

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF HIGHTERTOWN AND BALDHU**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2020**

Registered Charity Number 1179768

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## Parish of Hightertown and Baldhu Trustees Annual Report 2020

### Incumbent

Revd Jeremy Putnam  
All Saints Vicarage  
Tresawls Road  
Truro TR1 3LD

### The Parochial Church Council

The Parochial Church Council of the Ecclesiastical Parish of Hightertown and Baldhu ("PCC") is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules.

PCC members, both current and during 2020, are as follows:

Putnam, Revd Jeremy	(Chair since May 2015)
Mullett, Revd Janette	(ex-officio member since 17 <sup>th</sup> July 2019)
Gilbert, Revd Patrick	(ex-officio member since 04/10/2020)
Tomlinson, Jane	(Churchwarden)
Surridge, Rowley	(Deputy Churchwarden co-opted for another year 04/10/2020)
Wallace, Liz	(Stewardship Officer co-opted for another year 04/10/2020)
Pothecary, Andrew	(finished 3 year term but re-elected 04/10/2020)
Wright, Joanne	(PCC Secretary)
Blackman, Louise	
Cuddeford, Dorcas	
Webb, Dot	
Mortimore, Irene	(Safeguarding Officer & Deanery Synod Representative – re-elected (4/10/2020)
Pothecary, Emily	(Deanery Synod Representative – re-elected 04/10/2020)

### Retired during 2020

Basram, Kirsty	(resigned 04/10/2020)
Bond, Avril	(3 year term finished 04/10/2020)
Bray, Simon	(Churchwarden– resigned from office 04/10/2020)
Preston, Revd Haley	(resigned 5/2/20)
Ledden, Bill	(3 year term finished 04/10/2020)
Remick, David	(resigned 04/10/2020)
Woodhouse, Shirley	(3 year term finished 04/10/2020)

Treasurer: Mrs Karen Harris is not a member of the PCC but reports on financial issues in an advisory capacity.

### Day to Day Management

This is delegated to the Incumbent, Rev Jeremy Putnam

### Financial information

Bank:	Bank:	Bank : Lifehouse Project
Lloyds Bank PLC	Co-operative Bank PLC	Lloyds Bank PLC
7, Boscawen Street	PO Box 50	PO Box 1000
Truro TR1 2QT	Skelmersdale WN8 6WT	BX1 1LT

### Independent Examiner:

Mark Williams FCA DChA  
RRL LLP  
Peat House  
Newham Road  
Truro TR1 2DP



**Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission on 3 September 2018.

The PCC has no related trusts or charities.

The appointment of PCC members is governed by and set out in the Church Representation Rules and is conducted as follows:

The appointment of PCC members is governed by and set out in the Church Representation Rules and is conducted as follows:

- The Incumbent of the Parish shall be *ex-officio* chairman of the PCC
- There are two Churchwardens who are elected by the Annual Parochial Meeting in accordance with the Church Representation Rules and they are *ex-officio* members of the PCC
- Persons elected by the Annual Parochial Meeting to serve as members of the Deanery Synod shall be members of the PCC
- If the Annual Parochial Meeting shall so decide, any Readers in the Parish shall be members of the PCC
- There shall be a further 9 members of the PCC who shall serve for three years with six of the number being elected each year.
- Any casual vacancies shall be filled at the Annual Parochial Meeting with those so elected serving for the number of years that the vacancy has to run.
- The vice-chairman shall be a lay person and elected from the members of the PCC; the secretary and treasurer shall be elected by the PCC. If the treasurer and secretary are not members of the PCC they shall become co-opted members if they so choose.
- PCC members are encouraged to attend the Diocesan Courses on the induction and training of PCC members.

It is recognised that the PCC has ultimate responsibility for a wide range of matters affecting the parish. Officers are elected from within the PCC as follows:

- responsibility for child protection and protection for vulnerable adults (Irene Mortimore & Revd Jeremy Putnam);
- responsibility for Planned Giving strategy and delivery (Liz Wallace); and
- responsibility for Health & Safety and Fabric (Rowley Surridge)

Each officer is encouraged to attend the appropriate training courses arranged by the Diocese or Deanery and to report back to the PCC and to disseminate any reading matter to the other members of the PCC.

