

Registered Charity Number: 1179702

Barakat

Financial statements

For the year ended 31 December 2023

Barakat
Registered Charity Number: 1179702

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Barakat
Registered Charity Number: 1179702

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Barakat
Charity Number	1179702
Principal Office	76 Mighell Avenue Ilford IG4 5JP
Board of Trustees	Dr Muhammad Saleem Anwar Fawad Siddiqui Mudassir Tanveer
Primary Bankers	HSBC UK 192 Hoe Street Walthamstow London E17 4QN

TRUSTEES' ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity is a Charitable Incorporated Organisation, governed by a Constitution, and is registered with the Charity Commission under charity number 1179702.

Organisational Structure

The trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits to fulfil this role. The charity trustees meet on a regular basis and are responsible for all decisions taken in relation to the overall control and strategic management of the charity.

Recruitment, Appointment and Training of Trustees

The existing trustees are responsible for the appointment of new trustees. New trustees are brought into the organisation, when required, on the basis of eligibility, competence, specialist knowledge and skills. It is the policy of Barakat that, upon induction, each trustee is given a copy of the trust deed, the latest accounts, recent meeting minutes and guidance regarding the policies and procedures adopted by the charity.

OBJECTIVES AND ACTIVITIES

The objectives of Barakat primarily focus on fulfilling the financial, spiritual and religious needs of the Muslim community together with serving the community at large. The communities currently served are Greater London & East London with Redbridge/Ilford/Barking in particular, but in future, will not be limited to London.

The objectives of Barakat are summarised below:

- To provide financial support to the needy people (Specially orphans and widows in Muslim community).
- To support the wider community by promoting good morals & conduct and addressing areas of social concern, such as anti-social behaviour, criminality, substance abuse and family breakdown.
- To address misinterpretation, misunderstanding and misrepresentation of the Islamic faith.
- To assist present and future generations of Muslims to preserve and perfect Islam in their lives.
- To assist in the provision of any charitable services within the limits of the law and particularly within the bounds of Islam.

Public Benefit

In carrying out this review the trustees of Barakat have taken regard of and comply with the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Main activities during the year

During 2023, our activities included supporting needy community members and other charities and providing religious education to children.

The charity continued to use its volunteers for collection of food from supermarkets at end of the day and dropping it out to homeless shelters and care homes.

TRUSTEES' ANNUAL REPORT (Continued)

Main activities during the year (continued)

The charity also continued to support securing leisure centre facilities for men only swimming and women only badminton sessions in Redbridge.

The free religious classes for adults that were started by the charity in local mosques have been ongoing and have received good feedback from the local community.

The trustees continue to update strategic direction of the charity for the future years to enhance scale of the activities of the charity.

FINANCIAL REVIEW

For the year, the trustees have prepared Receipts and Payments accounts and a Statement of Assets and Liabilities, as permitted under section 133 of the Charities Act 2011. The charity's source of income during the year was an unrestricted income of £19,689 and restricted income of £12,441 and the reserves at year end were £54,727 (unrestricted £17,018; restricted £37,709).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

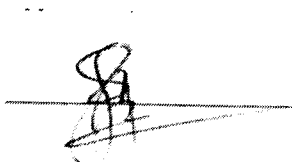
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the laws applicable to charities in England and Wales. The financial statements for each financial year must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

Approved by the trustees and signed on its behalf by




Dr Muhammad Saleem Anwar (Chair)



Mudassir Tanveer (Trustee)

Date: 28/10/2024

Barakat
Registered Charity Number: 1179702

	CHARITY COMMISSION FOR ENGLAND AND WALES	Charity name Barakat	Charity number 1179702
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Receipts and payments accounts					
For the period from	01-Jan-23	To	31-Dec-23		

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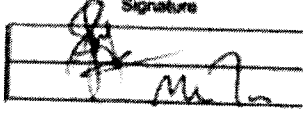
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	7,187	12,441	-	19,628	30,726
Madrassah fee income	6,880	-	-	6,880	-
Books sale income	1,317	-	-	1,317	-
Sports related income	4,305	-	-	4,305	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	19,689	12,441	-	32,130	30,726
A2 Asset and investment sales, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	19,689	12,441	-	32,130	30,726
A3 Payments					
Zakat and Fitrana paid	-	25,833	-	25,833	8,230
Financial help to individuals	500	-	-	500	-
Professional fees	4,000	-	-	4,000	-
Madrassah rent	2,400	-	-	2,400	-
Sports related expenses	4,980	-	-	4,980	-
Books related expenses	1,000	-	-	1,000	-
Bank charges	60	-	-	60	61
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	12,940	25,833	-	38,773	8,291
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	12,940	25,833	-	38,773	8,291
Net of receipts/(payments)	6,749	-13,392	-	-6,643	22,435
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10,289	51,101	-	61,390	38,935
Cash funds this year end	17,038	37,709	-	54,727	61,370

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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	17,018	37,709	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds <small>(including bank balances, credit balances and payments account(s))</small>	17,018	37,709	-
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

<p style="text-align: center;">Signature</p> 	<p style="text-align: center;">Print Name</p> <p style="text-align: center;">MURHAMMAD ANWAR MUDASSIR TANVEER</p>	<p style="text-align: center;">Date of approval</p> <p style="text-align: center;">28/10/2024 28/10/2024</p>
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**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report
on the accounts

Report to the trustees/
members of

Charity Name
BARAKAT

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1179702

Set out on pages

7 - 8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis
of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30.10.2024

Name:

Syed Rehan Ahmed

Relevant professional
qualification(s) or body (if
any):

FCCA (0987903)

IRS PARTNERS

Address:

136 Eastern Avenue

Chartered Certified Accountants

Ilford, Essex

136 Eastern Avenue
Ilford, Essex, IG4 5AG

IG4 5AG

Tel: 020 8432 6947

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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A rectangular box with a thin black border. Inside the box, there is a faint, curved line that starts near the left side and curves upwards and to the right, ending near the top right corner.

IRS PARTNERS
Chartered Certified Accountants
136 Eastern Avenue
Ilford, Essex, IG4 5AG
Tel: 020 8432 6947