

Tayyab Trust
Unit 9, Triangle Business Park
Paddock
Huddersfield

Charity Registration No: 1179751

Financial statements: Year ended 30/09/2021

Accountancy Management Services
455 Whalley New Road,
Blackburn

Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

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Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

Reference & Administrative details

Charity name

Tayyab Trust

Charity registration number

1179751

Principal office

Unit 9, Triangle Business Park
Paddock
Huddersfield
HD1 4PR

Trustees

Mr. M Patel
Mr. A Khatwani
Mr. M A Qasmi
Mr. M A Khan

Auditors

Accountancy Management Services SBU Ltd
455 Whalley New Road
Blackburn
BB1 9SP

Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

Trustees' Annual Report

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity is constituted as a charitable trust, governed by a Trust Deed, and is registered with the Charity Commission under charity number 1179751.

Organisational Structure

General control and management of the charity responsibility lies with the trustees. The trustees receive no remuneration or other financial benefits to fulfil this role and give their time freely for the above purpose. The charity trustees meet on a quarterly basis and are responsible for all decision taken in relation to the overall control and strategic management of the charity. The operational management of the charity is delegated to sub committees. Sub committees are currently set up for academic, finance, construction & maintenance functions.

Recruitment, Appointment and Training of Trustees

New trustees are brought into the organisation, when required, on the basis of eligibility, competence, specialist knowledge and skills. The responsibility for the appointment of new trustees lies with the existing trustees. It is the policy of the Tayyab Trust that each trustee during induction is given a copy of the trust deed, the latest audited accounts, recent meeting minutes and guidance regarding the policies and procedures adopted by our charity.

Risk Management

Risks are assessed, identified, managed and constantly reviewed. A set of policies and procedures are developed to manage risks, which form the internal controls framework. The policies are set by the management team and authorised by trustees with implementation delegated to the management team. The relevant policies and procedures are communicated to all staff and training given where applicable. Periodic policy reviews are undertaken to seek to ensure the internal controls framework remains relevant.

The organisation has both employer liability and public liability insurance policies in place. All employees are put through appropriate Disclosure and Barring Service checks.

OBJECTIVES AND ACTIVITIES

The objects of charity are set out in the charity's governing document:

The prevention and relief of poverty:

This is achieved by providing grants, items, and services to individuals in need and or charities, assisting other organisations working to prevent and relieve poverty. – Assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate sustainable income and self-sufficient.

The charity has undertaken a drive to raise funds for its set objectives during the year. It has with the assistance of consultants raised funds and delivered a number of projects during the year.

It has identified partners with whom they will be working with to assist in the delivery of its objectives and will continue to deliver to the most needy in society wherever possible. The objects of the charity are set out in the charity's governing document:

The prevention and relief of poverty:

This is achieved by providing grants, items, and services to individuals in need and or charities, assisting other organisations working to prevent and relieve poverty. – Assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

The charity has undertaken a drive to raise funds for its set objectives during the year it has with the assistance of consultants raised funds and delivered a number of projects during the year.

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Achievements and performances

The trust has raised awareness and the need for its objectives and the need for the delivery of its services to individuals and communities. It has raised funds throughout the year and has undertaken various projects including:

- Items provided for safety and protection
- Water sanitation
- Hand pump installation
- Clean water to drink and wash
- Food aid
- Medical provisions and strategies
- Livelihood support

Financial review

The charity's financial position during the year end 30 September 2021

	2021	2020
	£	£
Net income	1,096,871	238,907
Unrestricted	1,096,871	43,596
Restricted	0	195,311

Plans for future periods

The trustees will continue to raise funds and work with partners to provide for the projects requirements as necessary: without running out of resources. This can be achieved with continued support of the donating public and partner organisation that will also support the charity's mutual objectives.

Funds held a custodian trustee

The charity does not maintain any fixed assets, other than the operating assets of cash.

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Trustees' responsibilities statements

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Approval

Approved by the trustees on 27th July 2022 and signed on their behalf by:



Mr M A Qasmi
Trustee

Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

Independent Examiner Report to the Trustees of Tayyab Trust

Report of the independent auditors to the Trustees of the Tayyab Trust

We have audited the financial statements of the Tayyab Trust for the year ended 30th September 2021 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in particular FRS102 (effective 1 January 2015). This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of financial statements which give a true and fair view. We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

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Auditors Report to the Trustees of Tayyab Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Signed: ***Rizwan Essat***

Date: 28th July 2022

AMS Accountants SBU Ltd
455 Whalley New Road
Blackburn
BB1 9SP

Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

Statement of Financial Activities (including Income and Expenditure account)

For the Year ended 30th September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Income and endowments						
<u>Income from Donations and Legacies</u>	3	898,003			898,003	142,170
<u>Income from Projects</u>						
Medical Project		97,375			97,375	35,140
Water Projects		17,525			17,525	49,001
Other Projects		83,968			83,968	12,596
Total Income		1,096,871			1,096,871	238,907
<u>Expenditure on:</u>						
Expenditure on raising funds	4					10,878
Expenditure on charitable activities	5	734,640				32,902
Total Expenditure		734,640				43,780
Net Income		362,231				195,127
Fund Balances brought forward		31,550	163,909	0	195,459	332
Transfer between funds			-		-	-
Fund Balances carried forward		393,781	163,909	0	557,690	195,459

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.
The accompanying notes on pages 11 to 14 form part of these financial statements.