- The PCC shall have a Standing Committee composed of the chairman, the vice-chairman, the secretary, the treasurer, and the churchwardens and any other persons that the PCC shall decide. Any decision made by the Standing Committee shall be ratified by the following PCC meeting. Day to day decisions shall be made by the Incumbent in consultation with the Churchwardens if necessary but shall always be answerable to the PCC.
- The PCC shall appoint two or three PCC members who are not members of the 10:10 Project Management Team to be members of the Lifehouse Committee. The PCC shall appoint one of these members to be the Chair of the Committee. If the Chair is not present at a meeting, the Committee shall appoint one of the other members appointed under this clause to chair the meeting.



- The PCC shall appoint two of the Lifehouse Project Management Team members to be members of the Committee.
- The PCC has an Insurance Policy to cover Public Liability and also Buildings Insurance. The PCC has ensured that Youth Groups are covered by the Insurance and also the Churchyard at Baldhu.

### Objectives and Activities

- The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- The PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. [PCC (Powers) Measure 1956]

### Vision statement

To be a Christ-centred, Spirit led, growing Church that proclaims the love of God, in word and deed, to the people of Hightertown and beyond.

ASH will always seek to be a Jesus-centred, Spirit led, growing Church that proclaims the love of God, in word and deed, in faith and justice to the people of Truro and beyond. ASH will pay attention to Jesus' words and example by promoting biblical values such as peace, building strong families, the elimination of poverty, racism, and other important social justice issues. ASH will strive to reflect the inclusive nature of God's love and the diverse nature of God's creation by developing a community that rejoices in radical diversity in all aspects of human nature, whilst retaining a bias toward the most vulnerable and those less represented in church life.

### Great Commandment

(Existing Church Community):

At All Saints we believe that our purpose in life is to LOVE THE LORD OUR GOD with all our HEART, SOUL, STRENGTH, and MIND; and to love one another just as Jesus loves us. WORSHIP is the wholehearted commitment to this command; in other words, a life of unselfish devotion to God. The greatest praise we can offer God is the full acceptance of Jesus Christ as our Saviour.

We believe that the CHURCH is Christ's body here on earth, and hence a very special COMMUNITY in which we can experience the LOVE OF GOD and the FELLOWSHIP OF THE HOLY SPIRIT. Given God's community involves real people it is also an imperfect and broken one. That's why we look to welcome all with love, acceptance, compassion and forgiveness, and to strengthen and support one another in life and faith.

### Great Commission

(Transforming Mission Statement):

At All Saints we believe that DISCIPLESHIP is about dedicating one's life to the WAY OF JESUS, and to live the way God had intended. We believe that if we LEARN ABOUT LIFE from the AUTHOR OF LIFE we will all see the FULLNESS LIFE. We wish to see ASH enlivened, growing in number and in faith and attracting the generations that, by and large, are now missing from our congregations. We commit to working with ecumenical partners, to help grow the next generation of leaders, both lay and ordained and to develop resources to enable nearby churches to reach out to their communities. We will develop resources that reflect the joys of our tradition, whilst pioneering new expressions of faith and practice.

### Great Love

(Lifehouse Project):

At All Saints we believe that every person, Christian and non-Christian alike, is valuable and loved by God. Yet despite this truth the world can still be a dark place, filled with injustice, oppression and prejudice. Knowing that Jesus came to bring life, and LIFE ABUNDANTLY, All Saints seeks to be a church that takes seriously the PAIN OF THE WORLD and strives to make a difference. Our mission is Jesus' MISSION, he came to bring good news to the poor, and proclaim release to the captive, sight to the blind and freedom to the oppressed.



**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF HIGHTOWN AND BALDHU**

The Lifehouse will be a beacon of love and hospitality offered in the name Jesus. It will represent our Christian commitment to the way of Christ through hospitality and service, providing space for stranger and friend.

