

THE NATIONAL HOUSE PROJECT

England & Wales · Charity number 1179743

Details

Status Registered

Legal form CIO

Registered 2018-08-30

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: 3.1 THE OBJECTS OF THE CIO ARE, FOR THE BENEFIT OF THE PUBLIC:3.1.1 THE ADVANCEMENT IN LIFE AND RELIEF OF THE CHARITABLE NEEDS OF YOUNG PEOPLE WHO HAVE BEEN IN, OR OTHERWISE EXPERIENCED, THE PUBLIC CARE SYSTEM INCLUDING (BUT WITHOUT LIMITATION) BY:(A) THE PROVISION OF INDEPENDENT HOUSING SOLUTIONS WITHIN A SAFE AND SUPPORTIVE ENVIRONMENT IN ORDER TO PROMOTE INDEPENDENT LIVING; AND(B) THE PROVISION OF SUPPORT, TRAINING AND PERSONAL DEVELOPMENT OPPORTUNITIES;3.1.2 THE PROMOTION OF SOCIAL INCLUSION IN PARTICULAR (BUT NOT LIMITED TO) AMONG INDIVIDUALS WHO ARE SOCIALLY EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF THEIR SOCIAL POSITION, IN PARTICULAR (BUT WITHOUT LIMITATION) THROUGH THE PROVISION OF OPPORTUNITIES TO LIVE INDEPENDENTLY OF THE PUBLIC CARE SYSTEM AND THE PROVISION OF SUPPORT AND TRAINING NOT OTHERWISE AVAILABLE TO THEM BY VIRTUE OF THEIR SOCIAL EXCLUSION.3.2 FOR THE PURPOSE OF THIS ARTICLE 3 THE FOLLOWING EXPRESSIONS HAVE THE FOLLOWING MEANINGS:3.2.1 "SOCIALLY EXCLUDED" MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF BEING WITHIN, OR OTHERWISE HAVING EXPERIENCED, THE PUBLIC CARE SYSTEM; AND 3.2.2 "INDEPENDENT HOUSING SOLUTIONS" RELATES TO THE DIFFERENT WAYS IN WHICH HOUSING CAN BE PROVIDED TO YOUNG PEOPLE LEAVING CARE OFFERING SUCH YOUNG PEOPLE THE SECURITY, CONSISTENCY AND STABILITY REQUIRED FOR THEM TO LIVE INDEPENDENTLY OF THE PUBLIC CARE SYSTEM.

Activities: NHP takes a ground-breaking approach through its commitment to young people's ownership, enabling young people leaving care to achieve connected and fulfilling lives. Codesigned with young people, the groupwork approach is psychologically informed and relational and young people gain the skills, knowledge and confidence to make a house their home and live interdependently in their community.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,288,035	£1,113,471	£543,633	11
2024-03-31	£1,008,572	£1,186,769	£369,069	12
2023-03-31	£791,319	£1,112,245	£547,266	12
2022-03-31	£764,309	£816,152	£868,192	8
2021-03-31	£988,614	£665,339	£920,035	6

Trustees

Name	Role	Appointed
Mark Ashton Leith	Chair	2020-05-20
Alison Jane O'Sullivan		2026-01-28
Dambile Mercy Nkunika		2025-04-28
JESSICA LEE HOLLAND		2018-08-30
James John Roberts		2023-04-26
Jason Mark Stead		2025-10-23
Mark Osborne		2023-04-26
Samantha Jane Wilcox		2026-01-28
Stephen Korris		2026-01-28

THE NATIONAL HOUSE PROJECT

England & Wales - Charity number 1179743

Accounts

Charity registration number (England & Wales): 1179743

Charity registration number (Scotland): SCO52277

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2025



NHP

Living connected
and fulfilling lives

The National House Project CIO

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The National House Project CIO

Reference and Administrative Details

Chair	M A Leith
Trustees	M A Leith J L Holland D M Nkunika M Osborne J Roberts G S Williams
Senior Management / Leadership Team	M Warr, Chief Executive Officer
Charity Registration Number	1179743 (England and Wales) SCO52277 (Scotland)
Principal Office	Ground Floor South Wing 1 The Quadrangle Crewe Hall Cheshire CW1 6UZ
Auditor	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M A Leith
	J L Holland
	D M Nkunika (appointed 28 April 2025)
	M Osborne
	J Roberts
	G S Williams

Chair:	M A Leith
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Senior Management / Leadership Team:	M Warr, Chief Executive Officer
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Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and the Board of Trustees met for the first time in October 2018. A care-experienced trustee was recruited to the Board in May 2019.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018. On 25th January 2023 the Charity became registered as a Scottish charity.

The National House Project (NHP) was established in order to continue phase two of the Department for Education's (DfE) Social Care - Innovation Programme - to support the development of Local House Projects in five local authorities and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

The National House Project CIO

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

NHP works with local authorities (LA) to establish and support Local House Projects (LHP), which provide a safe and supportive environment in which young people learn new skills, develop knowledge, become part of the House Project community and grow in confidence, enabling them to live connected and fulfilling lives in their own homes. Housing is sourced from a variety of providers and offers the security, consistency, and stability needed for them to live independently of the care system. Ongoing support from LHP staff and other young people, based on positive long-term relationships, provides a strong network of support, and promotes interdependency.

The House Project approach was co-designed with young people, and they remain at the centre of our work and continue to develop the approach on a local and national level. Each LHP elects two young people to represent them at Care Leavers National Movement (CLNM) and this group works closely with staff at NHP and with trustees at Board meetings to ensure that co-design principles remain at the centre of everything we do.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

At NHP everything we do starts with young people. It was their voices, honest, powerful, and full of vision that sparked our journey and led to the establishment of the first Local House Project (LHP) ten years ago. Since then, we've grown, intentionally, and always in partnership with a mission to support LAs by creating LHPs that enable young people to leave care with purpose, ambition, confidence, and community.

Over the past year, our House Project community expanded by 186 young people, bringing the total to 930. The number of young people who moved into their first home rose from 423 to 551. Importantly, there were no tenancy breakdowns or evictions. Young people have been supported by Local House Projects (LHP) which increased from 22 to 26 LAs across England and Scotland and collaborative arrangements in Greater Manchester (GM) and internal scaling (running two cohorts a year) in five of the more established LAs contributed to this growth. In September 2024 the House Project Programme (HPP) was adapted to create an Interdependence Programme to increase our reach by supporting young people in the wider leaving care services of two LAs. This approach mirrors the House Project approach supporting young people to develop new skills and take their first steps toward living on their own, while building relationships, making friends and creating a positive community around them.

The House Project Programme (HPP) and Outcomes and Learning Framework (OLF) which guide LHP staff and support young people to develop skills, knowledge and confidence continues to be well received by both LHP staff and young people. A total of 6,158 (AQA/SQA) certificates have been awarded to young people. Once young people have moved into their homes, they can access our Aspirational Awards by applying for funding to achieve their dreams and aspirations and start careers. These purposeful activities led to 73% of all of our young people being in Education, Employment or Training (English average 54%).

The National House Project CIO

Trustees' Report (continued)

Achievements and performance (continued)

We are deeply committed to being a learning organisation and in September 2024 we commenced our work as a Demonstrator Site with IMPACT (Improving Adult Care Together) led by Birmingham University to create an evidence informed programme to develop an approach to supporting care leavers living in the community. During the year, the Exit Evaluation (Warwick Business School) and two academic papers (Cambridge University and Royal Holloway University) have been published, CLNM reported on progress against their 2023 recommendations at their Annual Conference in November 2024 and a small number of young people undertook Peer Research into the impact of CLNM on young people, the House Project approach and the wider system. The collective learning builds a positive narrative about young people, their value, and the ways in which the approach can both provide the scaffolding to enable them to succeed and provide the learning to deliver systemic change within the sector.

We received positive responses to our annual satisfaction survey of both NHP and LHP staff, our work continues to be positively highlighted by Ofsted who inspect LA provision for care leavers. CLNM was recognised in the 'Politics and Activism' category of the Big Issue Changemaker Awards, East Dunbartonshire and Midlothian LHPs were recognised with awards from Who Cares? Scotland and Islington LHP was recognised by the London Innovation and Improvement Alliance.

We continue to develop our presence through a range of activities where we share evaluation findings and best practice, engage with the LAs through regional and national forums and share information with Government Departments (DFE, MHCLG, Welsh Govt and The Promise). We have attended a number of events and conferences across the UK and contributed to the Relational Social work podcast.

All LAs (except for Islington and Oxfordshire) commission their psychological services from NHP. The improved training offer for LHP staff has been well received and 17 members of staff achieved the bespoke CPD Social Pedagogy Practitioner Award and a further 20 have enrolled on the next cohort.

Ofsted began registering supported accommodation providers for 16 and 17-year-olds in 2023. NHP has worked in collaboration with LHPs (England) to support and connect them with others throughout the process of registration and beyond.

In January 2025, changes were made to CLNM to both reflect the growth of their community and to respond to feedback about travel and the number of meetings taking place. CLNM now attend five regional meetings in the North, Midlands, and South regions. Their expert by experience status aligned with the framework of support has undoubtedly been a factor in the increased number of consultations that have been delivered, contributing to wider system change. CLNM hosted their annual conference in November with a focus of 'Developing Direction'.

This year our fundraising was undertaken by Vantage who provide bid writing capacity and capability to support the NHP relational approach to grant makers and major donors. We also ran two community fundraising events; Chester Half Marathon in May and Edinburgh Kilt Walk in September.

In summary this past year has been one of growth and recognition. We moved into a vibrant new office space, welcomed new talent to our team, formed exciting new partnerships, and continued to evolve as a learning organisation. National awards acknowledged our work, but our proudest achievements remain the deep, authentic relationships we've built and the sense of belonging that defines everything we do.

The National House Project CIO

Trustees' Report (continued)

Financial review

During the year the Charity received grants and donations totalling £559,288 (2024 - £330,571). Income from providing its charitable activities totalled £721,427 (2024 - £669,917), of which 97.5% related to membership and continuation fees and provision of specialist support to LHPs.

Costs for the year totalled £1,113,471 (2024 - £1,186,769) with the main costs being wages and consultancy fees to evaluate and support the projects.

Net assets of the Charity at 31 March 2025 totalled £543,633 (2024 - £369,069), of which £6,517 (2024 - £36,131) was restricted for specific purposes as set out in Note 17.

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

Policy on reserves

The Charity is committed to ensuring that it retains the financial reserves to support all young people, currently engaged in LHPs, into their first home in a planned and measured way.

It takes around a year to engage, support and move young people into their homes.

Therefore, trustees have set the Charity's unrestricted reserves to a total of eight months core operational costs for the year 2025/26 - this would be a reserve of £616,000. Total charitable reserves at 31 March 2025 are £543,633, which include restricted reserves of £6,517 for Construction bursaries to be awarded. Unrestricted reserves total £537,116.

The Trustees designate remaining unrestricted reserves to enable the Charity to deliver its commitments for membership services, support and continuation of its ongoing projects that are in progress at any point in time and are expected to be used within the following 12 months.

The Charity invoices Local Authorities annually in March/April for delivering the service in that financial year and therefore has sufficient funds available to provide those contractual obligations for the coming 12 months. Where invoiced before the year end, this income is included in deferred income and totals £181,202 at the 31 March 2025. In addition funds are raised from a variety of Trusts, foundations, businesses and individuals to enable additional projects to be delivered and to support the general running costs of the Charity. The Trustees continue to forecast for the coming financial year to ensure there are sufficient unrestricted reserves to operate and deliver the Charity's commitments.

The Trustees are confident that the policy meets Charity Commission guidance.

The National House Project CIO

Trustees' Report (continued)

Plans for future periods

Young people tell us that Local House Projects work for them, and this is supported by an increasing body of evidence-based practice. NHP is therefore committed to increasing its reach to young people either by establishing new LAs (22 to 27) or scaling the work within LAs over the next 12 months so that more young people can join LHPs (930 to 1200) or that the psychologically informed practice framework is flexed to enable a whole system offer to young people leaving care.

As an organisation we set out to support young people to leave care well with the belief that a planned and supported transition would create a safe and secure base from which to explore the adult world. Our practice framework is very much focused on this and whilst staff in LHPs have also been supporting young people once they have moved into their own homes in the community, this has been without a practice framework rooted in practice-based evidence. With more young people living in their homes than working towards having their own home, we will use the findings and recommendations from both the Peer Evaluation on Interdependence and the IMPACT study to enhance our practice framework to guide staff on how to support young people in the community. With emergent requirements from statutory and regulatory bodies to support care leavers living in the community we will share our work with the sector to support systemic change.

We will develop our Emotional Health and Wellbeing offer to young people by developing expertise within NHP and we will continue to support staff with the Social Pedagogy Practitioner Award and introduce an accredited Leadership Award for Project Lead staff that recognises their hybrid strategic-operational management role.

With the retirement of the founder Director, we will repurpose senior management with the creation of two Director roles, one for Practice and one for Partnerships. The latter recognises our evolution as an organisation and the need to bring in capacity and capability to develop our engagement with corporate and business partners. This will provide opportunities and experiences that develop secure pathways for young people into the world of education, employment, and training, provide resources to LHPs and generate a new income stream for NHP.