Tayyab Trust
Unit 9, Triangle Business Park
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Balance Sheet as at 30th September 2021

	Note	Totals 2021 £	Totals 2020 £
Current Assets:			
Cash at Bank and in Hand	10	560990	196,959
			196,959
Creditors:			
Amounts falling due within one year	11	3300	1,500
Net Current Assets		557,690	195,459
Total Assets less Current Liabilities		557,690	195,459
Creditors:			
Amounts falling due after more than one year		0	0
Net Assets		557,690	195,459
Funds:			
Restricted funds		163,909	163,909
Unrestricted funds		393,781	31,550
Total Funds		557,690	195,459

Approved by the Trustees and signed on their behalf by

Mr M A Qasmi
Trustee

Date



27th July, 2022

Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

Statement of Cash Flows for the Year ended 30th September 2021

	Totals 2021 £	Totals 2020 £
Cash flows from operating activities:		
Net cash provided by operating activities	362,231	195,127
Adjustments for		
Bank interest & charges	734	34
Accrued expenses	1,800	1478
Cash generated from operations	364,765	196,639
Cash flows from financing activities:		
Bank Charges	734	34
Net cash from operating activities	364,031	196,605
Net increase in cash & equivalents	364,031	196,605
Cash & equivalents at beginning of the year	196,959	354
Cash & equivalents at end of the year	560,990	196,959

Tayyab Trust
Unit 9, Triangle Business Park
Paddock, Huddersfield

Notes to the Financial Statements

1. General Information	The Charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is Unit 9, Triangle business park, Paddock, Huddersfield, Hd1 4RR						
2. Accounting policies							
(a) Basis of preparation	These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP), "Accounting and reporting by charities, Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and as updated by Update Bulletin 1 (February 2016).						
(b) Fund accounting	<p>General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives of the charity and have not been put aside for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions, which have been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.</p> <p>Endowment funds are funds where there is no power to convert the capital into income. This is known as a permanent endowment fund. A permanent endowment fund must normally be held indefinitely. Where Trustees have the power to convert endowment funds into income, such funds are known as expendable endowments. A gift of an expendable endowment provides the Trustees with the power to convert all or part of it into income.</p>						
(c) Investment income	Income from investments and from rental income is included in the Statement of Financial Activities in the year in which it is receivable.						
(d) Incoming resources	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed under the various projects. For legacies, entitlement is the earlier of the charity being notified of an impending distribution of the legacy being received. Donated facilities are included at a value to the charity when this can be quantified and a third party is bearing the cost.						
(e) Resources expended	All expenditure is accounted for an accruals basis and has been classified under the heading that aggregates all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.						
(f) Tangible Fixed Assets	Tangible fixed assets costing more than £1,000 are capitalised and included at cost including incidental expenses of acquisition.						
(g) Depreciation	<p>Depreciation is calculated on all tangible fixed assets at rates calculated so as to write off the cost of the asset less its estimated residual value over the useful economic life of that asset as follows:</p> <table><tr><td>Freehold Land</td><td>2% per annum on a straight line method</td></tr><tr><td>Freehold Buildings</td><td>2% per annum on a straight line method</td></tr><tr><td>Fixtures & Equipment</td><td>15% per annum on a reducing balance</td></tr></table>	Freehold Land	2% per annum on a straight line method	Freehold Buildings	2% per annum on a straight line method	Fixtures & Equipment	15% per annum on a reducing balance
Freehold Land	2% per annum on a straight line method						
Freehold Buildings	2% per annum on a straight line method						
Fixtures & Equipment	15% per annum on a reducing balance						
(h) Investment revaluation	Fixed asset investments are revalued at the market value as at the Balance Sheet date based on independent valuations from an external valuer.						
(i) Stock	Stock consists of purchased goods for resale. Stock is valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.						
(j) Accrued and Deferred Income	Accrued and Deferred Income represents the difference between course fees received from students up to the financial year end, and the amount of student fee income recognised in the Statement of Financial Activities on a pro rata basis across the academic period the fees relate to.						

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Notes to the Financial Statements

3. Donations & legacies	2021	2020
	£	£
Day to Day welfare	898,003	35,000
Eid ul Adha Qurbani	-	111,170
Medical projects	97,375	35,140
Water projects	17,525	49,001
other projects	83,968	12,956
	1,096,871	238,907

4. Raising Awareness	2021	2020
	£	£
Advertising & publicity	0	10878

5. Cost of activities in furtherance of the charity objects	2021	2020
	£	£
Eid ul Adha Qurbani	27973	25,302
Medical projects	409100	5,000
Support Costs	295032	2,600
	732105	30,902

6. Analysis of support costs	2021	2020
	£	£
Finance Costs	735	34
Governance Costs	0	1,100
	735	1,134

7. Independant Examination Fee	2021	2020
	£	£

Independent examination of financial statements	1800	1,500
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8. Staff Costs

No Staff were employed during the year. All services were provided on a voluntary basis. Employee head count was nil and no employee received benefits over £60,000.

9. Trustees remuneration and expenses

During the year no trustees or persons connected with them received any remuneration from the charity or any related party.

Notes to the Financial Statements

Tayyab Trust
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10. Cash at Bank and in Hand	2021	2020
	£	£
Cash at Bank	560,990	196,959
11. Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals & deferred Income	1,800	1,500