Through the Lifehouse we will seek first the Kingdom of God – on earth as it is in heaven – and live in a way that moves the world towards God's dream, where the first are last and the last are first, where the poor are blessed and the peacemakers are the children of God, working towards a society where all are treated equally and resources shared equitably.

It will be the place where we recognise that Christianity is not simply belief- but belonging and behaving too, recognising that our faith is not simply a ticket into heaven but a manifesto for a lifechanging transformation of a suffering world.

Through the endeavour to reflect the great love of Jesus we will strive to interrupt injustice, and stand up for the life and dignity of all; pointing to Christ in all we set out to do.

### **Objectives for the year**

The primary object of the PCC is to enable the members of the church to worship God and to grow in their understanding of the Christian faith and to live out the Christian Faith to members of the community. The PCC encourages members to be involved with the education and support of all age groups.

To this end the church holds regular acts of worship. Since March 2020 these have been a mix of online worship services and in person services including services of Holy Communion, and Services of the Word. Each Sunday throughout 2020 there has been one or both of these types of services held. As the Parish Church we strongly encourage keeping the major feast days of the Christian Church. Throughout 2020 we have held three small groups during the week. For most of the time these have met online rather than in person. Other groups have remained suspended. Ministry with young people has continued online led by our trained Youth Worker and newly appointed Youth and Children's Leader. All Saints is a member church of Churches Together in Truro. We have continued to host vital community services such as the Cornwall Children's Clothes Bank, Truro Foodbank and the financial crisis support service, Acts 435. Members of the church are part of the "Feeding the Homeless" team in Truro, part of the "Street Pastors" in Truro, and part of the "Food Bank" team in Truro among other community oriented organisations and charitable work.

The PCC relies heavily on the contribution made by volunteers to achieve its aims. The only people drawing a stipend are the Incumbent, and Assistant Curate. Since January 2016 the PCC has employed a part-time Administrator.

As part of the Transforming Mission project (in partnership with Truro Diocese) a number of salaried appointments were made in 2020 by the PCC: Worship Leader (21hrs a week), Operations Manager (35hrs a week), Social Justice Missioner (35hrs a week).

The PCC have two roles on payroll to support the The Lifehouse Project. A fundraising manager (16 hrs a week) and a Media and Communications Officer (6hrs a week).

The PCC seeks to give a tenth of its income to other charitable causes. Such charities are identified by the Standing Committee and subsequently approved by the PCC. Currently this is achieved by providing accommodation at reduced or no cost, as below.

Use of buildings in lieu of Tithing (to Truro Foodbank, Christians against Poverty, the Parenting Course and Guides; and other groups viz Alcoholics Anonymous, The Memory Café, SOBS, Cornwall Children's Clothes Bank and Singing for the Brain, though paying, are significantly subsidised)



### Achievements and performance

- The full PCC met six times during the year.
- Staff and Ministry team meetings were mostly weekly (online)
- During the year All Saints Church has acted as a centre of worship and as a focus of community activity in the parish of All Saints Hightertown and Baldhu.
- There were no marriages, no baptisms, and no confirmations conducted at the church during the year and two funerals were held from the church building.
- There are 68 members on the Electoral Roll of the Parish.
- 14 funerals were conducted from the Local Crematorium or nearby churches by the licenced clergy of All Saints.
- Mrs Debbie Mitchell was licenced as a Lay Reader for All Saints Hightertown in October 2020.
- The average Sunday Church attendance (in person) was 47 based on the few services we were able to hold.
- We licensed 1 new pastoral minister to the pastoral ministry team.
- In October 2020 Revd Patrick Gilbert was licensed as Assistant Curate to All Saints Hightertown & Baldhu. Revd Janette Mullett (Assistance Curate) was ordained as priest in October 2020.
- 12,445 raised online to help 102 people through our Acts 435 advocate team.
- 20 people were helped with an emergency fund established through Acts 435.
- In 2020 the PCC adopted a new anti-racism policy.

