

Charity registration number: 1179743

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2022



THE NATIONAL
HOUSE
PROJECT

The National House Project CIO

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The National House Project CIO

Reference and Administrative Details

Chair	M A Leith
Trustees	M A Leith R Dickinson M Hodgetts J L Holland
Senior Management / Leadership Team	M Warr, Chief Executive Officer
Charity Registration Number	1179743
Principal Office	Couzens Building CO3A Crewe Green Road Crewe Cheshire CW1 5DU
Independent Examiner	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees

The trustees who served during the year are as follows:

M A Leith
R Dickinson
M Hodgetts
J L Holland

David Jackson - resigned 28 December 2021

David Brookes - resigned as trustee and Chair on 3 January 2022

Serena Vento - resigned 10 June 2022

Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and the Board of Trustees met for the first time in October 2018. A care-experienced trustee was recruited to the Board in May 2019.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018.

The National House Project (NHP) was established in order to continue phase two of the Department for Education Innovation Programme - to support the development of Local House Projects in five local authorities (Islington, Oxfordshire, Warwickshire, Rotherham and Doncaster) and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

The National House Project CIO

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

NHP works with local authorities (LA) to establish and support Local House Projects (LHP). The projects provide a safe and supportive environment in which young people learn new skills, develop knowledge, become part of the House Project community and grow in confidence, enabling them to live connected and fulfilling lives in their own homes.

Housing is sourced from a variety of providers and offers the security, consistency, and stability needed for them to live independently of the care system. Ongoing support from staff and other young people in the project, based on positive long-term relationships, provides a strong network of support, and promotes interdependency.

The House Project approach was co-designed with young people, and they remain at the heart of the project. They continue to develop the project on a national and local level. Each project elects two young people to represent them at Care Leavers National Movement (CLNM) and this group works closely with staff at NHP to ensure that the co-design principle remains at the centre of everything we do.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

NHP have been successful in scaling the number of House Projects to 16, with the five pilot projects continuing, and new projects being initiated in Wolverhampton and Manchester in 2019/20, Fife, Midlothian and East Dunbartonshire 2020/21, and Lancashire, Coventry and West Sussex in 2021/22. We have also developed three projects on a collaborative basis in Greater Manchester (Manchester & Trafford; Bury, Rochdale and Oldham; Stockport and Tameside) in 2021/22.

Whilst the pandemic continued to disrupt some services, plans for young people progressed and at year end the House Project Community had grown to 401 (from 245) young people, with 222 living independently. There were no tenancy breakdowns and no evictions.

The House Project Programme continues to be well received by LHP staff and young people, with 1150 Assessment and Qualifications Alliance (AQA) certificates awarded to young people in 2021/22. We launched a new Outcomes and Learning Framework to improve our performance management capability which has also been well received by NHP and LHP staff.

A Fundraising Strategy was approved at the June 2021 Board and £545k of multiple year awards has subsequently been secured from Trusts and Foundations.

We have implemented the findings from the York University Evaluation (Nov 2020) and have been involved in a further four evaluations. NHP annual conference took place in March, with a significant part of the agenda given over to the findings/interim findings of these evaluations. The theme was 'Changing the Narrative' and focused on how the HP approach contributes to this.

The National House Project CIO

Trustees' Report

Achievements and performance (continued)

Ofsted reports find that care leavers benefit from being part of an LHP; stating that the practical and emotional support develops young people's skills and this, alongside the offer of a house that becomes their home for as long as they want to live there, enables them to maintain their tenancies and live independently. This is "valued by young people".

The Care Leavers National Movement (CLNM) have four priorities and last year was the first year that they conducted their Peer Evaluation. The findings are incredibly positive with young people valuing the support of their LHPs which they believe are managed well. These findings and recommendations were shared at CLNM conference in October 2021. Whilst the evaluation and annual conference dominated the year, CLNM also worked on other priorities. Throughout the year they have continued to meet regularly, offering an expert user voice via consultations with organisations. Young people continue to attend Board of Trustee meetings as expert advisors and are integral to board decision making.

