

Charity registration number: 1179743

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2021



THE NATIONAL
**HOUSE
PROJECT**

The National House Project CIO

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 23

The National House Project CIO

Reference and Administrative Details

Chairman	D J Brookes
Trustees	D J Brookes J L Holland D Jackson S Vento M Hodgetts (appointed 25 May 2020) M A Leith (appointed 25 May 2020) R Dickinson (appointed 11 December 2020)
Senior Management Team	M Warr, Chief Executive Officer
Principal Office	Couzens Building CO3A Crewe Green Road Crewe Cheshire CW1 5DU
Charity Registration Number	1179743
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA
Independent Examiner	CBSL Accountants Limited Chartered Accountants & Registered Auditor Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and a care-experienced trustee was recruited to the Board in May 2019. The Board of Trustees met for the first time in October 2018.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018.

The National House Project (NHP) was established in order to continue phase two of the Department for Education Innovation Programme - to support the development of Local House Projects in five local authorities (Islington, Oxfordshire, Warwickshire, Rotherham and Doncaster) and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

Working with a network of Local House Projects, The National House Project CIO develops independent housing solutions within a safe and supportive environment in order to promote independent living. The associated support, training and personal development opportunities for young care leavers is a critical facet of the provision.

Independent housing solutions relates to the different ways in which housing can be provided (independent of the state) to young people leaving care – also offering the security, consistency and stability required for them to live independently of the public care system.

The National House Project takes a groundbreaking approach in that the programme and model was co-designed with young people from the start. It works on cooperative principles whereby adults and young people in and leaving care work together, with the appropriate professional support, to refurbish properties that become their homes.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The National House Project CIO

Trustees' Report

Achievements and performance

NHP have been successful in scaling the number of House Projects to 11; with six previous pilot projects continuing, the development of two projects (Manchester and Wolverhampton) that were established in late 2019/20 and the establishment of three House Projects in Scotland (Fife, East Dunbartonshire and Midlothian) in partnership with Life Changes Trust.

Whilst the pandemic disrupted many services, plans for young people progressed and at the year end the House Project Community had grown to 245 (from 127) young people, with 160 living independently and with no tenancy breakdowns and no evictions.

NHP further developed the House Project Programme to drive its experimental basis and ensure young people get the right opportunities and activities to enhance life prospects. This was received positively by young people. Modifications to the online system reflected changes to practice.

NHP commissioned Charity Fundraising Ltd to assess its potential fundraising capacity and then supported the recruitment and appointment of a Fundraising and Partnerships Manager in February 2021.

The Department for Education commissioned an Independent Evaluation undertaken by York University which was published in November 2020 and highlighted the expert leadership provided by NHP. The findings were published by Children & Young People Now who ran a feature article in December 2020 and went on to award their annual national Leaving Care Award to the Wolverhampton Local House Project. Ofsted reported positively on the House project and recorded that young people told them they felt 'part of a family'.

Care Leavers National Movement (CLNM) were active throughout the year and met physically when safe to do so. They led a digital poverty campaign with other charities and organisations and after ensuring that all House Project young people had a smart phone and unlimited Wifi, campaigned for a 'digital offer' for all young people when they first leave care. Supported by researchers from Partnership for Young London, they codesigned a peer evaluation process to ensure that the young person's voice informs ongoing House Project development. Throughout the year they established relationships with Madlug and Suited&Booted, repurposed their website, and sat as expert advisors on our Board of Trustees. The former chair of CLNM was appointed to the role of NHP Business Administration Apprentice in November 2020.

Covid has impacted the work of NHP as it has reduced the capacity of Local Authorities to consider innovation and new ways of working and hindered projects from providing activities and events as part of the House Project Programme. NHP have supported projects virtually and as the three projects in Scotland have been established entirely with virtual support it has informed our approach and capacity to deliver on a national footprint.

The Care Leavers Support Portal was developed and following some covid related delay it will be launched in 2021/22.

Financial review

The Charity received grant funding totalling £663,986 from the Department of Education to continue and develop Local House Projects. In addition it received £3,500 of COVID related grants to support Care Leavers. The Charity received income of £315,000 from membership and continuation fees to continue to run and support Local House Projects.

Costs for the year totalled £665,339, with the main costs being wages, communications and consultancy fees, to evaluate and support the projects,

Net assets of the Charity at 31 March 2021 totalled £920,035.