### The investment policy and objectives

We bank with the Co-operative Bank plc. The ethical policy is as follows:

- Human Rights--- We wish to ensure that money does not go to support oppressive regimes – governments that fail to respect the basic political rights and civil liberties of their citizens.
- International Development---we expect businesses to respect the Core Conventions of the International Labour Organisation on issues such as child labour and freedom of association.
- Ecological Impact--We consider the issues of climate change, waste, biodiversity loss and the release of harmful chemicals as environmental imperatives.
- Nanotechnology --- there are concerns around its impact on human health and the environment.
- Animal Welfare----We will not finance any organisation involved in animal testing of cosmetic or household products or their ingredients, intensive farming, blood sports or the fur trade.

### Plans for future periods

Over the course of the next 3 years we will seek to develop our church as a place where we and others can hear the call of Jesus, and together, take the courageous path of answering His call. Through devotion and obedience to God we will seek to learn a pattern of church life that will help people to learn about Jesus, to grow more like Him and to share His teachings with others. We will sustain our regular pattern of worship that provides an opportunity for growth, as



the wider community grows. We will continue to hold Bible Study Groups and Confirmation courses, to help people make that first step in their journey with Jesus. We will develop more opportunities for people to access home groups and to encourage everyone in their deepening relationship with Jesus through prayer.

During 2021 and through to 2025 we will be committed to developing our prayer life corporately and to nurture our life as a body of disciples. We will continue to develop a distinct and special ministry to help encourage and bless our young people and young families in their journey with Jesus. We will seek to encourage a mutual understanding that there are a variety of gifts, and that all are valued highly in God's service. As a church, we will commit to encouraging one another in our gifts, and to support one another in using them.

The character of All Saints is the foundation of our existing church community, this will continue to be what we build upon. It is the faithful service of so many members of the church community that allows us to be more ambitious in other areas such as community engagement with our partners, and Transforming Mission and the Truro Lifehouse project. The PCC has a strong desire to see the character of All Saints permeate all aspects of its life including new initiatives such as the Lifehouse and Transforming Mission.

The character and purpose of All Saints will continue to be a Christ centred, Spirit-led, growing church that proclaims the love of God, in word and deed, to the people of Truro and beyond.

It will continue to keep the Eucharist at the heart of its life. And therefore, we will be returning to a regular pattern of in person services that reflect the Anglican roots of our worship and the Eucharistically Evangelical (word and sacrament) character of our worshipping life, as soon as we are safely able to do so, within the guidelines provided by the Government and Church of England.

We will remain a church community that strives to welcome all in the love of God. As we strive to do this we will recognise that there are significant gaps in our life, showing the need to better welcome those who are sadly under-represented in our church community. As we do this we will come to reaffirm our commitment to being a diverse community of people that will undoubtedly express its diversity in many ways. Our love for Jesus and for one another will be what makes us Church.

The pastoral and ministry teams will continue to share the important work of building up the church. Our clergy - Jeremy, Janette and Patrick, are supported by our licenced Lay Reader, Debbie, our Pastoral Ministers - Jane B, Avril, Rowley, Christine, Shirley, and Daphne as our Director of Prayer, all supported by Jane our Churchwarden, Kirsty as Parish Administrator, and the encouragement of Revd Rosemary Radcliffe and her ministry, and the prayers of Sandra Lawrence TSSF, and the PCC.

All Saints will further deepen its prayer life and study together - continuing to keep a daily routine for morning prayer and develop regular points in the church calendar when people can use the building as a place for reflection and prayer.

We will look to be a church that is partnered with others in mission both here and overseas. And to be a church recognised for its care of creation.

We will continue to work on redeveloping our community and church buildings so they are better suited to the needs of our growing community. This will be managed by the PCC and will be under the working title of the Lifehouse Project. A specific bank account was set up to serve this aspect of our mission, and we will hope to move to construction of this new building in 2021.

