

1179723

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SANDERSTEAD ST MARYS

Financial Statements

Year Ended 31 December 2021

## ST. MARY'S SANDERSTEAD

### Contents

	<b>Page</b>
Legal and Administrative Information	1
Trustees' Report	3
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

## ST. MARY'S SANDERSTEAD

Reference and administrative details

For the year ended 31 December 2021

<b>Charity Registration no:</b>	1179723
<b>Registration Date:</b>	29 August 2018
<b>Governing Document:</b>	Parochial Church Council Powers (1956) as amended and Church Representation Rules that came into force on 2 January 1957.

PCC members who have served from 1<sup>st</sup> January 2021 until the date this report was approved are:

<b>Clergy:</b>	Fr. Grant Cohen
<b>Laity: Church Wardens</b>	Mr. Richard Broadberry Mr. Colin Burtwell
<b>Reader</b>	Mr. Robert Radley
<b>Deanery Synod</b>	Mr. Colin Burwell Mrs Debra Elsdon (resigned July 2021) Mrs. Julia Storey
<b>Elected members</b>	Ms. Alison Brewster Mrs. Daniella Broadberry Mrs. Dawn Brown Mr. Clive Christensen (Treasurer) Mrs. Caroline Hankinson Mr. Neville Henderson (resigned May 2021) Mrs. Pooky Knightsmith (resigned May 2021) Mrs. Ann Rowland Ms. Aileen Solly Mrs. Julia Storey Mrs. Rachael Woods (Secretary)

**ST. MARY'S SANDERSTEAD**

Reference and administrative details

For the year ended 31 December 2021 (cont'd)

**Bankers:**

HSBC  
139a North End  
Croydon  
Surrey  
CR0 1TN  
  
The CBF Church of England Funds  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Independent Examiner:**

Peter Saltiel  
Church and Charity Accounts Service  
Planchadeau  
23460 Saint-Pierre-Bellevue  
France

**All Correspondence to:**

St. Mary's Church  
Purley Oaks Road  
South Croydon  
Surrey  
CR2 0NR

Telephone: 020 8657 9232

## ST. MARY'S SANDERSTEAD

### TRUSTEES' REPORT

#### **Structure, governance and management.**

##### *Constitution*

The Parochial Church Council (PCC) is a body established under the Church Representation Rules of the Church of England and under the Parochial Church Council (Powers) Measure 1956.

##### *Appointment of Trustees*

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

##### *Organisational Structure and Decision Making*

The rules for the proceedings of the PCC are set out in the Church Representation Rules.

Because its role is essentially strategic and co-ordinating, rather than day-to-day management, the only permanently constituted committee of the PCC is the Standing Committee, which meets as necessary to conduct urgent business between full meetings. Temporary groups are appointed from time to time to carry out specific pieces of work.

#### **Risk management**

The PCC categorises risk as follows:

**Financial risk** is the most common category of risk and it is possible to measure many non-financial risks in terms of financial impact. Financial risks can be managed through budgets and internal financial procedures as well as through strategic, business and development plans and management accounts.

**Reputational risk** can have an impact on parishes if, for example, unwelcome publicity hinders the mission of the Church.

**Statutory and legal requirements** such as health and safety, employment law, Charities Act, child protection and associated difficulties, which could lead to high compensation payments arising from equal opportunities or health and safety claims, also pose a risk.

**Operational risk** relates to threats to the Church's ability to deliver its objectives owing, for example, to damage to a church building.

Management of risk is the responsibility of the PCC which undertakes risk assessment on a low, medium or high likelihood of an event occurring and the high, medium or low impact. Contingency plans, controls or preventative measures are put in place by the PCC.

#### **Objectives and activities**

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church and Hall.

The PCC has responsibility for a wide range of matters affecting St. Mary's, including such matters as compliance with health and safety, disability discrimination legislation and child protection. Appropriate training procedures have been adopted, including training courses arranged by the diocese or deanery and the dissemination of reading matter.

## **ST. MARY'S SANDERSTEAD**

### **Bribery Act 2010**

This Act came into effect 1<sup>st</sup> July 2011.

The Ministry of Justice "Quick Start Guide" is clear that because St. Mary's affairs are entirely UK based with very little risk of bribery being committed on behalf of St. Mary's, then we may feel no need for any procedures to prevent bribery.

