

FRIENDS OF VICTORIA PARK, STRETFORD

England & Wales · Charity number 1179731

Details

Other names	FOVPS
Status	Registered
Legal form	CIO
Registered	2018-08-30
Register	View on the Charity Commission register

Contact

Address	The Friends Of Victoria Park Victoria Park Community Building Victoria Road Stretford Manchester M32 0AD
Phone	01615231908
Email	info@fovps.org.uk
Website	www.fovps.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE BENEFIT OF THE INHABITANTS OF STRETFORD, TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE FOR THE INHABITANTS OF THE AREA OF BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PRESERVATION, PROMOTION, SUPPORT, ASSISTANCE AND IMPROVEMENT OF VICTORIA PARK, STRETFORD

Activities: Run the Community Building / Community Cafe / Community Events. Work with Trafford Council to improve the park facilities. Work with Schools to provide education opportunities. Run gardening and walking for health sessions. Run sport and exercise provision in the park. Environmental / Biodiversity / Art projects in the park. Work with other local community groups to improve Stretford.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£287,649	£306,170	-	-
2024-03-31	£237,424	£285,437	-	-
2023-03-31	£312,264	£331,540	-	-
2022-03-31	£349,670	£389,218	-	-
2021-03-31	£239,581	£112,981	-	-

Trustees

Name	Role	Appointed
Shelly Quinton-Hulme MBE	Chair	2018-07-24
Anne Clayson		2021-08-05
Asiya Yaqub		2023-08-28
CHRISTINE BARRY		2018-07-24
Carol Hodgson		2022-08-20
Dan Adamson		2023-08-28
Elizabeth Tresnan		2023-08-28
Eunice Ayodeji		2025-05-01
Jane McKie		2024-04-25
STEPHEN ADSHEAD		2018-07-24

FRIENDS OF VICTORIA PARK, STRETFORD

England & Wales - Charity number 1179731

Accounts



2024/2025 Annual Report



Period Covered:

01.04.2024 -

31.03.2025

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme	
Asiya Yaqub	
Elizabeth Tresnan	
Dan Adamson	
Carol Hodgson	
Anne Clayson	
Stephen Adshead	
Jane McKie	Appointed 25 April 2024
Christine Barry	
Eunice Ayodeji	Appointed 05 May 2025
Ita Kirrane	Passed Away August 2025
Suzy Woods	Retired 12 September 2024
Nicola Bray	Office Vacated 28 April 2025

Key management personnel

General Manager – Daniel Good (July 2024 - May 2025)

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park, Stretford

Trustees' annual report for the year ended 31 March 2025

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a CIO in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 20 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements. We review our mission / vision / goal / aims and behaviours each year.

OUR MISSION <i>[What we do]</i>	To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.
OUR VISION <i>[What we want to be]</i>	To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.
OUR GOALS <i>[What we must achieve]</i>	• A well-maintained park for all; • A broad, diverse and socially inclusive set of volunteers; • An exciting events calendar throughout the year; • Partnership working with other groups in Stretford / Trafford and Trafford Council; • A well run and accessible community building / café; • Harnessing local talent / expertise; • An educational resource and signposting facility • Reduce inequality in Stretford
OUR BEHAVIOURS & PRINCIPLES <i>[How we will work]</i>	• Integrity; • Opportunities and Respect for All; • Families and Friendships • Inclusivity; • Responsive to community needs; • Caring & Supportive; • Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a CIO Foundation model constitution [<http://fovps.org.uk/governance/>]

Friends of Victoria Park, Stretford

Trustees' annual report for the year ended 31 March 2025

Our Year in review – Chairperson's Report

Another really challenging time for us as a charity. We are still learning how to run a community building and cafe, whilst trying to build a team, and contend with the after effects of Covid and the cost of living crisis – we definitely didn't get everything right!

We have struggled with staffing and capacity issues throughout the year which meant that we have not started to deliver some of the things we had hoped to be up and running by now. This has had a knock on effect to our income generation and as such we are not where we hoped we would be at this stage.

We have spent some time looking at what we can offer going forwards and how we need to be structured to operate effectively.

Our main achievements this year are as follows:

- We are still operating after a really challenging time
- The building is operating and the community room booking process is working well
- We have helped numerous families in Stretford attend low cost activities
- We have operated our Pay it Forward wall helping people access free food and drink since we opened
- We have partnered with the foodbank, and are able to refer onwards.
- We have successfully partnered with Friends of Stretford Public Hall on a number of projects
- We are working with other local organisations to make sure we are doing the best for our community.
- We have delivered low cost events throughout the year
- We have maintained the new building and finished off further building works
- We continue to make park improvements

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

The Board of Trustees are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited.

All trustees are volunteers, none receive any remuneration for their services, and are local people voted onto the board due to their skills or interest in the group.

Our Trustees are able to serve for 3 consecutive terms of office before taking at least a year off from the board.

Friends of Victoria Park, Stretford
Trustees' annual report for the year ended 31 March 2025

FOVPS Trustees - Terms of Office - as at 17.10.25

Trustee	Date of Appointment to the board	Term of Office	Term	Date of office up for renewal
Stephen Adshead	24.07.2018	3 years	2	14.05.2026
Anne Clayson	05.08.2021	3 years	2	05.08.2026
Elizabeth Tresnan	28.08.2023	3 years	1	28.08.2026
Asiya Yaqub	28.08.2023	3 years	1	28.08.2026
Dan Adamson	28.08.2023	3 years	1	28.08.2026
Jane McKie	25.04.2024	3 years	1	25.04.2027
Christine Barry	24.07.2018	3 years	3	24.07.2027
Eunice Ayodeji	01.05.2025	3 years	1	01.05.2028
Shelly Quinton-Hulme	24.07.2018	3 Years	3	24.07.2028
Carol Hodgson	20.08.2022	3 years	2	19.08.2028
Ita Kirrane	24.07.2018	3 years	3	Died Aug 2025
Suzy Woods	08.04.2020	3 years	2	Retired 12.9.2024
Nicky Bray	09.01.2023	3 years	1	Office Vacated 28.04.25
Simon Bramall	05.08.2021	3 years	1	Retired 29.01.2024
Jean Napier	24.07.2018	3 years	2	Retired 29.08.2023
Julie Bramall	20.08.2022	3 years	1	Retired 21.08.2023
Tom Ross	24.07.2018	3 years	2	Retired 28.01.2023 – Emeritus Trustee title conferred upon him
Habeeba Bhayat	03.09.2020	3 years	1	Retired 13.12.2022
Margaret Longworth	24.07.2018	3 years	2	Retired 19.07.2022
Karin Saenz-Miller	11.06.2020	3 years	1	Retired 12.07.2022
Charlotte Evans	08.04.2020	3 years	1	Retired 05.10.2021
Claudia De Carlo	08.04.2020	3 years	1	Retired 05.07.2021
Heather Jones	24.07.2018	2 years	1	Retired 05.08.2020
Rick Mullan-Louw	24.09.2018	3 years	1	Retired May 2020
Fiona McDonald-Naughton	24.07.2018	2 years	1	Office Vacated April 2020
Elizabeth Powell	24.07.2018	2 years	1	Office Vacated April 2020
Cath Johnston	24.07.2018	4 years	1	Retired April 2020

Friends of Victoria Park, Stretford
Trustees' annual report for the year ended 31 March 2025

Financial review and reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £85,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. This equates to approximately three months of expenses. Free reserves at 31 March 2025 were in deficit by £14,350 (2024: £19,226 deficit).

The current reserves policy is 3 months expenses and we are working to restore this over the next 2 years by increasing the profit made in the Tea Room and Community Building and community events. We have established a plan for working parties to share the workload with volunteers and this should mean that we are more efficient and effective. We are evaluating staff levels and also working with a café mentor to ensure that we are maximising café income.

Staffing continues to be an issue for us and the cost of the level crisis is not helping. We are currently liaising with our funders/investors to ensure they are abreast with our situation and know what we are doing to amend our current financial situation. We are looking at all options to ensure the stability of the Community Building and our work within the park.

Going Concern

The trustees do not consider that there is any material uncertainty about the ability of the charity to continue as a going concern. There is always the uncertainty of the café and it's seasonality and how this affects the charity.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Friends of Victoria Park, Stretford
Trustees' annual report for the year ended 31 March 2025

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 27/10/25 and signed on their behalf by



Shelly Quinton-Hulme
Chair

Independent examiner's report to the trustees for the period ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

28 / 10 / 2025

Friends of Victoria Park, Stretford

Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
Income from:							
Donations and legacies	3	8,790	101,382	110,172	13,717	63,187	76,904
Charitable activities	4	177,440	-	177,440	160,461	-	160,461
Investments	5	37	-	37	59	-	59
Total income		186,267	101,382	287,649	174,237	63,187	237,424
Expenditure on:							
Charitable activities	6	222,483	83,687	306,170	199,600	85,837	285,437
Total expenditure		222,483	83,687	306,170	199,600	85,837	285,437
Net income/(expenditure) for the year	7	(36,216)	17,695	(18,521)	(25,363)	(22,650)	(48,013)
Transfer between funds		12,267	(12,267)	-	(373)	373	-
Net movement in funds for the year		(23,949)	5,428	(18,521)	(25,736)	(22,277)	(48,013)
Reconciliation of funds							
Total funds brought forward		462,558	16,326	478,884	488,294	38,603	526,897
Total funds carried forward		438,609	21,754	460,363	462,558	16,326	478,884

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	12	466,611	479,761
Total fixed assets		466,611	479,761
Current assets			
Stock		2,928	2,588
Debtors	13	3,681	7,394
Cash at bank and in hand		23,287	31,928
Total current assets		29,896	41,910
Liabilities			
Creditors: amounts falling due in less than one year	14	(27,996)	(26,491)
Net current assets		1,900	15,419
Total assets less current liabilities		468,511	495,180
Creditors: amounts falling due after more than one year	15	(8,148)	(16,296)
Net assets		460,363	478,884
The funds of the charity:			
Restricted income funds	16	21,754	16,326
Unrestricted income funds	17	438,609	462,558
Total charity funds		460,363	478,884

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 10 to 22 form part of these accounts.

28 / 10 / 2025

Approved by the trustees on and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Going concern

At the time of signing the accounts, there were material uncertainties surrounding the operation of the cafe which cast doubt on the ability of the charity to continue in its current form as a going concern. The trustees are investigating all options available to them and have made progress towards finding a satisfactory solution.

c Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the year ended 31 March 2025 (continued)

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

i Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Donations	3,174	-	3,174	5,141	-	5,141
Donated goods and services	5,616	-	5,616	5,616	-	5,616
Grants	-	101,382	101,382	2,960	63,187	66,147
Total	8,790	101,382	110,172	13,717	63,187	76,904

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Rent	13,606	-	13,606	12,162	-	12,162
Café sales	149,241	-	149,241	128,487	-	128,487
Catering Sales	10,193	-	10,193	11,250	-	11,250
Event income	4,400	-	4,400	6,174	-	6,174
Other income	-	-	-	2,388	-	2,388
Total	177,440	-	177,440	160,461	-	160,461

5 Investment income

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Interest on bank deposits	37	-	37	59	-	59

Notes to the accounts for the year ended 31 March 2025 (continued)

6 Analysis of expenditure on charitable activities

	2025 £	2024 £
Café		
Café staff costs	86,669	79,605
Café consumables	66,797	65,420
Café general expenses	6,862	12,464
Catering		
Catering consumables food	2,462	-
Catering general expenses	587	-
Other staff costs	62,567	56,476
Premises	16,919	17,747
Office and administration	9,988	5,820
Project costs	14,951	15,222
IT and communications	3,576	3,113
Marketing and publicity	1,734	991
Legal and professional	3,201	4,628
Finance costs	2,640	(3,405)
Accountancy	1,800	1,610
Depreciation	25,417	25,746
	306,170	285,437
Restricted expenditure	83,687	85,837
Unrestricted expenditure	222,483	199,600
	306,170	285,437

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	25,417	25,746
Interest payable	2,640	(3,405)
Independent examiner's fee	1,800	1,610

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	123,159	126,655
Social security	4,427	5,970
Pension costs	2,002	1,936
	129,588	134,561

No employee has employee benefits in excess of £60,000 (2024: nil).

The average number of staff employed during the period was 12 (2024: 17).

The key management personnel of the charity comprise the trustees, the CEO, the operations manager and the café manager. The total employee benefits of the key management personnel of the charity were £21,720 (2024: £33,692).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: nil).

No members of the management committee received travel and subsistence expenses (2024: nil).