Revd Jeremy Putnam  
Incumbent



### Financial Review

Non project (unrestricted and designated) income has increased compared to 2019 (£68,308 - 2020: £67,804 – 2019). This is mainly attributable to two one off donations to general funds of £5,000 each (£10,000 total). This has been of great help during a year of COVID 19 lockdowns leading to a loss of income from collection and general fund raising activities.

Non project (unrestricted and designated) costs have also increased slightly compared to 2019 (£72,578 – 2020: £68,482 – 2019). This is mainly due to an increase in MMF contributions. There has been a reallocation of costs of the project worker training now allocated with other training costs into church running expenses (approx. £2,100)

This has led to a deficit on day to day operational activities of £4,270 compared to a loss of £958 on operational activities (non project) for 2019.

There has been a significant increase in staff numbers, particularly within the Transforming Mission Project which, added to an increase in transactions across the other projects including The Lifehouse, is causing an additional workload and a continued streamlining of payment processes for and by the Treasurer.

Karen Harris  
PCC Treasurer



## Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of Highertown and Baldhu

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 10 to 17

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Mark Williams

Name Mark Williams FCA DChA

### Address

Peat House RRL LLP  
Newham Road  
Truro  
TR1 2DP

Date 10/5/2021



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2020	2019
		£	£	£	£	£
	Notes					
<b>INCOME AND ENDOWMENTS</b>						
Voluntary income	1 a)	58,590	0	208,054	266,644	126,913
Activities for generating funds	1 b)	0	0	0	0	1,616
Church Activities	1 c)	9,697	0	0	9,697	21,720
Income from Investments	1 d)	15	6	2	23	41
<b>TOTAL INCOME</b>		<u>68,302</u>	<u>6</u>	<u>208,056</u>	<u>276,364</u>	<u>150,290</u>
<b>EXPENDITURE</b>						
Church activities	2 a)	72,578	0	0	72,578	68,180
Project Costs	2 b)	0	0	191,472	191,472	213,625
Cost of raising funds	2 c)	0	0	0	0	282
<b>TOTAL EXPENDITURE</b>		<u>72,578</u>	<u>0</u>	<u>191,472</u>	<u>264,050</u>	<u>282,087</u>
<b>NET INCOME / (EXPENDITURE)</b>	9	<u>(4,276)</u>	<u>6</u>	<u>16,584</u>	<u>12,314</u>	<u>(131,797)</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	9	<u>35,971</u>	<u>1,422</u>	<u>(84,659)</u>	<u>(47,266)</u>	<u>84,531</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	9	<u><b>31,695</b></u>	<u><b>1,428</b></u>	<u><b>(68,075)</b></u>	<u><b>(34,952)</b></u>	<u><b>(47,266)</b></u>



**BALANCE SHEET AS AT 31 DECEMBER 2020**

		2020 £	2019 £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors and prepayments	5 a)	9,409	4,881
Deposits	5 b)	7,678	7,655
Bank	5 b)	70,094	48,485
<b>TOTAL ASSETS</b>		<u>87,181</u>	<u>61,021</u>
<b>LIABILITIES</b>			
Creditors falling due within one year	6 a)	22,133	8,287
Creditors falling due over one year	6 b)	100,000	100,000
<b>TOTAL NET LIABILITIES</b>		<u>(34,952)</u>	<u>(47,266)</u>

**PARISH FUNDS**

Unrestricted	10	31,695	35,971
Unrestricted Designated	10	1,428	1,422
Restricted	10	(68,075)	(84,659)
		<u>(34,952)</u>	<u>(47,266)</u>

Approved by the Parochial Church Council on 28 April 2021

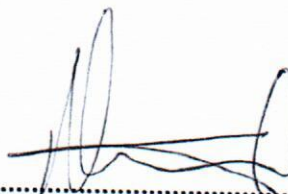
And signed on its behalf by :