We believe that our present procedures of requiring three quotes for major works, with the decision on which quote to accept taken by the Standing Committee and/or the PCC, and of using Southwark recommended firms for major projects, mean that we have sufficient procedures in place.

### **Trustees' Report**

The full PCC met 6 times in 2021 for formal business, with an average attendance level of 82%.

The Standing Committee met once in 2021.

## **COMMUNITY, OUTREACH & FACILITIES**

During the early part of the year the church was closed, following instructions from Southwark about Covid-19. Services for daily morning and evening, and the Sunday Communion service were videoed, with numbers between 127 and 174 visitors at each service until May when the church re-opened.

Sadly, the Christmas Eve service for children (Christingle Orange) was cancelled due to Covid-19 and it is hoped that we will offer something similar to children at Easter.

As the church is now virtually back to normal Chrome has been re-opened for children between the ages of 11 and 18: Any child may attend whether an active, inactive, or no Christian belief as part of the churches outreach.

During the year we distributed food collections from the congregation to the homeless in Purely, food parcel contributions for assistance to those outside of the country, and paid out £5,000 to charities of various types.

We took advantage of Southwark's suggestion that we buy an electronic money transfer machine, and it was so successful that we ordered another 5 for the Christmas Tree exhibition.

Additionally, the Christmas Tree exhibition, to which hundreds of local people attend, was re-opened and over £3,700 profit was made.

Whilst we continued our support of the Cold Weather Floating Shelter, providing dinner, bed, and breakfast to those who arrive seeking shelter it was again cancelled in 2021.

The building of the new hall is now to be revalued and will be tendered to developers. It is expected that the hall will take between 1 year from August 2022, or to 2024/5 depending on contract signing by the church, and possible further revaluations of the site to be sold.

We have taken over the scout hut and, whilst it is still available, it will be rented out to users.

## **Financial Review**

Income for the financial year was £136,377 (2020 £137,858) and expenditure £136,755 (2020 £119,944) with a net expenditure of £378 compared with 2020 net income of £17,914.

Total receipts on ordinary unrestricted/designated funds of the church were £128,471 (2020 £132,854) and are detailed in the financial statements. Expenditure of £130,860 (2020 £113,251) was spent to provide the Christian ministry in the parish, including the Parish Support Fund giving of which largely provides the stipends and housing for the clergy.

The unrestricted/designated fund net result was a net expenditure of £2,389 (2020 a surplus of £19,603). After an internal transfer of £307 from the restricted funds an overall deficit £2,082 was recorded.

## **Reserves Policy**

It is the PCC policy to maintain a balance on general/designated unrestricted funds which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £26,253 at the year-end did not reach this level, only allowing for 2.5 months.

The balance of £24,631 of restricted funds is available for expenditure only for the purposes shown in note 9 of the notes to the financial statements.

## **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church at the year end and its incoming resources and resources expended during the year. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*Financial Statements*

The financial statements prepared for filing purposes have been reconciled with the memorandum accounts prepared separately by the treasurer for the PCC. The memorandum accounts are used by the PCC for internal management information only.

Approved by the PCC on the 3<sup>rd</sup> March 2022 and signed on their behalf by:



Fr. Grant Cohen, Priest-in charge St. Mary's Sanderstead and St. James' Riddlesdown.



Clive Christensen, Honorary Treasurer



Independent Examiner's Report to the Trustees / Members of St. Mary's Church  
Sanderstead  
Registered Charity No. 1179723  
for the year ended 31<sup>st</sup> December 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2021 set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

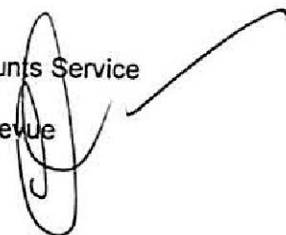
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service  
Planchadeau  
23460 Saint-Pierre-Bellevue  
France

Dated 10<sup>th</sup> March 2022



ST. MARY'S SANDERSTEAD

Statement of financial activities  
for the year ended 31<sup>st</sup> December 2021