The lifting of Covid restrictions has allowed a gradual return to everyday living for the general population. There has been considerable interest in the House Project approach from a variety of LAs and we remain in contact with them to support ongoing discussions with a range of stakeholders. Whilst NHP continues to support projects virtually; face to face meetings, training and other events have also taken place with LHPs. We have achieved a lot this year both at an individual level and in the collective approach to developing the work of the Charity and having an influence on the wider leaving care sector.

The Care Leavers Support Portal was launched in October 2021/22. We have attended and presented at events and written to every LA to share information about the platform. The Charity will continue to fund the portal and roll this out to LAs across England and Scotland.

Financial review

The Charity received donations and grants totalling £213,940 (2021 - £4,921) during the year. Income of £549,927 was received for providing its charitable activities of which 93% related to membership and continuation fees and specialist support to LHPs.

Costs for the year totalled £816,152 (2021 - £665,339) with the main costs being wages and consultancy fees to evaluate and support the projects.

Net assets of the Charity at 31 March 2022 totalled £868,192, of which £27,500 was restricted.

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

The National House Project CIO

Trustees' Report

Policy on reserves

The Charity is committed to ensuring that it retains the financial reserves to support all young people, currently engaged in house projects, into their first home in a planned and measured way.

It takes around a year to engage, support and move young people into their homes.

Therefore, trustees have decided to set the Charity's unrestricted reserves to a total of eight months ordinary running costs for the year 2022/23 - this would be a reserve of £827,000.

The trustees have designated remaining unrestricted reserves to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects that are in progress at any point in time and are expected to be used within the following 12 months.

Trustees are confident that the policy meets Charity Commission guidance.

Plans for future periods

Of the 16 established House Projects, all have reconfirmed membership for 2022/23. As part of the Covid Recovery Build Back Better Programme, Wolverhampton secured funding to establish a further 4 House Projects in the West Midlands. We will be working with Wolverhampton to establish these in 2022/23. A number of other local authorities are in the process of securing agreement to establish new projects.

The Trustees agreed a business plan with a minimum of 10 new projects in 2022/23, a further 10 projects in 2023/24 and 10 in 2024/25. We are planning to work on a clustered subregional basis to develop a collaborative approach with LAs to support scale at speed. In our ambition to be a catalyst for wider service reform, NHP will work with 2 LAs that have House Projects to develop inward scaling by applying the House Project approach to their children in care, and care leaving services.

We have also been asked to look at how the House Project approach could benefit care experienced young people leaving custody. This is something that we will explore further over the next 12 months.

We forecast that the House Project Community will grow to about 600 young people in 2022/23, with 325 living in their own homes.

Our Fundraising Manager will continue to support our ambitions by securing funds to resource capacity for scaling and to develop and improve the leaving care experience of young people.

We intend to increase capacity at administration, practice lead and participation level to support the growth of the Charity and in the number of projects.

Findings from two external evaluations that focus on qualitative measures (Scottish Throughcare and Aftercare Forum in Scotland and Cambridge University in England) was released in Summer 2022 and we will start to implement the learning when we have these. The EXIT Evaluation with Warwick Business School will continue until 2023 and is focused on how we are developing and establishing innovation at both a practice and policy level.

The National House Project CIO

Trustees' Report

Plans for future periods (continued)

We will implement the revised training offer for LHP staff which includes Social Pedagogy, Psychology and more general training from the NHP team. We will continue to support staff to develop their work and share good practice via regular Community of Practice meetings.

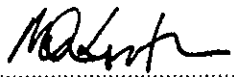
We will launch the Aspirational Awards in Spring 2022. The Programme enables young people who have moved into their own home to apply for funding support to achieve their dreams and aspirations.

We will register the House Project Programme with The Scottish Qualifications Authority (SQA) so that LHPs in Scotland get the same currency of certification and the House Project Programme will be developed to provide modules on energy efficiency and emotional health and wellbeing.