NHP will continue to support CLNM to positively engage young people so that the user voice remains central to our planning and policy. CLNM will deliver on the Peer Evaluation recommendations from 2025, develop a CLNM Alumni offer and support the development of an enhanced practice framework.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 23/10/25 and signed on its behalf by:



M A Leith
Chairman and trustee

The National House Project CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28/10/25 and signed on its behalf by:



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M A Leith
Chairman and trustee

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO

Opinion

We have audited the financial statements of The National House Project CIO (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- proper and sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to this charity and its sector and determined that the most significant are those relating to the reporting framework and the relevant UK tax legislation.
- We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures.
- As an audit engagement team, we assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur and considered the opportunities and incentives that may exist within the charity for fraud. We considered the controls that the charity has established to address the risks identified to prevent, deter and detect fraud; and how the management and trustees monitor those controls.
- Based on our understanding we designed our audit procedures to identify non-compliance with laws and regulations. Those procedures involved: - enquiries of management and those charged with governance; - journal entry testing; - assessing whether judgements in making accounting estimates are indicative of a potential bias; - review of financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and - evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk or other risk of material misstatement. These procedures included revenue recognition and testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error.
- We remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act and Regulation 10 of the 2006 Accounts Regulations. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CBSL Accountants Limited

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CBSL Accountants Limited (Statutory Auditor)

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 23 October 2025

CBSL Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations, legacies and grants	2	501,757	57,531	559,288
Charitable activities	3	721,427	-	721,427
Investment income	4	5,787	-	5,787
Other income		<u>1,533</u>	<u>-</u>	<u>1,533</u>
Total income		<u>1,230,504</u>	<u>57,531</u>	<u>1,288,035</u>
Expenditure on:				
Raising funds		(38,389)	-	(38,389)
Charitable activities		<u>(980,956)</u>	<u>(94,126)</u>	<u>(1,075,082)</u>
Total expenditure		<u>(1,019,345)</u>	<u>(94,126)</u>	<u>(1,113,471)</u>
Net income/(expenditure)		211,159	(36,595)	174,564
Gross transfers between funds		<u>(6,981)</u>	<u>6,981</u>	<u>-</u>
Net movement in funds		204,178	(29,614)	174,564
Reconciliation of funds				
Total funds brought forward		<u>332,938</u>	<u>36,131</u>	<u>369,069</u>
Total funds carried forward	17	<u><u>537,116</u></u>	<u><u>6,517</u></u>	<u><u>543,633</u></u>

The notes on pages 16 to 31 form an integral part of these financial statements.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations, legacies and grants		280,571	50,000	330,571
Charitable activities		620,718	49,199	669,917
Investment income	4	6,834	-	6,834
Other income		<u>1,250</u>	<u>-</u>	<u>1,250</u>
Total income		<u>909,373</u>	<u>99,199</u>	<u>1,008,572</u>
Expenditure on:				
Raising funds		(55,062)	-	(55,062)
Charitable activities		<u>(1,022,485)</u>	<u>(109,222)</u>	<u>(1,131,707)</u>
Total expenditure		<u>(1,077,547)</u>	<u>(109,222)</u>	<u>(1,186,769)</u>
Net expenditure		<u>(168,174)</u>	<u>(10,023)</u>	<u>(178,197)</u>
Net movement in funds		(168,174)	(10,023)	(178,197)
Reconciliation of funds				
Total funds brought forward		<u>501,112</u>	<u>46,154</u>	<u>547,266</u>
Total funds carried forward	17	<u><u>332,938</u></u>	<u><u>36,131</u></u>	<u><u>369,069</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 and 2024 is shown in note 17.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	12	-	3,900
Tangible assets	13	4,720	5,632
		<u>4,720</u>	<u>9,532</u>
Current assets			
Debtors	14	341,402	348,367
Cash at bank and in hand	15	437,187	388,330
		<u>778,589</u>	<u>736,697</u>
Creditors: Amounts falling due within one year	16	<u>(239,676)</u>	<u>(377,160)</u>
Net current assets		<u>538,913</u>	<u>359,537</u>
Net assets		<u>543,633</u>	<u>369,069</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	6,517	36,131
Unrestricted income funds			
Unrestricted funds		<u>537,116</u>	<u>332,938</u>
Total funds	17	<u>543,633</u>	<u>369,069</u>

The financial statements on pages 12 to 31 were approved by the trustees, and authorised for issue on 23/10/25 and signed on their behalf by:


.....
M A Leith
Chairman and trustee

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		174,564	(178,197)
Adjustments to cash flows from non-cash items			
Depreciation		2,375	2,172
Amortisation		3,900	5,200
Investment income	4	(5,787)	(6,834)
Loss on disposal of fixed assets held for the charity's own use	10	207	-
		<u>175,259</u>	<u>(177,659)</u>
Working capital adjustments			
Decrease/(increase) in debtors	14	6,965	(83,882)
(Decrease)/increase in creditors	16	(16,148)	29,919
Decrease in deferred income		<u>(121,336)</u>	<u>(49,166)</u>
Net cash flows from operating activities		<u>44,740</u>	<u>(280,788)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	5,787	6,834
Purchase of tangible fixed assets	13	(1,669)	(1,906)
Sale of tangible fixed assets		<u>(1)</u>	<u>-</u>
Net cash flows from investing activities		<u>4,117</u>	<u>4,928</u>
Net increase/(decrease) in cash and cash equivalents		48,857	(275,860)
Cash and cash equivalents at 1 April		<u>388,330</u>	<u>664,190</u>
Cash and cash equivalents at 31 March		<u><u>437,187</u></u>	<u><u>388,330</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and critical accounting estimates

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated income funds are designated by the trustees to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects and are expected to be used within the coming 12 months.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	13,139	531	13,670
Grants, including capital grants;			
Grants from trusts and foundations	483,999	57,000	540,999
Income from research grant (consultation)	4,619	-	4,619
	501,757	57,531	559,288
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from companies	2,750	-	2,750
Donations from individuals	12,833	-	12,833
Grants, including capital grants;			
Grants from trusts and foundations	264,988	50,000	314,988
	280,571	50,000	330,571

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Local House Project development and delivery	-	-	51,999
Membership and continuation fees	507,820	507,820	461,709
Membership psychology support fees	195,889	195,889	149,938
Care Leavers National Movement income	787	787	6,271
Workshop delivery (consultation)	16,931	16,931	-
Total for 2025	<u>721,427</u>	<u>721,427</u>	<u>669,917</u>
	Unrestricted funds General £	Restricted funds £	Total funds £
Total for 2024	<u>620,718</u>	<u>49,199</u>	<u>669,917</u>

Local House Project development and delivery

During the prior year the Charity received funds from the Energy Savings Trust to support the 'Care Leavers as Energy Champions' project.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>5,787</u>	<u>5,787</u>
Total for 2025	<u>5,787</u>	<u>5,787</u>
Total for 2024	<u>6,834</u>	<u>6,834</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	1,533	1,533
Total for 2025	1,533	1,533
Total for 2024	1,250	1,250

Other income relates to funds received for the IMPACT project (2024 - funds received to support the Young Energy Champions Workshops).

6 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Wages and salaries	1,305	1,305	44,187
Consultancy fees	36,558	36,558	4,196
Fundraising activities	526	526	6,679
	38,389	38,389	55,062

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Analysis of expenditure (continued)

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants to individuals	32,309	28,045	60,354	115,662
Grants to Local House Projects	-	-	-	2,750
House Project Programme costs	8,768	-	8,768	10,684
Wages and salaries	349,199	65,550	414,749	405,070
Consultancy fees, including psychology	235,245	-	235,245	221,246
Travel and subsistence	6,885	-	6,885	7,334
AQA registration and certificates	4,628	-	4,628	4,411
Costs in relation to the Care Leavers National Movement	42,936	-	42,936	43,345
Conference and event costs	-	-	-	14,803
Care Leaver Support Portal	2,032	-	2,032	5,256
Website hosting and support	9,646	-	9,646	6,351
ORCHIDS Performance Framework development	5,584	-	5,584	3,780
Learning event	-	531	531	-
Stoke project mental health packs	-	-	-	54
Allocated support costs (including governance costs)	283,724	-	283,724	290,961
	<u>980,956</u>	<u>94,126</u>	<u>1,075,082</u>	<u>1,131,707</u>
		Unrestricted funds General £	Restricted funds £	Total funds £
Total for 2024		<u>1,022,485</u>	<u>109,222</u>	<u>1,131,707</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued).

6 Analysis of expenditure (continued)

Support costs

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Wages and salaries	200,014	200,014	207,022
Travel and subsistence	5,326	5,326	6,000
Staff training	2,547	2,547	1,274
Consultancy fees	-	-	4,620
Rent and heat and light	16,931	16,931	12,690
Insurance	2,209	2,209	1,960
Printing, postage and stationery	1,464	1,464	1,435
IT costs	3,751	3,751	4,745
Office expenses	934	934	585
Subscriptions	1,692	1,692	1,250
Telephone and internet costs	2,471	2,471	3,151
Marketing and PR materials	5,754	5,754	5,299
Legal and professional fees	650	650	2,650
HR and recruitment costs	3,271	3,271	1,484
Accountancy fees	1,250	1,250	1,500
Bank fees	92	92	100
Depreciation	6,275	6,275	7,372
Loss on disposal of fixed assets	207	207	-
	<u>254,838</u>	<u>254,838</u>	<u>263,137</u>

Governance costs

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Audit fees			
Audit of the financial statements	2,675	2,675	2,600
Consultancy costs	24,000	24,000	24,000
Other governance costs	2,211	2,211	1,224
	<u>28,886</u>	<u>28,886</u>	<u>27,824</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	509,582	545,200
Social security costs	47,181	47,965
Pension costs	59,305	63,114
	<u>616,068</u>	<u>656,279</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Management	2	2
Direct project management	7	7
Administration	2	3
	<u>11</u>	<u>12</u>

11 (2024 - 12) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £59,305 (2024 - £63,114).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£80,001 - £90,000	1	1
£100,001 - £110,000	<u>1</u>	<u>1</u>

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £166,000 (2024 - £166,000).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

During the year expenses totalling £926 (2024 - £500) were reimbursed to four (2024 - two) of the Trustees.

9 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>2,675</u>	<u>2,600</u>

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	2,675	2,600
Loss on disposal of fixed assets held for the charity's own use	207	-
Depreciation of fixed assets	2,375	2,172
Amortisation	<u>3,900</u>	<u>5,200</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2024	26,000	26,000
At 31 March 2025	26,000	26,000
Amortisation		
At 1 April 2024	22,100	22,100
Charge for the year	3,900	3,900
At 31 March 2025	26,000	26,000
Net book value		
At 31 March 2025	-	-
At 31 March 2024	3,900	3,900

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	11,419	11,419
Additions	1,669	1,669
Disposals	<u>(675)</u>	<u>(675)</u>
At 31 March 2025	<u>12,413</u>	<u>12,413</u>
Depreciation		
At 1 April 2024	5,787	5,787
Charge for the year	2,375	2,375
Eliminated on disposals	<u>(469)</u>	<u>(469)</u>
At 31 March 2025	<u>7,693</u>	<u>7,693</u>
Net book value		
At 31 March 2025	<u>4,720</u>	<u>4,720</u>
At 31 March 2024	<u>5,632</u>	<u>5,632</u>

14 Debtors

	2025 £	2024 £
Trade debtors	337,661	343,913
Prepayments	<u>3,741</u>	<u>4,454</u>
	<u>341,402</u>	<u>348,367</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>437,187</u>	<u>388,330</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,244	7,165
Other taxation and social security	10,503	9,149
VAT grant repayable	33,802	47,435
Other creditors	2,247	1,177
Pension scheme creditor	1,122	7,141
Accruals	2,556	2,555
Deferred income	<u>181,202</u>	<u>302,538</u>
	<u>239,676</u>	<u>377,160</u>

	2025 £	2024 £
Deferred income at 1 April 2024	302,538	351,704
Resources deferred in the period	181,202	252,538
Amounts released from previous periods	<u>(302,538)</u>	<u>(301,704)</u>
Deferred income at year end	<u>181,202</u>	<u>302,538</u>

Deferred income at 31 March 2025 relates to membership and psychology fee income invoiced in advance for services to be delivered during the year ended 31 March 2026.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted	332,938	1,230,504	(1,019,345)	(6,981)	537,116
Restricted funds					
Aspirational Awards	581	20,000	(27,562)	6,981	-
Nationwide Community grant	23,050	-	(23,050)	-	-
LandAid	12,500	-	(12,500)	-	-
Construction Bursary	-	7,000	(483)	-	6,517
Eveson Trust grant	-	30,000	(30,000)	-	-
Learning event grant	-	531	(531)	-	-
Total restricted funds	<u>36,131</u>	<u>57,531</u>	<u>(94,126)</u>	<u>6,981</u>	<u>6,517</u>
Total funds	<u>369,069</u>	<u>1,288,035</u>	<u>(1,113,471)</u>	<u>-</u>	<u>543,633</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	501,112	909,373	(1,077,547)	332,938
Restricted				
Aspirational Awards	-	25,000	(24,419)	581
Stoke House Project	54	-	(54)	-
Nationwide Community grant	46,100	-	(23,050)	23,050
Energy Savings Trust	-	49,199	(49,199)	-
LandAid	-	25,000	(12,500)	12,500
Total restricted funds	<u>46,154</u>	<u>99,199</u>	<u>(109,222)</u>	<u>36,131</u>
Total funds	<u>547,266</u>	<u>1,008,572</u>	<u>(1,186,769)</u>	<u>369,069</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Aspirational Awards - funds to facilitate the Aspirational Awards scheme.

Stoke House Project - funds to enable the purchase of mental health week support packs for the Stoke House Project.

Nationwide Community grant - funds received for the 'Supporting Care Leavers into the North West House Projects'.

Energy Savings Trust - relates to funds received to develop an approach to energy efficiency and fuel poverty for care leavers.

LandAid - funds received to support the development of the Croydon House Project.

Construction Bursary - funds to provide bursaries to Care Leavers in the construction sector.

Eveson Trust grant - funds received to benefit people living in Walsall, Sandwell and Coventry.

Learning event grant - funds to cover the cost of attending a learning event.

A transfer was made from unrestricted funds to Aspirational Awards restricted funds to cover the additional expenditure on awards beyond grants received over the year.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	4,720	-	4,720
Current assets	772,072	6,517	778,589
Current liabilities	(239,676)	-	(239,676)
Total net assets	<u>537,116</u>	<u>6,517</u>	<u>543,633</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Intangible fixed assets	3,900	-	3,900
Tangible fixed assets	5,632	-	5,632
Current assets	700,566	36,131	736,697
Current liabilities	(377,160)	-	(377,160)
Total net assets	<u>332,938</u>	<u>36,131</u>	<u>369,069</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Analysis of net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>(388,330)</u>	<u>(48,857)</u>	<u>(437,187)</u>
Net debt / (funds)	<u><u>(388,330)</u></u>	<u><u>(48,857)</u></u>	<u><u>(437,187)</u></u>

20 Related party transactions

There were no related party transactions in the year, aside from reimbursement of Trustees expenses as detailed in Note 8.

