

04 April 2020 to 31 March 2021 Annual Report and Financial Statements



Registered charity
no: 1179731

1.0 Introduction

The trustees present their report and the audited financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 16 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a CIO in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 19 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

OUR MISSION

[What we do]

To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.

OUR VISION

[What we want to be]

To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.

OUR GOALS

- A well-maintained park for all;
- A broad, diverse and socially inclusive set of volunteers;
- An exciting events calendar throughout the year;

[What we must achieve]

- Partnership working with other groups in Stretford / Trafford and Trafford Council;
- A well run and accessible community building / café;
- Harnessing local talent / expertise;
- An educational resource and signposting facility
- Reduce inequality in Stretford

OUR BEHAVIOURS

[How we will work]

- Integrity;
- Opportunities and Respect for All;
- Families and Friendships
- Inclusivity;
- Responsive to community needs;
- Caring & Supportive;
- Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a CIO Foundation model constitution [<http://fovps.org.uk/governance/>]

2.0 Our Year in review – Chairperson’s Report

Well that was strange year!

All activities [barring some gardening stopped], the park full of people getting exercise each day, FOVPS building a new building and building a team of committed staff – COVID 19 restrictions everywhere we looked.

All in all a tricky and trying time – But look what we achieved....

Thank you to the whole community and our funders for believing in us – here’s to 2021/22.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus are undertaken to further Friends of Victoria Park, Stretford's charitable purposes for the public benefit.



We are looking forward to delivering our health and social wellbeing plan using the Community Building as the hub to deliver this programme.

FOVPS - Social Wellbeing Programme





Our park attracts at least 10,000 local residents each year to events and activities but we want to use the community hub and the wider green space of the park to support at least 1500 people each year who are on the edges, or not included at all, in Stretford life to engage with the community thereby improving their circumstances and strengthening our neighbourhood.















Outputs	Outcomes
Supporting Stretford – Partners/Specialist Support Groups	<ul style="list-style-type: none"> A minimum of 400 women in crisis, 50 People experiencing substance and alcohol abuse, 100 elderly, 50 people with poor mental health - we will agree a data-sharing protocol with the partner provider which provides us with evidence of impact.
Recovery Groups, Mindfulness Groups, Women's Groups, Wellness Groups	<p>NHS top 10 stress busters:</p> <ul style="list-style-type: none"> Be more active Better control of own lives Improved connection with people Have more 'me time' Experience greater challenge of self Reduction in unhealthy habits More involved in helping other people Beginning to work smarter, not harder Experience more positive thoughts
Social Stretford – Social Wellbeing	<ul style="list-style-type: none"> 10,000 people in Stretford will attend our free park events - we will record attendance and do short video clips of people and their thoughts. Comment box, survey, feedback on social media At least 100 people with disabilities will be more included - we will carry out interviews with disabled users of the park, carers and support agencies to record the difference access has made to their lives At least 400 people who are isolated - data will be gathered through registration forms and records of attendance at formal activities and signing in sheets for informal activities such as the Park events we will carry out surveys and gather case studies
Friends Groups e.g.: arts and crafts groups, after school stay and play; Make Do and Mend, Stretford Shedders, friendly food groups, bike repairs, lunch clubs, summer bbqs	<p>People of all ages and backgrounds:</p> <ul style="list-style-type: none"> Feel less lonely and more positive about life Experience an increased sense of wellbeing Feel safe, valued and respected Have more confidence to make choices and do the things that matter to them Have someone who will listen and who understands their situation Gain new skills which helps improve confidence
Events e.g.: Picnic in the Park Festive Treasure Hunt Love Your Park - Parktask Master Santa Comes to Stretford Celebrations of festivals across cultures	<ul style="list-style-type: none"> Experience a feeling of joy Experience an increased sense of wellbeing Feel positive about their community Want to come again Feel connected with other people Feel more motivated to join other activity

