



2024/2025 Annual Report



Period Covered:

01.04.2024 -

31.03.2025

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme	
Asiya Yaqub	
Elizabeth Tresnan	
Dan Adamson	
Carol Hodgson	
Anne Clayson	
Stephen Adshead	
Jane McKie	Appointed 25 April 2024
Christine Barry	
Eunice Ayodeji	Appointed 05 May 2025
Ita Kirrane	Passed Away August 2025
Suzy Woods	Retired 12 September 2024
Nicola Bray	Office Vacated 28 April 2025

Key management personnel

General Manager – Daniel Good (July 2024 - May 2025)

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park, Stretford

Trustees' annual report for the year ended 31 March 2025

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a CIO in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 20 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements. We review our mission / vision / goal / aims and behaviours each year.

OUR MISSION

[What we do]

To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.

OUR VISION

[What we want to be]

To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.

OUR GOALS

[What we must achieve]

- A well-maintained park for all;
- A broad, diverse and socially inclusive set of volunteers;
- An exciting events calendar throughout the year;
- Partnership working with other groups in Stretford / Trafford and Trafford Council;
- A well run and accessible community building / café;
- Harnessing local talent / expertise;
- An educational resource and signposting facility
- Reduce inequality in Stretford

OUR BEHAVIOURS & PRINCIPLES

[How we will work]

- Integrity;
- Opportunities and Respect for All;
- Families and Friendships
- Inclusivity;
- Responsive to community needs;
- Caring & Supportive;
- Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a CIO Foundation model constitution [<http://fovps.org.uk/governance/>]

Friends of Victoria Park, Stretford Trustees' annual report for the year ended 31 March 2025

Our Year in review – Chairperson's Report

Another really challenging time for us as a charity. We are still learning how to run a community building and cafe, whilst trying to build a team, and contend with the after effects of Covid and the cost of living crisis – we definitely didn't get everything right!

We have struggled with staffing and capacity issues throughout the year which meant that we have not started to deliver some of the things we had hoped to be up and running by now. This has had a knock on effect to our income generation and as such we are not where we hoped we would be at this stage.

We have spent some time looking at what we can offer going forwards and how we need to be structured to operate effectively.

Our main achievements this year are as follows:

- We are still operating after a really challenging time
- The building is operating and the community room booking process is working well
- We have helped numerous families in Stretford attend low cost activities
- We have operated our Pay it Forward wall helping people access free food and drink since we opened
- We have partnered with the foodbank, and are able to refer onwards.
- We have successfully partnered with Friends of Stretford Public Hall on a number of projects
- We are working with other local organisations to make sure we are doing the best for our community.
- We have delivered low cost events throughout the year
- We have maintained the new building and finished off further building works
- We continue to make park improvements

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

The Board of Trustees are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited.

All trustees are volunteers, none receive any remuneration for their services, and are local people voted onto the board due to their skills or interest in the group.

Our Trustees are able to serve for 3 consecutive terms of office before taking at least a year off from the board.

Friends of Victoria Park, Stretford
Trustees' annual report for the year ended 31 March 2025

FOVPS Trustees - Terms of Office - as at 17.10.25

Trustee	Date of Appointment to the board	Term of Office	Term	Date of office up for renewal
Stephen Adshead	24.07.2018	3 years	2	14.05.2026
Anne Clayson	05.08.2021	3 years	2	05.08.2026
Elizabeth Tresnan	28.08.2023	3 years	1	28.08.2026
Asiya Yaqub	28.08.2023	3 years	1	28.08.2026
Dan Adamson	28.08.2023	3 years	1	28.08.2026
Jane McKie	25.04.2024	3 years	1	25.04.2027
Christine Barry	24.07.2018	3 years	3	24.07.2027
Eunice Ayodeji	01.05.2025	3 years	1	01.05.2028
Shelly Quinton-Hulme	24.07.2018	3 Years	3	24.07.2028
Carol Hodgson	20.08.2022	3 years	2	19.08.2028
Ita Kirrane	24.07.2018	3 years	3	Died Aug 2025
Suzy Woods	08.04.2020	3 years	2	Retired 12.9.2024
Nicky Bray	09.01.2023	3 years	1	Office Vacated 28.04.25
Simon Bramall	05.08.2021	3 years	1	Retired 29.01.2024
Jean Napier	24.07.2018	3 years	2	Retired 29.08.2023
Julie Bramall	20.08.2022	3 years	1	Retired 21.08.2023
Tom Ross	24.07.2018	3 years	2	Retired 28.01.2023 – Emeritus Trustee title conferred upon him
Habeeba Bhayat	03.09.2020	3 years	1	Retired 13.12.2022
Margaret Longworth	24.07.2018	3 years	2	Retired 19.07.2022
Karin Saenz-Miller	11.06.2020	3 years	1	Retired 12.07.2022
Charlotte Evans	08.04.2020	3 years	1	Retired 05.10.2021
Claudia De Carlo	08.04.2020	3 years	1	Retired 05.07.2021
Heather Jones	24.07.2018	2 years	1	Retired 05.08.2020
Rick Mullan-Louw	24.09.2018	3 years	1	Retired May 2020
Fiona McDonald-Naughton	24.07.2018	2 years	1	Office Vacated April 2020
Elizabeth Powell	24.07.2018	2 years	1	Office Vacated April 2020
Cath Johnston	24.07.2018	4 years	1	Retired April 2020

