

Registered number: 11108829
Charity number: 1179716

CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)**

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CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Mr N R Malpass, Chairman (appointed 14 May 2024) Mr R Workman, Vice Chairman (appointed 14 May 2024) Mr B Everett, Secretary Mr J W Darby, Treasurer Mrs J S Pritchard, Trustee (appointed 14 May 2024) Mr A T Evans, Ex Chairman (resigned 14 May 2024)
Company registered number	11108829
Charity registered number	1179716
Registered office	The Pavilion Everlands Cam Dursley Glos. GL11 5NL
Company secretary	Mr B Everett
Bankers	Barclays Bank Plc 18 Southgate Street Gloucester GL1 2DH

**CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Cam Sports Club for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Gloucestershire by the provision of facilities for playing cricket, tennis and football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity operates and maintains a sports field, club house and changing facilities for use by the inhabitants of Cam and the surrounding area. It's main source of income is subscriptions from the affiliated sporting sections, Cricket, Football and Tennis, rental income from its trading subsidiary, donations and an annual beer festival.

c. Volunteers

The charity is run by volunteers who are not entitled to receive any remuneration.

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the company

Other than fundraising, subscriptions and rent received from the trading subsidiary, the main source of income for the charity is their annual beer festival held in the grounds of the club every August. In the year ended 31 December 2023 the profit from the festival was £14,727 (2022: £9,982). It is a crucial element of the continued success of the charity and despite increasing costs remains profitable.

b. Investment policy and performance

There are no restrictions on the investments that can be held. The investment policy of the charity is to hold any short-term surplus funds in low risk, interest earning bank accounts for a period of up to 95 days at a time.

**CAM SPORTS CLUB
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Organisation aims to maintain a level of reserves, which underpins the organisation through a period of interruption. This is considered to be the value of around 12 months expenditure of £30,000. Additional funds are currently being held in reserve towards the anticipated legal costs of renewing the lease or purchasing the leased land in 2024 and for improvements to the property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Cam Sports Club is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The charity is run by a Trustee body of at least two directors with no maximum. The trustees meet at least six times per year and are responsible for the strategic direction and policy of the charitable company. Representative members of all core sporting sections also attend Trustee meetings and assist in the decision-making.

d. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr N R Malpass
Chairman
Date:


15 / 9 / 24

**CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAM SPORTS CLUB ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 

Stephen Stephens

Dated: 18/9/2024

CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and grants	3	4,845	4,845	7,308
Charitable activities	4	2,485	2,485	2,456
Other trading activities	5	52,959	52,959	39,114
Investments	6	1,619	1,619	434
Total income		61,908	61,908	49,312
Expenditure on:				
Raising funds	7	23,447	23,447	22,762
Charitable activities	8	27,274	27,274	20,723
Total expenditure		50,721	50,721	43,485
Net movement in funds		11,187	11,187	5,827
Reconciliation of funds:				
Total funds brought forward		87,788	87,788	81,961
Net movement in funds		11,187	11,187	5,827
Total funds carried forward		98,975	98,975	87,788

The notes on pages 9 to 18 form part of these financial statements.

CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:11108829

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	20,336	22,032
Investments	13	1	1
		<u>20,337</u>	<u>22,033</u>
Current assets			
Stocks		564	310
Debtors	14	8,773	9,034
Cash at bank and in hand		72,191	59,273
		<u>81,528</u>	<u>68,617</u>
Creditors: amounts falling due within one year	15	(2,890)	(2,862)
Net current assets		<u>78,638</u>	<u>65,755</u>
Total assets less current liabilities		<u>98,975</u>	<u>87,788</u>
Net assets excluding pension asset		<u>98,975</u>	<u>87,788</u>
Total net assets		<u>98,975</u>	<u>87,788</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		98,975	87,788
Total funds		<u>98,975</u>	<u>87,788</u>

CAM SPORTS CLUB
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REGISTERED NUMBER:11108829

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mr N R Malpass
Chairman
Date: 15/9/24

The notes on pages 9 to 18 form part of these financial statements.

**CAM SPORTS CLUB
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

Cam Sports Club is a private limited company, limited by guarantee, and registered in England within the United Kingdom. The company's registered number is 11108829 and the address of the registered office is The Pavilion, Everlands, Cam, Glos. GL11 5NL.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

Cam Sports Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future as the cash reserves are sufficient to cover the operating costs for at least 12 months from the balance sheet date. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold land	-	Not depreciated
Property improvements	-	10% Straight line
Plant and machinery	-	10% Straight line

2.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES (continued)

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CAM SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	4,845	4,845	7,308

Donations includes £Nil (2022: £2,000) specifically given as a contribution towards the purchase of Lounge furniture. The furniture was purchased during the year ended 31 December 2022 and since the assets can be used on an unrestricted basis the restricted income was transferred to unrestricted funds on its purchase.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership subscriptions	1,415	1,415	1,395
Other income	1,070	1,070	1,061
	<u>2,485</u>	<u>2,485</u>	<u>2,456</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Beer Festival	38,174	38,174	32,744

CAM SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. INCOME FROM OTHER TRADING ACTIVITIES (CONTINUED)

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	14,785	14,785	6,370

6. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	1,619	1,619	434

CAM SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Beer Festival costs	23,447	23,447	22,762

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Sports Club	27,274	27,274	20,723

ANALYSIS OF SUPPORT COSTS

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	2,798	2,798	2,568
Repairs and maintenance	6,732	6,732	5,989
Rent and rates	3,134	3,134	3,001
Heat and light	3,668	3,668	2,955
Insurance	2,800	2,800	2,622
Telephone	417	417	388
Cleaning costs	3,127	3,127	2,570
Sundry expenses	758	758	512
Legal and professional fees	2,099	2,099	118
Donations	1,741	1,741	-
	27,274	27,274	20,723

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2022 - £ -).

10. STAFF COSTS

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No.	No.
Trustees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

CAM SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvements £	Plant and machinery £	Total £
COST OR VALUATION				
At 1 January 2023	2,750	13,575	13,696	30,021
Additions	-	-	1,102	1,102
At 31 December 2023	2,750	13,575	14,798	31,123
DEPRECIATION				
At 1 January 2023	-	4,404	3,585	7,989
Charge for the year	-	1,357	1,441	2,798
At 31 December 2023	-	5,761	5,026	10,787
NET BOOK VALUE				
At 31 December 2023	2,750	7,814	9,772	20,336
At 31 December 2022	2,750	9,171	10,111	22,032

CAM SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 January 2023	1
AT 31 DECEMBER 2023	<u>1</u>
NET BOOK VALUE	
AT 31 DECEMBER 2023	<u>1</u>
AT 31 DECEMBER 2022	<u>1</u>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the company:

Name	Company number	Class of shares	Holding
Cam Sports Club (Trading) Limited	11148526	Ordinary	100%

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit for the year £	Net assets £
Cam Sports Club (Trading) Limited	57,405	57,302	103	1

CAM SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. DEBTORS

	2023 £	2022 £
DUE WITHIN ONE YEAR		
Trade debtors	1,050	760
Amounts owed by group undertakings	5,150	5,864
Other debtors	60	50
Prepayments and accrued income	2,513	2,360
	<u>8,773</u>	<u>9,034</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	916	1,706
Accruals and deferred income	1,974	1,156
	<u>2,890</u>	<u>2,862</u>

16. OPERATING LEASE COMMITMENTS

At 31 December 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	<u>333</u>	<u>2,000</u>

17. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.