Active Health - Physical Wellbeing	<ul style="list-style-type: none"> • A minimum of 250 children and adults will participate in physical activity - we will use registration forms and carry out questionnaires and surveys to gather data on impact, • At least 200 local children will be introduced to environmental activity – we will gather data through registration forms and surveys of changes in attitude.
Fitness Classes e.g: Thai Chi, HiiT, Kettlebells, Bootcamp, Couch 2 5k, Yoga/Pilates, adapted/social walking groups, Mums Buggy Fitness Sports Groups e.g.: community sports sessions; Petanque trial	<ul style="list-style-type: none"> • Greater confidence, ability, strength and mental resilience to exercise regularly • Improved feelings about self • Feel more relaxed and able to enjoy being out and about • More motivated to address other barriers to good health • More positive about other people • More able to face the world
Green Health – Mental Wellbeing	<ul style="list-style-type: none"> • At least 150 people - data will be gathered through registration forms and records of attendance at formal activities and signing in sheets for informal activities such as the Park events we will carry out surveys and gather case studies
Gardening for Health, Eco-gardening, family gardening, Incredible Edibles, Nature Explorers	<ul style="list-style-type: none"> • Feeling more optimistic about the future • Improved feelings of usefulness • Feeling more relaxed • Dealing with problems better • Thinking more clearly • Feeling close to other people • More able to make up own mind about things
Young Lives – Empowering the Next Generation	<ul style="list-style-type: none"> • 10 Youth Councillors, 80 Youth Club members and 20 young people - we will keep records of attendance, share the minutes of the Youth Council meetings, run focus groups with young people and ask young volunteers to complete a volunteer agreement / we will carry out an annual neighbourhood survey.
Junior Park Run	<ul style="list-style-type: none"> • Experience feelings of fun and enjoyment • Feel a sense of achievement • Motivated to connect with others
Young Friends (8-11 and 12-16), Youth Forum	<ul style="list-style-type: none"> • Feelings of being valued and valuing others • Improved sense of agency • More confident to take the lead • More positive about their community and others • Feel able to achieve change in their lives and the lives of others
Friends Family Club: cinema, craft, cooking, cards (trading/playing)	<ul style="list-style-type: none"> • Increased enjoyment in family time • Increased feelings of family connectedness • Have others to share challenges and joys with • Improved feelings of wellbeing • Feeling more relaxed
Stretford Skills – Employability and Training	8 young people and 30 adults – we will record data through application forms, attendance records, individual case notes

Formal/accredited Training e.g.: Staff, Volunteer (social wellbeing programme, tearoom, barista), Employability, Horticulture, Apprentices	<ul style="list-style-type: none"> • Feeling more motivated to try new things • Improved confidence in helping in the park and helping others • Improved confidence to look for work • Feeling improved attitude to self and others • Feeling more optimistic about the future • Experiencing a sense of enjoyment in learning
Friendly Food – Poverty Relief	<ul style="list-style-type: none"> • 50 children experiencing food poverty, 30 young people not in employment, education and training (NEET), 60 poor families - this is a sensitive area and we will take great care when seeking feedback not to stigmatise anybody / we will record the numbers of children and families experiencing food poverty who come to the hub for drinks and food through a discrete voucher scheme / vouchers supplied to other agencies such as schools, housing providers, Stretford Foodbank, Jobcentres will be counted out and in / we will meet with these agencies for feedback on the difference this is making / children and families who become more involved with other activities may talk to volunteers about their situations and this will be an opportunity to gather case studies.
Suspended Coffees Holiday Helpers The Family Dinner Club Lunch Clubs Stretford Foodbank donations	<ul style="list-style-type: none"> • Reduced feelings of desperation • Feeling more connected to helpful services • Experiencing a sense of community • Feeling positive towards other people • improved enjoyment in social eating • more able to accept help and friendship

Chronological dates of Key achievements / milestones/ events/ successful grants / world factors (covid)