Friends of Victoria Park, Stretford
Trustees' annual report for the year ended 31 March 2025

Financial review and reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £85,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. This equates to approximately three months of expenses. Free reserves at 31 March 2025 were in deficit by £14,350 (2024: £19,226 deficit).

The current reserves policy is 3 months expenses and we are working to restore this over the next 2 years by increasing the profit made in the Tea Room and Community Building and community events. We have established a plan for working parties to share the workload with volunteers and this should mean that we are more efficient and effective. We are evaluating staff levels and also working with a café mentor to ensure that we are maximising café income.

Staffing continues to be an issue for us and the cost of the level crisis is not helping. We are currently liaising with our funders/investors to ensure they are abreast with our situation and know what we are doing to amend our current financial situation. We are looking at all options to ensure the stability of the Community Building and our work within the park.

Going Concern

The trustees do not consider that there is any material uncertainty about the ability of the charity to continue as a going concern. There is always the uncertainty of the café and its seasonality and how this affects the charity.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Friends of Victoria Park, Stretford
Trustees' annual report for the year ended 31 March 2025

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 27/10/25 and signed on their behalf by



Shelly Quinton-Hulme
Chair

Independent examiner's report to the trustees for the period ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

28 / 10 / 2025

Friends of Victoria Park, Stretford

Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
Income from:							
Donations and legacies	3	8,790	101,382	110,172	13,717	63,187	76,904
Charitable activities	4	177,440	-	177,440	160,461	-	160,461
Investments	5	37	-	37	59	-	59
Total income		186,267	101,382	287,649	174,237	63,187	237,424
Expenditure on:							
Charitable activities	6	222,483	83,687	306,170	199,600	85,837	285,437
Total expenditure		222,483	83,687	306,170	199,600	85,837	285,437
Net income/(expenditure) for the year	7	(36,216)	17,695	(18,521)	(25,363)	(22,650)	(48,013)
Transfer between funds		12,267	(12,267)	-	(373)	373	-
Net movement in funds for the year		(23,949)	5,428	(18,521)	(25,736)	(22,277)	(48,013)
Reconciliation of funds							
Total funds brought forward		462,558	16,326	478,884	488,294	38,603	526,897
Total funds carried forward		438,609	21,754	460,363	462,558	16,326	478,884

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	12	466,611	479,761
Total fixed assets		466,611	479,761
Current assets			
Stock		2,928	2,588
Debtors	13	3,681	7,394
Cash at bank and in hand		23,287	31,928
Total current assets		29,896	41,910
Liabilities			
Creditors: amounts falling due in less than one year	14	(27,996)	(26,491)
Net current assets		1,900	15,419
Total assets less current liabilities		468,511	495,180
Creditors: amounts falling due after more than one year	15	(8,148)	(16,296)
Net assets		460,363	478,884
The funds of the charity:			
Restricted income funds	16	21,754	16,326
Unrestricted income funds	17	438,609	462,558
Total charity funds		460,363	478,884

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 10 to 22 form part of these accounts.

28 / 10 / 2025

Approved by the trustees on and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Going concern

At the time of signing the accounts, there were material uncertainties surrounding the operation of the cafe which cast doubt on the ability of the charity to continue in its current form as a going concern. The trustees are investigating all options available to them and have made progress towards finding a satisfactory solution.

c Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the year ended 31 March 2025 (continued)

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

i Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Donations	3,174	-	3,174	5,141	-	5,141
Donated goods and services	5,616	-	5,616	5,616	-	5,616
Grants	-	101,382	101,382	2,960	63,187	66,147
Total	8,790	101,382	110,172	13,717	63,187	76,904

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Rent	13,606	-	13,606	12,162	-	12,162
Café sales	149,241	-	149,241	128,487	-	128,487
Catering Sales	10,193	-	10,193	11,250	-	11,250
Event income	4,400	-	4,400	6,174	-	6,174
Other income	-	-	-	2,388	-	2,388
Total	177,440	-	177,440	160,461	-	160,461

5 Investment income

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Interest on bank deposits	37	-	37	59	-	59

Notes to the accounts for the year ended 31 March 2025 (continued)

