

Charity number:1179739

Ga Ga Theatre

**Report and Financial Statements
for the year ended 31 August 2020**

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Ga Ga Theatre

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Ga Ga Theatre

Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1179739. The organisation's governing document is CIO - Foundation registered 30 August 2018.

Trustees

The trustees during the year and since the year end, were :

Laura Bamford

Lesley Everett - resigned 2 March 2020

Tanya Barlow

Katie Russell

Rachael Richards

Chief executive/day to day management

Katie Russell and Rachael Richards

Accountants

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank, 111 High Street, Bedford, Bedfordshire, MK40 1NJ

Solicitors

Peter Korn, Interface Legal Advisory Service, 40 Wykeham Road, London NW4 2SU

Operation address

19 Springfield Road, St Albans, Hertfordshire, AL1 5LX

Registered office

49 South Molton Street, London W1K 5LH.

Ga Ga Theatre

Trustees' Report

The trustees present their report and the financial statements for the period ended 31 August 2020.

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, its governing document and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, governance and management

Ga Ga Theatre was constituted as a charity on 30 August 2018. Prior to becoming a charity it operated as a limited company, Ga Ga Theatre Company Limited. All activity from the original company was transferred to the charity with effect from 30 August 2018.

Induction and training of trustees

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

Charity trustees are appointed by the existing trustees.

Principal Activity

The Principal activity of the CIO was theatre production.

Objectives and activities

The objects of the CIO are for the public benefit to advance education in, and appreciation of, theatre among children of all ages, in particular but not limited to those living in an area of social deprivation and those with special educational needs by providing them with accessible and age-appropriate theatre experiences.

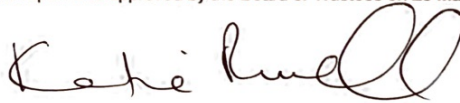
Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

A review of development, activities and achievements

We were unable to pursue our 2020 development plan for Ga Ga Theatre as we were unable to reach our fundraising targets during this period despite our committed efforts. We are in conversations about the future of Ga Ga Theatre which has been delayed by the shutting of all theatres and arts organisations due to the pandemic which makes it difficult to develop the future at this time.

This report was approved by the Board of Trustees on 23 March 2020 and signed on its behalf by:



Katie Russell
Trustee

Ga Ga Theatre

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2020

	Notes	Unrestricted funds £	2020 Total £	Unrestricted funds £	2019 Total £
Income and endowments from:	2				
Donations and legacies - page 4		-	-	4,537	4,537
Charitable activities					
Studio - page 4		1	1	-	-
Total		<u>1</u>	<u>1</u>	<u>4,537</u>	<u>4,537</u>
Expenditure on:					
Raising funds:					
Fundraising		-	-	604	604
Charitable activities:					
Theatre - page 4		818	818	1,048	1,048
Total		<u>818</u>	<u>818</u>	<u>1,652</u>	<u>1,652</u>
Net movement in funds:					
Net income		(817)	(817)	2,885	2,885
Reconciliation of funds:					
Total funds brought forward		2,885	2,885	-	-
Total funds carried forward	7	<u>2,068</u>	<u>2,068</u>	<u>2,885</u>	<u>2,885</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Ga Ga Theatre

Year ended 31 August 2020

	2020	2019
	£	£
Income from donations and legacies	-	4,537
Income from charitable activities		
Studio income		
Other income/credit card fees	1	-
	1	-
Expenditure on charitable activities		
Support costs - page 5	518	448
Governance costs - page 5	300	600
	818	1,048

Ga Ga Theatre

Year ended 31st August 2020

	2020		2019	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Telephone/internet	217		132	
Insurance	<u>257</u>		<u>254</u>	
		474		386
Administration costs				
Printing/postage/stationery	-		9	
Trustee expenses	<u>-</u>		<u>53</u>	
		-		62
Professional/financial				
Bank charges	<u>44</u>		<u>-</u>	
		44		-
		<u>518</u>		<u>448</u>
Governance costs				
Accountancy	<u>300</u>		<u>600</u>	
		300		600
		<u>818</u>		<u>1,048</u>

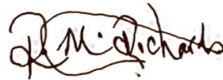
Ga Ga Theatre

Balance Sheet
31 August 2020

	Notes	£	2020 £	£	2019 £
Current assets					
Cash at bank and in hand		2,968		3,485	
		<u>2,968</u>		<u>3,485</u>	
Liabilities:					
Creditors: amounts falling due within one year	6	(900)		(600)	
			2,068		2,885
Net current assets					
			<u>2,068</u>		<u>2,885</u>
Total assets less current liabilities					
			<u>2,068</u>		<u>2,885</u>
The funds of the charity:					
Unrestricted funds	7		<u>2,068</u>		<u>2,885</u>

The financial statements were approved by the Board of Trustees on 23 March 2020 and signed on its behalf by

Rachael Richards
Trustee



The notes on pages 7 to 9 form an integral part of these financial statements.

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**Notes to the Financial Statements
for the period ended 31 August 2020**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

Ga Ga Theatre

**Notes to the Financial Statements
for the period ended 31 August 2020**

1.4. Fund accounting

Funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.5. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.6. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

The aggregated amount reimbursed to trustees during the year was £nil (2019 £53).

Indemnity insurance is provided by the trustees. Premiums paid during the year amounted to £256 (2019 £254).

4. Staff costs and numbers

During the year the company had no employees

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**Notes to the Financial Statements
for the period ended 31 August 2020**

5. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

6. Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	900	600
	<u> </u>	<u> </u>

7. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	2,885	1	(818)	2,068
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2020 there were 4 members.