April 20	May 20	June 20
 Trafford Housing Trust for Holiday Helpers Project £3714  Bright Ideas – Power to Change Programme of £15k to employ Chief Operations Manager and get HR ready for staff  Reach of £11250 to get Social Investment Ready	 GM Walking activity project - £4915	 Signed up to NCVO FOR 3 YEARS  Appointment of Chief Operations Manager as a freelancer to get HR ready for staff  Signed up to Living Wage Foundation
July	August 20	September

 Installation of electricity supply completed by ENW & supplier appointed and meter fitted in adjacent building ready for the build.  Signed up to Xero as our Financial Management System  Application to Building Control submitted	 Signed up to Citrus HR to manage our staff and volunteers and payroll  Signed up for payroll with HMRC  Appointed Third Sector Accountancy as our accountants  Appointed The People's Pension as our pension provider  Advertise and Interview for Chef / Café Manager position	 Appointment of Chef / Café Manager to prepare menu & kitchen requirements  Social Investment Funding Panel – GMCVO Access to Growth
<p>October</p>  Appointment of 3x Operations Managers to prepare volunteering plans and activities  Formal Appointment of Chief Operations Manager as a staff member	<p>November</p>	<p>December</p>
<p>January</p>  Pop-Up Tearoom started from the ladies bowling hut in preparation for the building opening and to start generating income	<p>February</p>	<p>March</p>  Community Building signed off by Building Control

On Saturday 27th March 2021 – 0900 we opened up our pop-up coffee and cake stall from the new building.

Estelle Bilson did the honours with the ribbon – [she is a local celeb – you can see her as one of the experts on the BBC’s Bidding Room and she is also famous for her 1970’s house.

It was really sad that due to Covid we could not invite anybody down to see it, or have the celebration event that we wanted – we will just have to be patient.



The Tea Room is a Community Café run by The Friends of Victoria Park, Stretford. It will be open from 0800-2100 every day. It will also have a delivery option – using Shocal. Because it is run by us – all profits stay in the park and can be used to benefit our community. The community have a say in what is available on the menu and the pricing structures – via the board.

The Community Building Build in Pictures



8 October 2020 Foundations begin



16 October The water tank arrives



-
- 21 October, plumbing in place 21 October. Concrete base foundations in.



-
- 21 October 22 October



-
- 9 November 13 November The first walls are up



-
- 13 November



-
- 20 November 22 November



• 23 November 2020



27 November 2020



• 27 November 2020



20 December 2020



• 23 Jan 2021 Windows & Shutters installed



27 Jan Architects visit



• 3 February 2021



5 Feb Doors out into playground



- 9 Feb Volunteers hard at work
- 3 March Kitchen Installed



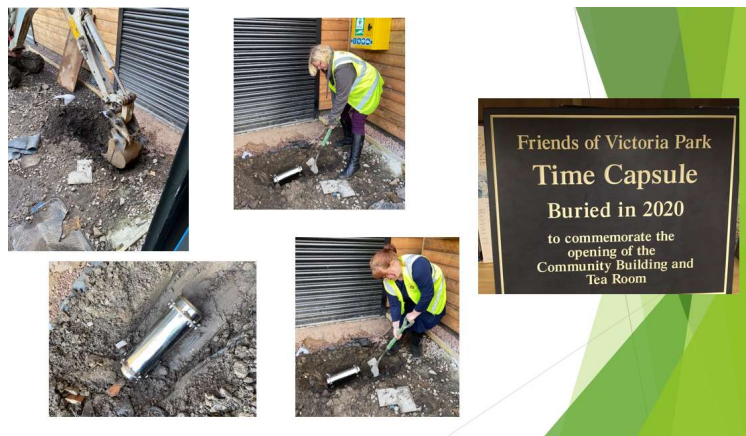
- 4 March 2021
- March Ethan's 18th Birthday cake



- 17 March Tarmac new pathways
- 17 March New side gate and paths



- 18 March 2021
- 23 March Interior walls & floors finished



In November 2020, the Youth Council were successful in obtaining a grant of £1000 from the Yorkshire Building Society.

