm our commitment to being a diverse community of people that will undoubtedly express its diversity in many ways. Our love for Jesus and for one another will be what makes us Church.

The pastoral and ministry teams will continue to share the important work of building up the church. Our clergy - Jeremy, Janette and Patrick, are supported by our licenced Lay Reader, Debbie, our PTO priest, Mary, our Pastoral Ministers - Jane B, Avril, Rowley, Christine, and Daphne as our Director of Prayer, all supported by Jane and Rowley, our Churchwardens, Kirsty as Parish Administrator, and the encouragement of Revd Rosemary Radcliffe and her ministry, and the prayers of Sandra Lawrence TSSF, and the PCC.

ASH will further deepen its prayer life and study together - continuing to keep a daily routine for morning prayer and develop regular points in the church calendar when people can use the building as a place for reflection and prayer.

We will look to be a church that is partnered with others in mission both here and overseas. And to be a church recognised for its care of creation.

We will continue to work on redeveloping our community and church buildings so they are better suited to the needs of our growing community. This will be managed by the PCC under the working title of the Lifehouse Project. A specific bank account was set up to serve this aspect of our mission, and we will hope to move to construction of this new building in 2022.

Jane Tomlinson  
Churchwarden and Lay Chair



### **Financial Review**

Non project (unrestricted and designated) income has decreased by 24% compared to 2020 (£52,187 - 2021: £68,308 – 2020). However to note in 2020 a COVID support grant was received from the Lottery of £9,558. Also to note church Hall fees are down by 41% (£5,705 – 2021: £9,697 – 2020) which hopefully will see an increase back to pre pandemic levels over 2022.

Non project (unrestricted and designated) costs have decreased compared to 2020 (£43,917 – 2021: £72,578 – 2020). This is mainly due to a 6 months MMF “holiday”. Otherwise apart from a decrease in church running costs overall costs remain relatively stable.

This has led to a surplus on day to day operational activities of £8,271 compared to a deficit of £4,270 on operational activities (non project) for 2020.

Although headcount increased again during 2021, this is now decreasing again over the year end leading to 2022 as project expenditure is reviewed.

Following completion of the 2021 financial statements, a new Treasurer is in place for 2022

Karen Harris  
PCC Treasurer

## Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of Hightertown and Baldhu

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 17

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark Williams

Name Mark Williams FCA DChA

### Address

Peat House RRL LLP  
Newham Road  
Truro  
TR1 2DP

Date 8/6/2022

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2021	2020
		£	£	£	£	£
	Notes					
<b>INCOME AND ENDOWMENTS</b>						
Voluntary income	1 a)	46,481	0	170,683	217,164	266,644
Church Activities	1 b)	5,705	0	0	5,705	9,697
Income from Investments	1 c)	1	1	0	2	23
<b>TOTAL INCOME</b>		<u>52,187</u>	<u>1</u>	<u>170,683</u>	<u>222,871</u>	<u>276,364</u>
<b>EXPENDITURE</b>						
Church activities	2 a)	43,917	0	0	43,917	72,578
Project Costs	2 b)	0	0	218,784	218,784	191,472
<b>TOTAL EXPENDITURE</b>		<u>43,917</u>	<u>0</u>	<u>218,784</u>	<u>262,701</u>	<u>264,050</u>
NET (EXPENDITURE) / INCOME	10	8,270	1	(48,101)	(39,830)	12,314
TRANSFER BETWEEN FUNDS	10	1,428	0	(1,428)	0	0
TOTAL FUNDS BROUGHT FORWARD	10	31,695	1,428	(68,075)	(34,952)	(47,266)
TOTAL FUNDS CARRIED FORWARD		<u>41,393</u>	<u>1,429</u>	<u>(117,604)</u>	<u>(74,782)</u>	<u>(34,952)</u>