NHP will continue to support CLNM to positively engage young people so that the user voice remains central to our planning and policy. Representatives from CLNM will continue to sit as expert advisors on the Board of Trustees ensuring that they contribute to all the charity's plans. CLNM will continue to meet regularly to provide them with the space to develop their work and deliver an annual conference in October to celebrate success. They will implement the recommendations of the Peer Evaluation and co-design a Peer Mentoring Programme to enable young people to support each other well. Alongside this they will partner with Madlug (a Northern Ireland Social Enterprise) to build their own social enterprise via the Madlug Innovation Academy Programme.

NHP will openly work with partners when it provides benefit to our beneficiaries, whether this be with NHP or with LHPs. We will continue to seek funding to address the issues of digital and fuel poverty, develop secure pathways into the world of education, employment, and training, and to add capacity and expertise to codesign a health and wellbeing offer with each individual LHP.

The annual report was approved by the trustees of the charity on 17/10/22 and signed on its behalf by:


.....
M A Leith
Chair and trustee

The National House Project CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/09/22 and signed on its behalf by:


.....
M A Leith
Chair and trustee

The National House Project CIO

Independent Examiner's Report to the trustees of The National House Project CIO

I report to the trustees on my examination of the accounts of The National House Project CIO for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The National House Project CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The National House Project CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The National House Project CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The National House Project CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Osselton

.....
Louise Osselton FCA
ICAEW
CBSL Accountants Limited
Chartered Accountants

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: *18 October 2022*

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations, legacies and grants	2	186,440	27,500	213,940
Charitable activities	3	549,927	-	549,927
Investment income	4	442	-	442
Total income		<u>736,809</u>	<u>27,500</u>	<u>764,309</u>
Expenditure on:				
Raising funds		(42,012)	-	(42,012)
Charitable activities		<u>(774,140)</u>	<u>-</u>	<u>(774,140)</u>
Total expenditure		<u>(816,152)</u>	<u>-</u>	<u>(816,152)</u>
Net (expenditure)/income		<u>(79,343)</u>	<u>27,500</u>	<u>(51,843)</u>
Net movement in funds		(79,343)	27,500	(51,843)
Reconciliation of funds				
Total funds brought forward		<u>920,035</u>	<u>-</u>	<u>920,035</u>
Total funds carried forward	17	<u>840,692</u>	<u>27,500</u>	<u>868,192</u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations, legacies and grants		4,921	4,921
Charitable activities		983,516	983,516
Investment income	4	<u>177</u>	<u>177</u>
Total income		<u>988,614</u>	<u>988,614</u>
Expenditure on:			
Raising funds		(25,965)	(25,965)
Charitable activities		<u>(639,374)</u>	<u>(639,374)</u>
Total expenditure		<u>(665,339)</u>	<u>(665,339)</u>
Net income		<u>323,275</u>	<u>323,275</u>
Net movement in funds		323,275	323,275
Reconciliation of funds			
Total funds brought forward		<u>596,760</u>	<u>596,760</u>
Total funds carried forward	17	<u><u>920,035</u></u>	<u><u>920,035</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	14,300	19,500
Tangible assets	13	<u>7,638</u>	<u>4,866</u>
		<u>21,938</u>	<u>24,366</u>
Current assets			
Debtors	14	378,276	376,531
Cash at bank and in hand	15	<u>832,212</u>	<u>550,685</u>
		1,210,488	927,216
Creditors: Amounts falling due within one year	16	<u>(364,234)</u>	<u>(31,547)</u>
Net current assets		<u>846,254</u>	<u>895,669</u>
Net assets		<u>868,192</u>	<u>920,035</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		27,500	-
Unrestricted income funds			
Designated funds		13,692	-
General funds		<u>827,000</u>	<u>920,035</u>
Total unrestricted funds		<u>840,692</u>	<u>920,035</u>
Total funds	17	<u>868,192</u>	<u>920,035</u>

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 17/10/22 and signed on their behalf by:



