



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01. 05. 2021. Period start date To 30. 04.2022.
Period end date

Charity name:Forncett Industrial Steam Museum.

Charity registration number:1179705

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in all aspects of the development of Great Britain's industrial heritage through the provision and maintenance of a museum and by the preservation, maintenance and demonstration of its collections of steam powered engines from the beginning of the industrial revolution to the 21st century. The collections to be preserved for long term public benefit.

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>The museum provides education for the public by providing the opportunity to examine the historical work of craftsmen and women who lived long ago and learn about their practices and skills.</p> <p>The museum is open to the public every Wednesday and Sunday throughout the year. Visitors are offered educational guided tours and entry is free.</p> <p>The museum takes part in the National Heritage Open Days in September, coordinated by the National Trust and includes a free full Steam Operating day for the general public who may not be able to afford the normal entry charge for a Steam Day. We also offer a free steam day our local primary school students and their teachers on a normal school week day.</p> <p>The museum is able to provide education, training and research opportunities to our local schools, colleges, University of Third Age, clubs and societies and other national and international groups by appointment. We offer hands on training opportunities for apprentices working in the Heritage Engineering sector. The museum has a 20 seat video room used to enhance the visitors experience and tell the story of the creation and development of the museum since 1970 and other documentaries about the development of steam power during the 250 years of the Industrial Revolution and its impact on the climate crisis the world is now experiencing.</p> <p>The museum is able to reach out to a wider national and international audience through its web site www.forncettsteamuseum.co.uk and through a dedicated link to You Tube channel on the internet. https://www.youtube.com/channel/UCyjs.Jglm2obMhnZAmQ9JLdw/featured</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>In the exercise of its powers the trustees of the charity have paid due regards to the guidance issued by the Charity Commission on public benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

As an entirely volunteer organisation the trust is immensely appreciative of the work done by our volunteers.

Both at trustee level, managing the governance of the trust but also the practical work undertaken by the other 26 volunteers striving to maintain, preserve and demonstrate our wonderful collections for the benefit of public education.

	SORP reference	
Policy on grant making	Para 1.38	NA
Policy on social investment including program related investment	Para 1.38	NA
Contribution made by volunteers	Para 1.38	NA
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity continued its work on the two year process of gaining full Accreditation by the Arts Council, England. The dead line for submission was extended due to the unexpected Covid lockdown which commenced on 20th March 2020.</p> <p>The museum had planned to reopen to the public in steam again from June 21st 2021. However when we had our pre season boiler and steam pipeline inspection, the inspector informed us that the pipe line no longer met the stricter insurance standards required for display to the public. We consulted widely including getting advice from the Association of Independent Museums and our only option was to strip out the whole pipe line and replace with insurance compliant seamless steam pipe and fittings. The estimated cost for replacement material was £14,000. To cover this cost the museum launched an appeal for funds from our supporters in July and managed to raise the funds in three months. The massive task of rebuilding the system was undertaken in house 'by our volunteers for free, with expert guidance from a local company of pipe line installers.</p> <p>This meant we could only open the museum in Static mode which included our planned Heritage Open Days and the regular Wednesday and Sunday free openings which had an adverse impact in the trusts income from visitors. Steam days were scheduled to restart for the 2023 season.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	An important objective is to provide free education to the local community and we were able to achieve this in late 2022, despite the extensive steam pipe repairs.
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	NA
Other		

Financial Review. **DAN I NEED YOUR HELP FOR THIS SECTION**

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward £6459
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To preserve or move the more delicate artefacts should a failure the site buildings necessitate it.
Amount of reserves held	Para 1.22	£6000
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principle sources of funds are the admission charges for steam operating days. Donations made by visitors on free static days. Specific fund raising appeals for special projects. Eg Pipe line appeal.
Investment policy and objectives including any social investment policy adopted	Para 1.46	NA
A description of the principal risks facing the charity	Para 1.46	Recruiting volunteer staff. Unexpected engineering problems and building maintenance. Securing a secure and ongoing supply of wood fuel to run the steam boiler. Any unexpected regulations regarding the burning of fuel to raise steam for an educational purpose.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation. Foundation model.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO foundation model whose only voting members are it's Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Interview and review of applicant CV. Appointment by existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Policy adopted for the induction and training of Trustees. Trustees are briefed on the history of the charity and its objectives. They are made aware of their responsibilities and are provided with the Charity Commissioner's guidance on the responsibilities of a trustee. They are given a comprehensive health and safety briefing. The Trustees meet regularly every three months to manage its affairs. Extra meetings are called if a major policy decision is required before the next scheduled meeting. At present the day to day administration of the charity is undertaken by Dr Rowan Francis, Chairman of the Trustees until a new general manager is appointed. The Trustees are assessing the major risks to which the charity is exposed and introducing systems and procedures to mitigate the risks identified.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	NA
Relationship with any related parties	Para 1.51	NA

Other		
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Reference and Administrative details