The National House Project CIO

Trustees' Report

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

Policy on reserves

The Trustees recognise the need for a reasonable amount of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

The Charity initially received funding from the Department of Education to develop Phase 2 of the Project. Reserves were held to enable this initial development and evaluation could be completed. Further funds from the Department of Education were received in the year to scale up and develop projects further.

Unrestricted reserves held at 31 March 2021 enable the Charity to continue for at least a further 12 months in the event that there was a significant drop in funding. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

Plans for future periods

Of the 11 established House Projects, 10 have reconfirmed membership for 2021/22 with an agreement that Doncaster was not able to continue.

The Trustees agreed a business plan with a minimum of five new projects in 2021/22 and with a further 10 projects in both 2022/23 and 2023/24. We are planning to work on a clustered subregional basis to develop a collaborative approach with Local Authorities (LAs) to support scale at speed. In our ambition to be a catalyst for wider service reform, NHP will work with 2 LAs that have House Projects to develop inward scaling by applying the House Project approach to their children in care, and care leaving services.

We forecast that the House Project Community will grow to about 435 young people with 260 living in their own homes.

Our Fundraising Manager will support our ambitions by securing funds to resource capacity for scaling and to develop and improve the leaving care experience of young people.

We intend to increase capacity at practice lead level to support the growth in number of projects and appoint a care experienced apprentice to support the roll out of the Care Leaver Support Portal.

The House Project approach is supported by a psychological framework and NHP developed a central contract with a psychology provider so that psychology can be purchased as part of the yearly NHP membership agreement.

We will roll out a new outcomes framework to improve our performance management capability and have external evaluations that focus on qualitative measures - Scottish Throughcare and Aftercare Forum in Scotland and Cambridge University in England. Both reports will be available at the year end. CLNM will present the findings from their peer evaluation at their annual conference in October, and the EXIT Evaluation with Warwick Business School will commence their evaluation on how we are developing and establishing innovation at both a practice and policy level.

The National House Project CIO

Trustees' Report

Plans for future periods (continued)

NHP staff will complete Social Pedagogy training and work with a continuous learning Consultant to develop the role of the facilitator who works directly with young people. We will roll out revised training for facilitators and follow this with revised training for project leads. We will support staff to develop ways of working to support care leavers living in their own homes to have connections with local communities.

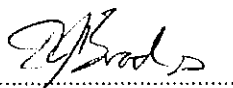
We will codesign with young people an Individual Aspiration Award Programme that enables young people who have moved into their own home to apply for funding support to achieve their dreams and aspirations.

We will deliver an NHP annual conference in March 2022.

The NHP will continue to support the CLNM to positively engage young people so that the user voice remains central to NHP planning and policy. In addition to CLNM regular meetings, they will sit as expert advisors on the Board of Trustees and have a residential to develop their work and deliver an annual conference in October to celebrate success. They will continue with the digital poverty campaign, championing the need for a change to statutory guidance so that all young people leaving care receive a digital offer.

The NHP will openly work with partners when it yields benefit to our beneficiaries, whether this be with NHP or with of Local House Projects. We will seek funding to address the issue of fuel poverty amongst care leavers and develop secure pathways into the world of education, employment and training.

The annual report was approved by the trustees of the charity on 11/12/21... and signed on its behalf by:



D J Brookes
Chairman and Trustee

The National House Project CIO

Statement of Trustees' Responsibilities

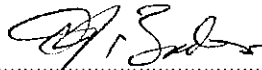
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11/10/21 and signed on its behalf by:



.....
D J Brookes
Chairman and Trustee

The National House Project CIO

Independent Examiner's Report to the trustees of The National House Project CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of The National House Project CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The National House Project CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The National House Project CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The National House Project CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Osselton

.....
Louise Osselton FCA
CBSL Accountants Limited
Chartered Accountants & Registered Auditor
ICAEW

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

4 October 2021

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		4,921	4,921
Charitable activities		983,516	983,516
Investment income	4	<u>177</u>	<u>177</u>
Total income		<u>988,614</u>	<u>988,614</u>
Expenditure on:			
Raising funds		(25,965)	(25,965)
Charitable activities		<u>(639,374)</u>	<u>(639,374)</u>
Total expenditure		<u>(665,339)</u>	<u>(665,339)</u>
Net income		<u>323,275</u>	<u>323,275</u>
Net movement in funds		323,275	323,275
Reconciliation of funds			
Total funds brought forward		<u>596,760</u>	<u>596,760</u>
Total funds carried forward	17	<u><u>920,035</u></u>	<u><u>920,035</u></u>

