

FORNCETT INDUSTRIAL STEAM MUSEUM

England & Wales · Charity number 1179705

Details

Status Registered

Legal form CIO

Registered 2018-08-29

Register [View on the Charity Commission register](#)

Contact

Address Kingsmuir
Low Road
Forncett St. Mary
Norwich
NR16 1JJ

Phone 01508488277

Email forncettsteammuseum@gmail.com

Website www.forncettsteammuseum.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL ASPECTS OF THE DEVELOPMENT OF GREAT BRITAIN'S INDUSTRIAL HERITAGE THROUGH THE PROVISION AND MAINTENANCE OF A MUSEUM AND BY THE PRESERVATION, MAINTENANCE AND DEMONSTRATION OF ITS COLLECTIONS OF STEAM POWERED ENGINES FROM THE BEGINNING OF THE INDUSTRIAL REVOLUTION TO THE 21ST CENTURY. THE COLLECTIONS ARE TO BE PRESERVED FOR LONG TERM PUBLIC BENEFIT.

Activities: museum open to public for their education.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£28,000	£31,932	-	-
2024-04-30	£16,067	£13,153	-	-
2023-04-30	£14,286	£14,121	-	-
2022-04-30	£24,050	£42,958	-	-
2021-04-30	£24,098	£12,286	-	-

Trustees

Name	Role	Appointed
Miranda Lucy Ellis-Marchant	Chair	2019-07-18
DANIEL ANTHONY MARSHALL-BULL		2018-08-28
Dr ROWAN FRANCIS MBBS FRCA		2018-02-28
MARCUS HOWES		2024-12-04
Neal John Davis JP		2019-06-17
TARYN EVERDEEN		2024-12-04
Tom Forster		2022-11-16
myles paul Jeeves		2025-08-13
myles paul Jeeves		2025-08-13

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	05	2024		30	04	2025

Section A

Reference and administration details

Charity name

Forncett Industrial Steam Museum

Other names charity is known by

Registered charity number (if any) 1179705

Charity's principal address

Kingsmuir, Low Road

Forncett St Mary

Norwich

Postcode

NR16 1JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Miranda Ellis-Marchant	Chair	Whole Year	
2	Dan Marshall-Bull	Treasurer	Whole year	
3	Rowan Francis	Trustee	Whole year	
4	Neal Davis	Trustee	Whole year	
5	Tom Forster	Trustee	Whole year	
6	Simona Pisanu	Trustee	Whole year	
7	Taryn Everdeen	Trustee	From December 2024	
8	Marcus Howes	Trustee	From November 2024	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Interview and review of applicants CV. Appointment by existing Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the public in all aspects of the development of Great Britain's industrial heritage through the provision and maintenance and demonstration of its collections of steam powered engines from the beginning of the industrial revolution to the 21st century. The collections are to be preserved for long term public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The museum is open to the public for static displays (free admission) two days per week, all year round. Steam powered working exhibits are demonstrated on 6 days of the year (paid admission, summer months). Additional free steam demonstrations offered in September for Heritage Open Days.

Outreach talks are provided on request.

Learning opportunities are also provided for volunteers wishing to learn more about the engines' operation maintenance. Volunteers have the opportunity to gain work experience with the museum, in roles including engineering and visitor services.

In the exercise of its powers the trustees of the charity have paid due regards to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The museum is entirely volunteer run, with no paid staff.

Summary of the main achievements of the charity during the year

The museum continues to attract new and repeat visitors, with positive feedback from visitors reflecting their learning and enjoyment.

The museum has recruited several new volunteers and has supported students who are completing the Duke of Edinburgh Award.

Section E Financial review

Brief statement of the charity's policy on reserves

To hold no more than one year's operating costs in reserve.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Admission charges for steam operating days and income from café and shop sales.

Individual donations.

Fundraising appeals and grant applications to support specific projects (none in the 2024-25 financial year).

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

M Ellis-Marchant

D Marshall-Bull

Full name(s)

Miranda Ellis-Marchant

Dan Marshall-Bull

Position (eg Secretary, Chair, etc)

Chair

Treasurer

Date

24/02/2026

	Forncett Industrial Steam Museum			1179705				CC17a		
	Annual accounts for the period									
			1-May-2024	To	30-Apr-2025					
Section A Statement of financial activities										
Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year			
			£	£	£	£	£			
Incoming resources (Note 3)			F01	F02	F03	F04	F05			
Incoming resources from generated funds			-	-	-	-	-			
Voluntary income	Donations	S01	14,989	8,000	-	22,989	8,185			
Activities for generating funds	Steam Days	S02	5,011	-	-	5,011	7,882			
Investment income	None	S03	-	-	-	-	-			
Incoming resources from charitable activities	Scrappage	S04	-	-	-	-	-			
Other incoming resources	None	S05	-	-	-	-	-			
Total incoming resources			S06	20,000	8,000	-	28,000	16,067		
Resources expended (Notes 4-8)										
Costs of Generating Funds			-	-	-	-	-			
Costs of generating voluntary income		S07	4,904	-	-	4,904				
Fundraising trading costs	Steam Days + Vehicle	S08	3,058	-	-	3,058	3,641			
Investment management costs	None	S09	-	-	-	-	-			
Charitable activities	Maint etc	S10	15,030	8,000	-	23,030	9,512			
Governance costs	None	S11	-	-	-	-	-			
Other resources expended		S12	940	-	-	940	-			
Total resources expended			S13	23,932	8,000	-	31,932	13,153		
Net incoming/(outgoing) resources before transfers			S14	- 3,932	-	-	- 3,932	2,914		
Gross transfers between funds			S15	-	-	-	-	-		
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	- 3,932	-	-	- 3,932	2,914		
Other recognised gains/(losses)										
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-			
Gains and losses on investment assets		S18	-	-	-	-	-			
Net movement in funds			S19	- 3,932	-	-	- 3,932	2,914		
Total funds brought forward			S20	4,746	4,793	-	9,539	6,625		
Total funds carried forward			S21	814	4,793	-	5,607	9,539		

Section B Balance sheet								
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year		
		£	£	£	£	£		
Fixed assets		F01	F02	F03	F04	F05		
Tangible assets (Note 9)	B01	250	512,312	-	512,562	512,462		
	B02	-	-	-	-	-		
Investments (Note 10)	B03	-	-	-	-	-		
Total fixed assets	B04	250	512,312	-	512,562	512,462		
Current assets								
Stock and work in progress	B05	-	-	-	-	-		
Debtors (Note 11)	B06	-	-	-	-	-		
(Short term) investments	B07	-	-	-	-	-		
Cash at bank and in hand	B08	514	4,062	-	4,575	4,816		
Total current assets	B09	514	4,062	-	4,575	4,816		
Creditors: amounts falling due within one year (Note 12)	B10	-	-	-	-	-		
Net current assets/(liabilities)	B11	514	4,062	-	4,575	4,816		
Total assets less current liabilities	B12	764	516,374	-	517,137	517,278		
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-		
Provisions for liabilities and charges	B14	-	-	-	-	-		
Net assets	B15	764	516,374	-	517,137	517,278		
Funds of the Charity								
Unrestricted funds	B16	764			764	1,004		
	B17	-			-	-		
Restricted income funds (Note 13)	B18		516,374		516,374	516,474		
Endowment funds (Note 13)	B19			-	-	-		
Total funds	B20	764	516,374	-	517,138	517,478		
Signed by one or two trustees on behalf of all the trustees	Signature			Print Name		Date of approval		
	Miranda Ellis			Miranda Ellis		18/02/2026		
	Daniel Marshall-Bull			Daniel Marshall-Bull		18/02/2026		
Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected cells								
Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the tools menu								

Section C		Notes to the accounts	
Note 1 Basis of preparation			
<i>This section should be completed by all charities.</i>			
1.1 Basis of accounting			
These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:			
• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);			
• and with*	☒	Accounting Standards;	
or	☐	Financial Reporting Standards for Smaller Enterprises (FRSSE);	
• and with the Charities Act.			
[** except for the following].			
<i>Give details in this box if a different standard has been followed.</i>			
* -Tick as appropriate:			
• if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;			
• if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.			
** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.			
1.2 Change in basis of accounting			
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).			
<i>Give details in this box of any material changes that have been made.</i>			
§ if no changes have been made to accounting policies then delete these words.			
1.3 Changes to previous accounts			
No changes have been made to accounts for previous years (§§ except for the following).			
<i>Give details in this box of any material changes that have been made.</i>			
§§ if no changes have been made to accounts for previous periods then delete these words.			