	<u>Notes</u>	<u>Unrestricted Fund</u> £	<u>Restricted Fund</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<b>Income &amp; endowments</b>					
Donations & legacies	3.1	67,700	7,905	75,605	89,600
Charitable activities	3.2	55,519	-	55,519	48,077
Other trading activities	3.3	5,245	-	5,245	115
Investments	3.4	7	1	8	66
<b>Total income &amp; endowments</b>		<b>128,471</b>	<b>7,906</b>	<b>136,377</b>	<b>137,858</b>
<b>Expenditure</b>					
Raising funds	4.1	2,388	-	2,388	-
Charitable activities	4.2	128,472	5,895	134,367	119,944
<b>Total expenditure</b>		<b>130,860</b>	<b>5,895</b>	<b>136,755</b>	<b>119,944</b>
<b>Net income/(expenditure) for the year</b>		<b>(2,389)</b>	<b>2,011</b>	<b>(378)</b>	<b>17,914</b>
Fund transfers		307	(307)	-	-
<b>Net income/(expenditure) for the year</b>		<b>(2,082)</b>	<b>1,704</b>	<b>(378)</b>	<b>17,914</b>
<b>Total funds brought forward</b>	9	<b>28,335</b>	<b>22,927</b>	<b>51,262</b>	<b>33,348</b>
<b>Total funds carried forward</b>	9	<b>26,253</b>	<b>24,631</b>	<b>50,884</b>	<b>51,262</b>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the Accounts form part of these Financial Statements

# ST. MARY'S SANDERSTEAD

## Balance Sheet as at 31<sup>st</sup> December 2021

	Notes	2021 £	£	2020 £	£
<b>ASSETS</b>					
Fixed Assets	5		<u>1</u>		<u>1</u>
Current Assets					
Cash at Bank		59,400		63,439	
Debtors	6	<u>2,023</u>	61,423	<u>2,407</u>	65,846
<b>LIABILITIES</b>					
Current Liabilities					
Creditors	7		<u>9,040</u>		<u>13,085</u>
<b>NET CURRENT ASSETS</b>			<u>52,383</u>		<u>52,761</u>
Non-Current Liabilities					
Creditors			<u>1,500</u>		<u>1,500</u>
<b>NET ASSETS</b>			<u><u>50,884</u></u>		<u><u>51,262</u></u>
<b>REPRESENTED BY:</b>					
	9				
<b>Restricted Fund:</b>					
Chalice		200		200	
Hall Refurbishment		(25)		(25)	
Youth Work		2,170		2,170	
Agency collection		(95)		(95)	
Mission		2,699		2,699	
Nave Altar Fund		665		665	
Altar Curtains		200		200	
Oclee bequest		828		827	
Organ		652		652	
Rewiring		945		1,521	
Heating		952		3,378	
Seven Whole days		3,356		3,356	
Stupples bequest -vicar's discretionary		11,391		7,379	
Oxlade bequest		693		-	
			<u>24,631</u>		<u>22,927</u>
<b>Designated Fund:</b>					
Charity Payments		850		850	
Christmas Tree		5,950		2,226	
Youth		984		494	
			<u>7,784</u>		<u>3,570</u>
<b>Unrestricted Fund:</b>					
General			<u>18,469</u>		<u>24,765</u>
			<u><u>50,884</u></u>		<u><u>51,262</u></u>

Signed on behalf of all the trustees



on the 8<sup>th</sup> March 2022

## ST. MARY'S SANDERSTEAD

### Notes to the Accounts

For the Year Ended 31st December 2021

#### **1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

##### **1.1 Judgements and Estimations**

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### **1.3 Going concern**

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

##### **1.4 Change of accounting policy**

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

##### **1.5 Changes to previous accounts**

- a) There have been no changes to the previous accounts during the financial year.

##### **1.6 Changes to accounting estimates**

- a) There have been no changes to accounting estimates.

## ST. MARY'S SANDERSTEAD

### Notes to the Accounts

For the Year Ended 31st December 2021 (cont'd)

## **2 Accounting policies**

### **2.1 Fund accounting**

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Designated funds - are set aside as part of the unrestricted funds to be used for a particular future project or commitment.
- c) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

### **2.2 Income**

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

### **2.3 Expenditure**

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) The charity is not registered for VAT, so all costs are inclusive of VAT charged.