Aggregate donations from related parties were £120 (2024: £120).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

Notes to the accounts for the year ended 31 March 2025 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Trafford Metropolitan Borough Council	12,500	-
The National Lottery	59,935	39,935
	72,435	39,935

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2025.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

	Building £	Equipment £	Total £
Cost			
At 1 April 2024	539,184	18,847	558,031
Additions	-	12,267	12,267
At 31 March 2025	539,184	31,114	570,298
Depreciation			
At 1 April 2024	64,658	13,612	78,270
Charge for the year	21,567	3,850	25,417
At 31 March 2025	86,225	17,462	103,687
Net book value			
At 31 March 2025	452,959	13,652	466,611
At 31 March 2024	474,526	5,235	479,761

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Debtors

	2025 £	2024 £
Trade debtors	738	3,544
Provision for doubtful debts	(69)	(200)
Other debtors	335	1,687
Prepayments	2,677	2,363
	3,681	7,394

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Access to growth loan	8,889	8,889
Trade creditors	6,438	6,897
Tax and social security	6,821	6,289
Other creditors and accruals	5,848	4,416
	27,996	26,491

15 Creditors: amounts falling after more than one year

	2025 £	2024 £
Access to growth loan	8,148	16,296
	8,148	16,296

The access to growth loan is unsecured

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
A4A Together for Our Planet	1,713	-	(1,713)	-	-
Airport Community Trust	-	2,100	(2,100)	-	-
Arnold Clarke - Bonus	-	1,000	(1,000)	-	-
Co-op Local Community Fund	-	500	(500)	-	-
Greater Manchester Combined Authority Tree Trail	2,434	10,120	(12,554)	-	-
GMCVO - Cost Of Living 2024	-	13,667	(13,667)	-	-
GMCVO - Social Enterprise Day	-	300	(300)	-	-
John Lewis - Stretford Shedders	1,000	-	(990)	-	10
Mcr Green Grant (dye garden)	2,367	290	(2,657)	-	-
National Lottery - Community CEO	6,752	39,935	(37,071)	-	9,616
National Lottery -Events 24/25	-	20,000	(7,872)	-	12,128
RHS Dye Garden	2,060	-	(2,060)	-	-
Sainsburys Neighbourly	-	750	(750)	-	-
Spring Stretfest (public hall)	-	220	(220)	-	-
Trafford council	-	12,500	(233)	(12,267)	-
Total	16,326	101,382	(83,687)	(12,267)	21,754

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2025 (continued)

Note 16 (continued)

Comparative period

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2024 £</i>
<i>A4A Together for Our Planet</i>	1,713	-	-	-	1,713
<i>Forrester Fund Greater Manchester Combined Authority Tree Trail</i>	3,963	-	(3,963)	-	-
<i>John Lewis - Stretford Shedders</i>	-	10,000	(7,566)	-	2,434
<i>Mcr Green Grant (dye garden)</i>	-	1,000	-	-	1,000
<i>National Lottery - Community CEO</i>	-	2,367	-	-	2,367
<i>National Lottery -Events 23</i>	2,285	39,935	(35,468)	-	6,752
<i>New Bricks</i>	10,000	-	(10,000)	-	-
<i>Nisa - Coronation</i>	-	-	(373)	373	-
<i>RHS Dye Garden</i>	-	500	(500)	-	-
<i>THT CEO and core funding</i>	-	5,000	(2,940)	-	2,060
<i>THT Cooking Class Jan 23</i>	14,153	-	(14,153)	-	-
<i>TMBC - HAF Easter 23</i>	109	-	(109)	-	-
<i>TMBC - HAF Winter 23</i>	6,380	-	(6,380)	-	-
<i>Together Energy Fund - Forever Manchester</i>	-	1,385	(1,385)	-	-
<i>Yorkshire Bank</i>	-	2,500	(2,500)	-	-
Total	38,603	63,187	(85,837)	373	16,326

Funds transfers from restricted to unrestricted funds occurred where internal café expenses and room hire were charged to restricted funds or restricted fund were used to purchase fixed assets for the charity.

Notes to the accounts for the year ended 31 March 2025 (continued)

Note 16 (continued)

Name of restricted fund	Description, nature and purposes of the fund
A4A Together for our planet	For getting investment ready.
Airport Community Trust	To fund a replacement mural in the U5's play area.
Arnold Clarke - Bonus	To fund changes to the café.
Co-op Local Community Fund	Working with the youth council to tackle climate change from within the park.
Forrester Fund	A trust fund money towards staffing our community room.
Greater Manchester Combined Authority Tree Trail	For improving Stretford green spaces and creating a tree trail.
GMCVO - Cost Of Living	An additional fund to cover increased costs in 2024.
GMCVO - Social Enterprise Day	To fund an event to celebrate social enterprise day.
John Lewis - Stretford Shedders	Part of the Men in Sheds Association, aimed at improving wellbeing and reducing loneliness, whilst learning new skills such as woodwork in an informal setting. To create a permanent community dye garden within Victoria Park. The project will increase local people's access to quality green space and provide an opportunity to learn about growing and using plants to dye fabric and more.
Mcr Green Grant (dye garden)	
National Lottery - Community CEO	CEO role and some core costs.
National Lottery - Events	Funding a calendar of community events in the park.
National Lottery Polytunnel	To build a polytunnel in the park.
New Bricks	Core costs – Fundraising from crowdfunder.
Nisa - Coronation	Towards the Coronation event
RHS Dye Garden	To build a local network to gain knowledge of growing and using natural dye plants, and ultimately to produce an accessible community Resource.
Sainsburys Neighbourly	Towards planting projects and free school meals in the holidays
Spring Stretfest (public hall)	For Victoria Park's event as part of the first Spring Stretfest.
Trafford council	To purchase a cargo E-bike which can be used for deliveries for the park's catering and sleigh.
THT - CEO and core	To cover CEO salary and core costs.
THT cooking class	Provide and deliver a cooking class.
TMBC - HAF Easter 23	Funding from Trafford council/central government to provide free school meal children with free meals and activity during school holidays
TMBC - HAF Winter 23	
Together Energy Fund - Forever Manchester	Towards electricity bills.
Yorkshire Bank	To install benches within the park.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2025 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	(19,227)	186,267	(219,458)	38,068	(14,350)
Designated property assets fund - The Community Building	478,760	-	-	(25,801)	452,959
Designated fund - In Memorium planting	1,000	-	(1,000)	-	-
Designated fund - Shelly	2,000	-	(2,000)	-	-
Designated fund - Youth Council	25	-	(25)	-	-
	<u>462,558</u>	<u>186,267</u>	<u>(222,483)</u>	<u>12,267</u>	<u>438,609</u>
Comparative period					
	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	(16,212)	171,212	(199,973)	25,746	(19,227)
Designated property assets fund - The Community Building	504,506	-	-	(25,746)	478,760
Other small designated funds	-	3,025	-	-	3,025
	<u>488,294</u>	<u>174,237</u>	<u>(199,973)</u>	<u>-</u>	<u>462,558</u>

Notes to the accounts for the year ended 31 March 2025 (continued)

Note 17 (continued)**Name of****unrestricted fund****Description, nature and purposes of the fund**

General fund	The free reserves after allowing for all designated funds
Designated property assets fund - the Community Building	The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.
In Memorium planting	For plants from a park user
Shelly	Designated for Café alterations
Youth Council	For spending by the youth council

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	466,611	-	-	466,611
Net current assets/(liabilities)	(472,813)	452,959	21,754	1,900
Creditors of more than one year	(8,148)	-	-	(8,148)
Total	(14,350)	452,959	21,754	460,363

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	479,761	-	-	479,761
Net current assets/(liabilities)	(482,692)	481,785	16,326	15,419
Creditors of more than one year	(16,296)	-	-	(16,296)
Total	(19,227)	481,785	16,326	478,884

19 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2025 £	2024 £
Loan payable falling due within one year	8,889	8,889
Loan payable falling due in more than one year but in less than five years	8,148	16,296
	17,037	25,185

The loan is an unsecured fixed interest rate loan.

FRIENDS OF VICTORIA PARK, STRETFORD

England & Wales - Charity number 1179731

Accounts

2023/2024 Annual Report



Period Covered:
01.04.2023 -
31.03.2024

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme	
Ita Kirrane	
Simon Bramhall	Resigned 29th January 2024
Christine Barry	
Stephen Adshead	
Suzy Woods	Resigned 12th September 2024
Jean Napier	Resigned 29 August 2023
Julie Bramall	Resigned 21 August 2023
Carol Hodgson	
Anne Clayson	
Elizabeth Tresnan	Appointed 28 th August 2023
Dan Adamson	Appointed 28 th August 2023
Nicola Bray	

Key management personnel

Office Manager/CEO - Jane Kilworth (until March 2024)
General Manager – Daniel Good (started from July 2024)

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2024

The trustees present their report and the unaudited financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a charitable incorporated organisation in preparation for running The Tea Room and The Community Building.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Objects

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 20 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements.

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2024

OUR MISSION <i>[What we do]</i>	To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.
OUR VISION <i>[What we want to be]</i>	To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.
OUR GOALS <i>[What we must achieve]</i>	• A well-maintained park for all; • A diverse and socially inclusive set of well trained volunteers and staff working as one team; • An exciting events calendar throughout the year; • Partnership working with other groups in Stretford / Trafford and Trafford Council; • A well run and accessible community building / café; • Harnessing local talent / expertise; • An educational resource and signposting facility • Reduce inequality in Stretford • Encourage families to use the park and form friendships
OUR BEHAVIOURS & PRINCIPLES <i>[How we will work]</i>	• Integrity; • Pride • Opportunities and Respect for all; • Accessible to all and inclusive • Equitable; • Responsive to community needs; • Caring & Supportive; • Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a CIO Foundation model constitution [<http://fovps.org.uk/governance/>]

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2024

Our Year in review – Chairperson's Report

Another really challenging time for us as a charity. We are still learning how to run a community building, whilst trying to build a team, and contend with the after effects of Covid and the cost of living crisis – we definitely didn't get everything right!

We have struggled with staffing and capacity issues throughout the year which meant that we have not started to deliver some of the things we had hoped to be up and running by now. This has had a knock on effect to our income generation and as such we are not where we hoped we would be at this stage.

We have spent some time looking at what we can offer going forwards and how we need to be structured to operate effectively.

Our main achievements this year are as follows:

- We are still operating after a really challenging time
- The building is operating and the community room booking process is working well
- We have helped numerous families in Stretford attend low cost activities
- We have operated our Pay it Forward board helping people access free food and drink since we opened
- We have successfully partnered with Friends of Stretford Public Hall on a number of projects
- We are working with other local organisations to make sure we are doing the best for our community.
- We have delivered free and low cost events throughout the year
- We have maintained the new building and finished off further building works

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

Structure, governance and management

The Board of Trustees are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited.

All trustees are volunteers, none receive any remuneration for their services, and are local people voted onto the board due to their skills or interest in the group.

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2024

Our Trustees are able to serve for 3 consecutive terms of office before taking at least a year off from the board.

FOVPS Trustees - Terms of Office - as at 22.10.24

Trustee	Date of Appointment to the board	Term of Office	Terms Served	Date of office up for renewal
Christine Barry	24.07.2018	3 years	3	24.07.2027
Ita Kirrane	24.07.2018	3 years	3	24.07.2027
Shelly Quinton-Hulme	24.07.2018	3 Years	2	24.07.2025
Carol Hodgson	20.08.2022	3 years	1	19.08.2025
Nicky Bray	09.01.2023	3 years	1	09.01.2026
Stephen Adshead	24.07.2018	3 years	2	14.05.2026
Jane McKie	25.04.2024	3 years	1	25.04.2027
Anne Clayson	05.08.2021	3 years	2	05.08.2026
Elizabeth Tresnan	28.08.2023	3 years	1	28.08.2026
Asiya Yaqub	28.08.2023	3 years	1	28.08.2026
Dan Adamson	28.08.2023	3 years	1	28.08.2026
Suzy Woods	08.04.2020	3 years	2	Retired 12.9.2024
Simon Bramall	05.08.2021	3 years	1	Retired 29.01.2024
Jean Napier	24.07.2018	3 years	2	Retired 29.08.2023
Julie Bramall	20.08.2022	3 years	1	Retired 21.08.2023
Tom Ross	24.07.2018	3 years	2	Retired 28.01.2023 – Emeritus Trustee title conferred upon him
Habeeba Bhayat	03.09.2020	3 years	1	Retired 13.12.2022
Margaret Longworth	24.07.2018	3 years	2	Retired 19.07.2022
Karin Saenz-Miller	11.06.2020	3 years	1	Retired 12.07.2022
Charlotte Evans	08.04.2020	3 years	1	Retired 05.10.2021
Claudia De Carlo	08.04.2020	3 years	1	Retired 05.07.2021
Heather Jones	24.07.2018	2 years	1	Retired 05.08.2020
Rick Mullan-Louw	24.09.2018	3 years	1	Retired May 2020
Fiona McDonald-Naughton	24.07.2018	2 years	1	Office Vacated April 2020
Elizabeth Powell	24.07.2018	2 years	1	Office Vacated April 2020
Cath Johnston	24.07.2018	4 years	1	Retired April 2020

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2024

Financial review and reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £85,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. This equates to approximately three months of expenses. Free reserves at 31 March 2024 were in deficit by £19,226 (2022: £16,212 deficit).

The current reserves policy is 3 months expenses and we are working to restore this over the next 2 years by increasing the profit made in the Tea Room and Community Building and community events. We have established a plan for working parties to share the workload with volunteers and this should mean that we are more efficient and effective. We are evaluating staff levels and also working with a café mentor to ensure that we are maximising café income.

Staffing continues to be a issue for us and the cost of level crisis is not helping. We are currently liaising with our funders/investors to ensure they are abreast with our situation and know what we are doing to amend our current financial situation. We are looking at all options to ensure the stability of the Community Building and our work within the park.

Going Concern

The trustees do not consider that there is any material uncertainty about the ability of the charity to continue as a going concern.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2024

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on
.12./12./2024 and signed on their behalf by

Shelly Quinton-Hulme

Shelly Quinton-Hulme
Chair

Independent examiner's report to the trustees for the period ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

12 / 12 / 2024

Friends of Victoria Park, Stretford

Statement of Financial Activities
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2023 £</i>
Income from:							
Donations and legacies	3	13,717	63,187	76,904	70,860	97,350	168,210
Charitable activities	4	160,461	-	160,461	145,024	-	145,024
Investments	5	59	-	59	30	-	30
Total income		174,237	63,187	237,424	215,914	97,350	313,264
Expenditure on:							
Charitable activities	6	199,600	85,837	285,437	233,951	97,589	331,540
Total expenditure		199,600	85,837	285,437	233,951	97,589	331,540
Net income/(expenditure) for the year	7	(25,363)	(22,650)	(48,013)	(18,037)	(239)	(18,276)
Transfer between funds		(373)	373	-	-	-	-
Net movement in funds for the year		(25,736)	(22,277)	(48,013)	(18,037)	(239)	(18,276)
Reconciliation of funds							
Total funds brought forward		488,294	38,603	526,897	506,331	38,842	545,173
Total funds carried forward		462,558	16,326	478,884	488,294	38,603	526,897

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	12	479,761	505,506
Total fixed assets		479,761	505,506
Current assets			
Stock		2,588	4,538
Debtors	13	7,394	10,719
Cash at bank and in hand		31,928	56,086
Total current assets		41,910	71,343
Liabilities			
Creditors: amounts falling due in less than one year	14	(26,491)	(19,098)
Net current assets		15,419	52,245
Total assets less current liabilities		495,180	557,751
Creditors: amounts falling due after more than one year	15	(16,296)	(30,854)
Net assets		478,884	526,897
The funds of the charity:			
Restricted income funds	16	16,326	38,603
Unrestricted income funds	17	462,558	488,294
Total charity funds		478,884	526,897

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 11 to 23 form part of these accounts.