THE NATIONAL HOUSE PROJECT

England & Wales - Charity number 1179743

Accounts

Charity registration number (England & Wales): 1179743

Charity registration number (Scotland): SCO52277

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2024



NHP

Living connected
and fulfilling lives

The National House Project CIO

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The National House Project CIO

Reference and Administrative Details

Chair	M A Leith
Trustees	M A Leith J L Holland M Osborne J Roberts G S Williams
Senior Management / Leadership Team	M Warr, Chief Executive Officer
Charity Registration Number	1179743 (England and Wales) SCO52277 (Scotland)
Principal Office	Ground Floor South Wing 1 The Quadrangle Crewe Hall Cheshire CW1 6UZ
Auditor	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M A Leith
	J L Holland
	M Osborne (appointed 27 April 2023)
	J Roberts (appointed 27 April 2023)
	G S Williams (appointed 19 February 2024)
	R Dickinson (resigned 14 February 2024)
	M Hodgetts (resigned 14 February 2024)

Chair:	M A Leith
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Senior Management / Leadership Team:	M Warr, Chief Executive Officer
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Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and the Board of Trustees met for the first time in October 2018. A care-experienced trustee was recruited to the Board in May 2019.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018. On 25th January 2023 the Charity became registered as a Scottish charity.

The National House Project (NHP) was established in order to continue phase two of the Department for Education's (DfE) Social Care - Innovation Programme - to support the development of Local House Projects in five local authorities and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

The National House Project CIO

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

NHP works with local authorities (LA) to establish and support Local House Projects (LHP). Using a psychologically informed practice framework the projects provide a safe and supportive environment in which young people learn new skills, develop knowledge, become part of the House Project community and grow in confidence, enabling them to live connected and fulfilling lives in their own homes.

Housing is sourced from a variety of providers and offers the security, consistency, and stability needed for them to live independently of the care system. Ongoing support from staff and other young people in the project, based on positive long-term relationships, provides a strong network of support, and promotes interdependence.

The House Project approach was co-designed with young people, and they remain at the heart of the project. They continue to develop the project on a local and national level. Each LHP elects two young people to represent them at Care Leavers National Movement (CLNM) and this group works closely with staff at NHP to ensure that the co-design principle remains at the centre of everything we do.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In June 2023 we celebrated our fifth birthday and whilst much has been achieved by the charity, the greatest success has been the relational approach that has developed a real sense of community.

During the year our House Project community grew by 158 to 744 young people and the number of young people who had moved in to their first home increased from 330 to 423. Of note there have been no tenancy breakdowns or evictions. Young people have been supported by LHPs in 22 LAs across England and Scotland and collaborative arrangements in Greater Manchester (GM) and internal scaling (running two cohorts a year) in four of the more established LAs contributed to this growth.

We attended a number of conferences across Great Britain which has contributed to considerable interest from LAs. We also delivered our first Conference in Scotland to highlight the fantastic work by the three LHPs.

As the number of LHPs has increased we have engaged with a second provider for psychological services to ensure sufficiency and this makes our offer more sustainable. We implemented an improved training offer for LHP staff which included the introduction of a certificated award in Social Pedagogy.

The House Project Programme (HPP) and Outcomes and Learning Framework (OLF) continue to be well received by both LHP staff and young people. 1481 (AQA) certificates have been awarded to young people in 2023/24 and work commenced to develop our systems following registration with SQA for young people in Scotland. A steering group, which included LHP staff and young people, continued to drive improvement in this area of the service and HPP now includes modules on Peer Mentoring, and Energy and Water Efficiency.

The National House Project CIO

Trustees' Report (continued)

Achievements and performance (continued)

This year Care Leavers National Movement (CLNM) published their second Peer Evaluation (2023) with a focus on Ownership, Home and Sense of Wellbeing. The findings from this builds a positive narrative about young people, their value, and the ways in which the approach provides the scaffolding to enable them to succeed. We added to our growing body of practice-based evidence with positive reports from Cambridge University and the EXIT study (Warwick Business School and Bedfordshire University). We have been accepted as a Demonstrator site by IMPACT (Improving Adult Care Together) led by the University of Birmingham to develop an evidence informed change programme to support care leavers living in the community, that has the potential to develop practice and policy at a national level and will start in September 2024. We conducted our first annual satisfaction survey of both NHP and LHP staff which was very positive. Our work continues to be positively highlighted by Ofsted who inspect LA provision for care leavers.

CLNM continued to operate on a regional and national footprint. Young people attended Board as expert advisors and an Advisory Group made up of regional chairs and vice-chairs supports this function. Young people have been completing the certificated peer mentoring training programme. Their expert by experience status aligned with the framework of support has undoubtedly been a factor in the increased number of consultations that have been delivered, contributing to wider system change. CLNM hosted their annual conference in October with a focus of 'Wellbeing'.

This was the second year of our Aspirational Awards and a further two rounds of funding opportunities provided 16 young people with awards. The Programme enables young people who have moved into their own home to apply for funding to achieve their dreams and aspirations.

We delivered on our bid from Energy Redress Trust in partnership with Energy Projects Plus to develop 'Care leavers as Energy Champions'. The 18-month project informed, educated and raised awareness of energy efficiencies by providing intensive support with lasting solutions so that our care leavers can avoid fuel poverty and sustain their tenancies.

We ran our first community fundraising event in November with 30 people completing the Alton Towers Half Marathon.

Financial review

The Charity received donations and grants totalling £330,571 (2023 - £377,065) during the year. Income of £669,917 (2023 - £411,352) was received for providing its charitable activities of which 91% related to membership and continuation fees and specialist support to LHPs.

Costs for the year totalled £1,186,769 (2023 - £1,112,245) with the main costs being wages and consultancy fees to evaluate and support the projects.

Net assets of the Charity at 31 March 2024 totalled £369,069 (2023 - £547,266), of which £36,131 (2023 - £46,154) was restricted.

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

The National House Project CIO

Trustees' Report (continued)

Policy on reserves

The Charity is committed to ensuring that it retains the financial reserves to support all young people, currently engaged in LHPs, into their first home in a planned and measured way.

It takes around a year to engage, support and move young people into their homes.

Therefore, trustees have set the Charity's unrestricted reserves to a total of six months core operational costs for the year 2024/25 - this would be a reserve of £370,000. Total charitable reserves at 31 March 2024 are £369,069, which include restricted reserves of £35,550 relating to project delivery in the North West and Croydon regions and £581 for Aspirational Awards. Unrestricted reserves total £332,938.

The Trustees designate remaining unrestricted reserves to enable the Charity to deliver its commitments for membership services, support and continuation of its ongoing projects that are in progress at any point in time and are expected to be used within the following 12 months.

The Charity invoices Local Authorities annually in March/April for delivering the service in that financial year and therefore has sufficient funds available to provide those contractual obligations for the coming 12 months. Where invoiced before the year end, this income is included in deferred income and totals £302,538 at the 31 March 2024. In addition funds are raised from a variety of Trusts, foundations, businesses and individuals to enable additional projects to be delivered and to support the general running costs of the Charity. The Trustees continue to forecast for the coming financial year to ensure there are sufficient unrestricted reserves to operate and deliver the Charity's commitments.

The Trustees are confident that the policy meets Charity Commission guidance.

Plans for future periods

Young people tell us that House Projects work for them, and this is supported by an increasing body of evidence-based practice. NHP is therefore committed to increasing its reach to young people either by establishing new LAs or scaling the work within LAs so that more young people can join LHPs or that the psychologically informed practice framework is flexed to enable a whole system to offer to young people leaving care.

To support organisational growth at both strategic and operational level we will develop and increase our workforce (Deputy Director, Participation and Development Worker, Practice Lead) with a focus on greater diversity amongst staff and trustees and move into new office accommodation.

With collaborative arrangements and internal scaling, LHPs vary in size and configuration and hence our targets are more clearly focused on reach. We intend to increase the House Project community to 1,040 young people with 618 having moved in to their first home.

NHP will continue to support CLNM to positively engage young people so that the user voice remains central to our planning and policy. CLNM will deliver on the Peer Evaluation recommendations from 2023 and will survey CLNM Alumni to identify how CLNM has influenced and supported their outcomes. Both will be reported on at their Conference in November.

We will continue to improve the offer to young people and LHPs by acting on the feedback loops from staff and young people. In addition, we will ensure that we use the practice-based evidence and evaluation findings to inform policy debate and contribute to systemic change for care leavers. Integral to this will be the development of an informed economic benefit (value) evaluation that demonstrates outcomes can be improved whilst savings are made to the public purse.

The National House Project CIO

Trustees' Report (continued)

Plans for future periods (continued)

The IMPACT Research Programme will begin in September 2024. We will work with our two pilot sites (Fife and Coventry), partners and stakeholders to develop a framework approach, to support care leavers living in the community, that has the potential to develop practice and policy at a national level.

Whilst we have a yearly business plan, we will continue to work towards our 10 year strategy and identify the resources to finance it. We will engage with an organisation to complete our bid writing activity and will review our fundraising strategy and focus fundraising that supports our primary ambition to increase our reach to young people.

We will develop the Aspirational Awards in conjunction with corporate engagement.

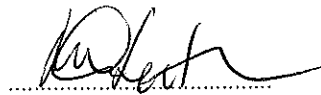
We will submit our first claim to SQA and the House Project Programme will be refreshed following feedback from the steering group.

NHP will openly work with partners when it provides benefit to our beneficiaries, whether this be with NHP or with LHPs. We will continue to seek funding to address the issues of digital and fuel poverty, develop secure pathways into the world of education, employment, and training, and to add capacity and expertise to codesign a health and wellbeing offer with each individual LHP.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30.12.24 and signed on its behalf by:



M A Leith
Chairman and trustee

The National House Project CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

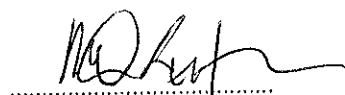
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/10/24 and signed on its behalf by:



M A Leith
Chairman and trustee

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO

Opinion

We have audited the financial statements of The National House Project CIO (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- proper and sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to this charity and its sector and determined that the most significant are those relating to the reporting framework and the relevant UK tax legislation.
- We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures.
- As an audit engagement team, we assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur and considered the opportunities and incentives that may exist within the charity for fraud. We considered the controls that the charity has established to address the risks identified to prevent, deter and detect fraud; and how the management and trustees monitor those controls.
- Based on our understanding we designed our audit procedures to identify non-compliance with laws and regulations. Those procedures involved: - enquiries of management and those charged with governance; - journal entry testing; - assessing whether judgements in making accounting estimates are indicative of a potential bias; - review of financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and – evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk or other risk of material misstatement. These procedures included revenue recognition and testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error.
- We remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act and Regulation 10 of the 2006 Accounts Regulations. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CBSL Accountants Limited

.....
CBSL Accountants Limited (Statutory Auditor)

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: *30 October 2024*

CBSL Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations, legacies and grants	2	280,571	50,000	330,571
Charitable activities	3	620,718	49,199	669,917
Investment income	4	6,834	-	6,834
Other income		<u>1,250</u>	<u>-</u>	<u>1,250</u>
Total income		<u>909,373</u>	<u>99,199</u>	<u>1,008,572</u>
Expenditure on:				
Raising funds		(55,062)	-	(55,062)
Charitable activities		<u>(1,022,485)</u>	<u>(109,222)</u>	<u>(1,131,707)</u>
Total expenditure		<u>(1,077,547)</u>	<u>(109,222)</u>	<u>(1,186,769)</u>
Net expenditure		<u>(168,174)</u>	<u>(10,023)</u>	<u>(178,197)</u>
Net movement in funds		(168,174)	(10,023)	(178,197)
Reconciliation of funds				
Total funds brought forward		<u>501,112</u>	<u>46,154</u>	<u>547,266</u>
Total funds carried forward	18	<u><u>332,938</u></u>	<u><u>36,131</u></u>	<u><u>369,069</u></u>

The notes on pages 16 to 31 form an integral part of these financial statements.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations, legacies and grants		324,565	52,500	377,065
Charitable activities		371,840	39,512	411,352
Investment income	4	1,758	-	1,758
Other income		1,144	-	1,144
Total income		<u>699,307</u>	<u>92,012</u>	<u>791,319</u>
Expenditure on:				
Raising funds		(45,757)	-	(45,757)
Charitable activities		<u>(987,478)</u>	<u>(79,010)</u>	<u>(1,066,488)</u>
Total expenditure		<u>(1,033,235)</u>	<u>(79,010)</u>	<u>(1,112,245)</u>
Net (expenditure)/income		(333,928)	13,002	(320,926)
Gross transfers between funds		<u>(5,652)</u>	<u>5,652</u>	<u>-</u>
Net movement in funds		(339,580)	18,654	(320,926)
Reconciliation of funds				
Total funds brought forward		<u>840,692</u>	<u>27,500</u>	<u>868,192</u>
Total funds carried forward	18	<u>501,112</u>	<u>46,154</u>	<u>547,266</u>

All of the charity's activities derive from continuing operations during the above two periods.

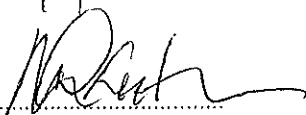
The funds breakdown for 2024 and 2023 is shown in note 18.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	3,900	9,100
Tangible assets	14	<u>5,632</u>	<u>5,898</u>
		<u>9,532</u>	<u>14,998</u>
Current assets			
Debtors	15	348,367	264,485
Cash at bank and in hand	16	<u>388,330</u>	<u>664,190</u>
		736,697	928,675
Creditors: Amounts falling due within one year	17	<u>(377,160)</u>	<u>(396,407)</u>
Net current assets		<u>359,537</u>	<u>532,268</u>
Net assets		<u>369,069</u>	<u>547,266</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	36,131	46,154
Unrestricted income funds			
Unrestricted funds		<u>332,938</u>	<u>501,112</u>
Total funds	18	<u>369,069</u>	<u>547,266</u>

The financial statements on pages 12 to 31 were approved by the trustees, and authorised for issue on 30.10.24 and signed on their behalf by:


.....
M A Leith
Chairman and trustee

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(178,197)	(320,926)
Adjustments to cash flows from non-cash items			
Depreciation		2,172	1,889
Amortisation		5,200	5,200
Investment income	4	<u>(6,834)</u>	<u>(1,758)</u>
		(177,659)	(315,595)
Working capital adjustments			
(Increase)/decrease in debtors	15	(83,882)	113,791
Increase/(decrease) in creditors	17	29,919	(56,355)
(Decrease)/increase in deferred income		<u>(49,166)</u>	<u>88,528</u>
Net cash flows from operating activities		<u>(280,788)</u>	<u>(169,631)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	6,834	1,758
Purchase of tangible fixed assets	14	<u>(1,906)</u>	<u>(149)</u>
Net cash flows from investing activities		<u>4,928</u>	<u>1,609</u>
Net decrease in cash and cash equivalents		(275,860)	(168,022)
Cash and cash equivalents at 1 April		<u>664,190</u>	<u>832,212</u>
Cash and cash equivalents at 31 March		<u><u>388,330</u></u>	<u><u>664,190</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and critical accounting estimates

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated income funds are designated by the trustees to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects and are expected to be used within the coming 12 months.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from companies	2,750	-	2,750
Donations from individuals	12,833	-	12,833
Grants, including capital grants;			
Grants from trusts and foundations	264,988	50,000	314,988
	<u>280,571</u>	<u>50,000</u>	<u>330,571</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	1,315	6,400	7,715
Grants, including capital grants;			
Grants from trusts and foundations	323,250	-	323,250
Grants from companies	-	46,100	46,100
	<u>324,565</u>	<u>52,500</u>	<u>377,065</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Local House Project development and delivery	2,800	49,199	51,999	59,038
Membership and continuation fees	461,709	-	461,709	193,333
Membership psychology support fees	149,938	-	149,938	144,375
Care Leavers National Movement income	6,271	-	6,271	14,606
Total for 2024	<u>620,718</u>	<u>49,199</u>	<u>669,917</u>	<u>411,352</u>
	Unrestricted funds General £	Restricted funds £	Total funds £	
Total for 2023	<u>371,840</u>	<u>39,512</u>	<u>411,352</u>	

Local House Project development and delivery

During the current and prior year the Charity received funds from the Energy Savings Trust to support the 'Care Leavers as Energy Champions' project.