Signed Karen Harris  
Treasurer



Signed Jane Tomlinson  
Trustee



Signed Rowley Surridge  
Trustee



## NOTES TO THE FINANCIAL STATEMENTS

### ACCOUNTING POLICIES

#### Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

#### Going Concern

The consideration of the financial position of the PCC is largely relating to the loan repayment commitments within the Lighthouse project, and in light of the recent lockdowns and reduced income from hall and room hire it should be noted that the PCC has been active in mitigating against the potential pressures around making the loan repayments which were due to start March 2021. Noted in the minutes of the Lifehouse Committee Meeting held on the 18th February, an agreement had been reached with the Diocesan Board of Finance to delay the first payment by 12 months to 31st March 2022. The PCC noted this in their meeting held on 24th February 2021. The PCC also recognised the ongoing pressures of a reduced income from our hall and connecting rooms due to the lockdowns, and the impact this was having on our financial commitments. With this in mind the PCC agreed a proposal put forward to suspend our voluntary contributions of £3,592.33 each month to the Diocesan Mission and Ministry Fund. This is to be reviewed at our PCC meeting in September. With these actions in place the PCC has confidence that, as the restrictions lift and we reopen the church building, the income levels necessary to sustain our current activities will return. There are now no concerns over the PCC's ability to keep to our financial commitments for 2021.

#### Fund accounting

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

*Restricted funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

*Unrestricted Designated funds* are general unrestricted funds that have been designated by the PCC for a particular purpose.

#### Income

Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

#### Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.



## NOTES TO THE FINANCIAL STATEMENTS (cont)

### Reserves Policy

The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving.

### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Other fixed assets are capitalised at a cost over £3,000 and depreciated on a straight line basis over 5 years

### Current Assets

Short term deposits include cash held on deposit with the CBF Church of England Funds



## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
<b>1 a) Voluntary Income</b>					
<u>Planned Giving</u>					
Gift Aid donations	18,874	-	-	18,874	19,209
Tax Recoverable	5,713	-	-	5,713	9,206
Other Planned Giving	6,104	-	-	6,104	6,509
<u>Collections (open plate)</u>	1,230	-	-	1,230	3,180
<u>Donations, Appeals etc</u>	17,111	-	15,252	32,363	30,322
<u>Grants</u>	9,558	-	192,802	202,360	54,813
<u>Legacies</u>	-	-	-	-	3,674
	<u>58,590</u>	<u>0</u>	<u>208,054</u>	<u>266,644</u>	<u>126,913</u>
<b>1 b) Activities for Generating Funds</b>					
Costs of fundraising	0	-	-	0	1,616
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,616</u>
<b>1 c) Income from Church Activities</b>					
Church and hall hire fees	7,628	-	-	7,628	19,383
Clergy fees - weddings/funerals	2,069	-	-	2,069	2,337
	<u>9,697</u>	<u>0</u>	<u>0</u>	<u>9,697</u>	<u>21,720</u>
<b>1 d) Income from Investments</b>					
General Deposits	15	-	-	15	26
Fabric Fund	-	6	-	6	11
Car Park Fund	-	-	2	2	4
	<u>15</u>	<u>6</u>	<u>2</u>	<u>23</u>	<u>41</u>
<b>Total Income</b>	<u>68,302</u>	<u>6</u>	<u>208,056</u>	<u>276,364</u>	<u>150,290</u>

### 2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2020	2019
	£	£	£	£	£
<b>2 a) Church Activities</b>					
Ministry : Diocesan parish share	42,282	-	-	42,282	37,382
Other ministry costs	3,015	-	-	3,015	2,984
Church Running and Maintenance	15,432	-	-	15,432	13,512
Church Repairs	570	-	-	570	1,245
Upkeep of Services	4,511	-	-	4,511	2,538
Hall Running Costs	3,339	-	-	3,339	4,937
Youth Worker	2,179	-	-	2,179	4,294
Charitable Donations	0	-	-	0	38
Independent Examination Fee	1,250	-	-	1,250	1,250
	<u>72,578</u>	<u>0</u>	<u>0</u>	<u>72,578</u>	<u>68,180</u>
<b>2 b) Cost of Raising Funds</b>					
Fund Raising Costs	0	-	-	0	282
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>282</u>
<b>2 c) Project Costs and Other</b>					
Project 10:10	-	-	125,847	125,847	191,163
Transforming Mission	-	-	49,803	49,803	4,813
Acts 435	-	-	14,209	14,209	9,381
CRRN/Migrants Fund	-	-	1,613	1,613	7,096
Other Project Costs	-	-	0	0	1,172
	<u>0</u>	<u>0</u>	<u>191,472</u>	<u>191,472</u>	<u>213,625</u>
<b>Total Resources Expended</b>	<u>72,578</u>	<u>0</u>	<u>191,472</u>	<u>264,050</u>	<u>282,087</u>



## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 3 STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2020	2019
	£	£	£	£
<b>3 a) Staff Remuneration and Benefits</b>				
Wages and salaries	7,111	66,474	73,585	32,915
NI (employer and employee)	0	9,234	9,234	2,628
Pension costs (employer and employee)	631	5,009	5,640	1,688
Furlough Receipts HMRC	0	(3,456)	(3,456)	0
<b>Total Staff Costs/Benefits</b>	<b>7,742</b>	<b>77,261</b>	<b>85,003</b>	<b>37,231</b>
 Average head count	 0.34	 3.09	 3.43	 2.00

There are no staff members who received over £60,000 in staff benefits during the year

### 3 b) Payments to PCC members (Trustees' payments)

The Parish Administrator stood down as a PCC Member (Trustee) on 10 October 2020

Staff costs and benefits paid during her time as a PCC Member amounted to £6,399 (2019: £5,419)

No payments or remuneration were made for the benefit of any other Trustee

### 4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

### 5 CURRENT ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2020	2019
	£	£	£	£	£
<b>5 a) Debtors and prepayments</b>					
Debtor	9,026			9,026	4,881
Prepayment	383			383	-
	<u>9,409</u>	<u>0</u>	<u>0</u>	<u>9,409</u>	<u>4,881</u>
<b>5 b) Bank and Cash</b>					
Deposits	5,708	1,428	542	7,678	7,655
Lloyds & Co-operative	19,081	0	51,013	70,094	48,485
	<u>24,789</u>	<u>1,428</u>	<u>51,555</u>	<u>77,772</u>	<u>56,140</u>

### 6 LIABILITIES

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2020	2019
	£	£	£	£	£
<b>6 a) Amounts falling due within one year (all unrestricted funds)</b>					
Fees for Occasional Offices owed to Diocese	240	-	-	240	1,197
Sums owed but not yet paid	0	-	-	0	205
Independent examination	1,250	-	-	1,250	1,250
Electricity	102	-	-	102	263
Gas	268	-	-	268	207
Church Administration	67	-	-	67	232
Upkeep Churchyard	576	-	-	576	585
Hall Income received in advance	0	-	-	0	312
Training	0	-	-	0	733
Architects, engineers and consultants	0	-	19,630	19,630	3,303
	<u>2,503</u>	<u>0</u>	<u>19,630</u>	<u>22,133</u>	<u>8,287</u>

### 6 b) Amounts falling due after one year (all restricted funds)

Interest free Diocesan Loan -Lifehouse Project 100,000

Loan from Diocesan Board of Finance Ltd, interest free, repayment due from 2022, no security required.

### 6 c) Operating Lease Commitment

In June 2019 the charity entered into a 3 year operating lease on a copier/scanner

At the year end there was a balance outstanding on the lease commitment of £1,142