12 / 12 / 2024

Approved by the trustees on and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Going concern

At the time of signing the accounts, there were material uncertainties surrounding the operation of the cafe which cast doubt on the ability of the charity to continue in its current form as a going concern. The trustees are investigating all options available to them and have made progress towards finding a satisfactory solution.

c Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2024 (continued)

e Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

f Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

h Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

i Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the year ended 31 March 2024 (continued)

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Donations	5,141	-	5,141	9,139	546	9,685
Donated goods and services	5,616	-	5,616	-	-	-
Grants	2,960	63,187	66,147	61,721	96,804	158,525
Total	13,717	63,187	76,904	70,860	97,350	168,210

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Rent	12,162	-	12,162	8,784	-	8,784
Event income	6,174	-	6,174	-	-	-
Activities	2,388	-	2,388	2,397	-	2,397
Café sales	139,737	-	139,737	133,843	-	133,843
Total	160,461	-	160,461	145,024	-	145,024

5 Investment income

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Interest on bank deposits	59	-	59	30	-	30

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Analysis of expenditure on charitable activities

	2024 £	2023 £
Café		
Café staff costs	79,605	125,867
Café consumables	65,420	41,285
Café general expenses	12,464	11,889
Other staff costs	56,476	80,056
Premises	17,747	12,039
Office and administration	5,820	4,244
Project costs	15,222	19,813
IT and communications	3,113	2,156
Marketing and publicity	991	234
Legal and professional	4,628	1,832
Accountancy	1,610	1,500
Depreciation	25,746	26,076
Finance costs	(3,405)	4,549
	285,437	331,540
Restricted expenditure	85,837	97,589
Unrestricted expenditure	199,600	233,951
	285,437	331,540

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	25,746	26,076
Interest payable	(3,405)	4,549
Independent examiner's fee	1,610	1,500

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	126,655	185,452
Social security	5,970	6,789
Pension costs	1,936	2,978
	134,561	195,219

No employee has employee benefits in excess of £60,000 (2023: nil).

The average number of staff employed during the period was 12 (2023: 17).

The key management personnel of the charity comprise the trustees, the CEO, the operations manager and the café manager. The total employee benefits of the key management personnel of the charity were £33,692 (2023: £49,618).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: nil).

No members of the management committee received travel and subsistence expenses (2023: nil).

Aggregate donations from related parties were £120 (2023: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Trafford Metropolitan Borough Council	-	26,469
The National Lottery	39,935	49,935
Jubilee - Forever Manchester	-	10,000
	-	
	39,935	86,404

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2024.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

	Building £	Equipment £	Total £
Cost			
At 1 April 2023	539,184	18,847	558,031
Additions	-	-	-
At 31 March 2024	539,184	18,847	558,031
Depreciation			
At 1 April 2023	43,091	9,434	52,525
Charge for the year	21,567	4,178	25,745
At 31 March 2024	64,658	13,612	78,270
Net book value			
At 31 March 2024	474,526	5,235	479,761
At 31 March 2023	496,093	9,413	505,506

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Debtors

	2024 £	2023 £
Trade debtors	3,544	7,641
Provision for doubtful debts	(200)	-
Tax and social security	-	293
Other debtors	1,687	599
Prepayments	2,363	2,186
	7,394	10,719

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Access to growth loan	8,889	7,344
Tax and social security	1,487	3,329
Pensions payable	23	-
Trade creditors	11,676	3,905
Other creditors and accruals	4,416	4,520
	26,491	19,098

15 Creditors: amounts falling after more than one year

	2024 £	2023 £
Access to growth loan	16,296	30,854
	16,296	30,854

The access to growth loan is unsecured

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
A4A Together for Our Planet	1,713	-	-	-	1,713
Forrester Fund	3,963	-	(3,963)	-	-
Greater Manchester Combined Authority Tree Trail	-	10,000	(7,566)	-	2,434
John Lewis - Stretford Sheddars	-	1,000	-	-	1,000
Mcr Green Grant (dye garden)	-	2,367	-	-	2,367
National Lottery - Community CEO	2,285	39,935	(35,468)	-	6,752
National Lottery -Events 23	10,000	-	(10,000)	-	-
New Bricks	-	-	(373)	373	-
Nisa - Coronation	-	500	(500)	-	-
RHS Dye Garden	-	5,000	(2,940)	-	2,060
THT CEO and core funding	14,153	-	(14,153)	-	-
THT Cooking Class Jan 23	109	-	(109)	-	-
TMBC - HAF Easter 23	6,380	-	(6,380)	-	-
TMBC - HAF Winter 23	-	1,385	(1,385)	-	-
Together Energy Fund - Forever Manchester	-	2,500	(2,500)	-	-
Yorkshire Bank	-	500	(500)	-	-
Total	38,603	63,187	(85,837)	373	16,326

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2024 (continued)

Comparative period

	<i>Balance at 1</i>				<i>Balance at</i>
	<i>April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>31 March</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>2023</i>
					<i>£</i>
<i>A4A Together for Our Planet</i>	6,987	-	(5,274)	-	1,713
<i>Forrester Fund</i>	-	5,000	(1,037)	-	3,963
<i>Jubilee Funding</i>	-	10,000	(10,000)	-	-
<i>National Lottery - Community C</i>	-	39,935	(37,650)	-	2,285
<i>National Lottery -Events 23</i>	-	10,000	-	-	10,000
<i>National Lottery Polytunnel</i>	6,550	-	(6,550)	-	-
<i>Sainsburys Neighbourly</i>	-	500	(500)	-	-
<i>SSE - Finance systems</i>	301	-	(301)	-	-
<i>THT CEO and core funding</i>	25,000	-	(10,847)	-	14,153
<i>THT Cooking Class Jan 23</i>	-	4,900	(4,791)	-	109
<i>TMBC - HAF Easter 22</i>	-	3,725	(3,725)	-	-
<i>TMBC - HAF Easter 23</i>	-	6,460	(80)	-	6,380
<i>TMBC - HAF Summer 22</i>	-	11,925	(11,925)	-	-
<i>TMBC - HAF Winter 22</i>	-	4,359	(4,359)	-	-
<i>Yorkshire Bank</i>	4	-	(4)	-	-
<i>Donations</i>	-	546	(546)	-	-
<i>Total</i>	<i>38,842</i>	<i>97,350</i>	<i>(97,589)</i>	<i>-</i>	<i>38,603</i>

Funds transfers from restricted to unrestricted funds occurred where internal café expenses and room hire were charged to restricted funds or restricted fund were used to purchase fixed assets for the charity.

Notes to the accounts for the year ended 31 March 2024 (continued)

Name of restricted fund	Description, nature and purposes of the fund
A4A Together for our planet	For getting investment ready
Forrester Fund	A trust fund money towards staffing our community room
Greater Manchester Combined Authority Tree Trail	For improving Stretford green spaces and creating a tree trail
John Lewis - Stretford Shedders	Part of the Men in Sheds Association, aimed at improving wellbeing and reducing loneliness, whilst learning new skills such as woodwork in an informal
Jubilee Funding	Nisa towards jubilee celebrations
Mcr Green Grant (dye garden)	To create a permanent community dye garden within Victoria Park. The project will increase local people's access to quality green
National Lottery - Community CEO	CEO role and some core costs
National Lottery - Events 23	Funding a calendar of community events in the park
National Lottery Polytunnel	To build a polytunnel in the park
New Bricks	Core costs – Fundraising from crowdfunder
Nisa - Coronation	Towards the Coronation event
RHS Dye Garden	To build a local network to gain knowledge of growing and using natural dye plants, and ultimately to produce an accessible community
Sainsburys Neighbourly	Towards planting projects and free school meals in the holidays
SSE Finance Systems	School of social entrepreneurs - To improve finance systems and cover core costs
THT - CEO and core	To cover CEO salary and core costs
THT cooking class Jan 2023	Provide and deliver a cooking class
TMBC - HAF Easter 22	Funding from Trafford council/central government to provide free school meal children with free meals and activity during school holidays
TMBC - HAF Easter 23	
TMBC - HAF Summer 22	
TMBC - HAF Winter 22	
TMBC - HAF Winter 23	
Together Energy Fund - Forever Manchester	Towards electricity bills
Yorkshire Bank	To install benches within the park

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	(16,212)	171,212	(199,973)	25,746	(19,227)
Designated property assets fund - The Community Building	504,506	3,025	-	(25,746)	481,785
	<u>488,294</u>	<u>174,237</u>	<u>(199,973)</u>	<u>-</u>	<u>462,558</u>

Comparative period

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	(23,657)	215,914	(233,951)	25,482	(16,212)
Designated property assets fund - The Community Building	529,988	-	-	(25,482)	504,506
	<u>506,331</u>	<u>215,914</u>	<u>(233,951)</u>	<u>-</u>	<u>488,294</u>

Designated Funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
Designated property assets fund - The Community Building	505,506		-	(25,746)	479,760
In Memorium planting		1,000	-	-	1,000
Shelly		2,000	-	-	2,000
Youth Council		25	-	-	25
	<u>505,506</u>	<u>3,025</u>	<u>-</u>	<u>(25,746)</u>	<u>482,785</u>

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movement in unrestricted funds (continued)

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated property assets fund - the Community Building	The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.
In Memorium planting	For plants from a park user
Shelly	Designated for Café alterations
Youth Council	For spending by the youth council

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	479,761	-	-	479,761
Net current assets/(liabilities)	(482,692)	481,785	16,326	15,419
Creditors of more than one year	(16,296)	-	-	(16,296)
Total	(19,227)	481,785	16,326	478,884
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	505,506	-	-	505,506
Net current assets/(liabilities)	(490,864)	504,506	38,603	52,245
Creditors of more than one year	(30,854)	-	-	(30,854)
Total	(16,212)	504,506	38,603	526,897

19 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2024 £	2023 £
Loan payable falling due within one year	8,889	7,344
Loan payable falling due in more than one year but in less than five years	16,296	30,854
	25,185	38,198

The loan is an unsecured fixed interest rate loan.

FRIENDS OF VICTORIA PARK, STRETFORD

England & Wales - Charity number 1179731

Accounts

2022/2023 Annual Report



Period Covered:
01.04.2022 -
31.03.2023

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme

Ita Kirrane

Simon Bramhall

Christine Barry

Tom Ross

Resigned 28th January 2023

Stephen Adshead

Suzy Woods

Jean Napier

Margaret Longworth

Resigned 19th July 2022

Karin Miller

Resigned 12th July 2022

Habeeba Bharat

Resigned 13th December 2022

Julie Bramall

Appointed 20th August 2022

Carol Hodgson

Appointed 20th August 2022

Anne Clayson

Elizabeth Tresnan

Appointed 28th August 2023

Dan Adamson

Appointed 28th August 2023

Nicola Bray

Appointed 9th January 2023

Key management personnel

Office manager / CEO – Jane Kilworth

Café Manager – Gillian Clare Booth / Kayleigh Flaherty

Bankers

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2023

The trustees present their report and the unaudited financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a charitable incorporated organisation in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a CIO in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

Objects

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 20 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements. We review our mission / Vision / goal / aims and behaviours each year.

Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2023

OUR MISSION <i>[What we do]</i>	To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.
OUR VISION <i>[What we want to be]</i>	To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.
OUR GOALS <i>[What we must achieve]</i>	• A well-maintained park for all; • A broad, diverse and socially inclusive set of volunteers; • An exciting events calendar throughout the year; • Partnership working with other groups in Stretford / Trafford and Trafford Council; • A well run and accessible community building / café; • Harnessing local talent / expertise; • An educational resource and signposting facility • Reduce inequality in Stretford
OUR BEHAVIOURS & PRINCIPLES <i>[How we will work]</i>	• Integrity; • Opportunities and Respect for All; • Families and Friendships • Inclusivity; • Responsive to community needs; • Caring & Supportive; • Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a CIO Foundation model constitution [<http://fovps.org.uk/governance/>]

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2023

Our Year in review – Chairperson's Report

Another really challenging time for us as a charity. We are still learning how to run a community building, whilst trying to build a team, and contend with the after effects of Covid and the cost of living crisis – we definitely didn't get everything right!

We have struggled with staffing and capacity issues throughout the year which meant that we have not started to deliver some of the things we had hoped to be up and running by now. This has had a knock on effect to our income generation and as such we are not where we hoped we would be at this stage.

We have spent some time looking at what we can offer going forwards and how we need to be structured to operate effectively.

Our main achievements this year are as follows:

- We are still operating after a really challenging time
- The building is operating and the community room booking process is working well
- We have helped numerous families in Stretford attend low cost activities
- We have operated our Pay it Forward wall helping people access free food and drink since we opened
- We have partnered with the foodbank to allow collection of food parcels out of their normal operating hours, and are able to refer onwards.
- We have successfully partnered with Friends of Stretford Public Hall on a number of projects
- We are working with other local organisations to make sure we are doing the best for our community.
- We have delivered low cost events throughout the year
- We have maintained the new building and finished off further building works

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

Structure, governance and management

The Board of Trustees are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited.

All trustees are volunteers, none receive any remuneration for their services, and are local people voted onto the board due to their skills or interest in the group.

Our Trustees are able to serve for 3 consecutive terms of office before taking at least a year off from the board.

Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2023

FOVPS Trustees - Terms of Office - as at 04.02.24

Trustee	Date of Appointment to the board	Term of Office	Terms Served	Date of office up for renewal
Christine Barry	24.07.2018	3 years	2	24.07.2024
Ita Kirrane	24.07.2018	3 years	2	24.07.2024
Shelly Quinton-Hulme	24.07.2018	3 Years	2	24.07.2025
Carol Hodgson	20.08.2022	3 years	1	19.08.2025
Nicky Bray	09.01.2023	3 years	1	09.01.2026
Stephen Adshead	24.07.2018	3 years	2	14.05.2026
Suzy Woods	08.04.2020	3 years	2	08.04.2026
Anne Clayson	05.08.2021	3 years	2	05.08.2026
Elizabeth Tresnan	28.08.2023	3 years	1	28.08.2026
Asiya Yaqub	28.08.2023	3 years	1	28.08.2026
Dan Adamson	28.08.2023	3 years	1	28.08.2026
Simon Bramall	05.08.2021	3 years	1	Retired 29.01.2024
Jean Napier	24.07.2018	3 years	2	Retired 29.08.2023
Julie Bramall	20.08.2022	3 years	1	Retired 21.08.2023
Tom Ross	24.07.2018	3 years	2	Retired 28.01.2023 – Emeritus Trustee title conferred upon him
Habeeba Bhayat	03.09.2020	3 years	1	Retired 13.12.2022
Margaret Longworth	24.07.2018	3 years	2	Retired 19.07.2022
Karin Saenz-Miller	11.06.2020	3 years	1	Retired 12.07.2022
Charlotte Evans	08.04.2020	3 years	1	Retired 05.10.2021
Claudia De Carlo	08.04.2020	3 years	1	Retired 05.07.2021
Heather Jones	24.07.2018	2 years	1	Retired 05.08.2020
Rick Mullan-Louw	24.09.2018	3 years	1	Retired May 2020
Fiona McDonald-Naughton	24.07.2018	2 years	1	Office Vacated April 2020
Elizabeth Powell	24.07.2018	2 years	1	Office Vacated April 2020
Cath Johnston	24.07.2018	4 years	1	Retired April 2020

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2023

Financial review and reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £85,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. This equates to approximately three months of expenses. Free reserves at 31 March 2023 were in deficit by £16,756 (2022: £23,657 deficit).

The current reserves policy is 3 months expenses and we are working to restore this over the next 2 years by increasing the profit made in the Tea Room and Community Building. We have established a plan for working parties to share the workload with volunteers and this should mean that we are more efficient and effective. We are evaluating staff levels and also working with a café mentor to ensure that we are maximising café income.

Staffing issues continue to be a issue for us and the cost of level crisis is not helping. We are currently liaising with our funders/investors to ensure they are abreast with our situation and know what we are doing to amend our current financial situation. We are looking at all options to ensure the stability of the Community Building and our work within the park.

Going Concern

The trustees do not consider that there is any material uncertainty about the ability of the charity to continue as a going concern.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2023

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

01 / 03 / 2024

The trustees' annual report has been approved by the trustees on and signed on their behalf by

Shelly Quinton-Hulme

Shelly Quinton-Hulme
Chair

Independent examiner's report to the trustees for the period ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

01 / 03 / 2024

Friends of Victoria Park, Stretford
Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2022 £</i>
Income from:							
Donations and legacies	3	69,860	97,350	167,210	59,500	110,848	170,348
Charitable activities	4	145,024	-	145,024	179,322	-	179,322
Investments	5	30	-	30	-	-	-
Total income		214,914	97,350	312,264	238,822	110,848	349,670
Expenditure on:							
Charitable activities	6	233,951	97,589	331,540	288,543	100,675	389,218
Total expenditure		233,951	97,589	331,540	288,543	100,675	389,218
Net income/(expenditure) for the year	7	(19,037)	(239)	(19,276)	(49,721)	10,173	(39,548)
Transfer between funds		-	-	-	20,975	(20,975)	-
Net movement in funds for the year		(19,037)	(239)	(19,276)	(28,746)	(10,802)	(39,548)
Reconciliation of funds							
Total funds brought forward		506,331	38,842	545,173	535,077	49,644	584,721
Total funds carried forward		487,294	38,603	525,897	506,331	38,842	545,173

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	12	505,506	529,988
Total fixed assets		505,506	529,988
Current assets			
Stock		4,538	6,377
Debtors	13	10,719	10,407
Cash at bank and in hand		56,086	62,163
Total current assets		71,343	78,947
Liabilities			
Creditors: amounts falling due in less than one year	14	(19,098)	(31,291)
Net current assets		52,245	47,656
Total assets less current liabilities		557,751	577,644
Creditors: amounts falling due after more than one year	15	(30,854)	(32,471)
Net assets		526,897	545,173
The funds of the charity:			
Restricted income funds	16	38,603	38,842
Unrestricted income funds	17	487,294	506,331
Total charity funds		525,897	545,173

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 11 to 23 form part of these accounts.

01 / 03 / 2024

Approved by the trustees on and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Going concern

At the time of signing the accounts, there were material uncertainties surrounding the operation of the cafe which cast doubt on the ability of the charity to continue in its current form as a going concern. The trustees are investigating all options available to them and have made progress towards finding a satisfactory solution.

c Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2023 (continued)

e Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

f Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

h Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

i Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the year ended 31 March 2023 (continued)

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Donations	9,139	546	9,685	4,374	1,052	5,426
Grants	60,721	96,804	157,525	55,126	109,796	164,922
Total	69,860	97,350	167,210	59,500	110,848	170,348

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Rent	8,784	-	8,784	9,010	-	9,010
Event income		-	-	6,622	-	6,622
Activities	2,397	-	2,397	-	-	-
Café sales	133,843	-	133,843	163,690	-	163,690
Total	145,024	-	145,024	179,322	-	179,322

In the previous year the café income was treated as other trading income. The treatment has been changed this year as the trustees consider that the café activity is ancillary to the primary purposes of the charity. The income of the café are therefore now treated as income from charitable activities, and this change has also been made to the prior period figures.

5 Investment income

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Interest on bank deposits	30	-	30	-	-	-

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Analysis of expenditure on charitable activities

	2023 £	2022 £
Café		
Café staff costs	125,867	137,701
Café consumables	41,285	53,557
Café general expenses	11,889	13,308
Other staff costs	80,056	92,200
Premises	12,039	8,453
Office and administration	4,244	9,526
Project costs	19,813	28,843
IT and communications	2,156	3,001
Marketing and publicity	234	-
Legal and professional	1,832	9,172
Accountancy	1,500	2,400
Depreciation	26,076	25,958
Finance costs	4,549	5,099
	331,540	389,218
Restricted expenditure	97,589	100,675
Unrestricted expenditure	233,951	288,543
	331,540	389,218

In the previous year the café expenditure was treated as a cost of generating funds. The treatment has been changed this year as the trustees consider that the café activity is ancillary to the primary purposes of the charity. The costs of the café are therefore now treated as costs of charitable activities, and this change has also been made to the prior period figures.

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	26,076	491
Interest payable	4,549	797
Independent examiner's fee	1,500	1,200

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	185,452	212,307
Social security	6,789	8,257
Pension costs	2,978	3,134
	195,219	223,698

No employee has employee benefits in excess of £60,000 (2022: nil).

The average number of staff employed during the period was 17 (2022: 21).

The key management personnel of the charity comprise the trustees, the office manager and the café manager. The total employee benefits of the key management personnel of the charity were £49,618 (2022: £66,229).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: nil).

No members of the management committee received travel and subsistence expenses (2022: nil).

Aggregate donations from related parties were £nil (2022: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Trafford Metropolitan Borough Council	26,469	6,590
The National Lottery	49,935	20,000
Jubilee - Forever Manchester	10,000	-
HMRC furlough scheme	-	1,671
	<u>86,404</u>	<u>28,261</u>

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2023.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

Cost	Building £	Equipment £	Total £
At 1 April 2022	538,090	18,347	556,437
Additions	1,094	500	1,594
At 31 March 2023	<u>539,184</u>	<u>18,847</u>	<u>558,031</u>
Depreciation			
At 1 April 2022	21,524	4,925	26,449
Charge for the year	21,567	4,509	26,076
At 31 March 2023	<u>43,091</u>	<u>9,434</u>	<u>52,525</u>
Net book value			
At 31 March 2023	<u>496,093</u>	<u>9,413</u>	<u>505,506</u>
At 31 March 2022	<u>516,566</u>	<u>13,422</u>	<u>529,988</u>

Notes to the accounts for the year ended 31 March 2023 (continued)

13 Debtors

	2023 £	2022 £
Trade debtors	7,641	7,484
Tax and social security	293	433
Other debtors	599	531
Prepayments	2,186	1,959
	10,719	10,407

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Access to growth loan	7,344	7,162
Tax and social security	3,329	12,965
Pensions payable	-	1,109
Wages payable	-	1,758
Trade creditors	3,905	4,352
Other creditors and accruals	4,520	3,945
	19,098	31,291

15 Creditors: amounts falling after more than one year

	2023 £	2022 £
Access to growth loan	30,854	32,471
	30,854	32,471

The access to growth loan is unsecured

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
A4A Together for Our Planet	6,987	-	(5,274)	-	1,713
Forrester Fund	-	5,000	(1,037)	-	3,963
Jubilee Funding National Lottery - Community CEO	-	10,000	(10,000)	-	-
National Lottery -Events 23	-	39,935	(37,650)	-	2,285
National Lottery Polytunnel	-	10,000	-	-	10,000
Sainsburys Neighbourly SSE - Finance systems	6,550	-	(6,550)	-	-
THT CEO and core funding	-	500	(500)	-	-
	301	-	(301)	-	-
	25,000	-	(10,847)	-	14,153
THT Cooking Class Jan 23	-	4,900	(4,791)	-	109
TMBC - HAF Easter 22	-	3,725	(3,725)	-	-
TMBC - HAF Easter 23	-	6,460	(80)	-	6,380
TMBC - HAF Summer 22	-	11,925	(11,925)	-	-
TMBC - HAF Winter 22	-	4,359	(4,359)	-	-
Yorkshire Bank Donations	4	-	(4)	-	-
	-	546	(546)	-	-
Total	38,842	97,350	(97,589)	-	38,603

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2023 (continued)

Comparative period

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
A4A Together for Our Planet	-	10,000	(2,317)	(696)	6,987
Access to Growth	3,620	-	(3,620)	-	-
Arnold Clarke Breakfast	-	2,000	-	(2,000)	-
Awards for all	847	-	(847)	-	-
Bright Ideas	25	-	(25)	-	-
Charity Service - Game Cafe	-	396	(396)	-	-
Charles Hayward	3,000	-	(2,632)	(368)	-
Clothworkers	-	8,610	(8,610)	-	-
Comic Relief/Groundwork	-	-	-	-	-
Green Health	3,600	-	(2,674)	(926)	-
Crowdfunder 1	69	-	(180)	111	-
Crowdfunder 3	15,489	1,052	-	(16,541)	-
GMCVO - Freshair Friday	4,915	-	(4,924)	9	-
GMCVO - Mental Well being	8,097	-	(8,097)	-	-
GMCVO walking grant	200	-	(200)	-	-
Kew Gardens	-	500	(421)	(79)	-
National Lottery Polytunnel	-	10,000	(3,450)	-	6,550
O2 Together	-	1,000	(1,140)	140	-
Postcode Lottery	-	17,505	(17,505)	-	-
School of Social Enterprise	-	6,000	(6,000)	-	-
Semble action fund	-	1,000	(1,000)	-	-
SSE - Finance systems	-	850	(549)	-	301
The Hideaway	-	8,571	(8,571)	-	-
Thriving Communities	-	5,400	(5,400)	-	-
THT CEO and core funding	-	25,000	-	-	25,000
THT - Digital Cafe	-	4,992	(4,992)	-	-
THT - Holiday Helpers	3,714	-	(3,714)	-	-
THT Easter	-	500	(500)	-	-
TMBC - Baby Friends	2,000	-	(1,407)	(593)	-
TMBC - HAF Easter	-	-	(1,196)	1,196	-
TMBC - Inclusive	-	-	-	-	-
Neighbourhood - Christmas	-	500	(222)	(278)	-
TMBC Standing Together	-	1,098	(1,098)	-	-
Trafford Building Grant	4,064	-	(4,064)	-	-
Winter Resilience	-	5,874	(4,924)	(950)	-
Yorkshire Bank	4	-	-	-	4
Total	49,644	110,848	(100,675)	(20,975)	38,842

Funds transfers from restricted to unrestricted funds occurred where internal café expenses and room hire were charged to restricted funds or restricted fund were used to purchase fixed assets for the charity.

Notes to the accounts for the year ended 31 March 2023 (continued)

Name of restricted fund	Description, nature and purposes of the fund
A4A Together for our planet	For getting investment ready
Arnold Clarke Bonus	Description needed
Forrester Fund	A trust fund money towards staffing our community room
Jubilee Funding	Nisa towards jubilee celebrations
National Lottery - Community CEO	CEO role and some core costs
National Lottery - Events 23	Funding a calendar of community events in the park
National Lottery Polytunnel	To build a polytunnel in the park
Sainsburys Neighbourly	Towards planting projects and free school meals in the holidays
SSE Finance Systems	School of social entrepreneurs - To improve finance systems and cover core costs
THT - CEO and core	To cover CEO salary and core costs
THT cooking class Jan 2023	Provide and deliver a cooking class
TMBC - HAF Easter 22	Funding from Trafford council/central government to provide free school meal children with free meals and activity during school holidays
TMBC - HAF Easter 23	
TMBC - HAF Summer 22	
TMBC - HAF Winter 22	

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	(23,657)	214,914	(212,384)	2,915	(18,212)
Designated property assets fund - The Community Building	529,988	-	(21,567)	(2,915)	505,506
	<u>506,331</u>	<u>214,914</u>	<u>(233,951)</u>	<u>-</u>	<u>487,294</u>

Comparative period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	15,318	238,822	(267,020)	(10,777)	(23,657)
Designated property assets fund - The Community Building	519,759	-	(21,523)	31,752	529,988
	<u>535,077</u>	<u>238,822</u>	<u>(288,543)</u>	<u>20,975</u>	<u>506,331</u>

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds

Designated property
assets fund - the
Community Building

The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	505,506	-	-	505,506
Net current assets/(liabilities)	(491,864)	505,506	38,603	52,245
Creditors of more than one year	(30,854)	-	-	(30,854)
Total	(17,212)	505,506	38,603	526,897
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	529,988	-	-	529,988
Fixed asset investments	-	-	-	-
Net current assets/(liabilities)	(521,174)	529,988	38,842	47,656
Creditors of more than one year	(32,471)	-	-	(32,471)
Total	(23,657)	529,988	38,842	545,173

19 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2023 £	2022 £
Loan payable falling due within one year	7,344	7,162
Loan payable falling due in more than one year but in less than five years	30,854	32,471
	38,198	39,633

The loan is an unsecured fixed interest rate loan.