New benches for the under 5's area were identified as a priority and after research they chose Inclusive Furniture as the provider.

Ian delivered and erected the four benches , two with wheelchair/buggy spaces. The team from Amey, Duncan and Jack, also supported the project by ensuring the new benches were bolted and left safe and secure.

We know they will be well used by local people!



Our Santa Sleigh through the streets of Stretford was something we had wanted to do for a number of years and it seemed really important to do it this year due to Covid. We wanted to do something to bring some joy back to our community after having to cancel practically all of our events and activities.

3.0 Structure, governance and management

Board of Trustees Charity Officers –

The Board of Trustees are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited.



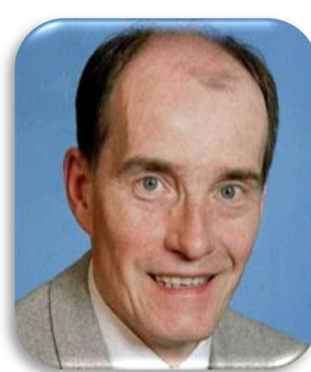
Shelly Quinton-Hulme



Charlotte Evans



Claudia De Carlo



Stephen Adshead



Christine Barry



Tom Ross



Jean Napier



Habeeba Bhayat



Karin Saenz Miller



Ita Korrane



Suzy Woods



Margaret Longworth

Trustee	Date of Appointment to the board	Term of Office	Date of office up for renewal
Shelly Quinton-Hulme	24.07.2018	4 Years	24.07.2022
Ita Kirrane	24.07.2018	3 Years	11.05.2024
Christine Barry	24.07.2018	3 Years	11.05.2024
Tom Ross	24.07.2018	4 Years	24.07.2022
Stephen Adshead	24.07.2018	3 Years	14.05.2023
Charlotte Evans	08.04.2020	3 Years	08.04.2023
Suzy Woods	08.04.2020	3 Years	08.04.2023
Jean Napier	24.07.2018	3 Years	11.05.2024
Margaret Longworth	24.07.2018	3 Years	11.05.2024
Claudia De Carlo	08.04.2020	3 Years	08.04.2023
Heather Jones	24.07.2018	2 Years	Retired Aug 2020
Karin Miller	11.06.2020	3 Years	11.06.2023
Rick Mullan-Louw	24.09.2018	3 Years	Retired May 2020
Fiona McDonald-Naughton	24.07.2018	2 Years	Office Vacated April 2020
Elizabeth Powell	24.07.2018	2 Years	Office Vacated April 2020
Cath Johnston	24.07.2018	4 Years	Retired April 2020
Habeeba Bharat	03.09.2020	3 Years	03.09.2023

Charity Officers

From early on it the preparation plans for the new building it became apparent that we would have to change our model in order to generate money to sustain a new building. We could not be reliant on volunteers as it was just too big an undertaking and responsibility – and so we had to get ourselves in a position where we could employ staff. This was huge!

Staff are our biggest cost and responsibility – it is after all people's lives that we affect with any decisions we make. We needed policies / procedures / payroll / systems / equipment / training / uniforms / management / assets / funding

We needed to find staff that we can rely on and who understand our charity and what we are trying to achieve. This is harder than you may think, as we have lost some staff already.

Friends of Victoria Park, Stretford is a charitable incorporated organisation, registered as a charity on 30th August 2018 as charity number 1179731.

For up to date board members please check out the website – www.fovps.org.uk

Trustees are voted in and appointed by the members at board meetings.

Policies and procedures can be seen on our website.

Trustees carry out an annual risk review.