In addition during the prior year the Charity received grant funding from the Department of Education to support the sustainability of the Projects and for the future development and scaling of the National House Project programme. The Charity also received funds from an individual donor to enable grants to be made to individuals to purchase crisis fuel vouchers.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	6,834	6,834
Total for 2024	<u>6,834</u>	<u>6,834</u>
Total for 2023	<u>1,758</u>	<u>1,758</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	1,250	1,250
Total for 2024	1,250	1,250
Total for 2023	1,144	1,144

Other income relates to funds received to support the Young Energy Champions Workshops (2023 - reimbursement of costs as part of a joint project with the University of East Anglia).

6 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Wages and salaries	44,187	44,187	44,403
Consultancy fees	4,196	4,196	1,061
Fundraising activities	6,679	6,679	293
	55,062	55,062	45,757

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Analysis of expenditure (continued)

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants to individuals	59,742	55,920	115,662	76,264
Grants to Local House Projects	2,750	-	2,750	-
House Project Programme costs	10,684	-	10,684	5,076
Wages and salaries	351,822	53,248	405,070	390,536
Consultancy fees	221,246	-	221,246	222,197
Travel and subsistence	7,334	-	7,334	6,178
IT and Communications costs	-	-	-	9,965
AQA registration and certificates	4,411	-	4,411	10,878
Costs in relation to the Care Leavers National Movement	43,345	-	43,345	42,173
Conference and event costs	14,803	-	14,803	1,094
Care Leaver Support Portal	5,256	-	5,256	6,643
Website hosting and support	6,351	-	6,351	5,460
ORCHIDS Performance Framework development	3,780	-	3,780	4,725
Stoke project mental health packs	-	54	54	446
Allocated support costs (including governance costs)	290,961	-	290,961	284,853
	<u>1,022,485</u>	<u>109,222</u>	<u>1,131,707</u>	<u>1,066,488</u>
		Unrestricted funds General £	Restricted funds £	Total funds £
Total for 2023		<u>987,478</u>	<u>79,010</u>	<u>1,066,488</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Analysis of expenditure (continued)

Support costs

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Wages and salaries	207,022	207,022	204,217
Travel and subsistence	6,000	6,000	4,721
Staff training	1,274	1,274	7,222
Consultancy fees	4,620	4,620	2,240
Rent and heat and light	12,690	12,690	8,340
Insurance	1,960	1,960	1,304
Printing, postage and stationery	1,435	1,435	1,162
IT costs	4,745	4,745	2,396
Office expenses	585	585	596
Subscriptions	1,250	1,250	1,467
Telephone and internet costs	3,151	3,151	3,047
Marketing and PR materials	5,299	5,299	4,765
Legal and professional fees	2,650	2,650	3,263
HR and recruitment costs	1,484	1,484	1,199
Accountancy fees	1,500	1,500	1,575
Bank fees	100	100	86
Other interest payable	-	-	176
Depreciation	7,372	7,372	7,089
	<u>263,137</u>	<u>263,137</u>	<u>254,865</u>

Governance costs

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Audit fees			
Audit of the financial statements	2,600	2,600	2,600
Consultancy costs	24,000	24,000	24,000
Other governance costs	1,224	1,224	3,388
	<u>27,824</u>	<u>27,824</u>	<u>29,988</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	545,200	513,344
Social security costs	47,965	51,077
Pension costs	63,114	74,735
	<u>656,279</u>	<u>639,156</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Management	2	2
Direct project management	7	6
Administration	3	4
	<u>12</u>	<u>12</u>

12 (2023 - 12) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £63,114 (2023 - £74,735).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£80,001 - £90,000	1	1
£100,001 - £110,000	<u>1</u>	<u>1</u>

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £190,084 (2023 - £186,084).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

During the year expenses totalling £500 (2023 - £131) were reimbursed to two (2023 - one) of the Trustees.

9 Independent examiner's remuneration

10 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	<u>2,600</u>	<u>2,600</u>

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Audit fees	2,600	2,600
Depreciation of fixed assets	2,172	1,889
Amortisation	<u>5,200</u>	<u>5,200</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2023	26,000	26,000
At 31 March 2024	26,000	26,000
Amortisation		
At 1 April 2023	16,900	16,900
Charge for the year	5,200	5,200
At 31 March 2024	22,100	22,100
Net book value		
At 31 March 2024	3,900	3,900
At 31 March 2023	9,100	9,100

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	9,513	9,513
Additions	<u>1,906</u>	<u>1,906</u>
At 31 March 2024	<u>11,419</u>	<u>11,419</u>
Depreciation		
At 1 April 2023	3,615	3,615
Charge for the year	<u>2,172</u>	<u>2,172</u>
At 31 March 2024	<u>5,787</u>	<u>5,787</u>
Net book value		
At 31 March 2024	<u><u>5,632</u></u>	<u><u>5,632</u></u>
At 31 March 2023	<u><u>5,898</u></u>	<u><u>5,898</u></u>

15 Debtors

	2024 £	2023 £
Trade debtors	343,913	239,895
Prepayments	<u>4,454</u>	<u>24,590</u>
	<u><u>348,367</u></u>	<u><u>264,485</u></u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u><u>388,330</u></u>	<u><u>664,190</u></u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,165	20,268
Other taxation and social security	9,149	9,241
VAT grant repayable	47,435	5,420
Other creditors	1,177	56
Pension scheme creditor	7,141	7,161
Accruals	2,555	2,557
Deferred income	<u>302,538</u>	<u>351,704</u>
	<u>377,160</u>	<u>396,407</u>

	2024 £	2023 £
Deferred income at 1 April 2023	351,704	263,176
Resources deferred in the period	252,538	135,037
Amounts released from previous periods	<u>(301,704)</u>	<u>(46,509)</u>
Deferred income at year end	<u>302,538</u>	<u>351,704</u>

Deferred income at 31 March 2024 relates to membership and psychology fee income invoiced in advance for services to be delivered during the year ended 31 March 2025.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	501,112	909,373	(1,077,547)	332,938
Restricted funds				
Aspirational Awards	-	25,000	(24,419)	581
Stoke House Project	54	-	(54)	-
Nationwide Community Grant	46,100	-	(23,050)	23,050
Energy Savings Trust	-	49,199	(49,199)	-
LandAid	-	25,000	(12,500)	12,500
Total restricted funds	<u>46,154</u>	<u>99,199</u>	<u>(109,222)</u>	<u>36,131</u>
Total funds	<u>547,266</u>	<u>1,008,572</u>	<u>(1,186,769)</u>	<u>369,069</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	827,000	699,307	(1,033,235)	8,040	501,112
<i>Designated</i>					
Designated	<u>13,692</u>	<u>-</u>	<u>-</u>	<u>(13,692)</u>	<u>-</u>
Total unrestricted funds	<u>840,692</u>	<u>699,307</u>	<u>(1,033,235)</u>	<u>(5,652)</u>	<u>501,112</u>
Restricted					
Aspirational Awards	27,000	4,400	(37,052)	5,652	-
Stoke House Project	500	-	(446)	-	54
Nationwide Community Grant	-	46,100	-	-	46,100
Crisis Fuel Voucher scheme	-	2,000	(2,000)	-	-
Energy Savings Trust	<u>-</u>	<u>39,512</u>	<u>(39,512)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>27,500</u>	<u>92,012</u>	<u>(79,010)</u>	<u>5,652</u>	<u>46,154</u>
Total funds	<u>868,192</u>	<u>791,319</u>	<u>(1,112,245)</u>	<u>-</u>	<u>547,266</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

18 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Aspirational Awards - funds to facilitate the Aspirational Awards scheme.

Stoke House Project - funds to enable the purchase of mental health week support packs for the Stoke House Project.

Nationwide Community Grant - funds received for the 'Supporting Care Leavers into the North West House Projects'.

Crisis fuel vouchers - funds received to enable the purchase of fuel vouchers for young people.

Energy Savings Trust - relates to funds received to develop an approach to energy efficiency and fuel poverty for care leavers.

LandAid - funds received to support the development of the Croydon House Project.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Intangible fixed assets	3,900	-	3,900
Tangible fixed assets	5,632	-	5,632
Current assets	700,566	36,131	736,697
Current liabilities	(377,160)	-	(377,160)
Total net assets	<u>332,938</u>	<u>36,131</u>	<u>369,069</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Intangible fixed assets	9,100	-	9,100
Tangible fixed assets	5,898	-	5,898
Current assets	882,521	46,154	928,675
Current liabilities	(396,407)	-	(396,407)
Total net assets	<u>501,112</u>	<u>46,154</u>	<u>547,266</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

20 Analysis of net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>664,190</u>	<u>(275,860)</u>	<u>388,330</u>
Net debt	<u>664,190</u>	<u>(275,860)</u>	<u>388,330</u>

21 Related party transactions

There were no related party transactions in the year.

THE NATIONAL HOUSE PROJECT

England & Wales - Charity number 1179743

Accounts

Charity registration number (England & Wales): 1179743

Charity registration number (Scotland): SCO52277

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2023



NHP

Living connected
and fulfilling lives

The National House Project CIO

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The National House Project CIO

Reference and Administrative Details

Chair	M A Leith
Trustees	M A Leith R Dickinson M Hodgetts J L Holland M Osborne J Roberts
Senior Management / Leadership Team	M Warr, Chief Executive Officer
Charity Registration Number	1179743 (England and Wales) SCO52277 (Scotland)
Principal Office	Couzens Building CO3A Crewe Green Road Crewe Cheshire CW1 5DU
Auditor	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M A Leith
	R Dickinson
	M Hodgetts
	J L Holland
	M Osborne (appointed 27 April 2023)
	J Roberts (appointed 27 April 2023)
	S Vento (resigned 10 June 2022)

Chair:	M A Leith
Senior Management / Leadership Team:	M Warr, Chief Executive Officer

Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and the Board of Trustees met for the first time in October 2018. A care-experienced trustee was recruited to the Board in May 2019.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018. On 25th January 2023 the Charity became registered as a Scottish charity.

The National House Project (NHP) was established in order to continue phase two of the Department for Education Innovation Programme - to support the development of Local House Projects in five local authorities (Islington, Oxfordshire, Warwickshire, Rotherham and Doncaster) and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

The National House Project CIO

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

NHP works with local authorities (LA) to establish and support Local House Projects (LHP). The projects provide a safe and supportive environment in which young people learn new skills, develop knowledge, become part of the House Project community and grow in confidence, enabling them to live connected and fulfilling lives in their own homes.

Housing is sourced from a variety of providers and offers the security, consistency, and stability needed for them to live independently of the care system. Ongoing support from staff and other young people in the project, based on positive long-term relationships, provides a strong network of support, and promotes interdependency.

The House Project approach was co-designed with young people, and they remain at the heart of the project. They continue to develop the project on a national and local level. Each project elects two young people to represent them at Care Leavers National Movement (CLNM) and this group works closely with staff at NHP to ensure that the co-design principle remains at the centre of everything we do.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year our House Project community grew by 185 to 586 young people and the number of young people who had moved in to their first home increased from 220 to 330. Of note there have been no tenancy breakdowns or evictions. Young people have been supported by Local House Projects (LHP) in 19 local authorities (LA) across England and Scotland and collaborative arrangements in Greater Manchester (GM) and internal scaling (running two cohorts a year) in three of the more established LAs contributed to this growth. Funds received via West Midlands ADCS to support the establishment of a further 3 LHPs will support scaling activity in 2023/24.

The House Project Programme (HPP) and Outcomes and Learning Framework (OLF) continue to be well received by both LHP staff and young people. 2,207 (AQA) certificates have been awarded to young people in 2022/23 and we commenced registration with SQA for young people in Scotland. A steering group, which included LHP staff and young people, was developed to continuously drive improvement in this area of the service.

We implemented the findings from the Peer Evaluation (2021) and added to our growing body of practice-based evidence with positive interim reports from Cambridge University and the EXIT study (Warwick Business School and Bedfordshire University) and a positive evaluation of our work in Scotland by Staf (Scotland Through and Aftercare forum). Our work continues to be positively highlighted by Ofsted who inspect LA provision for care leavers and our holistic support to transitioning young people into their homes was recognised with a UK Housing Award.

The National House Project CIO

Trustees' Report (continued)

Achievements and performance (continued)

Due to the increased number of Care Leavers National Movement (CLNM) representatives and our commitment that we should have the 'user' voice from all LHPs we introduced regional arrangements to support the National Movement. CLNM continued to attend Board as expert advisers and an Advisory Group made up of regional chairs and vice-chairs supports this function. CLNM developed an AQA (SQA) certificated peer mentoring training programme and created a young enterprise, 'Senses of Home', with Madlug. Their expert by experience status aligned with the framework of support has undoubtedly been a factor in the increased number of consultations that have been delivered. CLNM hosted their annual conference in October with a focus of sharing success and the chair joined the CEO of NHP at a Royal Garden party in May.

We launched the Aspirational Awards in Spring 2022 and had two rounds of funding opportunities. The Programme enables young people who have moved into their own home to apply for funding to achieve their dreams and aspirations.