FRIENDS OF VICTORIA PARK, STRETFORD

England & Wales - Charity number 1179731

Accounts

2021/2022 Annual Report



Registered charity
no: 1179731

Annual Report and
Financial
Statements 1 April
2021 to 31 March
2022

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme

Ita Kirrane

Simon Bramhall

Appointed 5th August 2021

Christine Barry

Tom Ross

Stephen Adshead

Charlotte Evans

Resigned 5th October 2021

Suzy Woods

Jean Napier

Margaret Longworth

Resigned 19th July 2022

Claudia De Carlo

Resigned 5th July 2021

Karin Miller

Resigned 12th July 2022

Habeeba Bharat

Julie Bramall

Appointed 20th August 2022

Carol Hodgson

Appointed 20th August 2022

Anne Clayson

Appointed 5th August 2021

Key management personnel

Office manager / CEO – Jane Kilworth

Café Manager – Gillian Clare Booth / Kayleigh Flaherty

Bankers

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park Stretford

Trustees' annual report for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a charitable incorporated organisation in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 20 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements. We review our mission / Vision / goal / aims and behaviours each year.

OUR MISSION

[What we do]

To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.

OUR VISION

[What we want to be]

To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.

OUR GOALS

[What we must achieve]

- A well-maintained park for all;
- A broad, diverse and socially inclusive set of volunteers;
- An exciting events calendar throughout the year;
- Partnership working with other groups in Stretford / Trafford and Trafford Council;
- A well run and accessible community building / café;
- Harnessing local talent / expertise;
- An educational resource and signposting facility
- Reduce inequality in Stretford

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Trustees' annual report for the year ended 31 March 2022

**OUR BEHAVIOURS &
PRINCIPLES**

[How we will work]

- Integrity;
- Opportunities and Respect for All;
- Families and Friendships
- Inclusivity;
- Responsive to community needs;
- Caring & Supportive;
- Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a charitable incorporated organisation Foundation model constitution [<http://fovps.org.uk/governance/>]

Our Year in review – Chairperson's Report

I'm not going to lie – this has continued to be a really challenging time for us as a charity. We were learning how to run a community building, whilst trying to build a team, and contend with the effects of Covid – we definitely didn't get everything right!

We have struggled with staffing and capacity issues throughout the year which meant that we have not started to deliver some of the things we had hoped to be up and running by now. This has had a knock on effect to our income generation and as such we are not where we hoped we would be at this stage.

We are looking forward to delivering our health and social wellbeing plan using the Community Building as the hub to deliver this programme and will produce an impact report during 2022/23

Achievements and performance

- We are still operating after a really challenging time [through Covid]
- The building is operating and the community room booking process is working well
- We have helped numerous families in Stretford attend low cost activities
- We have operated our Pay it Forward wall helping people access free food and drink since we opened
- We have partnered with the foodbank to allow collection of food parcels out of their normal operating hours, and are able to refer onwards.
- We have successfully partnered with Friends of Stretford Public Hall on a number of projects
- We have worked with the Stretford Social Prescribers to get people into the park and exercising
- We have delivered low cost events throughout the year
- We have maintained the new building and finished off building works

The charity's main activities and who it tries to help are described below are undertaken to further Friends of Victoria Park Stretford's charitable purposes for the public benefit

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FOVPS - Social Wellbeing Programme

Our park attracts at least 10,000 local residents each year to events and activities but we want to use the community hub and the wider green space of the park to support at least 1500 people each year who are on the edges, or not included at all, in Stretford life to engage with the community thereby improving their circumstances and strengthening our neighbourhood.

Outputs	Outcomes
Supporting Stretford – Partners/Specialist Support Groups	A minimum of 400 women in crisis, 50 People experiencing substance and alcohol abuse, 100 elderly, 50 people with poor mental health - we will agree a data-sharing protocol with the partner provider which provides us with evidence of impact.
Recovery Groups, Mindfulness Groups, Women's Groups, Wellness Groups	NHS top 10 stress busters: - Be more active - Better control of own lives - Improved connection with people - Have more 'me time' - Experience greater challenge of self - Reduction in unhealthy habits - More involved in helping other people - Beginning to work smarter, not harder - Experience more positive thoughts
Social Stretford – Social Wellbeing	10,000 people in Stretford will attend our free park events - we will record attendance and do short video clips of people and their thoughts. Comment box, survey, feedback on social media - At least 100 people with disabilities will be more included - we will carry out interviews with disabled users of the park, carers and support agencies to record the difference access has made to their lives - At least 400 people who are isolated - data will be gathered through registration forms and records of attendance at formal activities and signing in sheets for informal activities such as the Park events we will carry out surveys and gather case studies
Friends Groups e.g.: arts and crafts groups, after school stay and play; Make Do and Mend, Stretford Shedders, friendly food groups, bike repairs, lunch clubs, summer bbqs	People of all ages and backgrounds: - Feel less lonely and more positive about life - Experience an increased sense of wellbeing - Feel safe, valued and respected - Have more confidence to make choices and do the things that matter to them - Have someone who will listen and who understands their situation - Gain new skills which helps improve confidence

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Events e.g.: Picnic in the Park Festive Treasure Hunt Love Your Park - Parktask Master Santa Comes to Stretford Celebrations of festivals across cultures	• Experience a feeling of joy • Experience an increased sense of wellbeing • Feel positive about their community • Want to come again • Feel connected with other people • Feel more motivated to join other activity
Active Health - Physical Wellbeing	• A minimum of 250 children and adults will participate in physical activity - we will use registration forms and carry out questionnaires and surveys to gather data on impact, • At least 200 local children will be introduced to environmental activity - we will gather data through registration forms and surveys of changes in attitude.
Fitness Classes e.g.: Thai Chi, HiiT, Kettlebells, Bootcamp, Couch 2 5k, Yoga/Pilates, adapted/social walking groups, Mums Buggy Fitness Sports Groups e.g.: community sports sessions; Petanque trial	• Greater confidence, ability, strength and mental resilience to exercise regularly • Improved feelings about self • Feel more relaxed and able to enjoy being out and about • More motivated to address other barriers to good health • More positive about other people • More able to face the world
Green Health – Mental Wellbeing	• At least 150 people - data will be gathered through registration forms and records of attendance at formal activities and signing in sheets for informal activities such as the Park events we will carry out surveys and gather case studies
Gardening for Health, Eco-gardening, family gardening, Incredible Edibles, Nature Explorers	• Feeling more optimistic about the future • Improved feelings of usefulness • Feeling more relaxed • Dealing with problems better • Thinking more clearly • Feeling close to other people • More able to make up own mind about things
Young Lives – Empowering the Next Generation	• 10 Youth Councillors, 80 Youth Club members and 20 young people - we will keep records of attendance, share the minutes of the Youth Council meetings, run focus groups with young people and ask young volunteers to complete a volunteer agreement / we will carry out an annual neighbourhood survey.
Junior Park Run	• Experience feelings of fun and enjoyment • Feel a sense of achievement • Motivated to connect with others
Young Friends (8-11 and 12-16), Youth Forum	• Feelings of being valued and valuing others • Improved sense of agency • More confident to take the lead • More positive about their community and others • Feel able to achieve change in their lives and the lives of others

Friends of Victoria Park Stretford
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Friends Family Club: cinema, craft, cooking, cards (trading/playing)	• Increased enjoyment in family time • Increased feelings of family connectedness • Have others to share challenges and joys with • Improved feelings of wellbeing • Feeling more relaxed
Stretford Skills – Employability and Training	8 young people and 30 adults – we will record data through application forms, attendance records, individual case notes
Formal/accredited Training e.g.: Staff, Volunteer (social wellbeing programme, tearoom, barista), Employability, Horticulture, Apprentices	• Feeling more motivated to try new things • Improved confidence in helping in the park and helping others • Improved confidence to look for work • Feeling improved attitude to self and others • Feeling more optimistic about the future • Experiencing a sense of enjoyment in learning
Friendly Food – Poverty Relief	• 50 children experiencing food poverty, 30 young people not in employment, education and training (NEET), 60 poor families - this is a sensitive area and we will take great care when seeking feedback not to stigmatise anybody / we will record the numbers of children and families experiencing food poverty who come to the hub for drinks and food through a discrete voucher scheme / vouchers supplied to other agencies such as schools, housing providers, Stretford Foodbank, Jobcentres will be counted out and in / we will meet with these agencies for feedback on the difference this is making / children and families who become more involved with other activities may talk to volunteers about their situations and this will be an opportunity to gather case studies.
Suspended Coffees Holiday Helpers The Family Dinner Club Lunch Clubs Stretford Foodbank donations	• Reduced feelings of desperation • Feeling more connected to helpful services • Experiencing a sense of community • Feeling positive towards other people • improved enjoyment in social eating • more able to accept help and friendship

Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2022

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £85,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. This equates to approximately three months of expenses. Free reserves at 31 March 2022 were in deficit by £23,656.

Unrestricted funds	£506,331
Designated funds	£529,988
Restricted funds	£38,841
Total funds	£545,173
Total free reserves surplus / (deficit)	(£23,656)

Total unrestricted income in year	£238,822
Total unrestricted expenditure in year	(£267,020)
Unrestricted surplus / (deficit) in year	(£28,198)

Total restricted income received in year	£110,847
Total restricted expenditure in year	(£100,674)
Restricted surplus / (deficit) in year	(£10,172)

The current reserves policy is 3 months expenses and we are working to restore this over the next 2 years by increasing the profit made in the Tea Room and Community Building. We have established a plan for working parties to share the workload with volunteers and this should mean that we are more efficient and effective. We are evaluating staff levels and also working with a café mentor to ensure that we are maximising café income.

Staffing issues continue to be a issue for us and the cost of level crisis is not helping. We are currently liaising with our funders/investors to ensure they are abreast with our situation and know what we are doing to amend our current financial situation. We are looking at all options to ensure the stability of the Community Building and our work within the park.

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

Going Concern

At the time of signing the accounts, there were material uncertainties surrounding the operation of the cafe which cast doubt on the ability of the charity to continue in its current form. The trustees are investigating all options available to them and have made progress towards finding a satisfactory solution.

Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2022

Structure, governance and management

The Board of Trustees [shown in green boxes on the organogram below] are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited. All trustees are volunteers, none receive any remuneration for their services, and are local people voted onto the board due to their skills or interest in the group.



Friends of Victoria Park Stretford
Trustees' annual report for the year ended 31 March 2022

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

09/01/2023

The trustees' annual report has been approved by the trustees on and signed on their behalf by



Shelly Quinton-Hulme

Trustee

Friends of Victoria Park Stretford

Independent examiner's report to the trustees for the period ended 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 12 to 29.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

At the time of signing the accounts we draw attention to note 1b of the notes which indicates there are material uncertainties surrounding ability of the charity to continue as a going concern. The trustees are exploring all available options surrounding the operation of the café and believe they have made progress towards finding a satisfactory solution to the current situation.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

Friends of Victoria Park Stretford

Independent examiner's report to the trustees for the period ended 31 March 2022

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

11 / 01 / 2023

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

Friends of Victoria Park, Stretford
Statement of Financial Activities
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2021 £</i>
Income from:							
Donations and legacies	3	59,500	110,848	170,348	96,322	17,401	113,723
Charitable activities	4	15,632	-	15,632	3,698	108,420	112,118
Other trading activities	5	163,690	-	163,690	13,740	-	13,740
Total income		75,132	110,848	349,670	113,760	125,821	239,581
Expenditure on:							
Raising funds	6	204,566	-	204,566	8,804	-	8,804
Charitable activities	7	83,977	100,675	184,652	73,846	30,331	104,177
Total expenditure		83,977	100,675	389,218	82,650	30,331	112,981
Net income/(expenditure) for the year	8	(8,845)	10,173	(39,548)	31,110	95,490	126,600
Transfer between funds		20,975	(20,975)	-	236,869	(236,869)	-
Net movement in funds for the year		12,130	(10,802)	(39,548)	267,979	(141,379)	126,600
Reconciliation of funds							
Total funds brought forward		535,077	49,644	584,721	267,098	191,023	458,121
Total funds carried forward		547,207	38,842	545,173	535,077	49,644	584,721

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	13	529,988	531,597
Total fixed assets		529,988	531,597
Current assets			
Stock		6,377	-
Debtors	14	10,407	9,797
Cash at bank and in hand		62,163	104,516
Total current assets		78,947	114,313
Liabilities			
Creditors: amounts falling due in less than one year	15	(31,291)	(26,506)
Net current assets		47,656	87,807
Total assets less current liabilities		577,644	619,404
Creditors: amounts falling due after more than one year	16	(32,471)	(34,683)
Net assets		545,173	584,721
The funds of the charity:			
Restricted income funds	17	38,842	49,644
Unrestricted income funds	18	506,331	535,077
Total charity funds		545,173	584,721

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 14 to 29 form part of these accounts.