# ST. MARY'S SANDERSTEAD

## Notes to the Accounts

For the Year Ended 31st December 2021 (cont'd)

### 3 Analysis of income

	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total 2021 £	Total 2020 £
<b><u>3.1 Donations &amp; legacies</u></b>				
Gift Aid giving	52,803	-	52,803	64,797
Plate collections	-	-	-	441
Donations	1,967	7,530	9,497	5,494
Flowers	60	-	60	170
Gift Aid tax reclaim	12,870	375	13,245	16,628
Grants	-	-	-	2,070
	<u>67,700</u>	<u>7,905</u>	<u>75,605</u>	<u>89,600</u>
<b><u>3.2 Charitable activities</u></b>				
Wedding & funeral fees	2,452	-	2,452	642
Church hall letting	2,730	-	2,730	570
Montessori School	50,000	-	50,000	43,333
Cavat Theatre Arts	250	-	250	3,468
Sundries	87	-	87	64
	<u>55,519</u>	<u>-</u>	<u>55,519</u>	<u>48,077</u>
<b><u>3.3 Other trading activities</u></b>				
Fairs & events	5,245	-	5,245	115
	<u>5,245</u>	<u>-</u>	<u>5,245</u>	<u>115</u>
<b><u>3.4 Investments</u></b>				
Interest	7	1	8	66
	<u>7</u>	<u>1</u>	<u>8</u>	<u>66</u>
<b>Total Income</b>	<u>128,471</u>	<u>7,906</u>	<u>136,377</u>	<u>137,858</u>

# ST. MARY'S SANDERSTEAD

Notes to the Accounts  
For the Year Ended 31st December 2021 (cont'd)

## 4 Analysis of expenditure

	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total 2021 £	Total 2020 £
<b>4.1 Raising funds</b>				
Cost of fetes & other events	2,388	-	2,388	-
	<u>2,388</u>	<u>-</u>	<u>2,388</u>	<u>-</u>
<b>4.2 Charitable objectives</b>				
Donations				
Missionary Societies	5,000	-	5,000	5,000
Home mission	18	-	18	1,500
Total donations	<u>5,018</u>	<u>-</u>	<u>5,018</u>	<u>6,500</u>
Parish support fund	65,252	-	65,252	64,606
St Mary's office administrator	6,817	-	6,817	773
Photocopier finance	2,039	-	2,039	1,701
Clergy expenses	935	-	935	3,690
Clergy expenditure	1,876	-	1,876	-
Foods purchased	1,471	1,871	3,342	1,815
Books	1,032	-	1,032	-
Postage & stationery	525	-	525	641
Vicar's telephone	514	-	514	424
Church insurance	3,636	-	3,636	3,693
Church office telephone	411	-	411	388
Church photocopier costs	730	-	730	997
Organ & piano tuning	482	-	482	547
Church maintenance	3,773	980	4,753	2,463
Organist & choir expenses	6,147	-	6,147	4,720
Altar requisites	1,373	-	1,373	231
Flowers	538	-	538	99
Junior church	60	-	60	-
Church running - electric	1,428	-	1,428	3,119
Church running - gas	1,946	-	1,946	2,981
Church running - other	3,584	-	3,584	470
Subscriptions & annual fees	1,316	-	1,316	1,245
Sundry	1,681	1,022	2,703	2,361
Jubilee Room running costs	-	-	-	129
<i>Total c/fwd</i>	<u>112,584</u>	<u>3,873</u>	<u>116,457</u>	<u>103,593</u>

## ST. MARY'S SANDERSTEAD

Notes to the Accounts  
For the Year Ended 31st December 2021 (cont'd)

### 4 Analysis of expenditure (cont'd)

	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total 2021 £	Total 2020 £
<i>Total b'fwd</i>	112,584	3,873	116,457	103,593
Hall 2 - general	454	-	454	-
Hall 2 - insurance	775	-	775	-
Hall 2 -energy	251	-	251	-
Hall running - general	5,256	-	5,256	4,681
Hall running - electricity	1,374	-	1,374	1,222
Hall running - gas	3,346	-	3,346	3,125
Hall running - insurance	3,340	-	3,340	3,319
Hall running - maintenance	84	-	84	225
Hall running - water	313	-	313	283
Hall running - cleaning	-	-	-	939
Hall running - wages	-	-	-	1,812
Church major repairs - structure	-	2,022	2,022	50
Independent examination	695	-	695	695
	<u>128,472</u>	<u>5,895</u>	<u>134,367</u>	<u>119,944</u>
Total Expenditure	<u>130,860</u>	<u>5,895</u>	<u>136,755</u>	<u>119,944</u>