Section C		Notes to the accounts		(cont)	
Note 2		Accounting policies			
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>					
INCOMING RESOURCES					
Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when:				
	• the charity becomes entitled to the resources;				
	• the trustees are virtually certain they will receive the resources; and				
	• the monetary value can be measured with sufficient reliability.				
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.				
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.				
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.				
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.				
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.				
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.				
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.				
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.				
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.				
Investment income	This is included in the accounts when receivable.				
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.				
EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.				
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.				
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.				
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.				
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.				
ASSETS					
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.				
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.				
Stocks and work in progress	These are valued at the lower of cost or market value.				
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE					

Section C		Notes to the accounts		(cont)	
Note 3		Analysis of incoming resources			
		<i>Incoming resources may be further analysed if this would help the reader of the accounts.</i>			
	Analysis	This year	Last year		
		£	£		
Voluntary income	Misc Donations (Restricted)	8,000			
	Misc Donations (Unrestricted)	14,989	8,185		
	Private Hire		-		
	Council/ Gov Payments (Restricted)	-	-		
		-	-		
	Total	22,989	8,185		
Activities for generating funds	Steam Up Days (Total)	5,011	7,882		
		-	-		
		-	-		
	Total	5,011	7,882		
Investment income	Bank Interest 0%	-	-		
		-	-		
		-	-		
		-	-		
		-	-		
	Total	-	-		
Incoming resources from charitable activities	Sold Assets (Including Scrap)	-	-		
		-	-		
		-	-		
		-	-		
		-	-		
	Total	-	-		

Section C		Notes to the accounts		(cont)	
Note 4		Analysis of resources expended			
Resources expended may be further analysed if this would help the reader of the accounts.					
	Analysis	This year	Last year		
		£	£		
Costs of generating voluntary income	Donation Credit Card terminals	102			
	Other	4,802			
		-	-		
		-	-		
		-	-		
	Total	4,904	-		
Fundraising trading costs	Steam Up Days inc Café Stock	1,622	1,545		
	Vehicle Costs	1,437	2,096		
		-	-		
		-	-		
		-	-		
	Total	3,058	3,641		
Investment management costs	None	-	-		
		-	-		
		-	-		
	Total	-	-		
Charitable activities	Maint. Buildings & Collection	12,497	4,322		
	Website		619		
	Vehicle	-	-		
	Utilities		869		
	Other	2,533	3,702		
	Total	15,030	9,512		
Governance costs	Setup of Trust, Legal etc	-	-		
		-	-		
		-	-		
	Total	-	-		

Section C					Notes to the accounts		(cont)				
Note 5		Support Costs									
Please complete this note if the charity has analysed its expenses using activity categories and has support costs.											
Support cost type	Fundraising activity	Charitable Activity	Governance Activity	Total Cost							
	£	£	£	£							
	-	-	-	-							
	-	-	-	-							
	-	-	-	-							
	-	-	-	-							
	-	-	-	-							
	-	-	-	-							
	-	-	-	-							
Total	-	-	-	-							
Note 6		Details of certain items of expenditure									
6.1 Trustee expenses											
Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).											
			This year	Last year							
Number of trustees who were paid expenses			0	0							
Nature of the expenses			N/A	N/A							
Total amount paid			£	£ -							
6.2 Fees for examination or audit of the accounts											
Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).											
			This year	Last year							
			£	£							
Independent examiner's or auditors' fees for reporting on the accounts			None	None							
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor			None	None							

Section C		Notes to the accounts		(cont)	
Note 7		Paid employees			
		<i>Please complete this note if the charity has any employees.</i>			
7.1 Staff Costs					
			This year	Last year	
			£	£	
Gross wages, salaries and benefits in kind			-	-	
Employer's National Insurance costs			-	-	
Pension costs			-	-	
		Total staff costs	-	-	
7.2 Average number of full-time equivalent employees in the year			This year	Last year	
			Number	Number	
The parts of the charity in which the employees work	Fundraising		-	-	
	Charitable Activities		-	-	
	Governance		-	-	
	Other		-	-	
		Total	-	-	
7.3 Defined contribution pension scheme					
		<i>Please complete if a defined contribution pension scheme is operated.</i>			
Brief details of the scheme		None			
			This year	Last year	
			£	£	
The costs of the scheme to the charity for the year			0	0	
The amount of any contributions outstanding at the year end			0	0	
The amount of any contributions prepaid at the year end			0	0	

Section C		Notes to the accounts		(cont)	
Note 8		Grantmaking			
Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.					
8.1 Total value of grants					
Purpose for which grants made	Grants to institutions	Grants to individuals			
	Total amount £	Total amount £			
None	-	-			
	-	-			
	-	-			
	-	-			
	-	-			
	-	-			
Total	-	-			
8.1 Grantmaking costs					
If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.					
Support costs of grantmaking		Nil			
8.3 Grants made to institutions					
If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.					
Names of institutions	Purpose	Total amount of grants paid £			
None		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
Total grants to institutions		-			

Section C		Notes to the accounts				(cont)
Note 9 Tangible fixed assets						
<i>Please complete this note if the charity has any tangible fixed assets</i>						
9.1 Cost or valuation						
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	476,212	-	250	36,000	-	512,462
Additions	-	-	-	-	-	-
Revaluations	-	-	100	-	-	100
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	476,212	-	350	36,000	-	512,562
9.2 Accumulated depreciation and impairment provisions						
**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						
Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-
9.3 Net book value						
Brought forward	476,212	-	250	36,000	-	512,462
Carried forward	476,212	-	350	36,000	-	512,562
9.4 Revaluation						
<i>If any fixed assets have been revalued please give details of the valuer and method of valuation</i>						
Museum Collection valued as scrap (by mass) from www.lkm.org.uk on 18/02/2019. The Trustees have chosen not to revalue the collection this year.						
* The "transfers" row is for movements between fixed asset categories. ** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.						

Section C		Notes to the accounts		(cont)			
Note 10		Investment assets					
Please complete this note if the charity has any investment assets.							
10.1 Fixed assets investments							
	£						
Carrying (market) value at beginning of year	-						
Add: additions to investments at cost	-						
Less: disposals at carrying value	-						
Add/(deduct): net gain/(loss) on revaluation	-						
Carrying (market) value at end of year	-						
Please provide below:							
10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.							
10.3 A breakdown of the income from investments agreeing with SOFA row S03.							
Analysis of investments	10.2	10.3					
	Market value at year end	Income from investments for the year					
	£	£					
Investment properties	-	-					
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-					
Investments in subsidiary or connected undertakings and companies	-	-					
Securities not listed on a recognised Stock Exchange	-	-					
Cash held as part of the investment portfolio	-	-					
Other investments	-	-					
Total	-	-					
10.4 Material investment holdings							
If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.							
Investment held	None						
Market Value	0						