M A Leith
Chair and trustee

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(51,843)	323,275
Adjustments to cash flows from non-cash items			
Depreciation		1,354	380
Amortisation		5,200	5,200
Investment income	4	(442)	(177)
Loss on disposal of tangible fixed assets		<u>77</u>	<u>-</u>
		(45,654)	328,678
Working capital adjustments			
Increase in debtors	14	(1,745)	(371,183)
Increase/(decrease) in creditors	16	87,756	(2,394)
Increase in deferred income		<u>244,931</u>	<u>18,245</u>
Net cash flows from operating activities		<u>285,288</u>	<u>(26,654)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	442	177
Purchase of tangible fixed assets	13	(4,204)	(4,035)
Sale of tangible fixed assets		<u>1</u>	<u>-</u>
Net cash flows from investing activities		<u>(3,761)</u>	<u>(3,858)</u>
Net increase/(decrease) in cash and cash equivalents		281,527	(30,512)
Cash and cash equivalents at 1 April		<u>550,685</u>	<u>581,197</u>
Cash and cash equivalents at 31 March		<u>832,212</u>	<u>550,685</u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated income funds are designated by the trustees to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects and are expected to be used within the coming 12 months.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	10,440	27,500	37,940
Grants, including capital grants;			
Grants from trusts, foundations and companies	176,000	-	176,000
Total for 2022	186,440	27,500	213,940
Total for 2021	4,921	-	4,921

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Local House Project development and delivery	29,525	29,525	667,486
Membership and continuation fees	402,500	402,500	315,000
Membership psychology support fees	109,650	109,650	-
Recharge of costs relating to Local House Projects	8,252	8,252	1,030
	549,927	549,927	983,516

During the current and prior year the Charity received grant funding from the Department of Education to support the sustainability of the Projects and for the future development and scaling of the National House Project programme. The Charity also receive funds from the Sustainable Living Fund to enable grants to be made to individuals to purchase white goods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	442	442
Total for 2022	442	442
Total for 2021	177	177

5 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Wages and salaries	38,682	38,682	3,005
Consultancy fees	2,374	2,374	22,960
Fundraising activities	956	956	-
	42,012	42,012	25,965

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of expenditure (continued)

Charitable activities expenditure

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants to individuals	23,704	23,704	-
Grants to Local House Projects	-	-	940
House Project Programme costs	5,076	5,076	-
Wages and salaries	244,421	244,421	200,514
Consultancy fees	155,700	155,700	22,754
Travel and subsistence	5,057	5,057	1,042
Communications costs	-	-	75,915
AQA registration and certificates	1,889	1,889	4,207
Costs in relation to the Care Leavers National Movement	38,162	38,162	4,265
Care Leavers COVID communications	-	-	8,891
Conference and event costs	12,522	12,522	-
Care Leaver Support Portal	18,098	18,098	-
Website hosting and support	11,066	11,066	-
ORCHIDS Performance Framework development	23,000	23,000	-
Allocated support costs (including governance costs)	235,445	235,445	320,846
	<u>774,140</u>	<u>774,140</u>	<u>639,374</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of expenditure (continued)

Support costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Wages and salaries	177,833	177,833	158,751
Travel and subsistence	818	818	318
Staff training	2,461	2,461	916
Consultancy fees	-	-	107,066
Communications costs	-	-	6,190
Rent	3,000	3,000	3,000
Insurance	1,140	1,140	791
Printing, postage and stationery	1,280	1,280	1,248
IT costs	2,433	2,433	2,978
Office expenses	393	393	210
Subscriptions	1,250	1,250	857
Telephone and internet costs	834	834	693
Marketing and PR materials	5,462	5,462	-
Legal and professional fees	-	-	650
Accountancy fees	1,500	1,500	1,500
Bank fees	86	86	134
Depreciation	6,554	6,554	5,580
Loss on disposal of fixed assets	77	77	-
	<u>205,121</u>	<u>205,121</u>	<u>290,882</u>

Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,500
Consultancy costs	28,180	28,180	28,091
Other governance costs	644	644	373
	<u>30,324</u>	<u>30,324</u>	<u>29,964</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2021 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2022 £	2021 £
Warwickshire County Council	Local House Project development and delivery	-	240
Doncaster Metropolitan Borough Council	Local House Project development and delivery	-	700
		<u>-</u>	<u>940</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	377,343	294,836
Social security costs	36,838	29,536
Pension costs	46,756	37,898
	<u>460,937</u>	<u>362,270</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Management	2	2
Direct project management	3	2
Administration	3	2
	<u>8</u>	<u>6</u>

9 (2021 - 7) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £46,756 (2021 - £37,898).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£70,001 - £80,000	1	1
£80,001 - £90,000	<u>1</u>	<u>1</u>

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £162,000 (2021 - £162,000).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	77	-
Depreciation of fixed assets	1,354	380
Amortisation	<u>5,200</u>	<u>5,200</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2021	26,000	26,000
At 31 March 2022	26,000	26,000
Amortisation		
At 1 April 2021	6,500	6,500
Charge for the year	5,200	5,200
At 31 March 2022	11,700	11,700
Net book value		
At 31 March 2022	14,300	14,300
At 31 March 2021	19,500	19,500

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	5,326	5,326
Additions	4,204	4,204
Disposals	<u>(166)</u>	<u>(166)</u>
At 31 March 2022	<u>9,364</u>	<u>9,364</u>
Depreciation		
At 1 April 2021	460	460
Charge for the year	1,354	1,354
Eliminated on disposals	<u>(88)</u>	<u>(88)</u>
At 31 March 2022	<u>1,726</u>	<u>1,726</u>
Net book value		
At 31 March 2022	<u>7,638</u>	<u>7,638</u>
At 31 March 2021	<u>4,866</u>	<u>4,866</u>

14 Debtors

	2022 £	2021 £
Trade debtors	360,000	270,875
Prepayments	18,276	89,158
VAT recoverable	<u>-</u>	<u>16,498</u>
	<u>378,276</u>	<u>376,531</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>832,212</u>	<u>550,685</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,845	450
Other taxation and social security	8,154	6,176
VAT grant repayable	68,251	-
Other creditors	1,949	-
Pension scheme creditor	5,983	5,176
Accruals	1,876	1,500
Deferred income	263,176	18,245
	<u>364,234</u>	<u>31,547</u>

	2022 £	2021 £
Deferred income at 1 April 2021	18,245	-
Resources deferred in the period	262,500	18,245
Amounts released from previous periods	(17,569)	-
Deferred income at year end	<u>263,176</u>	<u>18,245</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted	920,035	736,809	(816,152)	(13,692)	827,000
<i>Designated</i>					
Designated	-	-	-	13,692	13,692
Total unrestricted funds	<u>920,035</u>	<u>736,809</u>	<u>(816,152)</u>	<u>-</u>	<u>840,692</u>
Restricted funds					
Aspirational Awards	-	27,000	-	-	27,000
Stoke House Project	-	500	-	-	500
Total restricted funds	<u>-</u>	<u>27,500</u>	<u>-</u>	<u>-</u>	<u>27,500</u>
Total funds	<u>920,035</u>	<u>764,309</u>	<u>(816,152)</u>	<u>-</u>	<u>868,192</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £	
Unrestricted					
General	<u>596,760</u>	<u>988,614</u>	<u>(665,339)</u>	<u>920,035</u>	

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022 £
	General £	Designated £	£	
Intangible fixed assets	14,300	-	-	14,300
Tangible fixed assets	7,638	-	-	7,638
Current assets	1,169,296	13,692	27,500	1,210,488
Current liabilities	<u>(364,234)</u>	<u>-</u>	<u>-</u>	<u>(364,234)</u>
Total net assets	<u>827,000</u>	<u>13,692</u>	<u>27,500</u>	<u>868,192</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	550,685	281,527	832,212
Net debt	550,685	281,527	832,212
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	581,197	(30,512)	550,685
Net debt	581,197	(30,512)	550,685