### 5 Fixed Assets

#### Tangible Assets

The area of land making up the hall and surrounding land around it has been found to be the PCC's rather than Southwark. Accordingly, we have explored the possibility of having a new hall constructed, with the elimination of the scout's hut and existing hall.

The new hall construction and cash benefit (if any) is currently unknown and we have arranged to have the site, cost of building, and cash benefits for the church re-examined in order to comply with the Charity Commission requirements that we obtain a good value for the site.

The site to be sold, to allow the developer to build 3 or 4 houses on it, is close to the Wetton Tree Gardens and the Oclee Room.

In the meantime, the land continues to be listed as having a value of £1.

### 6 Debtors

	2021 £	2020 £
Tax recoverable	1,507	1,048
Areas of rent and utilities	516	1,359
	<u>2,023</u>	<u>2,407</u>



# ST. MARY'S SANDERSTEAD

## Notes to the Accounts

For the Year Ended 31st December 2021 (cont'd)

### 7 Creditors

	2021	2020
	£	£
Charitable giving agreed but not paid	6,500	11,202
Agency collections	94	25
Creditors for goods and services	2,446	1,858
	<u>9,040</u>	<u>13,085</u>

### 8 Staff costs

	2021	2020
	£	£
Wages and salaries	9,004	4,706
NIC Contributions	-	-
	<u>9,004</u>	<u>4,706</u>

The average monthly number of employees during the year was as follows:

	2021	2020
PCC managed employees	2	1

No employee received a remuneration of over £60,000 in either year.

### 9 Movement of Funds

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Total funds brought forward	28,335	22,927	51,262	33,348
Net movement in resources	(2,082)	1,704	(378)	17,914
Total funds carried forward	<u>26,253</u>	<u>24,631</u>	<u>50,884</u>	<u>51,262</u>

# ST. MARY'S SANDERSTEAD

## Notes to the Accounts

For the Year Ended 31st December 2021 (cont'd)

### 9 Movement of Funds

	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
<b>Restricted Funds</b>					
Chalice	200	-	-	-	200
Hall Refurbishment	(25)	-	-	-	(25)
Youth Work	2,170	-	-	-	2,170
Agency collection	(95)	-	-	-	(95)
Mission	2,699	-	-	-	2,699
Nave Altar Fund	665	-	-	-	665
Altar Curtains	200	-	-	-	200
Oclee bequest	827	1	-	-	828
Organ	652	-	-	-	652
Rewiring	1,521	-	(576)	-	945
Heating	3,378	-	(2,426)	-	952
Seven Whole days	3,356	-	-	-	3,356
Stupples bequest -vicar's di	7,379	6,905	(2,893)	-	11,391
Oxlade bequest	-	1,000	-	(307)	693
<b>Designated Funds</b>					
Charity Payments	850	-	-	-	850
Christmas Tree	2,226	4,896	(1,172)	-	5,950
Youth	494	-	(710)	1,200	984
<b>Unrestricted Fund</b>					
General	24,765	123,575	(128,978)	(893)	18,469
<b>Total Funds</b>	<b>51,262</b>	<b>136,377</b>	<b>(136,755)</b>	<b>-</b>	<b>50,884</b>

### 10 Analysis of net assets between funds

	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
Restricted Funds	22,927	7,906	(5,895)	(307)	24,631
Designated Funds	3,570	4,896	(1,882)	1,200	7,784
Unrestricted Fund	24,765	123,575	(128,978)	(893)	18,469
<b>Total Funds</b>	<b>51,262</b>	<b>136,377</b>	<b>(136,755)</b>	<b>-</b>	<b>50,884</b>

### 11 Trustee remuneration

No trustee has been paid any remuneration or received any other benefits from an employment with their charity or a related entity during the year.