Section C		Notes to the accounts		(cont)	
Note 11 Debtors and prepayments					
Please complete this note if the charity has any debtors or prepayments.					
Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year		
	This year	Last year	This year	Last year	
	£	£	£	£	
Trade debtors	-	-	-	-	
Amounts due from subsidiary and associated undertakings	-	-	-	-	
Other debtors	-	-	-	-	
Prepayments and accrued income	-	-	-	-	
Total	-	-	-	-	
Note 12 Creditors and accruals					
Please complete this note if the charity has any creditors or accruals.					
12.1 Analysis of creditors					
	Amounts falling due within one year		Amounts falling due after more than one year		
	This year	Last year	This year	Last year	
	£	£	£	£	
Loans and overdrafts	-	-	-	-	
Trade creditors	-	-	-	-	
Amounts due to subsidiary and associated undertakings	-	-	-	-	
Other creditors	-	-	-	-	
Accruals and deferred income	-	-	-	-	
Total	-	-	-	-	
12.2 Security over assets					
If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.					
None					

Section C		Notes to the accounts				(cont)
Note 13 Endowment and restricted income funds						
Please complete this section if the charity has any endowment or restricted income funds.						
13.1 Funds held						
Please give a brief description of any of the following type of funds held by the charity:						
• permanent endowment funds (PE);						
• expendable endowment funds (EE); and						
• restricted income funds, including special trusts, of the charity (R).						
Fund Name	Type PE, EE or R	Purpose and Restrictions				
None						
13.2 Movements of major funds						
Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.						
	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
Fund names	£	£	£	£	£	£
None	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-
13.3 Transfers between funds						
Please give details of any transfers between funds.						
From Fund (Name)	To Fund (Name)	Reason			Amount	
None					0	

Section C		Notes to the accounts		(cont)	
Note 14 Transactions with related parties					
If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter “None” in the relevant boxes.					
14.1 Remuneration and benefits					
Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.					
Name of trustee or connected party		Legal authority (eg order, governing document)	Amounts paid or benefit value		
			This year	Last year	
			£	£	
None			0	0	
14.2 Loans					
Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.					
	Name of trustee or connected party	Legal authority	Amount owing		
			This year	Last year	
			£	£	
Due to trustees and related parties	None		0	0	
Due from trustees and related parties	None		0	0	
14.3 Other transaction(s) with trustees or related parties					
Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.					
Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year	
			£	£	
None			0	0	

[illegible]

Forncett Industrial Steam Museum

Scrutiny of Accounts for year 2024-25 – PENDING

We are still awaiting documentation to upload. We have not previously needed to have our accounts independently reviewed, as turnover has not exceeded the threshold.

This is needed for the 2024-25 year, but we have had difficulty finding a suitable person to carry out the work for a reasonable fee, as all of the people we have approached have either retired or moved out of the area.

Our treasurer is contacting local accountants in an attempt to get this done as soon as possible. In the meantime, to avoid delaying the rest of the charity's annual return, and in view of the planned service outage, please accept this as notice that the required documentation will be coming as soon as is possible.

Miranda Ellis-Marchant
Chair of Forncett Industrial Steam Museum
26.02.2026

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01.05.2023** Period start date To **30.04.2024** Period end date

Charity name: **Forncett Industrial Steam Museum**

Charity registration number: **1179705**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in all aspects of the development of Great Britain's industrial heritage through the provision and maintenance and demonstration of its collections of steam powered engines from the beginning of the industrial revolution to the 21st century. The collections to be preserved for long term public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In the exercise of its powers the trustees of the charity have paid due regards to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A

Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In spite of the delayed reopening after COVID the museum was able to resume full opening from May 7th 2023 with our first steam day for the 2023 season. The charity continued it work to achieve full Arts Council Accreditation with completion of all remaining outstanding policies and other outstanding work. We achieved Full Accreditation 23rd November 2023.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
-------------------------------------	-----------	--

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward £9539
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To preserve or rehouse the more delicate artefacts should a failure in the sites buildings necessitate it.
Amount of reserves held	Para 1.22	£6000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Admission charges for Steam Operating Days and income from cafe sales. Donations made by visitors on Free Static opening days. Specific fund raising appeals and grant applications for special projects. Eg Museum shop creation.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Recruiting volunteer staff. Ensuring a constant supply of wood fuel to run the steam boiler. Any unexpected regulations regarding burning of fuels to raise steam for educational purposes.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation. Foundation model.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO Foundation model whose only voting members are its Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Interview and review of applicants CV. Appointment by existing Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are briefed on the history of the charity and its objectives. They are made aware of their responsibilities and are provided with the Charity Commissioner's guidance on the responsibilities of a trustee. They are given a comprehensive health and safety briefing. Trustees meet every three months to manage the charities affairs and minutes of the meetings are kept and signed following each trust board meeting. At present the day to day administration is undertaken by the Chairman of the Trustees until such time the trust can employ a general manager. Trustees continue to assess the major risks to which the charity is exposed and introduce systems and procedures to mitigate the risks identified.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A

Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Forngett Industrial Steam Museum CIO.
Other name the charity uses	N/A
Registered charity number	1179705
Charity's principal address	Low Road, Forngett St Mary, NORWICH. Norfolk. NR16 1JJ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowan Nigel Francis	Chairman	Whole year	
2	Daniel Anthony Marshall-Bull	Treasurer	Whole year	
3	Miranda Ellis	Trustee	Whole year	
4	Neal Davies	Trustee	Whole year	
5	Will Herschel-Shorland	Trustee	Resigned August 2023	
6	Tom Forster	Trustee	Whole year	
7	Simona Pisanu	Trustee	From 29 April 2024	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Special written agreements for the few items on loan for exhibition purposes.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	M Ellis-Marchant	D M-Bull
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Full name(s)	Miranda Ellis-Marchant	Dan Marshall-Bull
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Position (eg Secretary, Chair, etc)	Chair	Treasurer
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Date	9 January 2025
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Forngett Industrial Steam Museum			1179705		CC17a
Annual accounts for the period					
	1-May-2023	To	30-Apr-2024		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income	Donations	S01	8,185	-	-	8,185	8,497
Activities for generating funds	Steam Days	S02	7,882	-	-	7,882	5,789
Investment income	None	S03	-	-	-	-	-
Incoming resources from charitable activities	Scrappage	S04	-	-	-	-	-
Other incoming resources	None	S05	-	-	-	-	-
Total incoming resources		S06	16,067	-	-	16,067	14,286
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	155
Fundraising trading costs	Steam Days + Vehicle	S08	3,641	-	-	3,641	3,865
Investment management costs	None	S09	-	-	-	-	-
Charitable activities	Maint etc	S10	9,512	-	-	9,512	10,101
Governance costs	None	S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	13,153	-	-	13,153	14,121
Net incoming/(outgoing) resources before transfers		S14	2,914	-	-	2,914	166
Gross transfers between funds		S15	-	-	-	-	-

Net incoming/(outgoing) resources before other recognised gains/(losses)	S16	2,914	-	-	2,914	166
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
Gains and losses on investment assets	S18	-	-	-	-	-
Net movement in funds	S19	2,914	-	-	2,914	166
Total funds brought forward	S20	1,832	4,793	-	6,625	6,459
Total funds carried forward	S21	4,746	4,793	-	9,539	6,625

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	250	512,412	-	512,662	512,362
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	250	512,412	-	512,662	512,362
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	754	4,062	-	4,816	-
Total current assets	B09	754	4,062	-	4,816	-
Creditors: amounts falling due within one year (Note 12)	B10	-	-	-	-	-
Net current assets/(liabilities)	B11	754	4,062	-	4,816	-
Total assets less current liabilities	B12	1,004	516,474	-	517,478	512,362
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	1,004	516,474	-	517,478	512,362
Funds of the Charity						
Unrestricted funds	B16	1,004			1,004	1,051
	B17	-			-	-
Restricted income funds (Note 13)	B18		516,474		516,474	518,080
Endowment funds (Note 13)	B19			-	-	-

Total funds

B20

1,004	516,474	-	517,478	519,131
-------	---------	---	---------	---------

Signed by one or two trustees on behalf of all
the trustees

Signature	Print Name	Date of approval
M Ellis-Marchant	Miranda Ellis-Marchant	09.01.2025
D Marshall-Bull	Dan Marshall-Bull	09.01.2025

Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected
cells

Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the
tools menu

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

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Section C**Notes to the accounts****(cont)****Note 3****Analysis of incoming resources**

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Misc Donations (Restricted)	-	-
	Misc Donations (Unrestricted)	8,185	8,497
	Private Hire	-	-
	Council/ Gov Payments (Restricted)	-	-
		-	-
	Total	8,185	8,497
Activities for generating funds	Steam Up Days (Total)	-	5,789
	Steam Up Admissions	2,773	-
	Steam Up Café	5,109	-
		-	-
		-	-
	Total	7,882	5,789
Investment income	Bank Interest 0%	-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Sold Assets (Including Scrap)	-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-



Section C	Notes to the accounts	(cont)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Donation Credit Card terminals	-	107
	Other	-	48
		-	-
		-	-
	Total	-	155
Fundraising trading costs	Steam Up Days inc Café Stock	1,545	1,252
	Vehicle Costs	2,096	2,613
		-	-
		-	-
	Total	3,641	3,865
Investment management costs	None	-	-
		-	-
	Total	-	-
Charitable activities	Maint. Buildings & Collection	4,322	5,356
	Website	619	1,023
	Vehicle	-	-
	Utilities	869	1,277
	Other	3,702	2,445
	Total	9,512	10,101
Governance costs	Setup of Trust. Legal etc	-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	0
N/A	N/A
£	£ -

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Section C
Notes to the accounts
(cont)
Note 7
Paid employees

Please complete this note if the charity has any employees.

7.1 Staff Costs

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

Total staff costs

This year £	Last year £
-	-
-	-
-	-
-	-

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

None

The costs of the scheme to the charity for the year
The amount of any contributions outstanding at the year end
The amount of any contributions prepaid at the year end

This year £	Last year £
0	0
0	0
0	0



Section C**Notes to the accounts****(cont)****Note 8 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
None	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
None		-
		-

		-
		-
		-
		-
		-
		-
		-
		-
		-
	<i>Total grants to institutions</i>	-



Section C**Notes to the accounts****(cont)****Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	476,212	-	150	36,000	-	512,362
Additions	-	-	-	-	-	-
Revaluations	-	-	100	-	-	100
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	476,212	-	250	36,000	-	512,462

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-

Balance carried forward	-	-	-	-	-	-
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9.3 Net book value

Brought forward	476,212	-	150	36,000	-	512,362
Carried forward	476,212	-	250	36,000	-	512,462

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

Museum Collection valued as scrap (by mass) from www.lkm.org.uk on 18/02/2019. The Trustees have chosen not to revalue the collection this year.
--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-

Other investments

	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

None
0

Market Value



Section C**Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12**Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

12.2 Security over assets*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

<i>None</i>

Section C**Notes to the accounts****(cont)****Note 13 Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
None		

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
None	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
None			0

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		0	0

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		0	0
Due from trustees and related parties	None		0	0

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01. 05. 2022

Period start date To 30.04.2023.

Period end date

Charity name:Forncett Industrial Steam Museum.

Charity registration number: 1179705

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in all aspects of the development of Great Britain's industrial heritage through the provision and maintenance and demonstration of its collections of steam powered engines from the beginning of the industrial revolution to the 21st century. The collections to be preserved for long term public benefit.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The museum provides education for the public by providing the opportunity to examine the historical work of craftsmen and women who lived long ago and learn about their practices and skills. The museum is open to the public every Wednesday and Sunday throughout the year. Visitors are offered educational tours and entry is free. The museum takes part in the National Heritage Open Days coordinated by the National Trust and includes a free full Steam Operating day for the general public who may not be able to afford the normal entry charge for a Steam Day. We also offer a free steam day for our local primary school students and their teachers on a normal school week day. The museum is able to provide education, training and research opportunities to local schools, colleges, University of Third Age, clubs and societies and other national and international groups by appointment. We offer hands on training opportunities for apprentices working in the Heritage Engineering sector. The museum has a 20 seat video room used to enhance the visitors experience and tell the story of the creation and development of the museum since 19709 and other documentaries about the development of steam power during the 250 years of the Industrial Revolution and its impact on the climate crisis the world is now experiencing. The museum is able to reach out to a wider national and international audience through its website www.forncettsteammuseum.co.uk and through a dedicated to You Tube channel on the internet. https://www.youtube.com/channel/UCyjs.Jglm2obMhnZAmQ9JLdw/featured
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In the exercise of its powers the trustees of the charity have paid due regards to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
--	----------------	--

Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity continued its work to achieve full Arts Council Accreditation with completion of all remaining outstanding policies and other outstanding work. We anticipate achieving Full Accreditation by October 2023. In spite of the delayed reopening after COVID and having to replace and rebuild the entire steam pipe system we were able to start rebuilding our regular educational steam activities for the public. We held a special Donors Steam Day on April 30th 2023, to thank all the people who had supported the trust in this unexpected challenge.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
-------------------------------------	-----------	--

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To preserve or rehouse the more delicate artefacts should a failure in the sites buildings necessitate it.
Amount of reserves held	Para 1.22	£6000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Admission charges for Steam Operating Days. Donations made by visitors on Free Static opening days. Specific fund raising appeals for special projects. Eg Pipe Line Appeal.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Recruiting volunteer staff. Ensuring a constant supply of wood fuel to run the steam boiler. Any unexpected regulations regarding burning of fuels to raise steam for educational purposes.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation. Foundation model.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO Foundation model whose only voting members are its Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Interview and review of applicants CV. Appointment by existing Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are briefed on the history of the charity and its objectives. They are made aware of their responsibilities and are provided with the Charity Commissioner's guidance on the responsibilities of a trustee. They are given a comprehensive health and safety briefing. Trustees meet every three months to manage the charities affairs and minutes of the meetings are kept and signed following each trust board meeting. At present the day to day administration is undertaken by the Chairman of the Trustees until such time the trust can employ a general manager. Trustees continue to assess the major risks to which the charity is exposed and introduce systems and procedures to mitigate the risks identified.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A

Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Forncett Industrial Steam Museum CIO.
Other name the charity uses	N/A
Registered charity number	1179705
Charity's principal address	Low Road, Forncett St Mary, NORWICH. Norfolk. NR16 1JJ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowan Nigel Francis	Chairman	Whole year	
2	Daniel Anthony Marshall-Bull	Treasurer	Whole year	
3	Miranda Ellis	Trustee	Whole year	
4	Neal Davies	Trustee	Whole year	
5	Will Herschel-Shorland	Trustee	Whole year	
6	Tom Forster	Trustee	From 29 11 2022	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
--------------	-----------------------------------	--

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Special written agreements for the few items on loan for exhibition purposes.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	Rowan Francis	D M-Bull
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Full name(s)	Dr. Rowan Francis	Dan Marshall-Bull
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Position (eg Secretary, Chair, etc)	Chairman	Treasurer
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Date	22 February 2024
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Forncett Industrial Steam Museum			1179705		CC17a
Annual accounts for the period					
	5/1/2022	To	4/30/2023		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income	Donations	S01	8,497	-	-	8,497	22,236
Activities for generating funds	Steam Days	S02	5,789	-	-	5,789	-
Investment income	None	S03	-	-	-	-	-
Incoming resources from charitable activities	Scrappage	S04	-	-	-	-	1,814
Other incoming resources	None	S05	-	-	-	-	-
Total incoming resources		S06	14,286	-	-	14,286	24,050
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	155	-	-	155	-
Fundraising trading costs	Steam Days + Vehicle	S08	3,865	-	-	3,865	1,635
Investment management costs	None	S09	-	-	-	-	-
Charitable activities	Maint. Etc	S10	10,101	-	-	10,101	41,323
Governance costs	None	S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	14,121	-	-	14,121	42,958
Net incoming/(outgoing) resources before transfers		S14	166	-	-	166	- 18,908
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	166	-	-	166	- 18,908
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	166	-	-	166	- 18,908
Total funds brought forward		S20	1,666	4,793	-	6,459	25,367
Total funds carried forward		S21	1,832	4,793	-	6,625	6,459

Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	150	512,212	-	512,362	512,362
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	150	512,212	-	512,362	512,362
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	901	5,868	-	6,769	7,697
Total current assets	B09	901	5,868	-	6,769	7,697
Creditors: amounts falling due within one year (Note 12)	B10	-	-	-	-	-
Net current assets/(liabilities)	B11	901	5,868	-	6,769	7,697
Total assets less current liabilities	B12	1,051	518,080	-	519,131	520,059
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	1,051	518,080	-	519,131	520,059
Funds of the Charity						
Unrestricted funds	B16	1,051			1,051	1,968
	B17	-			-	-
Restricted income funds (Note 13)	B18		518,080		518,080	518,090
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	1,051	518,080	-	519,131	520,058
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
		Dr R N Francis		Dr R N Francis		1/31/2024
		Mr D A Marshall-Bull		Mr D A Marshall-Bull		1/31/2024

Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected cells
Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the tools menu

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

ü

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies	
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>	
INCOMING RESOURCES	
Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Section C	Notes to the accounts	(cont)
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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Misc Donations (Restricted)	-	11,745
	Misc Donations (Unrestricted)	8,497	10,491
	Private Hire	-	-
	Council/ Gov Payments (Restricted)	-	-
		-	-
	Total	8,497	22,236
Activities for generating funds	Steam Up Days (Total)	5,789	-
	Steam Up Admissions	-	-
	Steam Up Café	-	-
		-	-
		-	-
	Total	5,789	-
Investment income	Bank Interest 0%	-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Sold Assets (Including Scrap)		1,814
		-	-
		-	-
		-	-
		-	-
	Total	-	1,814

Section C**Notes to the accounts****(cont)****Note 4****Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Donation Credit Card terminals	107	
	Other	48	
		-	-
		-	-
		-	-
	Total	155	-
Fundraising trading costs	Steam Up Days inc Café Stock	1,252	1,635
	Vehicle Costs	2,613	-
		-	-
		-	-
	Other Steam Up Costs	-	-
	Total	3,865	1,635
Investment management costs	None	-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Maint. Buildings & Collection	5,356	36,433
	Website	1,023	280
	Vehicle	-	583
	Utilities	1,277	757
	Other	2,445	3,270
	Total	10,101	41,323
Governance costs	Setup of Trust, Legal etc		
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	0
£ -	£ -

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme	None
-----------------------------	------

	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Section C	Notes to the accounts	(cont)
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Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
None	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
None		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	476,212	-	150	36,000	-	512,362
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	476,212	-	150	36,000	-	512,362

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	476,212	-	150	36,000	-	512,362
Carried forward	476,212	-	150	36,000	-	512,362

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

Museum Collection valued as scrap (by mass) from www.lkm.org.uk on 18/02/2019. The Trustees have chosen not to revalue the collection this year.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	None
Market Value	0

Section C	Notes to the accounts	(cont)
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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

None

Section C	Notes to the accounts	(cont)
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Note 13 **Endowment and restricted income funds**
Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
None		

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
None	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
None			0

Note 14 **Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter “None” in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		0	0

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		0	0
Due from trustees and related parties	None		0	0

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None			0	0

Section C	Notes to the accounts	(cont)
Note 15		
Additional Disclosures		
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
The Forncett Industrial Steam Museum was founded in 1970 by Dr Rowan Francis and this personal collection was opened to the public on a regular basis. In 2016 he decided the best way to secure the future of this fine collection was to seek charitable status and gift the entire collection with all its buildings and land on which it stood to the new Charitable Incorporated Organisation. He started an appeal fund and raised £35 000 to pay for all the costs of legal work and infrastructure developments that were needed to complete the transfer. The Museum was granted CIO status on 29th August 2018. As a result of the unexpected Covid 19 Crisis Lock Down the trust had to close its doors to public visitors on Friday 20th March 2020, only reopening on 30th April 2022		

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01. 05. 2021. Period start date To 30. 04.2022.
Period end date

Charity name:Forncett Industrial Steam Museum.

Charity registration number:1179705

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in all aspects of the development of Great Britain's industrial heritage through the provision and maintenance of a museum and by the preservation, maintenance and demonstration of its collections of steam powered engines from the beginning of the industrial revolution to the 21st century. The collections to be preserved for long term public benefit.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The museum provides education for the public by providing the opportunity to examine the historical work of craftsmen and women who lived long ago and learn about their practices and skills. The museum is open to the public every Wednesday and Sunday throughout the year. Visitors are offered educational guided tours and entry is free. The museum takes part in the National Heritage Open Days in September, coordinated by the National Trust and includes a free full Steam Operating day for the general public who may not be able to afford the normal entry charge for a Steam Day. We also offer a free steam day our local primary school students and their teachers on a normal school week day. The museum is able to provide education, training and research opportunities to our local schools, colleges, University of Third Age, clubs and societies and other national and international groups by appointment. We offer hands on training opportunities for apprentices working in the Heritage Engineering sector. The museum has a 20 seat video room used to enhance the visitors experience and tell the story of the creation and development of the museum since 1970 and other documentaries about the development of steam power during the 250 years of the Industrial Revolution and its impact on the climate crisis the world is now experiencing. The museum is able to reach out to a wider national and international audience through its web site www.forncettsteamuseum.co.uk and through a dedicated link to You Tube channel on the internet. https://www.youtube.com/channel/UCyjs.Jglm2obMhnZAmQ9JLdw/featured
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In the exercise of its powers the trustees of the charity have paid due regards to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

As an entirely volunteer organisation the trust is immensely appreciative of the work done by our volunteers.

Both at trustee level, managing the governance of the trust but also the practical work undertaken by the other 26 volunteers striving to maintain, preserve and demonstrate our wonderful collections for the benefit of public education.

	SORP reference	
Policy on grant making	Para 1.38	NA
Policy on social investment including program related investment	Para 1.38	NA
Contribution made by volunteers	Para 1.38	NA
Other		

Achievements and Performance

	SORP reference	
--	----------------	--

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity continued its work on the two year process of gaining full Accreditation by the Arts Council, England. The dead line for submission was extended due to the unexpected Covid lockdown which commenced on 20th March 2020. The museum had planned to reopen to the public in steam again from June 21st 2021. However when we had our pre season boiler and steam pipeline inspection, the inspector informed us that the pipe line no longer met the stricter insurance standards required for display to the public. We consulted widely including getting advice from the Association of Independent Museums and our only option was to strip out the whole pipe line and replace with insurance compliant seamless steam pipe and fittings. The estimated cost for replacement material was £14,000. To cover this cost the museum launched an appeal for funds from our supporters in July and managed to raise the funds in three months. The massive task of rebuilding the system was undertaken in house 'by our volunteers for free, with expert guidance from a local company of pipe line installers. This meant we could only open the museum in Static mode which included our planned Heritage Open Days and the regular Wednesday and Sunday free openings which had an adverse impact in the trusts income from visitors. Steam days were scheduled to restart for the 2023 season.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	An important objective is to provide free education to the local community and we were able to achieve this in late 2022, despite the extensive steam pipe repairs.
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	NA
Other		

