

COMPANY NO. CE014988 (ENGLAND AND WALES)

CHARITY NO. 1179708 (ENGLAND AND WALES)

THE SHINE FOR SHANI CHARITABLE FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Year Ended
31 December 2021

THE SHINE FOR SHANI CHARITABLE FOUNDATION

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THE SHINE FOR SHANI CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Registered charity number	1179708 (England and Wales)
Company number	CE014988 (England and Wales)
Governing document	CIO Constitution registered on 29 August 2018
Directors and Trustees	Simon Berman Juliet Berman Geoffrey Jayson Judith Friedman Daren Gordon Avner Radomsky

The above served as Directors and Trustees during the year ended 31 December 2021

Independent examiner	Piyush Tanna Magus Chartered Accountants 140 Buckingham Palace Road London SW1W 9SA
Principal address	32 Hampstead High Street London NW3 1QD
Bankers	NatWest Bank plc Borehamwood Leicester Customer Service Centre Bede House 11 Western Boulevard LE2 7EJ

THE SHINE FOR SHANI CHARITABLE FOUNDATION

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors, as trustees of the charity, present their annual report and financial statements for the year ended 31 December 2021.

History

In 2017, events were held to raise funds solely for Great Ormond Street Hospital for Children. It was decided that a more formal approach was appropriate, with a wider remit to raise funds to improve the health and life chances of children with heart conditions, whilst still supporting the work done at Great Ormond Street. The Shine for Shani Foundation was created for this purpose on 29th August 2018.

Structure, Governance and Management

The Shine for Shani Charitable Foundation is registered with Companies House (No. CE014988) and the Charity Commission (No. 1179708) and is constituted by a Charitable Incorporated Organisation governing document executed on 29 August 2018.

The company is limited by guarantee and has no share capital. The members of the company are prohibited from receiving any share of any surpluses the company may make, these being retained to further its charitable objectives.

The company is wholly dependent on charitable donations and events to carry out its activities. It is the board of trustees who make decisions on strategy and finance. The trustees meet on a regular basis.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Statement of Recommended Practice: Accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in January 2019.

The Charity is administered by a management committee, who are all Directors' and Trustees, comprising:

Simon Berman (Chairman)
Juliet Berman
Geoffrey Jayson
Judith Friedman
Daren Gordon
Avner Radomsky

Objectives for the public benefit

The aims of The Shine for Shani Charitable Foundation include the following:

- To improve the Health and Life chances of children with Heart conditions, primarily by supporting research into paediatric cardiology;
- Any other purposes (whether effected or to be effected) as shall for the time being be charitable according to the laws of England and Wales;
- Nothing in the constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the charities and trustee investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

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ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have paid due regard to guidance in relation to Public Benefit issued by the Charity Commission in deciding what activities the charity should undertake. The Trustees are of the opinion that it has fully complied with all such guidance.

Review of the period

The overall income for the year was £69,298 (2020: £50,248) and expenditure amounted to £74,141 (2020: £63,052) consisting of donations of £71,466 (2020: £62,997) and costs £2,675 (2020: £55), resulting in a deficit for the year of £4,843 (2020: £12,804 deficit). Reserves have thus decreased to £16,678 from £21,521.

During the year the charity carried out a funding campaign 'Pulse Challenge 2021' to raise funds for a project at Schneider Childrens Medical Center after which donations of £40,000 (2020: £40,000) were paid towards the project. The charity additionally made donations of £30,000 (2020: £6,000) to Great Ormond Street Hospital.

Going Concern

It is the opinion of the Trustees that the charity is a going concern, and they are aware of no material uncertainties which may affect its abilities to continue as such for the foreseeable future.

These accounts reflect the position at 31 December 2021 and hence the balance sheet and statement of comprehensive income do not take account of the future impact that the ongoing coronavirus pandemic (Covid-19) and cost of living crisis will have on the charity and the economy at large. However, this is considered within the Going Concern accounting policy (page 9).

Recruitment of Trustees and training

The composition of the Charity's board of Trustees is to be reviewed regularly with a view to achieving a spread of expertise and age designed to facilitate the achievement of the Charity's objects. The Trustees keep up to date on their responsibilities by various means, such as reviewing the Charity Commission web site, reading relevant periodicals and professional advice. The Trustees always recruit those with the requisite skills in the area where the charity operates. The Trustees consider the Board of Trustees as comprising the key management personnel of the charity. All Trustees give their time freely and no remuneration was paid in the year.

Reserves policy

The Trustees have been dependent on support from donations to commence the activities of the charity and thereafter have carried out several fund-raising activities.

The Reserves at present are sufficient to support ongoing expenditure to hold events. The Trustees aim, if possible, to increase the reserves to provide a cushion. The free Reserves at the year-end amounted to £16,678 (2020: £21,521).

Risk factors

The major risk to the charity achieving its primary aims is failure to obtain the present degree of sponsorship and donations, particularly due to Covid-19 restrictions. The Trustees aim to mitigate this by careful planning of events and other fundraising activities, including events which comply with Government Covid-19 restrictions and direct fundraising campaigns.