6 Analysis of expenditure on charitable activities

	2025 £	2024 £
Café		
Café staff costs	86,669	79,605
Café consumables	66,797	65,420
Café general expenses	6,862	12,464
Catering		
Catering consumables food	2,462	-
Catering general expenses	587	-
Other staff costs	62,567	56,476
Premises	16,919	17,747
Office and administration	9,988	5,820
Project costs	14,951	15,222
IT and communications	3,576	3,113
Marketing and publicity	1,734	991
Legal and professional	3,201	4,628
Finance costs	2,640	(3,405)
Accountancy	1,800	1,610
Depreciation	25,417	25,746
	<hr/>	<hr/>
	306,170	285,437
	<hr/> <hr/>	<hr/> <hr/>
Restricted expenditure	83,687	85,837
Unrestricted expenditure	222,483	199,600
	<hr/>	<hr/>
	306,170	285,437
	<hr/> <hr/>	<hr/> <hr/>

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	25,417	25,746
Interest payable	2,640	(3,405)
Independent examiner's fee	1,800	1,610
	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	123,159	126,655
Social security	4,427	5,970
Pension costs	2,002	1,936
	<hr/>	<hr/>
	129,588	134,561
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2024: nil).

The average number of staff employed during the period was 12 (2024: 17).

The key management personnel of the charity comprise the trustees, the CEO, the operations manager and the café manager. The total employee benefits of the key management personnel of the charity were £21,720 (2024: £33,692).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: nil).

No members of the management committee received travel and subsistence expenses (2024: nil).

Aggregate donations from related parties were £120 (2024: £120).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

Notes to the accounts for the year ended 31 March 2025 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Trafford Metropolitan Borough Council	12,500	-
The National Lottery	59,935	39,935
	<hr/>	<hr/>
	72,435	39,935
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2025.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

	Building £	Equipment £	Total £
Cost			
At 1 April 2024	539,184	18,847	558,031
Additions	-	12,267	12,267
	<hr/>	<hr/>	<hr/>
At 31 March 2025	539,184	31,114	570,298
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2024	64,658	13,612	78,270
Charge for the year	21,567	3,850	25,417
	<hr/>	<hr/>	<hr/>
At 31 March 2025	86,225	17,462	103,687
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2025	452,959	13,652	466,611
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	474,526	5,235	479,761
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Debtors

	2025 £	2024 £
Trade debtors	738	3,544
Provision for doubtful debts	(69)	(200)
Other debtors	335	1,687
Prepayments	2,677	2,363
	<hr/>	<hr/>
	3,681	7,394
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Access to growth loan	8,889	8,889
Trade creditors	6,438	6,897
Tax and social security	6,821	6,289
Other creditors and accruals	5,848	4,416
	<hr/>	<hr/>
	27,996	26,491
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling after more than one year

	2025 £	2024 £
Access to growth loan	8,148	16,296
	<hr/>	<hr/>
	8,148	16,296
	<hr/> <hr/>	<hr/> <hr/>

The access to growth loan is unsecured

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
A4A Together for Our Planet	1,713	-	(1,713)	-	-
Airport Community Trust	-	2,100	(2,100)	-	-
Arnold Clarke - Bonus	-	1,000	(1,000)	-	-
Co-op Local Community Fund	-	500	(500)	-	-
Greater Manchester Combined Authority Tree Trail	2,434	10,120	(12,554)	-	-
GMCVO - Cost Of Living 2024	-	13,667	(13,667)	-	-
GMCVO - Social Enterprise Day	-	300	(300)	-	-
John Lewis - Stretford Shedders	1,000	-	(990)	-	10
Mcr Green Grant (dye garden)	2,367	290	(2,657)	-	-
National Lottery - Community CEO	6,752	39,935	(37,071)	-	9,616
National Lottery -Events 24/25	-	20,000	(7,872)	-	12,128
RHS Dye Garden	2,060	-	(2,060)	-	-
Sainsburys Neighbourly	-	750	(750)	-	-
Spring Stretfest (public hall)	-	220	(220)	-	-
Trafford council	-	12,500	(233)	(12,267)	-
Total	16,326	101,382	(83,687)	(12,267)	21,754

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2025 (continued)

Note 16 (continued)

Comparative period

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2024 £</i>
<i>A4A Together for Our Planet</i>	1,713	-	-	-	1,713
<i>Forrester Fund Greater Manchester Combined Authority Tree Trail</i>	3,963	-	(3,963)	-	-
<i>John Lewis - Stretford Sheddars</i>	-	10,000	(7,566)	-	2,434
<i>Mcr Green Grant (dye garden)</i>	-	1,000	-	-	1,000
<i>National Lottery - Community CEO</i>	-	2,367	-	-	2,367
<i>National Lottery -Events 23</i>	2,285	39,935	(35,468)	-	6,752
<i>New Bricks</i>	10,000	-	(10,000)	-	-
<i>Nisa - Coronation</i>	-	-	(373)	373	-
<i>RHS Dye Garden</i>	-	500	(500)	-	-
<i>THT CEO and core funding</i>	-	5,000	(2,940)	-	2,060
<i>THT Cooking Class Jan 23</i>	14,153	-	(14,153)	-	-
<i>TMBC - HAF Easter 23</i>	109	-	(109)	-	-
<i>TMBC - HAF Winter 23</i>	6,380	-	(6,380)	-	-
<i>Together Energy Fund - Forever Manchester</i>	-	1,385	(1,385)	-	-
<i>Yorkshire Bank</i>	-	2,500	(2,500)	-	-
Total	38,603	63,187	(85,837)	373	16,326