Financial Review. **DAN I NEED YOUR HELP FOR THIS SECTION**

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward £6459
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To preserve or move the more delicate artefacts should a failure the site buildings necessitate it.
Amount of reserves held	Para 1.22	£6000
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principle sources of funds are the admission charges for steam operating days. Donations made by visitors on free static days. Specific fund raising appeals for special projects. Eg Pipe line appeal.
Investment policy and objectives including any social investment policy adopted	Para 1.46	NA
A description of the principal risks facing the charity	Para 1.46	Recruiting volunteer staff. Unexpected engineering problems and building maintenance. Securing a secure and ongoing supply of wood fuel to run the steam boiler. Any unexpected regulations regarding the burning of fuel to raise steam for an educational purpose.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation. Foundation model.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO foundation model whose only voting members are it's Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Interview and review of applicant CV. Appointment by existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Policy adopted for the induction and training of Trustees. Trustees are briefed on the history of the charity and its objectives. They are made aware of their responsibilities and are provided with the Charity Commissioner's guidance on the responsibilities of a trustee. They are given a comprehensive health and safety briefing. The Trustees meet regularly every three months to manage its affairs. Extra meetings are called if a major policy decision is required before the next scheduled meeting. At present the day to day administration of the charity is undertaken by Dr Rowan Francis, Chairman of the Trustees until a new general manager is appointed. The Trustees are assessing the major risks to which the charity is exposed and introducing systems and procedures to mitigate the risks identified.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	NA
Relationship with any related parties	Para 1.51	NA

Other		
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Reference and Administrative details

Charity name	Forncett Industrial Steam Museum CIO.
Other name the charity uses	NA
Registered charity number	1179705
Charity's principal address	Low Road, Forncett St Mary, NORWICH, Norfolk. NR16 1JJ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowan Nigel Francis	Chairman of Trustees.	Whole Year.	
2	Daniel Anthony Marshall-Bull	Treasurer	Whole Year.	
3	Miranda Ellis	Trustee	Whole Year.	
4	Neal Davis	Trustee	Whole Year.	
5	Will Herschel-Shorland	Trustee	Whole Year.	
6	Jack Pishhorn	Trustee	Whole Year.	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	NA	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Special written agreements for the few items on loan to the museum for exhibition purposes.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
--------------	--	--

Full name(s)	Dr Rowan Francis	Dan Marshall-Bull
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Position (eg Secretary, Chair, etc)	Chairman	Treasurer
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Date	
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Forncett Industrial Steam Museum			1179705		CC17a
Annual accounts for the period					
	01/05/2021	To	30/04/2022		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income	Donations	S01	10,491	11,745	-	22,236	23,598
Activities for generating funds	Steam Days	S02	-	-	-	-	-
Investment income	None	S03	-	-	-	-	-
Incoming resources from charitable activities	Scrappage	S04	1,814	-	-	1,814	500
Other incoming resources	None	S05	-	-	-	-	-
Total incoming resources		S06	12,305	11,745	-	24,050	24,098
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income	None	S07	-	-	-	-	1,540
Fundraising trading costs	Steam Days + Kitchen Ref	S08	1,635	-	-	1,635	-
Investment management costs	None	S09	-	-	-	-	-
Charitable activities	Maint. Etc	S10	32,133	9,190	-	41,323	10,396
Governance costs	Trust Setup Costs	S11	-	-	-	-	350
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	33,768	9,190	-	42,958	12,286
Net incoming/(outgoing) resources before transfers		S14	- 21,463	2,555	-	- 18,908	11,812
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 21,463	2,555	-	- 18,908	11,812
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 21,463	2,555	-	- 18,908	11,812
Total funds brought forward		S20	23,129	2,238	-	25,367	13,555
Total funds carried forward		S21	1,666	4,793	-	6,459	25,367

Section B Balance sheet

		Note	Restricted				
			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	150	512,212	-	512,362	512,212
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	150	512,212	-	512,362	512,212
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	1,818	5,878	-	7,697	24,279
Total current assets		B09	1,818	5,878	-	7,697	24,279
Creditors: amounts falling due within one year							
	(Note 12)	B10	-	-	-	-	-
Net current assets/(liabilities)		B11	1,818	5,878	-	7,697	24,279
Total assets less current liabilities		B12	1,968	518,090	-	520,059	536,491
Creditors: amounts falling due after one year							
	(Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	1,968	518,090	-	520,059	536,491
Funds of the Charity							
Unrestricted funds		B16	1,968			1,968	13,761
		B17	-			-	-
Restricted income funds (Note 13)		B18		518,090		518,090	526,167
Endowment funds (Note 13)		B19			-	-	-
Total funds		B20	1,968	518,090	-	520,058	539,928
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval
			Dr R N Francis		Dr R N Francis		08/02/2023
			Mr D A Marshall-Bull		Mr D A Marshall-Bull		08/02/2023

Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected cells

Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the tools menu

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Misc Donations (Restricted)	11,745	224
	Misc Donations (Unrestricted)	10,491	23,374
	Private Hire	-	-
	Council/ Gov Payments (Restricted)	-	-
	Total	22,236	23,598
Activities for generating funds	Steam Up Days (Total)	-	-
	Steam Up Admissions	-	-
	Steam Up Café	-	-
		-	-
	Total	-	-
Investment income	Bank Interest 0%	-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Sold Assets (Including Scrap)	1,814	500
		-	-
		-	-
		-	-
	Total	1,814	500

Section C**Notes to the accounts****(cont)****Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Donation Credit Card terminals		700
	Other		840
		-	-
		-	-
	Total	-	1,540
Fundraising trading costs	Steam Up Days inc Café Stock	1,635	-
	Kitchen Build	-	-
	Café Costs	-	-
	Parking Costs	-	-
	Other Steam Up Costs	-	-
	Total	1,635	-
Investment management costs	None	-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Maint. Buildings & Collection	36,433	6,652
	Website	280	281
	Vehicle	583	639
	Utilities	757	491
	Other	3,270	2,334
	Total	41,323	10,396
Governance costs	Setup of Trust, Legal etc		350
		-	-
		-	-
	Total	-	350

Section C**Notes to the accounts****(cont)****Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	0
£ -	£ -

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme	None
-----------------------------	------

	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
None	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
None		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	476,212	-	150	36,000	-	512,362
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	476,212	-	150	36,000	-	512,362

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	476,212	-	150	36,000	-	512,362
Carried forward	476,212	-	150	36,000	-	512,362

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

Museum Collection valued as scrap (by mass) from www.lkm.org.uk on 18/02/2019. Due to Covid 19 causing instability within global markets, the Trustees have chosen not to revalue the collection this year.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 **Investment assets**

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity’s total investments) please provide details.

Investment held	None
Market Value	0

Section C	Notes to the accounts	(cont)
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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

None

Note 13 **Endowment and restricted income funds**
Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
None		

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
None	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
None			0

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		0	0

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		0	0
Due from trustees and related parties	None		0	0

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None			0	0

Section C	Notes to the accounts	(cont)
Note 15	Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
The Forncett Industrial Steam Museum was founded in 1970 by Dr Rowan Francis and this personal collection was opened to the public on a regular basis. In 2016 he decided the best way to secure the future of this fine collection was to seek charitable status and gift the entire collection with all its buildings and land on which it stood to the new Charitable Incorporated Organisation. He started an appeal fund and raised £35 000 to pay for all the costs of legal work and infrastructure developments that were needed to complete the transfer. The Museum was granted CIO status on 29th August 2018. As a result of the unexpected Covid 19 Crisis Lock Down the trust had to close its doors to public visitors on Friday 20th March 2020, only reopening on 30th April 2022		

Accounts



Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	Day30	04	2019		Day30	04

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowan Nigel Francis	Chairman of Trustees	Whole year	
2	Daniel Anthony Marshall-Bull	Treasurer	Whole year	
3	Miranda Ellis	Trustee	Whole year	
4	Neal Davis	Trustee	Whole year	
5	Will Herschel-Shorland	Trustee	From 24th April 2020	
6	Jack Pishhorn	Trustee	From 24th April 2020	
7				
8				
9				
10				
11				
12				
13				
14				

15
16
17
18
19
20

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Charitable Incorporated Organisation (Foundation model) Charitable objects. Amended 30th July 2019.
How the charity is constituted (eg. trust, association, company)	CIO foundation model whose only voting members are it's Trustees.
Trustee selection methods (eg. appointed by, elected by)	Interview and appointed by existing trustees.