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 17 / 01 / 2022 and signed on their behalf by

Shelly Quinton-Hulme

Shelly Quinton-Hulme

Trustee



Friends of Victoria Park Stretford

Independent examiner's report to the trustees for the period ended 31 March 2021

I report on the accounts of the charity for the period ended 31 December 2020 as set out on pages 19 to 34

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

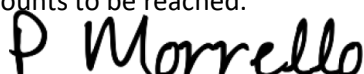
Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17 / 01 / 2022

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme

Ita Kirrane

Christine Barry

Tom Ross

Stephen Adshead

Charlotte Evans	Appointed 8th April 2020
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Suzy Woods	Appointed 8th April 2020
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Jean Napier

Margaret Longworth

Claudia De Carlo	Appointed 8th April 2020
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Heather Jones	Resigned August 2020
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Karin Miller	Appointed 11 th June 2020
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Rick Mullan-Louw	Resigned May 2020
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Fiona McDonald-Naughton	Resigned April 2020
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Elizabeth Powell	Resigned April 2020
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Cath Johnston	Resigned April 2020
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Habeeba Bharat	Appointed 3rd September 2020
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Key management personnel

Office manager – Jane Kilworth

Café Manager – Gillian Clare Booth

CEO (to October 2020) – Gavin Williams

Friends of Victoria Park, Stretford

Reference and administration information

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park, Stretford
Statement of Financial Activities
for the period ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2020 £</i>
Income from:							
Donations and legacies	3	96,322	17,401	113,723	21,098	-	21,098
Charitable activities	4	17,438	108,420	125,858	3,035	94,400	97,435
Total income		113,760	125,821	239,581	24,133	94,400	118,533
Expenditure on:							
Charitable activities	5	82,650	30,331	112,981	39,807	25,827	65,634
Total expenditure		82,650	30,331	112,981	39,807	25,827	65,634
Net income/(expenditure) for the year	6	31,110	95,490	126,600	(15,674)	68,573	52,899
Transfer between funds		236,869	(236,869)	-	15,432	(15,432)	-
Net movement in funds for the year		267,979	(141,379)	126,600	(242)	53,141	52,899
Reconciliation of funds							
Total funds brought forward		267,098	191,023	458,121	267,340	137,882	405,222
Total funds carried forward		535,077	49,644	584,721	267,098	191,023	458,121

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	11	531,597	261,898
Total fixed assets		531,597	261,898
Current assets			
Debtors	12	9,797	-
Cash at bank and in hand		104,516	196,223
Total current assets		114,313	196,223
Liabilities			
Creditors: amounts falling due in less than one year	13	(26,506)	-
Net current assets		87,807	196,223
Total assets less current liabilities		619,404	458,121
Creditors: amounts falling due after more than one year	14	(34,683)	-
Net assets		584,721	458,121
The funds of the charity:			
Restricted income funds	15	49,644	191,023
Unrestricted income funds	16	535,077	267,098
Total charity funds		584,721	458,121

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 21 to 34 form part of these accounts.

Approved by the trustees on 17 / 01 / 2022 and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

Simon Bramall

Simon Bramall (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Notes to the accounts for the period ended 31 March 2021 (continued)

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the period ended 31 March 2021 (continued)

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Accounting period

The accounting period for these accounts runs from the 5 April 2020 to 31 March 2021. The accounting period was changed during the financial year for convenience.

Notes to the accounts for the period ended 31 March 2021 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the period ended 31 March 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Donations	10,094	-	10,094	21,098	-	21,098
Donated assets	36,362	-	36,362	-	-	-
Grants	49,866	17,401	67,267	-	-	-
Total	96,322	17,401	113,723	21,098	-	21,098

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Café sales	13,740	-	13,740	-	-	-
Rent	2,250	-	2,250	-	-	-
Event income	794	-	794	3,035	-	3,035
Activities	435	-	435	-	-	-
Other income	219	-	219	-	-	-
Grants	-	108,420	108,420	-	94,400	94,400
Total	17,438	108,420	125,858	3,035	94,400	97,435

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Notes to the accounts for the period ended 31 March 2021 (continued)