Approved by the trustees on 09/01/2023 and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

Simon Bramall

Simon Bramall (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Going concern

At the time of signing the accounts, there were material uncertainties surrounding the operation of the cafe which cast doubt on the ability of the charity to continue in its current form as a going concern. The trustees are investigating all options available to them and have made progress towards finding a satisfactory solution.

c Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2022 (continued)

e Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2022 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the accounts for the year ended 31 March 2022 (continued)

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Donations	4,374	1,052	5,426	10,094	-	10,094
Donated assets	-	-	-	36,362	-	36,362
Grants	55,126	109,796	164,922	49,866	17,401	67,267
Total	59,500	110,848	170,348	96,322	17,401	113,723

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Rent	9,010	-	9,010	2,250	-	2,250
Event income	6,622	-	6,622	794	-	794
Activities	-	-	-	435	-	435
Other income	-	-	-	219	-	219
Grants	-	-	-	-	108,420	108,420
Total	15,632	-	15,632	3,698	108,420	112,118

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Café sales	163,690	-	163,690	13,740	-	13,740
	163,690	-	163,690	13,740	-	13,740

6 Cost of raising funds

	Unrestricted £	Restricted £	2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2021</i> £
Café staff costs	137,701	-	137,701	-	-	-
Café consumables	53,557	-	53,557	-	-	-
Café general expenses	13,308	-	13,308	8,804	-	8,804
	204,566	-	204,566	8,804	-	8,804

Notes to the accounts for the year ended 31 March 2022 (continued)

7 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Staff costs	92,200	54,480
Premises	8,453	5,916
Office and administration	9,526	5,458
Project costs	28,845	1,266
IT and communications	3,001	1,283
Marketing and publicity	-	2,317
Legal and professional	9,172	31,549
Accountancy	2,400	620
Depreciation	25,958	491
Finance costs	5,099	797
	184,654	104,177
Restricted expenditure	100,675	30,331
Unrestricted expenditure	83,977	73,846
	184,652	104,177

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	25,958	491
Interest payable	5,099	797
Independent examiner's fee	1,200	620

Notes to the accounts for the year ended 31 March 2022 (continued)

9 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	230,564	52,890
Pension costs	3,134	1,587
	233,698	54,477

No employee has employee benefits in excess of £60,000 (2021: nil).

The average number of staff employed during the period was 21.25 (2021: 5.3).

The key management personnel of the charity comprise the trustees, the office manager and the café manager. The total employee benefits of the key management personnel of the charity were £66,229 (2021: £27,466).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: nil).

No members of the management committee received travel and subsistence expenses (2021: nil).

Aggregate donations from related parties were £nil (2021: £2,522).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: Karin Miller received a payment of £1,000 for HR consultancy services as permitted by the constitution and sections 185 to 188 of The Charities Act 2011 for contracted HR services).

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Trafford Metropolitan Borough Council	6,590	32,000
The National Lottery	10,000	-
The National Lottery - Awards for All	10,000	-
HMRC furlough scheme	1,671	-
	28,261	32,000

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2022 2021

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Building £	Equipment £	Total £
Cost			
At 1 April 2022	519,759	12,329	532,088
Additions	18,331	6,018	24,349
At 31 March 2022	538,090	18,347	556,437
Depreciation			
At 1 April 2022	-	491	491
Charge for the year	21,524	4,434	25,958
At 31 March 2022	21,524	4,925	26,449
Net book value			
At 31 March 2022	516,566	13,422	529,988
At 31 March 2021	519,759	11,838	531,597

Notes to the accounts for the year ended 31 March 2022 (continued)

14 Debtors

	2022 £	2021 £
Trade debtors	7,484	2,254
Tax and social security	433	5,674
Other debtors	531	-
Prepayments and accrued income	1,959	1,869
	10,407	9,797

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Access to growth loan	7,162	5,454
Tax and social security	12,965	-
Pensions payable	1,109	-
Wages payable	1,758	-
Trade creditors	4,352	918
Other creditors and accruals	3,945	134
Payment received in error	-	20,000
	31,291	26,506

16 Creditors: amounts falling after more than one year

	2022 £	2021 £
Access to growth loan	32,471	34,683
	32,471	34,683

The access to growth loan is unsecured

Notes to the accounts for the year ended 31 March 2022 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
A4A Together for Our Planet	-	10,000	(2,317)	(696)	6,987
Access to Growth	3,620	-	(3,620)	-	-
Arnold Clarke					
Breakfast	-	2,000	-	(2,000)	-
Awards for all	847	-	(847)	-	-
Bright Ideas	25	-	(25)	-	-
Charity Service - Game					
Cafe	-	396	(396)	-	-
Charles Hayward	3,000	-	(2,632)	(368)	-
Clothworkers	-	8,610	(8,610)	-	-
Comic					
Relief/Groundwork	3,600	-	(2,674)	(926)	-
Crowdfunder 1	69	-	(180)	111	-
Crowdfunder 3	15,489	1,052	-	(16,541)	-
GMCVO - Freshair	4,915	-	(4,924)	9	-
GMCVO - Mental Well					
being	8,097	-	(8,097)	-	-
GMCVO walking grant	200	-	(200)	-	-
Kew Gardens	-	500	(421)	(79)	-
National Lottery					
Polytunnel	-	10,000	(3,450)	-	6,550
O2 Together	-	1,000	(1,140)	140	-
Postcode Lottery	-	17,505	(17,505)	-	-
School of Social					
Enterprise	-	6,000	(6,000)	-	-
Semble action fund	-	1,000	(1,000)	-	-
SSE - Finance systems	-	850	(549)	-	301
The Hideaway	-	8,571	(8,571)	-	-
Thriving Communities	-	5,400	(5,400)	-	-
THT CEO and core	-	25,000	-	-	25,000
THT - Digital Cafe	-	4,992	(4,992)	-	-
THT - Holiday Helpers	3,714	-	(3,714)	-	-
THT Easter	-	500	(500)	-	-
Total carried forward	43,576	103,376	(87,764)	(20,350)	38,838

Friends of Victoria Park, Stretford

Notes to the accounts for the year ended 31 March 2022 (continued)

Restricted funds b/f	43,576	103,376	(87,764)	(20,350)	38,838
TMBC - Baby Friends	2,000	-	(1,407)	(593)	-
TMBC - HAF Easter	-	-	(1,196)	1,196	-
TMBC - Inclusive					
Neighbourhood -	-	500	(222)	(278)	-
TMBC Standing					
Together	-	1,098	(1,098)	-	-
Trafford Building	4,064	-	(4,064)	-	-
Winter Resilience	-	5,874	(4,924)	(950)	-
Yorkshire Bank	4	-	-	-	4
Total	49,644	110,848	(100,675)	(20,975)	38,842

Comparative period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
<i>Funds allocated to restricted funds in error 2020</i>	87,184	-	-	(87,184)	-
<i>TMBC building fund</i>	-	30,000	-	(25,936)	4,064
<i>GMCVO walking grant</i>	494	-	(294)	-	200
<i>Access reach fund</i>	-	11,250	(11,250)	-	-
<i>Access to growth</i>	-	10,000	(3,282)	(3,099)	3,619
<i>Awards for All</i>	10,000	-	-	(9,153)	847
<i>Bernard Sunley</i>	-	15,000	-	(15,000)	-
<i>Bright Ideas</i>	-	15,000	(14,655)	(320)	25
<i>Charles Hayward</i>	-	3,000	-	-	3,000
<i>Comic Relief</i>	-	4,000	(400)	-	3,600
<i>Co-op Foundation</i>	-	1,906	-	(1,906)	-
<i>Crowdfunder 1</i>	27,600	-	-	(27,530)	70
<i>Crowdfunder 2</i>	12,845	-	-	(12,845)	-
<i>Crowdfunder 3</i>	-	15,489	-	-	15,489
<i>Garfield Weston</i>	3,000	-	-	(3,000)	-
<i>GMCVO - Fresh air</i>					
<i>Friday</i>	-	4,915	-	-	4,915
<i>GMCVO - mental wellbeing</i>	-	8,547	(450)		8,097
Restricted funds c/f	141,123	119,107	(30,331)	(185,973)	43,926

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

<i>Restricted funds c/f</i>	<i>141,123</i>	<i>119,107</i>	<i>(30,331)</i>	<i>(185,973)</i>	<i>43,926</i>
<i>THT - Holiday helpers</i>	-	3,714	-	-	3,714
<i>THT - social investment fund</i>	49,900	-	-	(49,900)	-
<i>TMBC building fund</i>	-	2,000	-	-	2,000
<i>Yorkshire Bank</i>	-	1,000	-	(996)	4
<i>Total</i>	<i>191,023</i>	<i>125,821</i>	<i>(30,331)</i>	<i>(236,869)</i>	<i>49,644</i>

Funds transfers from restricted to unrestricted funds occurred where internal café expenses and room hire were charged to restricted funds or restricted fund were used to purchase fixed assets for the charity.

Name of

restricted fund

Description, nature and purposes of the fund

Funds allocated to restricted funds in error 2020	Unrestricted funds were incorrectly listed as restricted funds. At the year end, the charity identified the correct restricted funds listed below and the remaining balance was transferred to unrestricted funds
TMBC building fund	For the community building
GMCVO walking grant	To fund the park's walking sessions
A4A Together for our planet	For getting investment ready
Access to growth	For getting investment ready
Arnold Clarke	
Breakfast	Funding for breakfast club
Awards for All	For the community building
Bright Ideas	To fund CEO salary
Charles Hayward	Tai Chi Sessions
Clothworkers	To build sheltered outdoors space
Comic Relief	Mental health sessions
Co-op Foundation	For the community building
Crowdfunder 1	For the community building
Crowdfunder 3	For the community building
GMCVO - Fresh air	
Friday	To fund the park's walking sessions
GMCVO - mental wellbeing	To fund the green roof project

Notes to the accounts for the year ended 31 March 2022 (continued)

Name of restricted fund cont'd.	Description, nature and purposes of the fund
Kew Gardens	The 'Grow Wild' gardening project
National Lottery Polyunnel	To build a polytunnel in the park
O2 Together	Project activities to reduce loneliness and isolation
School of social entrepreneurs	To improve finance systems and cover core costs
Semble action fund	To cover core costs
THT - Holiday helpers	To provide food for children during holidays
THT - social investment fund	To provide food for children during holidays
The Hideaway	To cover play related salary
Thriving communities	To deliver arts, cultural, sports and educational project to those communities most affected by COVID 19
THT - CEO and core	To cover CEO salary and core costs
THT digital café	To fund teaching of digital skills in the cafe
THT holiday helpers	To fund school holiday activities
THT Easter	To fund activities over the Easter holiday period
TMBC Baby Friends	To fund the baby group in the café
TMBC inclusive neighbourhoods	For the Christmas community building celebration
TMBC Standing Together	To provide equipment to improve the safety of people using the park
Trafford Building Grant	For the community building
Winter Resilience	Project aimed to tackle fuel poverty and keep local people warm over the winter months

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	15,318	238,822	(267,020)	(10,777)	(23,657)
Designated property assets fund - The Community Building	519,759	-	(21,523)	31,752	529,988
	535,077	238,822	(288,543)	20,975	506,331

Comparative period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	5,200	113,759	(82,650)	(20,991)	15,318
Designated property assets fund - The Community Building	261,898	-	-	257,861	519,759
	267,098	113,759	(82,650)	236,870	535,077

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated property assets fund - the Community Building	The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

Notes to the accounts for the year ended 31 March 2022 (continued)

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	529,988	-	-	529,988
Net current assets/(liabilities)	(521,174)	529,988	38,842	47,656
Creditors of more than one year	(32,471)	-	-	(32,471)
Total	(23,657)	529,988	38,842	545,173

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	531,597	-	-	531,597
Fixed asset investments	-	-	-	-
Net current assets/(liabilities)	(481,596)	519,759	49,644	87,807
Creditors of more than one year	(34,683)	-	-	(34,683)
Total	15,318	519,759	49,644	584,721

20 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2022 £	2021 £
Loan payable falling due within one year	7,162	5,454
Loan payable falling due in more than one year but in less than five years	32,470	34,683
	39,632	40,137

The loan is an unsecured fixed interest rate loan.

Patrick Morrello
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Dear Patrick

This representation letter is provided in connection with your preparation and independent examination of the financial statements of Friends of Victoria Park, Stretford for the year ending 31 March 2022.

Audit exemption

We confirm that the charity accounts do not need to be audited under Section 144 of Charities Act 2011, that no Independent Examination is required under Section 145 of Charities Act 2011, and that the Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

Financial statements

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement dated 5 October 2020 for preparing financial statements in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). You have drafted these financial statements on our behalf. The financial statements give a true and fair view of the financial position of Friends of Victoria Park, Stretford as of 31 March 2022 and of the results of its operations [and its cash flows] for the year then ended. We have fulfilled our responsibilities for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected
4. in the financial statements.
5. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
6. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards.
7. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.

8. We confirm the financial statements are free of material misstatements, including omissions.
9. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

Information provided

1. All accounting records and relevant information have been made available to you for the purpose of your preparation and independent examination of the financial statements. We have provided to you all other information requested and given unrestricted access to persons within the charity from whom you have deemed it necessary to request information. All other records and related information including minutes of all management and shareholders meetings have been made available to you.
2. We confirm that we have disclosed all bank accounts and cash holdings in our control to you, and that all transactions through those accounts and balances on them at the balance sheet date are adequately reflected in the accounting records and the financial statements.
3. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
4. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
5. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.
6. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
7. We confirm that we have disclosed to you the identity of the charity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
8. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
9. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.

Charity specific representations

1. All income to which the charity is entitled has been recorded in the accounting records and is reflected in the accounts, including donations collected by supporters and other third parties.
2. Restricted funds have been applied to the purpose for which they were intended by the funder or donor.
3. Where an intended recipient of a grant has been made aware that a grant will be paid to them, any resulting constructive obligation has been recognised in the accounts.
4. All correspondence with the regulators has been made available to you including any serious incident reports.
5. Appropriate controls are in place to ensure overseas payments are applied for charitable purposes.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours sincerely

Signed on behalf of the trustees by:

Shelly Quinton-Hulme

.....Shelly Quinton-Hulme, trustee, Friends of Victoria Park, Stretford

Date 11 / 01 / 2023
.....

Appendix - Immaterial unadjusted items

This is a summary of the uncorrected misstatements identified during the course of your audit. We confirm that we do not consider it necessary to adjust them as they are immaterial, individually and in aggregate.

		Debit £	Credit £
1.			
2.			