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Policy adopted for the induction and training of Trustees. Trustees are briefed on the history of the charity and its objectives. They are made aware of their responsibilities and are provided with the Charity Commissioner's guidance on the responsibilities of a trustee. They are given a comprehensive health and safety briefing. The Trustees meet regularly every three months to manage its affairs. Extra meetings are called if a major policy decision is required before the next scheduled meeting. At present the day to day administration of the charity is undertaken by Dr Rowan Francis, Chairman of the Trustees, until a new general manager is appointed. The Trustees are assessing the major risks to which the charity is exposed and introducing systems and procedures to mitigate the risks identified.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the public in all aspects of the development of Great Britain's industrial heritage through the provision and maintenance of a museum and by the preservation, maintenance and demonstration of its collections of steam powered engines from the beginning of the industrial revolution to the 21st century. The collections are to be preserved for long term public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In the exercise of its powers the trustees of the charity have paid due regard to the guidance issued by the Charity Commission on public benefit.

How the trust furthers its charitable aims.

The museum provides education for the public by providing the opportunity to examine the historical work of craftsmen and women who lived long ago and learn about their practices and skills.

The museum is open to the public every Wednesday and Sunday throughout the year.

Visitors are offered educational guided tours and entry is free.

The museum takes part in the annual Heritage Open Days in September, coordinated by the National Trust and includes a free full Steam Operating day for the general public who may not be able to afford the normal entry charge for a Steam Day.

We also offer a free steam day for our local primary school students and their teachers on a normal school week day.

The museum offers a number of other Public Steam Days throughout the year when all the engines in the collection can be experienced running under steam. A charge is made for Adults but Children are admitted free.

The museum is able to provide education, training and research opportunities to our local schools, colleges, University of Third Age, clubs and societies and other national and international organised groups by appointment.

We offer hands on training opportunities for apprentices working in the Heritage Engineering sector.

The museum has a 20 seat video room used to enhance the visitors experience and tell the story of the creation and development of the museum since 1970 and other documentaries about the development of steam power during the 250 years of the Industrial Revolution and its impact on the climate crisis the world is now experiencing.

The museum is able to reach out to a wider national and international audience through its website www.forncettsteammuseum.co.uk and through a dedicated link You Tube channel on the internet.

<https://www.youtube.com/channel/UCt79lCkjr5FOkH-BTvVRsg>

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

As an entirely volunteer organisation the trust is immensely appreciative of the work done by our volunteers.

Both at trustee level, managing the governance of the trust but also the practical work undertaken by the other 26 volunteers striving to maintain, preserve and demonstrate our wonderful collections for the benefit of public education.

In the 2020 Share Museums East Award Scheme, two of our volunteers, Tony Tompkins and Jane Francis, received Silver Owl Awards for over 25 years volunteering service at the museum.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity continued its work on the two year process of gaining full Accreditation by the Arts Council, England.

This has included the re writing and updating twelve major policies with the help of a museum mentor from another charitable trust.

The trust undertook a major review of its “ Board governance health and procedures” under the guidance of a consultant funded by Share Museums East.

This resulted in the recruitment of two new trustees who have been able to bring a number of additional valuable skills to the trust board.

During the year the charity continued to give advice to Professor Milagrosa Gonzales at the University ESTII in Madrid on the restoration of an 1870 steam beam engine similar to one we have operating at Forncett.

The trust hosted a number of special all day educational events for both national and international societies including:-

The Workers Education Association.

The Deutsche Gesellschaft fur Eisenbahngeschichte during their week long educational tour of major engineering history museums in the UK.

The Norwich Engineering Society.

The Heritage Engineering Network.

The Chairman of the Trust was invited to deliver a number of educational talks to Rotary Clubs, Probus Clubs and Classic Vehicle clubs telling the story of the development of the museum at Forncett and the relevance of the history of the Industrial Revolution to some of the problems it has caused in our modern world like climate change.

As a result of the unexpected Covid 19 Crisis Lock Down the trust had to close its doors to public visitors on Friday 20th March 2020.

This will have a major impact on income generation for the following year 2020-2021.

The trust was granted a payment of £10.000 from the government grants to support museums in the Heritage sector.

The trust board started work in planning how to mitigate the ongoing effect of Covid closure and putting plans in to be able to welcome visitors back at the earliest opportunity.

Section E

Financial review

Brief statement of the charity's policy on reserves

The policy of the trustees is to maintain sufficient liquid reserves(£6000) to cover operational costs for a period of six months.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle sources of funds are the admission charges for Steam Operating Days.

Donations made by visitors on free static days.

Specific fund raising appeals for special projects.

Retail, Hospitality and Leisure Grant Fund. South Norfolk District Council. £ 10,000.16th April 2020.

Trust Board skills and sustainability grant from Share Museums East. £1000.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

Dr Rowan Nigel Francis

Daniel Anthony Marshall-Bull

Position (eg Secretary, Chair, etc)

Chair

Treasurer

Date

12 February 2021



Forncett Industrial Steam Museum			1179705		CC17a
Annual accounts for the period					
	05-01-20	To	04-30-21		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			- 0	- 0	- 0	- 0	- 0
Voluntary income	Donations	S01	23,374	224	- 0	23,598	10,637
Activities for generating funds	Steam Days	S02	- 0	- 0	- 0	- 0	8,267
Investment income	None	S03	- 0	- 0	- 0	- 0	- 0
Incoming resources from charitable activities	Scrappage	S04	500	- 0	- 0	500	- 0
Other incoming resources	None	S05	- 0	- 0	- 0	- 0	- 0
Total incoming resources		S06	23,874	224	- 0	24,098	18,904
Resources expended (Notes 4-8)							
Costs of Generating Funds			- 0	- 0	- 0	- 0	- 0
Costs of generating voluntary income	None	S07	- 0	1,540	- 0	1,540	- 0
Fundraising trading costs	Steam Days + Kitchen Ref	S08	- 0	- 0	- 0	- 0	8,429
Investment management costs	None	S09	- 0	- 0	- 0	- 0	- 0
Charitable activities	Maint. Etc	S10	3,744	6,652	- 0	10,396	16,599
Governance costs	Trust Setup Costs	S11	- 0	350	- 0	350	1,002
Other resources expended		S12	- 0	- 0	- 0	- 0	- 0
Total resources expended		S13	3,744	8,542	- 0	12,286	26,030
Net incoming/(outgoing) resources before transfers		S14	20,130	- 8,318	- 0	11,812	- 7,126
Gross transfers between funds		S15	- 0	- 0	- 0	- 0	- 0
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	20,130	- 8,318	- 0	11,812	- 7,126
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	- 0	- 0	- 0	- 0	- 0
Gains and losses on investment assets		S18	- 0	- 0	- 0	- 0	- 0
Net movement in funds		S19	20,130	- 8,318	- 0	11,812	- 7,126
Total funds brought forward		S20	2,999	10,556	- 0	13,555	20,681
Total funds carried forward		S21	23,129	2,238	- 0	25,367	13,555