**2021 REPORT AND ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF HIGHERTOWN AND BALDHU**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>CURRENT ASSETS</b>			
Debtors and prepayments	5 a)	11,764	9,409
Deposits	5 b)	7,680	7,678
Bank	5 b)	70,674	70,094
<b>TOTAL ASSETS</b>		<u>90,118</u>	<u>87,181</u>
<b>LIABILITIES</b>			
Creditors falling due within one year	6 a)	14,900	22,133
Creditors falling due over one year	6 b)	150,000	100,000
<b>TOTAL NET LIABILITIES</b>		<u>(74,782)</u>	<u>(34,952)</u>

**PARISH FUNDS**

Unrestricted	9	41,393	31,695
Unrestricted Designated	9	1,429	1,428
Restricted	9	(117,604)	(68,075)
		<u>(74,782)</u>	<u>(34,952)</u>

Approved by the Parochial Church Council ..... 16th April 2022 .....

And signed on its behalf by :

WSC Mitchell  
Signed John Mitchell  
Treasurer

J. Tomlinson  
Signed Jane Tomlinson  
Trustee

[Signature]  
Signed Rowley Surridge  
Trustee

## NOTES TO THE FINANCIAL STATEMENTS

### ACCOUNTING POLICIES

#### Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

#### Going Concern

Consideration of the financial position of the PCC is impacted by the £150,000 loan repayments commitment within the Lifehouse Project. The PCC has fully recognised this issue and to ensure the ongoing financial stability has

1. Agreed with the Diocesan Board of Finance that loan repayments be deferred until April 1<sup>st</sup> 2023.
2. Suspended the voluntary contributions of £3,592.33 per month to the Diocesan Mission and Ministry Fund to ensure that day to day commitments can be fully funded from our current income streams.

The PCC continues to monitor the financial position closely and there are no concerns over our ability to keep to our financial commitments for 2022.

#### Fund accounting

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

*Restricted funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

*Unrestricted Designated funds* are general unrestricted funds that have been designated by the PCC for a particular purpose.

#### Income

Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

#### Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## NOTES TO THE FINANCIAL STATEMENTS (cont)

### Reserves Policy

The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving.

### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Other fixed assets are capitalised at a cost over £3,000 and depreciated on a straight line basis over 5 years

### Current Assets

Short term deposits include cash held on deposit with the CBF Church of England Funds

## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
<b>1 a) Voluntary Income</b>					
<u>Planned Giving</u>					
Gift Aid donations	18,568	-	-	18,568	18,874
Tax Recoverable	6,353	-	-	6,353	5,713
Other Planned Giving	6,638	-	-	6,638	6,104
<u>Collections (open plate)</u>	743	-	-	743	1,230
<u>Donations, Appeals etc</u>	11,818	-	9,208	21,026	32,363
<u>Grants</u>					
General	-	-	155,484	155,484	198,904
Government - Covid Grants	2,361	-	5,991	8,352	3,456
<u>Legacies</u>	-	-	-	-	-
	<u>46,481</u>	<u>0</u>	<u>170,683</u>	<u>217,164</u>	<u>266,644</u>
<b>1 b) Income from Church Activities</b>					
Church and hall hire fees	4,227	-	-	4,227	7,628
Clergy fees - weddings/funerals	1,478	-	-	1,478	2,069
	<u>5,705</u>	<u>0</u>	<u>0</u>	<u>5,705</u>	<u>9,697</u>
<b>1 c) Income from Investments</b>					
General Deposits	1	-	-	1	15
Fabric Fund	-	1	-	1	6
Car Park Fund	-	-	0	0	2
	<u>1</u>	<u>1</u>	<u>0</u>	<u>2</u>	<u>23</u>
<b>Total Income</b>	<u>52,187</u>	<u>1</u>	<u>170,683</u>	<u>222,871</u>	<u>276,364</u>