We were successful in our bid to the Energy Redress Trust in partnership with Energy Projects Plus to develop 'Care leavers as Energy Champions'. The 18-month project aims to inform, educate, and raise awareness of energy efficiencies by providing intensive support with lasting solutions so that our care leavers can avoid fuel poverty and sustain their tenancies.

Financial review

The Charity received donations and grants totalling £377,065 (2022 - £213,940) during the year. Income of £411,352 (2022 - £549,927) was received for providing its charitable activities of which 83% related to membership and continuation fees and specialist support to LHPs.

Costs for the year totalled £1,112,245 (2022 - £816,152) with the main costs being wages and consultancy fees to evaluate and support the projects.

Net assets of the Charity at 31 March 2023 totalled £547,266 (2022 - £868,192), of which £46,154 (2022 - £27,500) was restricted.

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

The National House Project CIO

Trustees' Report (continued)

Policy on reserves

The Charity is committed to ensuring that it retains the financial reserves to support all young people, currently engaged in LHPs, into their first home in a planned and measured way.

It takes around a year to engage, support and move young people into their homes.

Therefore, trustees have decided to set the Charity's unrestricted reserves to a total of six months ordinary running costs for the year 2023/24 - this would be a reserve of £403,641.

The remaining unrestricted reserves enable the Charity to deliver its commitments for membership services, support and continuation of its ongoing projects that are in progress at any point in time and are expected to be used within the following 12 months.

At 31 March 2023 the level of unrestricted reserves is £501,112, which is higher than the Trustees' target. The Trustees continue to forecast for the forthcoming financial year to ensure there are sufficient unrestricted reserves to operate and deliver the Charity's commitments.

The Trustees are confident that the policy meets Charity Commission guidance.

Plans for future periods

Young people tell us that House Projects work for them, and this is supported by an increasing body of evidence-based practice. NHP is therefore committed to increasing its reach to young people either by spreading to new LAs or scaling the work within LAs so that more young people can join House Projects or that the psychologically informed practice framework is flexed to enable a whole system to offer to young people leaving care.

With collaborative arrangements and internal scaling, LHPs vary in size and configuration and hence our targets are more clearly focused on reach. We intend to increase the House Project community to 850 young people with 450 having moved in to their first home.

NHP will continue to support CLNM to positively engage young people so that the user voice remains central to our planning and policy. CLNM will undertake their second Peer Evaluation with a focus on Ownership, Home and Sense of Wellbeing and will present the findings at their Conference in October 2023.

We will ensure that we use the practice-based evidence and evaluation findings to not only develop the House Project approach but share the learning to inform policy debate and contribute to systemic change for care leavers. Integral to this will be the development of a cost benefit analysis (CBA) that demonstrates outcomes can be improved whilst savings are made to the public purse.

The National House Project CIO

Trustees' Report (continued)

Plans for future periods (continued)

The EXIT Evaluation will continue into 2023. We will publish and implement findings and will explore options to continue to work with evaluators to ensure that findings contribute to wider sector change. Several academic and professional reports designed for different audiences will form part of this process.

Recognising that staff in LHPs are integral to the House Project approach we will implement a revised training offer for LHP staff which will include the introduction of a certified award in Social Pedagogy to augment Psychology inputs, trauma informed approaches and more general training from the NHP team. We will continue to support staff to develop their work and share good practice via regular Community of Practice meetings and we will introduce a staff satisfaction survey.

Whilst we have a yearly business plan, we will develop a long-term NHP strategy and identify the resources to finance it. We will review our fundraising strategy and focus fundraising that supports our primary ambition to increase our reach to young people.

We will maintain a focus on our core business but will explore how a diversification of our approach can benefit care experienced young people leaving custody and women and children leaving domestic violence.

We will deliver the Energy Redress Project to young people and develop the Aspirational Awards in conjunction with corporate engagement.

We will complete registration with SQA, and the House Project Programme will be developed to include modules on energy efficiency and emotional health and wellbeing.

NHP will openly work with partners when it provides benefit to our beneficiaries, whether this be with NHP or with LHPs. We will continue to seek funding to address the issues of digital and fuel poverty, develop secure pathways into the world of education, employment, and training, and to add capacity and expertise to codesign a health and wellbeing offer with each individual LHP.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 29/10/23 and signed on its behalf by:



M A Leith
Chairman and trustee

The National House Project CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25/10/23 and signed on its behalf by:



M A Leith
Chairman and Trustee

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO

Opinion

We have audited the financial statements of The National House Project CIO (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

In the previous accounting period the charity was eligible to and chose to have an independent examination of its financial statements. The prior period financial statements were not subject to audit.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- proper and sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to this charity and its sector and determined that the most significant are those relating to the reporting framework and the relevant UK tax legislation.
- We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures.
- As an audit engagement team, we assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur and considered the opportunities and incentives that may exist within the charity for fraud. We considered the controls that the charity has established to address the risks identified to prevent, deter and detect fraud; and how the management and trustees monitor those controls.
- Based on our understanding we designed our audit procedures to identify non-compliance with laws and regulations. Those procedures involved: - enquiries of management and those charged with governance; - journal entry testing; - assessing whether judgements in making accounting estimates are indicative of a potential bias; - review of financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and – evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk or other risk of material misstatement. These procedures included revenue recognition and testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error.
- We remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The National House Project CIO

Independent Auditor's Report to the Members of The National House Project CIO (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act and Regulation 10 of the 2006 Accounts Regulations. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CBSL Accountants Limited
CBSL Accountants Limited (Statutory Auditor)

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

25 October 2023

CBSL Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations, legacies and grants	2	324,565	52,500	377,065
Charitable activities	3	371,840	39,512	411,352
Investment income	4	1,758	-	1,758
Other income		<u>1,144</u>	<u>-</u>	<u>1,144</u>
Total income		<u>699,307</u>	<u>92,012</u>	<u>791,319</u>
Expenditure on:				
Raising funds		(45,757)	-	(45,757)
Charitable activities		<u>(987,478)</u>	<u>(79,010)</u>	<u>(1,066,488)</u>
Total expenditure		<u>(1,033,235)</u>	<u>(79,010)</u>	<u>(1,112,245)</u>
Net (expenditure)/income		(333,928)	13,002	(320,926)
Gross transfers between funds		<u>(5,652)</u>	<u>5,652</u>	<u>-</u>
Net movement in funds		(339,580)	18,654	(320,926)
Reconciliation of funds				
Total funds brought forward		<u>840,692</u>	<u>27,500</u>	<u>868,192</u>
Total funds carried forward	18	<u><u>501,112</u></u>	<u><u>46,154</u></u>	<u><u>547,266</u></u>

The notes on pages 16 to 31 form an integral part of these financial statements.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations, legacies and grants		186,440	27,500	213,940
Charitable activities		549,927	-	549,927
Investment income	4	<u>442</u>	<u>-</u>	<u>442</u>
Total income		<u>736,809</u>	<u>27,500</u>	<u>764,309</u>
Expenditure on:				
Raising funds		(42,012)	-	(42,012)
Charitable activities		<u>(774,140)</u>	<u>-</u>	<u>(774,140)</u>
Total expenditure		<u>(816,152)</u>	<u>-</u>	<u>(816,152)</u>
Net (expenditure)/income		<u>(79,343)</u>	<u>27,500</u>	<u>(51,843)</u>
Net movement in funds		(79,343)	27,500	(51,843)
Reconciliation of funds				
Total funds brought forward		<u>920,035</u>	<u>-</u>	<u>920,035</u>
Total funds carried forward	18	<u>840,692</u>	<u>27,500</u>	<u>868,192</u>

All of the charity's activities derive from continuing operations during the above two periods.

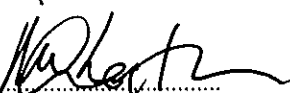
The funds breakdown for 2023 and 2022 is shown in note 18.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	9,100	14,300
Tangible assets	14	<u>5,898</u>	<u>7,638</u>
		<u>14,998</u>	<u>21,938</u>
Current assets			
Debtors	15	264,485	378,276
Cash at bank and in hand	16	<u>664,190</u>	<u>832,212</u>
		928,675	1,210,488
Creditors: Amounts falling due within one year	17	<u>(396,407)</u>	<u>(364,234)</u>
Net current assets		<u>532,268</u>	<u>846,254</u>
Net assets		<u>547,266</u>	<u>868,192</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	46,154	27,500
Unrestricted income funds			
Unrestricted funds		<u>501,112</u>	<u>840,692</u>
Total funds	18	<u>547,266</u>	<u>868,192</u>

The financial statements on pages 12 to 31 were approved by the trustees, and authorised for issue on 25/10/23 and signed on their behalf by:


.....
M A Leith
Chairman and trustee

The notes on pages 16 to 31 form an integral part of these financial statements.

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(320,926)	(51,843)
Adjustments to cash flows from non-cash items			
Depreciation		1,889	1,354
Amortisation		5,200	5,200
Investment income	4	(1,758)	(442)
Loss on disposal of tangible fixed assets		<u>-</u>	<u>77</u>
		(315,595)	(45,654)
Working capital adjustments			
Decrease/(increase) in debtors	15	113,791	(1,745)
(Decrease)/increase in creditors	17	(56,355)	87,756
Increase in deferred income		<u>88,528</u>	<u>244,931</u>
Net cash flows from operating activities		<u>(169,631)</u>	<u>285,288</u>
Cash flows from investing activities			
Interest receivable and similar income	4	1,758	442
Purchase of tangible fixed assets	14	(149)	(4,204)
Sale of tangible fixed assets		<u>-</u>	<u>1</u>
Net cash flows from investing activities		<u>1,609</u>	<u>(3,761)</u>
Net (decrease)/increase in cash and cash equivalents		(168,022)	281,527
Cash and cash equivalents at 1 April		<u>832,212</u>	<u>550,685</u>
Cash and cash equivalents at 31 March		<u><u>664,190</u></u>	<u><u>832,212</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and critical accounting estimates

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated income funds are designated by the trustees to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects and are expected to be used within the coming 12 months.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	1,315	6,400	7,715
Grants, including capital grants;			
Grants from trusts and foundations	323,250	-	323,250
Grants from companies	-	46,100	46,100
	324,565	52,500	377,065
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	10,440	27,500	37,940
Grants, including capital grants;			
Grants from trusts and foundations	176,000	-	176,000
	186,440	27,500	213,940

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Local House Project development and delivery	19,526	39,512	59,038	29,525
Membership and continuation fees	193,333	-	193,333	402,500
Membership psychology support fees	144,375	-	144,375	109,650
Recharge of costs relating to Local House Projects	-	-	-	8,252
Care Leavers National Movement income	14,606	-	14,606	-
	371,840	39,512	411,352	549,927

Local House Project development and delivery

During the current and prior year the Charity received grant funding from the Department of Education to support the sustainability of the Projects and for the future development and scaling of the National House Project programme. The Charity also receive funds from an individual donor to enable grants to be made to individuals to purchase crisis fuel vouchers and the Energy Savings Trust to support the 'Care Leavers as Energy Champions' project.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,758	1,758
Total for 2023	1,758	1,758
Total for 2022	442	442

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	1,144	1,144
Total for 2023	1,144	1,144
Total for 2022	-	-

Other income relates to reimbursement of costs as part of a joint project with the University of East Anglia.

6 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Wages and salaries	44,403	44,403	38,682
Consultancy fees	1,061	1,061	2,374
Fundraising activities	293	293	956
	45,757	45,757	42,012

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Analysis of expenditure (continued)

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants to individuals	25,950	50,314	76,264	23,704
House Project Programme costs	5,076	-	5,076	5,076
Wages and salaries	362,286	28,250	390,536	244,421
Consultancy fees	222,197	-	222,197	155,700
Travel and subsistence	6,178	-	6,178	5,057
IT and Communications costs	9,965	-	9,965	-
AQA registration and certificates	10,878	-	10,878	1,889
Costs in relation to the Care Leavers National Movement	42,173	-	42,173	38,162
Conference and event costs	1,094	-	1,094	12,522
Care Leaver Support Portal	6,643	-	6,643	18,098
Website hosting and support	5,460	-	5,460	11,066
ORCHIDS Performance Framework development	4,725	-	4,725	23,000
Stoke project mental health packs	-	446	446	-
Allocated support costs (including governance costs)	284,853	-	284,853	235,445
	<u>987,478</u>	<u>79,010</u>	<u>1,066,488</u>	<u>774,140</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Analysis of expenditure (continued)

Support costs

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Wages and salaries	204,217	204,217	177,833
Travel and subsistence	4,721	4,721	818
Staff training	7,222	7,222	2,461
Consultancy fees	2,240	2,240	-
Rent and heat and light	8,340	8,340	3,000
Insurance	1,304	1,304	1,140
Printing, postage and stationery	1,162	1,162	1,280
IT costs	2,396	2,396	2,433
Office expenses	596	596	393
Subscriptions	1,467	1,467	1,250
Telephone and internet costs	3,047	3,047	834
Marketing and PR materials	4,765	4,765	5,462
Legal and professional fees	3,263	3,263	-
HR and recruitment costs	1,199	1,199	-
Accountancy fees	1,575	1,575	1,500
Bank fees	86	86	86
Other interest payable	176	176	-
Depreciation	7,089	7,089	6,554
Loss on disposal of fixed assets	-	-	77
	<u>254,865</u>	<u>254,865</u>	<u>205,121</u>

Governance costs

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Audit fees			
Audit of the financial statements	2,600	2,600	-
Independent examiner fees			
Examination of the financial statements	-	-	1,500
Consultancy costs	24,000	24,000	28,180
Other governance costs	3,388	3,388	644
	<u>29,988</u>	<u>29,988</u>	<u>30,324</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	513,344	377,343
Social security costs	51,077	36,838
Pension costs	74,735	46,756
	<u>639,156</u>	<u>460,937</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Management	2	2
Direct project management	6	3
Administration	4	3
	<u>12</u>	<u>8</u>

12 (2022 - 9) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £74,735 (2022 - £46,756).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£70,001 - £80,000	1	1
£80,001 - £90,000	<u>1</u>	<u>1</u>

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £162,000 (2022 - £162,000).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

During the year expenses totalling £131 were reimbursed to one of the Trustees.