5 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	54,480	-
Premises	5,916	50,566
Office and administration	5,458	685
Café costs	8,804	-
Project costs	1,266	6,476
IT and communications	1,283	221
Marketing and publicity	2,317	7,686
Legal and professional	31,549	-
Independent examiner	620	-
Depreciation	491	-
Finance costs	797	-
	<hr/>	<hr/>
	112,981	65,634
	<hr/>	<hr/>
Restricted expenditure	30,331	25,827
Unrestricted expenditure	82,650	39,807
	<hr/>	<hr/>
	112,981	65,634
	<hr/>	<hr/>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	491	-
Interest payable	797	-
Independent examiner's fee	620	-
	<hr/>	<hr/>

Notes to the accounts for the period ended 31 March 2021 (continued)

7 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	52,890	-
Pension costs	1,587	-
	<hr/>	<hr/>
	54,477	-
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2020: nil).

The average number of staff employed during the period was 5.3 (2020: nil).

The key management personnel of the charity comprise the trustees, the office manager and the café manager. The total employee benefits of the key management personnel of the charity were £27,466 (2020: nil).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: nil).

No members of the management committee received travel and subsistence expenses (2020: nil).

Aggregate donations from related parties were £2,522 (2020: nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Karin Miller received a payment of £1,000 for HR consultancy services as permitted by the constitution and sections 185 to 188 of The Charities Act 2011 for contracted HR services. no other trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Notes to the accounts for the period ended 31 March 2021 (continued)

9 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Trafford Metropolitan Borough Council	32,000	-
	<hr/>	<hr/>
	32,000	-
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2021

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

	Building £	Equipment £	Total £
Cost			
At 5 April 2020	261,898	-	261,898
Additions	257,861	12,329	270,190
	<hr/>	<hr/>	<hr/>
At 31 March 2021	519,759	12,329	532,088
	<hr/>	<hr/>	<hr/>
Depreciation			
At 5 April 2020	-	-	-
Charge for the year	491	-	491
	<hr/>	<hr/>	<hr/>
At 31 March 2021	491	-	491
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	519,268	12,329	531,597
	<hr/>	<hr/>	<hr/>
At 4 April 2020	261,898	-	261,898
	<hr/>	<hr/>	<hr/>

Notes to the accounts for the period ended 31 March 2021 (continued)

12 Debtors

	2021 £	2020 £
Trade debtors	2,254	-
VAT	5,674	-
Prepayments and accrued income	1,869	-
	<hr/>	<hr/>
	9,797	-
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Access to growth loan	5,454	-
Trade creditors	918	-
Other creditors and accruals	91	-
Deferred income	43	-
Payment received in error	20,000	-
	<hr/>	<hr/>
	26,506	-
	<hr/>	<hr/>

14 Creditors: amounts falling after more than one year

	2021 £	2020 £
Access to growth loan	34,683	-
	<hr/>	<hr/>
	34,683	-
	<hr/>	<hr/>

The access to growth loan is unsecured

Notes to the accounts for the period ended 31 March 2021 (continued)

15 Analysis of movements in restricted funds

	Balance at 5 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Funds allocated to restricted funds in error 2020	87,184	-	-	(87,184)	-
TMBC building fund	-	30,000	-	(25,936)	4,064
GMCVO walking grant	494	-	(294)	-	200
Access reach fund	-	11,250	(11,250)	-	-
Access to growth	-	10,000	(3,282)	(3,099)	3,619
Awards for All	10,000	-	-	(9,153)	847
Bernard Sunley	-	15,000	-	(15,000)	-
Bright Ideas	-	15,000	(14,655)	(320)	25
Charles Hayward	-	3,000	-	-	3,000
Comic Relief	-	4,000	(400)	-	3,600
Co-op Foundation	-	1,906	-	(1,906)	-
Crowdfunder 1	27,600	-	-	(27,530)	70
Crowdfunder 2	12,845	-	-	(12,845)	-
Crowdfunder 3	-	15,489	-	-	15,489
Garfield Weston	3,000	-	-	(3,000)	-
GMCVO - Fresh air Friday	-	4,915	-	-	4,915
GMCVO - mental wellbeing	-	8,547	(450)	-	8,097
THT - Holiday helpers	-	3,714	-	-	3,714
THT - social investment fund	49,900	-	-	(49,900)	-
TMBC building fund	-	2,000	-	-	2,000
Yorkshire Bank	-	1,000	-	(996)	4
Total	191,023	125,821	(30,331)	(236,869)	49,644