Funds transfers from restricted to unrestricted funds occurred where internal café expenses and room hire were charged to restricted funds or restricted fund were used to purchase fixed assets for the charity.

Notes to the accounts for the year ended 31 March 2025 (continued)

Note 16 (continued)

Name of restricted fund	Description, nature and purposes of the fund
A4A Together for our planet	For getting investment ready.
Airport Community Trust	To fund a replacement mural in the U5's play area.
Arnold Clarke - Bonus	To fund changes to the café.
Co-op Local Community Fund	Working with the youth council to tackle climate change from within the park.
Forrester Fund	A trust fund money towards staffing our community room.
Greater Manchester Combined Authority Tree Trail	For improving Stretford green spaces and creating a tree trail.
GMCVO - Cost Of Living	An additional fund to cover increased costs in 2024.
GMCVO - Social Enterprise Day	To fund an event to celebrate social enterprise day.
John Lewis - Stretford Shedders	Part of the Men in Sheds Association, aimed at improving wellbeing and reducing loneliness, whilst learning new skills such as woodwork in an informal setting. To create a permanent community dye garden within Victoria Park. The project will increase local people's access to quality green space and provide an opportunity to learn about growing and using plants to dye fabric and more.
Mcr Green Grant (dye garden)	
National Lottery - Community CEO	CEO role and some core costs.
National Lottery - Events	Funding a calendar of community events in the park.
National Lottery Polytunnel	To build a polytunnel in the park.
New Bricks	Core costs – Fundraising from crowdfunder.
Nisa - Coronation	Towards the Coronation event
RHS Dye Garden	To build a local network to gain knowledge of growing and using natural dye plants, and ultimately to produce an accessible community Resource.
Sainsburys Neighbourly	Towards planting projects and free school meals in the holidays
Spring Stretfest (public hall)	For Victoria Park's event as part of the first Spring Stretfest.
Trafford council	To purchase a cargo E-bike which can be used for deliveries for the park's catering and sleigh.
THT - CEO and core	To cover CEO salary and core costs.
THT cooking class	Provide and deliver a cooking class.
TMBC - HAF Easter 23	Funding from Trafford council/central government to provide free school meal children with free meals and activity during school holidays
TMBC - HAF Winter 23	
Together Energy Fund - Forever Manchester	Towards electricity bills.
Yorkshire Bank	To install benches within the park.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2025 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	(19,227)	186,267	(219,458)	38,068	(14,350)
Designated property assets fund - The Community Building	478,760	-	-	(25,801)	452,959
Designated fund - In Memorium planting	1,000	-	(1,000)	-	-
Designated fund - Shelly	2,000	-	(2,000)	-	-
Designated fund - Youth Council	25	-	(25)	-	-
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	462,558	186,267	(222,483)	12,267	438,609
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Comparative period					
	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	(16,212)	171,212	(199,973)	25,746	(19,227)
Designated property assets fund - The Community Building	504,506	-	-	(25,746)	478,760
Other small designated funds	-	3,025	-	-	3,025
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	488,294	174,237	(199,973)	-	462,558
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Notes to the accounts for the year ended 31 March 2025 (continued)

Note 17 (continued)**Name of****unrestricted fund****Description, nature and purposes of the fund**

General fund	The free reserves after allowing for all designated funds
Designated property assets fund - the Community Building	The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.
In Memorium planting	For plants from a park user
Shelly	Designated for Café alterations
Youth Council	For spending by the youth council

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	466,611	-	-	466,611
Net current assets/(liabilities)	(472,813)	452,959	21,754	1,900
Creditors of more than one year	(8,148)	-	-	(8,148)
Total	(14,350)	452,959	21,754	460,363

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	479,761	-	-	479,761
Net current assets/(liabilities)	(482,692)	481,785	16,326	15,419
Creditors of more than one year	(16,296)	-	-	(16,296)
Total	(19,227)	481,785	16,326	478,884

19 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2025 £	2024 £
Loan payable falling due within one year	8,889	8,889
Loan payable falling due in more than one year but in less than five years	8,148	16,296
	17,037	25,185

The loan is an unsecured fixed interest rate loan.