Title	F26 accounts and reps letter for signature
File name	F26 final accounts 2022.pdf and 1 other
Document ID	81b2fde800cee448f29a177b9062dd143be79570
Audit trail date format	DD / MM / YYYY
Status	● Signed

Document history



11 / 01 / 2023
11:21:18 UTC

Sent for signature to Shelly Quinton-Hulme (shelly.quinton-hulme@networkrail.co.uk), Simon Bramall (simontbramall63@protonmail.com) and Patrick Morrello (patrick@thirdsectoraccountancy.coop) from info@manchesteraccountancy.org
IP: 89.238.183.237



11 / 01 / 2023
12:20:44 UTC

Viewed by Shelly Quinton-Hulme (shelly.quinton-hulme@networkrail.co.uk)
IP: 147.161.237.70



11 / 01 / 2023
12:23:02 UTC

Signed by Shelly Quinton-Hulme (shelly.quinton-hulme@networkrail.co.uk)
IP: 147.161.237.70



11 / 01 / 2023
13:19:18 UTC

Viewed by Simon Bramall (simontbramall63@protonmail.com)
IP: 86.177.154.114

Title	F26 accounts and reps letter for signature
File name	F26 final accounts 2022.pdf and 1 other
Document ID	81b2fde800cee448f29a177b9062dd143be79570
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11 / 01 / 2023
13:21:52 UTC

Signed by Simon Bramall (simontbramall63@protonmail.com)
IP: 86.177.154.114



11 / 01 / 2023
13:41:48 UTC

Viewed by Patrick Morrello
(patrick@thirdsectoraccountancy.coop)
IP: 62.8.103.162



11 / 01 / 2023
13:42:34 UTC

Signed by Patrick Morrello
(patrick@thirdsectoraccountancy.coop)
IP: 62.8.103.162



11 / 01 / 2023
13:42:34 UTC

The document has been completed.

FRIENDS OF VICTORIA PARK, STRETFORD

England & Wales - Charity number 1179731

Accounts

04 April 2020 to 31 March 2021 Annual Report and Financial Statements



Registered charity
no: 1179731

1.0 Introduction

The trustees present their report and the audited financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 16 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Friends of Victoria Park, Stretford formed and constituted in March 2002 as a community group. During 2018 we gained registered charity status as a CIO in preparation for running The Tearoom and The Community Building. Our constitution can be found on our website.

Our charitable aim is as follows: For the benefits of the inhabitants of Stretford, to provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their conditions of life for the inhabitants of the area in particular but not exclusively by the preservation, promotion, support, assistance and improvement of Victoria Park

We formed to save and restore our local park which had become a no-go zone due to it being so neglected by Trafford Council. Over the past 19 years we have worked really hard to make improvements and stage wonderful events that bring our community together and raise funds for the park improvements.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

OUR MISSION

[What we do]

To ensure Victoria Park remains as one of the best community hubs and visitor attractions in Stretford / Trafford.

OUR VISION

[What we want to be]

To be a welcoming, vibrant park; the vital green heart of our urban community; offering modern facilities, and yet maintaining elements of its Victorian heritage.

OUR GOALS

- A well-maintained park for all;
- A broad, diverse and socially inclusive set of volunteers;
- An exciting events calendar throughout the year;

[What we must achieve]

- Partnership working with other groups in Stretford / Trafford and Trafford Council;
- A well run and accessible community building / café;
- Harnessing local talent / expertise;
- An educational resource and signposting facility
- Reduce inequality in Stretford

OUR BEHAVIOURS

[How we will work]

- Integrity;
- Opportunities and Respect for All;
- Families and Friendships
- Inclusivity;
- Responsive to community needs;
- Caring & Supportive;
- Ethical; & Sustainable

Registered Office: Victoria Park Community Building, Victoria Road, Stretford, Manchester, M32 0AD

Our constitution can be found on our website and is dated 24.07.2018. It uses the template for a CIO Foundation model constitution [<http://fovps.org.uk/governance/>]

2.0 Our Year in review – Chairperson’s Report

Well that was strange year!

All activities [barring some gardening stopped], the park full of people getting exercise each day, FOVPS building a new building and building a team of committed staff – COVID 19 restrictions everywhere we looked.

All in all a tricky and trying time – But look what we achieved....

Thank you to the whole community and our funders for believing in us – here’s to 2021/22.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus are undertaken to further Friends of Victoria Park, Stretford's charitable purposes for the public benefit.



We are looking forward to delivering our health and social wellbeing plan using the Community Building as the hub to deliver this programme.

FOVPS - Social Wellbeing Programme

Our park attracts at least 10,000 local residents each year to events and activities but we want to use the community hub and the wider green space of the park to support at least 1500 people each year who are on the edges, or not included at all, in Stretford life to engage with the community thereby improving their circumstances and strengthening our neighbourhood.

Outputs	Outcomes
Supporting Stretford – Partners/Specialist Support Groups	A minimum of 400 women in crisis, 50 People experiencing substance and alcohol abuse, 100 elderly, 50 people with poor mental health - we will agree a data-sharing protocol with the partner provider which provides us with evidence of impact.
Recovery Groups, Mindfulness Groups, Women's Groups, Wellness Groups	NHS top 10 stress busters: - Be more active - Better control of own lives - Improved connection with people - Have more 'me time' - Experience greater challenge of self - Reduction in unhealthy habits - More involved in helping other people - Beginning to work smarter, not harder - Experience more positive thoughts
Social Stretford – Social Wellbeing	10,000 people in Stretford will attend our free park events - we will record attendance and do short video clips of people and their thoughts. Comment box, survey, feedback on social media - At least 100 people with disabilities will be more included - we will carry out interviews with disabled users of the park, carers and support agencies to record the difference access has made to their lives - At least 400 people who are isolated - data will be gathered through registration forms and records of attendance at formal activities and signing in sheets for informal activities such as the Park events we will carry out surveys and gather case studies
Friends Groups e.g.: arts and crafts groups, after school stay and play; Make Do and Mend, Stretford Shedders, friendly food groups, bike repairs, lunch clubs, summer bbqs	People of all ages and backgrounds: - Feel less lonely and more positive about life - Experience an increased sense of wellbeing - Feel safe, valued and respected - Have more confidence to make choices and do the things that matter to them - Have someone who will listen and who understands their situation - Gain new skills which helps improve confidence
Events e.g.: Picnic in the Park Festive Treasure Hunt Love Your Park - Parktask Master Santa Comes to Stretford Celebrations of festivals across cultures	- Experience a feeling of joy - Experience an increased sense of wellbeing - Feel positive about their community - Want to come again - Feel connected with other people - Feel more motivated to join other activity

Active Health - Physical Wellbeing	• A minimum of 250 children and adults will participate in physical activity - we will use registration forms and carry out questionnaires and surveys to gather data on impact, • At least 200 local children will be introduced to environmental activity – we will gather data through registration forms and surveys of changes in attitude.
Fitness Classes e.g: Thai Chi, HiiT, Kettlebells, Bootcamp, Couch 2 5k, Yoga/Pilates, adapted/social walking groups, Mums Buggy Fitness Sports Groups e.g.: community sports sessions; Petanque trial	• Greater confidence, ability, strength and mental resilience to exercise regularly • Improved feelings about self • Feel more relaxed and able to enjoy being out and about • More motivated to address other barriers to good health • More positive about other people • More able to face the world
Green Health – Mental Wellbeing	• At least 150 people - data will be gathered through registration forms and records of attendance at formal activities and signing in sheets for informal activities such as the Park events we will carry out surveys and gather case studies
Gardening for Health, Eco-gardening, family gardening, Incredible Edibles, Nature Explorers	• Feeling more optimistic about the future • Improved feelings of usefulness • Feeling more relaxed • Dealing with problems better • Thinking more clearly • Feeling close to other people • More able to make up own mind about things
Young Lives – Empowering the Next Generation	• 10 Youth Councillors, 80 Youth Club members and 20 young people - we will keep records of attendance, share the minutes of the Youth Council meetings, run focus groups with young people and ask young volunteers to complete a volunteer agreement / we will carry out an annual neighbourhood survey.
Junior Park Run	• Experience feelings of fun and enjoyment • Feel a sense of achievement • Motivated to connect with others
Young Friends (8-11 and 12-16), Youth Forum	• Feelings of being valued and valuing others • Improved sense of agency • More confident to take the lead • More positive about their community and others • Feel able to achieve change in their lives and the lives of others
Friends Family Club: cinema, craft, cooking, cards (trading/playing)	• Increased enjoyment in family time • Increased feelings of family connectedness • Have others to share challenges and joys with • Improved feelings of wellbeing • Feeling more relaxed
Stretford Skills – Employability and Training	8 young people and 30 adults – we will record data through application forms, attendance records, individual case notes

Formal/accredited Training e.g.: Staff, Volunteer (social wellbeing programme, tearoom, barista), Employability, Horticulture, Apprentices	• Feeling more motivated to try new things • Improved confidence in helping in the park and helping others • Improved confidence to look for work • Feeling improved attitude to self and others • Feeling more optimistic about the future • Experiencing a sense of enjoyment in learning
Friendly Food – Poverty Relief	• 50 children experiencing food poverty, 30 young people not in employment, education and training (NEET), 60 poor families - this is a sensitive area and we will take great care when seeking feedback not to stigmatise anybody / we will record the numbers of children and families experiencing food poverty who come to the hub for drinks and food through a discrete voucher scheme / vouchers supplied to other agencies such as schools, housing providers, Stretford Foodbank, Jobcentres will be counted out and in / we will meet with these agencies for feedback on the difference this is making / children and families who become more involved with other activities may talk to volunteers about their situations and this will be an opportunity to gather case studies.
Suspended Coffees Holiday Helpers The Family Dinner Club Lunch Clubs Stretford Foodbank donations	• Reduced feelings of desperation • Feeling more connected to helpful services • Experiencing a sense of community • Feeling positive towards other people • improved enjoyment in social eating • more able to accept help and friendship

Chronological dates of Key achievements / milestones/ events/ successful grants / world factors (covid)

April 20	May 20	June 20
 Trafford Housing Trust for Holiday Helpers Project £3714  Bright Ideas – Power to Change Programme of £15k to employ Chief Operations Manager and get HR ready for staff  Reach of £11250 to get Social Investment Ready	 GM Walking activity project - £4915	 Signed up to NCVO FOR 3 YEARS  Appointment of Chief Operations Manager as a freelancer to get HR ready for staff  Signed up to Living Wage Foundation
July	August 20	September

 Installation of electricity supply completed by ENW & supplier appointed and meter fitted in adjacent building ready for the build.  Signed up to Xero as our Financial Management System  Application to Building Control submitted	 Signed up to Citrus HR to manage our staff and volunteers and payroll  Signed up for payroll with HMRC  Appointed Third Sector Accountancy as our accountants  Appointed The People's Pension as our pension provider  Advertise and Interview for Chef / Café Manager position	 Appointment of Chef / Café Manager to prepare menu & kitchen requirements  Social Investment Funding Panel – GMCVO Access to Growth
October  Appointment of 3x Operations Managers to prepare volunteering plans and activities  Formal Appointment of Chief Operations Manager as a staff member	November	December
January  Pop-Up Tearoom started from the ladies bowling hut in preparation for the building opening and to start generating income	February	March  Community Building signed off by Building Control

On Saturday 27th March 2021 – 0900 we opened up our pop-up coffee and cake stall from the new building.

Estelle Bilson did the honours with the ribbon – [she is a local celeb – you can see her as one of the experts on the BBC’s Bidding Room and she is also famous for her 1970’s house.

It was really sad that due to Covid we could not invite anybody down to see it, or have the celebration event that we wanted – we will just have to be patient.



The Tea Room is a Community Café run by The Friends of Victoria Park, Stretford. It will be open from 0800-2100 every day. It will also have a delivery option – using Shocal. Because it is run by us – all profits stay in the park and can be used to benefit our community. The community have a say in what is available on the menu and the pricing structures – via the board.

The Community Building Build in Pictures



8 October 2020 Foundations begin



16 October The water tank arrives



-
- 21 October, plumbing in place 21 October. Concrete base foundations in.



-
- 21 October 22 October



-
- 9 November 13 November The first walls are up



-
- 13 November



-
- 20 November 22 November



• 23 November 2020

27 November 2020



• 27 November 2020

20 December 2020



• 23 Jan 2021 Windows & Shutters installed

27 Jan Architects visit



• 3 February 2021

5 Feb Doors out into playground



-
- 9 Feb Volunteers hard at work 3 March Kitchen Installed



-
- 4 March 2021 March Ethan's 18th Birthday cake



-
- 17 March Tarmac new pathways 17 March New side gate and paths



-
- 18 March 2021 23 March Interior walls & floors finished



In November 2020, the Youth Council were successful in obtaining a grant of £1000 from the Yorkshire Building Society.

New benches for the under 5's area were identified as a priority and after research they chose Inclusive Furniture as the provider.

Ian delivered and erected the four benches , two with wheelchair/buggy spaces. The team from Amey, Duncan and Jack, also supported the project by ensuring the new benches were bolted and left safe and secure.

We know they will be well used by local people!



Our Santa Sleigh through the streets of Stretford was something we had wanted to do for a number of years and it seemed really important to do it this year due to Covid. We wanted to do something to bring some joy back to our community after having to cancel practically all of our events and activities.

3.0 Structure, governance and management

Board of Trustees Charity Officers –

The Board of Trustees are responsible for setting the long-term direction of the group and ensuring good governance for the charity is always adhered to. They are also there to further the charity's objects as set out in the governing document. They will also ensure financial probity and be the accountable body for the group. They will report to our community via an annual report and annual accounts and an Annual General Meeting to which the public are invited.