### 2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2021	2020
	£	£	£	£	£
<b>2 a) Church Activities</b>					
Ministry : Diocesan parish share	21,554	-	-	21,554	42,282
Other ministry costs	1,870	-	-	1,870	3,015
Church Running and Maintenance	12,649	-	-	12,649	15,432
Church Repairs	1,460	-	-	1,460	570
Upkeep of Services	293	-	-	293	4,511
Hall Running Costs	3,101	-	-	3,101	3,339
Youth Worker	1,600	-	-	1,600	2,179
Charitable Donations	0	-	-	0	0
Independent Examination Fee	1,390	-	-	1,390	1,250
	<u>43,917</u>	<u>0</u>	<u>0</u>	<u>43,917</u>	<u>72,578</u>
<b>2 b) Project Costs and Other</b>					
Project 10:10	-	-	102,122	102,122	125,847
Transforming Mission	-	-	106,827	106,827	49,803
Acts 435	-	-	9,442	9,442	14,209
CRRN/Migrants Fund	-	-	393	393	1,613
Other Project Costs	-	-	0	0	0
	<u>0</u>	<u>0</u>	<u>218,784</u>	<u>218,784</u>	<u>191,472</u>
<b>Total Resources Expended</b>	<u>43,917</u>	<u>0</u>	<u>218,784</u>	<u>262,701</u>	<u>264,050</u>

## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 3 STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
<b>3 a) Staff Remuneration and Benefits</b>				
Wages and salaries	5,937	99,506	105,443	73,585
NI (employer and employee)	0	24,731	24,731	9,234
Pension costs (employer and employee)	576	9,301	9,877	5,640
Furlough Receipts HMRC	(2,361)	(5,991)	(8,352)	(3,456)
<b>Total Staff Costs/Benefits</b>	<b>4,152</b>	<b>127,547</b>	<b>131,699</b>	<b>85,003</b>
 Average head count	 0.34	 4.50	 4.84	 3.43

There are no staff members who received over £60,000 in staff benefits during the year

### 3 b) Payments to PCC members (Trustees' payments)

No payments or remuneration were made for the benefit of any Trustee.

### 4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

### 5 CURRENT ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2021	2020
	£	£	£	£	£
<b>5 a) Debtors and prepayments</b>					
Debtor	11,539		225	11,764	9,026
Prepayment	0		0	0	383
	<b>11,539</b>	<b>0</b>	<b>225</b>	<b>11,764</b>	<b>9,409</b>
 <b>5 b) Bank and Cash</b>					
Deposits	5,709	1,429	542	7,680	7,678
Lloyds & Co-operative	26,422	0	44,252	70,674	70,094
	<b>32,131</b>	<b>1,429</b>	<b>44,794</b>	<b>78,354</b>	<b>77,772</b>

### 6 LIABILITIES

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2021	2020
	£	£	£	£	£
<b>6 a) Amounts falling due within one year (all unrestricted funds)</b>					
Fees for Occasional Offices owed to Diocese	151	-	-	151	240
Sums owed but not yet paid	687	-	180	867	0
Independent examination	1,320	-	-	1,320	1,250
Electricity	119	-	-	119	102
Gas	0	-	-	0	268
Church Administration	0	-	-	0	67
Upkeep Churchyard	0	-	-	0	576
Grant received in advance			12,028	12,028	0
Architects, engineers and consultants	0	-	415	415	19,630
	<b>2,277</b>	<b>0</b>	<b>12,623</b>	<b>14,900</b>	<b>22,133</b>

### 6 b) Amounts falling due after one year (all restricted funds)

	2021	2020
	£	£
Interest free Diocesan Loan -Lifehouse Project	150,000	100,000

Loan from Diocesan Board of Finance Ltd, interest free, repayment due from 2023, no security required.