The outstanding commitment is payable within the following time periods

< 1 year  
£913

1-2 years  
£229



## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 7 FUNDS

**Restricted Funds** include the Lifehouse Project, ACTS 435 (agent account), ABCMF

**Unrestricted Designated Funds** include Car Park Fund

### 8 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Unrestricted Designated £	Restricted Funds £	Total 2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>					
Voluntary income	58,590	0	208,054	266,644	126,913
Activities for generating funds	0	0	0	0	1,616
Church Activities	9,697	0	0	9,697	21,720
Income from Investments	15	6	2	23	41
<b>TOTAL INCOME</b>	<b>68,302</b>	<b>6</b>	<b>208,056</b>	<b>276,364</b>	<b>150,290</b>
<b>EXPENDITURE</b>					
Church activities	72,578	0	0	72,578	68,180
Project Costs	0	0	191,472	191,472	213,625
Cost of raising funds	0	0	0	0	282
<b>TOTAL EXPENDITURE</b>	<b>72,578</b>	<b>0</b>	<b>191,472</b>	<b>264,050</b>	<b>282,087</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>(4,276)</b>	<b>6</b>	<b>16,584</b>	<b>12,314</b>	<b>(131,797)</b>
<b>FORWARD</b>	<b>35,971</b>	<b>1,422</b>	<b>(84,659)</b>	<b>(47,266)</b>	<b>84,531</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>31,695</b>	<b>1,428</b>	<b>(68,075)</b>	<b>(34,952)</b>	<b>(47,266)</b>

### 9 SUMMARY OF FUND MOVEMENTS

	Unrestricted Funds £	Unrestricted Designated £	Restricted Funds £	Total 2020 £	2019 £
<b>Incoming resources</b>	<b>68,302</b>	<b>6</b>	<b>2</b>	<b>68,310</b>	<b>67,804</b>
Lifehouse project	-	-	142,999	142,999	65,795
Acts 435	-	-	14,159	14,159	8,796
Transforming Mission	-	-	49,803	49,803	4,813
Other projects	-	-	1,093	1,093	3,082
<b>Resources expended</b>	<b>(72,578)</b>	<b>-</b>	<b>-</b>	<b>(72,578)</b>	<b>(68,462)</b>
Lifehouse project	-	-	(125,847)	(125,847)	(191,163)
Acts 435	-	-	(14,209)	(14,209)	(9,381)
Transforming Mission	-	-	(49,803)	(49,803)	(4,813)
Other projects	-	-	(1,613)	(1,613)	(8,268)
<b>Net (Expenditure) / Income</b>	<b>(4,276)</b>	<b>6</b>	<b>16,584</b>	<b>12,314</b>	<b>(131,797)</b>
<b>Balance at 1 January 2020</b>	<b>35,971</b>	<b>1,422</b>	<b>(84,659)</b>	<b>(47,266)</b>	<b>84,531</b>
<b>Balance at 31 December 2020</b>	<b>31,695</b>	<b>1,428</b>	<b>(68,075)</b>	<b>(34,952)</b>	<b>(47,266)</b>

Restricted Funds net liability balance includes £100,000 long term loan due to Diocesan Board of Finance Ltd (see note 68b)  
Further project funds are expected to ensure repayments due from 2022

Lifehouse Project resources expended include £75,934 (2019: £154,405) on consultants' fees

### 10 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds £	Unrestricted Designated £	Restricted Funds £	Total 2020 £	2019 £
Deposits	5,708	1,428	542	7,678	7,655
Cash	19,081	-	51,013	70,094	48,485
Current assets	9,409	-	-	9,409	4,881
Current Liabilities	(2,503)	-	(19,630)	(22,133)	(8,287)
Long Term Liabilities	-	-	(100,000)	(100,000)	(100,000)
	<b>31,695</b>	<b>1,428</b>	<b>(68,075)</b>	<b>(34,952)</b>	<b>(47,266)</b>



## NOTES TO THE FINANCIAL STATEMENTS (cont)

### 11 PENSIONS

The charity as an employer participates in the Pension Builder Scheme section of CWPF for lay staff.

The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The charity participates in Pension Builder 2014. Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SoFA in the year are the contributions payable as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	2019 £
General Funds	631	-	631	679
Lifeshouse project	-	2,535	2,535	1,009
Transforming Mission	-	2,473	2,473	-
	<b>631</b>	<b>5,008</b>	<b>5,639</b>	<b>1,688</b>

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020. For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of that employer's pension liabilities.