THE SHINE FOR SHANI CHARITABLE FOUNDATION**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees' responsibilities

The charity Directors and Trustees are responsible for preparing a Trustees annual report and financial statements in accordance with applicable law and UK accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 October 2022 signed on their behalf by:

S L Berman



J R Berman



Trustees

THE SHINE FOR SHANI CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the Trustees on my examination of the on the financial statements of The Shine for Shani Charitable Foundation (company charity) for the year ended 31 December 2021 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

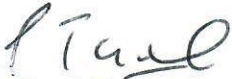
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

THE SHINE FOR SHANI CHARITABLE FOUNDATION

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Piyush Tanna FCA
The Institute of Chartered Accountants in England and Wales
On behalf of Magus Chartered Accountants
134 Buckingham Palace Road
London
SW1W 9SA

24 October 2022

THE SHINE FOR SHANI CHARITABLE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income	Note		
Income from charitable activities	2	69,298	50,248
		<hr/>	<hr/>
Total income		69,298	50,248
		<hr/>	<hr/>
Expenditure			
Expenditure on charitable activities	3	(74,141)	(63,052)
		<hr/>	<hr/>
Total expenditure		(74,141)	(63,052)
		<hr/>	<hr/>
Net (expenditure) /income and net movement in funds		(4,843)	(12,804)
Total funds brought forward		21,521	34,325
		<hr/>	<hr/>
Total funds carried forward	5	16,678	21,521
		<hr/>	<hr/>

These unaudited financial statements have been subjected to independent examination. See report on pages 5 - 6

THE SHINE FOR SHANI CHARITABLE FOUNDATION

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Cash at Bank		16,678	21,521
		<u>16,678</u>	<u>21,521</u>
Current liabilities: Amounts due within one year			
Creditors		-	-
		<u>-</u>	<u>-</u>
Net current assets		16,678	21,521
		<u>16,678</u>	<u>21,521</u>
Net assets			
		<u>16,678</u>	<u>21,521</u>
The funds of the charity:			
Unrestricted funds	5	16,678	21,521
		<u>16,678</u>	<u>21,521</u>
Total funds		16,678	21,521
		<u>16,678</u>	<u>21,521</u>


The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

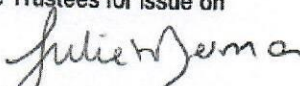
The members have not required the company to obtain an audit in accordance with S476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 7 to 11 were approved by the Trustees for issue on 24 October 2022


S L Berman
Director and Trustee


J R Berman
Director and Trustee

These unaudited financial statements have been subjected to independent examination. See report on pages 5 - 6

THE SHINE FOR SHANI CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at the cost or transaction value unless otherwise stated in the relevant note to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the financial reporting standard applicable in the United Kingdom and the Republic of Ireland

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a company limited by guarantee that is registered in England and Wales.

Going Concern

The charity was able to run public events following the Government's Covid-19 lockdown restrictions in the previous years. As a consequence, the trustees were able to raise funds via these events and via general donations enabling them so far to fulfil its grant pledges. The trustees intend to plan events for the future which will be adaptable to Covid-19 government restrictions and the cost of living crisis.

Accordingly, it is the opinion of the directors and trustees that the charity is a going concern, and they are aware of no material uncertainties affecting its ability to continue as such for the foreseeable future.

These unaudited financial statements have been subjected to independent examination. See report on pages 5 – 6

THE SHINE FOR SHANI CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (CONTINUED)

Income

Income represents the total income receivable during the year comprising of donations. All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received, and the amount can be measured reliably. Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is accounted for on accrual basis and inclusive of any VAT.

Charitable activities include expenses relating to the charity's activities. These costs include both direct costs and support costs relating to these activities.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees and are included in expenditure on charitable activities in the Statement of Financial Activities.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Irrecoverable VAT

The charity is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Taxation

The Shine for Shani Charitable Foundation is a company and a registered charity, and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

These unaudited financial statements have been subjected to independent examination. See report on pages 5 - 6

THE SHINE FOR SHANI CHARITABLE FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 Income from charitable activities

	2021 £	2020 £
Income from events	43,045	32,779
Other donations and fundraising activities	26,253	17,469
	<u>69,298</u>	<u>50,248</u>

3 Expenditure on Charitable activities

	2021 £	2020 £
Bank charges	45	55
Event costs	2,227	-
Donations paid	71,466	62,997
Printing, stationery and website fees	403	-
	<u>74,141</u>	<u>63,052</u>

4 Staff costs

Apart from the directors, there were no employees in the year under review.

5 Analysis of charitable funds

	At 01 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Unrestricted funds	21,521	69,298	(74,141)	16,678
	<u>21,521</u>	<u>69,298</u>	<u>(74,141)</u>	<u>16,678</u>
Total funds	21,521	69,298	(74,141)	16,678

These unaudited financial statements have been subjected to independent examination. See report on pages 5 – 6