9 Independent examiner's remuneration

	2022 £
Examination of the financial statements	<u>1,500</u>

10 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>2,600</u>

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Audit fees	2,600	-
Loss on disposal of fixed assets held for the charity's own use	-	77
Depreciation of fixed assets	1,889	1,354
Amortisation	<u>5,200</u>	<u>5,200</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2022	26,000	26,000
At 31 March 2023	26,000	26,000
Amortisation		
At 1 April 2022	11,700	11,700
Charge for the year	5,200	5,200
At 31 March 2023	16,900	16,900
Net book value		
At 31 March 2023	9,100	9,100
At 31 March 2022	14,300	14,300

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	9,364	9,364
Additions	<u>149</u>	<u>149</u>
At 31 March 2023	<u>9,513</u>	<u>9,513</u>
Depreciation		
At 1 April 2022	1,726	1,726
Charge for the year	<u>1,889</u>	<u>1,889</u>
At 31 March 2023	<u>3,615</u>	<u>3,615</u>
Net book value		
At 31 March 2023	<u>5,898</u>	<u>5,898</u>
At 31 March 2022	<u>7,638</u>	<u>7,638</u>

15 Debtors

	2023 £	2022 £
Trade debtors	239,895	360,000
Prepayments	<u>24,590</u>	<u>18,276</u>
	<u>264,485</u>	<u>378,276</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>664,190</u>	<u>832,212</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,268	14,845
Other taxation and social security	9,241	8,154
VAT grant repayable	5,420	68,251
Other creditors	56	1,949
Pension scheme creditor	7,161	5,983
Accruals	2,557	1,876
Deferred income	351,704	263,176
	<u>396,407</u>	<u>364,234</u>

	2023 £	2022 £
Deferred income at 1 April 2022	263,176	18,245
Resources deferred in the period	135,037	262,500
Amounts released from previous periods	<u>(46,509)</u>	<u>(17,569)</u>
Deferred income at year end	<u>351,704</u>	<u>263,176</u>

Deferred income at 31 March 2023 relates to fee income invoiced in advance for services during the year ended 31 March 2024.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	827,000	699,307	(1,033,235)	8,040	501,112
<i>Designated</i>					
Designated	13,692	-	-	(13,692)	-
Total unrestricted funds	840,692	699,307	(1,033,235)	(5,652)	501,112
Restricted funds					
Aspirational Awards	27,000	4,400	(37,052)	5,652	-
Stoke House Project	500	-	(446)	-	54
Nationwide Community Grant	-	46,100	-	-	46,100
Crisis Fuel Voucher scheme	-	2,000	(2,000)	-	-
Energy Savings Trust	-	39,512	(39,512)	-	-
Total restricted funds	27,500	92,012	(79,010)	5,652	46,154
Total funds	868,192	791,319	(1,112,245)	-	547,266
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted	920,035	736,809	(816,152)	(13,692)	827,000
<i>Designated</i>					
Designated	-	-	-	13,692	13,692
Total unrestricted funds	920,035	736,809	(816,152)	-	840,692
Restricted					
Aspirational Awards	-	27,000	-	-	27,000
Stoke House Project	-	500	-	-	500
Total restricted funds	-	27,500	-	-	27,500
Total funds	920,035	764,309	(816,152)	-	868,192

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

18 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Aspirational Awards - funds to facilitate the Aspirational Awards scheme.

Stoke House Project - funds to enable the purchase of mental health week support packs for the Stoke House Project.

Nationwide Community Grant - funds received for the 'Supporting Care Leavers into the North West House Projects'.

Crisis fuel vouchers - funds received to enable the purchase of fuel vouchers for young people.

Energy Savings Trust - relates to funds received to develop an approach to energy efficiency and fuel poverty for care leavers.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Intangible fixed assets	9,100	-	9,100
Tangible fixed assets	5,898	-	5,898
Current assets	882,521	46,154	928,675
Current liabilities	(396,407)	-	(396,407)
Total net assets	<u>501,112</u>	<u>46,154</u>	<u>547,266</u>

	Unrestricted funds General £	Designated £	Restricted funds £	Total funds at 31 March 2022 £
Intangible fixed assets	14,300	-	-	14,300
Tangible fixed assets	7,638	-	-	7,638
Current assets	1,169,296	13,692	27,500	1,210,488
Current liabilities	(364,234)	-	-	(364,234)
Total net assets	<u>827,000</u>	<u>13,692</u>	<u>27,500</u>	<u>868,192</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

20 Analysis of net funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>832,212</u>	<u>(168,022)</u>	<u>664,190</u>
Net debt	<u>832,212</u>	<u>(168,022)</u>	<u>664,190</u>

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>550,685</u>	<u>281,527</u>	<u>832,212</u>
Net debt	<u>550,685</u>	<u>281,527</u>	<u>832,212</u>

21 Related party transactions

There were no related party transactions in the year.

THE NATIONAL HOUSE PROJECT

England & Wales - Charity number 1179743

Accounts

Charity registration number: 1179743

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2022



THE NATIONAL
HOUSE
PROJECT

The National House Project CIO

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The National House Project CIO

Reference and Administrative Details

Chair	M A Leith
Trustees	M A Leith R Dickinson M Hodgetts J L Holland
Senior Management / Leadership Team	M Warr, Chief Executive Officer
Charity Registration Number	1179743
Principal Office	Couzens Building CO3A Crewe Green Road Crewe Cheshire CW1 5DU
Independent Examiner	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees

The trustees who served during the year are as follows:

M A Leith
R Dickinson
M Hodgetts
J L Holland

David Jackson - resigned 28 December 2021

David Brookes - resigned as trustee and Chair on 3 January 2022

Serena Vento - resigned 10 June 2022

Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and the Board of Trustees met for the first time in October 2018. A care-experienced trustee was recruited to the Board in May 2019.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018.

The National House Project (NHP) was established in order to continue phase two of the Department for Education Innovation Programme - to support the development of Local House Projects in five local authorities (Islington, Oxfordshire, Warwickshire, Rotherham and Doncaster) and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

The National House Project CIO

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

NHP works with local authorities (LA) to establish and support Local House Projects (LHP). The projects provide a safe and supportive environment in which young people learn new skills, develop knowledge, become part of the House Project community and grow in confidence, enabling them to live connected and fulfilling lives in their own homes.

Housing is sourced from a variety of providers and offers the security, consistency, and stability needed for them to live independently of the care system. Ongoing support from staff and other young people in the project, based on positive long-term relationships, provides a strong network of support, and promotes interdependency.

The House Project approach was co-designed with young people, and they remain at the heart of the project. They continue to develop the project on a national and local level. Each project elects two young people to represent them at Care Leavers National Movement (CLNM) and this group works closely with staff at NHP to ensure that the co-design principle remains at the centre of everything we do.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

NHP have been successful in scaling the number of House Projects to 16, with the five pilot projects continuing, and new projects being initiated in Wolverhampton and Manchester in 2019/20, Fife, Midlothian and East Dunbartonshire 2020/21, and Lancashire, Coventry and West Sussex in 2021/22. We have also developed three projects on a collaborative basis in Greater Manchester (Manchester & Trafford; Bury, Rochdale and Oldham; Stockport and Tameside) in 2021/22.

Whilst the pandemic continued to disrupt some services, plans for young people progressed and at year end the House Project Community had grown to 401 (from 245) young people, with 222 living independently. There were no tenancy breakdowns and no evictions.

The House Project Programme continues to be well received by LHP staff and young people, with 1150 Assessment and Qualifications Alliance (AQA) certificates awarded to young people in 2021/22. We launched a new Outcomes and Learning Framework to improve our performance management capability which has also been well received by NHP and LHP staff.

A Fundraising Strategy was approved at the June 2021 Board and £545k of multiple year awards has subsequently been secured from Trusts and Foundations.

We have implemented the findings from the York University Evaluation (Nov 2020) and have been involved in a further four evaluations. NHP annual conference took place in March, with a significant part of the agenda given over to the findings/interim findings of these evaluations. The theme was 'Changing the Narrative' and focused on how the HP approach contributes to this.

The National House Project CIO

Trustees' Report

Achievements and performance (continued)

Ofsted reports find that care leavers benefit from being part of an LHP; stating that the practical and emotional support develops young people's skills and this, alongside the offer of a house that becomes their home for as long as they want to live there, enables them to maintain their tenancies and live independently. This is "valued by young people".

The Care Leavers National Movement (CLNM) have four priorities and last year was the first year that they conducted their Peer Evaluation. The findings are incredibly positive with young people valuing the support of their LHPs which they believe are managed well. These findings and recommendations were shared at CLNM conference in October 2021. Whilst the evaluation and annual conference dominated the year, CLNM also worked on other priorities. Throughout the year they have continued to meet regularly, offering an expert user voice via consultations with organisations. Young people continue to attend Board of Trustee meetings as expert advisors and are integral to board decision making.

The lifting of Covid restrictions has allowed a gradual return to everyday living for the general population. There has been considerable interest in the House Project approach from a variety of LAs and we remain in contact with them to support ongoing discussions with a range of stakeholders. Whilst NHP continues to support projects virtually; face to face meetings, training and other events have also taken place with LHPs. We have achieved a lot this year both at an individual level and in the collective approach to developing the work of the Charity and having an influence on the wider leaving care sector.

The Care Leavers Support Portal was launched in October 2021/22. We have attended and presented at events and written to every LA to share information about the platform. The Charity will continue to fund the portal and roll this out to LAs across England and Scotland.

Financial review

The Charity received donations and grants totalling £213,940 (2021 - £4,921) during the year. Income of £549,927 was received for providing its charitable activities of which 93% related to membership and continuation fees and specialist support to LHPs.

Costs for the year totalled £816,152 (2021 - £665,339) with the main costs being wages and consultancy fees to evaluate and support the projects.

Net assets of the Charity at 31 March 2022 totalled £868,192, of which £27,500 was restricted.

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

The National House Project CIO

Trustees' Report

Policy on reserves

The Charity is committed to ensuring that it retains the financial reserves to support all young people, currently engaged in house projects, into their first home in a planned and measured way.

It takes around a year to engage, support and move young people into their homes.

Therefore, trustees have decided to set the Charity's unrestricted reserves to a total of eight months ordinary running costs for the year 2022/23 - this would be a reserve of £827,000.

The trustees have designated remaining unrestricted reserves to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects that are in progress at any point in time and are expected to be used within the following 12 months.

Trustees are confident that the policy meets Charity Commission guidance.

Plans for future periods

Of the 16 established House Projects, all have reconfirmed membership for 2022/23. As part of the Covid Recovery Build Back Better Programme, Wolverhampton secured funding to establish a further 4 House Projects in the West Midlands. We will be working with Wolverhampton to establish these in 2022/23. A number of other local authorities are in the process of securing agreement to establish new projects.

The Trustees agreed a business plan with a minimum of 10 new projects in 2022/23, a further 10 projects in 2023/24 and 10 in 2024/25. We are planning to work on a clustered subregional basis to develop a collaborative approach with LAs to support scale at speed. In our ambition to be a catalyst for wider service reform, NHP will work with 2 LAs that have House Projects to develop inward scaling by applying the House Project approach to their children in care, and care leaving services.

We have also been asked to look at how the House Project approach could benefit care experienced young people leaving custody. This is something that we will explore further over the next 12 months.

We forecast that the House Project Community will grow to about 600 young people in 2022/23, with 325 living in their own homes.

Our Fundraising Manager will continue to support our ambitions by securing funds to resource capacity for scaling and to develop and improve the leaving care experience of young people.

We intend to increase capacity at administration, practice lead and participation level to support the growth of the Charity and in the number of projects.

Findings from two external evaluations that focus on qualitative measures (Scottish Throughcare and Aftercare Forum in Scotland and Cambridge University in England) was released in Summer 2022 and we will start to implement the learning when we have these. The EXIT Evaluation with Warwick Business School will continue until 2023 and is focused on how we are developing and establishing innovation at both a practice and policy level.

The National House Project CIO

Trustees' Report

Plans for future periods (continued)

We will implement the revised training offer for LHP staff which includes Social Pedagogy, Psychology and more general training from the NHP team. We will continue to support staff to develop their work and share good practice via regular Community of Practice meetings.

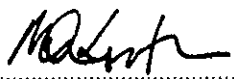
We will launch the Aspirational Awards in Spring 2022. The Programme enables young people who have moved into their own home to apply for funding support to achieve their dreams and aspirations.

We will register the House Project Programme with The Scottish Qualifications Authority (SQA) so that LHPs in Scotland get the same currency of certification and the House Project Programme will be developed to provide modules on energy efficiency and emotional health and wellbeing.

NHP will continue to support CLNM to positively engage young people so that the user voice remains central to our planning and policy. Representatives from CLNM will continue to sit as expert advisors on the Board of Trustees ensuring that they contribute to all the charity's plans. CLNM will continue to meet regularly to provide them with the space to develop their work and deliver an annual conference in October to celebrate success. They will implement the recommendations of the Peer Evaluation and co-design a Peer Mentoring Programme to enable young people to support each other well. Alongside this they will partner with Madlug (a Northern Ireland Social Enterprise) to build their own social enterprise via the Madlug Innovation Academy Programme.

NHP will openly work with partners when it provides benefit to our beneficiaries, whether this be with NHP or with LHPs. We will continue to seek funding to address the issues of digital and fuel poverty, develop secure pathways into the world of education, employment, and training, and to add capacity and expertise to codesign a health and wellbeing offer with each individual LHP.

The annual report was approved by the trustees of the charity on 17/10/22 and signed on its behalf by:


.....
M A Leith
Chair and trustee

The National House Project CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/09/22 and signed on its behalf by:


.....
M A Leith
Chair and trustee

The National House Project CIO

Independent Examiner's Report to the trustees of The National House Project CIO

I report to the trustees on my examination of the accounts of The National House Project CIO for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The National House Project CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The National House Project CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The National House Project CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The National House Project CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Osselton

.....
Louise Osselton FCA
ICAEW
CBSL Accountants Limited
Chartered Accountants

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: *18 October 2022*

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations, legacies and grants	2	186,440	27,500	213,940
Charitable activities	3	549,927	-	549,927
Investment income	4	442	-	442
Total income		<u>736,809</u>	<u>27,500</u>	<u>764,309</u>
Expenditure on:				
Raising funds		(42,012)	-	(42,012)
Charitable activities		<u>(774,140)</u>	<u>-</u>	<u>(774,140)</u>
Total expenditure		<u>(816,152)</u>	<u>-</u>	<u>(816,152)</u>
Net (expenditure)/income		<u>(79,343)</u>	<u>27,500</u>	<u>(51,843)</u>
Net movement in funds		(79,343)	27,500	(51,843)
Reconciliation of funds				
Total funds brought forward		<u>920,035</u>	<u>-</u>	<u>920,035</u>
Total funds carried forward	17	<u>840,692</u>	<u>27,500</u>	<u>868,192</u>

The notes on pages 13 to 26 form an integral part of these financial statements.

