

Charity number 1179739

Ga Ga Theatre

**Report and Financial Statements
for the year ended 31 August 2022**

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Ga Ga Theatre

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Ga Ga Theatre

Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1179739. The organisation's governing document is CIO - Foundation registered 30 August 2018.

Trustees

The trustees during the year and since the year end, were :

Laura Bamford
Tanya Barlow
Katie Russell
Rachael Richards

Chief executive/day to day management

Katie Russell and Rachael Richards

Accountants

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank, 111 High Street, Bedford, Bedfordshire, MK40 1NJ

Solicitors

Peter Korn, Interface Legal Advisory Service, 40 Wykeham Road, London NW4 2SU

Operation address

8 Hayes Drive, Bishops Stortford, CM23 2YJ

Registered office

49 South Molton Street, London W1K 5LH.

Ga Ga Theatre

Trustees' Report

The trustees present their report and the financial statements for the period ended 31 August 2022.

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, its governing document and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, governance and management

Ga Ga Theatre was constituted as a charity on 30 August 2018. Prior to becoming a charity it operated as a limited company, Ga Ga Theatre Company Limited. All activity from the original company was transferred to the charity with effect from 30 August 2018.

Induction and training of trustees

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

Charity trustees are appointed by the existing trustees.

Principal Activity

The Principal activity of the CIO was theatre production.

Objectives and activities

The objects of the CIO are for the public benefit to advance education in, and appreciation of, theatre among children of all ages, in particular but not limited to those living in an area of social deprivation and those with special educational needs by providing them with accessible and age-appropriate theatre experiences.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2).

A review of development, activities and achievements

The Trustees have decided to close Ga Ga Theatre as funding has become unsustainable for the charity. Any funds remaining in the company will be transferred to a charity with similar objectives.

This report was approved by the Board of Trustees on 20 September 2024 and signed on its behalf by:



Katie Russell
Trustee

Ga Ga Theatre**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2022**

	Notes	Unrestricted funds £	2022 Total £	Unrestricted funds £	2021 Total £
Expenditure on:					
Charitable activities:					
Theatre - page 4		443	443	579	579
Total		<u>443</u>	<u>443</u>	<u>579</u>	<u>579</u>
Net movement in funds:					
Net income		(443)	(443)	(579)	(579)
Reconciliation of funds:					
Total funds brought forward		<u>1,489</u>	<u>1,489</u>	<u>2,068</u>	<u>2,068</u>
Total funds carried forward	6	<u><u>1,046</u></u>	<u><u>1,046</u></u>	<u><u>1,489</u></u>	<u><u>1,489</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Ga Ga Theatre

Year ended 31 August 2022

	2022	2021
	£	£
Income from donations and legacies		
	-	-
	<u>-</u>	<u>-</u>
 Expenditure on charitable activities		
Support costs - page 5	293	279
Governance costs - page 5	150	300
	<u>443</u>	<u>579</u>
	<u>443</u>	<u>579</u>

Ga Ga Theatre

Year ended 31st August 2022

	2022		2021	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Telephone/internet	198		205	
	<u> </u>	198	<u> </u>	205
Professional/financial				
Bank charges	95		74	
	<u> </u>	95	<u> </u>	74
		<u> </u>		<u> </u>
		293		279
Governance costs				
Accountancy	150		300	
	<u> </u>	150	<u> </u>	300
		<u> </u>		<u> </u>
		443		579
		<u> </u>		<u> </u>

Ga Ga Theatre

**Balance Sheet
31 August 2022**

		2022		2021	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		1,496		1,789	
		<u>1,496</u>		<u>1,789</u>	
Liabilities:					
Creditors: amounts falling due within one year	5	(450)		(300)	
		<u></u>		<u></u>	
Net current assets			1,046		1,489
			<u>1,046</u>		<u>1,489</u>
Total assets less current liabilities			<u><u>1,046</u></u>		<u><u>1,489</u></u>
The funds of the charity:					
Unrestricted funds	6		1,046		1,489
			<u><u>1,046</u></u>		<u><u>1,489</u></u>

The financial statements were approved by the Board of Trustees on 20 September 2024 and signed on its behalf by

Katie Russell

Katie Russell
Trustee

The notes on pages 7 to 8 form an integral part of these financial statements.

Ga Ga Theatre

Notes to the Financial Statements for the period ended 31 August 2022

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.3. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.4. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.5. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Ga Ga Theatre

Notes to the Financial Statements for the period ended 31 August 2022

2. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

The aggregated amount reimbursed to trustees during the year was £nil (2021 £nil.)

3. Staff costs and numbers

During the year the company had no employees

4. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

5. Creditors: amounts falling due within one year	2022 £	2021 £
Accruals	450	300
	<u> </u>	<u> </u>

6. Unrestricted funds	Brought forward £	Outgoing resources £	Carried forward £
General fund	1,489	(443)	1,046
	<u> </u>	<u> </u>	<u> </u>

7. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2022 there were 4 members.

Charity number 1179739

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Katie Russell
Trustee

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for the year ended 31 August 2023**

	Notes	Unrestricted funds £	2023 Total £	Unrestricted funds £	2022 Total £
Expenditure on:					
Charitable activities:					
Theatre - page 4		294	294	443	443
Total		<u>294</u>	<u>294</u>	<u>443</u>	<u>443</u>
Net movement in funds:					
Net income		(294)	(294)	(443)	(443)
Reconciliation of funds:					
Total funds brought forward		<u>1,046</u>	<u>1,046</u>	<u>1,489</u>	<u>1,489</u>
Total funds carried forward	6	<u><u>752</u></u>	<u><u>752</u></u>	<u><u>1,046</u></u>	<u><u>1,046</u></u>

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All income and expenditure derives from continuing activities.

Ga Ga Theatre

Year ended 31 August 2023

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Ga Ga Theatre

Year ended 31st August 2023

	2023		2022	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Telephone/internet	54		198	
		54		198
Professional/financial				
Bank charges	90		95	
		90		95
		144		293
Governance costs				
Accountancy	150		150	
		150		150
		294		443

Ga Ga Theatre**Balance Sheet
31 August 2023**

		2023		2022	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		1,052		1,496	
		<u>1,052</u>		<u>1,496</u>	
Liabilities:					
Creditors: amounts falling due within one year	5	(300)		(450)	
		<u>(300)</u>		<u>(450)</u>	
Net current assets			752		1,046
			<u>752</u>		<u>1,046</u>
Total assets less current liabilities			<u>752</u>		<u>1,046</u>
			<u>752</u>		<u>1,046</u>
The funds of the charity:					
Unrestricted funds	6		752		1,046
			<u>752</u>		<u>1,046</u>

The financial statements were approved by the Board of Trustees on 20 September 2024 and signed on its behalf by

Katie Russell

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5. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	300	450
	<u> </u>	<u> </u>

6. Unrestricted funds

	Brought forward £	Outgoing resources £	Carried forward £
General fund	1,046	(294)	752
	<u> </u>	<u> </u>	<u> </u>

7. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2023 there were 4 members.