Charity name	Forncett Industrial Steam Museum CIO.
Other name the charity uses	NA
Registered charity number	1179705
Charity's principal address	Low Road, Forncett St Mary, NORWICH, Norfolk. NR16 1JJ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowan Nigel Francis	Chairman of Trustees.	Whole Year.	
2	Daniel Anthony Marshall-Bull	Treasurer	Whole Year.	
3	Miranda Ellis	Trustee	Whole Year.	
4	Neal Davis	Trustee	Whole Year.	
5	Will Herschel-Shorland	Trustee	Whole Year.	
6	Jack Pishhorn	Trustee	Whole Year.	
7				
8				
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13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	NA	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Special written agreements for the few items on loan to the museum for exhibition purposes.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
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Full name(s)	Dr Rowan Francis	Dan Marshall-Bull
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Position (eg Secretary, Chair, etc)	Chairman	Treasurer
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Date	
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Forncett Industrial Steam Museum			1179705		CC17a
Annual accounts for the period					
	01/05/2021	To	30/04/2022		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income	Donations	S01	10,491	11,745	-	22,236	23,598
Activities for generating funds	Steam Days	S02	-	-	-	-	-
Investment income	None	S03	-	-	-	-	-
Incoming resources from charitable activities	Scrappage	S04	1,814	-	-	1,814	500
Other incoming resources	None	S05	-	-	-	-	-
Total incoming resources		S06	12,305	11,745	-	24,050	24,098
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income	None	S07	-	-	-	-	1,540
Fundraising trading costs	Steam Days + Kitchen Ref	S08	1,635	-	-	1,635	-
Investment management costs	None	S09	-	-	-	-	-
Charitable activities	Maint. Etc	S10	32,133	9,190	-	41,323	10,396
Governance costs	Trust Setup Costs	S11	-	-	-	-	350
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	33,768	9,190	-	42,958	12,286
Net incoming/(outgoing) resources before transfers		S14	- 21,463	2,555	-	- 18,908	11,812
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 21,463	2,555	-	- 18,908	11,812
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 21,463	2,555	-	- 18,908	11,812
Total funds brought forward		S20	23,129	2,238	-	25,367	13,555
Total funds carried forward		S21	1,666	4,793	-	6,459	25,367

Section B Balance sheet

		Note	Restricted				
			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	150	512,212	-	512,362	512,212
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	150	512,212	-	512,362	512,212
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	1,818	5,878	-	7,697	24,279
Total current assets		B09	1,818	5,878	-	7,697	24,279
Creditors: amounts falling due within one year							
	(Note 12)	B10	-	-	-	-	-
Net current assets/(liabilities)		B11	1,818	5,878	-	7,697	24,279
Total assets less current liabilities		B12	1,968	518,090	-	520,059	536,491
Creditors: amounts falling due after one year							
	(Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	1,968	518,090	-	520,059	536,491
Funds of the Charity							
Unrestricted funds		B16	1,968			1,968	13,761
		B17	-			-	-
Restricted income funds (Note 13)		B18		518,090		518,090	526,167
Endowment funds (Note 13)		B19			-	-	-
Total funds		B20	1,968	518,090	-	520,058	539,928
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval
			Dr R N Francis		Dr R N Francis		08/02/2023
			Mr D A Marshall-Bull		Mr D A Marshall-Bull		08/02/2023

Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected cells

Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the tools menu

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Misc Donations (Restricted)	11,745	224
	Misc Donations (Unrestricted)	10,491	23,374
	Private Hire	-	-
	Council/ Gov Payments (Restricted)	-	-
	Total	22,236	23,598
Activities for generating funds	Steam Up Days (Total)	-	-
	Steam Up Admissions	-	-
	Steam Up Café	-	-
		-	-
	Total	-	-
Investment income	Bank Interest 0%	-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Sold Assets (Including Scrap)	1,814	500
		-	-
		-	-
		-	-
	Total	1,814	500

Section C**Notes to the accounts****(cont)****Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Donation Credit Card terminals		700
	Other		840
		-	-
		-	-
	Total	-	1,540
Fundraising trading costs	Steam Up Days inc Café Stock	1,635	-
	Kitchen Build	-	-
	Café Costs	-	-
	Parking Costs	-	-
	Other Steam Up Costs	-	-
	Total	1,635	-
Investment management costs	None	-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Maint. Buildings & Collection	36,433	6,652
	Website	280	281
	Vehicle	583	639
	Utilities	757	491
	Other	3,270	2,334
	Total	41,323	10,396
Governance costs	Setup of Trust, Legal etc		350
		-	-
		-	-
	Total	-	350

Section C**Notes to the accounts****(cont)****Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	0
£ -	£ -

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme	None
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	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
None	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Nil

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
None		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	476,212	-	150	36,000	-	512,362
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	476,212	-	150	36,000	-	512,362

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	476,212	-	150	36,000	-	512,362
Carried forward	476,212	-	150	36,000	-	512,362

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

Museum Collection valued as scrap (by mass) from www.lkm.org.uk on 18/02/2019. Due to Covid 19 causing instability within global markets, the Trustees have chosen not to revalue the collection this year.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity’s total investments) please provide details.

Investment held	None
Market Value	0

Section C	Notes to the accounts	(cont)
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Note 11 **Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors
Amounts due from subsidiary and associated undertakings
Other debtors
Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts
Trade creditors
Amounts due to subsidiary and associated undertakings
Other creditors
Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

None

Note 13 **Endowment and restricted income funds**
Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
None		

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
None	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
None			0

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		0	0

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		0	0
Due from trustees and related parties	None		0	0

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None			0	0

Section C	Notes to the accounts	(cont)
Note 15	Additional Disclosures	
<p>The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.</p>		
<p>The Forncett Industrial Steam Museum was founded in 1970 by Dr Rowan Francis and this personal collection was opened to the public on a regular basis.</p> <p>In 2016 he decided the best way to secure the future of this fine collection was to seek charitable status and gift the entire collection with all its buildings and land on which it stood to the new Charitable Incorporated Organisation.</p> <p>He started an appeal fund and raised £35 000 to pay for all the costs of legal work and infrastructure developments that were needed to complete the transfer.</p> <p>The Museum was granted CIO status on 29th August 2018.</p> <p>As a result of the unexpected Covid 19 Crisis Lock Down the trust had to close its doors to public visitors on Friday 20th March 2020, only reopening on 30th April 2022</p>		