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations, legacies and grants		4,921	4,921
Charitable activities		983,516	983,516
Investment income	4	<u>177</u>	<u>177</u>
Total income		<u>988,614</u>	<u>988,614</u>
Expenditure on:			
Raising funds		(25,965)	(25,965)
Charitable activities		<u>(639,374)</u>	<u>(639,374)</u>
Total expenditure		<u>(665,339)</u>	<u>(665,339)</u>
Net income		<u>323,275</u>	<u>323,275</u>
Net movement in funds		323,275	323,275
Reconciliation of funds			
Total funds brought forward		<u>596,760</u>	<u>596,760</u>
Total funds carried forward	17	<u><u>920,035</u></u>	<u><u>920,035</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	14,300	19,500
Tangible assets	13	<u>7,638</u>	<u>4,866</u>
		<u>21,938</u>	<u>24,366</u>
Current assets			
Debtors	14	378,276	376,531
Cash at bank and in hand	15	<u>832,212</u>	<u>550,685</u>
		1,210,488	927,216
Creditors: Amounts falling due within one year	16	<u>(364,234)</u>	<u>(31,547)</u>
Net current assets		<u>846,254</u>	<u>895,669</u>
Net assets		<u>868,192</u>	<u>920,035</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		27,500	-
Unrestricted income funds			
Designated funds		13,692	-
General funds		<u>827,000</u>	<u>920,035</u>
Total unrestricted funds		<u>840,692</u>	<u>920,035</u>
Total funds	17	<u>868,192</u>	<u>920,035</u>

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 17/10/22 and signed on their behalf by:



M A Leith
Chair and trustee

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(51,843)	323,275
Adjustments to cash flows from non-cash items			
Depreciation		1,354	380
Amortisation		5,200	5,200
Investment income	4	(442)	(177)
Loss on disposal of tangible fixed assets		<u>77</u>	<u>-</u>
		(45,654)	328,678
Working capital adjustments			
Increase in debtors	14	(1,745)	(371,183)
Increase/(decrease) in creditors	16	87,756	(2,394)
Increase in deferred income		<u>244,931</u>	<u>18,245</u>
Net cash flows from operating activities		<u>285,288</u>	<u>(26,654)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	442	177
Purchase of tangible fixed assets	13	(4,204)	(4,035)
Sale of tangible fixed assets		<u>1</u>	<u>-</u>
Net cash flows from investing activities		<u>(3,761)</u>	<u>(3,858)</u>
Net increase/(decrease) in cash and cash equivalents		281,527	(30,512)
Cash and cash equivalents at 1 April		<u>550,685</u>	<u>581,197</u>
Cash and cash equivalents at 31 March		<u>832,212</u>	<u>550,685</u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated income funds are designated by the trustees to deliver the Charity's commitments for membership services, support and continuation of its ongoing projects and are expected to be used within the coming 12 months.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	10,440	27,500	37,940
Grants, including capital grants;			
Grants from trusts, foundations and companies	176,000	-	176,000
Total for 2022	186,440	27,500	213,940
Total for 2021	4,921	-	4,921

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Local House Project development and delivery	29,525	29,525	667,486
Membership and continuation fees	402,500	402,500	315,000
Membership psychology support fees	109,650	109,650	-
Recharge of costs relating to Local House Projects	8,252	8,252	1,030
	549,927	549,927	983,516

During the current and prior year the Charity received grant funding from the Department of Education to support the sustainability of the Projects and for the future development and scaling of the National House Project programme. The Charity also receive funds from the Sustainable Living Fund to enable grants to be made to individuals to purchase white goods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	442	442
Total for 2022	442	442
Total for 2021	177	177

5 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Wages and salaries	38,682	38,682	3,005
Consultancy fees	2,374	2,374	22,960
Fundraising activities	956	956	-
	42,012	42,012	25,965

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of expenditure (continued)

Charitable activities expenditure

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants to individuals	23,704	23,704	-
Grants to Local House Projects	-	-	940
House Project Programme costs	5,076	5,076	-
Wages and salaries	244,421	244,421	200,514
Consultancy fees	155,700	155,700	22,754
Travel and subsistence	5,057	5,057	1,042
Communications costs	-	-	75,915
AQA registration and certificates	1,889	1,889	4,207
Costs in relation to the Care Leavers National Movement	38,162	38,162	4,265
Care Leavers COVID communications	-	-	8,891
Conference and event costs	12,522	12,522	-
Care Leaver Support Portal	18,098	18,098	-
Website hosting and support	11,066	11,066	-
ORCHIDS Performance Framework development	23,000	23,000	-
Allocated support costs (including governance costs)	235,445	235,445	320,846
	<u>774,140</u>	<u>774,140</u>	<u>639,374</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of expenditure (continued)

Support costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Wages and salaries	177,833	177,833	158,751
Travel and subsistence	818	818	318
Staff training	2,461	2,461	916
Consultancy fees	-	-	107,066
Communications costs	-	-	6,190
Rent	3,000	3,000	3,000
Insurance	1,140	1,140	791
Printing, postage and stationery	1,280	1,280	1,248
IT costs	2,433	2,433	2,978
Office expenses	393	393	210
Subscriptions	1,250	1,250	857
Telephone and internet costs	834	834	693
Marketing and PR materials	5,462	5,462	-
Legal and professional fees	-	-	650
Accountancy fees	1,500	1,500	1,500
Bank fees	86	86	134
Depreciation	6,554	6,554	5,580
Loss on disposal of fixed assets	77	77	-
	<u>205,121</u>	<u>205,121</u>	<u>290,882</u>

Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,500
Consultancy costs	28,180	28,180	28,091
Other governance costs	644	644	373
	<u>30,324</u>	<u>30,324</u>	<u>29,964</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2021 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2022 £	2021 £
Warwickshire County Council	Local House Project development and delivery	-	240
Doncaster Metropolitan Borough Council	Local House Project development and delivery	-	700
		<u>-</u>	<u>940</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	377,343	294,836
Social security costs	36,838	29,536
Pension costs	46,756	37,898
	<u>460,937</u>	<u>362,270</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Management	2	2
Direct project management	3	2
Administration	3	2
	<u>8</u>	<u>6</u>

9 (2021 - 7) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £46,756 (2021 - £37,898).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£70,001 - £80,000	1	1
£80,001 - £90,000	1	1

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £162,000 (2021 - £162,000).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,500	1,500

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	77	-
Depreciation of fixed assets	1,354	380
Amortisation	5,200	5,200

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2021	26,000	26,000
At 31 March 2022	26,000	26,000
Amortisation		
At 1 April 2021	6,500	6,500
Charge for the year	5,200	5,200
At 31 March 2022	11,700	11,700
Net book value		
At 31 March 2022	14,300	14,300
At 31 March 2021	19,500	19,500

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	5,326	5,326
Additions	4,204	4,204
Disposals	<u>(166)</u>	<u>(166)</u>
At 31 March 2022	<u>9,364</u>	<u>9,364</u>
Depreciation		
At 1 April 2021	460	460
Charge for the year	1,354	1,354
Eliminated on disposals	<u>(88)</u>	<u>(88)</u>
At 31 March 2022	<u>1,726</u>	<u>1,726</u>
Net book value		
At 31 March 2022	<u>7,638</u>	<u>7,638</u>
At 31 March 2021	<u>4,866</u>	<u>4,866</u>

14 Debtors

	2022 £	2021 £
Trade debtors	360,000	270,875
Prepayments	18,276	89,158
VAT recoverable	<u>-</u>	<u>16,498</u>
	<u>378,276</u>	<u>376,531</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>832,212</u>	<u>550,685</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,845	450
Other taxation and social security	8,154	6,176
VAT grant repayable	68,251	-
Other creditors	1,949	-
Pension scheme creditor	5,983	5,176
Accruals	1,876	1,500
Deferred income	263,176	18,245
	<u>364,234</u>	<u>31,547</u>

	2022 £	2021 £
Deferred income at 1 April 2021	18,245	-
Resources deferred in the period	262,500	18,245
Amounts released from previous periods	(17,569)	-
Deferred income at year end	<u>263,176</u>	<u>18,245</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted	920,035	736,809	(816,152)	(13,692)	827,000
<i>Designated</i>					
Designated	-	-	-	13,692	13,692
Total unrestricted funds	<u>920,035</u>	<u>736,809</u>	<u>(816,152)</u>	<u>-</u>	<u>840,692</u>
Restricted funds					
Aspirational Awards	-	27,000	-	-	27,000
Stoke House Project	-	500	-	-	500
Total restricted funds	<u>-</u>	<u>27,500</u>	<u>-</u>	<u>-</u>	<u>27,500</u>
Total funds	<u>920,035</u>	<u>764,309</u>	<u>(816,152)</u>	<u>-</u>	<u>868,192</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £	
Unrestricted					
General	<u>596,760</u>	<u>988,614</u>	<u>(665,339)</u>	<u>920,035</u>	

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022 £
	General £	Designated £	£	
Intangible fixed assets	14,300	-	-	14,300
Tangible fixed assets	7,638	-	-	7,638
Current assets	1,169,296	13,692	27,500	1,210,488
Current liabilities	<u>(364,234)</u>	<u>-</u>	<u>-</u>	<u>(364,234)</u>
Total net assets	<u>827,000</u>	<u>13,692</u>	<u>27,500</u>	<u>868,192</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	550,685	281,527	832,212
Net debt	550,685	281,527	832,212
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	581,197	(30,512)	550,685
Net debt	581,197	(30,512)	550,685

THE NATIONAL HOUSE PROJECT

England & Wales - Charity number 1179743

Accounts

Charity registration number: 1179743

The National House Project CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2021



THE NATIONAL
**HOUSE
PROJECT**

The National House Project CIO

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The National House Project CIO

Reference and Administrative Details

Chairman	D J Brookes
Trustees	D J Brookes J L Holland D Jackson S Vento M Hodgetts (appointed 25 May 2020) M A Leith (appointed 25 May 2020) R Dickinson (appointed 11 December 2020)
Senior Management Team	M Warr, Chief Executive Officer
Principal Office	Couzens Building CO3A Crewe Green Road Crewe Cheshire CW1 5DU
Charity Registration Number	1179743
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA
Independent Examiner	CBSL Accountants Limited Chartered Accountants & Registered Auditor Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

The National House Project CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is incorporated under a constitution dated 31 August 2018.

The founder (pre-incorporation) trustees were appointed in June 2018 and a care-experienced trustee was recruited to the Board in May 2019. The Board of Trustees met for the first time in October 2018.

The Charity was incorporated on 30th August 2018 and three employees (Chief Executive Officer, Director and Project Support Officer) commenced in their roles with the Charity on 4th December 2018.

The National House Project (NHP) was established in order to continue phase two of the Department for Education Innovation Programme - to support the development of Local House Projects in five local authorities (Islington, Oxfordshire, Warwickshire, Rotherham and Doncaster) and create the evidence base, resources and financial modelling to enable roll out to other local authorities post March 2020.

Recruitment and appointment of trustees

Every charity trustee is appointed for a term of 3 years by a resolution passed at a meeting of the charity trustees. Individuals are selected based on their skills, knowledge and experience to ensure the effective administration of the charity.

Objectives and activities

Objects and aims

The objects of the charity focus on the advancement in life of young people who have been in or have otherwise experienced the public care system.

Working with a network of Local House Projects, The National House Project CIO develops independent housing solutions within a safe and supportive environment in order to promote independent living. The associated support, training and personal development opportunities for young care leavers is a critical facet of the provision.

Independent housing solutions relates to the different ways in which housing can be provided (independent of the state) to young people leaving care – also offering the security, consistency and stability required for them to live independently of the public care system.

The National House Project takes a groundbreaking approach in that the programme and model was co-designed with young people from the start. It works on cooperative principles whereby adults and young people in and leaving care work together, with the appropriate professional support, to refurbish properties that become their homes.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The National House Project CIO

Trustees' Report

Achievements and performance

NHP have been successful in scaling the number of House Projects to 11; with six previous pilot projects continuing, the development of two projects (Manchester and Wolverhampton) that were established in late 2019/20 and the establishment of three House Projects in Scotland (Fife, East Dunbartonshire and Midlothian) in partnership with Life Changes Trust.

Whilst the pandemic disrupted many services, plans for young people progressed and at the year end the House Project Community had grown to 245 (from 127) young people, with 160 living independently and with no tenancy breakdowns and no evictions.

NHP further developed the House Project Programme to drive its experimental basis and ensure young people get the right opportunities and activities to enhance life prospects. This was received positively by young people. Modifications to the online system reflected changes to practice.

NHP commissioned Charity Fundraising Ltd to assess its potential fundraising capacity and then supported the recruitment and appointment of a Fundraising and Partnerships Manager in February 2021.

The Department for Education commissioned an Independent Evaluation undertaken by York University which was published in November 2020 and highlighted the expert leadership provided by NHP. The findings were published by Children & Young People Now who ran a feature article in December 2020 and went on to award their annual national Leaving Care Award to the Wolverhampton Local House Project. Ofsted reported positively on the House project and recorded that young people told them they felt 'part of a family'.

Care Leavers National Movement (CLNM) were active throughout the year and met physically when safe to do so. They led a digital poverty campaign with other charities and organisations and after ensuring that all House Project young people had a smart phone and unlimited Wifi, campaigned for a 'digital offer' for all young people when they first leave care. Supported by researchers from Partnership for Young London, they codesigned a peer evaluation process to ensure that the young person's voice informs ongoing House Project development. Throughout the year they established relationships with Madlug and Suited&Booted, repurposed their website, and sat as expert advisors on our Board of Trustees. The former chair of CLNM was appointed to the role of NHP Business Administration Apprentice in November 2020.

Covid has impacted the work of NHP as it has reduced the capacity of Local Authorities to consider innovation and new ways of working and hindered projects from providing activities and events as part of the House Project Programme. NHP have supported projects virtually and as the three projects in Scotland have been established entirely with virtual support it has informed our approach and capacity to deliver on a national footprint.

The Care Leavers Support Portal was developed and following some covid related delay it will be launched in 2021/22.