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities		<u>634,783</u>	<u>634,783</u>
Total income		<u>634,783</u>	<u>634,783</u>
Expenditure on:			
Charitable activities		<u>(1,001,146)</u>	<u>(1,001,146)</u>
Total expenditure		<u>(1,001,146)</u>	<u>(1,001,146)</u>
Net expenditure		<u>(366,363)</u>	<u>(366,363)</u>
Net movement in funds		(366,363)	(366,363)
Reconciliation of funds			
Total funds brought forward		<u>963,123</u>	<u>963,123</u>
Total funds carried forward	17	<u><u>596,760</u></u>	<u><u>596,760</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	11	19,500	24,700
Tangible assets	12	<u>4,866</u>	<u>1,211</u>
		<u>24,366</u>	<u>25,911</u>
Current assets			
Debtors	13	376,531	5,348
Cash at bank and in hand	14	<u>550,685</u>	<u>581,197</u>
		927,216	586,545
Creditors: Amounts falling due within one year	15	<u>(31,547)</u>	<u>(15,696)</u>
Net current assets		<u>895,669</u>	<u>570,849</u>
Net assets		<u>920,035</u>	<u>596,760</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>920,035</u>	<u>596,760</u>
Total funds	17	<u>920,035</u>	<u>596,760</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on ~~01/10/2021~~ and signed on their behalf by:



.....
D J Brookes
Chairman and Trustee

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		323,275	(366,363)
Adjustments to cash flows from non-cash items			
Depreciation		380	80
Amortisation		5,200	1,300
Investment income	4	<u>(177)</u>	<u>-</u>
		328,678	(364,983)
Working capital adjustments			
Increase in debtors	13	(371,183)	(5,348)
Decrease in creditors	15	(2,394)	(16,768)
Increase in deferred income		<u>18,245</u>	<u>-</u>
Net cash flows from operating activities		<u>(26,654)</u>	<u>(387,099)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	177	-
Purchase of intangible fixed assets	11	-	(26,000)
Purchase of tangible fixed assets	12	<u>(4,035)</u>	<u>(1,291)</u>
Net cash flows from investing activities		<u>(3,858)</u>	<u>(27,291)</u>
Net decrease in cash and cash equivalents		(30,512)	(414,390)
Cash and cash equivalents at 1 April		<u>581,197</u>	<u>995,587</u>
Cash and cash equivalents at 31 March		<u>550,685</u>	<u>581,197</u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	4,921	4,921
Total for 2021	4,921	4,921
Total for 2020	-	-

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Local House Project development and delivery	667,486	667,486	632,735
Membership and continuation fees	315,000	315,000	-
Recharge of costs relating to Local House Projects	1,030	1,030	2,048
	983,516	983,516	634,783

During the year the Charity received grant funding from the Department of Education to support the sustainability of the Projects during 2020/21 and for the future development and scaling of the National House Project programme.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	177	177
Total for 2021	177	177
Total for 2020	-	-

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Wages and salaries	3,005	3,005	-
Consultancy fees	22,960	22,960	-
	<u>25,965</u>	<u>25,965</u>	<u>-</u>

Charitable activities expenditure

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to Local House Projects	940	940	555,312
Wages and salaries	200,514	200,514	122,704
Consultancy fees	22,754	22,754	53,352
Travel and subsistence	1,042	1,042	6,788
Communications costs	75,915	75,915	5,309
AQA registration and certificates	4,207	4,207	4,968
Costs in relation to the Care Leavers National Movement	4,265	4,265	2,383
Care Leavers COVID communications	8,891	8,891	-
Allocated support costs (including governance costs)	320,846	320,846	250,330
	<u>639,374</u>	<u>639,374</u>	<u>1,001,146</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of expenditure (continued)

Support costs

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Wages and salaries	158,751	158,751	147,254
Travel and subsistence	318	318	4,013
Staff training	916	916	2,115
Consultancy fees	107,066	107,066	41,065
Communications costs	6,190	6,190	6,944
Rent	3,000	3,000	2,758
Insurance	791	791	672
Printing, postage and stationery	1,248	1,248	416
IT costs	2,978	2,978	1,830
Office expenses	210	210	307
Subscriptions	857	857	532
Telephone and internet costs	693	693	864
Legal and professional fees	650	650	6,067
Accountancy fees	1,500	1,500	1,665
Bank fees	134	134	113
Depreciation	5,580	5,580	1,380
	<u>290,882</u>	<u>290,882</u>	<u>217,995</u>