Section B

Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	150	512,212	- 0	512,362	512,362
	B02	- 0	- 0	- 0	- 0	- 0
Investments (Note 10)	B03	- 0	- 0	- 0	- 0	- 0
Total fixed assets	B04	150	512,212	- 0	512,362	512,362
Current assets						
Stock and work in progress	B05	- 0	- 0	- 0	- 0	- 0
Debtors (Note 11)	B06	- 0	- 0	- 0	- 0	10,000
(Short term) investments	B07	- 0	- 0	- 0	- 0	- 0
Cash at bank and in hand	B08	19,563	4,716	- 0	24,279	13,555
Total current assets	B09	19,563	4,716	- 0	24,279	23,555
Creditors: amounts falling due within one year (Note 12)	B10	- 0	- 0	- 0	- 0	- 0
Net current assets/(liabilities)	B11	19,563	4,716	- 0	24,279	23,555
Total assets less current liabilities	B12	19,713	516,928	- 0	536,641	535,917
Creditors: amounts falling due after one year (Note 12)	B13	- 0	- 0	- 0	- 0	- 0
Provisions for liabilities and charges	B14	- 0	- 0	- 0	- 0	- 0
Net assets	B15	19,713	516,928	- 0	536,641	535,917
Funds of the Charity						
Unrestricted funds	B16	13,761			13,761	13,149
	B17	- 0			- 0	- 0
Restricted income funds (Note 13)	B18		526,167		526,167	522,768
Endowment funds (Note 13)	B19			- 0	- 0	- 0
Total funds	B20	13,761	526,167	- 0	539,928	535,917

Signed by one or two trustees on behalf of all

Signature	Print Name	Date of approval
Dr R N Francis	Dr R N Francis	02-02-22
Mr D A Marshall-Bull	Mr D A Marshall-Bull	02-02-22

Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected cells

Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the tools menu

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
 - and with* ☒ Accounting Standards;
 - or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
 - and with the Charities Act.
- [** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Section C	Notes to the accounts	(cont)
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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Misc Donations (Restricted)	224	8,833
	Council/ Gov Payments (Unrestricted)	23,374	1,000
	Private Hire	- 0	804
	Council/ Gov Payments (Restricted)	- 0	- 0
		- 0	- 0
	Total	23,598	10,637
Activities for generating funds	Steam Up Days (Total)	- 0	- 0
	Steam Up Admissions	- 0	4,611
	Steam Up Café	- 0	3,656
		- 0	- 0
		- 0	- 0
	Total	- 0	8,267
Investment income	Bank Interest 0%	- 0	- 0
		- 0	- 0
		- 0	- 0
		- 0	- 0
		- 0	- 0
	Total	- 0	- 0
Incoming resources from charitable activities	Sold Assets (Including Scrap)	500	- 0
		- 0	- 0
		- 0	- 0
		- 0	- 0
		- 0	- 0
	Total	500	- 0

Section C**Notes to the accounts****(cont)****Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Donation Credit Card terminals	700	- 0
	Other	840	- 0
		- 0	- 0
		- 0	- 0
		- 0	- 0
	Total	1,540	- 0
Fundraising trading costs	Steam Up Days inc Café	- 0	- 0
	Kitchen Build	- 0	5,347
	Café Costs	- 0	2,502
	Parking Costs	- 0	220
	Other Steam Up Costs	- 0	360
	Total	- 0	8,429
Investment management costs	None	- 0	- 0
		- 0	- 0
		- 0	- 0
	Total	- 0	- 0
Charitable activities	Maint. Buildings & Collection	6,652	16,599
	Website	281	- 0
	Vehicle	639	- 0
	Utilities	491	- 0
	Other	2,334	- 0
	Total	10,396	16,599
Governance costs	Setup of Trust, Legal etc	350	1,002
		- 0	- 0
		- 0	- 0
	Total	350	1,002

Note 5 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0
Total	- 0	- 0	- 0	- 0

Note 6 **Details of certain items of expenditure**

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter ‘None’ in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of the expenses		
Total amount paid	\$ #,##0.00 \$ (#,##0.00) \$ -?? 0	\$ #,##0.00 \$ (#,##0.00) \$ -?? 0

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner’s or auditors' fees for reporting on the accounts		None
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		None

Note 7

Paid employees

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	- 0	- 0
Employer's National Insurance costs	- 0	- 0
Pension costs	- 0	- 0
Total staff costs	- 0	- 0

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	- 0
	Charitable Activities	- 0
	Governance	- 0
	Other	- 0
Total		- 0

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme	None
-----------------------------	------

	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to Total amount £	Grants to Total amount £
None	- 0	- 0
	- 0	- 0
	- 0	- 0
	- 0	- 0
	- 0	- 0
	- 0	- 0
Total	- 0	- 0

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
None		- 0
		- 0
		- 0
		- 0
		- 0
		- 0
		- 0
		- 0
		- 0
		- 0
		- 0
Total grants to institutions		- 0

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought	476,212	- 0	150	36,000	- 0	512,362
Additions	- 0	- 0	- 0	- 0	- 0	- 0
Revaluations	- 0	- 0	- 0	- 0	- 0	- 0
Disposals	- 0	- 0	- 0	- 0	- 0	- 0
Transfers *	- 0	- 0	- 0	- 0	- 0	- 0
Balance carried	476,212	- 0	150	36,000	- 0	512,362

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought	- 0	- 0	- 0	- 0	- 0	- 0
Depreciation charge	- 0	- 0	- 0	- 0	- 0	- 0
Impairment provisions	- 0	- 0	- 0	- 0	- 0	- 0
Revaluations	- 0	- 0	- 0	- 0	- 0	- 0
Disposals	- 0	- 0	- 0	- 0	- 0	- 0
Transfers*	- 0	- 0	- 0	- 0	- 0	- 0
Balance carried forward	- 0	- 0	- 0	- 0	- 0	- 0

9.3 Net book value

Brought forward	476,212	- 0	150	36,000	- 0	512,362
Carried forward	476,212	- 0	150	36,000	- 0	512,362

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

Museum Collection valued as scrap (by mass) from www.lkm.org.uk on 18/02/2019. Due to Covid 19 causing instability within global markets, the Trustees have chosen not to revalue the collection this year.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10

Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	- 0
Add: additions to investments at cost	- 0
Less: disposals at carrying value	- 0
Add/(deduct): net gain/(loss) on revaluation	- 0
Carrying (market) value at end of year	- 0

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	- 0	- 0
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	- 0	- 0
Investments in subsidiary or connected undertakings and companies	- 0	- 0
Securities not listed on a recognised Stock Exchange	- 0	- 0
Cash held as part of the investment portfolio	- 0	- 0
Other investments	- 0	- 0
Total	- 0	- 0

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity’s total investments) please provide details.

Investment held	None
Market Value	0

Note 11

Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	- 0	- 0	- 0	- 0
Amounts due from subsidiary and associated	- 0	- 0	- 0	- 0
Other debtors	- 0	10,000.0	- 0	- 0
Prepayments and accrued income	- 0	- 0	- 0	- 0
Total	- 0	10,000.0	- 0	- 0

Note 12

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	- 0	- 0	- 0	- 0
Trade creditors	- 0	- 0	- 0	- 0
Amounts due to subsidiary and associated undertakings	- 0	- 0	- 0	- 0
Other creditors	- 0	- 0	- 0	- 0
Accruals and deferred income	- 0	- 0	- 0	- 0
Total	- 0	- 0	- 0	- 0

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

None

Note 13 **Endowment and restricted income funds**
Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
None		

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
None	- 0	- 0	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0	- 0	- 0
	- 0	- 0	- 0	- 0	- 0	- 0
Total Funds	- 0	- 0	- 0	- 0	- 0	- 0

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
None			0

Note 14

Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter “None” in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		0	0

14.2 Loans

Please give details of and amounts owing to or from the charity’s trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		0	0
Due from trustees and	None		0	0

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None			0	0

Note 15	Additional Disclosures
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	

The Forncett Industrial Steam Museum was founded in 1970 by Dr Rowan Francis and this personal collection was opened to the public on a regular basis.
In 2016 he decided the best way to secure the future of this fine collection was to seek charitable status and gift the entire collection with all its buildings and land on which it stood to the new Charitable Incorporated Organisation. He started an appeal fund and raised £35 000 to pay for all the costs of legal work and infrastructure developments that were needed to complete the transfer.
The Museum was granted CIO status on 29th August 2018.

As a result of the unexpected Covid 19 Crisis Lock Down the trust had to close its doors to public visitors on Friday 20th March 2020.