Financial review

The Charity received grant funding totalling £663,986 from the Department of Education to continue and develop Local House Projects. In addition it received £3,500 of COVID related grants to support Care Leavers. The Charity received income of £315,000 from membership and continuation fees to continue to run and support Local House Projects.

Costs for the year totalled £665,339, with the main costs being wages, communications and consultancy fees, to evaluate and support the projects,

Net assets of the Charity at 31 March 2021 totalled £920,035.

The National House Project CIO

Trustees' Report

Principal risks and uncertainties

The trustees regularly review the key risks faced by the charity, the establishment of systems and procedures to address those potential risks and mitigate any impact on the charity if they materialise.

Policy on reserves

The Trustees recognise the need for a reasonable amount of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

The Charity initially received funding from the Department of Education to develop Phase 2 of the Project. Reserves were held to enable this initial development and evaluation could be completed. Further funds from the Department of Education were received in the year to scale up and develop projects further.

Unrestricted reserves held at 31 March 2021 enable the Charity to continue for at least a further 12 months in the event that there was a significant drop in funding. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

Plans for future periods

Of the 11 established House Projects, 10 have reconfirmed membership for 2021/22 with an agreement that Doncaster was not able to continue.

The Trustees agreed a business plan with a minimum of five new projects in 2021/22 and with a further 10 projects in both 2022/23 and 2023/24. We are planning to work on a clustered subregional basis to develop a collaborative approach with Local Authorities (LAs) to support scale at speed. In our ambition to be a catalyst for wider service reform, NHP will work with 2 LAs that have House Projects to develop inward scaling by applying the House Project approach to their children in care, and care leaving services.

We forecast that the House Project Community will grow to about 435 young people with 260 living in their own homes.

Our Fundraising Manager will support our ambitions by securing funds to resource capacity for scaling and to develop and improve the leaving care experience of young people.

We intend to increase capacity at practice lead level to support the growth in number of projects and appoint a care experienced apprentice to support the roll out of the Care Leaver Support Portal.

The House Project approach is supported by a psychological framework and NHP developed a central contract with a psychology provider so that psychology can be purchased as part of the yearly NHP membership agreement.

We will roll out a new outcomes framework to improve our performance management capability and have external evaluations that focus on qualitative measures - Scottish Throughcare and Aftercare Forum in Scotland and Cambridge University in England. Both reports will be available at the year end. CLNM will present the findings from their peer evaluation at their annual conference in October, and the EXIT Evaluation with Warwick Business School will commence their evaluation on how we are developing and establishing innovation at both a practice and policy level.

The National House Project CIO

Trustees' Report

Plans for future periods (continued)

NHP staff will complete Social Pedagogy training and work with a continuous learning Consultant to develop the role of the facilitator who works directly with young people. We will roll out revised training for facilitators and follow this with revised training for project leads. We will support staff to develop ways of working to support care leavers living in their own homes to have connections with local communities.

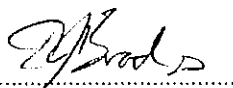
We will codesign with young people an Individual Aspiration Award Programme that enables young people who have moved into their own home to apply for funding support to achieve their dreams and aspirations.

We will deliver an NHP annual conference in March 2022.

The NHP will continue to support the CLNM to positively engage young people so that the user voice remains central to NHP planning and policy. In addition to CLNM regular meetings, they will sit as expert advisors on the Board of Trustees and have a residential to develop their work and deliver an annual conference in October to celebrate success. They will continue with the digital poverty campaign, championing the need for a change to statutory guidance so that all young people leaving care receive a digital offer.

The NHP will openly work with partners when it yields benefit to our beneficiaries, whether this be with NHP or with of Local House Projects. We will seek funding to address the issue of fuel poverty amongst care leavers and develop secure pathways into the world of education, employment and training.

The annual report was approved by the trustees of the charity on 11/12/21... and signed on its behalf by:



D J Brookes
Chairman and Trustee

The National House Project CIO

Statement of Trustees' Responsibilities

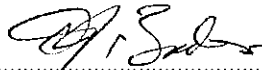
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11/10/21 and signed on its behalf by:



D J Brookes
Chairman and Trustee

The National House Project CIO

Independent Examiner's Report to the trustees of The National House Project CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of The National House Project CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The National House Project CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The National House Project CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The National House Project CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Osselton

.....
Louise Osselton FCA
CBSL Accountants Limited
Chartered Accountants & Registered Auditor
ICAEW

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

4 October 2021

The National House Project CIO

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		4,921	4,921
Charitable activities		983,516	983,516
Investment income	4	<u>177</u>	<u>177</u>
Total income		<u>988,614</u>	<u>988,614</u>
Expenditure on:			
Raising funds		(25,965)	(25,965)
Charitable activities		<u>(639,374)</u>	<u>(639,374)</u>
Total expenditure		<u>(665,339)</u>	<u>(665,339)</u>
Net income		<u>323,275</u>	<u>323,275</u>
Net movement in funds		323,275	323,275
Reconciliation of funds			
Total funds brought forward		<u>596,760</u>	<u>596,760</u>
Total funds carried forward	17	<u><u>920,035</u></u>	<u><u>920,035</u></u>

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities		<u>634,783</u>	<u>634,783</u>
Total income		<u>634,783</u>	<u>634,783</u>
Expenditure on:			
Charitable activities		<u>(1,001,146)</u>	<u>(1,001,146)</u>
Total expenditure		<u>(1,001,146)</u>	<u>(1,001,146)</u>
Net expenditure		<u>(366,363)</u>	<u>(366,363)</u>
Net movement in funds		(366,363)	(366,363)
Reconciliation of funds			
Total funds brought forward		<u>963,123</u>	<u>963,123</u>
Total funds carried forward	17	<u><u>596,760</u></u>	<u><u>596,760</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

The National House Project CIO

(Registration number: 1179743)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	11	19,500	24,700
Tangible assets	12	<u>4,866</u>	<u>1,211</u>
		<u>24,366</u>	<u>25,911</u>
Current assets			
Debtors	13	376,531	5,348
Cash at bank and in hand	14	<u>550,685</u>	<u>581,197</u>
		927,216	586,545
Creditors: Amounts falling due within one year	15	<u>(31,547)</u>	<u>(15,696)</u>
Net current assets		<u>895,669</u>	<u>570,849</u>
Net assets		<u>920,035</u>	<u>596,760</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>920,035</u>	<u>596,760</u>
Total funds	17	<u>920,035</u>	<u>596,760</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 01/10/2021 and signed on their behalf by:



.....
D J Brookes
Chairman and Trustee

The National House Project CIO

Cash Flow Statement for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		323,275	(366,363)
Adjustments to cash flows from non-cash items			
Depreciation		380	80
Amortisation		5,200	1,300
Investment income	4	<u>(177)</u>	<u>-</u>
		328,678	(364,983)
Working capital adjustments			
Increase in debtors	13	(371,183)	(5,348)
Decrease in creditors	15	(2,394)	(16,768)
Increase in deferred income		<u>18,245</u>	<u>-</u>
Net cash flows from operating activities		<u>(26,654)</u>	<u>(387,099)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	177	-
Purchase of intangible fixed assets	11	-	(26,000)
Purchase of tangible fixed assets	12	<u>(4,035)</u>	<u>(1,291)</u>
Net cash flows from investing activities		<u>(3,858)</u>	<u>(27,291)</u>
Net decrease in cash and cash equivalents		(30,512)	(414,390)
Cash and cash equivalents at 1 April		<u>581,197</u>	<u>995,587</u>
Cash and cash equivalents at 31 March		<u>550,685</u>	<u>581,197</u>

All of the cash flows are derived from continuing operations during the above two periods.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The National House Project CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

The charity receives grant income which is recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance related conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Online learning platform	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Intangible assets

Intangible assets relates to costs for the development of the Charity's online learning platform, which has been capitalised as it will be used over subsequent periods. The cost is amortised over its expected useful life to the Charity and carrying value reviewed annually for impairment.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	4,921	4,921
Total for 2021	4,921	4,921
Total for 2020	-	-

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Local House Project development and delivery	667,486	667,486	632,735
Membership and continuation fees	315,000	315,000	-
Recharge of costs relating to Local House Projects	1,030	1,030	2,048
	983,516	983,516	634,783

During the year the Charity received grant funding from the Department of Education to support the sustainability of the Projects during 2020/21 and for the future development and scaling of the National House Project programme.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	177	177
Total for 2021	177	177
Total for 2020	-	-

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of expenditure

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Wages and salaries	3,005	3,005	-
Consultancy fees	22,960	22,960	-
	<u>25,965</u>	<u>25,965</u>	<u>-</u>

Charitable activities expenditure

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to Local House Projects	940	940	555,312
Wages and salaries	200,514	200,514	122,704
Consultancy fees	22,754	22,754	53,352
Travel and subsistence	1,042	1,042	6,788
Communications costs	75,915	75,915	5,309
AQA registration and certificates	4,207	4,207	4,968
Costs in relation to the Care Leavers National Movement	4,265	4,265	2,383
Care Leavers COVID communications	8,891	8,891	-
Allocated support costs (including governance costs)	320,846	320,846	250,330
	<u>639,374</u>	<u>639,374</u>	<u>1,001,146</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of expenditure (continued)

Support costs

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Wages and salaries	158,751	158,751	147,254
Travel and subsistence	318	318	4,013
Staff training	916	916	2,115
Consultancy fees	107,066	107,066	41,065
Communications costs	6,190	6,190	6,944
Rent	3,000	3,000	2,758
Insurance	791	791	672
Printing, postage and stationery	1,248	1,248	416
IT costs	2,978	2,978	1,830
Office expenses	210	210	307
Subscriptions	857	857	532
Telephone and internet costs	693	693	864
Legal and professional fees	650	650	6,067
Accountancy fees	1,500	1,500	1,665
Bank fees	134	134	113
Depreciation	5,580	5,580	1,380
	<u>290,882</u>	<u>290,882</u>	<u>217,995</u>

Governance costs

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,500
Consultancy costs	28,091	28,091	28,572
Other governance costs	373	373	2,263
	<u>29,964</u>	<u>29,964</u>	<u>32,335</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of expenditure (continued)

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Local House Project development and delivery	100%	29,964	134	2,978	8,989	9,371	269,410	320,846
Total for 2021		<u>29,964</u>	<u>134</u>	<u>2,978</u>	<u>8,989</u>	<u>9,371</u>	<u>269,410</u>	<u>320,846</u>
Total for 2020		<u>32,335</u>	<u>113</u>	<u>1,830</u>	<u>3,477</u>	<u>4,810</u>	<u>207,765</u>	<u>250,330</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2020 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2021 £	2020 £
Islington Council	Local House Project development and delivery	-	39,062
Oxfordshire County Council	Local House Project development and delivery	-	129,062
Warwickshire County Council	Local House Project development and delivery	240	129,062
Doncaster Children's Service Trust	Local House Project development and delivery	-	129,062
Rotherham Metropolitan Borough Council	Local House Project development and delivery	-	129,062
Doncaster Metropolitan Borough Council	Local House Project development and delivery	700	-
		<u>940</u>	<u>555,312</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2020: £190) of expenses were reimbursed to during the year.

During the prior year, four Trustees were reimbursed expenses, each receiving less than £100 in total.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	294,836	216,859
Social security costs	29,536	22,660
Pension costs	37,898	30,439
	<u>362,270</u>	<u>269,958</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Management	2	2
Direct project management	2	1
Administration	2	1
	<u>6</u>	<u>4</u>

7 (2020 - 5) of the employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £37,898 (2020 - £30,439).

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£70,001 - £80,000	1	1
£80,001 - £90,000	<u>1</u>	<u>1</u>

The total employee remuneration and benefits (excluding pension contributions) of the key management personnel of the charity were £162,000 (2020 - £162,000).

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Intangible fixed assets

	Online portal development costs £	Total £
Cost		
At 1 April 2020	<u>26,000</u>	<u>26,000</u>
At 31 March 2021	<u>26,000</u>	<u>26,000</u>
Amortisation		
At 1 April 2020	1,300	1,300
Charge for the year	<u>5,200</u>	<u>5,200</u>
At 31 March 2021	<u>6,500</u>	<u>6,500</u>
Net book value		
At 31 March 2021	<u>19,500</u>	<u>19,500</u>
At 31 March 2020	<u>24,700</u>	<u>24,700</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	1,291	1,291
Additions	4,035	4,035
At 31 March 2021	5,326	5,326
Depreciation		
At 1 April 2020	80	80
Charge for the year	380	380
At 31 March 2021	460	460
Net book value		
At 31 March 2021	4,866	4,866
At 31 March 2020	1,211	1,211

13 Debtors

	2021 £	2020 £
Trade debtors	270,875	-
Prepayments	89,158	395
VAT recoverable	16,498	4,953
	376,531	5,348

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	550,685	581,197

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	450	7
Other taxation and social security	6,176	9,440
Pension scheme creditor	5,176	4,748
Accruals	1,500	1,501
Deferred income	18,245	-
	<u>31,547</u>	<u>15,696</u>
		2021 £
Resources deferred in the period		<u>18,245</u>

Deferred income relates to funds received from the Sustainable Living Foundation to provide ongoing support for Care Leavers in energy efficiency and sustainability and is drawn down as participants require the funds for purchasing white goods.

16 Commitments

Capital commitments

The charity had a contract for direct consultancy services from a supplier until October 2020.

The total amount contracted for but not provided in the financial statements was £Nil (2020 - £11,375).

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>596,760</u>	<u>988,614</u>	<u>(665,339)</u>	<u>920,035</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	<u>963,123</u>	<u>634,783</u>	<u>(1,001,146)</u>	<u>596,760</u>

The National House Project CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Intangible fixed assets	19,500	19,500
Tangible fixed assets	4,866	4,866
Current assets	927,216	927,216
Current liabilities	<u>(31,547)</u>	<u>(31,547)</u>
Total net assets	<u>920,035</u>	<u>920,035</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Intangible fixed assets	24,700	24,700
Tangible fixed assets	1,211	1,211
Current assets	586,545	586,545
Current liabilities	<u>(15,696)</u>	<u>(15,696)</u>
Total net assets	<u>596,760</u>	<u>596,760</u>

19 Analysis of net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>581,197</u>	<u>(30,512)</u>	<u>550,685</u>
Net debt	<u>581,197</u>	<u>(30,512)</u>	<u>550,685</u>
	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>995,587</u>	<u>(414,390)</u>	<u>581,197</u>
Net debt	<u>995,587</u>	<u>(414,390)</u>	<u>581,197</u>