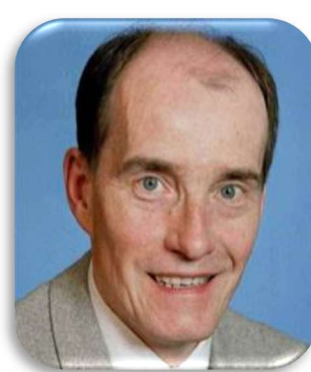
Shelly Quinton-Hulme



Charlotte Evans



Claudia De Carlo



Stephen Adshead



Christine Barry



Tom Ross



Jean Napier



Habeeba Bhayat



Karin Saenz Miller



Ita Kirrane



Suzy Woods



Margaret Longworth

Trustee	Date of Appointment to the board	Term of Office	Date of office up for renewal
Shelly Quinton-Hulme	24.07.2018	4 Years	24.07.2022
Ita Kirrane	24.07.2018	3 Years	11.05.2024
Christine Barry	24.07.2018	3 Years	11.05.2024
Tom Ross	24.07.2018	4 Years	24.07.2022
Stephen Adshead	24.07.2018	3 Years	14.05.2023
Charlotte Evans	08.04.2020	3 Years	08.04.2023
Suzy Woods	08.04.2020	3 Years	08.04.2023
Jean Napier	24.07.2018	3 Years	11.05.2024
Margaret Longworth	24.07.2018	3 Years	11.05.2024
Claudia De Carlo	08.04.2020	3 Years	08.04.2023
Heather Jones	24.07.2018	2 Years	Retired Aug 2020
Karin Miller	11.06.2020	3 Years	11.06.2023
Rick Mullan-Louw	24.09.2018	3 Years	Retired May 2020
Fiona McDonald-Naughton	24.07.2018	2 Years	Office Vacated April 2020
Elizabeth Powell	24.07.2018	2 Years	Office Vacated April 2020
Cath Johnston	24.07.2018	4 Years	Retired April 2020
Habeeba Bharat	03.09.2020	3 Years	03.09.2023

Charity Officers

From early on it the preparation plans for the new building it became apparent that we would have to change our model in order to generate money to sustain a new building. We could not be reliant on volunteers as it was just too big an undertaking and responsibility – and so we had to get ourselves in a position where we could employ staff. This was huge!

Staff are our biggest cost and responsibility – it is after all people's lives that we affect with any decisions we make. We needed policies / procedures / payroll / systems / equipment / training / uniforms / management / assets / funding

We needed to find staff that we can rely on and who understand our charity and what we are trying to achieve. This is harder than you may think, as we have lost some staff already.

Friends of Victoria Park, Stretford is a charitable incorporated organisation, registered as a charity on 30th August 2018 as charity number 1179731.

For up to date board members please check out the website – www.fovps.org.uk

Trustees are voted in and appointed by the members at board meetings.

Policies and procedures can be seen on our website.

Trustees carry out an annual risk review.

The Friends of Victoria Park, Stretford have not had any reportable accidents or incidents during this period.

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 17 / 01 / 2022 and signed on their behalf by

Shelly Quinton-Hulme

Shelly Quinton-Hulme

Trustee



Friends of Victoria Park Stretford

Independent examiner's report to the trustees for the period ended 31 March 2021

I report on the accounts of the charity for the period ended 31 December 2020 as set out on pages 19 to 34

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17 / 01 / 2022

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester, M60 0AS

Friends of Victoria Park, Stretford

Reference and administration information

Charity number	1179731
Registered office and operational address	Victoria Park Community Building Victoria Park Stretford Manchester M32 0AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Shelly Quinton-Hulme

Ita Kirrane

Christine Barry

Tom Ross

Stephen Adshead

Charlotte Evans	Appointed 8th April 2020
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Suzy Woods	Appointed 8th April 2020
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Jean Napier

Margaret Longworth

Claudia De Carlo	Appointed 8th April 2020
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Heather Jones	Resigned August 2020
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Karin Miller	Appointed 11 th June 2020
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Rick Mullan-Louw	Resigned May 2020
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Fiona McDonald-Naughton	Resigned April 2020
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Elizabeth Powell	Resigned April 2020
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Cath Johnston	Resigned April 2020
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Habeeba Bharat	Appointed 3rd September 2020
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Key management personnel

Office manager – Jane Kilworth

Café Manager – Gillian Clare Booth

CEO (to October 2020) – Gavin Williams

Friends of Victoria Park, Stretford

Reference and administration information

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing

Independent examiner

Patrick Morrello, Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Victoria Park, Stretford
Statement of Financial Activities
for the period ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2020 £</i>
Income from:							
Donations and legacies	3	96,322	17,401	113,723	21,098	-	21,098
Charitable activities	4	17,438	108,420	125,858	3,035	94,400	97,435
Total income		113,760	125,821	239,581	24,133	94,400	118,533
Expenditure on:							
Charitable activities	5	82,650	30,331	112,981	39,807	25,827	65,634
Total expenditure		82,650	30,331	112,981	39,807	25,827	65,634
Net income/(expenditure) for the year	6	31,110	95,490	126,600	(15,674)	68,573	52,899
Transfer between funds		236,869	(236,869)	-	15,432	(15,432)	-
Net movement in funds for the year		267,979	(141,379)	126,600	(242)	53,141	52,899
Reconciliation of funds							
Total funds brought forward		267,098	191,023	458,121	267,340	137,882	405,222
Total funds carried forward		535,077	49,644	584,721	267,098	191,023	458,121

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Victoria Park, Stretford
Charity number 1179731

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	11	531,597	261,898
Total fixed assets		531,597	261,898
Current assets			
Debtors	12	9,797	-
Cash at bank and in hand		104,516	196,223
Total current assets		114,313	196,223
Liabilities			
Creditors: amounts falling due in less than one year	13	(26,506)	-
Net current assets		87,807	196,223
Total assets less current liabilities		619,404	458,121
Creditors: amounts falling due after more than one year	14	(34,683)	-
Net assets		584,721	458,121
The funds of the charity:			
Restricted income funds	15	49,644	191,023
Unrestricted income funds	16	535,077	267,098
Total charity funds		584,721	458,121

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011. The Charity Commission has not ordered an audit to be carried out under Section 146 of Charities Act 2011.

The notes on pages 21 to 34 form part of these accounts.

Approved by the trustees on 17 / 01 / 2022 and signed on their behalf by:

Shelly Quinton-Hulme

Shelly Quinton-Hulme (Trustee)

Simon Bramall

Simon Bramall (Trustee)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Friends of Victoria Park, Stretford meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Notes to the accounts for the period ended 31 March 2021 (continued)

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of maintenance of the park facilities and building, activities and ancillary café activity undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the period ended 31 March 2021 (continued)

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	4%
Office fixtures and other equipment	33%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Accounting period

The accounting period for these accounts runs from the 5 April 2020 to 31 March 2021. The accounting period was changed during the financial year for convenience.

Notes to the accounts for the period ended 31 March 2021 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission in the United Kingdom (England and Wales) and has no share capital. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Friends of Victoria Park, Stretford

Notes to the accounts for the period ended 31 March 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Donations	10,094	-	10,094	21,098	-	21,098
Donated assets	36,362	-	36,362	-	-	-
Grants	49,866	17,401	67,267	-	-	-
Total	96,322	17,401	113,723	21,098	-	21,098

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Café sales	13,740	-	13,740	-	-	-
Rent	2,250	-	2,250	-	-	-
Event income	794	-	794	3,035	-	3,035
Activities	435	-	435	-	-	-
Other income	219	-	219	-	-	-
Grants	-	108,420	108,420	-	94,400	94,400
Total	17,438	108,420	125,858	3,035	94,400	97,435

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Notes to the accounts for the period ended 31 March 2021 (continued)

5 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	54,480	-
Premises	5,916	50,566
Office and administration	5,458	685
Café costs	8,804	-
Project costs	1,266	6,476
IT and communications	1,283	221
Marketing and publicity	2,317	7,686
Legal and professional	31,549	-
Independent examiner	620	-
Depreciation	491	-
Finance costs	797	-
	112,981	65,634
Restricted expenditure	30,331	25,827
Unrestricted expenditure	82,650	39,807
	112,981	65,634

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	491	-
Interest payable	797	-
Independent examiner's fee	620	-

Notes to the accounts for the period ended 31 March 2021 (continued)

7 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	52,890	-
Pension costs	1,587	-
	54,477	-

No employee has employee benefits in excess of £60,000 (2020: nil).

The average number of staff employed during the period was 5.3 (2020: nil).

The key management personnel of the charity comprise the trustees, the office manager and the café manager. The total employee benefits of the key management personnel of the charity were £27,466 (2020: nil).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: nil).

No members of the management committee received travel and subsistence expenses (2020: nil).

Aggregate donations from related parties were £2,522 (2020: nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Karin Miller received a payment of £1,000 for HR consultancy services as permitted by the constitution and sections 185 to 188 of The Charities Act 2011 for contracted HR services. no other trustee of the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Notes to the accounts for the period ended 31 March 2021 (continued)

9 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Trafford Metropolitan Borough Council	32,000	-
	32,000	-

There were no unfulfilled conditions and contingencies attaching to the grants at 31 March 2021

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

	Building £	Equipment £	Total £
Cost			
At 5 April 2020	261,898	-	261,898
Additions	257,861	12,329	270,190
At 31 March 2021	519,759	12,329	532,088
Depreciation			
At 5 April 2020	-	-	-
Charge for the year	491	-	491
At 31 March 2021	491	-	491
Net book value			
At 31 March 2021	519,268	12,329	531,597
At 4 April 2020	261,898	-	261,898

Notes to the accounts for the period ended 31 March 2021 (continued)

12 Debtors

	2021 £	2020 £
Trade debtors	2,254	-
VAT	5,674	-
Prepayments and accrued income	1,869	-
	9,797	-

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Access to growth loan	5,454	-
Trade creditors	918	-
Other creditors and accruals	91	-
Deferred income	43	-
Payment received in error	20,000	-
	26,506	-

14 Creditors: amounts falling after more than one year

	2021 £	2020 £
Access to growth loan	34,683	-
	34,683	-

The access to growth loan is unsecured

Notes to the accounts for the period ended 31 March 2021 (continued)

15 Analysis of movements in restricted funds

	Balance at 5 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Funds allocated to restricted funds in error 2020	87,184	-	-	(87,184)	-
TMBC building fund	-	30,000	-	(25,936)	4,064
GMCVO walking grant	494	-	(294)	-	200
Access reach fund	-	11,250	(11,250)	-	-
Access to growth	-	10,000	(3,282)	(3,099)	3,619
Awards for All	10,000	-	-	(9,153)	847
Bernard Sunley	-	15,000	-	(15,000)	-
Bright Ideas	-	15,000	(14,655)	(320)	25
Charles Hayward	-	3,000	-	-	3,000
Comic Relief	-	4,000	(400)	-	3,600
Co-op Foundation	-	1,906	-	(1,906)	-
Crowdfunder 1	27,600	-	-	(27,530)	70
Crowdfunder 2	12,845	-	-	(12,845)	-
Crowdfunder 3	-	15,489	-	-	15,489
Garfield Weston	3,000	-	-	(3,000)	-
GMCVO - Fresh air Friday	-	4,915	-	-	4,915
GMCVO - mental wellbeing	-	8,547	(450)	-	8,097
THT - Holiday helpers	-	3,714	-	-	3,714
THT - social investment fund	49,900	-	-	(49,900)	-
TMBC building fund	-	2,000	-	-	2,000
Yorkshire Bank	-	1,000	-	(996)	4
Total	191,023	125,821	(30,331)	(236,869)	49,644

Friends of Victoria Park, Stretford

Notes to the accounts for the period ended 31 March 2021 (continued)

Restricted funds cont'd

Comparative period

	Balance at 5 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 4 April 2020 £
Funds allocated to restricted funds in error 2019	87,004	-	-	-	87,004
Stretford shedders	-	2,000	(1,820)	-	180
GMCVO walking grant	-	1,000	(506)	-	494
Awards for All	-	10,000	-	-	10,000
Crowdfunder 1	-	27,600	-	-	27,600
Crowdfunder 2	-	12,845	-	-	12,845
Garfield Weston	-	25,000	(22,000)	-	3,000
Rank Foundation	-	1,500	(1,500)	-	-
THT social investment fund	-	49,900	-	-	49,900
Total	87,004	129,845	(25,826)	-	191,023

Name of restricted fund

Description, nature and purposes of the fund

Funds allocated to restricted funds in error 2020	Unrestricted funds were incorrectly listed as restricted funds. At the year end, the charity identified the correct restricted funds listed below and the remaining balance was transferred to unrestricted funds
TMBC building fund	For the community building
GMCVO walking grant	To fund the park's walking sessions
Access reach fund	For getting investment ready
Access to growth	For getting investment ready
Awards for All	For the community building
Bernard Sunley	For the community building
Bright Ideas	To fund CEO salary
Charles Hayward	Tai Chi Sessions
Comic Relief	Mental health sessions
Co-op Foundation	For the community building
Crowdfunder 1	For the community building
Crowdfunder 2	For the community building
Crowdfunder 3	For the community building
Garfield Weston	For the community building

Notes to the accounts for the period ended 31 March 2021 (continued)

Name of restricted fund cont'd.	Description, nature and purposes of the fund
GMCVO - Fresh air Friday	To fund the park's walking sessions
GMCVO - mental wellbeing	To fund the green roof project
THT - Holiday helpers	To provide food for children during holidays
THT - social investment fund	To provide food for children during holidays
Trafford Metropolitan Council	For the community building
Yorkshire Bank	For the community building

16 Analysis of movement in unrestricted funds

	Balance at 5 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	5,200	113,759	(82,650)	(20,991)	15,318
Designated property assets fund - The Community Building	261,898	-	-	257,861	519,759
	267,098	113,759	(82,650)	236,870	535,077

Comparative period

	Balance at 5 April 2019 £	Income £	Expenditure £	Transfers £	As at 4 April 2020 £
General fund	5,441	-	(241)	-	5,200
Designated property assets fund - The	-	261,898	-	-	261,898
	5,441	261,898	(241)	-	267,098

Notes to the accounts for the period ended 31 March 2021 (continued)

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated property assets fund - the Community Building	The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	531,597	-	-	531,597
Net current assets/(liabilities)	(481,596)	519,759	49,644	87,807
Creditors of more than one year	(34,683)	-	-	(34,683)
Total	15,318	519,759	49,644	584,721

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	-	261,898	-	261,898
Fixed asset investments	-	-	-	-
Net current assets/(liabilities)	5,200	-	191,023	196,223
Creditors of more than one year	-	-	-	-
Total	5,200	261,898	191,023	458,121

Notes to the accounts for the period ended 31 March 2021 (continued)

18 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Access to Growth to the charity.

	2021 £	2020 £
Loan payable falling due within one year	5,454	-
Loan payable falling due in more than one year but in less than five years	34,683	-
	40,137	-

The loan is an unsecured fixed interest rate loan.