Governance costs

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,500
Consultancy costs	28,091	28,091	28,572
Other governance costs	373	373	2,263
	<u>29,964</u>	<u>29,964</u>	<u>32,335</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of expenditure (continued)

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Local House Project development and delivery	100%	29,964	134	2,978	8,989	9,371	269,410	320,846
Total for 2021		<u>29,964</u>	<u>134</u>	<u>2,978</u>	<u>8,989</u>	<u>9,371</u>	<u>269,410</u>	<u>320,846</u>
Total for 2020		<u>32,335</u>	<u>113</u>	<u>1,830</u>	<u>3,477</u>	<u>4,810</u>	<u>207,765</u>	<u>250,330</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2020 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2021 £	2020 £
Islington Council	Local House Project development and delivery	-	39,062
Oxfordshire County Council	Local House Project development and delivery	-	129,062
Warwickshire County Council	Local House Project development and delivery	240	129,062
Doncaster Children's Service Trust	Local House Project development and delivery	-	129,062
Rotherham Metropolitan Borough Council	Local House Project development and delivery	-	129,062
Doncaster Metropolitan Borough Council	Local House Project development and delivery	700	-
		<u>940</u>	<u>555,312</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2020: £190) of expenses were reimbursed to during the year.

During the prior year, four Trustees were reimbursed expenses, each receiving less than £100 in total.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	294,836	216,859
Social security costs	29,536	22,660
Pension costs	37,898	30,439
	<u>362,270</u>	<u>269,958</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Management	2	2
Direct project management	2	1
Administration	2	1
	<u>6</u>	<u>4</u>

7 (2020 - 5) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £37,898 (2020 - £30,439).

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£70,001 - £80,000	1	1
£80,001 - £90,000	<u>1</u>	<u>1</u>

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £162,000 (2020 - £162,000).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2020	<u>26,000</u>	<u>26,000</u>
At 31 March 2021	<u>26,000</u>	<u>26,000</u>
Amortisation		
At 1 April 2020	1,300	1,300
Charge for the year	<u>5,200</u>	<u>5,200</u>
At 31 March 2021	<u>6,500</u>	<u>6,500</u>
Net book value		
At 31 March 2021	<u>19,500</u>	<u>19,500</u>
At 31 March 2020	<u>24,700</u>	<u>24,700</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	1,291	1,291
Additions	4,035	4,035
At 31 March 2021	5,326	5,326
Depreciation		
At 1 April 2020	80	80
Charge for the year	380	380
At 31 March 2021	460	460
Net book value		
At 31 March 2021	4,866	4,866
At 31 March 2020	1,211	1,211

13 Debtors

	2021 £	2020 £
Trade debtors	270,875	-
Prepayments	89,158	395
VAT recoverable	16,498	4,953
	376,531	5,348

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	550,685	581,197

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	450	7
Other taxation and social security	6,176	9,440
Pension scheme creditor	5,176	4,748
Accruals	1,500	1,501
Deferred income	18,245	-
	<u>31,547</u>	<u>15,696</u>
		2021 £
Resources deferred in the period		<u>18,245</u>

Deferred income relates to funds received from the Sustainable Living Foundation to provide ongoing support for Care Leavers in energy efficiency and sustainability and is drawn down as participants require the funds for purchasing white goods.

16 Commitments

Capital commitments

The charity had a contract for direct consultancy services from a supplier until October 2020.

The total amount contracted for but not provided in the financial statements was £Nil (2020 - £11,375).

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>596,760</u>	<u>988,614</u>	<u>(665,339)</u>	<u>920,035</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	<u>963,123</u>	<u>634,783</u>	<u>(1,001,146)</u>	<u>596,760</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Intangible fixed assets	19,500	19,500
Tangible fixed assets	4,866	4,866
Current assets	927,216	927,216
Current liabilities	<u>(31,547)</u>	<u>(31,547)</u>
Total net assets	<u>920,035</u>	<u>920,035</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Intangible fixed assets	24,700	24,700
Tangible fixed assets	1,211	1,211
Current assets	586,545	586,545
Current liabilities	<u>(15,696)</u>	<u>(15,696)</u>
Total net assets	<u>596,760</u>	<u>596,760</u>

19 Analysis of net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>581,197</u>	<u>(30,512)</u>	<u>550,685</u>
Net debt	<u>581,197</u>	<u>(30,512)</u>	<u>550,685</u>
	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>995,587</u>	<u>(414,390)</u>	<u>581,197</u>
Net debt	<u>995,587</u>	<u>(414,390)</u>	<u>581,197</u>