### 6 c) Operating Lease Commitment

In June 2019 the charity entered into a 3 year operating lease on a copier/scanner

The outstanding commitment is payable within the following time periods

< 1 year  
£229



## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 7 FUNDS

**Restricted Funds** include the Lifehouse Project, ACTS 435 (agent account), Car Park Fund

**Unrestricted Designated Funds** include Fabric Fund

### 8 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Unrestricted Designated £	Restricted Funds £	Total 2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>					
Voluntary income	46,481	0	170,683	217,164	266,644
Church Activities	5,705	0	0	5,705	9,697
Income from Investments	1	1	0	2	23
<b>TOTAL INCOME</b>	<b>52,187</b>	<b>1</b>	<b>170,683</b>	<b>222,871</b>	<b>276,364</b>
<b>EXPENDITURE</b>					
Church activities	43,917	0	0	43,917	72,578
Project Costs	0	0	218,784	218,784	191,472
<b>TOTAL EXPENDITURE</b>	<b>43,917</b>	<b>0</b>	<b>218,784</b>	<b>262,701</b>	<b>264,050</b>
NET INCOME / (EXPENDITURE)	8,270	1	(48,101)	(39,830)	12,314
TRANSFER BETWEEN FUNDS	1,428	0	(1,428)	0	0
TOTAL FUNDS BROUGHT FORWARD	31,695	1,428	(68,075)	(34,952)	(47,266)
TOTAL FUNDS CARRIED FORWARD	<b>41,393</b>	<b>1,429</b>	<b>(117,604)</b>	<b>(74,782)</b>	<b>(34,952)</b>

### 9 SUMMARY OF FUND MOVEMENTS

	Unrestricted Funds £	Unrestricted Designated £	Restricted Funds £	Total 2021 £	2020 £
<b>Incoming resources</b>	52,187	1	-	52,188	68,310
Lifehouse project	-	-	54,648	54,648	142,999
Acts 435	-	-	9,208	9,208	14,159
Transforming Mission	-	-	106,827	106,827	49,803
Other projects	-	-	-	0	1,093
<b>Resources expended</b>	(43,917)	-	-	(43,917)	(72,578)
Lifehouse project	-	-	(102,122)	(102,122)	(125,847)
Acts 435	-	-	(9,442)	(9,442)	(14,209)
Transforming Mission	-	-	(106,827)	(106,827)	(49,803)
Other projects	-	-	(393)	(393)	(1,613)
<b>Net Income / (Expenditure)</b>	<b>8,270</b>	<b>1</b>	<b>(48,101)</b>	<b>(39,830)</b>	<b>12,314</b>
<b>Transfer between Funds</b>					
Transfer of ABCMF balance	1,428	-	(1,428)	0	0
<b>Balance at 1 January 2021</b>	<b>31,695</b>	<b>1,428</b>	<b>(68,075)</b>	<b>(34,952)</b>	<b>(47,266)</b>
<b>Balance at 31 December 2021</b>	<b>41,393</b>	<b>1,429</b>	<b>(117,604)</b>	<b>(74,782)</b>	<b>(34,952)</b>

Restricted Funds net liability balance includes £150,000 long term loan due to Diocesan Board of Finance Ltd (see note 6b))

Further project funds are expected to ensure repayments due from 2023.

Lifehouse Project resources expended include £42,064 (2020: £75,934) on consultants' fees.

### 10 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2021 £	2020 £
Deposits	5,709	1,429	542	7,680	7,678
Cash	26,422	-	44,252	70,674	70,094
Current assets	11,539	-	225	11,764	9,409
Current Liabilities	(2,277)	-	(12,623)	(14,900)	(22,133)
Long Term Liabilities	-	-	(150,000)	(150,000)	(100,000)
	<b>41,393</b>	<b>1,429</b>	<b>(117,604)</b>	<b>(74,782)</b>	<b>(34,952)</b>

## **NOTES TO THE FINANCIAL STATEMENTS (cont)**

### **11 PENSIONS**

The charity as an employer participates in the Pension Builder Scheme section of CWPF for lay staff.

The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The charity participates in Pension Builder 2014.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses.

The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SoFA in the year are the contributions payable as follows:

	Unrestricted Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
General Funds	577	-	577	632
Lifeshouse project	-	2,240	2,240	2,535
Transforming Mission	-	7,060	7,060	2,473
	<b>577</b>	<b>9,300</b>	<b>9,877</b>	<b>5,640</b>

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

The valuation revealed a deficit of £11.3m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of that employer's pension liabilities.