Friends of Victoria Park, Stretford

Notes to the accounts for the period ended 31 March 2021 (continued)

Restricted funds cont'd

Comparative period

	Balance at 5 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 4 April 2020 £
Funds allocated to restricted funds in error 2019	87,004	-	-	-	87,004
Stretford shedders	-	2,000	(1,820)	-	180
GMCVO walking grant	-	1,000	(506)	-	494
Awards for All	-	10,000	-	-	10,000
Crowdfunder 1	-	27,600	-	-	27,600
Crowdfunder 2	-	12,845	-	-	12,845
Garfield Weston	-	25,000	(22,000)	-	3,000
Rank Foundation	-	1,500	(1,500)	-	-
THT social investment fund	-	49,900	-	-	49,900
Total	87,004	129,845	(25,826)	-	191,023

Name of restricted fund

Description, nature and purposes of the fund

Funds allocated to restricted funds in error 2020	Unrestricted funds were incorrectly listed as restricted funds. At the year end, the charity identified the correct restricted funds listed below and the remaining balance was transferred to unrestricted funds
TMBC building fund	For the community building
GMCVO walking grant	To fund the park's walking sessions
Access reach fund	For getting investment ready
Access to growth	For getting investment ready
Awards for All	For the community building
Bernard Sunley	For the community building
Bright Ideas	To fund CEO salary
Charles Hayward	Tai Chi Sessions
Comic Relief	Mental health sessions
Co-op Foundation	For the community building
Crowdfunder 1	For the community building
Crowdfunder 2	For the community building
Crowdfunder 3	For the community building
Garfield Weston	For the community building

Notes to the accounts for the period ended 31 March 2021 (continued)

Name of restricted fund cont'd.	Description, nature and purposes of the fund
GMCVO - Fresh air Friday	To fund the park's walking sessions
GMCVO - mental wellbeing	To fund the green roof project
THT - Holiday helpers	To provide food for children during holidays
THT - social investment fund	To provide food for children during holidays
Trafford Metropolitan Council	For the community building
Yorkshire Bank	For the community building

16 Analysis of movement in unrestricted funds

	Balance at 5 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	5,200	113,759	(82,650)	(20,991)	15,318
Designated property assets fund - The Community Building	261,898	-	-	257,861	519,759
	<u>267,098</u>	<u>113,759</u>	<u>(82,650)</u>	<u>236,870</u>	<u>535,077</u>

Comparative period

	Balance at 5 April 2019 £	Income £	Expenditure £	Transfers £	As at 4 April 2020 £
General fund	5,441	-	(241)	-	5,200
Designated property assets fund - The	-	261,898	-	-	261,898
	<u>5,441</u>	<u>261,898</u>	<u>(241)</u>	<u>-</u>	<u>267,098</u>

Notes to the accounts for the period ended 31 March 2021 (continued)

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated property assets fund - the Community Building	The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	531,597	-	-	531,597
Net current assets/(liabilities)	(481,596)	519,759	49,644	87,807
Creditors of more than one year	(34,683)	-	-	(34,683)
	<hr/>	<hr/>	<hr/>	<hr/>
Total	15,318	519,759	49,644	584,721
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	-	261,898	-	261,898
Fixed asset investments	-	-	-	-
Net current assets/(liabilities)	5,200	-	191,023	196,223
Creditors of more than one year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	5,200	261,898	191,023	458,121
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the period ended 31 March 2021 (continued)

18 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2021 £	2020 £
Loan payable falling due within one year	5,454	-
Loan payable falling due in more than one year but in less than five years	34,683	-
	<hr/>	<hr/>
	40,137	-
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The loan is an unsecured fixed interest rate loan.